Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
WILLIAM K BOWES JR FOUNDATION

A Employer identification number
94-3148482

Number and street (or P.O. box number if mail is not delivered to street address) 1660 BUSH ST 300
Room/suite

B Telephone number (see instructions)
(415) 561-6540

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94109

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 235,253,719

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	2,682,796	2,644,045		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,173,143			
	b	Gross sales price for all assets on line 6a 64,881,854				
	7	Capital gain net income (from Part IV, line 2) . . .		3,555,811		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	0	254,139		
	12	**Total.** Add lines 1 through 11	5,855,939	6,453,995		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	80,000	12,000		68,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	63,940	31,970		30,640
	c	Other professional fees (attach schedule)	2,255,515	1,887,522		374,462
	17	Interest	8,526	8,526		0
	18	Taxes (attach schedule) (see instructions) . . .	65,910	0		800
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy	20,969	3,145		17,823
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	31	5		27
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,494,891	1,943,168		491,752
	25	Contributions, gifts, grants paid	12,306,013			25,611,166
	26	**Total expenses and disbursements.** Add lines 24 and 25	14,800,904	1,943,168		26,102,918
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-8,944,965			
	b	**Net investment income** (if negative, enter -0-)		4,510,827		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,942	4,918	4,918
	2	Savings and temporary cash investments	5,001,412	6,667,297	6,667,297
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	19,962,286	14,847,050	14,847,050
	b	Investments—corporate stock (attach schedule)	133,253,026	98,747,043	98,747,043
	c	Investments—corporate bonds (attach schedule)	37,085,202	27,851,834	27,851,834
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	90,692,343	86,901,824	86,901,824
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	252,625	233,753	233,753
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	286,251,836	235,253,719	235,253,719
Liabilities	17	Accounts payable and accrued expenses	462,439	435,930	
	18	Grants payable	56,583,191	43,278,038	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,035,676	3,532,023	
	23	**Total liabilities**(add lines 17 through 22)	59,081,306	47,245,991	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	227,170,530	188,007,728	
	25	Net assets with donor restrictions	0	0	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	227,170,530	188,007,728	
	30	**Total liabilities and net assets/fund balances** (see instructions)	286,251,836	235,253,719	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	227,170,530
2	Enter amount from Part I, line 27a	2	-8,944,965
3	Other increases not included in line 2 (itemize) ▶	3	403,534
4	Add lines 1, 2, and 3	4	218,629,099
5	Decreases not included in line 2 (itemize) ▶	5	30,621,371
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	188,007,728

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	PASSTHROUGH CAPITAL GAIN	P	2022-01-01	2022-12-31
c	CAPITAL GAINS	P	2022-01-01	2022-12-31
d	MS BLACKSTONE RE DEBIT STRAT II FUND	P	2022-01-01	2022-12-31
e	PASSTHROUGH CAPITAL GAIN	P	2022-01-01	2022-01-01

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	63,067,272		61,708,711	1,358,561
b			13,926	-13,926
c	1,384,680			1,384,680
d	429,902			429,902
e	396,594			396,594

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,358,561
b				-13,926
c				1,384,680
d				429,902
e				396,594

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	3,555,811
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	62,700
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	62,700
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	62,700
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	99,000		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	30,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	129,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	66,300
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 66,300	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.WKBOWESJRFOUNDATION.ORG

14 The books are in care of ▶PACIFIC FOUNDATION SERVICES Telephone no. ▶(415) 561-6540

Located at ▶1660 BUSH STREET STE 300 SAN FRANCISCO CA ZIP+4 ▶94109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
UTE BOWES 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	PRESIDENT 1.00	0	0	0
CHRIS PERKINS 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	VP, SECRETARY-TREASURER, CFO 3.00	80,000	0	0
DOUGLAS TINKER 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	VP, AUDIT CHAIR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MORGAN STANLEY 555 CALIFORNIA STREET 14TH FLOOR SAN FRANCISCO,CA 94104	INVESTMENT MANAGEMENT	1,814,701
PACIFIC FOUNDATION SERVICE 1660 BUSH ST STE 300 SAN FRANCISCO,CA 94109	FOUNDATION MANAGEMENT	440,564
HOOD & STRONG LLP 60 S MARKET ST 200 SAN JOSE,CA 95113	ACCOUNTING	63,940

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	162,471,556
b	Average of monthly cash balances	1b	9,895,563
c	Fair market value of all other assets (see instructions)	1c	87,135,577
d	**Total** (add lines 1a, b, and c)	1d	259,502,696
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	259,502,696
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	3,892,540
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	255,610,156
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	12,780,508

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	12,780,508
2a	Tax on investment income for 2022 from Part V, line 5 — 2a: 62,700		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	62,700
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,717,808
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	12,717,808
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	12,717,808

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	26,102,918
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	26,102,918

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				12,717,808
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017. 53,331,810				
b From 2018. 48,705,924				
c From 2019. 42,727,752				
d From 2020. 35,049,429				
e From 2021. 22,333,063				
f **Total** of lines 3a through e	202,147,978			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 26,102,918				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				12,717,808
e Remaining amount distributed out of corpus	13,385,110			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	215,533,088			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	53,331,810			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	162,201,278			
10 Analysis of line 9:				
a Excess from 2018 48,705,924				
b Excess from 2019 42,727,752				
c Excess from 2020. . . . 35,049,429				
d Excess from 2021 22,333,063				
e Excess from 2022 13,385,110				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

UTE BOWES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS FOUNDATION INC PO BOX 29405 SAN FRANCISCO,CA 94129	N/A	PC	STANFORD UNIVERSITY SCHOLAR	20,000
ALS THERAPY DEVELOPMENT FOUNDATION 480 ARSENAL STREET WATERTOWN,MA 02472	N/A	PC	TO SUPPORT THE ALS CAPSULE	100,000
ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO,CA 94102	N/A	PC	THE WILLIAM K. BOWES, JR. FOUNDATION FUND FOR EDUCATION AND RESEARCH	250,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305	N/A	PC	WILLIAM K. BOWES, JR. FOUNDATION: STANFORD BIO-X BOWES FELLOWS; UTE AND WILLIAM BOWES, JR. LIBRARY AND THE DEPARTMENT OF ART AND ART HISTORY IN THE SCHOOL OF HUMANITIES AND SCIENCES;	850,000
BOLINAS MUSEUM PO BOX 450 BOLINAS,CA 94924	N/A	PC	GENERAL OPERATING SUPPORT	5,000
BOYS & GIRLS CLUBS OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO,CA 94102	N/A	PC	TO EXPAND EDUCATION ENRICHMENT	100,000
CANARY FUND 3155 PORTER DRIVE PALO ALTO,CA 94304	N/A	PC	TO SUPPORT NEW DIRECTIONS: TECHNIQUES AND TECHNOLOGIES TO DETECT CANCER EARLY AND IDENTIFY HIGH RISK INDIVIDUALS; TO SUPPORT NEW DIRECTIONS: TECHNIQUES AND TECHNOLOGIES TO DETECT CANCER EARLY AND IDENTIFY HIGH RISK INDIVIDUALS	333,333
CANCER RESEARCH FUND OF THE DAMON RUNYON - WALTER WINCHELL FOUNDATION 55 BROADWAY SUITE 302 ONE EXCHANGE PLAZA NEW YORK,NY 10006	N/A	PC	DAMON RUNYON CLINICAL INVESTIGATOR CONTINUATION GRANT	166,667
CLEARITY FOUNDATION 8880 RIO SAN DIEGO DRIVE SUITE 800 SAN DIEGO,CA 92108	N/A	PC	FOR OVARIAN CANCER SUPPORT	50,000
COLLEGE TRACK 112 LINDEN STREET OAKLAND,CA 94607	N/A	PC	GENERAL OPERATING SUPPORT	50,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO,CA 94118	N/A	PC	EQUITY SCHOOLS PARTNERSHIP	22,500
	N/A	PC	ACES FOR KIDS; GENERAL	10,000

EAST PALO ALTO TENNIS & TUTORING PO BOX 60597 PALO ALTO,CA 94306			SUPPORT	
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010	N/A	PC	EDF - BUSINESS CLIMATE CORPS AND EDF OCEANS	250,000
EPISCOPAL DIOCESE OF CALIFORNIA 1055 TAYLOR STREET SAN FRANCISCO,CA 94108	N/A	PC	EXPANDING HORIZONS CAMPAIGN	1,000,000
FOODCORPS 1140 SE 7TH AVE SUITE 110 PORTLAND,OR 97214	N/A	PC	GENERAL SUPPORT	600,000
HARVARD UNIVERSITY HARVARD UNIVERSITY PO BOX 419209 BOSTON,MA 022419209	N/A	PC	FOR THE GRANT SEED PROGRAM	500,000
HOOVER INSTITUTION 434 GALVEZ MALL DEVELOPMENT OFFICE STANFORD,CA 94305	N/A	PC	GENERAL OPERATING SUPPORT	50,000
INSTITUTE FOR SYSTEMS BIOLOGY 401 TERRY AVENUE NORTH SEATTLE,WA 98109	N/A	PC	NEW FACULTY SUPPORT	333,333
J DAVID GLADSTONE INSTITUTES 1650 OWENS STREET SAN FRANCISCO,CA 94158	N/A	PC	TO BE USED AT THE DISCRETION OF THE PRESIDENT DEEPAK SRIVASTAVA; GENERAL SUPPORT	2,000,000
JUNIOR ACHIEVEMENT OF NORTHERN CALIFORNIA 3003 OAK ROAD SUITE 130 WALNUT CREEK,CA 94597	N/A	PC	JUNIOR ACHIEVEMENT LEADERSHIP PROGRAM	50,000
KIPP BAY AREA SCHOOLS 1000 BROADWAY ST SUITE 460 OAKLAND,CA 94607	N/A	PC	GROWTH CAMPAIGN	1,000,000
KQED INC 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	N/A	PC	GENERAL OPERATING SUPPORT	250,000
MEALS ON WHEELS OF SAN FRANCISCO INC 1375 FAIRFAX AVENUE SAN FRANCISCO,CA 94124	N/A	PC	GENERAL OPERATING SUPPORT	10,000
MONKEY TAIL RANCH 1993 ORCHARD ROAD HOLLISTER,CA 95023	N/A	PC	GENERAL OPERATING SUPPORT	10,000
MYELIN REPAIR FOUNDATION 20111 EDINBURGH DRIVE SARATOGA,CA 95070	N/A	PC	TO SUPPORT THE BIOMARKER INITIATIVE	100,000
NEW SCHOOL OF SAN FRANCISCO 655 DE HARO STREET SAN FRANCISCO,CA 94107	N/A	PC	GENERAL OPERATING SUPPORT	250,000
ONEGOAL PO BOX 734137 CHICAGO,IL 60673	N/A	PC	TO SUPPORT BAY AREA PROGRAMS	200,000
OUTWARD BOUND CALIFORNIA	N/A	PC	GENERAL OPERATING SUPPORT	250,000

548 MARKET ST PMB 68876 SAN FRANCISCO,CA 94104				
PEERFORWARD 1140 3RD STREET NE SUITE 320 WASHINGTON,DC 20002	N/A	PC	GENERAL OPERATING SUPPORT	100,000
QUANTUM LEAP HEALTHCARE COLLABORATIVE 499 ILLINOIS STREET STE 200 SAN FRANCISCO,CA 94158	N/A	PC	AGGREGATING AND VISUALIZING EHR AND EPRO INFORMATION	50,000
REAL OPTIONS FOR CITY KIDS 73 LELAND AVENUE SAN FRANCISCO,CA 94134	N/A	PC	GENERAL OPERATING SUPPORT	125,000
SAN FRANCISCO ACHIEVERS PO BOX 416 SAN FRANCISCO,CA 94104	N/A	PC	GENERAL OPERATING SUPPORT	50,000
SAN FRANCISCO BOYS CHORUS 333 HAYES STREET SUITE 116 SAN FRANCISCO,CA 94102	N/A	PC	GENERAL OPERATING SUPPORT	15,000
SAN FRANCISCO CONSERVATORY OF MUSIC 50 OAK STREET SAN FRANCISCO,CA 94102	N/A	PC	CREATE THE BOWES CENTER FOR PERFORMING ARTS; PRESIDENT'S FUND	3,900,000
SAN FRANCISCO GENERAL HOSPITAL FOUNDATION PO BOX 410836 SAN FRANCISCO,CA 94141	N/A	PC	GENERAL OPERATING SUPPORT	200,000
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH STREET SANTA BARBARA,CA 93105	N/A	PC	GENERAL OPERATING SUPPORT	500,000
SCIENCE FRIDAY INITIATIVE INC 30 BROAD STREET SUITE 801 NEW YORK,NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	125,000
TEACH FOR ALL INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	PC	ENSENA POR MEXICO AND TEACH FOR ALL: ENSURING ALL CHILDREN CAN FULFILL THEIR POTENTIAL	333,333
TEACH FOR AMERICA INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	500,000
TEN STRANDS PO BOX 150869 SAN RAFAEL,CA 94915	N/A	PC	GENERAL OPERATING SUPPORT	50,000
THE DRAPER RICHARDS FOUNDATION 1600 EL CAMINO REAL SUITE 155 MENLO PARK,CA 94025	N/A	PC	GENERAL SUPPORT FOR DRK FUND IV	333,333
THE EPISCOPAL DIOCESE OF CALIFORNIA 1100 CALIFORNIA STREET SAN FRANCISCO,CA 94608	N/A	PC	ANNUAL FUND FOR GRACE CATHEDRAL	500,000
THE EXPLORATORIUM PIER 15 THE EMBARCADERO SAN FRANCISCO,CA 94111	N/A	PC	GENERAL OPERATING SUPPORT; TO SUPPORT 2022 PARTY AT THE PIERS	2,025,000
THE TECH INTERACTIVE 201 SOUTH MARKET STREET SAN JOSE,CA 95113	N/A	PC	HEALTHCARE EXHIBIT AT THE TECH	200,000
	N/A	PC	ALZHEIMER'S RESEARCH	375,000

THE UNIVERSITY OF TEXAS FOUNDATION INC 9011 MOUNTAIN RIDE SUITE 150 AUSTIN,TX 78759			(NEURODEGENERATION CONSORTIUM) AT THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER; EMT STEM CELLS RESEARCH AT THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER	
TINKER FAMILY FOUNDATION 501 SILVERSIDE ROAD SUITE 123 WILMINGTON,DE 19809	N/A	PF	CHARITABLE ACTIVITIES OF THE FOUNDATION	100,000
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401 BERKELEY,CA 94704	N/A	PC	FIAT LUX SCHOLARSHIPS; BOWES FACULTY FELLOWS	583,334
UC SANTA BARBARA FOUNDATION MC6035 UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 93106	N/A	PC	THE GARLAND INITIATIVE FOR VISION	500,000
UCSF FOUNDATION LOCKBOX 45339 PO BOX 589001-MC3120 SAN FRANCISCO,CA 94145	N/A	PC	ESTABLISH THE WILLIAM K. BOWES, JR. BIOMEDICAL INVESTIGATOR PROGRAM; UCSF OSHER CENTER RESEARCH SUPPORT; THE NEURAL CODE OF SPEECH; UCSF DISCOVERY FELLOWS; CARDIOLOGY COUNCIL	6,183,333
UNITED ANGLERS OF CASA GRANDE INC 333 CASA GRANDE ROAD PETALUMA,CA 94954	N/A	PC	GENERAL OPERATING SUPPORT	17,000
YOUTH TENNIS ADVANTAGE PO BOX 330458 SAN FRANCISCO,CA 94133	N/A	PC	GENERAL OPERATING SUPPORT	35,000
Total . . . . ▶ **3a**				25,611,166
b *Approved for future payment*				
ALS THERAPY DEVELOPMENT FOUNDATION 480 ARSENAL STREET WATERTOWN,MA 02472	N/A	PC	TO SUPPORT THE ALS CAPSULE	300,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305	N/A	PC	WILLIAM K. BOWES, JR. FOUNDATION: STANFORD BIO-X BOWES FELLOWS; UTE AND WILLIAM BOWES, JR. LIBRARY AND THE DEPARTMENT OF ART AND ART HISTORY IN THE SCHOOL OF HUMANITIES AND SCIENCES	1,500,000
BOYS & GIRLS CLUBS OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO,CA 94102	N/A	PC	TO EXPAND EDUCATION ENRICHMENT	100,000
CANARY FUND 3155 PORTER DRIVE PALO ALTO,CA 94304	N/A	PC	TO SUPPORT NEW DIRECTIONS: TECHNIQUES AND TECHNOLOGIES TO DETECT CANCER EARLY AND IDENTIFY HIGH RISK INDIVIDUALS	666,666
CLEARITY FOUNDATION 8880 RIO SAN DIEGO DRIVE SUITE 800 SAN DIEGO,CA 92108	N/A	PC	FOR OVARIAN CANCER SUPPORT	50,000
COLLEGE TRACK 112 LINDEN STREET OAKLAND,CA 94607	N/A	PC	GENERAL OPERATING SUPPORT	50,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO,CA 94118	N/A	PC	EQUITY SCHOOLS PARTNERSHIP	67,500

HARVARD UNIVERSITY HARVARD UNIVERSITY PO BOX 419209 BOSTON,MA 022419209	N/A	PC	FOR THE GRANT SEED PROGRAM	1,000,000
ONEGOAL PO BOX 734137 CHICAGO,IL 60673	N/A	PC	TO SUPPORT BAY AREA PROGRAMS	600,000
SAN FRANCISCO ACHIEVERS PO BOX 416 SAN FRANCISCO,CA 94104	N/A	PC	GENERAL OPERATING SUPPORT	50,000
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH STREET SANTA BARBARA,CA 93105	N/A	PC	GENERAL OPERATING SUPPORT	500,000
TEACH FOR ALL INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	PC	TO SUPPORT ENSENA POR MEXICO AND TEACH FOR ALL: DEVELOPING COLLECTIVE LEADERSHIP TO ENSURE ALL CHILDREN HAVE THE OPPORTUNITY TO FULFILL THEIR POTENTIAL	666,666
TEN STRANDS PO BOX 150869 SAN RAFAEL,CA 94915	N/A	PC	GENERAL OPERATING SUPPORT	50,000
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401 BERKELEY,CA 94704	N/A	PC	UC BERKELEY FIAT LUX SCHOLARSHIPS	750,000
Total . . . . ▶ **3b**				6,350,832

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,682,796	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	901101	57,890			
8 Gain or (loss) from sales of assets other than inventory			18	3,115,253	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		57,890		5,798,049	0

13 **Total.** Add line 12, columns (b), (d), and (e). . . . 13 5,855,939

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MAGA E KISRIEV				P01008919

Firm's name ▶ HOOD & STRONG LLP — Firm's EIN ▶94-1254756

Firm's address ▶ 60 SO MARKET ST STE 200 SAN JOSE, CA 95113 — Phone no. (408) 998-8400

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	63,940	31,970		30,640

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2022-11-14	100,000	GENERAL OPERATING SUPPORT.	15,500	NONE	10/13/2023	2023-10-13	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2021-12-09	120,000	GENERAL OPERATING SUPPORT.	36,000	NONE	10/01/2022, 10/13/2023	2023-10-13	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2020-02-27	120,000	GENERAL OPERATING SUPPORT.	25,000	NONE	11/01/2021, 10/01/2022, 10/13/2023	2023-10-13	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2019-12-31	120,000	GENERAL OPERATING SUPPORT.	3,875	NONE	10/31/2020, 11/01/2021, 10/01/2022, 10/13/2023	2023-10-13	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2018-12-31	120,000	GENERAL OPERATING SUPPORT.	20,400	NONE	11/07/19, 11/01/2021, 10/01/2022, 10/13/2023	2023-10-13	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2017-05-16	120,000	GENERAL OPERATING SUPPORT.	11,500	NONE	11/01/2021, 10/01/2022, 10/13/2023	2023-10-13	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	483,405	483,405
ABBVIE INC	162,513	162,513
AIRBNB INC	309,675	309,675
ALTERYX INC	229,080	229,080
ALTRIA GROUP INC	447,768	447,768
AMAZON.COM INC	594,640	594,640
AMGEN INC	105,311	105,311
APPLE INC	543,273	543,273
BANK OF AMERICA CORP	615,390	615,390
BENTLEY SYSTEMS INC	177,299	177,299
BERKSHIRE HATHAWAY ENERGY CO	245,796	245,796
BILL.COM HOLDINGS INC	192,324	192,324
BIOMARIN PHARMACEUTICAL INC	243,923	243,923
BLACKLINE INC	328,367	328,367
BLACKROCK BATS: SERIES A PTF (BATAX)	391,056	391,056
BLACKROCK BATS: SERIES C PTF (BRACX)	575,331	575,331
BLACKROCK BATS: SERIES M PTF (BRAMX)	1,247,399	1,247,399
BLOCK INC	470,883	470,883
BOFA FINANCE LLC	174,814	174,814
BRISTOL-MYERS SQUIBB CO	241,694	241,694
CHEESECAKE FACTORY INC	325,433	325,433
CHEGG INC	274,663	274,663
CIGNA CORP	56,656	56,656
CLOUDFLARE INC	197,475	197,475
COHERUS BIOSCIENCES INC	124,010	124,010
COMCAST CORP	117,039	117,039
COUPA SOFTWARE INC	276,754	276,754
CSX CORP	223,836	223,836
CVS HEALTH CORP	166,059	166,059
DIGITALOCEAN HOLDINGS INC	351,703	351,703
DISH NETWORK CORP	177,300	177,300
DRAFTKINGS INC	433,020	433,020
EMERSON ELECTRIC CO	218,659	218,659
ENTERPRISE PRODUCTS OPERATING LLC	172,123	172,123
ETSY INC	164,344	164,344
EVOLENT HEALTH INC	397,782	397,782
EXACT SCIENCES CORP	346,661	346,661
EXPEDIA GROUP INC	162,030	162,030
EXXON MOBIL CORP	299,078	299,078
FISERV INC	126,221	126,221
FIVE9 INC	271,136	271,136
FORD MOTOR CO	263,368	263,368
GOLDMAN SACHS GROUP INC	125,256	125,256

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOOGLE LLC	198,623	198,623
HAEMONETICS CORP	419,162	419,162
HEALTH CATALYST INC	238,590	238,590
HERBALIFE NUTRITION LTD	238,798	238,798
HOME DEPOT INC	298,331	298,331
HONEYWELL	129,380	129,380
IMAX CORP	162,298	162,298
INTERNATIONAL BUSINESS MACHINES CORP	396,456	396,456
JETBLUE AIRWAYS CORP	231,849	231,849
JOHNSON & JOHNSON	236,635	236,635
JPMORGAN CHASE & CO	379,071	379,071
KAMAN CORP	213,647	213,647
LIVE NATION ENTERTAINMENT INC	426,475	426,475
LIVEPERSON INC	166,390	166,390
LUMENTUM HOLDINGS INC	281,293	281,293
LYFT INC	150,397	150,397
MARSH & MCLENNAN COS INC	153,602	153,602
MERCK & CO INC	397,536	397,536
MICROSOFT CORP (MSFT)	240,988	240,988
NCL CORP LTD	273,573	273,573
NEOGENOMICS INC	323,901	323,901
NICE LTD	162,970	162,970
NIKE INC	233,929	233,929
NORTHROP GRUMMAN CORP	143,106	143,106
NUTANIX INC	161,320	161,320
NUVASIVE INC	181,332	181,332
NVIDIA CORP	213,744	213,744
NY CMNTY CAPITAL TRUST V (NYCB.U)	226,921	226,921
OAK STREET HEALTH INC	351,977	351,977
OKTA INC	168,338	168,338
OMNICELL INC	170,324	170,324
ORACLE CORP	694,278	694,278
PAGERDUTY INC	183,183	183,183
PEBBLEBROOK HOTEL TRUST	155,453	155,453
PEPSICO INC	498,663	498,663
PFIZER INC	188,597	188,597
Q2 HOLDINGS INC	222,140	222,140
RINGCENTRAL INC	252,255	252,255
SHIFT4 PAYMENTS INC	170,241	170,241
SNAP INC	492,762	492,762
SPIRIT AIRLINES INC	192,245	192,245
SPLUNK INC	426,682	426,682
STATE STREET CORP	445,081	445,081
SUMMIT HOTEL PROPERTIES INC	140,910	140,910
TELADOC HEALTH INC	200,672	200,672
TRUIST BANK	299,568	299,568
TYLER TECHNOLOGIES INC	167,220	167,220

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBER TECHNOLOGIES INC	209,039	209,039
UNION PACIFIC CORP	182,742	182,742
UNITED PARCEL SERVICE INC	241,486	241,486
UNITEDHEALTH GROUP INC	293,732	293,732
VAIL RESORTS INC	254,720	254,720
WALT DISNEY CO	484,683	484,683
WELLS FARGO & CO	100,283	100,283
WW GRAINGER INC	375,854	375,854
ZILLOW GROUP INC	357,842	357,842

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC (AMZN)	806,400	806,400
WHIRLPOOL CORP (WHR)	94,354	94,354
UNITED RENTALS INC (URI)	2,395,531	2,395,531
ALPHABET INC CL C (GOOG)	1,011,522	1,011,522
BANK AMER 7.2500 SERS L (BAC.L)	546,157	546,157
ASSURANT INC (AIZ)	79,413	79,413
ARROW ELECTRONICS (ARW)	82,924	82,924
UBER TECHNOLOGIES INC	119,347	119,347
AIR LEASE CORP CL A (AL)	49,254	49,254
BECTON DICKINSON & CO (BDX)	1,271,500	1,271,500
META PLATFORMS INC CL A (FB)	842,380	842,380
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	2,185,239	2,185,239
PEPSICO INC NC (PEP)	1,625,940	1,625,940
GLOBAL PAYMENT INC (GPN)	148,980	148,980
PAYPAL HLDGS INC COM (PYPL)	783,420	783,420
HANESBRANDS INC (HBI)	23,837	23,837
HCA HEALTHCARE INC (HCA)	183,089	183,089
HDFC BANK LTD ADR (HDB)	2,916,250	2,916,250
TD SYNNEX CORPORATION (SNX)	52,753	52,753
UNIVAR SOLUTIONS INC (UNVR)	57,558	57,558
VISA INC CL A (V)	1,495,872	1,495,872
HOME DEPOT INC (HD)	1,326,612	1,326,612
VMWARE INC CLASS A (VMW)	736,560	736,560
ABBOTT LABORATORIES (ABT)	1,097,900	1,097,900
AERCAP HOLDINGS N.V. (AER)	85,147	85,147
ADIENT PLC COM (ADNT)	35,453	35,453
BREAD FINANCIAL	21,127	21,127
ACCENTURE PLC IRELAND CL A (ACN)	1,067,360	1,067,360
APPLE INC (AAPL)	1,364,265	1,364,265
TJX COS INC NEW (TJX)	1,273,600	1,273,600
BROADCOM INC (AVGO)	235,953	235,953
AMERIPRISE FINCL INC (AMP)	2,092,718	2,092,718
WASTE MGMT INC (DELA) (WM)	2,449,211	2,449,211
CENTENE CORPORATION (CNC)	186,163	186,163
TENCENT HLDGS LTD UNSPON ADR (TCEHY)	2,020,657	2,020,657
AMPHENOL CORP NEW CL A (APH)	1,522,800	1,522,800
APPLIED MATERIALS INC (AMAT)	438,210	438,210
TRUIST FINL CORP (TFC)	1,205,270	1,205,270
WELLS FARGO 7.5 NON-CUM CL A (WFC.L)	653,295	653,295
AFFILIATED MGRS GROUP INC (AMG)	71,135	71,135
BERRY GLOBAL GROUP INC (BERY)	88,107	88,107
WESTERN DIGITAL CORPORATION (WDC)	88,845	88,845
CELANESE CORP SERIES A COM STK (CE)	110,930	110,930

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEXAS INSTRUMENTS (TXN)	991,320	991,320
JOHN HANCOCK INTL GROWTH I (GOGIX)	5,168,964	5,168,964
STORE CAPITAL CORPORATION (STOR)	1,066,604	1,066,604
FORTIVE CORP (FTV)	1,285,000	1,285,000
COSTCO WHOLESALE CORP NEW (COST)	1,728,766	1,728,766
CONCENTRIX CORP (CNXC)	51,666	51,666
COMMSCOPE HOLDING COMPANY INC (COMM)	15,648	15,648
SUNCOR ENERGY INC (SU)	209,704	209,704
CIGNA CORP (CI)	213,052	213,052
SVB FNCL GRP (SIVB)	1,499,592	1,499,592
EBAY INC (EBAY)	123,954	123,954
CVS HEALTH CORP COM (CVS)	1,304,660	1,304,660
ECOLAB INC (ECL)	1,018,920	1,018,920
RH (RH)	1,286,253	1,286,253
RAYTHEON TECHNOLOGIES CORP (RTX)	1,311,960	1,311,960
FIRST EAGLE GLOBAL I (SGIIX)	10,488,378	10,488,378
FIRST EAGLE OVERSEAS I (SGOIX)	7,336,164	7,336,164
POOL CORP (POOL)	1,750,793	1,750,793
FLEXTRONICS INTL LTD (FLEX)	117,858	117,858
SERVICENOW INC (NOW)	465,924	465,924
DANAHER CORPORATION (DHR)	1,795,832	1,795,832
FERRARI N V (RACE)	2,476,597	2,476,597
DOLLAR GEN CORP NEW COM (DG)	1,477,500	1,477,500
NRG ENERGY INC (NRG)	85,373	85,373
JOHNSON & JOHNSON (JNJ)	1,466,195	1,466,195
JPMORGAN CHASE & CO (JPM)	1,971,941	1,971,941
LEAR CORP (LEA)	80,985	80,985
LIBERTY GLOBAL PLC CL C (LBTYK)	120,019	120,019
LINCOLN NTL CORP IND (LNC)	63,406	63,406
NEXTERA ENERGY INC (NEE)	1,769,478	1,769,478
NETEASE.COM INC ADS (NTES)	1,622,118	1,622,118
NIKE INC B (NKE)	1,170,100	1,170,100
CHEVRON CORP (CVX)	1,435,920	1,435,920
GEN DIGITAL INC (GEN)	128,409	128,409
LITHIA MTRS INC (LAD)	63,674	63,674
MASTERCARD INC CL A (MA)	957,648	957,648
METTLER TOLEDO INTL (MTD)	1,011,815	1,011,815
CROWDSTRIKE HLDGS INC CL A (CRWD)	368,515	368,515
MICROSOFT CORP (MSFT)	3,353,643	3,353,643
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	3,460,337	3,460,337
MARSH & MCLENNAN COS INC (MMC)	1,489,320	1,489,320

TY 2022 IRS 990 e-File Render

Name:	WILLIAM K BOWES JR FOUNDATION
EIN:	94-3148482
US Government Securities - End of Year Book Value:	13,767,322
US Government Securities - End of Year Fair Market Value:	13,767,322
State & Local Government Securities - End of Year Book Value:	1,079,728
State & Local Government Securities - End of Year Fair Market Value:	1,079,728

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE ENERGY PARTNERS II	FMV	2,171,947	2,171,947
BRILLIANT LIGHT POWER	AT COST	104,400	104,400
ENTRUST SPECIAL OPPORTUNITIES FUND II LTD	FMV	141,057	141,057
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD	FMV	2,146,844	2,146,844
FLARE CAPITAL PARTNERS I, LP	FMV	1,730,271	1,730,271
GS KKR PRINCIPAL OPPORTUNITIES ACCESS OFFSHORE LP	FMV	721,137	721,137
HORIZON VENTURES FUND I, LP	FMV	79	79
LATTERELL VENTURE PARTNERS III	FMV	136	136
MBC BIOLABS SF, LP	AT COST	495,597	495,597
MISSION BAY CAPITAL FD II	FMV	2,401,604	2,401,604
MISSION BAY CAPITAL LLC	FMV	1,576,464	1,576,464
MOBILE CANDY DISH	AT COST	50,000	50,000
MS AIP CUSTOM HEDGE FUNDS	FMV	51,820,806	51,820,806
MS EMERGING PVT. MKTS FUND I	FMV	28,751	28,751
MS GLOBAL SECONDARY OPPORTUNITIES FUND II LP	FMV	637,371	637,371
MS OAKTREE OPP FD X FEEDER	FMV	4,468,482	4,468,482
MS OAKTREE STRATEGIC INCOME FUND	FMV	1,507,213	1,507,213
MS PIVOTNORTH FUND I LP	FMV	1,992,175	1,992,175
MS REAL ESTATE FUND VII	FMV	36,799	36,799
MS REAL ESTATE SPECIAL SITUATIONS FUND III INSTITUTIONAL LP	FMV	74,862	74,862
OAKTREE EUROPEAN PRINCIPAL FUND III	FMV	1,006,025	1,006,025
OWL VENTURES II, LP	FMV	576,345	576,345
OWL VENTURES LP	FMV	2,021,664	2,021,664
STRATEGIC OPS FUND II	FMV	1,447,571	1,447,571
UBS CARLYLE PARTNERS LP	FMV	6,854	6,854
US VENTURE PARTNERS IX, LP	FMV	413,846	413,846
US VENTURE PARTNERS VII	FMV	185	185
US VENTURE PARTNERS X AFFILIATES	FMV	987,607	987,607
USVP XI LP	FMV	8,255,052	8,255,052
WHIPPOORWILL DISTRESSED OPPORTUNITY FUND, LP	FMV	80,680	80,680

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	252,625	0	0
INTEREST RECEIVABLE	0	233,753	233,753

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Amount
UNREALIZED LOSSES ON INVESTMENTS	30,621,371

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	31	5		27

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PASSTHROUGH INCOME (LOSSES)		254,139	

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Amount
CURRENT AND DEFERRED EXCISE TAX RECOVERY	403,534

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	1,890,006	1,486,472
EXCISE TAX LIABILITY	145,670	45,551
LINE OF CREDIT	0	2,000,000

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,814,971	1,821,440		0
FOUNDATION MANAGEMENT FEES	440,544	66,082		374,462

TY 2022 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	59,081	0		0
STATE TAX	6,829	0		800