

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation THE SMIDT FOUNDATION		A Employer identification number 81-4631478
Number and street (or P.O. box number if mail is not delivered to street address) 9355 WILSHIRE BOULEVARD 400	Room/suite	B Telephone number (see instructions) (310) 800-1873
City or town, state or province, country, and ZIP or foreign postal code BEVERLY HILLS, CA 90210		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>265,678,716</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,687,164	1,687,164		
	4 Dividends and interest from securities	991,735	991,735		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,825			
	b Gross sales price for all assets on line 6a _____	4,825			
	7 Capital gain net income (from Part IV, line 2)		4,825		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,683,724	2,683,724		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	17,207	9,299		7,098
	b Accounting fees (attach schedule)	66,551	18,277		26,995
	c Other professional fees (attach schedule)	639,647	0		666,702
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	29,124	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	209,628	0		208,192
	22 Printing and publications				
	23 Other expenses (attach schedule)	71,639	10,795		44,626
	24 Total operating and administrative expenses. Add lines 13 through 23	1,033,796	38,371		953,613
	25 Contributions, gifts, grants paid	18,698,287			19,715,178
	26 Total expenses and disbursements. Add lines 24 and 25	19,732,083	38,371		20,668,791
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-17,048,359			
	b Net investment income (if negative, enter -0-)		2,645,353		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		56,694,462		
	2	Savings and temporary cash investments		161,491,111	78,399,942	78,399,942
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		14,960	785	785
	10a	Investments—U.S. and state government obligations (attach schedule)		0	54,313,343	54,313,343
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		76,309,441	132,961,016	132,961,016
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		2,500,000	3,630	3,630	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		297,009,974	265,678,716	265,678,716	
Liabilities	17	Accounts payable and accrued expenses		56,243	54,369	
	18	Grants payable		19,102,380	10,128,224	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		19,158,623	10,182,593	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		277,851,351	255,496,123	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		277,851,351	255,496,123	
30	Total liabilities and net assets/fund balances (see instructions) .		297,009,974	265,678,716		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	277,851,351
2	Enter amount from Part I, line 27a	2	-17,048,359
3	Other increases not included in line 2 (itemize) ▶ _____	3	7,957,265
4	Add lines 1, 2, and 3	4	268,760,257
5	Decreases not included in line 2 (itemize) ▶ _____	5	13,264,134
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	255,496,123

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FUND 20	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,825			4,825
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,825
b			
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,825
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
		Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	36,770
b		All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	36,770
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	36,770
6		Credits/Payments:			
a		2022 estimated tax payments and 2021 overpayment credited to 2022	6a	32,287	
b		Exempt foreign organizations—tax withheld at source	6b	0	
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d	0	
7		Total credits and payments. Add lines 6a through 6d	7	32,287	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2221 is attached.	8	0	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,483	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		
11		Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11		

Part VI-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.				No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) CA, DE				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ALLAN MUTCHNIK TREASURER Telephone no. (310) 800-1873 Located at 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS CA ZIP+4 90210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20 , 20 , 20 , 20	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC L SMIDT 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / PRESIDENT 1.00	0	0	0
ALLAN G MUTCHNIK 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / TREASURER 1.00	0	0	0
JASON KUPPER 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	SECRETARY (1/1/2022-9/01/2022) 1.00	0	0	0
SABA YAZDANI 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	SECRETARY (9/01/2022-12/31/2022) 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DRUCKER INSTITUTE CGU 150 EAST 10TH STREET CLAREMONT,CA 91711	CONSULTANT	278,603
IDEA CROSSING INC DBA SKILD 130 W UNION STREET PASADENA,CA 91103		
FARKAS DUFFETT RESEARCH GRP LLC 1619 3RD AVENUE 14F-E NEW YORK,NY 10128	CONSULTANT	55,415
VISCERAL LLC 3631 FIFTH AVENUE SAN DIEGO,CA 92103		
		52,250

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	23,263,800
b	Average of monthly cash balances.	1b	166,997,770
c	Fair market value of all other assets (see instructions).	1c	94,551,567
d	Total (add lines 1a, b, and c).	1d	284,813,137
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	284,813,137
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,272,197
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	280,540,940
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	14,027,047

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	14,027,047
2a	Tax on investment income for 2022 from Part V, line 5.	2a	36,770
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	36,770
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	13,990,277
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,990,277
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	13,990,277

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	20,668,791
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	20,668,791

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7					13,990,277
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2021 only.				0	
b Total for prior years: 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2017.		1,841,550			
b From 2018.		8,131,995			
c From 2019.		8,200,431			
d From 2020.		13,893,543			
e From 2021.					
f Total of lines 3a through e.		32,067,519			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 20,668,791					
a Applied to 2021, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2022 distributable amount					13,990,277
e Remaining amount distributed out of corpus		6,678,514			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		38,746,033			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)		1,841,550			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a		36,904,483			
10 Analysis of line 9:					
a Excess from 2018		8,131,995			
b Excess from 2019		8,200,431			
c Excess from 2020.		13,893,543			
d Excess from 2021					
e Excess from 2022		6,678,514			

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EVERGREEN SCHOOL DISTRICT 114 FOUNDATION 14300 NE 18TH STREET KALAMOOER,WA 98664		PC	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	100,000
KALAMOOER SCHOOL DISTRICT #402 548 CHINA GARDEN ROAD KALAMOOER,WA 98625		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	100,000
COLUMBIA PUBLIC SCHOOLS 4203 SOUTH PROVIDENCE ROAD COLUMBIA,MO 65203		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
ESCAMBIA COUNTY BOARD OF EDUCATION 2824 PEA RIDGE ROAD BREWTON,AL 36626		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
FRANKLIN COUNTY SCHOOL DISTRICT 129 VOTECH LANE MEADVILLE,MS 39653		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
LANE COUNTY SD #19 875 7TH STREET SPRINGFIELD,OR 97477		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
THE SCHOOL BOARD OF BROWARD COUNTY FLORIDA 4700 COCONUT CREEK PARKWAY COCONUT CREEK,FL 33063		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
ALEXANDER CENTRAL HIGH SCHOOL 223 SCHOOL DRIVE TAYLORSVILLE,NC 28681		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
CENTRAL NINE CAREER CENTER 1999 US 31 SOUTH GREENWOOD,IN 46143		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
JOHN HERSEY HIGH SCHOOL 1900 EAST THOMAS STREET ARLINGTON HEIGHTS,IL 60004		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
JOHNSON-BROCK PUBLIC SCHOOL 310 MAIN STREET PO BOX 186 JOHNSON,NE 68378		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
JORDAN EDUCATION FOUNDATION 12723 PARK AVENUE RIVERTON,UT 84065		PC	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
KAUKAUNA AREA SCHOOL DISTRICT 1701 COUNTY ROAD CE KAUKAUNA,WI 54130		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
LUMPKIN COUNTY HIGH SCHOOL 2001 INDIAN DRIVE TALLAHASSEE,FL 32353		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
LYMAN HIGH SCHOOL 865 SOUTH RONALD REAGAN BLVD LONGWOOD,FL 32750		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
ONEIDA-HERKIMER-MADISON BOCES 4747 MIDDLE SETTLEMENT ROAD NEW HARTFORD,NY 13413		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
PERU CENTRAL SCHOOL DISTRICT PO BOX 68 17 SCHOOL STREET PERU,NY 12972		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
PIKE CO R-III SCHOOLS 342 VOTECH ROAD EOLIA,MO 63344		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
SHERIDAN SCHOOL DISTRICT #37 400 NORTH ROCK STREET SHERIDAN,AR 72150		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
TAYLORVILLE COMMUNITY UNIT SCHOOL DISTRICT #3 815 WEST SPRINGFIELD ROAD SUITE B TAYLORVILLE,IL 62568		GOV	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
JARED N MONROE 4203 SOUTH PROVIDENCE ROAD COLUMBIA,MO 65203	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
JASON LAMAR BLACKWELL 2824 PEA RIDGE ROAD BREWTON,AL 36626	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
KRISTIE JONES 129 VOTECH LANE MEADVILLE,MS 39653	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
AARON ERVIN 342 VOTECH ROAD EOLIA,MO 63344	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
ANDRICE TUCKER 1999 US 31 SOUTH GREENWOOD,IN 46143	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
ASHTON BOHLING 310 MAIN STREET PO BOX 186 JOHNSON,NE 68378	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
SCAIR JENSEN 12723 PARK AVENUE RIVERTON,UT 84065	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
DANIEL S VAN BOXTEL 1701 COUNTY ROAD CE KAUKAUNA,WI 54130	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
DAVID R MOYE 865 SOUTH RONALD REAGAN BLVD LONGWOOD,FL 32750	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
JAMES VANLADDEL 1900 EAST THOMAS STREET ARLINGTON HEIGHTS,IL 60004	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
JEFFERY SCOTT BEARINGER 2001 INDIAN DRIVE TALLAHASSEE,FL 32353	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
JOHN T STRATTON JR 4747 MIDDLE SETTLEMENT ROAD NEW HARTFORD,NY 13413	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
JOSHUA BOWLES 223 SCHOOL DRIVE TAYLORSVILLE,NC 28681	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
LEIF SORGULE PO BOX 68 17 SCHOOL STREET PERU,NY 12972	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
MATTHEW R BLOMQUIST 815 WEST SPRINGFIELD ROAD SUITE B TAYLORVILLE,IL 62568	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
TAYLOR & DONNELLY 400 NORTH ROCK STREET SHERIDAN,AR 72150	NO RELATIONSHIP	I	2022 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
CEDARS-SINAI MEDICAL CENTER 127 SOUTH SAN VICENTE A3600 LOS ANGELES,CA 90048		PC	SMITH HEART INSTITUTE	3,000,000
LA FAMILY HOUSING CORPORATION 7843 LANKERSHIM BLVD NORTH HOLLYWOOD,CA 91605		PC	CAPITAL CAMPAIGN; GENERAL OPERATING SUPPORT	2,920,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 9509 WARWICK,RI 02889		PC	GENERAL NONPROFIT SUPPORT	2,500,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK,NY 10158		PC	GENERAL OPERATING SUPPORT	1,025,000
BIG PICTURE COMPANY INC 325 PUBLIC STREET PROVIDENCE,RI 02905		PC	FELLOWS PROGRAM	900,875
JEWISH FAMILY SERVICE OF LOS ANGELES 330 NORTH FAIRFAX AVENUE LOS ANGELES,CA 90036		PC	GENERAL OPERATING SUPPORT	510,000
AIR SUPPORT ANGELS FOUNDATION 2222 AVENUE OF THE STARS SUITE 804 LOS ANGELES,CA 90067		PC	GENERAL OPERATING SUPPORT	422,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET SUITE 10104 PHILADELPHIA,PA 19104		PC	ART COLLECTION AND SCHOLARSHIP FUND	400,000
PORT OF LOS ANGELES HIGH SCHOOL 250 WEST 5TH STREET SAN PEDRO,CA 90731		PC	SKILLED TRADES EDUCATION PROGRAM	354,621
BOYS AND GIRLS CLUBS OF THE LOS ANGELES HARBOR 1200 SOUTH CABRILLO AVENUE SAN PEDRO,CA 90731		PC	CAREER BOUND PROGRAM; GENERAL OPERATING SUPPORT	323,361
UNITED STATES VETERANS INITIATIVE 800 WEST 6TH STREET SUITE 1505 LOS ANGELES,CA 90017		PC	GENERAL OPERATING SUPPORT	310,000
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON,DC 20006		PC	DISASTER RESPONSE/ GENERAL OPERATING SUPPORT	255,000
UNITED WAY INC (DBA UNITED WAY GREATER LOS ANGELES) 1150 SOUTH OLIVE STREET SUITE 7500 LOS ANGELES,CA 90015		PC	SHELTER IMPROVEMENT INITIATIVE	250,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND,OR 97205		PC	CAPITAL EXPANSION AND RENOVATION; EXHIBITIONS; GENERAL OPERATING SUPPORT	250,000
ABC UNIFIED SCHOOL DISTRICT 12108 EAST DEL AMO BLVD LAKEWOOD,CA 90715		GOV	SKILLED TRADES EDUCATION PROGRAM	181,133
LOS ANGELES EDUCATION CORPS 3635 ATLANTIC AVENUE LONG BEACH,CA 90807		PC	SKILLED TRADES EDUCATION PROGRAM	175,996
FOOD FORWARD INC 7412 FULTON AVENUE N03 NORTH HOLLYWOOD,CA 91605		PC	GENERAL OPERATING SUPPORT	175,000
SKILLSUSA INC 14001 SKILLSUSA WAY LEESBURG,VA 20176		PC	GENERAL OPERATING SUPPORT	175,000
NAACP LEGAL DEFENSE AND EDUC FUND INC 40 RECTOR STREET 5TH FLOOR NEW YORK,NY 10006		PC	GENERAL OPERATING SUPPORT	160,000
PUBLIC COUNSEL 610 SOUTH ARDMORE AVENUE LOS ANGELES,CA 90005		PC	GENERAL OPERATING SUPPORT	160,000
LOS ANGELES URBAN LEAGUE 4401 CRENSHAW BLVD SUITE 201 LOS ANGELES,CA 90043		PC	GENERAL OPERATING SUPPORT; SKILLED TRADES EDUCATION PROGRAM	151,000
EASTERN CAROLINA COMMUNITY FOUNDATION INC PO BOX 1615 FLORENCE,SC 29503		PC	COMMUNITY INITIATIVES PROJECT	150,000
INNERCITY STRUGGLE 3467 WHITTIER BLVD LOS ANGELES,CA 90023		PC	GENERAL OPERATING SUPPORT	145,000
LOS ANGELES FIRE DEPARTMENT FOUNDATION 1700 STADIUM WAY 100 LOS ANGELES,CA 90012		PC	GENERAL OPERATING SUPPORT	142,720
MARTIN LUTHER KING JR COMMUNITY HEALTH FOUNDATION 1680 EAST 120TH STREET LOS ANGELES,CA 90059		PC	GENERAL OPERATING SUPPORT	140,000
PARTNERSHIP FOR LOS ANGELES SCHOOLS 1055 WILSHIRE BLVD SUITE 1850 LOS ANGELES,CA 90017		PC	GENERAL OPERATING SUPPORT	140,000
COMMUNITY COALITION FOR SUBSTANCE ABUSE PREVENTION AND TREATMENT 8101 SOUTH VERMONT AVENUE LOS ANGELES,CA 90044		PC	GENERAL OPERATING SUPPORT	135,000
LOS ANGELES BROTHERHOOD CRUSADE INC 200 EAST SLAUSON AVENUE LOS ANGELES,CA 90011		PC	GENERAL OPERATING SUPPORT	135,000
ASIAN AMERICANS ADVANCING JUSTICE SOUTHERN CALIFORNIA 1145 WILSHIRE BLVD 2ND FLOOR LOS ANGELES,CA 90017		PC	GENERAL OPERATING SUPPORT	130,000
NORWALK LA MIRADA UNIFIED SCHOOL DISTRICT 12820 PIONEER BLVD NORWALK,CA 90650		GOV	SKILLED TRADES EDUCATION PROGRAM	127,813
CAREER TECHNICAL EDUCATION FOUNDATION SONOMA COUNTY 1030 APOLLO WAY SUITE 200 SANTA ROSA,CA 95407		PC	GENERAL OPERATING SUPPORT	125,000
NEW AMERICA FOUNDATION 740 15TH STREET NW SUITE 900 WASHINGTON,DC 20005		PC	PARTNERSHIP TO ADVANCE YOUTH APPRENTICESHIP	125,000
LOS ANGELES POLICE FOUNDATION 633 WEST 5TH STREET SUITE 960 LOS ANGELES,CA 90071		PC	COMMUNITY SAFETY PARTNERSHIP; GENERAL OPERATING SUPPORT	110,000
ALLIANCE COLLEGE-READY PUBLIC SCHOOLS FOUNDATION 601 SOUTH FIGUEROA STREET 4TH FLOOR LOS ANGELES,CA 90017		PC	GENERAL OPERATING SUPPORT	105,000
CITY YEAR INC 287 COLUMBUS AVENUE BOSTON,MA 02116		PC	LOS ANGELES PROGRAM	105,000
NATIONAL COALITION FOR HOMELESS VETERANS 1730 M STREET NW SUITE 705 WASHINGTON,DC 20036		PC	GENERAL OPERATING SUPPORT	105,000
INLAND EMPIRE COMMUNITY FOUNDATION 3700 SIXTH STREET SUITE 200 RIVERSIDE,CA 92501		PC	COMMUNITY INITIATIVES PROJECT	100,000
JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204 300 CATERPILLAR DRIVE JOLIET,IL 60436		GOV	SKILLED TRADES EDUCATION PROGRAM	100,000
THE MISSION CONTINUES 1141 SOUTH 7TH STREET ST LOUIS,MO 63104		PC	GENERAL OPERATING SUPPORT	100,000
ALLIANCE FOR COMMUNITY EMPOWERMENT 7227 OWENSMOUTH AVENUE CAGOGA PARK,CA 91303		PC	SKILLED TRADES EDUCATION PROGRAM	98,093
CORO SOUTHERN CALIFORNIA INC 1000 NORTH ALAMEDA STREET SUITE 240 LOS ANGELES,CA 90012		PC	WORKFORCE LEADERSHIP PROJECT; FELLOWS PROGRAM	89,000
DOWNTOWN WOMEN'S CENTER 442 SOUTH SAN PEDRO STREET LOS ANGELES,CA 90013		PC	GENERAL OPERATING SUPPORT	60,000
320 NORTH OF THE LOS ANGELES FREE CLINIC 8405 BEVERLY BLVD LOS ANGELES,CA 90048		PC	GENERAL OPERATING SUPPORT	60,000
THE CHRYSALIS CENTER 522 SOUTH MAIN STREET LOS ANGELES,CA 90013		PC	GENERAL OPERATING SUPPORT	60,000
THE RAPE FOUNDATION 1223 WILSHIRE BLVD N0410 SANTA MONICA,CA 90403		PC	GENERAL OPERATING SUPPORT	55,000
BREAST CANCER RESEARCH FOUNDATION INC 28 WEST 44TH STREET SUITE 609 NEW YORK,NY 10036		PC	GENERAL OPERATING SUPPORT	50,000
CALIFORNIA COMMUNITY FOUNDATION 221 SOUTH FIGUEROA STREET SUITE 400 LOS ANGELES,CA 90012		PC	COMMUNITY ECONOMIC RESILIENCE FUND SUPPORT	50,000
CARE FOR SPECIAL NEEDS CHILDREN FOUNDATION INC 1977 CONEY ISLAND AVENUE BROOKLYN,NY 11223		PC	GENERAL OPERATING SUPPORT	50,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY,AL 36104		PC	GENERAL OPERATING SUPPORT	50,000
JUNIOR ACHIEVEMENT OF SOUTHERN CALIFORNIA 6250 FOREST LAWN DRIVE LOS ANGELES,CA 90068		PC	GENERAL OPERATING SUPPORT	50,000
LOS ANGELES REGIONAL FOOD BANK 1734 EAST 41ST STREET LOS ANGELES,CA 90058		PC	GENERAL OPERATING SUPPORT	50,000
SOUTHERN CALIFORNIA GRANTMAKERS 1000 NORTH ALAMEDA STREET SUITE 230 LOS ANGELES,CA 90012		PC	SUPPORT OF THE COMMITTEE FOR GREATER LA THROUGH ITS FISCAL SPONSOR	50,000
INLAND SOUTHERN CALIFORNIA 211 1835 CHICAGO AVENUE B RIVERSIDE,CA 92507		PC	GENERAL OPERATING SUPPORT	50,000
BABY2BABY 5830 WEST JEFFERSON BLVD LOS ANGELES,CA 90016		PC	GENERAL OPERATING SUPPORT	42,500
FEEDING AMERICA RIVERSIDE AND SAN BERNARDINO COUNTIES 2950 JEFFERSON STREET SUITE A RIVERSIDE,CA 92504		PC	GENERAL OPERATING SUPPORT	40,000
VENICE FAMILY CLINIC FOUNDATION 604 ROSE AVENUE VENICE,CA 90291		PC	GENERAL OPERATING SUPPORT	40,000
INTERNATIONAL MEDICAL CORPS 12400 WILSHIRE BLVD SUITE 1500 LOS ANGELES,CA 90025		PC	GENERAL OPERATING SUPPORT	35,000
BEVERLY HILLS POLICE OFFICERS BENEVOLENT FUND 9663 SANTA MONICA BLVD 786 BEVERLY HILLS,CA 90210		PC	GENERAL OPERATING SUPPORT	30,000
CHP 11-99 FOUNDATION 2244 NORTH STATE COLLEGE BLVD FULLERTON,CA 92631		PC	GENERAL OPERATING SUPPORT	30,000
VIP COMMUNITY MENTAL HEALTH CENTER INC 1721 GRIFFIN AVENUE LOS ANGELES,CA 90031		PC	GENERAL OPERATING SUPPORT	27,000
CENTER FOR ASIAN AMERICANS UNITED FOR SELF-EMPOWERMENT INC 360 EAST 2ND STREET SUITE 819 LOS ANGELES,CA 90012		PC	GENERAL OPERATING SUPPORT	25,000
COMMEMORATIVE AIR FORCE PO BOX 764769 DALLAS,TX 75237		PC	GENERAL OPERATING SUPPORT	25,000
CONSTITUTIONAL RIGHTS FOUNDATION 601 SOUTH KINGSLEY DRIVE LOS ANGELES,CA 90005		PC	GENERAL OPERATING SUPPORT	25,000
LOST ANGELS CHILDRENS PROJECT INC 45059 TREVOR AVENUE LANCASTER,CA 93534		PC	GENERAL OPERATING SUPPORT	25,000
NATIONAL COURT APPOINTED SPECIAL ADVOCATE ASSOCIATION 100 WEST HARRISON STREET NORTH TOWER SUITE 500 SEATTLE,WA 98119		PC	GENERAL OPERATING SUPPORT	20,000
BIG SUNDAY 6111 MELROSE AVENUE LOS ANGELES,CA 90038		PC	GENERAL OPERATING SUPPORT	20,000
FOOD SHARE INC 4156 NORTH SOUTHBANK ROAD OXNARD,CA 93036		PC	GENERAL OPERATING SUPPORT	20,000
HARVEST HOPE FOOD BANK 2220 SHOP ROAD COLUMBIA,SC 29201		PC	GENERAL OPERATING SUPPORT	20,000
MUSEUM ASSOCIATES 5905 WILSHIRE BLVD LOS ANGELES,CA 90036		PC	GENERAL OPERATING SUPPORT	20,000
PEACEPLAYERS INTERNATIONAL PO BOX 33759 WASHINGTON,DC 20033		PC	GENERAL OPERATING SUPPORT	20,000
ANGEL FLIGHT WEST INC 3161 DONALD DOUGLAS LOOP SOUTH SANTA MONICA,CA 90405		PC	GENERAL OPERATING SUPPORT	15,000
NEW VILLAGE CHARTER SCHOOL INC 147 NORTH OCCIDENTAL BLVD LOS ANGELES,CA 90026		PC	GENERAL OPERATING SUPPORT	12,000
ALLIANCE FOR CHILDREN'S RIGHTS 3333 WILSHIRE BLVD SUITE 550 LOS ANGELES,CA 90010		PC	GENERAL OPERATING SUPPORT	10,000
BIG BROTHERS BIG SISTERS OF GREATER LOS ANGELES INC 11755 WILSHIRE BLVD SUITE 1670 LOS ANGELES,CA 90025		PC	GENERAL OPERATING SUPPORT	10,000
CASA OF LOS ANGELES 201 CENTRE PLAZA DRIVE SUITE 1100 MONTEREY PARK,CA 91754		PC	GENERAL OPERATING SUPPORT	10,000
FARMLINK PROJECT 325 ARNO WAY PACIFIC PALISADES,CA 90272		PC	GENERAL OPERATING SUPPORT	10,000
JAPANESE AMERICAN NATIONAL MUSEUM 100 NORTH CENTRAL AVENUE LOS ANGELES,CA 90012		PC	GENERAL OPERATING SUPPORT	10,000
NORTHERN ILLINOIS FOOD BANK 273 DEARBORN COURT GENEVA,IL 60134		PC	GENERAL OPERATING SUPPORT	10,000
THE LEARNING CENTERS AT FAIRPLEX 1101 WEST MCKINLEY AVENUE POMONA,CA 91768		PC	SKILLED TRADES EDUCATION PROGRAM	8,000
ALLIES FOR EVERY CHILD INC 5721 WEST SLAUSON AVENUE SUITE 140 CULVER CITY,CA 90230		PC	GENERAL OPERATING SUPPORT	7,500
BEVERLY HILLS FIREMENS RELIEF FUND PO BOX 1720 BEVERLY HILLS,CA 90213		PC	GENERAL OPERATING SUPPORT	7,000
EVERYCHILD FOUNDATION PO BOX 1808 PACIFIC PALISADES,CA 90272		PC	GENERAL OPERATING SUPPORT	6,000
HOLOCAUST MUSEUM LA 100 THE GROVE DRIVE LOS ANGELES,CA 90036		PC	GENERAL OPERATING SUPPORT	5,400
MCLEOD MEDICAL CENTER FOUNDATION PO BOX 100551 FLORENCE,SC 29502		PC	GENERAL OPERATING SUPPORT	5,000
PEE DEE COALITION AGAINST DOMESTIC AND SEXUAL ASSAULT PO BOX 1351 FLORENCE,SC 29503		PC	GENERAL OPERATING SUPPORT	5,000
THE SUGAR RAY LEONARD FOUNDATION 21731 VENTURA BLVD SUITE 300 WOODLAND HILLS,CA 91364		PC	GENERAL OPERATING SUPPORT	5,000
NATIONAL ACADEMY OF PUBLIC ADMINISTRATION 1600 S STREET NW SUITE 400 WASHINGTON,DC 20006		PC	GENERAL OPERATING SUPPORT	2,500
MICHAEL J FOX FOUNDATION FOR PARKINSONS RESEARCH GRAND CENTRAL STATION PO BOX 4777 NEW YORK,NY 10163		PC	GENERAL OPERATING SUPPORT	2,000
FUNDERS TOGETHER TO END HOMELESSNESS INC 89 SOUTH STREET SUITE 603 BOSTON,MA 02111		PC	SUPPORT OF WORKFORCE MATTERS THROUGH ITS FISCAL SPONSOR	1,500
CADDO CAREER & TECHNOLOGY CENTER FOUNDATION 588 UNION AVENUE SHREVEPORT,LA 71108		PC	GENERAL OPERATING SUPPORT	1,000
CYSTIC FIBROSIS FOUNDATION 4550 MONTGOMERY AVENUE SUITE 1100N BETHESDA,MD 20814		PC	GENERAL OPERATING SUPPORT	1,000
CITY OF CHICKASAW BOARD OF EDUCATION 201 NORTH CRAFT HIGHWAY CHICKASAW,AL 36611		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
COUNTY OF PIMA-SUNNYSIDE UNIFIED SCHOOL DISTRICT 12 4101 EAST VALENCIA ROAD TUCSON,AZ 85706		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
FRANKLIN CO CAREER & TECHNOLOGY CENTER 2463 LOOP ROAD CHAMBERSBURG,PA 17202		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
GULFPORT HIGH SCHOOL 2001 PASS ROAD GULFPORT,MS 39501		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
HOPKINS COUNTY BOARD OF EDUCATION 320 SOUTH SEMINARY STREET MADISONVILLE,KY 42431		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
REPUBLIC-MICHIGAMME SCHOOLS 227 MAPLE STREET REPUBLIC,MI 49879		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
SEYMOUR COMMUNITY SCHOOL DISTRICT 10 CIRCLE DRIVE SEYMOUR,WI 53145		PC	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
SKILLSUSA INC 14001 SKILLSUSA WAY LEESBURG,VA 20176		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
SUTHERLIN HIGH SCHOOL 531 EAST CENTRAL AVENUE SUTHERLIN,OR 97479		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	9,532
CANDOR CENTRAL SCHOOL DISTRICT 1 ACADEMY STREET CANDOR,NY 13743		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	7,500
HAMILTON COUNTY DEPARTMENT OF EDUCATION 3074 HICKORY VALLEY ROAD CHATTANOOGA,TN 37421		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	6,442
LIVINGSTON AREA CAREER CENTER 1100 EAST INDIANA AVENUE PONTIAC,IL 61764		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	5,800
PLACER UNION HIGH SCHOOL DISTRICT 13000 NEW AIRPORT ROAD AUBURN,CA 95603		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	4,980
DAUPHIN COUNTY TECHNICAL SCHOOL 6001 LOCUST LANE HARRISBURG,PA 17109		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	3,520
GROSSMONT UNION HIGH SCHOOL DISTRICT 8756 MAST BLVD SAINT LOUIS,CA 92571		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	1,513
ROANOKE COUNTY SCHOOL BOARD SALEM,VA 24153		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
FREEDOM AREA SCHOOL DISTRICT N4031 COUNTY ROAD EAST FREEDOM,WI 54130		PC	STUDENT-LED SKILLED TRADES COMMUNITY PROJECT	7,450
SYNERGY ACADEMIES 300 EAST 53RD STREET LOS ANGELES,CA 90011		GOV	STUDENT-LED SKILLED TRADES COMMUNITY PROJECT	5,000
CADDO PARISH SCHOOL BOARD 5950 UNION AVENUE SHREVEPORT,LA 71108		GOV	STUDENT-LED SKILLED TRADES COMMUNITY PROJECT	5,000
CARROLL COUNTY CAREER & TECH CENTER 125 N COURT STREET WESTMINSTER,MD 21157		GOV	STUDENT-LED SKILLED TRADES COMMUNITY PROJECT	5,000
CITY OF				

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	1,687,164	
4 Dividends and interest from securities				14	991,735	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	4,825	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			0		2,683,724	0
13 Total. Add line 12, columns (b), (d), and (e).				13	2,683,724	2,683,724

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

Form **990-PF** (2022)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	37,801	10,381		2,141
AUDIT FEES	28,750	7,896		24,854

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

**US Government Securities - End of
Year Book Value:**

54,313,343

**US Government Securities - End of
Year Fair Market Value:**

54,313,343

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2022 IRS 990 e-File Render**Name:** THE SMIDT FOUNDATION**EIN:** 81-4631478

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FUND 1	FMV	10,850,206	10,850,206
FUND 2	FMV	3,447,600	3,447,600
FUND 3	FMV	11,989,883	11,989,883
FUND 4	FMV	9,930,360	9,930,360
FUND 5	FMV	9,843,444	9,843,444
FUND 6	FMV	1,694,233	1,694,233
FUND 7	FMV	6,551,239	6,551,239
FUND 8	FMV	1,957,388	1,957,388
FUND 9	FMV	1,445,113	1,445,113
FUND 10	FMV	8,464,819	8,464,819
FUND 11	FMV	5,226,820	5,226,820
FUND 12	FMV	4,900,049	4,900,049
FUND 13	FMV	6,713,034	6,713,034
FUND 14	FMV	2,656,000	2,656,000
FUND 15	FMV	14,961,382	14,961,382
FUND 16	FMV	1,371,611	1,371,611
FUND 17	FMV	10,059,778	10,059,778
FUND 18	FMV	487,899	487,899
FUND 19	FMV	10,866,400	10,866,400
FUND 20	FMV	9,543,758	9,543,758

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRANSACTIONAL SERVICES	9,299	9,299		0
REGULATORY COMPLIANCE SERVICES	7,908	0		7,098

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASH IN TRANSIT	2,500,000	0	0
OTHER RECEIVABLES		3,630	3,630

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Amount
UNREALIZED LOSS	13,264,134

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL STATE FILING FEES	625	0		0
OTHER INVESTMENT EXPENSES	10,795	10,795		0
BANK SERVICE FEES	325	0		325
SUPPLIES	24,987	0		18,046
LICENSES AND FEES	1,000	0		0
PROFESSIONAL DEVELOPMENT	3,851	0		3,851
POSTAGE AND MAILING	6,606	0		6,606
DUES AND SUBSCRIPTIONS	7,201	0		6,869
MISCELLANEOUS EXPENSE	16,249	0		8,929

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Amount
ADJUSTMENT TO PRIOR PERIOD GRANTS PAYABLE	7,957,265

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHOTOGRAPHY/VIDEO SERVICES	7,530	0		7,785
OTHER CONTRACT SERVICES	632,117	0		658,917

TY 2022 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	27,524	0		0
CA FRANCHISE TAX BOARD	1,600	0		0