

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation ZG FOUNDATION INC		A Employer identification number 84-3845961	
Number and street (or P.O. box number if mail is not delivered to street address) CO MLLP 100 EAGLE ROCK AVE 200		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code EAST HANOVER, NJ 07936		B Telephone number (see instructions) (973) 929-3500	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 18,717,402		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	191,078	190,403		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	45,777			
	b Gross sales price for all assets on line 6a _____				
		4,066,272			
	7 Capital gain net income (from Part IV, line 2)		45,777		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-192,683	-193,542		
	12 Total. Add lines 1 through 11	44,172	42,638		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	61,082	30,541		30,541
	c Other professional fees (attach schedule)	72,002	71,971		31
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,395	930		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,684	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	153,163	103,442		30,572
	25 Contributions, gifts, grants paid	1,080,000			1,080,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,233,163	103,442		1,110,572
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,188,991			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		289,630	5,200	5,200
	2	Savings and temporary cash investments			81,765	81,765
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	7,309,837	3,612,285	3,781,971	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	12,331,884	15,114,998	14,848,466	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,931,351	18,814,248	18,717,402		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	19,931,351	18,814,248		
	29	Total net assets or fund balances (see instructions)	19,931,351	18,814,248		
30	Total liabilities and net assets/fund balances (see instructions) .	19,931,351	18,814,248			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,931,351
2	Enter amount from Part I, line 27a	2	-1,188,991
3	Other increases not included in line 2 (itemize) ▶ _____	3	71,888
4	Add lines 1, 2, and 3	4	18,814,248
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	18,814,248

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CHARLES SCHWAB - SHORT TERM		2022-01-01	2022-12-31
b CHARLES SCHWAB - LONG TERM			2022-12-31
c BBR ABSOLUTE RETURN LONG DURATION III, LP	P		
d BBR ABSOLUTE RETURN LONG DURATION III, LP	P		
e BBR ABSOLUTE RETURN LONG DURATION IV, LP	P		
BBR PRIVATE INVESTMENT FUND - SERIES K, LP	P		
BBR PRIVATE INVESTMENT FUND - SERIES K, LP	P		
BBR REAL ASSETS FUND VII, LP	P		
BBR REAL ASSETS FUND VI, LP	P		
BBR REAL ASSETS FUND VI, LP	P		
BBR ABSOLUTE RETURN INCOME	P		
BBR EQUITY LONG SHORT INCOME	P		
BBR EQ LG SHRT - CLASS C INCOME	P		
BBR ALO INCOME	P		
BBR PRIVATE INVESTMENT FUND - SERIES L, LP	P		
BBR SELECT OPPORTUNITIES-SUSTAINED EQUITIES, LP	P		
BBR SELECT OPPORTUNITIES-SUSTAINED EQUITIES, LP	P		
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 624,699		662,496	-37,797
b 2,903,805		3,181,336	-277,531
c		3,757	-3,757
d 274			274
e 459			459
		9	-9
13,598			13,598
759			759
		3,156	-3,156
		546	-546
229,455			229,455
246,549			246,549
46,596			46,596
		91,187	-91,187
		114	-114
		65,714	-65,714
		12,180	-12,180
78			78

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-37,797
b			-277,531
c			-3,757
d			274
e			459
			-9
			13,598
			759
			-3,156
			-546
			229,455
			246,549
			46,596
			-91,187
			-114
			-65,714
			-12,180
			78

Capital gain net income or (net capital loss)		2	45,777
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		
	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1

0

b

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

0

3

Add lines 1 and 2.

3

0

4

Substitute A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

0

6

Credits/Payments:

a

2022 estimated tax payments and 2021 overpayment credited to 2022

6a

10,000

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

10,000

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

10,000

11

Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded

11

0

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0

1d

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0

1e

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ NJ

8a

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

No

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

Yes

Form 990-PF (2022)

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>CRAIG HARRISON</u> Telephone no. ▶ <u>(973) 929-3500</u> Located at ▶ <u>C/O MLLP 100 EAGLE ROCK AVE NO 200 EAST HANOVER NJ 07936</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

5a During the year did the foundation pay or incur any amount to:

- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3)** Provide a grant to an individual for travel, study, or other similar purposes?
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)–(5); did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c Organizations relying on a current notice regarding disaster assistance check

d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG HARRISON	TRUSTEE	0	0	0
C/O MLLP 100 EAGLE ROCK AVE NO 200 EAST HANOVER, NJ 07936	1.00			
JOAN HARRISON	TRUSTEE	0	0	0
C/O MLLP 100 EAGLE ROCK AVE NO 200 EAST HANOVER, NJ 07936	1.00			
KYLE HARRISON	TRUSTEE	0	0	0
C/O MLLP 100 EAGLE ROCK AVE NO 200 EAST HANOVER, NJ 07936	1.00			
JAMIE HARRISON	TRUSTEE	0	0	0
C/O MLLP 100 EAGLE ROCK AVE NO 200 EAST HANOVER, NJ 07936	1.00			

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	20,073,740
b	Average of monthly cash balances.	1b	571,898
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,645,638
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	20,645,638
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	309,685
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	20,335,953
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,016,798

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,016,798
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,016,798
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,016,798
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	1,016,798

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,110,572
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,110,572

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				1,016,798
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			1,079,015	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 1,110,572				
a Applied to 2021, but not more than line 2a			1,079,015	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				31,557
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				985,241
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022				

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ECOTRUST 1976 SHERIDAN AVENUE SOUTH MINNEAPOLIS,MN 55405		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	90,000
FOREST TRENDS ASSOCIATION 1203 19TH ST NW STE 400 WASHINGTON DC,DC 200362475		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	250,000
NATURA BOLIVIA FOUNDATION 1567 44TH ST NW WASHINGTON,DC 20007		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	100,000
OPEN SPACE INSTITUTE LAND TRUST 1350 BROADWAY RM 201 NEW YORK,NY 10018		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	200,000
PROJECT DRAWDOWN 3450 SACRAMENTO STREET 506 SAN FRANCISCO,CA 94118		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	125,000
WOMEN'S EARTH CLIMATE ACTION NETWORK 775 EAST BLITHEDALE AVENUE 384 MILL VALLEY,CA 94941		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	35,000
UNITED NATIONS FOUNDATION 1750 PENNSYLVANIA AVENUE NW SUITE 300 WASHINGTON,DC 20006		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	200,000
PROTECT OUR WINTERS 4676 BROADWAY STREET BOULDER,CO 80304		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	50,000
ONE STEP CLOSER THERAPUETIC RIDING 15770 FOOTHILL AVE MORGAN HILL,CA 95037		P C	UNRESTRICTED CONTRIBUTIONS FOR EXEMPT PURPOSES	30,000
Total ► 3a				1,080,000
b Approved for future payment				
Total ► 3b				0

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

[illegible]☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2023-11-14

Date

See instructions. ☐ Yes ☐ No

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Firm's EIN ►11-1986323

Form **990-PF** (2022)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	61,082	30,541		30,541

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Statement:

NON-OPERATING PRIVATE FOUNDATIONS ARE NOT REQUIRED TO REGISTER WITH THE STATE OF NEW JERSEY. WHILE IN THE PAST THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY HAS ACCEPTED A COPY OF THE FEDERAL FORM 990-PF FROM THESE NON-REGISTERED PRIVATE FOUNDATIONS IT IS NO LONGER ACCEPTING THEM; IT IS ONLY ACCEPTING FILINGS FROM REGISTERED ENTITIES. THEREFORE, NO COPY OF THE 2022 FORM 990-PF WILL BE SENT TO THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY.

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB	3,612,285	3,781,971

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	FMV	15,114,998	14,848,466

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NONDEDUCTIBLE EXPENSES FROM PASS-THROUGH	1,684	0		0

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BBR SELECT OPPORTUNITIES-SUSTAINABLE EQUITIES, LP - K-1	-34,442	-34,442	-34,442
BBR REAL ASSETS FUND VII, LP - K-1	-19,236	-18,882	-19,236
BBR REAL ASSETS FUND VI, LP - K-1	-17,684	-17,684	-17,684
BBR PRIVATE LP - K-1	-2,950	-2,220	-2,950
BBR PRIVATE INVESTMENT FUND - SERIES L, LP - K-1	-15,312	-14,497	-15,312
BBR PRIVATE INVESTMENT FUND - SERIES K, LP - K-1	-29,270	-28,310	-29,270
BBR EQUITY LONG SHORT INCOME	-33,650	-33,650	-33,650
BBR EQ LG SHRT - CLASS C INCOME	-903	-903	-903
BBR ALO INCOME	-12,516	-12,516	-12,516
BBR ABSOLUTE RETURN LONG DURATION IV, LP - K-1	-5,515	-8,222	-5,515
BBR ABSOLUTE RETURN LONG DURATION III, LP - K-1	-2,295	-1,105	-2,295
BBR ABSOLUTE RETURN INCOME	-21,111	-21,111	-21,111
2020 IRS REFUND	1,966		1,966
TAX-EXEMPT INCOME FROM PASS-THROUGH	235		235

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Description	Amount
PRIOR YEAR ADJUSTMENT	71,888

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	31	0		31
ADVISORY FEES	71,971	71,971		0

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Name	Address
CRAIG AND JOAN HARRISON	C/O MLLP 100 EAGLE ROCK AVE NO 200 EAST HANOVER,NJ 07936

TY 2022 IRS 990 e-File Render

Name: ZG FOUNDATION INC

EIN: 84-3845961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	17,465	0		0
FOREIGN TAXES	930	930		0