

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation The Schooner Foundation c/o Schooner Capital LLC		A Employer identification number 04-3347626	
Number and street (or P.O. box number if mail is not delivered to street address) 60 South Street Suite 1120		Room/suite	B Telephone number (see instructions) (617) 963-5200
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02111		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>248,732,681</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	809,908	809,908		
	4 Dividends and interest from securities	3,451,726	3,451,726		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	13,269,565			
	b Gross sales price for all assets on line 6a _____ 47,296,586				
	7 Capital gain net income (from Part IV, line 2)		13,269,565		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	43,912	43,912		
	12 Total. Add lines 1 through 11	17,575,111	17,575,111		
	13 Compensation of officers, directors, trustees, etc.	164,793	0		164,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,080	0		780
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	60,674	0		60,596
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	280,056	62,174		13,351
	19 Depreciation (attach schedule) and depletion	1,118	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	32,756	0		28,831
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,045,459	1,994,490		32,139
	24 Total operating and administrative expenses. Add lines 13 through 23	2,585,936	2,056,664		300,097
	25 Contributions, gifts, grants paid	9,646,986			9,646,986
	26 Total expenses and disbursements. Add lines 24 and 25	12,232,922	2,056,664		9,947,083
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	5,342,189			
	b Net investment income (if negative, enter -0-)		15,518,447		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	42,924,972	68,761,694	68,761,694	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	150,042,009	175,960,223	175,960,223	
	Liabilities	14	Land, buildings, and equipment: basis ▶ 13,331 Less: accumulated depreciation (attach schedule) ▶ 13,145	1,304	186	186
15		Other assets (describe ▶ _____)	2,835,119	4,010,578	4,010,578	
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	195,803,404	248,732,681	248,732,681	
17		Accounts payable and accrued expenses	17,995	5,243,726		
18		Grants payable				
19	Deferred revenue.					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)	0	2,767,002			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22).	17,995	8,010,728		
	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	195,785,409	240,721,953		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	195,785,409	240,721,953		
	30	Total liabilities and net assets/fund balances (see instructions) .	195,803,404	248,732,681		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	195,785,409
2	Enter amount from Part I, line 27a	2	5,342,189
3	Other increases not included in line 2 (itemize) ▶ _____	3	47,572,705
4	Add lines 1, 2, and 3	4	248,700,303
5	Decreases not included in line 2 (itemize) ▶ _____	5	7,978,350
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	240,721,953

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Salesforce Inc	P		
b SPX Put Option Exp 12/29/23	P		
c Aegean Airlines	P		
d Autohellas SA	P		
e Cairo Mezz	P		
Character Group	P		
Eurobank	P		
Fourlis SA	P		
Link Mobility Group Holdings	P		
Farragut	P		
Galaxy Cosmos Mezz PLC	P		
Mugoya Estates Note	P		
From K-1: Green Bay Ventures Growth LLC	P		
From K-1: Green Bay Ventures Opportunities LLC - SD	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 985,983		999,968	-13,985
b 1,913,337		2,036,185	-122,848
c 10,443,941		4,512,937	5,931,004
d 2,170,595		434,914	1,735,681
e 220,669		123,424	97,245
1,208,134		1,853,182	-645,048
21,216,471		9,728,153	11,488,318
1,974,035		2,175,482	-201,447
3,281,724		6,982,961	-3,701,237
3,872,388		2,717,526	1,154,862
9,309			9,309
		52,976	-52,976
		1,019,580	-1,019,580
		1,389,733	-1,389,733

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-13,985
b			-122,848
c			5,931,004
d			1,735,681
e			97,245
			-645,048
			11,488,318
			-201,447
			-3,701,237
			1,154,862
			9,309
			-52,976
			-1,019,580
			-1,389,733

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,269,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	215,706	
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2.	3	215,706	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	215,706	
6	Credits/Payments:			
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	287,704	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	287,704	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	71,998	
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax	Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ Jonathan Corbett Treasurer Telephone no. ▶ (617) 963-5200 Located at ▶ 60 South Street Suite 1120 Boston MA ZIP+4 ▶ 02111			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country ▶ M P</i>	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.).
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Vincent J Ryan 10703 Charleston Drive Vero Beach, FL 32963	Trustee 5.00	0	0	0
Carla E Meyer 10703 Charleston Drive Vero Beach, FL 32963	Trustee 1.00	0	0	0
Jennifer Ryan 41 Barnard Hill Rd Boylston, MA 01505	Trustee 1.00	0	0	0
Cynthia A Ryan 514 Americas Way PMB 16304 Box Elder, SD 577197600	Trustee/Director 1.00	0	0	0
Kimberly R Dano 2611 Oakland Avenue Nashville, TN 37212	Trustee 1.00	0	0	0
Stephanie R Ditenhafer 2504 Oakland Avenue Nashville, TN 37212	Trustee 1.00	0	0	0
Stephen D Maiocco 23 Gerloff Road Falmouth, MA 02540	Trustee/Treasurer in 2023 2.00	0	0	0
Nicholas L Ryan 175 Richdale Ave 103 Cambridge, MA 02140	Trustee 1.00	0	0	0
Julia B Pettengill 64 Dartmouth Street Belmont, MA 02478	Executive Director 40.00	164,252	0	0
Jonathan Corbett 34 Auburndale Road Marblehead, MA 01945	Treasurer in 2024 2.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Schooner Capital LLC	Investment & Administrative Services	1,439,183
60 South Street Suite 1120 Boston, MA 02111		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Mugoya Farm Estates Limited: A debt program related investment to support sustainable agriculture, training and finance assets including technical equipment to be used to develop the farm.	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	172,347,054
b	Average of monthly cash balances.	1b	55,850,600
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	228,197,654
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	228,197,654
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	3,422,965
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	224,774,689
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	11,238,734

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	11,238,734
2a	Tax on investment income for 2022 from Part V, line 5.	2a	215,706
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	215,706
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,023,028
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	11,023,028
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	11,023,028

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,947,083
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	9,947,083

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					11,023,028
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20 __, 20 __, 20 __			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.		1,509,815			
b From 2019.		163,851			
c From 2020.		1,332,235			
d From 2021.					
e From 2022.					
f Total of lines 3a through e.		3,005,901			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 9,947,083					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					9,947,083
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		1,075,945			1,075,945
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		1,929,956			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		433,870			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		1,496,086			
10 Analysis of line 9:					
a Excess from 2019		163,851			
b Excess from 2020		1,332,235			
c Excess from 2021.					
d Excess from 2022					
e Excess from 2023					

Part 2

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ACLU Foundation of TN PO Box 120160 Nashville,TN 37212		P C	General Operations	5,000
Block Island Club PO Box 147 Block Island,RI 02807		P C	General Support	5,000
Block Island Health Services PO Box 919 Block Island,RI 02807		P C	Capital Campaign	50,000
Boston Bridges Initiative Inc PO Box 293 Weston,MA 02493		P C	General Support	50,000
Boys and Girls Clubs of Indian River County 1729 17th Avenue Vero Beach,FL 32960		P C	General Support	10,000
Brennan Center for Justice 120 Broadway STE 1750 New York,NY 10271		P C	General Support	200,000
Center Stone Foundation Inc PO Box 530281 Atlanta,GA 30353		P C	General Support	5,000
Choose Love Inc 45 W 36th Street Floor 6 New York,NY 10018		P C	Turkey & Syria Earthquake Emergency Response	100,000
Council for Native Hawaiian Advancement 91-1270 Kineoiki St Bldg 1 Kapolei,HI 96707		P C	Kako Maui Fund (Maui Fire Emergency Response)	50,000
Crossover Mission Inc 4425 US-1 Vero Beach,FL 32967		P C	General Support	100,000
Dothouse Health Inc 1353 Dorchester Avenue Dorchester,MA 02122		P C	Support of the Superemos Foundation	65,000
Familias Triunfadoras Inc 12496 Socorro Rd San Elizario,TX 79849		P C	General Support	50,000
Father's Uplift Inc 12 Southern Ave Dorchester,MA 02124		P C	General Support and Mentorship Program	75,000
Fortify Rights Inc PO Box 110 Portland,ME 04915		P C	Human Rights - Myanmar	100,000
Forward TN 5016 Centennial Blvd Suite 200 Nashville,TN 37209		P C	General Support	2,500
Freeform 12405 Venice Blvd Suite 422 Los Angeles,CA 90066		P C	General Support	5,000
Friends of Radnor Lake 1160 Otter Creek Road Nashville,TN 372201471		P C	General Support	1,000
Gallman Africa Conservancy 30 W 60th Street Apt 5C New York,NY 100237909		P C	Designated for funding the Operations Manager Role	100,000
Gerald E Allen Foundation Corporation 1101 17th Ave South Nashville,TN 37212		P C	Treatment Scholarship	8,500
Gifford Legal Services Clinic Inc 4875 43rd Avenue Vero Beach,FL 32967		P C	General Support	65,000
Gifford Youth Achievement Center 4875 43rd Avenue Vero Beach,FL 32967		P C	Capital Campaign	60,000
Global Fund for Children 1411 K Street NW 12th Floor Washington,D.C 20005		P C	Arpan	30,000
Global Greengrants Fund 2840 Wilderness Place Suite A Boulder,CO 80301		P C	General Support	25,000
Gordon School 45 Maxfield Avenue East Providence,RI 02914		P C	General Support	5,000
Hack Diversity Inc 50 Milk Street 16th FL Boston,MA 02109		P C	Annual Grant & Capacity Building Grant	125,000
Harvard Kennedy School President and Fellows 79 JFK Street Cambridge,MA 02138		P C	Deans Council, Leadership Council, HKS Carr Center	75,000
Harvard Kennedy SchoolPresident and Fellows 79 JFK Street Cambridge,MA 02138		P C	HKS Carr Center for Human Rights - Racial Justice Challenge	25,000
Harvard Medical School 401 Park Drive Suite 505 Boston,MA 02215		P C	HMS Program in Global Public Policy and Social Change	100,000
Here Right Matters Foundation 4222 Fortuna Centre STE 456 Dumfries,VA 22025		P C	Patient Support	10,000
Here Right Matters Foundation 4222 Fortuna Centre STE 456 Dumfries,VA 22025		P C	Ukraine Medic Education	500,000
Hillsboro School PTSO 3812 Hillsboro Pike Nashville,TN 38215		P C	General Support	5,000
Hobart and William Smith Colleges 300 Pulteney Street Geneva,NY 14456		P C	General Support	1,000
Homeless Children's Foundation of Indian River County 2050 13th Ave Box 606 Vero Beach,FL 32960		P C	General Support	50,000
Hopewell Foundation 1201 Connecticut Ave NW STE 300 Washington,D.C 20036		P C	Free Election Fund General Operating Grant	250,000
Immigrant Justice Corps Inc 17 Battery Pl STE 1234 New York,NY 10004		P C	General Support	100,000
Indian River Community Foundation PO Box 643968 Vero Beach,FL 32964		P C	IRCF Center for Indicators and Insights	20,000
Indian River Land Trust 3150 Cardinal Dr Ste 201 Vero Beach,FL 32963		P C	General Support	20,000
Initiative for a Competitive Inner City PO Box 191297 Roxbury,MA 02119		P C	General Support	10,000
Institute for Justice and Democracy in Haiti 892 Plain St Ste 1 Marshfield,MA 02050		P C	General Support	50,000
International Justice Mission PO Box 2227 Arlington,V A 22202		P C	General Support	6,000
John F Kennedy Library Foundation Columbia Point Boston,MA 02125		P C	Annual Gala	15,000
Karam Foundation 230 Northgate 742 Lake Forest,IL 60045		P C	Emergency Earthquake Relief	100,000
Karam Foundation 230 Northgate 742 Lake Forest,IL 60045		P C	General Support	100,000
King Baudouin Foundation United States 551 Fifth Ave Suite 200 New York,NY 10176		P C	African Visionary Fund	250,000
King Baudouin Foundation United States 551 Fifth Ave Suite 200 New York,NY 10176		P C	Friendship Bench US Fund	100,000
King Baudouin Foundation United States 551 Fifth Ave Suite 200 New York,NY 10176		P C	FundiBots US Fund	100,000
King Baudouin Foundation United States 551 Fifth Ave Suite 200 New York,NY 10176		P C	Ember Fund	100,000
KIPP Nashville PO Box 78126 Nashville,TN 37207		P C	General Support	7,000
Labhya USA Inc 47 Cross Street Topsfield,MA 01983		P C	General Support	10,000
Lake Tanganyika Floating Health Clinic 1646 North Leavitt Street Chicago,IL 60647		P C	Research partnership with JRS & TNC	50,000
Last Mile Health Dept 1400 PO Box 986524 Boston,MA 022986524		P C	Community Health & General Operations	100,000
Little Sisters Fund Inc PO Box 909 Hailey,ID 83333		P C	General Operations & Capacity Building Grant	40,000
Madre Inc 121 West 27th Street 604 New York,NY 10001		P C	General Support	250,000
Madre Inc 121 West 27th Street 604 New York,NY 10001		P C	Gaza Emergency Response	90,000
Martha O'Bryan Cebter Center 711 S 7th Street Nashville,TN 37206		P C	General Support	20,000
Massachusetts General Hospital 125 Nashua Street Suite 540 Boston,MA 02114		P C	Rural Health Fellowship Program	250,000
Mindful Philanthropy Inc 120 S 21st Street 503 Philadelphia,PA 19103		P C	General Support	5,000
Montana State University Foundation PO Box 172750 Bozeman,MT 59715		P C	General Support	10,000
Montserrat Aspirers Inc PO Box 240874 Dorchester,MA 02124		P C	General Support	16,000
NAACP 4805 Mount Hope Dr Baltimore,MD 212153206		P C	Salary of Executive Director of BCFV	97,500
Nashville Safe Haven Family Shelter 1234 Third Avenue South Nashville,TN 37210		P C	General Support	2,000
Network of Engaged International Donors Global 131 Dartmouth St 3rd Fl Boston,MA 02116		P C	Network for Engaged International Donors Membership for 2023	3,500
Network of Engaged International Donors Global 131 Dartmouth St 3rd Fl Boston,MA 02116		P C	2023 NEID Gala	2,500
New Hampton School 70 Main Street New Hampton,NH 03256		P C	General Support	5,000
Nyaya Health 99 Wall Street 4100 New York,NY 10005		P C	Rural Healthcare Program	200,000
Oasis Center 1704 Charlotte Ave Suite 200 Nashville,TN 37203		P C	Emergency Shelter and Counseling services	5,000
One Heart Worldwide 8141 El Extenso Court San Diego,CA 92119		P C	OHWW Expansion of the Skilled Birthing Membership Program	100,000
ORCA PO Box 4291 Fort Pierce,FL 34948		P C	Citizen Science	50,000
Partners in Health 800 Boylston St Suite 300 Boston,MA 02199		P C	Advance Global Health Equity via Human Resources for Health Advocacy	289,085
Plan A Health Inc 700 Columbus Avenue 20066 New York,NY 10025		P C	General Support	100,000
Planned Parenthood of TN and North MS 2430 Poplar Avenue Suite 100 Memphis,TN 38112		P C	General Support	6,000
Primera Iglesia Bautista Hispana de Mayfield Inc 401 Jeffrey Street Mayfield,KY 42066		P C	Flood Victims	10,000
Protect Democracy 2020 Pennsylvania Ave NW 163 Washington,D.C 20006		P C	General Support	250,000
Public Rights Project 490 43rd Street Unit 115 Oakland,CA 94609		P C	General Support	10,000
Recidiviz Inc 135 West 20th Street 5th Floor New York,NY 10011		P C	General Support	100,000
Resilient Sisterhood Project Inc 263 Huntington Avenue Suite 302 Boston,MA 02115		P C	General Support	30,000
Resilient Sisterhood Project Inc 263 Huntington Avenue Suite 302 Boston,MA 02115		P C	Schooner Foundation organizational development grant	20,000
Resolution Project 370 Lexington Ave Room302 New York,NY 10017		P C	Accelerating Impact Challenge and Fellow Ventures	50,000
Rian Immigrant Center One State Street 8th Floor Boston,MA 02109		P C	General Support, BMC Partnership, Matching	100,000
RYR-1 Foundation PO Box 13312 Pittsburgh,PA 15243		P C	Executive Director Position	35,000
Seed Global Health Inc 20 Ashburton Place 6th Floor Boston,MA 02108		P C	Global Health Equity - Emergency Medical Training	250,000
Shirley Ryan Ability Lab 355 E Erie Street Chicago,IL 606113167		P C	Perez Lab	200,000
Sicangu Community Development Center 27565 Research Park Drive PO Box 236 Mission,SD 57555		P C	In support of Health Director Position	32,500
Sicangu Community Development Center 27565 Research Park Drive PO Box 236 Mission,SD 57555		P C	Capacity Building Grant	17,000
Silent Spring Institute 320 Nevada Street Newton,MA 02460		P C	General Support	15,000
SisterLove Inc 3709 Bakers Ferry Rd SW Atlanta,GA 30331		P C	Domestic Efforts in Georgia	5,500
St George's School 372 Purgatory Road Middletown,RI 02842		P C	General Support	2,000
State Leadership Project PO Box 223 Raleigh,NC 27602		P C	Strategic Victory Fund's Megaphone Program	500,000
Syrian American Medical Society Foundation 1012 14th Street NW Suite 1500 Washington,D.C 20005		P C	Earthquake Emergency Response	200,000
Syrian American Medical Society Foundation 1012 14th Street NW Suite 1500 Washington,D.C 20005		P C	Provision of Mental Health and Psychosocial Services for Syrian Refugees	250,000
Teach United 19 Old Town Square Suite 238 Fort Collins,CO 80524		P C	General Support	100,000
Tennessee Higher Education Initiative 1006 Shelby Ave Nashville,TN 37206		P C	General Support	50,000
Tennessee Immigrant & Refugee Rights Coalition 3310 Ezell Road Nashville,TN 37211		P C	General Support	10,000
Tennessee Innocence Project 2126 21st Avenue South Nashville,TN 37212		P C	General Support	200,000
Tennessee Innocence Project 700 Craighead St STE 300 Nashville,TN 37204		P C	Sponsorship table at Five Years of Fighting for Freedom event - for Exonorees	5,500
Tennessee Justice for our Neighbors 2195 Nolensville Pike Nashville,TN 37211		P C	General Support	5,000
The Friendship Bench Inc 485 Barbara Way Hillsborough,CA 94010		P C	Friendship Bench 2023 Board Retreat	1,000
The Friendship Bench Inc PO Box 117338 Burlingame,CA 94011		P C	Friendship Bench US for a Organizational Development Grant	25,000
The Furniture Society 1226 Duell Rd Stanfordville,NY 12581		P C	Nuts and Bolts Program	50,000
The Furniture Society 1226 Duell Rd Stanfordville,NY 12581		P C	General Support	10,000
The Marjorie Inc 6209 NW 246th Ave Alachua,FL 32615		P C	General Support	25,000
The Marshall Project Inc 156 West Street Suite 701 New York,NY 10019		P C	General Support	100,000
The Nature Conservancy PO Box 1287 Block Island,RI 02807		P C	General Support	12,000
The Progressive PO Box 121 Madison,WI 53701		P C	General Support	1,000
The Roddenberry Foundation 15260 Ventura Blvd 1040 Sherman Oaks,CA 91403		P C	Schooner/Roddenberry + 1 Global Fund - Food Security	250,000
The Stephen C Rose Legacy Foundation PO Box 9070 Providence,RI 02940		P C	Steve Fund for expanding digital reach	100,000
Think Tennessee 414 Union Street Suite 1900 Nashville,TN 37219		P C	General Support	9,000
Trustees of Boston University 44 Cummington Mall Boston,MA 02215		P C	BU Center for Forced Displacement	500,000
Trustees of Boston University 595 Commonwealth Avenue Suite 700 Boston,MA 02215		P C	Friends of Mens Rowing - Boston University Giving Day	25,000
Trustees of Boston University 881 Commonwealth Avenue Boston,MA 02215		P C	Betty J. Ruth and Ken Schulman Scholarship Fund	20,000
Trustees of Boston University 881 Commonwealth Avenue Boston,MA 02215		P C	Student fund in honor of Mena DaSilva-Clark for BU Giving Day	20,000
Trustees of Boston University 881 Commonwealth Avenue Boston,MA 02215		P C	Cuala Press	1,901
Trustees of Tufts University 200 Westboro Road North Grafton,MA 01536		P C	Cummings School of Veterinary Medicine	20,000
Turquoise Mountain Foundation 1634 I Street Suite 205 Washington,D.C 200064020		P C	Seed Funding in Jordan, Critical Gap Afghanistan	350,000
UC Davis Foundation 202 Cousteau Place Suite 185 Davis,CA 95618		P C	Support for Animal Science Initiatives	5,000
UCSF Foundation Lock Box 45339 San Francisco,CA 94145		P C	HEAL Initiative - Capacity Building Grant	275,000
Utopia Foundation Inc 123 W Front St Suite B Traverse City,MI 49684		P C	Butterfly Home	10,000
Vero Beach Rowing Inc 95 Cache Max Drive Vero Beach,FL 32963		P C	Annual Gift	2,000
Vet Voice Foundation Inc 4518 N Kerby Ave Box 10031 Portland,OR 97117		P C	Informed American Leadership, Veteran Voter File Project	250,000
Village Health Works 45 West 36th St 8th Floor New York,NY 10018		P C	M&E Project	50,000
Village Health Works 45 West 36th St 8th Floor New York,NY 10018		P C	Improving the Continuum of Mental Health Care at CHW Level	50,000
Youth Sailing Foundation of Indian River County 17 17th St Vero Beach,FL 32960		P C	Capital Campaign	50,000
Total			3a	9,646,986
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies _____

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property _____

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events: _____

10 Gross profit or (loss) from sales of inventory _____

11 Other revenue: **a** _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions to verify)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	809,908	
		14	3,451,726	
		14	43,912	
		18	13,269,565	
	0		17,575,111	

Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-11-14
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Jody K Booth		2024-11-14		P00963825
	Firm's name ▶ Tonneson & Company PC				Firm's EIN ▶ 04-294353
	Firm's address ▶ 401 Edgewater Place Suite 300 Wakefield, MA 018806208				Phone no. (781) 245-9999

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

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TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC
EIN: 04-3347626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE IPHONE X	2018-06-01	1,432	1,432	SL	3.000000000000	0	0		
APPLE MACBOOK PRO	2018-06-01	3,262	3,262	SL	3.000000000000	0	0		
APPLE MACBOOK PRO	2018-11-01	3,761	3,761	SL	3.000000000000	0	0		
APPLE MACBOOK AIR	2018-12-01	1,523	1,523	SL	3.000000000000	0	0		
APPLE MACBOOK AIR	2021-03-01	3,353	2,049	SL	3.000000000000	1,118	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Mugoya Farm Estates Limited	PO Box 29130 Kampala UG	2015-04-29	49,500	To Support Sustainable Agriculture, training and to finance assets including technical equipment to be used to develop the farm.			07/27/16, 08/08/2016, 11/18/16, 01/30/17, 6/29/2022		

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Identifier	Return Reference	Explanation
	Expenditure Responsibility Statement, Part VII-B, Line 5C	Mugoya Farm Estates LimitedAdditional Dates of Reports:02/07/2018, 05/14/2018, 01/21/2019, 11/12/2021, 06/29/2022

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV	175,960,223	175,960,223

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE IPHONE X	1,432	1,432	0	
APPLE MACBOOK PRO	3,262	3,262	0	
APPLE MACBOOK PRO	3,761	3,761	0	
APPLE MACBOOK AIR	1,523	1,523	0	
APPLE MACBOOK AIR	3,353	3,167	186	

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Expense	1,080	0		780

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
A/R	1,886,647	3,872,570	3,872,570
Note Receivable SAF - Mugoya Farm Estates Ltd	49,500	0	0
Interest & Dividend Receivable	665,792	59,152	59,152
Other Assets	233,180	78,856	78,856

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Deferred Supplemental Fees	7,978,350

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Portfolio Deductions	1,536,601	1,536,601		0
K-1 Green Bay Ventures Growth - Other Loss	211,999	211,999		0
K-1 Gallatin Point Capital Partners - Other Loss	195,307	195,307		0
Due and Subscriptions	3,559	0		2,669
Insurance and Benefits	2,550	0		2,527
Operating Expenses	12,505	0		9,543
Payroll Processing Fees	2,355	0		2,355
Postage & Shipping	0	0		45
Admin Service Charges	30,000	0		15,000
K-1 Moon Capital - Other Loss	1,241	1,241		0
K-1 Green Bay Ventures Opp - Other Loss	49,339	49,339		0
K-1 Moon Capital - Investment Interest	3	3		0

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Income - Foreign Currency	43,855	43,855	43,855
Other Misc Income	57	57	57

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Unrealized Gain/Loss	44,575,060
Flow through amounts from K-1 investments	2,794,382
Partnership Distributions	203,263

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Supplemental Fees	0	2,767,002

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting	60,674	0		60,596

TY 2023 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	62,174	62,174		0
Excise & Payroll Taxes	217,882	0		13,351