

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

|                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                        |                                                                                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br>THORNBURG FOUNDATION                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                        | <b>A Employer identification number</b><br><br>85-0457010                                                                                                                                           |
| Number and street (or P.O. box number if mail is not delivered to street address)<br>2300 N RIDGETOP RD                                                                                                                                                                                                    | Room/suite                                                                                                                                                                                             | <b>B Telephone number</b> (see instructions)<br><br>(505) 467-7853                                                                                                                                  |
| City or town, state or province, country, and ZIP or foreign postal code<br>SANTA FE, NM 87506                                                                                                                                                                                                             |                                                                                                                                                                                                        | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>                                                                                                                   |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                                                                        | <b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |                                                                                                                                                                                                        | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>                                                                          |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>146,985,101</u>                                                                                                                                                                                           | <b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>                                                                       |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small> |                                                                                                             | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                                            | <b>1</b> Contributions, gifts, grants, etc., received (attach schedule)                                     | 10,000,000                         |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . . |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>3</b> Interest on savings and temporary cash investments . . . . .                                       | 1,005                              | 1,005                     |                         |                                                             |
|                                                                                                                                                                                    | <b>4</b> Dividends and interest from securities . . . . .                                                   | 2,274,917                          | 2,274,917                 |                         |                                                             |
|                                                                                                                                                                                    | <b>5a</b> Gross rents . . . . .                                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Net rental income or (loss) _____                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>6a</b> Net gain or (loss) from sale of assets not on line 10                                             | 360,812                            |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Gross sales price for all assets on line 6a <u>4,203,622</u>                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>7</b> Capital gain net income (from Part IV, line 2) . . . . .                                           |                                    | 360,812                   |                         |                                                             |
|                                                                                                                                                                                    | <b>8</b> Net short-term capital gain . . . . .                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>9</b> Income modifications . . . . .                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>10a</b> Gross sales less returns and allowances _____                                                    |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                                              | <b>b</b> Less: Cost of goods sold . . . . .                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>c</b> Gross profit or (loss) (attach schedule) . . . . .                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>11</b> Other income (attach schedule) . . . . .                                                          | -7                                 | 922,378                   |                         |                                                             |
|                                                                                                                                                                                    | <b>12 Total.</b> Add lines 1 through 11 . . . . .                                                           | 12,636,727                         | 3,559,112                 |                         |                                                             |
|                                                                                                                                                                                    | <b>13</b> Compensation of officers, directors, trustees, etc.                                               | 236,250                            | 0                         |                         | 212,625                                                     |
|                                                                                                                                                                                    | <b>14</b> Other employee salaries and wages . . . . .                                                       | 537,314                            | 0                         |                         | 466,630                                                     |
|                                                                                                                                                                                    | <b>15</b> Pension plans, employee benefits . . . . .                                                        | 160,132                            | 0                         |                         | 141,268                                                     |
|                                                                                                                                                                                    | <b>16a</b> Legal fees (attach schedule) . . . . .                                                           | 4,504                              | 0                         |                         | 3,939                                                       |
|                                                                                                                                                                                    | <b>b</b> Accounting fees (attach schedule) . . . . .                                                        | 22,685                             | 0                         |                         | 0                                                           |
|                                                                                                                                                                                    | <b>c</b> Other professional fees (attach schedule) . . . . .                                                | 216,739                            | 0                         |                         | 207,442                                                     |
|                                                                                                                                                                                    | <b>17</b> Interest . . . . .                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>18</b> Taxes (attach schedule) (see instructions) . . . . .                                              | 50,000                             | 0                         |                         | 0                                                           |
|                                                                                                                                                                                    | <b>19</b> Depreciation (attach schedule) and depletion . . . . .                                            | 5,976                              | 0                         |                         |                                                             |
|                                                                                                                                                                                    | <b>20</b> Occupancy . . . . .                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>21</b> Travel, conferences, and meetings . . . . .                                                       | 44,550                             | 0                         |                         | 42,395                                                      |
|                                                                                                                                                                                    | <b>22</b> Printing and publications . . . . .                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>23</b> Other expenses (attach schedule) . . . . .                                                        | 143,998                            | 86,383                    |                         | 30,961                                                      |
|                                                                                                                                                                                    | <b>24 Total operating and administrative expenses.</b><br>Add lines 13 through 23 . . . . .                 | 1,422,148                          | 86,383                    |                         | 1,105,260                                                   |
|                                                                                                                                                                                    | <b>25</b> Contributions, gifts, grants paid . . . . .                                                       | 6,202,547                          |                           |                         | 6,202,547                                                   |
|                                                                                                                                                                                    | <b>26 Total expenses and disbursements.</b> Add lines 24 and 25                                             | 7,624,695                          | 86,383                    |                         | 7,307,807                                                   |
|                                                                                                                                                                                    | <b>27</b> Subtract line 26 from line 12:                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>a Excess of revenue over expenses and disbursements</b>                                                  | 5,012,032                          |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b Net investment income</b> (if negative, enter -0-)                                                     |                                    | 3,472,729                 |                         |                                                             |
| <b>c Adjusted net income</b> (if negative, enter -0-)                                                                                                                              |                                                                                                             |                                    |                           |                         |                                                             |

| Part II                                                                            |                                                                                                      | Balance Sheets                                                                                                                    | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year | End of year    |                       |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                                                                    |                                                                                                      |                                                                                                                                   |                                                                                                                      | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                                                                             | 1                                                                                                    | Cash—non-interest-bearing . . . . .                                                                                               |                                                                                                                      | 2,506             |                |                       |
|                                                                                    | 2                                                                                                    | Savings and temporary cash investments . . . . .                                                                                  |                                                                                                                      | 6,525,557         | 11,370,655     | 11,370,655            |
|                                                                                    | 3                                                                                                    | Accounts receivable ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                                                      |                                                                                                                      |                   |                |                       |
|                                                                                    | 4                                                                                                    | Pledges receivable ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                                                       |                                                                                                                      |                   |                |                       |
|                                                                                    | 5                                                                                                    | Grants receivable . . . . .                                                                                                       |                                                                                                                      |                   |                |                       |
|                                                                                    | 6                                                                                                    | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                                                                                                                      |                   |                |                       |
|                                                                                    | 7                                                                                                    | Other notes and loans receivable (attach schedule) ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                       |                                                                                                                      |                   |                |                       |
|                                                                                    | 8                                                                                                    | Inventories for sale or use . . . . .                                                                                             |                                                                                                                      |                   |                |                       |
|                                                                                    | 9                                                                                                    | Prepaid expenses and deferred charges . . . . .                                                                                   |                                                                                                                      |                   | 11,603         | 11,603                |
|                                                                                    | 10a                                                                                                  | Investments—U.S. and state government obligations (attach schedule)                                                               |                                                                                                                      |                   |                |                       |
|                                                                                    | b                                                                                                    | Investments—corporate stock (attach schedule) . . . . .                                                                           |                                                                                                                      |                   |                |                       |
|                                                                                    | c                                                                                                    | Investments—corporate bonds (attach schedule) . . . . .                                                                           |                                                                                                                      |                   |                |                       |
|                                                                                    | 11                                                                                                   | Investments—land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____             |                                                                                                                      |                   |                |                       |
|                                                                                    | 12                                                                                                   | Investments—mortgage loans . . . . .                                                                                              |                                                                                                                      |                   |                |                       |
|                                                                                    | 13                                                                                                   | Investments—other (attach schedule) . . . . .                                                                                     |                                                                                                                      | 130,069,494       | 130,238,389    | 135,589,821           |
|                                                                                    | Liabilities                                                                                          | 14                                                                                                                                | Land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____<br>15,595  |                   | 6,076          | 12,022                |
| 15                                                                                 |                                                                                                      | Other assets (describe ▶ _____)                                                                                                   |                                                                                                                      | 7,250             | 1,000          | 1,000                 |
| 16                                                                                 |                                                                                                      | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)                                |                                                                                                                      | 136,610,883       | 141,633,669    | 146,985,101           |
| 17                                                                                 |                                                                                                      | Accounts payable and accrued expenses . . . . .                                                                                   |                                                                                                                      |                   |                |                       |
| 18                                                                                 |                                                                                                      | Grants payable . . . . .                                                                                                          |                                                                                                                      |                   |                |                       |
| 19                                                                                 |                                                                                                      | Deferred revenue. . . . .                                                                                                         |                                                                                                                      |                   |                |                       |
| 20                                                                                 |                                                                                                      | Loans from officers, directors, trustees, and other disqualified persons                                                          |                                                                                                                      |                   |                |                       |
| Net Assets or Fund Balances                                                        | 21                                                                                                   | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                                                                                                                      |                   |                |                       |
|                                                                                    | 22                                                                                                   | Other liabilities (describe ▶ _____)                                                                                              |                                                                                                                      | 243               | 10,997         |                       |
|                                                                                    | 23                                                                                                   | <b>Total liabilities</b> (add lines 17 through 22). . . . .                                                                       |                                                                                                                      | 243               | 10,997         |                       |
| Net Assets or Fund Balances                                                        | <b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/>                   |                                                                                                                                   |                                                                                                                      |                   |                |                       |
|                                                                                    | 24                                                                                                   | Net assets without donor restrictions . . . . .                                                                                   |                                                                                                                      |                   |                |                       |
|                                                                                    | 25                                                                                                   | Net assets with donor restrictions . . . . .                                                                                      |                                                                                                                      |                   |                |                       |
|                                                                                    | <b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> |                                                                                                                                   |                                                                                                                      |                   |                |                       |
|                                                                                    | 26                                                                                                   | Capital stock, trust principal, or current funds . . . . .                                                                        |                                                                                                                      | 0                 | 0              |                       |
|                                                                                    | 27                                                                                                   | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .                                                          |                                                                                                                      | 0                 | 0              |                       |
|                                                                                    | 28                                                                                                   | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                        |                                                                                                                      | 136,610,640       | 141,622,672    |                       |
|                                                                                    | 29                                                                                                   | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                             |                                                                                                                      | 136,610,640       | 141,622,672    |                       |
| <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . . |                                                                                                      |                                                                                                                                   | 136,610,883                                                                                                          | 141,633,669       |                |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |   |             |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 136,610,640 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | 5,012,032   |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 | 0           |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 141,622,672 |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 | 0           |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.                                                               | 6 | 141,622,672 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo., day, yr.) | (d)<br>Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| <b>1 a</b> TIM LTD TERM US GOVT                                                                                                    | P                                               | 2020-01-01                              | 2022-03-08                          |
| <b>b</b> TIM LTD TERM US GOVT                                                                                                      | P                                               | 2020-01-01                              | 2022-04-18                          |
| <b>c</b> TIM LTD TERM US GOVT                                                                                                      | P                                               | 2020-01-01                              | 2022-05-31                          |
| <b>d</b> TIM LTD TERM US GOVT                                                                                                      | P                                               | 2020-01-01                              | 2022-06-07                          |
| <b>e</b> TIM LTD TERM US GOVT                                                                                                      | P                                               | 2020-01-01                              | 2022-07-19                          |
| CAPITAL GAINS DIVIDENDS                                                                                                            | P                                               |                                         |                                     |

| (e)<br>Gross sales price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|--------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| <b>a</b> 2,000,000       |                                               | 2,080,787                                          | -80,787                                         |
| <b>b</b> 500,000         |                                               | 539,747                                            | -39,747                                         |
| <b>c</b> 250,000         |                                               | 269,433                                            | -19,433                                         |
| <b>d</b> 650,000         |                                               | 707,552                                            | -57,552                                         |
| <b>e</b> 225,000         |                                               | 245,291                                            | -20,291                                         |
| 578,622                  |                                               |                                                    | 578,622                                         |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                         |                                                    | (i)<br>Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col.(h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------------|
| (i)<br>F.M.V. as of 12/31/69                                                                | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col. (i)<br>over col. (j), if any |                                                                                                   |
| <b>a</b>                                                                                    |                                         |                                                    | -80,787                                                                                           |
| <b>b</b>                                                                                    |                                         |                                                    | -39,747                                                                                           |
| <b>c</b>                                                                                    |                                         |                                                    | -19,433                                                                                           |
| <b>d</b>                                                                                    |                                         |                                                    | -57,552                                                                                           |
| <b>e</b>                                                                                    |                                         |                                                    | -20,291                                                                                           |
|                                                                                             |                                         |                                                    | 578,622                                                                                           |

|                                                                                                                                                                                                                                                                          |          |         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------|
| <b>2</b> Capital gain net income or (net capital loss) <span style="font-size: 2em; vertical-align: middle;">{</span> If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 <span style="font-size: 2em; vertical-align: middle;">}</span>     | <b>2</b> | 360,812 |
|                                                                                                                                                                                                                                                                          | <b>3</b> |         |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-<br>in Part I, line 8 <span style="font-size: 2em; vertical-align: middle;">}</span> |          |         |

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

|    |  |                                                                                                                                            |    |        |        |
|----|--|--------------------------------------------------------------------------------------------------------------------------------------------|----|--------|--------|
| 1a |  | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.               |    |        |        |
|    |  | Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)                                        |    | 1      | 48,271 |
| b  |  | All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) |    |        |        |
| 2  |  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                  |    | 2      | 0      |
| 3  |  | Add lines 1 and 2.                                                                                                                         |    | 3      | 48,271 |
| 4  |  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                |    | 4      | 0      |
| 5  |  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.                                                   |    | 5      | 48,271 |
| 6  |  | Credits/Payments:                                                                                                                          |    |        |        |
| a  |  | 2022 estimated tax payments and 2021 overpayment credited to 2022                                                                          | 6a | 40,000 |        |
| b  |  | Exempt foreign organizations—tax withheld at source                                                                                        | 6b | 0      |        |
| c  |  | Tax paid with application for extension of time to file (Form 8868)                                                                        | 6c | 20,000 |        |
| d  |  | Backup withholding erroneously withheld                                                                                                    | 6d | 0      |        |
| 7  |  | Total credits and payments. Add lines 6a through 6d                                                                                        | 7  | 60,000 |        |
| 8  |  | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2221 is attached.              | 8  | 0      |        |
| 9  |  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                              | 9  |        |        |
| 10 |  | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.                                                 | 10 | 11,729 |        |
| 11 |  | Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded                                                                 | 11 | 0      |        |

Part VI-A

Statements Regarding Activities

|    |  |                                                                                                                                                                                                                                                                                                                                    |  |    |     |    |
|----|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----|-----|----|
| 1a |  | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                               |  |    | Yes | No |
|    |  |                                                                                                                                                                                                                                                                                                                                    |  | 1a |     | No |
| b  |  | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.                                                                                                                                                                                      |  |    |     | No |
|    |  | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.                                                                                                                                      |  | 1b |     | No |
| c  |  | Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                               |  | 1c |     | No |
| d  |  | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0                                                                                                                                                                 |  |    |     |    |
| e  |  | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0                                                                                                                                                                                         |  |    |     |    |
| 2  |  | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.                                                                                                                                                                         |  | 2  |     | No |
| 3  |  | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                         |  | 3  |     | No |
| 4a |  | Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                        |  | 4a |     | No |
| b  |  | If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                   |  | 4b |     |    |
| 5  |  | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                   |  | 5  |     | No |
| 6  |  | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? |  | 6  | Yes |    |
| 7  |  | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.                                                                                                                                                                                                |  | 7  | Yes |    |
| 8a |  | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>NM                                                                                                                                                                                                                           |  |    |     |    |
| b  |  | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.                                                                                                                       |  | 8b | Yes |    |
| 9  |  | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII                                                                          |  | 9  |     | No |
| 10 |  | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.                                                                                                                                                                                                |  | 10 |     | No |

Part VI-A

Statements Regarding Activities (continued)

|    |                                                                                                                                                                                                                                                                                                                                 |    |     |    |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .                                                                                                                                 | 11 |     | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .                                                                                                                               | 12 |     | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.THORNBURGFUNDATION.ORG                                                                                                                                                                 | 13 | Yes |    |
| 14 | The books are in care of ▶ALLAN OLIVER Telephone no. ▶(505) 467-7919<br>Located at ▶2300 N RIDGETOP RD SANTA FE NM ZIP+4 ▶87506                                                                                                                                                                                                 |    |     |    |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here . . . . . ▶<br>and enter the amount of tax-exempt interest received or accrued during the year . . . . .                                                                                                                     | 15 |     |    |
| 16 | At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign | 16 | Yes | No |

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |     |    |
|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       | Yes | No |
| 1a                                                                                      | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |     |    |
|                                                                                         | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                                        | 1a(1) |     | No |
|                                                                                         | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                | 1a(2) |     | No |
|                                                                                         | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | 1a(3) |     | No |
|                                                                                         | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                    | 1a(4) | Yes |    |
|                                                                                         | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .                                                                                                                                                                                                                                                                                                                                                 | 1a(5) |     | No |
|                                                                                         | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                         | 1a(6) |     | No |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions                                                                                                                                                                                                                                                                                      | 1b    |     | No |
| c                                                                                       | Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶                                                                                                                                                                                                                                                                                                                                                                                                           |       |     |    |
| d                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? . . . . .                                                                                                                                                                                                                                                                                                       | 1d    |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                          |       |     |    |
| a                                                                                       | At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. . . . .<br>If "Yes," list the years ▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                  | 2a    |     | No |
| b                                                                                       | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .                                                                                                                                                                                       | 2b    |     |    |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                    |       |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .                                                                                                                                                                                                                                                                                                                                                                    | 3a    |     | No |
| b                                                                                       | If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.). . . . . | 3b    |     |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                         | 4a    |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?                                                                                                                                                                                                                                                                       | 4b    |     | No |

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

| (a) Name and address                                          | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| GARRETT THORNBURG<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506 | PRESIDENT<br>3.00                                         | 0                                         | 0                                                                     | 0                                     |
| LLOYD THORNBURG<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506   | DIRECTOR<br>1.00                                          | 0                                         | 0                                                                     | 0                                     |
| ELLIOT THORNBURG<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506  | DIRECTOR<br>1.00                                          | 0                                         | 0                                                                     | 0                                     |
| ALON KASHA<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506        | DIRECTOR<br>1.00                                          | 0                                         | 0                                                                     | 0                                     |
| ALLAN OLIVER<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506      | EXECUTIVE DIRECTOR<br>40.00                               | 236,250                                   | 14,692                                                                | 0                                     |
| FRED NATHAN<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506       | DIRECTOR/SECRETARY<br>1.00                                | 0                                         | 0                                                                     | 0                                     |
| BRIAN BOYD<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506        | DIRECTOR<br>1.00                                          | 0                                         | 0                                                                     | 0                                     |
| BLAIR NAYLOR<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506      | DIRECTOR/VICE PRESIDENT<br>1.00                           | 0                                         | 0                                                                     | 0                                     |

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000    | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| PATRICK MCCARTHY<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506     | POLICY OFFICER<br>40.00                                   | 132,750          | 31,612                                                                | 0                                     |
| STEVEN M WEINBERG II<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506 | POLICY OFFICER<br>40.00                                   | 142,067          | 12,222                                                                | 0                                     |
| DAVE NEZZIE<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506          | POLICY OFFICER<br>40.00                                   | 97,504           | 20,376                                                                | 0                                     |
| LESLIE GARCIA<br>2300 N RIDGETOP RD<br>SANTA FE, NM 87506        | ADMIN DIRECTOR<br>40.00                                   | 94,247           | 19,512                                                                | 0                                     |
|                                                                  |                                                           |                  |                                                                       |                                       |
|                                                                  |                                                           |                  |                                                                       |                                       |
| Total number of other employees paid over \$50,000.              |                                                           |                  |                                                                       | 0                                     |

**Part VII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

| <b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b> |                            |                         |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------|
| <b>(a)</b> Name and address of each person paid more than \$50,000                                                      | <b>(b)</b> Type of service | <b>(c)</b> Compensation |
| CAMBRIDGE ASSOCIATES LLC                                                                                                | INVESTMENT ADVISORY        | 86,383                  |
| PO BOX 412015<br>BOSTON,MA 02241                                                                                        |                            |                         |
| GOLDEN APPLE CONSULTING LLC                                                                                             | CONSULTING - FOOD & AG     | 54,935                  |
| 207 W CLINTON ST APT 2<br>ITHACA,NY 14850                                                                               |                            |                         |
|                                                                                                                         |                            |                         |
|                                                                                                                         |                            |                         |
|                                                                                                                         |                            |                         |
|                                                                                                                         |                            |                         |
|                                                                                                                         |                            |                         |
|                                                                                                                         |                            |                         |

**Total** number of others receiving over \$50,000 for professional services. . . . . 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|   | Expenses |
|---|----------|
| 1 |          |
|   |          |
|   |          |
| 2 |          |
|   |          |
|   |          |
| 3 |          |
|   |          |
|   |          |
| 4 |          |
|   |          |
|   |          |

Part VIII- Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| 2                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                          |           |             |
|----------|--------------------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:              |           |             |
| <b>a</b> | Average monthly fair market value of securities. . . . .                                                                 | <b>1a</b> | 105,397,501 |
| <b>b</b> | Average of monthly cash balances. . . . .                                                                                | <b>1b</b> | 2,249,448   |
| <b>c</b> | Fair market value of all other assets (see instructions). . . . .                                                        | <b>1c</b> | 36,784,368  |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c). . . . .                                                                           | <b>1d</b> | 144,431,317 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .       | <b>1e</b> | 0           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                     | <b>2</b>  | 0           |
| <b>3</b> | Subtract line 2 from line 1d. . . . .                                                                                    | <b>3</b>  | 144,431,317 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . . | <b>4</b>  | 2,166,470   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .                                        | <b>5</b>  | 142,264,847 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .                                                     | <b>6</b>  | 7,113,242   |

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                                   |           |           |
|-----------|-------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part IX, line 6. . . . .                                                           | <b>1</b>  | 7,113,242 |
| <b>2a</b> | Tax on investment income for 2022 from Part V, line 5. . . . .                                                    | <b>2a</b> | 48,271    |
| <b>b</b>  | Income tax for 2022. (This does not include the tax from Part V.). . . . .                                        | <b>2b</b> |           |
| <b>c</b>  | Add lines 2a and 2b. . . . .                                                                                      | <b>2c</b> | 48,271    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1. . . . .                                    | <b>3</b>  | 7,064,971 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions. . . . .                                                | <b>4</b>  | 0         |
| <b>5</b>  | Add lines 3 and 4. . . . .                                                                                        | <b>5</b>  | 7,064,971 |
| <b>6</b>  | Deduction from distributable amount (see instructions). . . . .                                                   | <b>6</b>  | 0         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . . | <b>7</b>  | 7,064,971 |

**Part XI Qualifying Distributions** (see instructions)

|          |                                                                                                                    |           |           |
|----------|--------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                         |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .                               | <b>1a</b> | 7,307,807 |
| <b>b</b> | Program-related investments—total from Part VIII-B                                                                 | <b>1b</b> | 0         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . . | <b>2</b>  |           |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                               |           |           |
| <b>a</b> | Suitability test (prior IRS approval required). . . . .                                                            | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule). . . . .                                                     | <b>3b</b> |           |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .               | <b>4</b>  | 7,307,807 |

Part XII

Undistributed Income (see instructions)

|                                                                                                                                                                               | (a)<br>Corpus | (b)<br>Years prior to 2021 | (c)<br>2021 | (d)<br>2022 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2022 from Part X, line 7                                                                                                                           |               |                            |             | 7,064,971   |
| 2 Undistributed income, if any, as of the end of 2022:                                                                                                                        |               |                            |             |             |
| a Enter amount for 2021 only. . . . .                                                                                                                                         |               |                            | 2,634,748   |             |
| b Total for prior years: 20____, 20____, 20____                                                                                                                               |               | 0                          |             |             |
| 3 Excess distributions carryover, if any, to 2022:                                                                                                                            |               |                            |             |             |
| a From 2017. . . . .                                                                                                                                                          |               |                            |             |             |
| b From 2018. . . . .                                                                                                                                                          |               |                            |             |             |
| c From 2019. . . . .                                                                                                                                                          |               |                            |             |             |
| d From 2020. . . . .                                                                                                                                                          |               |                            |             |             |
| e From 2021. . . . .                                                                                                                                                          |               |                            |             |             |
| f Total of lines 3a through e. . . . .                                                                                                                                        | 0             |                            |             |             |
| 4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 7,307,807                                                                                                      |               |                            |             |             |
| a Applied to 2021, but not more than line 2a                                                                                                                                  |               |                            | 2,634,748   |             |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                |               | 0                          |             |             |
| c Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                        | 0             |                            |             |             |
| d Applied to 2022 distributable amount                                                                                                                                        |               |                            |             | 4,673,059   |
| e Remaining amount distributed out of corpus                                                                                                                                  | 0             |                            |             |             |
| 5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)                                          | 0             |                            |             | 0           |
| 6 Enter the net total of each column as indicated below:                                                                                                                      |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                           | 0             |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .                                                                                                   |               | 0                          |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed    |               | 0                          |             |             |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .                                                                                                     |               | 0                          |             |             |
| e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .                                                                      |               |                            | 0           |             |
| f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023                                                                 |               |                            |             | 2,391,912   |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . . | 0             |                            |             |             |
| 8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)                                                                                 | 0             |                            |             |             |
| 9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a                                                                                                 | 0             |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                        |               |                            |             |             |
| a Excess from 2018                                                                                                                                                            |               |                            |             |             |
| b Excess from 2019                                                                                                                                                            |               |                            |             |             |
| c Excess from 2020. . . . .                                                                                                                                                   |               |                            |             |             |
| d Excess from 2021                                                                                                                                                            |               |                            |             |             |
| e Excess from 2022                                                                                                                                                            |               |                            |             |             |

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

b

85% (0.85) of line 2a

c

Qualifying distributions from Part XI, line 4 for each year listed . . . . .

d

Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e

Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

3

Complete 3a, b, or c for the alternative test relied upon:

a

"Assets" alternative test—enter:

(1)

Value of all assets . . . . .

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .

c

"Support" alternative test—enter:

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GARRETT THORNBURG

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2022)

Part 3

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business)                                                                   | If recipient is an individual,<br>show any relationship to<br>any foundation manager or<br>substantial contributor | Fundation<br>status of<br>recipient | Purpose of grant or<br>contribution                                                                    | Amount           |
|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------------------------------------|------------------|
| <b>a</b> <i>Paid during the year</i>                                                                               |                                                                                                                    |                                     |                                                                                                        |                  |
| AGRI-CULTURA COOPERATIVE NETWORK<br>318 ISLETA BLVD SW SUITE 202<br>ALBUQUERQUE, NM 87105                          | NONE                                                                                                               | PC                                  | POWER OF PROCUREMENT POLICY ADVOCACY                                                                   | 30,000           |
| ALBUQUERQUE COMMUNITY FOUNDATION<br>PO BOX 25266<br>ALBUQUERQUE, NM 87125                                          | NONE                                                                                                               | PC                                  | GREAT GRANT GIVEAWAY - NM STUDENT SUCCESS COALITION                                                    | 5,000            |
| AMERICAN CIVIL LIBERTIES UNION<br>PO BOX 566<br>ALBUQUERQUE, NM 87103                                              | NONE                                                                                                               | PC                                  | LAST GRANT INSTALLMENT FOR POLICE ACCOUNTABILITY STRATEGIST AND GENERAL OPERATING SUPPORT              | 75,000           |
| AMERICAN RIVERS INC<br>1101 14TH STREET NW SUITE 1400<br>WASHINGTON, DC 20005                                      | NONE                                                                                                               | PC                                  | BUILDING A NM TEAM TO INCREASE AQUATIC CONNECTIVITY                                                    | 50,000           |
| APS EDUCATION FOUNDATION<br>PO BOX 25704<br>ALBUQUERQUE, NM 87125                                                  | NONE                                                                                                               | PC                                  | STRATEGIC PLAN FOR ABQ PUBLIC SCHOOLS                                                                  | 50,000           |
| AUDUBON SOUTHWEST<br>PO BOX 9314<br>SANTA FE, NM 875049314                                                         | NONE                                                                                                               | PC                                  | BUILDING A RESILIENT WATERFUTURE FOR NEW MEXICO                                                        | 100,000          |
| BANK STREET COLLEGE OF EDUCATION (PREPARED TO TEACH)<br>610 WEST 112TH STREET<br>NEW YORK, NY 10025                | NONE                                                                                                               | PC                                  | SUPPORTING THE DEVELOPMENT OF QUALITY TEACHER RESIDENCY PARTNERSHIPS ACROSS NM                         | 175,000          |
| BIG BROTHERS BIG SISTERS MOUNTAIN REGION<br>1229 S ST FRANCIS DR STE C<br>SANTA FE, NM 87505                       | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| CAMPAIGN LEGAL CENTER<br>1411 K ST NW STE 1400<br>WASHINGTON, DC 200053404                                         | NONE                                                                                                               | PC                                  | NEW MEXICO DEMOCRACY REFORM SUPPORT                                                                    | 25,000           |
| CAREER GUIDANCE INSTITUTE<br>400 TIJERAS AVE NW STE 100<br>ALBUQUERQUE, NM 87102                                   | NONE                                                                                                               | PC                                  | LEADERSHIP PRINCIPALS: PREPARING MATTERS TO GET RESULTS FOR STUDENTS AND SCHOOLS                       | 80,000           |
| CAREER GUIDANCE INSTITUTE<br>400 TIJERAS AVE NW STE 100<br>ALBUQUERQUE, NM 87102                                   | NONE                                                                                                               | PC                                  | IMPROVING SCHOOL LEADERSHIP IN NEW MEXICO - PHASE II AND III                                           | 20,000           |
| CASA FIRST JUDICIAL DISTRICT<br>466 W SAN FRANCISCO ST<br>SANTA FE, NM 875013012                                   | NONE                                                                                                               | GOV                                 | OPERATING SUPPORT                                                                                      | 5,000            |
| CATALYST EDUCATION INC<br>839 WEBSTER ST<br>NEW ORLEANS, LA 70118                                                  | NONE                                                                                                               | PC                                  | SUPPORTING NM PED'S STRATEGIC PRIORITIES                                                               | 80,000           |
| CENTER OF SOUTHWEST CULTURE<br>505 MARQUETTE AVE NW STE 1610<br>ALBUQUERQUE, NM 871022158                          | NONE                                                                                                               | PC                                  | CODECE NEXT STEP: SUPPORTING INDIGENOUS & MEXICANO CHICANO FARMERS                                     | 20,000           |
| CENTRAL NEW MEXICO COMMUNITY COLLEGE FOUNDATION INC<br>525 BUENA VISTA DRIVE SE<br>ALBUQUERQUE, NM 871063232       | NONE                                                                                                               | PC                                  | IMPLEMENT ACCELERATED ASSOCIATE DEGREE COHORTS FOR EARLY CHILDHOOD AND K-12 TEACHER EDUCATION PROG     | 50,000           |
| CHAMA PEAK LAND ALLIANCE<br>PO BOX 1544<br>SANTA FE, NM 87504                                                      | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 50,000           |
| CITY OF ALBUQUERQUE CITY CLERKS OFFICE<br>600 2ND NW<br>ALBUQUERQUE, NM 87103                                      | NONE                                                                                                               | GOV                                 | PUBLIC FINANCING ADMINISTRATORS CONVENING                                                              | 25,000           |
| CLAREMONT MCKENNA COLLEGE<br>400 N CLAREMONT BLVD<br>CLAREMONT, CA 917119845                                       | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| CLIMATE CHANGE LEADERSHIP INSTITUTE<br>911 STAGECOACH RD<br>SANTA FE, NM 875011160                                 | NONE                                                                                                               | PC                                  | ADVANCING HEALTHY SOIL AND REGENERATIVE AGRICULTURE IN NM                                              | 35,000           |
| COMMON CAUSE OF NEW MEXICO<br>805 15TH ST NW STE 800<br>WASHINGTON, DC 200052207                                   | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 50,000           |
| COMMON CAUSE OF NEW MEXICO<br>805 15TH ST NW STE 800<br>WASHINGTON, DC 200052207                                   | NONE                                                                                                               | PC                                  | THE NEW MEXICO PLEDGE FOR GOOD GOVERNMENT                                                              | 250,000          |
| COMMON CAUSE OF NEW MEXICO<br>805 15TH ST NW STE 800<br>WASHINGTON, DC 200052207                                   | NONE                                                                                                               | PC                                  | RESEARCH AND CONVENING FOR MODERNIZING THE NM LEGISLATURE PROJECT                                      | 50,000           |
| COMMUNITIES IN SCHOOLS OF NM AT SANTA FE<br>PO BOX 367<br>SANTA FE, NM 875040367                                   | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| CONNECTED THE NATIONAL CENTER FOR COLLEGE AND CAREER<br>2150 SHATTUCK AVENUE SUITE 700<br>BERKELEY, CA 94704       | NONE                                                                                                               | PC                                  | BRINGING COLLEGE AND CAREER PATHWAYS TO RURAL NM                                                       | 80,000           |
| COVENANT PATHWAYS<br>PO BOX 455<br>VANDERWAGEN, NM 873260455                                                       | NONE                                                                                                               | PC                                  | GROWING HEALTHY SOIL AND FOOD PATHWAYS                                                                 | 20,000           |
| EARTH ISLAND INSTITUTE<br>2150 ALLSTON WAY SUITE 460<br>BERKELEY, CA 94704                                         | NONE                                                                                                               | PC                                  | CASTANEA FELLOWSHIP SOLIDARITY IMMERSION IN ALBUQUERQUE, NM                                            | 5,000            |
| ELECTION REFORMERS NETWORK<br>7600 WISCONSIN AVENUE SUITE 1010<br>BETHESDA, MD 20184                               | NONE                                                                                                               | PC                                  | SUPPORTING KEY NM ACTIVITIES: REDISTRICTING AND ETHICS WORKING GROUP                                   | 110,000          |
| ESPERANZA SHELTER SUPPORT CENTER<br>3130 RUFINA ST<br>SANTA FE, NM 875072933                                       | NONE                                                                                                               | PC                                  | SHELTER PARTY                                                                                          | 10,000           |
| ESPERANZA SHELTER SUPPORT CENTER<br>3130 RUFINA ST<br>SANTA FE, NM 875072933                                       | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| FARM TO TABLE<br>518 OLD SANTA FE TRAIL STE 1<br>SANTA FE, NM 875050398                                            | NONE                                                                                                               | PC                                  | ADVANCING NM FOOD & AGRICULTURE INITIATIVES & ADVOCACY COORDINATION                                    | 30,000           |
| FCCP CO NEO PHILANTHROPY<br>45 WEST 36TH STREET 6TH FLOOR<br>NEW YORK, NY 10018                                    | NONE                                                                                                               | PC                                  | MEMBERSHIP DUES                                                                                        | 3,000            |
| FII - NATIONAL<br>663 13TH STREET SUITE 200<br>OAKLAND, CA 946121275                                               | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| FILM PRIZE JR NM<br>PO BOX 2301<br>RANCHOS DE TAOS, NM 87557                                                       | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| FOOD DEPOT<br>1222 A SILER RD<br>SANTA FE, NM 875074106                                                            | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| FRIENDS OF FONDATION DE FRANCE<br>275 MADISON AVE FL 6<br>NEW YORK, NY 100161101                                   | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| FUTURE FOCUSED EDUCATION<br>200 BROADWAY NE<br>ALBUQUERQUE, NM 87102                                               | NONE                                                                                                               | PC                                  | NM STATEWIDE WORK-BASED LEARNING STRATEGY                                                              | 53,000           |
| GERARD'S HOUSE<br>PO BOX 28693<br>SANTA FE, NM 875928693                                                           | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| GIRLS INC OF SANTA FE<br>301 HILLSIDE AVE<br>SANTA FE, NM 875012217                                                | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| GOLDEN APPLE FOUNDATION<br>901 W JACKSON BLVD SUITE 205<br>CHICAGO, IL 60607                                       | NONE                                                                                                               | PC                                  | DESIGN & IMPLEMENT UNDERGRADUATE RESIDENCIES ACROSS NEW MEXICO                                         | 100,000          |
| GRANTMAKERS FOR EDUCATION<br>400 SE 103RD DR 33348<br>PORTLAND, OR 97216                                           | NONE                                                                                                               | PC                                  | EDUCATION EQUITY AND GRANTMAKING IMPACT GROUP                                                          | 5,000            |
| GROWING UP NEW MEXICO<br>400 CERRILLOS RD SUITE A<br>SANTA FE, NM 87501                                            | NONE                                                                                                               | PC                                  | GROWING UP NEW MEXICO: THE EARLY CHILDHOOD PARTNERSHIP - POLICY                                        | 100,000          |
| GROWING UP NEW MEXICO<br>400 CERRILLOS RD SUITE A<br>SANTA FE, NM 87501                                            | NONE                                                                                                               | PC                                  | GROWING UP NEW MEXICO: POLICY (FORMERLY THE NM EARLY CHILDHOOD DEVELOPMENT PARTNERSHIP)                | 150,000          |
| HARVARD BUSINESS SCHOOL<br>PO BOX 412275<br>BOSTON, MA 022412275                                                   | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| HEADING HOME<br>PO BOX 27636<br>ALBUQUERQUE, NM 871257636                                                          | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| HOLISTIC MANAGEMENT INTERNATIONAL<br>5941 JEFFERSON ST NE STE B<br>ALBUQUERQUE, NM 871093409                       | NONE                                                                                                               | PC                                  | EMPOWERING HOLISTIC MANAGEMENT FOR REGENERATIVE AGRICULTURE IN NM                                      | 45,000           |
| HOMEWISE<br>1301 SILER ROAD BUILDING D<br>SANTA FE, NM 87507                                                       | NONE                                                                                                               | PC                                  | BUILDING COMMON GROUND NEW MEXICO AS A COLLECTIVE FORCE FOR CHANGE                                     | 40,000           |
| INSTITUTE OF AMERICAN ACUPUNCTURE AND LIFE MEDICINE<br>443 N NEW BALLAS ROAD SUITE 224<br>ST LOUIS, MO 63141       | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| ISSUE ONE<br>1401 K ST NW STE 350<br>WASHINGTON, DC 200054574                                                      | NONE                                                                                                               | PC                                  | NM GERRYMANDERING, ETHICS AND TRANSPARENCY PROJECT                                                     | 50,000           |
| JB HUNT JR INST EDUCATIONAL LEADERSHIP & POLICY FOUNDATION<br>1000 PARK FORT PLAZA STE 280<br>DURHAM, NC 277135260 | NONE                                                                                                               | PC                                  | ELEVATING THE VOICE OF NM'S BUSINESS COMMUNITY IN EDUCATION                                            | 100,000          |
| JB WHITE FOUNDATION<br>4121 CERRITO LINDO<br>SANTA FE, NM 87507                                                    | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 1,000            |
| KBFUSAMERICAN FRIENDS OF INSTITUTE CURIE<br>10 ROCKEFELLER PLAZA 16TH FL<br>NEW YORK, NY 10020                     | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| KITCHEN ANGELS<br>1222 SILER RD<br>SANTA FE, NM 875074106                                                          | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| KUNM-FM<br>MSC06 3520 1 UNIVERSITY OF NEW MEXI<br>ALBUQUERQUE, NM 871310001                                        | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| LA FAMILIA MEDICAL CENTER<br>PO BOX 5395<br>SANTA FE, NM 87502                                                     | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| LA SEMILLA FOOD CENTER<br>PO BOX 2579<br>ANTHONY, NM 880212579                                                     | NONE                                                                                                               | PC                                  | FARM BILL ADVOCACY & FARMER FUND CAPACITY BUILDING                                                     | 50,000           |
| LEAGUE OF WOMEN VOTERS OF NM EDUCATION FUND<br>2315 SAN PEDRO DR NE STE F6<br>ALBUQUERQUE, NM 871104158            | NONE                                                                                                               | PC                                  | 2022 ELECTION VOTER GUIDES FOR COMMUNITIES WITH LARGE NATIVE AMERICAN POPULATIONS                      | 5,000            |
| LEAGUE OF WOMEN VOTERS OF SANTA FE COUNTY<br>1925 CAMINO LUMBRE<br>SANTA FE, NM 87505                              | NONE                                                                                                               | PC                                  | REDISTRICTING RESEARCH, CONVENING AND ADVOCACY AND VOTER EDUCATION                                     | 50,000           |
| LIGHTNING BOY FOUNDATION<br>31 TURTLE CIRCLE<br>SANTA FE, NM 87506                                                 | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| LINCOLN INSTITUTE OF LAND POLICY<br>11010 N TATUM BLVD D-101<br>PHOENIX, AZ 85028                                  | NONE                                                                                                               | PC                                  | WATER TRIBES INITIATIVE - COLORADO RIVER BASIN                                                         | 25,000           |
| LINKED LEARNING ALLIANCE<br>730 HARRISON STREET 3RD FLOOR<br>SAN FRANCISCO, CA 94107                               | NONE                                                                                                               | PC                                  | ENGAGING COMMUNITY IN TRANSFORMING THE HIGH SCHOOL EXPERIENCE                                          | 61,394           |
| MAY CENTER FOR LEARNING<br>2019 GALISTEO BLDG B<br>SANTA FE, NM 875052143                                          | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| MEDECINS SANS FRONTIERES<br>40 RECTOR ST FL 16<br>NEW YORK, NY 100061751                                           | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| MIDDLE RIO GRANDE CONSERVANCY DISTRICT<br>1931 2ND ST SW<br>ALBUQUERQUE, NM 87102                                  | NONE                                                                                                               | PC                                  | FEASIBILITY STUDY LOOKING AT AQUIFER STORAGE AND RECOVERY IN THE MIDDLE RIO GRANDE VALLEY              | 42,000           |
| MIDDLE RIO GRANDE WATER ADVOCATES<br>PO BOX 25862<br>ALBUQUERQUE, NM 87125                                         | NONE                                                                                                               | PC                                  | CONDUCT CONSENSUS TRAINING FOR RIO GRANDE NEW MEXICO BASIN STUDY PARTICIPANTS                          | 15,000           |
| NANTUCKET HISTORICAL ASSOCIATION<br>15 BROAD STREET<br>NANTUCKET, MA 02554                                         | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| NATIONAL CONFERENCE OF STATE LEGISLATORS<br>7700 E 1ST PL<br>DENVER, CO 802307143                                  | NONE                                                                                                               | GOV                                 | WATER GOVERNANCE AND FUNDING: A COMPARATIVE ANALYSIS OF NEW MEXICO AND OTHER STATES                    | 65,182           |
| NATIONAL DANCE INSTITUTE<br>1140 ALTO ST<br>SANTA FE, NM 875012596                                                 | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 150,000          |
| NATIONAL HISPANIC CULTURAL CENTER<br>1701 4TH STREET SW<br>ALBUQUERQUE, NM 87102                                   | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| NATIONAL YOUNG FARMERS COALITION<br>PO BOX 1074<br>HUDSON, NY 125349074                                            | NONE                                                                                                               | PC                                  | BUILDING YOUNG FARMER LEADERS IN NEW MEXICO                                                            | 75,000           |
| NATIVE WOMEN LEAD CO NEW MEXICO COMMUNITY CAPITAL<br>301 GOLD AVENUE SW SUITE 102<br>ALBUQUERQUE, NM 87102         | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 2,500            |
| NEW MEXICO ACEQUIA ASSOCIATION<br>805 EARLY STREET SUITE 203B<br>SANTA FE, NM 87505                                | NONE                                                                                                               | PC                                  | ACEQUIA POLICY ENGAGEMENT FOR WATER RESILIENCE AND FOOD SECURITY                                       | 88,000           |
| NEW MEXICO ASSOCIATION OF CONSERVATION DISTRICTS<br>163 TRAIL CANYON RD<br>CARLSBAD, NM 88320                      | NONE                                                                                                               | PC                                  | FINANCIAL AND TECHNICAL ASSISTANCE FOR NM AGRICULTURE PRODUCERS                                        | 75,000           |
| NEW MEXICO ENVIRONMENTAL LAW CENTER<br>1405 LUISA ST STE 5<br>SANTA FE, NM 875054074                               | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| NEW MEXICO ETHICS WATCH<br>PO BOX 30586<br>ALBUQUERQUE, NM 871900586                                               | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 120,000          |
| NEW MEXICO ETHICS WATCH<br>PO BOX 30586<br>ALBUQUERQUE, NM 871900586                                               | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 30,000           |
| NEW MEXICO FARMERS' MARKETING ASSOCIATION<br>1219 LUISA ST STE 1<br>SANTA FE, NM 875054176                         | NONE                                                                                                               | PC                                  | EXPANDING VALUE CHAIN COORDINATION AND RETAIL ENGAGEMENT FOR INCREASED LOCAL CROP PRODUCTION AND SALES | 78,850           |
| NEW MEXICO FIRST<br>PO BOX 56549<br>ALBUQUERQUE, NM 871876549                                                      | NONE                                                                                                               | PC                                  | NM AGRICULTURE RESILIENCY PLAN                                                                         | 85,000           |
| NEW MEXICO FIRST<br>PO BOX 56549<br>ALBUQUERQUE, NM 871876549                                                      | NONE                                                                                                               | PC                                  | 2022 WATER TASK FORCE SUPPORT                                                                          | 40,000           |
| NEW MEXICO FOUNDATION<br>8 CALLE MEDICO<br>SANTA FE, NM 875054724                                                  | NONE                                                                                                               | PC                                  | GREENROOTS INSTITUTE - WEAVING OUR FUTURE: WEAVING OUR VISION                                          | 25,000           |
| NEW MEXICO IN DEPTH<br>7820 ENCHANTED HILLS BLVD STE A225<br>RIO RANCHO, NM 871448644                              | NONE                                                                                                               | PC                                  | EXPANDING COVERAGE OF GOOD GOVERNMENT ISSUES                                                           | 100,000          |
| NEW MEXICO STATE UNIVERSITY FOUNDATION<br>1305 S HORSESHOE ST<br>LAS CRUCES, NM 88003                              | NONE                                                                                                               | PC                                  | DROUGHT- TOLERANT, REGIONALLY ADAPTED, LOCALLY GROWN COVER/ FORAGE CROP SEED FOR NM FARMERS/RANCHERS   | 25,000           |
| NEW MEXICO STATE UNIVERSITY FOUNDATION<br>1305 S HORSESHOE ST<br>LAS CRUCES, NM 88003                              | NONE                                                                                                               | PC                                  | INTEGRATED SYSTEMS STRATEGIC FOLLOWING FOR SUSTAINABLE WATER AND THRIVING AGRICULTURE                  | 50,000           |
| NEW MEXICO STATE UNIVERSITY FOUNDATION<br>1305 S HORSESHOE ST<br>LAS CRUCES, NM 88003                              | NONE                                                                                                               | PC                                  | REFUND                                                                                                 | -29,224          |
| NEW MEXICO SUICIDE INTERVENTION<br>4164 S MEADOWS RD<br>SANTA FE, NM 87507                                         | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| NEW MEXICO TECH FOUNDATION<br>801 LEROY PLACE<br>SOCORRO, NM 87801                                                 | NONE                                                                                                               | PC                                  | WATER LEADERSHIP WORKSHOP 2022                                                                         | 73,000           |
| NM COALITION TO END HOMELESSNESS<br>PO BOX 865<br>SANTA FE, NM 87504                                               | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| NM FOUNDATION FOR OPEN GOVERNMENT<br>2333 WISCONSIN ST NE<br>ALBUQUERQUE, NM 871104654                             | NONE                                                                                                               | PC                                  | ADVANCING GOVERNMENT TRANSPARENCY                                                                      | 45,000           |
| NM SCHOOL FOR THE ARTS -AI<br>500 MONTEZUMA AVE 200<br>SANTA FE, NM 875012555                                      | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 100,000          |
| NM SCHOOL FOR THE ARTS -AI<br>500 MONTEZUMA AVE 200<br>SANTA FE, NM 875012555                                      | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 100,000          |
| NM SCHOOL FOR THE ARTS -AI<br>500 MONTEZUMA AVE 200<br>SANTA FE, NM 875012555                                      | NONE                                                                                                               | PC                                  | LEADERSHIP GRANT                                                                                       | 9,000            |
| NM SCHOOL FOR THE ARTS -AI<br>500 MONTEZUMA AVE 200<br>SANTA FE, NM 875012555                                      | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 125,000          |
| OCEANA INC<br>1350 CONNECTICUT AVE NW STE 200<br>WASHINGTON, DC 200365425                                          | NONE                                                                                                               | PC                                  | SHARK PROTECTION PROGRAM                                                                               | 5,000            |
| OGALLALA COMMONS<br>PO BOX 346<br>NAZARETH, TX 79063                                                               | NONE                                                                                                               | PC                                  | REINIGORATING THE CANADIAN RIVER VALLEY FOODSHED                                                       | 15,000           |
| PALLATIVE SUPPORTIVE CARE OF NANTUCKET<br>PO BOX 3541<br>NANTUCKET, MA 02584                                       | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 2,500            |
| PARTNERS IN EDUCATION FOUNDATION<br>1300 CAMINO SIERRA VISTA<br>SANTA FE, NM 875051007                             | NONE                                                                                                               | PC                                  | ADELANTE PROGRAM TO ASSIST WITH CRITICAL STUDENT NEEDS                                                 | 10,000           |
| PINK ME<br>7820 ENCHANTED HILLS BLVD STE A225<br>SANTA FE, NM 87144                                                | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 1,000            |
| PIPER AND PROTEUS FUND<br>15 RESEARCH DRIVE STE B<br>AMHERST, MA 01002                                             | NONE                                                                                                               | PC                                  | PIPER FUND: BUILDING A HEALTHY DEMOCRACY FOR ALL                                                       | 50,000           |
| PIVOTAL NM<br>PO BOX 7157<br>ALBUQUERQUE, NM 87194                                                                 | NONE                                                                                                               | PC                                  | ONGOING ASSISTANCE TO GRANTEEES AND APPLICANTS                                                         | 11,000           |
| PROSTATE CANCER SUPPORT ASSOCIATION<br>2533 VIRGINIA ST NE STE C<br>ALBUQUERQUE, NM 87110                          | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 1,000            |
| READING QUEST<br>991 CAMINO CONSUERO<br>SANTA FE, NM 875051036                                                     | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| RHODE ISLAND SCHOOL OF DESIGN<br>2 COLLEGE STREET<br>PROVIDENCE, RI 02903                                          | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| RIO GRANDE AGRICULTURAL LAND TRUST<br>PO BOX 40043<br>ALBUQUERQUE, NM 87196                                        | NONE                                                                                                               | PC                                  | FACILITATING EQUITABLE CONSERVATION TO MITIGATE LAND AND WATER LOSS IN THE MRG                         | 50,000           |
| ROADRUNNER FOOD BANK<br>5840 OFFICE BLVD NE<br>ALBUQUERQUE, NM 871095819                                           | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| ROCKY MOUNTAIN PLANNED PARENTHOOD<br>7155 E 38TH AVE<br>DENVER, CO 802071630                                       | NONE                                                                                                               | PC                                  | PROGRAM SUPPORT TO IMPLEMENT LONG ACTING REVERSIBLE CONTRACEPTIVES IN NEW MEXICO                       | 25,000           |
| RURAL COMMUNITY ASSISTANCE PARTNERSHIP<br>1725 I ST NW SUITE 225<br>WASHINGTON, DC 20006                           | NONE                                                                                                               | PC                                  | POLICY ANALYSIS AND ADVOCACY FOR REGIONAL WATER SUSTAINABILITY                                         | 75,000           |
| SANTA FE COMMUNITY COLLEGE FOUNDATION<br>6401 RICHARDS AVE 111<br>SANTA FE, NM 875084887                           | NONE                                                                                                               | PC                                  | SFCC EARLY CHILDHOOD CENTER TO SUSTAIN AND EXPAND THE FIRST BORN HOME VISITING PROGRAM                 | 75,000           |
| SANTA FE COMMUNITY FOUNDATION<br>501 HALONA ST<br>SANTA FE, NM 875050301                                           | NONE                                                                                                               | PC                                  | FUND FOR PURSUING FEDERAL FUNDING OPPORTUNITIES                                                        | 100,000          |
| SANTA FE COMMUNITY FOUNDATION<br>501 HALONA ST<br>SANTA FE, NM 875050301                                           | NONE                                                                                                               | PC                                  | SUPPORTING JOURNALISM ON GOOD GOVERNMENT                                                               | 52,500           |
| SANTA FE COMMUNITY FOUNDATION<br>501 HALONA ST<br>SANTA FE, NM 875050301                                           | NONE                                                                                                               | PC                                  | BUILDING FOUNDATION AND STRATEGIC SOLUTIONS ADDRESSING HOMELESSNESS IN SANTA FE                        | 125,000          |
| SANTA FE COMMUNITY FOUNDATION<br>501 HALONA ST<br>SANTA FE, NM 875050301                                           | NONE                                                                                                               | PC                                  | SANTA FE DATA PLATFORM                                                                                 | 60,000           |
| SANTA FE PICKLEBALL CLUB<br>PO BOX 408<br>TESUQUE, NM 87574                                                        | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| SANTA FE PREPARATORY SCHOOL<br>1101 CAMINO DE LA CRUZ BLANCA<br>SANTA FE, NM 875050391                             | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 50,000           |
| SAVE THE CHILDRENUKRAINE<br>PO BOX 97132<br>WASHINGTON, DC 200907132                                               | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| SCHOOL YEAR ABROAD<br>120 WATER ST STE 310<br>NORTH ANDOVER, MA 018452650                                          | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 5,000            |
| SHATTUCK - ST MARY'S SCHOOL<br>PO BOX 218<br>FARIBAULT, MN 550210218                                               | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| SOLACE CRISIS TREATMENT CENTER<br>6601 VALENTINE WAY<br>SANTA FE, NM 875077301                                     | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| ST ELIZABETH'S SHELTER<br>804 ALARID<br>SANTA FE, NM 875053040                                                     | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| ST ELIZABETH'S SHELTER<br>804 ALARID<br>SANTA FE, NM 875053040                                                     | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| ST JOHN'S COLLEGE<br>1101 CAMINO DE LA CRUZ BLANCA<br>SANTA FE, NM 875054584                                       | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| TEACH PLUS<br>ONE BEACON ST 15FI<br>BOSTON, MA 02108                                                               | NONE                                                                                                               | PC                                  | TRAIN AND SUPPORT EXCEPTIONAL TEACHERS TO LEAD STATEWIDE ADVOCACY                                      | 75,000           |
| THE INTERFAITH COMMUNITY SHELTER<br>PO BOX 22653<br>SANTA FE, NM 875022653                                         | NONE                                                                                                               | PC                                  | WOMEN'S SUMMER SAFE HAVEN PROGRAM                                                                      | 20,000           |
| THE NATURE CONSERVANCY OF NEW MEXICO<br>1613 PASEO DE PERALTA SUITE 200<br>SANTA FE, NM 87501                      | NONE                                                                                                               | PC                                  | JICARILLA APACHE NATION WATER SHARING PROJECT, TRANSACTION LEGAL SUPPORT                               | 25,000           |
| THE QUIVIRA COALITION<br>1413 2ND ST STE 1<br>SANTA FE, NM 875053435                                               | NONE                                                                                                               | PC                                  | QUIVIRA COALITION CORE PROGRAM SUPPORT                                                                 | 60,000           |
| THEODORE ROOSEVELT CONSERVATION PARTNERSHIP<br>549 14TH ST NW SUITE 500<br>WASHINGTON, DC 20045                    | NONE                                                                                                               | PC                                  | INCREASING THE PACE AND SCALE OF HEADWATERS RESTORATION IN NM TO ENHANCE WATER RESILIENCE              | 135,000          |
| THINK NEW MEXICO<br>1227 PASEO DE PERALTA<br>SANTA FE, NM 875012758                                                | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 15,000           |
| THINK NEW MEXICO<br>1227 PASEO DE PERALTA<br>SANTA FE, NM 875012758                                                | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| TULANE UNIVERSITY<br>PO BOX 61075<br>NEW ORLEANS, LA 701619986                                                     | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| UNIVERSITY OF COLORADO FOUNDATION<br>1800 GRANT ST<br>DENVER, CO 80203                                             | NONE                                                                                                               | PC                                  | STRENGTHENING NEW MEXICO WATER JOURNALISM                                                              | 25,000           |
| UNIVERSITY OF NEW MEXICO (NMPBS)<br>700 LOMAS BLVD STE 108<br>ALBUQUERQUE, NM 87102                                | NONE                                                                                                               | PC                                  | STATE GOVERNMENT JOURNALISM PARTNERSHIP                                                                | 60,000           |
| UNIVERSITY OF NEW MEXICO FOUNDATION<br>700 LOMAS BLVD STE 108<br>ALBUQUERQUE, NM 87102                             | NONE                                                                                                               | PC                                  | HARNAR AWARD                                                                                           | 60,000           |
| UNIVERSITY OF NEW MEXICO<br>1700 LOMAS NE SUITE 2100<br>ALBUQUERQUE, NM 871310001                                  | NONE                                                                                                               | PC                                  | NEW MEXICO WATER TASK FORCE SUPPORT AND BEYOND                                                         | 81,239           |
| UNIVERSITY OF NEW MEXICO<br>700 LOMAS BLVD STE 108<br>ALBUQUERQUE, NM 87102                                        | NONE                                                                                                               | PC                                  | COMMUNITY BASED WATER SHARING AGREEMENTS IN NM PILOT LISTENING SESSION                                 | 60,000           |
| WATER FOUNDATION<br>PO BOX 3590<br>LAS CRUCES, NM 88003                                                            | NONE                                                                                                               | PC                                  | WATER TABLE FUNDER COLLABORATIVE                                                                       | 50,000           |
| WESTERN LANDOWNERS ALLIANCE<br>PO BOX 6278<br>SANTA FE, NM 875026278                                               | NONE                                                                                                               | PC                                  | NEW MEXICO LAND STEWARDSHIP INITIATIVE                                                                 | 220,000          |
| WESTERN RESOURCE ADVOCATES<br>409 E PALACE AVE<br>SANTA FE, NM 87501                                               | NONE                                                                                                               | PC                                  | IMPROVING WATER GOVERNANCE AND RIVER PROTECTION IN NEW MEXICO                                          | 75,000           |
| WILLIAMS COLLEGE<br>75 PARK STREET<br>WILLIAMSTOWN, MA 012672141                                                   | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 25,000           |
| YOUTH SHELTER AND FAMILY SERVICES<br>PO BOX 28279<br>SANTA FE, NM 875928279                                        | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 20,000           |
| YOUTH WORKS<br>1505 LLANO ST<br>SANTA FE, NM 87505                                                                 | NONE                                                                                                               | PC                                  | OPERATING SUPPORT                                                                                      | 10,000           |
| <b>Total</b>                                                                                                       |                                                                                                                    |                                     |                                                                                                        | <b>6,202,547</b> |
| <b>b</b> <i>Approved for future payment</i>                                                                        |                                                                                                                    |                                     |                                                                                                        |                  |
|                                                                                                                    |                                                                                                                    |                                     |                                                                                                        |                  |
|                                                                                                                    |                                                                                                                    |                                     |                                                                                                        |                  |
| <b>Total</b>                                                                                                       |                                                                                                                    |                                     |                                                                                                        | <b>3b</b>        |

| Enter gross amounts unless otherwise indicated.                                                                             |  | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See<br>instructions.) |
|-----------------------------------------------------------------------------------------------------------------------------|--|---------------------------|---------------|--------------------------------------|---------------|-----------------------------------------------------------------------|
|                                                                                                                             |  | (a)<br>Business<br>code   | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                       |
| <b>1</b> Program service revenue:                                                                                           |  |                           |               |                                      |               |                                                                       |
| a _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| b _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| c _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| d _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| e _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| f _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| g Fees and contracts from government agencies                                                                               |  |                           |               |                                      |               |                                                                       |
| <b>2</b> Membership dues and assessments . . . .                                                                            |  |                           |               |                                      |               |                                                                       |
| <b>3</b> Interest on savings and temporary cash<br>investments . . . . .                                                    |  |                           |               | 14                                   | 1,005         |                                                                       |
| <b>4</b> Dividends and interest from securities<br>. . . .                                                                  |  |                           |               | 14                                   | 2,274,917     |                                                                       |
| <b>5</b> Net rental income or (loss) from real estate:                                                                      |  |                           |               |                                      |               |                                                                       |
| a Debt-financed property. . . . .                                                                                           |  |                           |               |                                      |               |                                                                       |
| b Not debt-financed property. . . . .                                                                                       |  |                           |               |                                      |               |                                                                       |
| <b>6</b> Net rental income or (loss) from personal<br>property                                                              |  |                           |               |                                      |               |                                                                       |
| <b>7</b> Other investment income . . . . .                                                                                  |  |                           |               |                                      |               |                                                                       |
| <b>8</b> Gain or (loss) from sales of assets other than<br>inventory . . . . .                                              |  |                           |               | 18                                   | 360,812       |                                                                       |
| <b>9</b> Net income or (loss) from special events:                                                                          |  |                           |               |                                      |               |                                                                       |
| <b>10</b> Gross profit or (loss) from sales of inventory                                                                    |  |                           |               |                                      |               |                                                                       |
| <b>11</b> Other revenue:                                                                                                    |  |                           |               |                                      |               |                                                                       |
| a OTHER INCOME _____                                                                                                        |  |                           |               | 14                                   | -7            |                                                                       |
| b _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| c _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| d _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| e _____                                                                                                                     |  |                           |               |                                      |               |                                                                       |
| <b>12</b> Subtotal. Add columns (b), (d), and (e) . .                                                                       |  |                           | 0             |                                      | 2,636,727     | 0                                                                     |
| <b>13</b> Total. Add line 12, columns (b), (d), and (e).<br>(See worksheet in line 13 instructions to verify calculations.) |  |                           |               | 13                                   | 2,636,727     | 2,636,727                                                             |

[illegible]

## Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash. . . . .

(2) Other assets. . . . .

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets.** . . . . .

**(4) Reimbursement arrangements.** . . . . .

(5) Loans or loan guarantees. . . .

**(6)** Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fa

of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair

In any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

|                                 |            |       |
|---------------------------------|------------|-------|
| Signature of officer or trustee | 2023-11-14 | Title |
|---------------------------------|------------|-------|

May the IRS discuss this return with the preparer shown below?  
 See instructions. ☐ Yes ☒ No

|                                       |                                                    |                      |            |                                                 |                             |
|---------------------------------------|----------------------------------------------------|----------------------|------------|-------------------------------------------------|-----------------------------|
| <b>Paid<br/>Preparer<br/>Use Only</b> | Print/Type preparer's name                         | Preparer's Signature | Date       | Check if self-employed <input type="checkbox"/> | PTIN                        |
|                                       | BRENDA J ELLIOTT                                   |                      | 2023-11-17 |                                                 | P01208382                   |
|                                       | Firm's name ► MCGEE HEARNE & PAIZ LLP              |                      |            |                                                 | Firm's EIN ►83-033122       |
|                                       | Firm's address ► PO BOX 1088<br>CHEYENNE, WY 82003 |                      |            |                                                 | Phone no.<br>(307) 634-2151 |

**Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

Special Condition Description

|                                                                                               |                                                                                                                                                                                     |                                                     |
|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| <b>Schedule B</b><br><br>(Form 990)<br>Department of the Treasury<br>Internal Revenue Service | <b>Schedule of Contributors</b><br><br>▶ Attach to Form 990, 990-EZ, or 990-PF.<br>▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information. | OMB No. 1545-0047                                   |
|                                                                                               |                                                                                                                                                                                     | <b>2022</b>                                         |
| Name of the organization<br>THORNBURG FOUNDATION                                              |                                                                                                                                                                                     | <b>Employer identification number</b><br>85-0457010 |

Organization type (check one):

|                    |                                                                                                           |
|--------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Filers of:</b>  | <b>Section:</b>                                                                                           |
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)( ) (enter number) organization                                            |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation |
|                    | <input type="checkbox"/> 527 political organization                                                       |
| Form 990-PF        | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation                                   |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation            |
|                    | <input type="checkbox"/> 501(c)(3) taxable private foundation                                             |

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|                                              |                                              |
|----------------------------------------------|----------------------------------------------|
| Name of organization<br>THORNBURG FOUNDATION | Employer identification number<br>85-0457010 |
|----------------------------------------------|----------------------------------------------|

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|------------|-------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | GARRETT THORNBURG<br>2300 N RIDGETOP RD<br><br>SANTA FE, NM 87506 | \$ 10,000,000              | <input checked="" type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.) |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -          |                                                                   | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -          |                                                                   | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -          |                                                                   | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -          |                                                                   | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -          |                                                                   | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -          |                                                                   | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |

|                                              |                                                  |
|----------------------------------------------|--------------------------------------------------|
| Name of organization<br>THORNBURG FOUNDATION | Employer identification number<br><br>85-0457010 |
|----------------------------------------------|--------------------------------------------------|

**Part II**      **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a)<br>No. from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
| -                         | <div></div> <div></div> <div></div>          | <div></div> \$                                 | <div></div>          |
| (a)<br>No. from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                         | <div></div> <div></div> <div></div>          | <div></div> \$                                 | <div></div>          |
| (a)<br>No. from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                         | <div></div> <div></div> <div></div>          | <div></div> \$                                 | <div></div>          |
| (a)<br>No. from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                         | <div></div> <div></div> <div></div>          | <div></div> \$                                 | <div></div>          |
| (a)<br>No. from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                         | <div></div> <div></div> <div></div>          | <div></div> \$                                 | <div></div>          |
| (a)<br>No. from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                         | <div></div> <div></div> <div></div>          | <div></div> \$                                 | <div></div>          |

|                                              |                                              |
|----------------------------------------------|----------------------------------------------|
| Name of organization<br>THORNBURG FOUNDATION | Employer identification number<br>85-0457010 |
|----------------------------------------------|----------------------------------------------|

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

|                           |                                       |                                          |                                     |
|---------------------------|---------------------------------------|------------------------------------------|-------------------------------------|
| (a)<br>No. from<br>Part I | (b) Purpose of gift                   | (c) Use of gift                          | (d) Description of how gift is held |
|                           | <div></div>                           | <div></div>                              | <div></div>                         |
|                           | (e) Transfer of gift                  |                                          |                                     |
|                           | Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |                                     |
|                           | <div></div>                           | <div></div>                              |                                     |
|                           |                                       |                                          |                                     |
|                           |                                       |                                          |                                     |
| (a)<br>No. from<br>Part I | (b) Purpose of gift                   | (c) Use of gift                          | (d) Description of how gift is held |
|                           | <div></div>                           | <div></div>                              | <div></div>                         |
|                           | (e) Transfer of gift                  |                                          |                                     |
|                           | Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |                                     |
|                           | <div></div>                           | <div></div>                              |                                     |
|                           |                                       |                                          |                                     |
|                           |                                       |                                          |                                     |
| (a)<br>No. from<br>Part I | (b) Purpose of gift                   | (c) Use of gift                          | (d) Description of how gift is held |
|                           | <div></div>                           | <div></div>                              | <div></div>                         |
|                           | (e) Transfer of gift                  |                                          |                                     |
|                           | Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |                                     |
|                           | <div></div>                           | <div></div>                              |                                     |
|                           |                                       |                                          |                                     |
|                           |                                       |                                          |                                     |
| (a)<br>No. from<br>Part I | (b) Purpose of gift                   | (c) Use of gift                          | (d) Description of how gift is held |
|                           | <div></div>                           | <div></div>                              | <div></div>                         |
|                           | (e) Transfer of gift                  |                                          |                                     |
|                           | Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |                                     |
|                           | <div></div>                           | <div></div>                              |                                     |
|                           |                                       |                                          |                                     |
|                           |                                       |                                          |                                     |

# Additional Data

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Software ID:

Software Version:

# TY 2022 IRS 990 e-File Render

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Category   | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|------------|--------|--------------------------|------------------------|---------------------------------------------|
| ACCOUNTING | 22,685 | 0                        |                        | 0                                           |

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2022 IRS 990 e-File Render**

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|-------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| COMPUTER EQUIPMENT      | 2019-06-25    | 12,983              | 6,492                     | SL                 | 5.000000000000           | 2,597                               | 0                     |                     |                                 |
| COMPUTER EQUIPMENT      | 2021-03-10    | 2,422               | 404                       | SL                 | 5.000000000000           | 484                                 | 0                     |                     |                                 |
| COMPUTER EQUIPMENT      | 2021-06-09    | 2,525               | 295                       | SL                 | 5.000000000000           | 505                                 | 0                     |                     |                                 |
| COMPUTER EQUIPMENT      | 2022-01-01    | 7,975               |                           | SL                 | 5.000000000000           | 1,528                               | 0                     |                     |                                 |
| COMPUTER EQUIPMENT      | 2022-01-01    | 4,308               |                           | SL                 | 5.000000000000           | 862                                 | 0                     |                     |                                 |

Name: THORNBURG FOUNDATION  
EIN: 85-0457010

| Category/ Item                                        | Listed at Cost<br>or FMV | Book Value | End of Year<br>Fair Market<br>Value |
|-------------------------------------------------------|--------------------------|------------|-------------------------------------|
| ACREW CAPITAL FUND II                                 | AT COST                  | 512,461    | 488,590                             |
| BROADSTONE NET LEASE                                  | AT COST                  | 2,092,406  | 1,706,913                           |
| FTV VI LP                                             | AT COST                  | 1,410,000  | 2,449,337                           |
| GLENMEDE PRIVATE INVESTMENT FD IX                     | AT COST                  | 4,411,344  | 7,314,097                           |
| GLENMEDE PRIVATE INVESTMENT FD VIII                   | AT COST                  | 4,139,779  | 6,388,216                           |
| GLENMEDE PRIVATE INVESTMENT FD X                      | AT COST                  | 3,504,736  | 7,047,917                           |
| K5 PRIVATE INVESTORS LP                               | AT COST                  | 954,348    | 1,021,359                           |
| KPS SPECIAL SITUTATIONS FUND V                        | AT COST                  | 1,073,381  | 1,632,013                           |
| RIVERSIDE CAPITAL APPRECIATION VI                     | AT COST                  | 0          | 284,866                             |
| RIVERSIDE MICRO-CAP V                                 | AT COST                  | 1,289,793  | 1,903,897                           |
| SCHWAB FIXED INCOME FUND                              | AT COST                  | 351,754    | 646,793                             |
| THIRD POINT OFFSHORE FUND                             | AT COST                  | 2,000,000  | 1,886,850                           |
| THIRD POINT STRUCTURED CREDIT OPPS OFFSHOR<br>FUND LP | AT COST                  | 2,000,000  | 2,303,374                           |
| THOMA BRAVO GROWTH FUND A                             | AT COST                  | 740,858    | 596,125                             |
| THORNBURG BETTER WORLD INT'L                          | AT COST                  | 5,427,770  | 6,495,922                           |
| THORNBURG DEVELOPING WORLD FUND                       | AT COST                  | 4,140,301  | 4,683,522                           |
| THORNBURG GLOBAL OPPORTUNITIES FUND                   | AT COST                  | 5,184,190  | 6,926,960                           |
| THORNBURG INCOME BUILDER FUND                         | AT COST                  | 6,146,633  | 6,855,486                           |
| THORNBURG INTERNATIONAL EQUITY FUND                   | AT COST                  | 7,123,204  | 5,914,679                           |
| THORNBURG INTERNATIONAL GROWTH FUND                   | AT COST                  | 4,476,264  | 4,837,391                           |
| THORNBURG LTD TERM INCOME FUND                        | AT COST                  | 6,300,000  | 5,594,751                           |
| THORNBURG LTD TERM US GOVT FUND                       | AT COST                  | 31,571,348 | 27,981,097                          |
| THORNBURG SMALL / MID CAP GROWTH FUND                 | AT COST                  | 6,135,126  | 4,163,878                           |
| THORNBURG SMALL CAP CORE FUND                         | AT COST                  | 6,710,917  | 6,102,574                           |
| THORNBURG STRATEGIC INCOME FUND                       | AT COST                  | 7,021,102  | 6,441,559                           |
| THORNBURG SUMMIT FUND                                 | AT COST                  | 6,409,532  | 6,630,659                           |
| TRANSFORMATION CAPITAL II LP                          | AT COST                  | 878,184    | 1,234,853                           |
| TRANSFORMATION CAPITAL III LP                         | AT COST                  | 92,119     | 74,569                              |
| SL CAPITAL SOF I LP                                   | AT COST                  | 0          | 299,459                             |
| LINDEN CAPITAL PARTNERS V-A-LP                        | AT COST                  | 240,033    | 232,492                             |
| LINDEN CO-INVESTMENT V-A-LP                           | AT COST                  | 111,317    | 122,932                             |
| LEAD EDGE CAPITAL VI LP                               | AT COST                  | 100,153    | 86,960                              |
| FTV VII LP                                            | AT COST                  | 570,000    | 555,971                             |
| KAINOS CAPITAL PARNTERS III LP                        | AT COST                  | 304,118    | 260,585                             |
| ACREW CAPITAL FUND II BLOCKER AV                      | AT COST                  | 9,999      | 7,578                               |
| ECLIPSE EARLY GROWTH FUND                             | AT COST                  | 305,500    | 284,679                             |
| BRIDGEWAY BLUECHIP                                    | AT COST                  | 3,381,639  | 2,020,317                           |
| VULCAN VALUE                                          | AT COST                  | 3,118,080  | 2,110,601                           |

## TY 2022 IRS 990 e-File Render

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Category / Item    | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|--------------------|--------------------|--------------------------|------------|-------------------------------|
| COMPUTER EQUIPMENT | 12,983             | 9,089                    | 3,894      |                               |
| COMPUTER EQUIPMENT | 2,422              | 888                      | 1,534      |                               |
| COMPUTER EQUIPMENT | 2,525              | 800                      | 1,725      |                               |
| COMPUTER EQUIPMENT | 7,975              | 1,528                    | 6,447      |                               |
| COMPUTER EQUIPMENT | 4,308              | 862                      | 3,446      |                               |

**TY 2022 IRS 990 e-File Render**

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Category   | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|------------|--------|--------------------------|------------------------|---------------------------------------------|
| LEGAL FEES | 4,504  | 0                        |                        | 3,939                                       |

# TY 2022 IRS 990 e-File Render

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Description               | Beginning of Year -<br>Book Value | End of Year - Book<br>Value | End of Year - Fair<br>Market Value |
|---------------------------|-----------------------------------|-----------------------------|------------------------------------|
| DEPOSITS/PREPAID EXPENSES | 7,250                             | 1,000                       | 1,000                              |

# TY 2022 IRS 990 e-File Render

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Description                 | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| INSURANCE                   | 7,452                          | 0                     |                     | 1,020                                 |
| DUES & SUBSCRIPTIONS        | 30,541                         | 0                     |                     | 21,419                                |
| INVESTMENT CUSTODY&MGMT FEE | 86,383                         | 86,383                |                     | 0                                     |
| COMPUTER/SOFTWARE EXPENSES  | 11,083                         | 0                     |                     | 6,250                                 |
| OTHER EXPENSES              | 3,018                          | 0                     |                     | 1,903                                 |
| TRAINING                    | 0                              | 0                     |                     | 0                                     |
| OFFICE EXPENSES             | 4,576                          | 0                     |                     | 353                                   |
| BANK FEES                   | 945                            | 0                     |                     | 16                                    |

# TY 2022 IRS 990 e-File Render

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Description                        | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net<br>Income |
|------------------------------------|-----------------------------------|--------------------------|------------------------|
| ACREW CAPITAL FUND II LP           |                                   | -25,675                  |                        |
| ECLIPSE EARLY GROWTH FUND I LP     |                                   | -20,476                  |                        |
| FTV VI LP                          |                                   | -24,227                  |                        |
| GLENMEDE PRIVATE INVEST FD IX      |                                   | 760,155                  |                        |
| GLENMEDE PRIVATE INVEST FD VIII-B  |                                   | 316,694                  |                        |
| GLENMEDE PRIVATE INVEST FD X       |                                   | 207,822                  |                        |
| K5 PRIVATE INVESTORS               |                                   | -59,190                  |                        |
| KAINOS CAPITAL PARTNERS III LP     |                                   | -35,253                  |                        |
| LINDEN CAPITAL PARTNERS V-A LP     |                                   | -24,617                  |                        |
| LINDEN CO-INVESTMENT V-A LP        |                                   | -6,432                   |                        |
| RCAF VI AIV II, LP                 |                                   | 94,995                   |                        |
| RIVERSIDE CAP APPREC FUND VI       |                                   | -70,284                  |                        |
| RIVERSIDE MICRO-CAP FUND V         |                                   | -2,718                   |                        |
| RMCF V AIV I                       |                                   | -67,789                  |                        |
| SERIES KPS SPEC SIT FUNDS V        |                                   | 690                      |                        |
| SL CAPITAL SOF I LP                |                                   | 8,516                    |                        |
| TCII THRIVEWORKS FEEDER LP         |                                   | -2                       |                        |
| THOMA BRAVO GROWTH FUND A LP       |                                   | -26,544                  |                        |
| TRANSFORMATION CAPITAL FUND II LP  |                                   | -24,913                  |                        |
| LEAD EDGE CAPITAL VI               |                                   | -20,079                  |                        |
| 1315 CAPITAL                       |                                   | -13,065                  |                        |
| FTV VII LP                         |                                   | -29,479                  |                        |
| TRANSFORMATION CAPITAL FUND III LP |                                   | -15,751                  |                        |
| OTHER INCOME                       | -7                                |                          | -7                     |

## TY 2022 IRS 990 e-File Render

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Description              | Beginning of Year<br>- Book Value | End of Year -<br>Book Value |
|--------------------------|-----------------------------------|-----------------------------|
| EMPLOYEE FSA WITHHOLDING | 243                               | 841                         |
| PAYROLL TAXES PAYABLE    | 0                                 | 9,234                       |
| 401K PLAN PAYABLE        | 0                                 | 10                          |
| CREDIT CARD PAYABLE      | 0                                 | 912                         |

**TY 2022 IRS 990 e-File Render**

**Name:** THORNBURG FOUNDATION

**EIN:** 85-0457010

| Category        | Amount  | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|-----------------|---------|--------------------------|------------------------|---------------------------------------------|
| CONSULTING FEES | 216,739 | 0                        |                        | 207,442                                     |

TY 2022 IRS 990 e-File Render

Name: THORNBURG FOUNDATION  
EIN: 85-0457010

| Category                                | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|-----------------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| FEDERAL EXCISE TAX ON INVESTMENT INCOME | 50,000 | 0                        |                        | 0                                           |