Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

**2022**

**Open to Public Inspection**

**For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022**

Name of foundation
THE JPB FOUNDATION

**A Employer identification number**
90-0747216

Number and street (or P.O. box number if mail is not delivered to street address)
875 THIRD AVENUE 29TH FLOOR

Room/suite

**B** Telephone number (see instructions)
(212) 935-9860

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☑ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here..... ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

**H** Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 4,117,915,346

**J** Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc., received (attach schedule) | 700,000 | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch. B | | | | |
| | 3 | Interest on savings and temporary cash investments | 4,595,621 | 4,595,621 | | |
| | 4 | Dividends and interest from securities | 30,871,088 | 30,871,088 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 119,336,998 | | | |
| | b | Gross sales price for all assets on line 6a 705,606,918 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 106,155,317 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less: Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 2,487,614 | 774,558 | | |
| | 12 | **Total.** Add lines 1 through 11 | 157,991,321 | 142,396,584 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc. | 2,482,384 | 1,761,302 | | 721,082 |
| | 14 | Other employee salaries and wages | 7,168,164 | 1,456,050 | | 5,712,114 |
| | 15 | Pension plans, employee benefits | 2,805,223 | 607,874 | | 2,197,349 |
| | 16a | Legal fees (attach schedule) | 166,920 | 460 | | 166,460 |
| | b | Accounting fees (attach schedule) | 231,088 | 0 | | 119,456 |
| | c | Other professional fees (attach schedule) | 6,703,010 | 6,181,609 | | 521,401 |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 1,664,678 | 512,235 | | 0 |
| | 19 | Depreciation (attach schedule) and depletion | 987,400 | 0 | | |
| | 20 | Occupancy | 2,631,435 | 438,660 | | 2,192,775 |
| | 21 | Travel, conferences, and meetings | 49,518 | 2,218 | | 47,300 |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 1,141,600 | 233,134 | | 907,813 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 26,031,420 | 11,193,542 | | 12,585,750 |
| | 25 | Contributions, gifts, grants paid | 359,345,731 | | | 359,345,731 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 385,377,151 | 11,193,542 | | 371,931,481 |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -227,385,830 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 131,203,042 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 6,162,826 | 6,122,003 | 6,122,003 |
| | 2 | Savings and temporary cash investments | 991,622,573 | 234,826,169 | 234,826,169 |
| | 3 | Accounts receivable ▶ 13,406 | | | |
| | | Less: allowance for doubtful accounts ▶ | | 13,406 | 13,406 |
| | 4 | Pledges receivable ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U.S. and state government obligations (attach schedule) | 29,973,793 | 663,450,655 | 650,690,323 |
| | b | Investments—corporate stock (attach schedule) | 958,673,875 | 829,341,888 | 1,640,997,420 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment: basis ▶ | | | |
| | | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 1,114,242,182 | 1,142,353,854 | 1,576,596,399 |
| | 14 | Land, buildings, and equipment: basis ▶ 13,523,556 | | | |
| | | Less: accumulated depreciation (attach schedule) ▶ 6,385,360 | 7,954,975 | 7,138,196 | 7,138,196 |
| | 15 | Other assets (describe ▶ ) | 3,513,421 | 1,531,430 | 1,531,430 |
| | 16 | **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I) | 3,112,143,645 | 2,884,777,601 | 4,117,915,346 |
| Liabilities | 17 | Accounts payable and accrued expenses | 28,487 | 48,273 | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities**(add lines 17 through 22) | 28,487 | 48,273 | |
| Net Assets or Fund Balances | | **Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.** | | | |
| | 24 | Net assets without donor restrictions | | | |
| | 25 | Net assets with donor restrictions | | | |
| | | **Foundations that do not follow FASB ASC 958, check here** ▶ ☑ **and complete lines 26 through 30.** | | | |
| | 26 | Capital stock, trust principal, or current funds | 3,112,115,158 | 2,884,729,328 | |
| | 27 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0 | 0 | |
| | 28 | Retained earnings, accumulated income, endowment, or other funds | 0 | 0 | |
| | 29 | **Total net assets or fund balances** (see instructions) | 3,112,115,158 | 2,884,729,328 | |
| | 30 | **Total liabilities and net assets/fund balances** (see instructions) | 3,112,143,645 | 2,884,777,601 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,112,115,158 |
| 2 | Enter amount from Part I, line 27a | 2 | -227,385,830 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 2,884,729,328 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 | 6 | 2,884,729,328 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1 a | PUBLICLY TRADED SECURITIES | | 2022-12-31 | 2022-12-31 |
| b | PUBLICLY TRADED SECURITIES | | 2022-12-31 | 2022-12-31 |
| c | ACCOLADE PARTNERS VI LP | P | 2022-12-31 | 2022-12-31 |
| d | ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND LP | P | 2022-12-31 | 2022-12-31 |
| e | BASE10 ADVANCEMENT INITIATIVE I LP | P | 2022-12-31 | 2022-12-31 |
| | BLACKSTONE REAL ESTATE PARTNERS VII LP | P | 2022-12-31 | 2022-12-31 |
| | CADRE DIRECT ACCESS FUND LP | P | 2022-12-31 | 2022-12-31 |
| | CARLYLE REALTY FOREIGN INVESTORS VII-A LP | P | 2022-12-31 | 2022-12-31 |
| | DAVIDSON KEMPNER | P | 2022-12-31 | 2022-12-31 |
| | GENERAL ATLANTIC PARTNERS (2017) | P | 2022-12-31 | 2022-12-31 |
| | GENERAL ATLANTIC PARTNERS (2019) | P | 2022-12-31 | 2022-12-31 |
| | GENERAL ATLANTIC PARTNERS (2021) | P | 2022-12-31 | 2022-12-31 |
| | GENERAL ATLANTIC PARTNERS 93 LP | P | 2022-12-31 | 2022-12-31 |
| | GREEN EQUITY INVESTORS VII LP | P | 2022-12-31 | 2022-12-31 |
| | HIGHFIELDS CAPITAL IV | P | 2022-12-31 | 2022-12-31 |
| | INSIGHT VENTURE PARTNERS (CAYMAN) IX LP | P | 2022-12-31 | 2022-12-31 |
| | INSIGHT VENTURE PARTNERS (CAYMAN) X LP | P | 2022-12-31 | 2022-12-31 |
| | INSTITUTIONAL VENTURE PARTNERS XVI LP | P | 2022-12-31 | 2022-12-31 |
| | INSTITUTIONAL VENTURE PARTNERS XVII LP | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 60 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 80 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 119 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 131 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 196 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 217 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 254 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 302 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 368 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 395 | P | 2022-12-31 | 2022-12-31 |
| | KING STREET CAPITAL LTD CL S SER 418 | P | 2022-12-31 | 2022-12-31 |
| | LEGACY VENTURE VIII LLC | P | 2022-12-31 | 2022-12-31 |
| | MHR INSTITUTIONAL ASSOCIATE IV (OFFSHORE) LP | P | 2022-12-31 | 2022-12-31 |
| | MHR INSTITUTIONAL PARTNERS IV LP | P | 2022-12-31 | 2022-12-31 |
| | MW EUREKA CL B2 USD SHARES FUND | P | 2022-12-31 | 2022-12-31 |
| | RAINE PARTNERS II LP | P | 2022-12-31 | 2022-12-31 |
| | RRG SUSTAINABLE WATER IMPACT FUND-B LP | P | 2022-12-31 | 2022-12-31 |
| | SAMLYN OFFSHORE LTD CL A1 SUB-CL 3 SERIES 372 FUND | P | 2022-12-31 | 2022-12-31 |
| | SILCHESTER INTERNATIONAL INVESTORS EXCLUSION TRUST FUND | P | 2022-12-31 | 2022-12-31 |
| | SILCHESTER TOBACCO FREE TRUST | P | 2022-12-31 | 2022-12-31 |
| | SILVER POINT CAP OFFSHORE LTD CLASS SERIES H-568 FUND | P | 2022-12-31 | 2022-12-31 |
| | STEADFAST INTERNATIONAL LTD CLASS 4 SERIES R I0000121876 | P | 2022-12-31 | 2022-12-31 |
| | THE HURON FUND V LP | P | 2022-12-31 | 2022-12-31 |
| | WALTON STREET REAL ESTATE FUND VIII LP | P | 2022-12-31 | 2022-12-31 |
| | LESS: CAP GAIN FROM PARTNERSHIPS REFLECTED FOR BOOK BUT NOT FOR NET INV INC | P | 2022-12-31 | 2022-12-31 |
| | ACCOLADE PARTNERS VI LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | ACCOLADE PARTNERS VII LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | ANDRESSEN HOROWITZ FUND VII-Q LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | BLACKSTONE REAL ESTATE PARTNERS VII LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | CADRE DIRECT ACCESS FUND LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | CARLYE REALTY FOREIGN INVESTORS VII-A LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | DEERFIELD HEALTHCARE INNOVATIONS FUND LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | DEERFIELD HEALTHCARE INNOVATIONS FUND II LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | DEERFIELD PRIVATE DESIGN FUND IV LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | DURABLE CAPITAL ONSHORE FUND LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | GENERAL ATLANTIC PARTNERS (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | GREEN EQUITY INVESTORS VII LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | HIMALAYA CAPITAL INVESTORS LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INSIGHT PARTNERS (CAYMAN) XI LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INSIGHT PARTNERS (CAYMAN) XII LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INSIGHT VENTURE PARTNERS (CAYMAN) IX LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INSIGHT VENTURE PARTNERS (CAYMAN) X LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INSIGHT VISION CAPITAL II LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INSTITUTIONAL VENTURE PARTNERS XVI LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INSTITUTIONAL VENTURE PARTNERS XVII LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | INTERNATIONAL EQUITY LONG-ONLY FUND LP (FIERA) (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | LEGACY VENTURE VIII LLC (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | LEGACY VENTURE IX LLC (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | LEGACY VENTURE XI LLC (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | MENLO VENTURES XV LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | MHR INSTITUTIONAL PARTNERS IV LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | SILCHESTER INTERNATIONAL INVESTORS EXCLUSION TRUST FUND (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | SILCHESTER TOBACCO FREE TRUST (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | SPT LLC (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | THE HURON FUND V LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | THE OVERLOOK PARTNERS LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | WALTON STREET REAL ESTATE FUND VII-Q LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | WALTON STREET REAL ESTATE FUND VIII LP (PER K-1) | P | 2022-12-31 | 2022-12-31 |
| | GAIN ON SALE OF SILCHESTER TOBACCO FREE TRUST | P | 2022-12-31 | 2022-12-31 |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 114,258,630 | | 120,002,305 | -5,743,675 |
| b | 472,360,429 | | 410,906,232 | 61,454,197 |
| c | 333,723 | | 51,167 | 282,556 |
| d | 33,100 | | 33,100 | 0 |
| e | 210,114 | | 152,821 | 57,293 |
| | 18,822,511 | | 2,121,192 | 16,701,319 |
| | 1,502,090 | | 1,502,090 | 0 |
| | 3,104,671 | | 1,848,966 | 1,255,705 |
| | 5,534,743 | | 5,534,743 | 0 |
| | 5,381,356 | | 2,409,041 | 2,972,315 |
| | 1,379,715 | | 1,159,660 | 220,055 |
| | 2,377,173 | | 2,377,173 | 0 |
| | 10,236,705 | | 4,235,525 | 6,001,180 |
| | 5,389,548 | | 1,823,300 | 3,566,248 |
| | 13,374 | | | 13,374 |
| | 5,209,405 | | 1,457,896 | 3,751,509 |
| | 2,728,223 | | 2,298,819 | 429,404 |
| | 1,716,097 | | 1,140,239 | 575,858 |
| | 129,299 | | 129,299 | 0 |
| | 67,205 | | 67,205 | 0 |
| | 54,234 | | 26,864 | 27,370 |
| | 31,685 | | 32,174 | -489 |
| | 407,378 | | 244,107 | 163,271 |
| | 6,169 | | 9,369 | -3,200 |
| | 80,325 | | 38,766 | 41,559 |
| | | | 144,801 | -144,801 |
| | 27,239 | | 18,213 | 9,026 |
| | | | 26,002 | -26,002 |
| | 16,064 | | 11,792 | 4,272 |
| | | | 31,950 | -31,950 |
| | 3,061 | | 2,006 | 1,055 |
| | 671,759 | | 27,529 | 644,230 |
| | 6,766 | | 5,737 | 1,029 |
| | 468,739 | | 271,624 | 197,115 |
| | 10,000,000 | | 4,615,798 | 5,384,202 |
| | 4,007,157 | | 632,385 | 3,374,772 |
| | 9,847 | | 9,847 | 0 |
| | 10,000,000 | | 5,349,470 | 4,650,530 |
| | 139,485 | | 132,606 | 6,879 |
| | 298,477 | | 258,911 | 39,566 |
| | 10,000,000 | | 5,687,900 | 4,312,100 |
| | 10,000,000 | | 7,086,822 | 2,913,178 |
| | 5,475,587 | | 617,122 | 4,858,465 |
| | 3,114,835 | | 3,114,835 | 0 |
| | | | | -43,886,319 |
| | | | | 324,596 |
| | | | | 225,198 |
| | | | | 389 |
| | | | | 607,611 |
| | | | | 178,412 |
| | | | | 51,033 |
| | | | | 344,691 |
| | | | | -9 |
| | | | | 75,906 |
| | | | | -272,541 |
| | | | | 10,471,471 |
| | | | | 4,991,737 |
| | | | | -719,868 |
| | | | | 135,251 |
| | | | | 3,651 |
| | | | | 2,353,630 |
| | | | | 957,740 |
| | | | | -1,410 |
| | | | | 74,687 |
| | | | | -75,854 |
| | | | | -729,886 |
| | | | | 528,953 |
| | | | | 198,620 |
| | | | | 2,729 |
| | | | | -9,586 |
| | | | | 423,361 |
| | | | | -126,235 |
| | | | | 235,230 |
| | | | | 13,484 |
| | | | | 4,697,120 |
| | | | | -609,112 |
| | | | | -31,387 |
| | | | | 641,363 |
| | | | | 7,121,146 |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h)) |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | -5,743,675 |
| b | | | | 61,454,197 |
| c | | | | 282,556 |
| d | | | | 0 |
| e | | | | 57,293 |
| | | | | 16,701,319 |
| | | | | 0 |
| | | | | 1,255,705 |
| | | | | 0 |
| | | | | 2,972,315 |
| | | | | 220,055 |
| | | | | 0 |
| | | | | 6,001,180 |
| | | | | 3,566,248 |
| | | | | 13,374 |
| | | | | 3,751,509 |
| | | | | 429,404 |
| | | | | 575,858 |
| | | | | 0 |
| | | | | 0 |
| | | | | 27,370 |
| | | | | -489 |
| | | | | 163,271 |
| | | | | -3,200 |
| | | | | 41,559 |
| | | | | -144,801 |
| | | | | 9,026 |
| | | | | -26,002 |
| | | | | 4,272 |
| | | | | -31,950 |
| | | | | 1,055 |
| | | | | 644,230 |
| | | | | 1,029 |
| | | | | 197,115 |
| | | | | 5,384,202 |
| | | | | 3,374,772 |
| | | | | 0 |
| | | | | 4,650,530 |
| | | | | 6,879 |
| | | | | 39,566 |
| | | | | 4,312,100 |
| | | | | 2,913,178 |
| | | | | 4,858,465 |
| | | | | 0 |
| | | | | -43,886,319 |
| | | | | 324,596 |
| | | | | 225,198 |
| | | | | 389 |
| | | | | 607,611 |
| | | | | 178,412 |
| | | | | 51,033 |
| | | | | 344,691 |
| | | | | -9 |
| | | | | 75,906 |
| | | | | -272,541 |
| | | | | 10,471,471 |
| | | | | 4,991,737 |
| | | | | -719,868 |
| | | | | 135,251 |
| | | | | 3,651 |
| | | | | 2,353,630 |
| | | | | 957,740 |
| | | | | -1,410 |
| | | | | 74,687 |
| | | | | -75,854 |
| | | | | -729,886 |
| | | | | 528,953 |
| | | | | 198,620 |
| | | | | 2,729 |
| | | | | -9,586 |
| | | | | 423,361 |
| | | | | -126,235 |
| | | | | 235,230 |
| | | | | 13,484 |
| | | | | 4,697,120 |
| | | | | -609,112 |
| | | | | -31,387 |
| | | | | 641,363 |
| | | | | 7,121,146 |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 106,155,317 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)** | | |
| b | All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) | 1 | 1,823,722 |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 1,823,722 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 1,823,722 |
| 6 | Credits/Payments: | | |
| a | 2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 3,086,431 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b: 0 | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 0 | | |
| d | Backup withholding erroneously withheld — 6d: 0 | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,086,431 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached. | 8 | 0 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 1,262,709 |
| 11 | Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 1,262,709 **Refunded** ▶ | 11 | 0 |

## Part VI-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | Yes | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | Yes | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE, NY | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |

## Part VI-A Statements Regarding Activities (continued)

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | Yes | |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |
| | Website address ▶ WWW.JPBFOUNDATION.ORG | | | |
| 14 | The books are in care of ▶ THE JPB FOUNDATION Telephone no. ▶ (212) 935-9860 | | | |
| | Located at ▶ 875 THIRD AVENUE 29TH FLOOR NEW YORK NY ZIP+4 ▶ 10022 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | | |
| 16 | At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ | | | |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | 1a(1) | | No |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | 1a(2) | | No |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | 1a(3) | | No |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | 1a(4) | Yes | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | 1a(5) | | No |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | 1a(6) | | No |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | No |
| c | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| d | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? | 1d | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? | 2a | | No |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | 3a | | No |
| b | If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? | 4b | | No |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to: | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | 5a(1) | | No |
| | **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | 5a(2) | Yes | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? | 5a(3) | | No |
| | **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | 5a(4) | Yes | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | 5a(5) | | No |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | 5b | | No |
| **c** | Organizations relying on a current notice regarding disaster assistance check ▶ ☐ | | | |
| **d** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | 5d | Yes | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 6a | | No |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | No |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | 7a | | No |
| **b** | If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | |
| **8** | Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? | 8 | Yes | |

## Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| GERALD C MCNAMARA<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | CIO<br>40.00 | 1,333,334 | 71,138 | 0 |
| APRIL C FREILICH<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | COO, EX. VP<br>40.00 | 855,936 | 71,351 | 0 |
| BARBARA PICOWER<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | PRESIDENT<br>40.00 | 293,114 | 53,643 | 0 |
| JOSHUA HENRI HOCHSCHULER<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | TRUSTEE<br>3.00 | 0 | 0 | 0 |
| SUSAN C FRUNZI<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | TRUSTEE<br>3.00 | 0 | 0 | 0 |
| WILLIAM D ZABEL<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | TRUSTEE<br>3.00 | 0 | 0 | 0 |
| MARTIN R POST<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | TRUSTEE<br>3.00 | 0 | 0 | 0 |
| GEOFFREY CANADA<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | TRUSTEE<br>3.00 | 0 | 0 | 0 |
| CECILE RICHARDS<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | TRUSTEE<br>3.00 | 0 | 0 | 0 |
| DEEPAK BHARGAVA<br>C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR<br>NEW YORK, NY 10022 | TRUSTEE<br>3.00 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| DANA BOURLAND<br>C/O THE JPB FOUNDATION 875 3RD AVE<br>29TH FL<br>NEW YORK,NY 10022 | SVP, ENVIRONMENT<br>40.00 | 462,966 | 71,138 | 0 |
| WILLIAM W RIBBECKE | VP, INVESTMENTS | 447,353 | 86,162 | 0 |

| | | | | |
|---|---|---|---|---|
| C/O THE JPB FOUNDATION 875 3RD AVE<br>29TH FL<br>NEW YORK,NY 10022 | 40.00 | | | |
| BETSY KREBS<br>C/O THE JPB FOUNDATION 875 3RD AVE<br>29TH FL<br>NEW YORK,NY 10022 | VP, POVERTY<br>40.00 | 398,992 | 86,162 | 0 |
| MICHAEL VACCARO<br>C/O THE JPB FOUNDATION 875 3RD AVE<br>29TH FL<br>NEW YORK,NY 10022 | CFO<br>40.00 | 405,060 | 73,855 | 0 |
| YVONNE C YU<br>C/O THE JPB FOUNDATION 875 3RD AVE<br>29TH FL<br>NEW YORK,NY 10022 | VP, INVESTMENT OPERA<br>40.00 | 359,821 | 86,376 | 0 |
| **Total** number of other employees paid over $50,000 . . . . . ▶ | | | | 37 |

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| MONTICELLO ASSOCIATES INC<br>1800 LARIMER STREET SUITE 2100<br>DENVER,CO 80202 | CONSULTING SERVICES | 1,200,000 |
| GW&K INVESTMENT MANAGEMENT LLC<br>222 BERKELEY STREET<br>BOSTON,MA 02116 | MANAGEMENT AND ADVISORY SERVICES | 855,832 |
| THE NORTHERN TRUST COMPANY<br>50 SOUTH LASALLE STREET<br>CHICAGO,IL 60603 | MANAGEMENT AND ADVISORY SERVICES | 803,956 |
| CAPITAL GUARDIAN TRUST COMPANY<br>6455 IRVINE CENTER DRIVE<br>IRVINE,CA 92618 | MANAGEMENT AND ADVISORY SERVICES | 677,649 |
| GARDNER RUSSO & QUINN LLC<br>223 EAST CHESTNUT STREET<br>LANCASTER,PA 17602 | MANAGEMENT AND ADVISORY SERVICES | 552,877 |

**Total** number of others receiving over $50,000 for professional services. . . . . ▶

15

## Part VIII- Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

## Part VIII- Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| **Total.** Add lines 1 through 3 . . . . . ▶ | 0 |

## Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | | |
| a | Average monthly fair market value of securities | | | 1a | 3,925,366,360 |
| b | Average of monthly cash balances | | | 1b | 514,778,889 |
| c | Fair market value of all other assets (see instructions) | | | 1c | 6,703 |
| d | **Total** (add lines 1a, b, and c) | | | 1d | 4,440,151,952 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | | 2 | 0 |
| 3 | Subtract line 2 from line 1d | | | 3 | 4,440,151,952 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) | | | 4 | 66,602,279 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 | | | 5 | 4,373,549,673 |
| 6 | **Minimum investment return.** Enter 5% (0.05) of line 5 | | | 6 | 218,677,484 |

## Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part IX, line 6 | | | 1 | 218,677,484 |
| 2a | Tax on investment income for 2022 from Part V, line 5 | 2a | 1,823,722 | | |
| b | Income tax for 2022. (This does not include the tax from Part V.) | 2b | 3,872,675 | | |
| c | Add lines 2a and 2b | | | 2c | 5,696,397 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 212,981,087 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0 |
| 5 | Add lines 3 and 4 | | | 5 | 212,981,087 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0 |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 | | | 7 | 212,981,087 |

## Part XI Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 371,931,481 |
| b | Program-related investments—total from Part VIII-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4 | 4 | 371,931,481 |

**Part XII** **Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2021 | (c) 2021 | (d) 2022 |
|---|---|---|---|---|
| 1 Distributable amount for 2022 from Part X, line 7 | | | | 212,981,087 |
| 2 Undistributed income, if any, as of the end of 2022: | | | | |
| a Enter amount for 2021 only. . . . . | | | 0 | |
| b Total for prior years: 20___, 20___, 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2022: | | | | |
| a From 2017. . . . . 17,836,545 | | | | |
| b From 2018. . . . . 33,574,318 | | | | |
| c From 2019. . . . . 68,745,506 | | | | |
| d From 2020. . . . . 169,476,990 | | | | |
| e From 2021. . . . . 99,455,316 | | | | |
| f **Total** of lines 3a through e . . . . . | 389,088,675 | | | |
| 4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 371,931,481 | | | | |
| a Applied to 2021, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . . | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). . . . . | 0 | | | |
| d Applied to 2022 distributable amount . . . . . | | | | 212,981,087 |
| e Remaining amount distributed out of corpus | 158,950,394 | | | |
| 5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0 | | | 0 |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 548,039,069 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b . . . . . | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . | | 0 | | |
| d Subtract line 6c from line 6b. Taxable amount —see instructions . . . . . | | 0 | | |
| e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . . | | | 0 | |
| f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023 . . . . . | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . . | 0 | | | |
| 8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . . | 17,836,545 | | | |
| 9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a . . . . . | 530,202,524 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2018 . . . . 33,574,318 | | | | |
| b Excess from 2019 . . . . 68,745,506 | | | | |
| c Excess from 2020. . . . 169,476,990 | | | | |
| d Excess from 2021 . . . . 99,455,316 | | | | |
| e Excess from 2022 . . . . 158,950,394 | | | | |

## Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2022 | **(b)** 2021 | **(c)** 2020 | **(d)** 2019 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . . | | | | | |
| **b** 85% (0.85) of line 2a . . . . . | | | | | |
| **c** Qualifying distributions from Part XI, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| **a** "Assets" alternative test—enter: | | | | | |
| **(1)** Value of all assets . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . | | | | | |
| **c** "Support" alternative test—enter: | | | | | |
| **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| **1** Program service revenue: | | | | | |
| **a** | | | | | |
| **b** | | | | | |
| **c** | | | | | |
| **d** | | | | | |
| **e** | | | | | |
| **f** | | | | | |
| **g** Fees and contracts from government agencies | | | | | |
| **2** Membership dues and assessments | | | | | |
| **3** Interest on savings and temporary cash investments | | | 14 | 4,595,621 | |
| **4** Dividends and interest from securities | | | 14 | 30,871,088 | |
| **5** Net rental income or (loss) from real estate: | | | | | |
| **a** Debt-financed property | | | | | |
| **b** Not debt-financed property | | | | | |
| **6** Net rental income or (loss) from personal property | | | | | |
| **7** Other investment income | | | 14 | 2,439,326 | |
| **8** Gain or (loss) from sales of assets other than inventory | | | 18 | 119,336,998 | |
| **9** Net income or (loss) from special events: | | | | | |
| **10** Gross profit or (loss) from sales of inventory | | | | | |
| **11** Other revenue: | | | | | |
| **a** REBATE INCOME | | | 14 | 48,288 | |
| **b** UBTI FROM PARTNERSHIP K-1S | 901101 | 20,669,441 | | | |
| **c** LESS: K-1 UBTI REFLECTED FOR NET INV INC BUT NOT FOR BOOK | | | 14 | -20,669,441 | |
| **d** | | | | | |
| **e** | | | | | |
| **12** Subtotal. Add columns (b), (d), and (e) | | 20,669,441 | | 136,621,880 | 0 |

**13** **Total.** Add line 12, columns (b), (d), and (e) **13** 157,291,321
(See worksheet in line 13 instructions to verify calculations.)

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|

## Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| **(1)** Cash | 1a(1) | | No |
| **(2)** Other assets | 1a(2) | | No |
| **b** Other transactions: | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets | 1b(3) | | No |
| **(4)** Reimbursement arrangements | 1b(4) | | No |
| **(5)** Loans or loan guarantees | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| **(a)** Line No. | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule.

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2024-06-13 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶☐ | PTIN |
|---|---|---|---|---|
| LYNNE JOHNSON | | | | P00757336 |
| Firm's name ▶ RSM US LLP | | | | Firm's EIN ▶42-0714325 |
| Firm's address ▶ 4 TIMES SQUARE NEW YORK, NY 10036 | | | | Phone no. (212) 372-1000 |

## Additional Data

Return to Form

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

| Special Condition Description |
| --- |

**Schedule B**

**(Form 990)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

**2022**

Name of the organization
THE JPB FOUNDATION

**Employer identification number**
90-0747216

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE JPB FOUNDATION

**Employer identification number**
90-0747216

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

**Contributors**

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | ESTATE OF JEFFRY M PICOWER<br>1410 SOUTH OCEAN BOULEVARD<br>PALM BEACH, FL 33480 | $ 700,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Name of organization
THE JPB FOUNDATION

**Employer identification number**
90-0747216

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| - | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| - | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| - | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| - | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| - | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| - | | $ | |

Name of organization
THE JPB FOUNDATION

**Employer identification number**
90-0747216

**Part III** ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

## Additional Data

Return to Form

**Software ID:**

**Software Version:**

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| ACCOUNTING FEES | 231,088 | 0 | | 119,456 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Description of Amortized Expenses | Date Acquired, Completed, or Expended | Amount Amortized | Deduction for Prior Years | Amortization Method | Current Year Amortization | Net Investment Income | Adjusted Net Income | Total Amount of Amortization |
|---|---|---|---|---|---|---|---|---|
| DOMAIN | 2021-08-19 | 9,800 | 272 | 15.000000000000 | 653 | 0 | | 925 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|---|---|---|---|---|---|---|---|---|---|
| FURNITURE & FIXTURE | 2013-01-01 | 84,075 | 84,075 | SL | 7.000000000000 | 0 | 0 | | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2014-07-01 | 8,625 | 3,162 | SL | 15.000000000000 | 575 | 0 | | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2015-01-01 | 6,155,444 | 2,257,037 | SL | 15.000000000000 | 410,362 | 0 | | |
| FURNITURE & FIXTURE | 2016-01-01 | 593,698 | 466,477 | SL | 7.000000000000 | 84,814 | 0 | | |
| OFFICE & COMPUTER | 2016-01-01 | 8,624 | 8,624 | SL | 5.000000000000 | 0 | 0 | | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2016-01-01 | 2,303,378 | 844,569 | SL | 15.000000000000 | 153,558 | 0 | | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2016-01-01 | 3,345,687 | 1,226,753 | SL | 15.000000000000 | 223,046 | 0 | | |
| FURNITURE & FIXTURE | 2017-01-01 | 10,205 | 6,561 | SL | 7.000000000000 | 1,458 | 0 | | |
| OFFICE & COMPUTER | 2017-01-01 | 19,239 | 17,316 | SL | 5.000000000000 | 1,923 | 0 | | |
| COMPUTER SOFTWARE | 2017-12-12 | 33,535 | 27,945 | SL | 3.000000000000 | 5,590 | 0 | | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2017-01-01 | 286,224 | 85,868 | SL | 15.000000000000 | 19,082 | 0 | | |
| OFFICE & COMPUTER | 2018-01-01 | 7,273 | 5,092 | SL | 5.000000000000 | 1,455 | 0 | | |
| COMPUTER SOFTWARE | 2018-12-31 | 341,879 | 284,900 | SL | 3.000000000000 | 56,979 | 0 | | |
| COMPUTER SOFTWARE | 2019-12-31 | 89,410 | 74,507 | SL | 3.000000000000 | 14,903 | 0 | | |
| OFFICE & COMPUTER | 2020-12-31 | 10,380 | 3,114 | SL | 5.000000000000 | 2,076 | 0 | | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2021-11-29 | 34,445 | | SL | 15.000000000000 | 1,148 | 0 | | |
| OFFICE & COMPUTER | 2021-12-31 | 10,361 | 1,035 | SL | 5.000000000000 | 2,072 | 0 | | |
| OFFICE & COMPUTER | 2022-12-31 | 39,751 | | SL | 5.000000000000 | 3,975 | 0 | | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2022-12-31 | 131,523 | | SL | 15.000000000000 | 4,384 | 0 | | |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| NEW YORK FOUNDATION | 150 W 30TH ST STE 1401 NEW YORK, NY 10001 | 2022-07-07 | 200,000 | YOUTH ORGANIZING & CULTURE CHANGE FUND; THE GOAL OF THE YOUTH ORGANIZING AND CULTURE CHANGE FUND IS TO BRING TOGETHER YOUTH ORGANIZERS, ARTISTS, CULTURE STRATEGISTS, AND CREATIVES TO EMPOWER YOUNG PEOPLE IMPACTED BY INJUSTICE AND SYSTEMATIC RACISM TO TAKE ACTION, BUILD SOLIDARITY AND COMMUNITY POWER TO BRING TRANSFORMATIONAL CHANGE TO THOSE WHO NEED IT THE MOST. | 100,000 | NO PART OF THE GRANT WAS USED FOR OTHER THAN CHARITABLE PURPOSES | REPORT RECEIVED 03/01/23 | 2023-03-01 | |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Identifier | Return Reference | Explanation |
|---|---|---|
| NAME OF THE FOREIGN COUNTRY | FORM 990-PF, PART VI-A, LINE 16 | BELGIUMCANADAFRANCEGERMANYIRELANDNETHERLANDSUNITED KINGDOM |
| | CHANGES TO AMENDED FORM 990-PF | THE JPB FOUNDATION (HEREAFTER REFERRED TO AS "JPB") AMENDED THE YEAR 2022 FORM 990-PF DUE TO THE FOLLOWING:1. PART VI-B, LINE 5A(4) - DURING THE YEAR, DID THE FOUNDATION PAY OR INCUR ANY AMOUNT TO PROVIDE A GRANT TO AN ORGANIZATION OTHER THAN A CHARITABLE, ETC., ORGANIZATION DESCRIBED IN SECTION 4945(D)(4)A)? 2. PART VI-B, LINE 5D - DOES THE FOUNDATION CLAIM EXEMPTION FROM THE TAX BECAUSE IT MAINTAINED EXPENDITURE RESPONSIBILITY FOR THE GRANT?WHILE CONDUCTING A ROUTINE GRANT REVIEW PROCESS, JPB DISCOVERED THAT THEY DID NOT DISCLOSE THE EXPENDITURE RESPONSIBILITY REPORT TO REFLECT A GRANT PAYMENT MADE TO A PRIVATE NON-OPERATING FOUNDATION IN YEAR 2022, THE NEW YORK FOUNDATION ON 07/07/2022. AS A RESULT OF THIS FINDING, THE RETURN IS BEING AMENDED TO UPDATE THE RESPONSES TO THE ABOVE TWO QUESTIONS TO "YES" TO REPORT THE EXPENDITURE RESPONSIBILITY OF THE GRANT. SEE STATEMENT 18 FOR EXPENDITURE RESPONSIBILITY REPORT FOR RESPECTIVE GRANT.3. PART XIV - SUPPLEMENTARY INFORMATION, LINE 3 - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTWHILE CONDUCTING A ROUTINE GRANT REVIEW PROCESS, JPB DISCOVERED THAT IT HAD INADVERTENTLY INCLUDED GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTS THAT WERE PREVIOUSLY REPORTED IN YEAR 2020 AND YEAR 2021. PER THE IRS INSTRUCTIONS FOR PART XIV, LINE 3B: "LIST ALL CONTRIBUTIONS, GRANTS, ETC., APPROVED DURING THE YEAR BUT NOT PAID BY THE END OF THE YEAR, INCLUDING THE UNPAID PORTION OF ANY CURRENT-YEAR SET-ASIDE. DON'T REPORT CONTRIBUTIONS AND GRANTS APPROVED OR SET ASIDE IN A PRIOR TAX YEAR BUT STILL UNPAID AS OF THE END OF TAX YEAR." THEREFORE, JPB HAS UPDATED THE SCHEDULE TO REMOVE THE GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT THAT WERE PREVIOUSLY REPORTED IN YEAR 2020 AND YEAR 2021 TO AVOID DUPLICATE REPORTING. THE TOTAL GRANTS AND CONTRIBUTIONS APPROVED IN YEAR 2022 AMOUNT TO $184,897,000. SEE PART XIV, LINE 3B FOR THE UPDATED LIST. |

# TT 2022 (30) 990 as File Number

| | | | |
|---|---|---|---|
| | | PER PENALTY OF PERJURY I DECLARE THAT THE INFORMATION ABOVE IS TRUE, CORRECT, AND COMPLETE. | EIN: 80-0974236 |
| | Name of Filer | End of Year Stock Value | End of Year Fair Market Value |
| 02115 | ABBOTT LAB COM | 788,600 | 1,189,000 |
| 00724F101 | ADOBE SYSTEMS INC COM | 484,212 | 575,000 |
| 007903 AE0 | ADVANCED MICRO DEVICES COM | 1,000,000 | 1,000,000 |
| 00817Y108 | AETNA INC COM NEW | 1,000,000 | 1,000,000 |
| 00845V308 | AIRCELL ADR SPONSORED ITU SPONSORED ADR | 1,183,520 | 1,217,000 |
| 00846U101 | AGILENT TECHNOLOGIES INC COM | 884,000 | 971,000 |
| 00971T101 | AKAMAI TECHNOLOGIES INC COM | 1,200,000 | 889,000 |
| 01609W102 | ALIBABA GROUP HOLDING LTD (PORT RTS SPLIT) | 1,000,000 | 1,000,000 |
| 02005N100 | ALLY FINANCIAL INC COM NEW | 1,000,000 | 1,000,000 |
| 02209S103 | ALTRIA GROUP INC COM NEW (PORT RTS SPLIT) | 1,183,127 | 1,000,000 |
| 02364W105 | AMERICA MOVIL ADR SERIES L SPONSORED ADR | 1,000,000 | 1,000,000 |
| 02553E106 | AMERIGROUP CORP COM | 1,000,000 | 1,000,000 |
| 03073E105 | AMERISOURCEBERGEN CORP COM | 1,000,000 | 1,000,000 |
| 03524A108 | ANHEUSER-BUSCH INBEV SA/NV SPONSORED ADR | 1,000,000 | 1,000,000 |
| 03748R101 | APARTMENT INVESTMENT & MANAGEMENT CO CLASS A COM | 1,000,000 | 1,000,000 |
| 03836W103 | APTIGO INTERNATIONAL FINANCE LTD | 1,000,000 | 1,000,000 |
| 04010L103 | ARRIS GROUP INC COM | 1,000,000 | 1,000,000 |
| 04351P101 | ASSURED GUARANTY LTD COM | 1,000,000 | 1,000,000 |
| 05329W102 | AUTONATION INC COM | 1,000,000 | 1,000,000 |
| 05351W103 | AVON PRODUCTS INC COM | 1,000,000 | 1,000,000 |
| 05722G100 | BAKER HUGHES INC COM | 1,000,000 | 1,000,000 |
| 06051G419 | BANK OF AMERICA CORP COM SERIES L | 1,000,000 | 1,000,000 |
| 06406RAG2 | BANK OF NEW YORK MELLON CORP COM | 1,000,000 | 1,000,000 |
| 06849R102 | BARRICK GOLD CORP COM | 1,000,000 | 1,000,000 |
| 07330N105 | BOSTON PROPERTIES INC COM | 1,000,000 | 1,000,000 |
| 09062X103 | BIOGEN IDEC INC COM | 1,000,000 | 1,000,000 |
| 09180C106 | BLACKROCK INC COM | 1,000,000 | 1,000,000 |
| 09857L108 | BOOKING HOLDINGS INC COM | 1,000,000 | 1,000,000 |
| 10112R108 | BOSTON PROPERTIES INC COM | 1,000,000 | 1,000,000 |
| 11133T103 | BROADRIDGE FINANCIAL SOLUTIONS INC COM | 1,000,000 | 1,000,000 |
| 11135F101 | BROADCOM CORP CL A COM | 1,000,000 | 1,000,000 |
| 12189T104 | BURLINGTON NORTHERN SANTA FE CORP COM | 1,000,000 | 1,000,000 |
| 12489V106 | CBRE GROUP INC CL A | 1,000,000 | 1,000,000 |
| 12505N102 | CF INDUSTRIES HOLDINGS INC COM | 1,000,000 | 1,000,000 |
| 12572Q105 | CME GROUP INC COM | 1,000,000 | 1,000,000 |
| 12686C109 | CABLEVISION SYSTEMS CORP CL A COM | 1,000,000 | 1,000,000 |
| 12802T101 | CADENCE DESIGN SYSTEMS INC COM | 1,000,000 | 1,000,000 |
| 12814W300 | CALAMOS CONVERTIBLE OPPORTUNITIES AND INCOME FD COM SHS | 1,000,000 | 1,000,000 |
| 13123X102 | CALIFORNIA RESOURCES CORP COM | 1,000,000 | 1,000,000 |
| 13342B105 | CAMERON INTERNATIONAL CORP COM | 1,000,000 | 1,000,000 |
| 14149Y108 | CARDINAL HEALTH INC COM | 1,000,000 | 1,000,000 |
| 14448C104 | CAREFUSION CORP COM | 1,000,000 | 1,000,000 |
| 14912L309 | CATALYST HEALTH SOLUTIONS INC COM | 1,000,000 | 1,000,000 |
| 15189T107 | CENTERPOINT ENERGY INC COM | 1,000,000 | 1,000,000 |
| 15201P109 | CENTURY ALUMINUM CO COM NEW | 1,000,000 | 1,000,000 |
| 15671N054 | CHARTER COMMUNICATIONS INC CL A COM NEW | 1,000,000 | 1,000,000 |
| 16411R208 | CHESAPEAKE ENERGY CORP COM | 1,000,000 | 1,000,000 |
| 16941G102 | CHICOS FAS INC COM | 1,000,000 | 1,000,000 |
| 17275R102 | CISCO SYSTEMS INC COM | 1,000,000 | 1,000,000 |
| 17453B101 | CITRIX SYSTEMS INC COM | 1,000,000 | 1,000,000 |
| 17818T503 | CLEARWATER PAPER CORP COM | 1,000,000 | 1,000,000 |
| 18683K101 | CLIFFS NATURAL RESOURCES INC

# TY 2022 IRS 990 e-File Render

| | |
|---|---|
| **Name:** | THE JPB FOUNDATION |
| **EIN:** | 90-0747216 |
| **US Government Securities - End of Year Book Value:** | 663,450,655 |
| **US Government Securities - End of Year Fair Market Value:** | 650,690,323 |
| **State & Local Government Securities - End of Year Book Value:** | 0 |
| **State & Local Government Securities - End of Year Fair Market Value:** | 0 |

**TY 2022 IRS 990 e-File Render**

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| 10000 ABDIEL QUALIFIED OFFSHORE PARTNERS LTD CLASS A SERIES 2020-07 | FMV | 10,000,000 | 6,137,800 |
| 100000 ACCOLADE EMPOWERMENT FUND II, L.P. | FMV | 100,000 | 66,662 |
| 7398833.19 ACCOLADE PARTNERS VI, L.P | FMV | 7,398,833 | 16,005,260 |
| 8000000 ACCOLADE PARTNERS VII, L.P. | FMV | 8,000,000 | 13,482,374 |
| 4343505 ACRE VENTURE PARTNERS II, LP | FMV | 4,343,505 | 7,675,632 |
| 967085 ACRE VENTURE PARTNERS III, LP | FMV | 967,085 | 787,558 |
| 6976691 ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND, LP | FMV | 6,976,691 | 6,068,497 |
| 4250000 AH BIO FUND III-Q, L.P. | FMV | 4,250,000 | 5,204,809 |
| 1040000 AH BIO FUND IV, L.P. | FMV | 1,040,000 | 902,137 |
| 2025000 ANDREESSEN HOROWITZ FUND VII-Q, LP | FMV | 2,025,000 | 3,237,430 |
| 1000000 ANDREESSEN HOROWITZ FUND VIII, LP | FMV | 1,000,000 | 937,291 |
| 4475974.06 ANDREESSEN HOROWITZ LSV FUND I-Q, LP | FMV | 4,475,974 | 5,612,167 |
| 5000000 ANDREESSEN HOROWITZ LSV FUND II-Q, LP | FMV | 5,000,000 | 5,419,706 |
| 3840000 ANDREESSEN HOROWITZ LSV FUND III, LP | FMV | 3,840,000 | 3,290,020 |
| 8408460.48 BASE10 ADVANCEMENT INITIATIVE I, L.P. | FMV | 8,408,460 | 7,455,585 |
| 25302503.53 BLACKSTONE REAL ESTATE PARTNERS VII LP | FMV | 25,302,504 | 11,453,412 |
| 8497910 CADRE DIRECT ACCESS FUND LP | FMV | 8,497,910 | 11,324,871 |
| 3674.14 CAMBER CAPITAL OFFSHORE FUND, LTD CLASS A-1N SERIES 9 FUND | FMV | 10,000,000 | 17,463,385 |
| 19577721.84 CARLYLE REALTY FOREIGN INVESTORS VII-A, L.P. | FMV | 19,577,722 | 12,239,060 |
| 121833.11 CEVIAN CAPITAL II LTD A USD 3 19 JAN | FMV | 7,500,000 | 11,688,181 |
| 106174.78 CEVIAN CAPITAL II LTD A USD 3 19 JUL | FMV | 7,500,000 | 11,709,804 |
| 75000 CEVIAN CAPITAL II LTD A USD 2 20 JAN | FMV | 7,500,000 | 11,738,775 |
| 75000 CEVIAN CAPITAL II LTD A USD 2 20 JUL | FMV | 7,500,000 | 11,738,775 |
| 5710000 DBL PARTNERS IV, L.P. | FMV | 5,710,000 | 7,769,399 |
| 8660875 DEERFIELD HEALTHCARE INNOVATIONS FUND, L.P. | FMV | 8,660,875 | 14,372,331 |
| 4500000 DEERFIELD HEALTHCARE INNOVATIONS FUND II, L.P. | FMV | 4,500,000 | 5,070,320 |
| 16600000 DEERFIELD PRIVATE DESIGN FUND IV, L.P. | FMV | 16,600,000 | 23,854,850 |
| 25000000 DURABLE CAPITAL ONSHORE FUND LP | FMV | 25,000,000 | 31,935,025 |
| 50000000 FIERA INTERNATIONAL EQUITY LONG-ONLY FUND LP | FMV | 50,000,000 | 69,378,784 |
| 34431554.55 GENERAL ATLANTIC PARTNERS (2017) | FMV | 34,431,555 | 67,484,377 |
| 49855478 GENERAL ATLANTIC PARTNERS (2019) | FMV | 45,327,148 | 64,845,208 |
| 22628909 GENERAL ATLANTIC PARTNERS (2021) | FMV | 22,628,909 | 16,684,852 |
| 43260478.73 GENERAL ATLANTIC PARTNERS 93, LP | FMV | 43,260,479 | 62,056,145 |
| 21741377.21 GREEN EQUITY INVESTORS VII, LP | FMV | 21,741,377 | 37,512,166 |
| 25000000 HCIF OFFSHORE LP | FMV | 25,000,000 | 29,475,622 |
| 50000000 HIMALAYA CAPITAL INVESTORS LP | FMV | 50,000,000 | 50,047,285 |
| 19454694.60 INSIGHT PARTNERS (CAYMAN) XI, L.P. | FMV | 19,454,695 | 28,228,221 |
| 19800000 INSIGHT PARTNERS (CAYMAN) XII, L.P. | FMV | 19,800,000 | 16,066,994 |

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| 31297949.09 INSIGHT VENTURE PARTNERS (CAYMAN) IX, L.P. | FMV | 31,297,949 | 79,769,290 |
| 14837383.47 INSIGHT VENTURE PARTNERS (CAYMAN) X, L.P. | FMV | 14,837,383 | 29,224,928 |
| 469112.39 INSIGHT VISION CAPITAL II, L.P. | FMV | 469,112 | 376,658 |
| 9237559 INSTITUTIONAL VENTURE PARTNERS XVI, L.P. | FMV | 9,237,559 | 15,754,789 |
| 8850000 INSTITUTIONAL VENTURE PARTNERS XVII, L.P. | FMV | 8,850,000 | 9,477,390 |
| 369.82 KING STREET CAPITAL LTD CL S SER 60 | FMV | 37,327 | 69,931 |
| 2607.03 KING STREET CAPITAL LTD CL S SER 80 | FMV | 222,190 | 187,785 |
| 122.75 KING STREET CAPITAL LTD CL S SER 90 | FMV | 10,763 | 23,580 |
| 477.76 KING STREET CAPITAL LTD CL S SER 113 | FMV | 42,410 | 82,084 |
| 93.44 KING STREET CAPITAL LTD CL S SER 119 | FMV | 8,787 | 12,981 |
| 428.28 KING STREET CAPTIAL LTD CL S SER 125 | FMV | 36,532 | 28,224 |
| 935.80 KING STREET CAPITAL LTD CL S SER 137 | FMV | 79,490 | 125,871 |
| 1909.80 KING STREET CAPITAL LTD CL S SER 161 | FMV | 163,834 | 262,526 |
| 418.08 KING STREET CAPITAL LTD CL S SER 168 | FMV | 37,321 | 56,084 |
| 1377.91 KING STREET CAPITAL LTD CL S SER 175 | FMV | 118,206 | 166,649 |
| 786.13 KING STREET CAPITAL LTD CL S SER 182 | FMV | 72,155 | 201,911 |
| 1202.52 KING STREET CAPITAL LTD CL S SER 189 | FMV | 101,087 | 160,923 |
| 163.80 KING STREET CAPITAL LTD CL S SER 196 | FMV | 15,076 | 43,436 |
| 1143.90 KING STREET CAPITAL LTD CL S SER 203 | FMV | 98,043 | 162,512 |
| 493.53 KING STREET CAPITAL LTD CL S SER 210 | FMV | 40,786 | 67,605 |
| 1476.09 KING STREET CAPTIAL LTD CL S SER 224 | FMV | 123,472 | 200,100 |
| 648.92 KING STREET CAPTIAL LTD CL S SER 231 | FMV | 54,274 | 73,799 |
| 322.86 KING STREET CAPITAL LTD CL S SER 238 | FMV | 26,856 | 33,589 |
| 1789.38 KING STREET CAPITAL LTD CL S SER 244 | FMV | 149,112 | 244,323 |
| 108.34 KING STREET CAPITAL LTD CL S SER 254 | FMV | 9,072 | 12,148 |
| 1541.25 KING STREET CAPITAL LTD CL S SER 263 | FMV | 127,816 | 153,489 |
| 5017.19 KING STREET CAPITAL LTD CL S SER 281 | FMV | 428,104 | 664,287 |
| 528.12 KING STREET CAPITAL LTD CL S SER 287 | FMV | 45,107 | 76,338 |
| 870.64 KING STREET CAPITAL LTD CL S SER 293 | FMV | 74,364 | 87,207 |
| 475.81 KING STREET CAPITAL LTD CL S SER 308 | FMV | 40,845 | 48,714 |
| 261.23 KING STREET CAPITAL LTD CL S SER 314 | FMV | 22,426 | 26,193 |
| 612.48 KING STREET CAPITAL LTD CL S SER 323 | FMV | 52,578 | 76,079 |
| 1307.45 KING STREET CAPITAL LTD CL S SER 341 | FMV | 112,239 | 83,052 |
| 3037.86 KING STREET CAPITAL LTD CL S SER 350 | FMV | 260,786 | 342,245 |
| 1409.78 KING STREET CAPITAL LTD CL S SER 359 | FMV | 121,024 | 128,765 |
| 1037.23 KING STREET CAPITAL LTD CL S SER 368 | FMV | 89,042 | 126,446 |
| 1717.28 KING STREET CAPITAL LTD CL S SER 377 | FMV | 147,420 | 146,210 |
| 360.23 KING STREET CAPITAL LTD CL S SER 409 | FMV | 31,546 | 24,093 |
| 166.05 KING STREET CAPITAL LTD CL S SER 418 | FMV | 14,542 | 23,504 |
| 301.74 KING STREET CAPITAL LTD CL S SER 443 | FMV | 30,174 | 15,319 |
| 9562889.20 LEGACY VENTURE VIII, LLC | FMV | 9,562,889 | 20,013,217 |
| 8747506.30 LEGACY VENTURE IX, LLC | FMV | 8,747,506 | 14,853,201 |
| 320000 LEGACY VENTURE XI, LLC | FMV | 320,000 | 278,102 |
| 9208223.12 MENLO INFLECTION II | FMV | 9,208,223 | 12,601,371 |
| 1700000 MENLO INFLECTION III | FMV | 1,700,000 | 1,560,211 |

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| 7000000 MENLO VENTURES XV, LP | FMV | 7,000,000 | 7,775,923 |
| 3527386 MHR INSTITUTIONAL ASSOCIATE IV (OFFSHORE) LP | FMV | 3,527,386 | 4,451,301 |
| 41195767 MHR INSTITUTIONAL PARTNERS IV LP | FMV | 41,195,767 | 59,417,372 |
| 227931.15 MW EUREKA CL B2 USD SHARES FUND | FMV | 32,884,202 | 64,779,720 |
| 25000000 RA CAPITAL HEALTHCARE INTERNATIONAL FUND LTD | FMV | 25,000,000 | 15,741,955 |
| 1 RAINE PARTNERS II LP | FMV | 1 | 22,776,441 |
| 198373.77 REDWOOD OFFHSORE LTD CL A SERIES 166 FUND | FMV | 19,898,679 | 32,555,516 |
| 1332.93 REDWOOD OFFHSORE LTD SP ARGENTINA LITTIGATION | FMV | 101,321 | 157,360 |
| 2070575 RETHINK IMPACT II, LP | FMV | 2,070,575 | 1,817,596 |
| 7061680.28 RRG SUSTAINABLE WATER IMPACT FUND-B LP | FMV | 7,061,680 | 8,162,147 |
| 39144.49 SAMLYN OFFSHORE LTD CL A1 SUB-CL 3 SERIES 372 FUND | FMV | 39,650,530 | 67,400,680 |
| 513467.87 SILCHESTER INTERNATIONAL INVESTORS EXCLUSION TRUST FUND | FMV | 48,601,501 | 55,355,379 |
| 3431.21 SILVER POINT CAP OFFSHORE LTD CLASS SERIES H-568 FUND | FMV | 34,312,100 | 60,397,072 |
| 25427.39 SOROBAN OPPORTUNITIES CAYMAN FUND LTD CLASS A-E/00063 | FMV | 30,000,000 | 53,053,500 |
| 18620.23 STEADFAST INTERNATIONAL LTD SERIES P I000121876 0.M001 | FMV | 2,000,000 | 3,290,567 |
| 302738.30 STEADFAST INTERNATIONAL LTD SERIES R I0000121876 0.M001 | FMV | 38,413,178 | 56,224,557 |
| 21324.33 TACONIC OPPORTUNITY OFFSHORE FUND LTD B-NR SERIES 59268 | FMV | 38,000,000 | 58,920,802 |
| 13402756.25 THE HURON FUND V, LP | FMV | 13,402,756 | 12,664,029 |
| 25000000 THE OVERLOOK PARTNERS FUND L.P. | FMV | 25,000,000 | 28,618,748 |
| 250000 TIGER GLOBAL LONG OPPORTUNITIES, LTD CL A SUB CL THREE | FMV | 25,000,000 | 6,192,548 |
| 5032.96 VIKING GLOBAL EQUITIES III LTD CL I SERIES E 01 | FMV | 25,000,000 | 25,470,939 |
| 10000 VISTA PUBLIC STRATEGIES OFFSHORE FUND, LTD SERIES C-3YR | FMV | 10,000,000 | 8,837,752 |
| 7486504.48 WALTON STREET REAL ESTATE FUND VII, L.P. | FMV | 7,486,504 | 7,259,221 |
| 6153523.69 WALTON STREET REAL ESTATE FUND VIII, L.P. | FMV | 6,153,524 | 10,268,601 |
| 3137.14 WHALE ROCK FLAGSHIP FUND LTD CLASS A1 SERIES I000121876 | FMV | 10,000,000 | 10,438,743 |
| 1 YORK CREDIT OPPORTUNITIES UNIT TRUST | FMV | 1 | 1 |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|---|---|---|---|---|
| FURNITURE & FIXTURE | 84,075 | 84,075 | 0 | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 8,625 | 3,737 | 4,888 | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 6,155,444 | 2,667,399 | 3,488,045 | |
| FURNITURE & FIXTURE | 593,698 | 551,291 | 42,407 | |
| OFFICE & COMPUTER | 8,624 | 8,624 | 0 | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 2,303,378 | 998,127 | 1,305,251 | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 3,345,687 | 1,449,799 | 1,895,888 | |
| FURNITURE & FIXTURE | 10,205 | 8,019 | 2,186 | |
| OFFICE & COMPUTER | 19,239 | 19,239 | 0 | |
| COMPUTER SOFTWARE | 33,535 | 33,535 | 0 | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 286,224 | 104,950 | 181,274 | |
| OFFICE & COMPUTER | 7,273 | 6,547 | 726 | |
| COMPUTER SOFTWARE | 341,879 | 341,879 | 0 | |
| COMPUTER SOFTWARE | 89,410 | 89,410 | 0 | |
| OFFICE & COMPUTER | 10,380 | 5,190 | 5,190 | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 34,445 | 1,148 | 33,297 | |
| OFFICE & COMPUTER | 10,361 | 3,107 | 7,254 | |
| DOMAIN | 9,800 | 925 | 8,875 | |
| OFFICE & COMPUTER | 39,751 | 3,975 | 35,776 | |
| LEASEHOLD IMPROVEMENT - 875 3RD AVE | 131,523 | 4,384 | 127,139 | |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| LEGAL FEES | 166,920 | 460 | | 166,460 |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|---|---|---|---|
| MAPS | 159,600 | 159,600 | 159,600 |
| RUGS AND CARPETS | 145,000 | 145,000 | 145,000 |
| EUROPEAN FURNITURE & DECORATIVE OBJECTS | 96,500 | 96,500 | 96,500 |
| SCULPTURE | 45,850 | 45,850 | 45,850 |
| CON EDISON SECURITY DEPOSIT | 5,445 | 5,445 | 5,445 |
| DUE FROM BROKER/ALTERNATIVE INVESTMENT | 3,061,026 | 1,079,035 | 1,079,035 |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| COMPUTER EXPENSE | 134,950 | 22,496 | | 112,454 |
| DATA PROCESSING | 340,865 | 119,454 | | 221,411 |
| DUES & SUBSCRIPTION | 66,262 | 35,717 | | 30,545 |
| EMPLOYEE TRAINING | 29,245 | 1,521 | | 27,724 |
| INSURANCE | 100,857 | 0 | | 100,857 |
| JOB PLACEMENT COSTS | 24,325 | 0 | | 24,325 |
| LC FEES | 13,232 | 0 | | 13,232 |
| MAINTENANCE & REPAIR | 118,954 | 18,988 | | 99,966 |
| OFFICE EXPENSE | 70,299 | 11,719 | | 58,580 |
| OTHER EXPENSES | 11,124 | 200 | | 10,924 |
| PARTICIPANT FEE - 401(K) | 32,210 | 5,369 | | 26,841 |
| PAYROLL SERVICES | 50,581 | 8,432 | | 42,149 |
| SUPPLIES | 8,015 | 1,336 | | 6,679 |
| TELEPHONE | 47,403 | 7,902 | | 39,501 |
| UTILITIES | 86,136 | 0 | | 86,136 |
| HONORARIUM | 6,489 | 0 | | 6,489 |
| AMORTIZATION | 653 | 0 | | 0 |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| ACCOLADE EMPOWERMENT FUND II LP | 0 | -21,865 | 0 |
| ACCOLADE PARTNERS VI LP | 0 | -250,213 | 0 |
| ACCOLADE PARTNERS VII LP | 0 | -312,156 | 0 |
| ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND LP | 0 | -158,788 | 0 |
| AH BIO FUND III-Q LP | 0 | -103,539 | 0 |
| AH BIO FUND IV LP | 0 | -136,554 | 0 |
| ANDRESSEN HOROWITZ FUND VII-Q LP | 0 | -63,998 | 0 |
| ANDRESSEN HOROWITZ FUND VIII LP | 0 | -84,126 | 0 |
| ANDRESSEN HOROWITZ LSV FUND I-Q LP | 0 | -64,105 | 0 |
| ANDRESSEN HOROWITZ LSV FUND II-Q LP | 0 | -85,299 | 0 |
| ANDRESSEN HOROWITZ LSV FUND III LP | 0 | -54,206 | 0 |
| ACRE VENTURE PARTNER II LP | 0 | -139,374 | 0 |
| ACRE VENTURE PARTNER III LP | 0 | -179,528 | 0 |
| BASE10 ADVANCEMENT INITIATIVE I LP | 0 | -161,230 | 0 |
| BASE10 ADVANCEMENT INITIATIVE II LP | 0 | -43,611 | 0 |
| BLACKSTONE REAL ESTATE PARTNERS VII LP | 550,239 | 414,862 | 550,239 |
| CADRE DIRECT ACCESS FUND LP | 0 | -37,966 | 0 |
| CARLYE REALTY FOREIGN INVESTORS VII-A LP | 116,795 | 1,010,496 | 116,795 |
| DAVIDSON KEMPNER | 3,174 | 3,174 | 3,174 |
| DBL PARTNERS IV LP | 0 | -245,758 | 0 |
| DEERFIELD HEALTHCARE INNOVATIONS FUND LP | 0 | -86,561 | 0 |
| DEERFIELD HEALTHCARE INNOVATIONS FUND II LP | 0 | -132,373 | 0 |
| DEERFIELD PH FEEDER IV LP | 0 | 0 | 0 |
| DEERFIELD PRIVATE DESIGN FUND IV LP | 0 | 383,293 | 0 |
| DEERFIELD RCA HOLDINGS IV LP | 0 | 0 | 0 |
| DEERFIELD RE HOLDINGS IV LP | 0 | 549 | 0 |
| DURABLE CAPITAL ONSHORE FUND LP | 0 | -187,660 | 0 |
| GENERAL ATLANTIC PARTNERS | 208,734 | 555,209 | 208,734 |
| GREEN EQUITY INVESTORS VII LP | 0 | -210,855 | 0 |
| HIMALAYA CAPITAL INVESTORS LP | 0 | 1,249,896 | 0 |
| INSIGHT PARTNERS (CAYMAN) XI LP | 0 | -317,784 | 0 |
| INSIGHT PARTNERS (CAYMAN) XII LP | 33,152 | -650,299 | 33,152 |
| INSIGHT VENTURE PARTNERS (CAYMAN) IX LP | 1,134 | -121,097 | 1,134 |
| INSIGHT VENTURE PARTNERS (CAYMAN) X LP | 0 | -228,280 | 0 |
| INSIGHT VISION CAPITAL II LP | 0 | -31,510 | 0 |
| INSTITUTIONAL VENTURE PARTNERS XVI LP | 0 | -203,471 | 0 |
| INSTITUTIONAL VENTURE PARTNERS XVII LP | 404 | -244,042 | 404 |
| INTERNATIONAL EQUITY LONG-ONLY FUND LP (FIERA) | 0 | -547,178 | 0 |
| IP IV AIV LP (MHR) | 0 | -218,284 | 0 |
| IP IV AIV LP - YOST UNBLOCKED SERIES (MHR) | 0 | 560,704 | 0 |
| KING STREET CAPITAL LTD | 0 | 0 | 0 |
| LEGACY VENTURE VIII LLC | 0 | -297,314 | 0 |
| LEGACY VENTURE IX LLC | 0 | -294,865 | 0 |
| LEGACY VENTURE XI LLC | 0 | -30,675 | 0 |
| MENLO INFLECTION II LP (FKA MENLO SPECIAL OPPORTUNITIES FUND II LP) | 0 | -213,783 | 0 |
| MENLO INFLECTION III LP | 0 | -45,498 | 0 |
| MENLO VENTURES XV LP | 0 | -237,701 | 0 |

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| MHR INSTITUTIONAL PARTNERS IV LP | 726,963 | 1,193,761 | 726,963 |
| RAINE PARTNERS II LP | 0 | -64,516 | 0 |
| RAINE PARTNERS II - AIV 2 LP | 0 | -170,381 | 0 |
| RAINE PARTNERS II (CAYMAN) LP | 0 | -33,619 | 0 |
| RAINE PARTNERS II (CAYMAN) - AIV 2 LP | 0 | 339,493 | 0 |
| RED ARTS CAPITAL OPPORTUNITY FUND I LP | 0 | -134,814 | 0 |
| RETHINK IMPACT II LP | 0 | -107,741 | 0 |
| RRG SUSTAINABLE WATER IMPACT FUND B LP | 0 | -90,521 | 0 |
| SPT LLC | 0 | -109 | 0 |
| THE HURON FUND V LP | 0 | -494,725 | 0 |
| THE OVERLOOK PARTNERS LP | 0 | 495,233 | 0 |
| THE SILCHESTER INT'L INVESTORS TOBACCO FREE INT'L VALUE EQUITY TRUST | 0 | 1,840,143 | 0 |
| THE SILCHESTER INT'L INVESTORS INT'L VALUE EQUITY EXCLUSION TRUST | 0 | 487,251 | 0 |
| WALTON STREET REAL ESTATE FUND VII-Q LP | 621,724 | -33,736 | 621,724 |
| WALTON STREET REAL ESTATE FUND VIII LP | 177,007 | -236,086 | 177,007 |
| REBATE INCOME | 48,288 | 48,288 | 48,288 |
| UBTI FROM PARTNERSHIP K-1S | 20,669,441 | | 20,669,441 |
| LESS: K-1 UBTI REFLECTED FOR NET INV INC BUT NOT FOR BOOK | -20,669,441 | | -20,669,441 |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| ADR FEES | 82,045 | 82,045 | | 0 |
| COMPUTER PROFESSIONAL FEES | 174,893 | 29,155 | | 145,738 |
| CUSTODY FEES | 721,912 | 721,912 | | 0 |
| MANAGEMENT & ADVISORY FEES | 5,348,497 | 5,348,497 | | 0 |
| OTHER PROFESSIONAL FEES | 375,663 | 0 | | 375,663 |

# TY 2022 IRS 990 e-File Render

**Name:** THE JPB FOUNDATION

**EIN:** 90-0747216

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FEDERAL EXCISE TAX | 1,140,255 | 0 | | 0 |
| FOREIGN TAX PAID | 269,925 | 269,925 | | 0 |
| STATE TAXES | 12,188 | 0 | | 0 |
| PRIVATE FUND TAX | 242,310 | 242,310 | | 0 |