

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: Enlyst Fund Inc. A Employer identification number: 82-0421067. B Telephone number: (208) 788-1889. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 5,314,214. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,682	6,061	6,061
	2 Savings and temporary cash investments	275,198	1,316,221	1,316,221
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		14	14
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,015,094	1,524,316	1,524,316
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,348,092	713,897	713,897
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,719,414	1,753,705	1,753,705	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,362,480	5,314,214	5,314,214	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22).		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	6,362,480	5,314,214	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	6,362,480	5,314,214		
30 Total liabilities and net assets/fund balances (see instructions)	6,362,480	5,314,214		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,362,480
2 Enter amount from Part I, line 27a	2	-310,238
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	6,052,242
5 Decreases not included in line 2 (itemize) ▶ _____	5	738,028
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	5,314,214

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded SecuritiesSales	P	2000-01-01	2022-12-31
b Capital Gains Distributions	P	2000-01-01	2022-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,522,865		1,663,413	-140,548
b 23,312			23,312
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-140,548
b			23,312
c			
d			
e			

Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2	-117,236
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <div style="float: right; border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> } </div>	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Values include 575, 27, and 602.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No' checkboxes. Questions cover political activities, unrelated business income, and foundation requirements.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Sage Bookkeeping Solutions Telephone no. (208) 788-4129 Located at 309 S Main Street Hailey ID 83333 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Rampy R Hormel, Diane Ives, and Bruce Katz.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All entries are NONE.

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,885,249
b	Average of monthly cash balances.	1b	7,260
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,892,509
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	3,892,509
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	58,388
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	3,834,121
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	191,706

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	191,706
2a	Tax on investment income for 2022 from Part V, line 5.	2a	575
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	575
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	191,131
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	191,131
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	191,131

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	231,012
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	231,012

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				191,131
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				22,255
e From 2021.				
f Total of lines 3a through e.	22,255			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>231,012</u>				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				191,131
e Remaining amount distributed out of corpus	39,881			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	62,136			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	62,136			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.	22,255			
d Excess from 2021				
e Excess from 2022	39,881			

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> League of Conservation Voters Edu F 1920 L St NW 800 Washington, DC 20036</p>	N/A	P C	General Support	30,000
<p>Tides Center PO Box 29907 San Francisco, CA 94129</p>	N/A	P C	California Office of Voices for Progress Education Fund	15,000
<p>Wildlife Conservation Society 2300 Southern Boulevard Bronx, NY 10460</p>	N/A	P C	Borneo Orangutan Program	30,000
<p>The Climate Registry PO Box 811488 Los Angeles, CA 90081</p>	N/A	P C	Zero Net Portal	10,000
<p>Oil Change International 714 G St SE 202 Washington, DC 20003</p>	N/A	P C	Oil Change	15,000
<p>New Venture Fund 525 South Hewitt Street Los Angeles, CA 90013</p>	N/A	P C	Climate and Clean Energy Equity Fund	30,000
<p>CalCEF Innovations 436 14th Street Suite 1220 Oakland, CA 94612</p>	N/A	P C	CalCEF Innovations - New Energy Nexus	10,000
<p>Mongabayorg PO Box 0291 Menlo Park, CA 94026</p>	N/A	P C	Wildlife Trade Videos	10,000
<p>Bushlife Conservancy 216 F Street 112 Davis, CA 95616</p>	N/A	P C	General Operations	5,000
<p>Tides Foundation 555 12th Street 5th Floor Oakland, CA 94607</p>	N/A	P C	New Media Ventures Education Fund	10,000
<p>Take Back the Court Foundation 2370 Market St 433 San Francisco, CA 94114</p>	N/A	P C	General Operations	10,000
<p>Windward Fund PO Box 38064 Baltimore, MD 21297</p>	N/A	P C	Heartland Fund's Climate Project	20,000
<p>AltaSea at the Port of Los Angeles 2451 South Signal Street San Pedro, CA 90731</p>	N/A	P C	Blue Hour Sponsorship	10,000
<p>California Environmental Voters Edu 350 Frank H Ogawa Plaza Suite 110 Oakland, CA 94612</p>	N/A	P C	General Operations	10,000
<p>Total ▶ 3a</p>				215,000
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

Additional Data

[Return to Form](#)

Software ID: 22015553

Software Version: 2022v5.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render		
Name: Enlyst Fund Inc		
EIN: 82-0421067		
Software ID: 22015553		
Software Version: 2022V5.0		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
Costco, 50 Sh	22,825	22,825
Procter & Gamble Co, 49 Sh	7,426	7,426
JPMorgan Chase & Co, 103 Sh	13,812	13,812
TJX Cos Inc, 150 Sh	11,940	11,940
Visa Inc, 62 Sh	12,881	12,881
Applied Materials Inc, 350 Sh	34,083	34,083
Home Depot Inc, 85 Sh	26,848	26,848
Morgan Stanley, 220 Sh	18,704	18,704
Verisk Analytics Inc CL A, 12 Sh	2,117	2,117
Ansys Inc, 40 Sh	9,664	9,664
Apple Inc, 305 Sh	39,629	39,629
Qualcomm Inc, 39 Sh	4,288	4,288
Apple Inc, 473 Sh	61,457	61,457
Merck & Co, 82 Sh	9,098	9,098
Oracle Corp, 90 Sh	7,357	7,357
Accenture PLC CL A, 70 Sh	18,679	18,679
CBRE Group Inc, 270 Sh	20,779	20,779
Mastercard Inc, 80 Sh	27,818	27,818
Nike Inc Class B, 140 Sh	16,381	16,381
Alphabet Inc, 340 Sh	29,998	29,998
Alphabet Inc, 55 Sh	4,880	4,880
Alphabet Inc, 300 Sh	26,469	26,469
Tesla Motors Inc, 150 Sh	18,477	18,477
Texas Instruments, 135 Sh	22,305	22,305
Walt Disney Co, 58 Sh	5,039	5,039
American Water Works, 40 Sh	6,097	6,097
Biogen Inc, 4 Sh	1,108	1,108
Emerson Electric Co, 55 Sh	5,283	5,283
Amazon.com, 200 Sh	16,800	16,800
Chubb Ltd, 22 Sh	4,853	4,853
Thermo Fisher Scientific, 60 Sh	33,041	33,041
UnitedHealth Group Inc, 65 Sh	34,462	34,462
Charles Schwab Corp, 43 Sh	3,580	3,580
Fastenal Co, 32 Sh	1,514	1,514
Adobe Systems Inc, 12 Sh	4,038	4,038
Analog Devices Inc, 25 Sh	4,101	4,101
Kroger Company, 13 Sh	580	580
AON PLC, 8 Sh	2,401	2,401
Abbott Laboratories, 53 Sh	5,819	5,819
Abbvie Inc, 55 Sh	8,889	8,889
Accenture PLC CL A, 22 Sh	5,870	5,870
Amazon.com, 223 Sh	18,732	18,732
American Intl Group, 28 Sh	1,771	1,771
Amgen Inc, 20 Sh	5,253	5,253
Auto Data Processing, 17 Sh	4,061	4,061
Autozone Inc, 1 Sh	2,466	2,466
Bank of America Corp, 315 Sh	10,433	10,433
Becton Dickinson & Co, 9 Sh	2,289	2,289
Blackrock Inc, 5 Sh	3,543	3,543
Boeing Co, 16 Sh	3,048	3,048
Boston Scientific Co, 47 Sh	2,175	2,175
Brighthouse Financial, 20 Sh	1,025	1,025
Bristol-Myers Squibb, 77 Sh	5,540	5,540
Broadcom Ltd, 14 Sh	7,828	7,828
Capital One, 12 Sh	1,116	1,116
Caterpillar Inc, 19 Sh	4,552	4,552
Charter Communications, 1 Sh	339	339
Cisco Systems Inc, 157 Sh	7,479	7,479
Coca Cola Co, 160 Sh	10,178	10,178
Cognizant Tech Solutions, 20 Sh	1,144	1,144
Comcast Corp, 26 Sh	909	909
Constellation Brand, 70 Sh	16,222	16,222
Costco, 18 Sh	8,217	8,217
CVS Health Corp, 35 Sh	3,262	3,262
Danaher Corp, 20 Sh	5,308	5,308
Dover Corp, 8 Sh	1,083	1,083
Gilead Sciences Inc, 31 Sh	2,661	2,661
Goldman Sachs Group, 17 Sh	5,837	5,837
Home Depot Inc, 32 Sh	10,108	10,108
Honeywell Intl Inc, 12 Sh	2,572	2,572
Humana Inc, 1 Sh	512	512
Johnson & Johnson, 90 Sh	15,899	15,899
Kraft Heinz Co, 46 Sh	1,873	1,873
Lockheed Martin Corp, 13 Sh	6,324	6,324
Loews Corp, 123 Sh	7,175	7,175
Mastercard Inc, 28 Sh	9,736	9,736
McDonalds Corp, 26 Sh	6,852	6,852
McKesson Corp, 7 Sh	2,626	2,626
Medtronic, 46 Sh	3,575	3,575
Metlife Inc, 27 Sh	1,954	1,954
Microsoft Corp, 155 Sh	37,172	37,172
Mondelez Intl Inc, 56 Sh	3,732	3,732
Morgan Stanley, 56 Sh	4,761	4,761
Netflix Inc, 15 Sh	4,423	4,423
Nike Inc Class B, 42 Sh	4,914	4,914
Nvidia Corp, 55 Sh	8,038	8,038
O'Reilly Automotive, 2 Sh	1,688	1,688
Omnicom Group Inc, 13 Sh	1,060	1,060
Paypal Holdings Inc, 37 Sh	2,635	2,635
Pfizer Inc, 188 Sh	9,633	9,633
PNC Finl Srvs, 22 Sh	3,475	3,475
Salesforce.com, 28 Sh	3,713	3,713
Starbucks Corp, 35 Sh	3,472	3,472
State Street Corp, 12 Sh	931	931
Thermo Fisher Scientific, 11 Sh	6,058	6,058
Travelers Companies, 16 Sh	3,000	3,000
UnitedHealth Group Inc, 40 Sh	21,207	21,207
Walgreens Boots Alli, 27 Sh	1,009	1,009
Wells Fargo Bank, 141 Sh	5,822	5,822
Aecom Technology Corp, 20 Sh	1,699	1,699
Allstate Corp, 9 Sh	1,220	1,220
American Express Co, 29 Sh	4,285	4,285
Booking Holding, 1 Sh	2,015	2,015
Cigna Corp, 16 Sh	5,301	5,301
Citigroup Inc, 32 Sh	1,447	1,447
Eaton Corp PLC, 20 Sh	3,139	3,139
Ecolab Inc, 6 Sh	873	873
Estee Lauder Co Inc, 12 Sh	2,977	2,977
FMC Corp, 36 Sh	4,493	4,493
Fluor Corp, 69 Sh	2,392	2,392
General Mills Inc, 31 Sh	2,599	2,599
Illinois Tool Works Inc, 17 Sh	3,745	3,745
Intel Corp, 56 Sh	1,480	1,480
Intuitive Surgical, 7 Sh	1,857	1,857
Jacobs Engineering, 13 Sh	1,561	1,561
Keurig Dr Pepper Inc, 29 Sh	1,034	1,034
Lilly Eli & Co, 26 Sh	9,512	9,512
Marsh & Mc Lennan Co, 22 Sh	3,641	3,641
Paccar Inc, 28 Sh	2,771	2,771
Progressive Co, 19 Sh	2,464	2,464
Prudential Financial, 20 Sh	1,989	1,989
Regeneron Pharms Inc, 3 Sh	2,164	2,164
Reliance Stl & Alumi, 17 Sh	3,441	3,441
Roper Technologies, 5 Sh	2,160	2,160
Sherwin Williams Co, 55 Sh	13,053	13,053
Stryker Corp, 11 Sh	2,689	2,689
Sysco Corp, 5 Sh	382	382
Target Corp, 12 Sh	1,788	1,788
Toll Brothers Inc, 20 Sh	998	998
UGI Corp, 71 Sh	6,598	6,598
WW Grainger Inc, 4 Sh	2,225	2,225
Xilinx Inc, 24 Sh	2,654	2,654
Abbott Laboratories, 200 Sh	21,958	21,958
Adobe Systems Inc, 40 Sh	13,461	13,461
Blackrock Inc, 25 Sh	17,716	17,716
Chubb Ltd, 105 Sh	23,163	23,163
Keycorp Inc, 62 Sh	1,080	1,080
Blackstone Group, 285 Sh	21,144	21,144
Acuity Brands Inc, 12 Sh	1,987	1,987
Aflac Inc, 71 Sh	5,108	5,108
Applied Materials Inc, 40 Sh	3,895	3,895
CH Robinson Worldwide, 13 Sh	1,190	1,190
CME Group Inc, 4 Sh	673	673
Cummins Inc, 11 Sh	2,665	2,665
Expeditors Intl, 15 Sh	1,559	1,559
Fiserv Inc, 9 Sh	910	910
Fortive Corp, 6 Sh	386	386
HP Inc, 43 Sh	1,155	1,155
Illumina Inc, 2 Sh	404	404
Intuit Inc, 8 Sh	3,114	3,114
Kellogg Co, 9 Sh	641	641
Northrop Grumman Co, 7 Sh	3,819	3,819
Olin Corp, 30 Sh	1,588	1,588
Raytheon Co, 62 Sh	6,257	6,257
Rockwell Automation, 2 Sh	515	515
S & P Global Inc, 18 Sh	6,029	6,029
Service Now Inc, 7 Sh	2,718	2,718
Southwest Gas, 157 Sh	9,715	9,715
Tesla Motors Inc, 79 Sh	9,731	9,731
Texas Instruments, 6 Sh	991	991
US Bancorp, 21 Sh	916	916
Uber Technologies, 32 Sh	791	791
Valvoline Inc, 47 Sh	1,535	1,535
Vertex Pharmaceuticals, 5 Sh	1,444	1,444
Werner Enterprises, 26 Sh	1,047	1,047
Paramount Global, 31 Sh	523	523
CDW Corp, 105 Sh	18,751	18,751
SS&C Technologs Hldg, 210 Sh	10,933	10,933
Eversource Energy, 21 Sh	1,761	1,761
Amerisourcebergen Corp, 7 Sh	1,160	1,160
Ametek Inc, 8 Sh	1,118	1,118
Arthur J Gallagher & Co, 7 Sh	1,320	1,320
Boyd Gaming Corp, 29 Sh	1,581	1,581
Broadridge Financial, 4 Sh	537	537
Caesars Entmt Inc, 14 Sh	582	582
Carmax Inc, 6 Sh	365	365
CBRE Group Inc, 15 Sh	1,154	1,154
Chipotle Mexican Grill, 1 Sh	1,387	1,387
Constellation Brand, 12 Sh	2,781	2,781
Copart Inc, 6 Sh	365	365
Coty Inc, 103 Sh	882	882
Darling Ingredients, 58 Sh	3,630	3,630
Deere & Co, 10 Sh	4,288	4,288
Dollar General Corp, 8 Sh	1,970	1,970
Dollar Tree Inc, 1 Sh	141	141
Donaldson Co, 20 Sh	1,177	1,177
Edwards Lifesciences, 18 Sh	1,343	1,343
Electronic Arts Inc, 8 Sh	977	977
Expedia Group Inc, 7 Sh	613	613
First Solar Inc, 20 Sh	2,996	2,996
Franklin Resources, 19 Sh	501	501
General Dynamics Co, 7 Sh	1,737	1,737
General Electric Co, 30 Sh	2,514	2,514
Genuine Parts Co, 9 Sh	1,562	1,562
Hershey Co, 16 Sh	3,705	3,705
Hewlett Packard Enterprises, 130 Sh	2,075	2,075
Huntington Ingalls, 1 Sh	231	231
Intercontinental Exc, 16 Sh	1,641	1,641
Iqvia Holdings Inc, 5 Sh	1,024	1,024
JM Smucker Co, 7 Sh	1,109	1,109
KLA Corp, 7 Sh	2,639	2,639
Liberty Broadband Co, 8 Sh	610	610
Lowe's Companies Inc, 13 Sh	2,590	2,590
L3Harris Technologies Inc, 11 Sh	2,290	2,290
McCormick & Co Inc, 16 Sh	1,326	1,326
Microsoft Corp, 208 Sh	49,883	49,883
Molson Coors Beverage, 18 Sh	927	927
Monster Beverage Corp, 12 Sh	1,218	1,218
Motorola Solutions, 6 Sh	1,546	1,546
Netapp Inc, 15 Sh	901	901
Northern Trust Corp, 9 Sh	796	796
Old Dominion Freight, 4 Sh	1,135	1,135
Paychex Inc, 10 Sh	1,156	1,156
Penn National Gaming, 7 Sh	208	208
Post Holdings Inc, 8 Sh	722	722
Quanta Services Inc, 37 Sh	5,273	5,273
Robert Half Intl, 14 Sh	1,034	1,034
Royal Gold Inc, 52 Sh	5,861	5,861
SBA Communications, 1 Sh	280	280
Sprouts Farmers Markets, 37 Sh	1,198	1,198
T-Mobile US Inc, 10 Sh	1,400	1,400
Terex Corp, 48 Sh	2,051	2,051
Toro Co, 6 Sh	679	679
Transdigm Group Inc, 1 Sh	630	630
Tripadvisor Inc, 7 Sh	126	126
Truist Finl Corp, 63 Sh	2,711	2,711
Viatris Inc, 101 Sh	1,124	1,124
Vontier Corp, 1 Sh	19	19
Watsco Inc, 2 Sh	499	499
Wayfair Inc, 2 Sh	66	66
Williams Sonoma, 2 Sh	230	230
Willis Towers Watson, 3 Sh	734	734
Borg Warner, 370 Sh	14,892	14,892
Chargepoint Hldgs, 385 Sh	3,669	3,669
Lucid Group Inc, 190 Sh	1,298	1,298
Advanced Micro Devic, 56 Sh	3,627	3,627
Consolidated Edison, 1 Sh	95	95
Enphase Energy Inc, 7 Sh	1,855	1,855
Ford Motor Co, 107 Sh	1,244	1,244
General Motors Co, 13 Sh	437	437
JPMorgan Chase & Co, 125 Sh	16,763	16,763
Kyndryl Holdings, 2 Sh	22	22
Meta Platforms Inc, 65 Sh	7,822	7,822
Organon & Co, 1 Sh	28	28
Pepsico Inc, 31 Sh	5,600	5,600
Plug Power Inc, 28 Sh	346	346
Walmart Inc, 20 Sh	2,836	2,836
Berkshire Hathaway, 55 Sh	16,990	16,990
EVGO Inc, 1,045 Sh	4,671	4,671
Generac Holdings, 40 Sh	4,026	4,026
AT&T Inc, 321 Sh	5,910	5,910
Activision Blizzard, 14 Sh	1,072	1,072
Altice USA Inc, 68 Sh	313	313
AMC Entertainment, 68 Sh	277	277
Aspen Technology Inc, 2 Sh	411	411
Coinbase Global Inc, 7 Sh	248	248
Corteva Inc, 100 Sh	5,878	5,878
Dexcom Inc, 4 Sh	453	453
Discover Finl, 4 Sh	391	391
Dycom Industries, 6 Sh	562	562
Embecta Corp, 1 Sh	25	25
EPAM Systems Inc, 1 Sh	328	328
Frontier Communications, 19 Sh	484	484
Hertz Global Holdings, 25 Sh	385	385
Hubbell Inc, 2 Sh	469	469
Kirby Corp, 20 Sh	1,287	1,287
Lantheus Holdings, 6 Sh	306	306
Las Vegas Sands Corp, 12 Sh	577	577
Light & Wonder Inc, 8 Sh	469	469
M & T Bank, 3 Sh	435	435
MP Materials Corp, 15 Sh	364	364
NCR Corp, 21 Sh	492	492
Newmont Corp, 37 Sh	1,746	1,746
Nutanix Inc, 16 Sh	417	417
Nvidia Corp, 80 Sh	11,691	11,691
Ormat Technologies, 50 Sh	4,324	4,324
Pinterest Inc, 18 Sh	437	437
Roblox Corp, 10 Sh	285	285
Sabre Corp, 78 Sh	482	482
Sherwin Williams Co, 15 Sh	3,560	3,560
Snowflake Inc, 3 Sh	431	431
Splunk Inc, 10 Sh	861	861
Sunpower Corp, 53 Sh	956	956
Synchrony Finl, 13 Sh	427	427
TJX Cos Inc, 32 Sh	2,547	2,547
U Haul Holding, 27 Sh	1,484	1,484
Uipath Inc, 36 Sh	458	458
Univar Solutions Inc, 37 Sh	1,177	1,177
Vertiv Holdings, 32 Sh	437	437
Warner Brothers, 85 Sh	806	806
Wesco International, 3 Sh	376	376

TY 2022 IRS 990 e-File Render**Name:** Enlyst Fund Inc**EIN:** 82-0421067**Software ID:** 22015553**Software Version:** 2022v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Crown Castle Intl Corp, 15 Sh	FMV	2,035	2,035
Avalonbay Cmnty Inc, 5 Sh	FMV	808	808
Prologis Inc, 37 Sh	FMV	4,171	4,171
Public Storage REIT, 9 Sh	FMV	2,522	2,522
TIAA-CREF Social Choice, 28,678.497 Sh	FMV	551,488	551,488
Douglas Emmett Inc, 167 Sh	FMV	2,619	2,619
Vanguard Hi Yield Corp, 23,358.693 Sh	FMV	120,297	120,297
Alexandria Real Estate, 5 Sh	FMV	728	728
Boston Properties, 33 Sh	FMV	2,230	2,230
Extra Space Storage, 9 Sh	FMV	1,325	1,325
Simon Property Group, 12 Sh	FMV	1,410	1,410
Vornado Realty, 116 Sh	FMV	2,414	2,414
Highwoods Ppty, 49 Sh	FMV	1,371	1,371
Paramount Group Inc, 107 Sh	FMV	636	636
SL Green Realty Corp, 23 Sh	FMV	776	776
American Tower Corp, 90 Sh	FMV	19,067	19,067

TY 2022 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 22015553

Software Version: 2022v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Mission Related Invest BIA Controls	100,000	100,000	100,000
Mission Related Invest Powerhouse Ventr	78,340	112,631	112,631
Mission Related Invest Powerhouse LLC	50,000	50,000	50,000
Mission Related Invest SHYFT Pwr Solutns	50,000	50,000	50,000
PRI: Caretakers Cottage	145,000	145,000	145,000
PRI: Equipment	6,933	6,933	6,933
PRI: Greenhouse Improvements	149,106	149,106	149,106
PRI: Greenhouse Other	274,881	274,881	274,881
PRI: Land	765,742	765,742	765,742
PRI: Prayer Wheel Gazebo	40,000	40,000	40,000
PRI: Site Development	53,288	53,288	53,288
PRI: Water Rights	6,124	6,124	6,124

TY 2022 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 22015553

Software Version: 2022v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	251	251		
Bookkeeping Fees	4,846			4,846
Dues and Subscriptions	740			740
Insurance	2,348			2,348
Miscellaneous	500			500
Office Supplies	670			670

TY 2022 IRS 990 e-File Render

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EIN: 82-0421067

Software ID: 22015553

Software Version: 2022v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	-1,497	1,506	
Rental Income - Noninvestment Property	10		

TY 2022 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	27,758	27,758	0	0

TY 2022 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	353			