

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: Kalliopeia Foundation. A Employer identification number: 94-3270387. B Telephone number: (415) 482-1043. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,705,780	4,171,727	4,171,727
	2 Savings and temporary cash investments	3,210,013	3,856,436	3,856,436
	3 Accounts receivable ▶ <u>5,020</u>			
	Less: allowance for doubtful accounts ▶ _____	598	5,020	5,020
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	23,316	18,832	18,832
	10a Investments—U.S. and state government obligations (attach schedule)	5,375,625	4,022,156	4,022,156
	b Investments—corporate stock (attach schedule)	59,268,459	144,174,027	144,174,027
	c Investments—corporate bonds (attach schedule)	13,041,033	17,054,885	17,054,885
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	23,601,422	37,506,134	37,506,134	
14 Land, buildings, and equipment: basis ▶ <u>7,332,626</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>836,762</u>	5,809,553	6,495,864	6,495,864	
15 Other assets (describe ▶ _____)	3,703,837	11,183,264	11,183,264	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	117,739,636	228,488,345	228,488,345	
Liabilities	17 Accounts payable and accrued expenses	427,779	385,849	
	18 Grants payable	966,500	4,088,500	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	483,999	420,965	
	23 Total liabilities (add lines 17 through 22)	1,878,278	4,895,314	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	115,861,358	223,593,031	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	115,861,358	223,593,031		
30 Total liabilities and net assets/fund balances (see instructions)	117,739,636	228,488,345		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	115,861,358
2 Enter amount from Part I, line 27a	2	123,023,075
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	238,884,433
5 Decreases not included in line 2 (itemize) ▶ _____	5	15,291,402
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	223,593,031

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded Securities	P	2000-01-01	2022-12-31
b Capital Gain Distributions	P	2000-01-01	2022-12-31
c Gain from Investment Psp	P	2000-01-01	2022-12-31
d Asset Disposal	P	2000-01-01	2022-12-31
e Capital Gain From Partnerships - UBIT	P	2000-01-01	2022-12-31
Cap Gains fr Psp- Reported on 990-T	P	2000-01-01	2022-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 42,898,848		31,902,348	10,996,500
b 25,873			25,873
c 1,292,847			1,292,847
d		6,107	-6,107
e 63,407			63,407
		63,407	-63,407

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			10,996,500
b			25,873
c			1,292,847
d			-6,107
e			63,407
			-63,407

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,309,113
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax due, overpayment, and refunded amounts.

Part VI-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a, b) for detailed activity questions. Includes columns for Yes/No responses.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.kalliopeia.org
14 The books are in care of Greg Hagerman Telephone no. (415) 482-1043 Located at PO Box 246 Inverness CA 94937 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L Kleger PO Box 246 Inverness, CA 94937	Treasurer 3.00	15,000		
Z Fuller-Rowell PO Box 246 Inverness, CA 94937	Executive Dir. 35.00	177,500	28,977	
S Manu PO Box 246 Inverness, CA 94937	Director 3.00	15,000		
D Weeren PO Box 246 Inverness, CA 94937	Secretary 3.00	15,000		
M Horn PO Box 246 Inverness, CA 94937	Board Chair 3.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cleary Vaughan-Lee PO Box 246 Inverness, C A 94937	Dir. GOP 35.00	156,825	9,793	
Emmanuel Vaughan-Lee PO Box 246 Inverness, C A 94937	Dir. SE 35.00	173,075	41,800	
Greg Hagerman PO Box 246 Inverness, C A 94937	Fin Mgr 35.00	146,375	48,651	
Sohrob Nabatian PO Box 246 Inverness, C A 94937	Dir. Grants 35.00	159,675	48,122	
Teresa Dunbar PO Box 246 Inverness, C A 94937	Dir Fin & Inv 35.00	171,625	15,697	

Total number of other employees paid over \$50,000. 11

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Studio Airport Hooghiemstraplein 73 Utrecht 3514 AX NL	Design/Web Dev	281,045
Peter Kingsley Axe View Higher Lane Close Axmout Seaton, Devon EX12 4B UK	Program Consultant	150,000
Tiedemann Wealth Management 520 Madison Avenue 26th Avenue New York, NY 10022	Investment Advisors	152,348
Adam Loften dba Loften Productions 804 Arden Way Petaluma, CA 94952	Film Producer	131,343
Boston Trust Walden One Beacon Street 33rd Floor Boston, MA 02108	Investment Advisors	127,025

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<p>1 Global Oneness Project, a subsidiary of Kalliopeia, is a limited liability company that produces and offers a free library of multicultural stories and accompanying lesson plans for elementary, middle, and high school classrooms. The collection of films, photo essays, and articles explore cultural, social, and environmental issues with a humanistic lens, and aim to plant seeds of empathy, resilience, and a sacred relationship to our planet.</p>	512,815
<p>2 Spiritual Ecology, a subsidiary of Kalliopeia, is a limited liability company that offers programming and resources in support of building the field of spiritual ecology. Current work includes Emergence Magazine a free online publication exploring the connections between ecology, culture, and spirituality.</p>	1,807,781
<p>3</p>	
<p>4</p>	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<p>1</p>	
<p>2</p>	
<p>All other program-related investments. See instructions.</p> <p>3</p>	
<p>Total. Add lines 1 through 3</p>	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	84,359,536
b	Average of monthly cash balances.	1b	9,001,534
c	Fair market value of all other assets (see instructions).	1c	7,617,506
d	Total (add lines 1a, b, and c).	1d	100,978,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	100,978,576
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,514,679
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	99,463,897
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	4,973,195

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	4,973,195
2a	Tax on investment income for 2022 from Part V, line 5.	2a	180,961
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	180,961
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,792,234
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,792,234
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	4,792,234

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	12,092,740
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	788,330
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	12,881,070

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				4,792,234
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	6,223,058			
b From 2018.	8,305,724			
c From 2019.	5,670,003			
d From 2020.	5,338,832			
e From 2021.	3,843,511			
f Total of lines 3a through e.	29,381,128			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____	12,881,070			
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				4,792,234
e Remaining amount distributed out of corpus	8,088,836			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	37,469,964			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	6,223,058			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	31,246,906			
10 Analysis of line 9:				
a Excess from 2018	8,305,724			
b Excess from 2019	5,670,003			
c Excess from 2020.	5,338,832			
d Excess from 2021	3,843,511			
e Excess from 2022	8,088,836			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

b 85% (0.85) of line 2a

c Qualifying distributions from Part XI, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Table with columns: Tax year (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows correspond to lines 2a through 2e and 3a through 3c.

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed

c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Grant Statement See Grant Statement See Grant Statement, C A 94937		P C	See Grant Statement	6,520,900
Total			▶ 3a	6,520,900

b <i>Approved for future payment</i> See Grant Statement See Grant Statement See Grant Statement, C A 94915	N/A	P C	See Grant Statement	4,088,500
Total			▶ 3b	4,088,500

Additional Data

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Software ID: 22015553

Software Version: 2022v5.0

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

2022

Name of the organization Kalliopeia Foundation	Employer identification number 94-3270387
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Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ
 - 501(c)() (enter number) organization
 - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 - 527 political organization
- Form 990-PF
 - 501(c)(3) exempt private foundation
 - 4947(a)(1) nonexempt charitable trust treated as a private foundation
 - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Kalliopeia Foundation

Employer identification number
94-3270387

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Steward's Trust 601 Union Street Ste 3315 Seattle, WA 98101	\$ 97,818,112	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	Ballyhall Trust 601 Union Street Ste 3315 Seattle, WA 98101	\$ 37,426,566	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
Kalliopeia Foundation

Employer identification number

94-3270387

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	<u>Calvert Impact Cap, Craft3, GIBI Psp, Low Inc Invst Fd, MCE Social Cap, Opp Fin Ntwk, Rural Comm Ass</u>	<u>\$ 97,818,112</u>	<u>2022-01-01</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	<u>See Statement Attached</u>	<u>\$ 31,565,266</u>	<u>2022-12-02</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Name of organization Kalliopeia Foundation	Employer identification number 94-3270387
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

Additional Data

[Return to Form](#)

Software ID: 22015553

Software Version: 2022v5.0

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit, Bookkeeping & Tax Preparation	53,170	26,585	0	0

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Contractor	Explanation
Adam Loftén dba Loftén Productions	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Buildings	2012-12-12	1,975,861	683,267	SL	39.0000	50,663			
Buildings 2018	2018-12-12	40,811	28,207	SL	39.0000	1,046			
Furniture 2018	2018-12-12	6,519	2,871	SL	7.0000	931			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Kate R Weiner dba Loam Living LLC	PO Box 64 Boulder, CO 80306	2020-10-13	100,000	Loam Magazine Content Development and Distribution	100,000	No	3/6/23	2023-03-06	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report has been made.
Luca Oliva Hennelly	223 Beecher Lake Road Livingston Manor, NY 12758	2020-11-23	37,000	Reconstitute Capacity and Program Development	37,000	No	4/5/23	2023-04-05	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report has been made.
Thomas Berry Foundation	29 Spoke Drive Woodbridge, CT 06525	2021-11-12	100,000	Yale Forum on Religion & Ecology and Journey of the Universe	63,600	No	3/22/23	2023-03-22	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report has been made.
Kate R Weiner dba Loam Living LLC	PO BOX 64 Boulder, CO 80306	2021-11-05	125,000	Project Support for "Loam Content Development".	125,000	No	3/6/23	2023-03-06	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report has been made.

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	17,054,885	17,054,885

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	144,174,027	144,174,027

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

**US Government Securities - End of
Year Book Value:**

4,022,156

**US Government Securities - End of
Year Fair Market Value:**

4,022,156

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2022 IRS 990 e-File Render**Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 22015553**Software Version:** 2022v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ecosystem Integrity Fund III, LP	FMV	1,272,239	1,272,239
Ecotrust Forests II, LLC	FMV	1,862,932	1,862,932
Ecotrust Forests III, LLC	FMV	1,205,042	1,205,042
Elevar Equity III, LP	FMV	2,943,603	2,943,603
Forterra Strong Communities I, LP	FMV	203,452	203,452
Iroquois Valley Farms REIT, LLC	FMV	786,203	786,203
Low Income Investment Fund	FMV	2,000,000	2,000,000
Rose Affordable Housing Fund IV, LP	FMV	2,156,554	2,156,554
Wastewater Opportunity Fund	FMV	720,827	720,827
EcoEnterprise Partner III, LP	FMV	341,486	341,486
Grassroots Business Investor Fund I	FMV	51,045	51,045
Tiwa Lending Services	FMV	150,500	150,500
Northwest Native Development Fund	FMV	100,333	100,333
Homewise, Inc.	FMV	355,250	355,250
Rose Affordable Housing Fund V, LP	FMV	886,135	886,135
Illumen Capital, LP	FMV	497,485	497,485
MCE Social Capital	FMV	1,000,000	1,000,000
White Earth Invest. Initiative	FMV	250,833	250,833
First Nations Community Financial	FMV	200,667	200,667
Calvert Impact Capital, Inc.	FMV	4,773,423	4,773,423
RSF Social Finance	FMV	2,136,280	2,136,280
Craft3	FMV	2,504,266	2,504,266
Allowance for Bad Debt - Notes	AT COST	519,918	519,918
CA Farmlink	FMV	504,959	504,959
Akiptan	FMV	403,244	403,244
Appalachian Community Capital	FMV	1,002,521	1,002,521
RCAC	FMV	2,037,500	2,037,500
Global Partnerships	FMV	3,000,000	3,000,000
Opp Fin Network	FMV	3,000,000	3,000,000
NPX	FMV	434,615	434,615
Apis & Heritage	FMV	172,712	172,712
Azolla Venture Fund	FMV	38,088	38,088
Blackstar Stability	FMV	33,858	33,858
Seed Commons	FMV	1,000,000	1,000,000

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	71,042	5,003	66,039	66,039
Machinery and Equipment	100,679	60,643	40,036	40,036
Buildings	4,189,301	771,116	3,418,185	3,418,185
Land	2,971,604		2,971,604	2,971,604

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

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Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	42,711	0	0	42,012

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

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Software Version: 2022v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	40,462	40,231	40,231
Security Deposit	1,500	1,500	1,500
Security Transaction Pending Settlement	2,526,642	10,000,000	10,000,000

TY 2022 IRS 990 e-File Render**Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 22015553**Software Version:** 2022v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Services	10,571			10,571
Amortization	231			
Bad Debt Expense	288,331			288,331
Computer Expenses	5,800			5,800
Dues & Membership	26,798			27,111
Financial Services Fee	26,298	26,298		
Global Oneness Project Expenses	514,409			508,255
Insurance	57,825			57,825
Internet & Productivity Applications	45,963			48,157
Licenses, Permits & Filings	335			335
Miscellaneous	1,219			1,219
Office Supplies	51,421			47,933
Postage & Delivery	56,720			56,720
Program Material & Supplies	191			191
Research Materials	53			53
Spiritual Ecology Program Expenses	1,945,672			1,909,723
Staff Training	17,549			17,549
Telephone Expenses	20,634			20,634
Website/Webhosting	20,254			20,254

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Excise Tax Provision	8,583		
Global Oneness Project	1,594		
Miscellaneous Income	2,000		
Mission Related Int	307,586	307,586	
Partnership Income	82,185	51,516	
Rental Income	38,400		
Spiritual Ecology	50,971		

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

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Software Version: 2022v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Liability	321,119	128,864
Pension Plan Payable	162,880	171,272
Excise Tax Payable		120,829

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Consulting	12,000	0	0	12,000
Investment Advisory Fees	580,197	580,197	0	0
Other Consulting	35,958	0	0	35,958
Program Consultants	391,649	0	0	396,302
Tech & Web Consulting	98,789	0	0	98,789

TY 2022 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Taxes	3,779			3,998