

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: WAVERLEY STREET FOUNDATION. A Employer identification number: 81-3242506. B Telephone number: (650) 313-2002. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; 5b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; 6b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less: Cost of goods sold; 10c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; 16b Accounting fees; 16c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	59,017,693	20,515,027	20,515,027
	2 Savings and temporary cash investments	894,785,789	149,874,754	149,874,754
	3 Accounts receivable ▶ <u>53,947</u>			
	Less: allowance for doubtful accounts ▶ _____	3,183	53,947	53,947
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	0	378,115,907	379,018,900
	b Investments—corporate stock (attach schedule)	336,315,000	348,320,572	401,795,572
	c Investments—corporate bonds (attach schedule)	40,350,000	0	0
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,651,433,894	1,936,146,603	1,911,646,087	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	11,053,916	11,551,417	11,551,417	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,992,959,475	2,844,578,227	2,874,455,704	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	2,992,959,475	2,844,578,227	
29 Total net assets or fund balances (see instructions)	2,992,959,475	2,844,578,227		
30 Total liabilities and net assets/fund balances (see instructions)	2,992,959,475	2,844,578,227		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,992,959,475
2 Enter amount from Part I, line 27a	2	-148,381,248
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	2,844,578,227
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	2,844,578,227

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a US TREASURY BILLS	P	2022-03-22	2022-12-15
b CORPORATE BONDS	P	2020-01-30	2022-02-04
c CORPORATE BONDS	P	2020-01-07	2022-02-03
d 4,998,500.450 JPM PRIME MM	P	2020-01-14	2022-01-14
e 24,995,001 JPM PRIME MM	P	2020-03-31	2022-03-31
9,997,000.900 JPM PRIME MM	P	2020-05-31	2022-05-31
1,999,583.783 JPM PRIME MM	P	2020-11-01	2022-11-14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 820,642,810		820,642,810	
b 10,000,000		10,000,000	
c 30,350,000		30,350,000	
d 5,000,000		5,001,499	-1,499
e 25,000,000		25,009,998	-9,998
10,000,000		10,002,999	-2,999
1,999,984		2,000,784	-800

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			-1,499
e			-9,998
			-2,999
			-800

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-61,955,893
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax amounts, penalties, and overpayments. Total tax due is 1,111,790.

Part VI-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a, b) for detailed activity statements. Includes questions about political activities, unrelated business income, and state reporting.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.WAVERLEYSTREET.ORG
14 The books are in care of ROSEWOOD FAMILY ADVISORS LLP Telephone no. (650) 313-2002 Located at 2475 HANOVER STREET SUITE 100 PALO ALTO CA 94304 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURENE POWELL JOBS 2475 HANOVER STREET PALO ALTO, CA 94304	VICE CHAIR 4.0	0	0	0
ANNE MARIE BURGOPYNE 2475 HANOVER STREET PALO ALTO, CA 94304	TREASURER/SECRETARY/DIRECTOR 4.0	0	0	0
J BRADLEY POWELL 2475 HANOVER STREET PALO ALTO, CA 94304	DIRECTOR 4.0	0	0	0
REED JOBS 2475 HANOVER STREET PALO ALTO, CA 94304	DIRECTOR 4.0	0	0	0
MONA SIMPSON 2475 HANOVER STREET PALO ALTO, CA 94304	DIRECTOR 4.0	0	0	0
MICHAEL KLEIN 2475 HANOVER STREET PALO ALTO, CA 94304	DIRECTOR 4.0	0	0	0
LISA JACKSON 2475 HANOVER STREET PALO ALTO, CA 94304	CHAIR OF THE BOARD 6.0	0	0	0
JARED BLUMENFELD 2475 HANOVER STREET PALO ALTO, CA 94304	PRESIDENT 40.0	314,199	5,625	0
JAGADHA SIVAN 2475 HANOVER STREET PALO ALTO, CA 94304	CHIEF OPERATING OFFICER 40.0	234,368	7,537	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE EXCELL 2475 HANOVER STREET PALO ALTO, CA 94304	STRATEGY DIRECTOR 40.0	223,934	12,250	0
ALEXANDRIA MCBRIDE 2475 HANOVER STREET PALO ALTO, CA 94304	STRATEGY DIRECTOR 40.0	174,676	4,688	0
AMANDA ELLER 2475 HANOVER STREET PALO ALTO, CA 94304	STRATEGY DIRECTOR 40.0	121,328	4,800	0
ALISON CORWIN 2475 HANOVER STREET SUITE 100 PALO ALTO, CA 94304	STRATEGY DIRECTOR 40.0	118,691	2,756	0
JORGE MADRID 2475 HANOVER STREET SUITE 100 PALO ALTO, CA 94304	STRATEGY DIRECTOR 40.0	103,316	5,500	0

Total number of other employees paid over \$50,000. ▶ 5

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROSEWOOD FAMILY ADVISORS LLP 2475 HANOVER STREET SUITE 100 PALO ALTO, CA 94304	ACCOUNTING & TAX	384,451
THE 360 CONSULTING GROUP INC 201 MISSION ST FL 12 SAN FRANCISCO, CA 94105	RECRUITING	367,892
FRONTLINE SOLUTIONS INTERNATIONAL LLC 1032 15TH STREET NW UNIT 303 WASHINGTON, DC 20005	STRATEGIC CONSULTING	316,718
CLEARY GOTTLIEB STEEN & HAMILTON LLP ONE LIBERTY PLAZA NEW YORK, NY 10006	LEGAL	269,096
DEPASS PAULSON ADVISORS LLC 1877 VINTAGE LANE GREEN VALLEY, CA 945341433	STRATEGIC CONSULTING	210,000

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	

2 _____ _____	

3 _____ _____	

4 _____ _____	


Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 _____ _____	

2 _____ _____	

All other program-related investments. See instructions.	
3 _____ _____	

Total. Add lines 1 through 3 

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	842,306,041
b	Average of monthly cash balances.	1b	468,458,983
c	Fair market value of all other assets (see instructions).	1c	1,894,851,867
d	Total (add lines 1a, b, and c).	1d	3,205,616,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	3,205,616,891
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	48,084,253
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	3,157,532,638
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	157,876,632

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	157,876,632
2a	Tax on investment income for 2022 from Part V, line 5.	2a	1,164,393
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,164,393
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	156,712,239
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	156,712,239
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	156,712,239

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	168,206,559
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	168,206,559

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				156,712,239
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			160,439,175	
b Total for prior years: 2020, 2019, 2018				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>168,206,559</u>				
a Applied to 2021, but not more than line 2a			160,439,175	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				7,767,384
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				148,944,855
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022	0			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include: 1a Date of ruling; 1b Check box for 4942(j)(3) or 4942(j)(5); 2a-2e Qualifying distributions; 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
LAURENE POWELL JOBS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part 2 **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLEAN FUTURE FORUM INC 1101 PENNSYLVANIA AVE NW SUITE 300 WASHINGTON,DC 20004	NONE	PC	GENERAL CHARITABLE PURPOSE	8,000,000
CONSERVATION INTERNATIONAL FOUNDATION 2011 CRYSTAL DRIVE SUITE 600 ARLINGTON,VA 22202	NONE	PC	GENERAL OPERATING SUPPORT	1,000,000
RESOURCES FOR THE FUTURE INC 1616 P ST NW SUITE 600 WASHINGTON,DC 20036	NONE	PC	SOCIAL COST OF CARBON INITIATIVE	250,000
INTERTRIBAL AGRICULTURE COUNCIL INC 2101 BROADWATER AVE SUITE 107 BILLINGS,MT 591024711	NONE	PC	GENERAL CHARITABLE PURPOSE	3,000,000
NATIONAL YOUNG FARMERS COALITION 418 BROADWAY SUITE 4 ALBANY,NY 12207	NONE	PC	GENERAL CHARITABLE PURPOSE	600,000
SOUL FIRE FARM INSTITUTE INC 1972 NY HWY 2 PETERSBURG,NY 12138	NONE	PC	GENERAL CHARITABLE PURPOSE	600,000
CENTER FOR RURAL AFFAIRS PO BOX 406 WALTHILL,NE 68067	NONE	PC	NATIONAL SUSTAINABLE AGRICULTURE COALITION	1,000,000
CLIMATE IMPERATIVE FOUNDATION 98 BATTERY STREET SUITE 202 SAN FRANCISCO,CA 94111	NONE	PC	GENERAL CHARITABLE PURPOSE	36,000,000
ROCKEFELLER PHILANTHROPY ADVISORS INC 6 WEST 48TH STREET 10TH FLOOR NEW YORK,NY 10036	NONE	PC	EQUATION CAMPAIGN	1,000,000
SECOND NATURE INC 18 TREMONT STREET SUITE 608 BOSTON,MA 02108	NONE	PC	GENERAL CHARITABLE PURPOSE	500,000
THE NEW SCHOOL 55 WEST 13TH STREET NEW YORK,NY 10011	NONE	PC	TISHMAN ENVIRONMENT AND DESIGN CENTER	2,000,000
REGENERATIVE AGRICULTURE FOUNDATION PO BOX 7276 MINNEAPOLIS,MN 55407	NONE	PC	AGRICULTURAL POLICY GRASSROOTS CAPACITY SUPPORT	2,000,000
PARTNERSHIP FOR SOUTHERN EQUITY INC 55 IVAN ALLEN JR BLVD NW SUITE 530 ATLANTA,GA 30308	NONE	PC	PROJECT JUSTICE 40 ACCELERATOR	2,000,000
FUSE CORPS ONE EMBARCADERO CENTER UNIT 26070 SAN FRANCISCO,CA 94126	none	PC	PROJECT BUILDING CLIMATE COMMUNITIES	4,000,000
UNIVERSITY OF MARYLAND COLLEGE PARK FOUNDATION INC 4603 CALVERT ROAD COLLEGE PARK,MD 20740	NONE	PC	Project Support Fund for Community Engagement, Environmental Justice, and Health Laboratory (CEEJH)	750,000
RISING SUN CENTER FOR OPPORTUNITY 1116 36TH STREET OAKLAND,CA 94608	NONE	PC	GENERAL CHARITABLE PURPOSE	100,000
ECOTRUST 1140 SE 7TH AVE SUITE 150 PORTLAND,OR 97214	NONE	PC	SUPPORT ECOTRUST INDIGENOUS LEADERSHIP PROGRAM	1,000,000
SALISH KOOTENAI COLLEGE INC PO BOX 70 58138 US HWY 93 PABLO,MT 59855	NONE	PC	Climate Hubs Learning Partnership	900,000
AMALGAMATED CHARITABLE FOUNDATION INC 1825 K STREET NW WASHINGTON,DC 20006	NONE	PC	Project Fiona Community Recovery Fund for Puerto Rico	1,000,000
CONSERVATION INTERNATIONAL FOUNDATION 2011 CRYSTAL DRIVE SUITE 600 ARLINGTON,VA 22202	NONE	PC	Broadleaf Initiative	7,500,000
NEW JERSEY ENVIRONMENTAL JUSTICE ALLIANCE INC PO BOX 1398 SUMMIT,NJ 07902	NONE	PC	GENERAL CHARITABLE SUPPORT	250,000
RESIST INC 42 SEAVERNS AVE BOSTON,MA 02130	NONE	PC	LIFE Fund	1,000,000
AMALGAMATED CHARITABLE FOUNDATION INC 1825 K STREET NW WASHINGTON,DC 20006	NONE	PC	Communities First Fund	10,000,000
AMERICAN PUBLIC HEALTH ASSOCIATION INC 800 I STREET NW WASHINGTON,DC 20001	none	PC	Project Smart Surfaces Coalition	1,200,000
MOVEMENT STRATEGY CENTER 436 14TH STREET SUITE 425 OAKLAND,CA 94612	NONE	PC	HEAL Food Alliance	600,000
COMIT CIVICO DEL VALLE INC 235 MAIN STREET BRAWLEY,CA 92227	NONE	PC	GENERAL CHARITABLE PURPOSE	2,000,000
LA COSECHA COMMUNITY SUPPORTED AGRICULTURE 318 ISLETA BLVD SW SUITE 202 ALBUQUERQUE,NM 87105	NONE	PC	Project Food Hub	1,250,000
SUSTAINABLE MARKETS FOUNDATION 45 W 36TH STREET 6TH FLOOR NEW YORK,NY 10018	NONE	PC	Initiative for Responsible Mining Assurance	1,666,666
GLOBAL ALLIANCE FOR INCINERATOR ALTERNATIVES 1958 UNIVERSITY AVE BERKELEY,CA 94704	NONE	PC	GENERAL CHARITABLE PURPOSE	1,000,000
OUTDOOR AFRO 2323 BROADWAY OAKLAND,CA 94612	NONE	PC	GENERAL CHARITABLE PURPOSE	1,250,000
CALIFORNIA VOLUNTEERS FUND 1400 TENTH STREET SACRAMENTO,CA 95814	NONE	PC	Climate Action Corps Scaling	5,000,000
CULTURAL SURVIVAL INC 2067 MASSACHUSETTS AVE CAMBRIDGE,MA 02140	NONE	PC	Securing Indigenous Peoples Right in the Green Economy Coalition	3,250,000
WINDWARD FUND 1828 STREET NW SUITE 300-C WASHINGTON,DC 20036	NONE	PC	FARM TO FORK INITIATIVE	2,000,000
COMMUNITY INITIATIVES 1000 BROADWAY SUITE 480 OAKLAND,CA 94607	NONE	PC	Latino Outdoors	1,250,000
NATURAL JUSTICE 63 HOUT STREET CAPE TOWN 8001 SF	NONE	PC	GENERAL CHARITABLE PURPOSE	500,000
TEXAS SOUTHERN UNIVERSITY FOUNDATION 3100 CLEBURNE STREET HANNAH HALL 201 HOUSTON,TX 77004	NONE	PC	Bullard Center Climate Hubs Learning Partnership	2,800,000
IRONBOUND COMMUNITY CORPORATION 317 ELM STREET NEWARK,NJ 07105	NONE	PC	GENERAL CHARITABLE PURPOSE	250,000
ENVIRONMENTAL LAW ALLIANCE WORLDWIDE 1412 PEARL STREET EUGENE,OR 97401	NONE	PC	GENERAL CHARITABLE PURPOSE	1,000,000
ENVIRONMENTAL DEFENDERS OFFICE LTD Suite 802 Level 8 6 OConnell St SYDNEY,NEW SOUTH WALES 2000 AS	NONE	PC	GENERAL CHARITABLE PURPOSE	1,000,000
EARTHRIGHTS INTERNATIONAL INC 1612 K STREET NW SUITE 800 WASHINGTON,DC 20006	NONE	PC	GENERAL CHARITABLE PURPOSE	500,000
COMMUNITY PARTNERS 1000 NORTH ALAMEDA STREET SUITE 240 LOS ANGELES,CA 90012	NONE	PC	Center for Good Food Purchasing	500,000
RESULTS FOR AMERICA 1701 RHODE ISLAND AVENUE NW WASHINGTON,DC 20036	NONE	PC	Local Infrastructure Hubs	2,000,000
AMALGAMATED CHARITABLE FOUNDATION INC 1825 K STREET NW WASHINGTON,DC 20006	NONE	PC	Equitable Good Food Procurement	2,000,000
TIDES FOUNDATION 1012 TORNEY AVE SAN FRANCISCO,CA 94129	NONE	PC	Waverly Street Foundation Fund (DAF)	10,000,000
COMMUNITY MOVEMENT BUILDERS INC 790 WELCH STREET SW ATLANTA,GA 30310	NONE	PC	EARTHseed Farm and Permaculture Center	500,000
SELCO FOUNDATION 690 15TH CROSS ROAD 2ND PHASE BANGALORE,KARNATAKA 560078 IN	NONE	PC	GENERAL CHARITABLE PURPOSE	4,000,000
ASOCIACION INTERAMERICANA PARA LA DEFENSA (AIDA) 50 California Street suite 500 SAN FRANCISCO,CA 94111	none	PC	SUPPORT FOR FAIR TREATMENT OF COMMUNITIES AFFECTED BY LITHIUM EXTRACTION ACTIVITIES IN LATIN AMERICA	1,377,506
FLORIDA A&M UNIVERSITY FOUNDATION INC 625 E TENNESSEE STREET SUITE 100 TALLAHASSEE,FL 323084933	NONE	PC	Climate Hubs Learning Partnership	1,000,000
DEEP SOUTH CENTER FOR ENVIRONMENTAL JUSTICE 9801 LAKE FOREST BLVD NEW ORLEANS,LA 70127	NONE	PC	Climate Hubs Learning Partnership	1,150,000
GLOBAL GREENGRANTS FUND INC 2840 WILDERNESS PL SUITE A BOULDER,CO 80301	NONE	PC	ENVIRONMENTAL DEFENDERS COLLABORATIVE	1,000,000
WINDWARD FUND 1828 L STREET NW SUITE 300-C WASHINGTON,DC 20036	NONE	PC	Rural Climate Partnership	8,000,000
EARTH ISLAND INSTITUTE 2150 ALLSTON WAY SUITE 460 BERKELEY,CA 94704	NONE	PC	Green Schoolyards America	1,000,000
TRANSPARENCY INTERNATIONAL EV ALT-MOABIT 96 BERLIN 10559 GM	NONE	PC	Climate Governance Integrity Programme	4,000,000
NATIONAL BLACK FOOD AND JUSTICE ALLIANCE 1450 ralph david abernathy suite 107 atlanta,GA 30310	NONE	PC	Climate Hubs Learning Partnership	1,000,000
THE NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON,DC 20036	NONE	PC	Sustainable Cities: Local Infrastructure Hub	3,500,000
IDEAGARDEN INSTITUTE INC 4015 WESTSIDE ROAD HEADLSBURG,CA 95448	NONE	PC	Plant Futures Initiative	300,000
NATIONAL LEAGUE OF CITIES INSTITUTE INC 60 NORTH CAPITOL STREET NW SUITE 450 WASHINGTON,DC 20001	NONE	PC	Ecotrust - Climate Hubs Learning Partner	2,800,000
DREXEL UNIVERSITY 3201 ARCH STREET SUITE 400 PHILADELPHIA,PA 19104	NONE	PC	Climate Hubs Learning Partner	1,000,000
ONE EARTH PHILANTHROPY 8611 WASHINGTON BLVD CULVER CITY,CA 90232	NONE	PC	Re-Earth Initiative: Grassroots Efforts to Further Youth Voices and Film	1,000,000
WINDWARD FUND 1828 L STREET NW SUITE 300-C WASHINGTON,DC 20036	NONE	PC	Potential Energy Coalition	7,000,000
Total				164,094,172

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a INTEREST ON JORDAN DOWNS PROGRAM RELATED INV
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for program service revenue, membership dues, interest on investments, dividends, rental income, investment income, gain from sales, special events, gross profit, and other revenue.

12 Subtotal. Add columns (b), (d), and (e).
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	384,451	128,150		256,301

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
JORDAN DOWNS 2B LP	600 CALIFORNIA STREET SUITE 900 SAN FRANCISCO, CA 94108	2020-01-09	10,082,000	TO DEVELOP, CONSTRUCT & OPERATE AFFORDABLE HOUSING.	10,082,000	NO	08/24/2023	2023-08-24	To the knowledge of the Waverley Street Foundation, no part of the investment has been used for other than its intended purpose. The borrower provided the Annual ER Report and confirmed that the loan proceeds of \$10,082,000 were used to cover construction costs for the affordable residential project and also direct soft costs.
TOMKAT RANCH EDUCATIONAL FOUNDATION	PO BOX 726 PESCADERO, CA 94060	2020-12-21	500,000	GROWING THE TABLE - HARVEST FUND	500,000	NO	03/30/2022	2022-04-05	To the knowledge of the Waverley Street Foundation, no part of the grant has been used for other than its intended purpose. The grantee provided the Annual ER Report and confirmed that of the \$500,000 in grant funds, \$500,000 was used to execute Growing the Table.

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MANAGED FIXED INC SECURITIES	0	0

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC.	336,315,000	389,790,000
TEMPERPACK TECHNOLOGIES INC	12,005,572	12,005,572

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

**US Government Securities - End of
Year Book Value:**

378,115,907

**US Government Securities - End of
Year Fair Market Value:**

379,018,900

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2022 IRS 990 e-File Render**Name:** WAVERLEY STREET FOUNDATION**EIN:** 81-3242506

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OHA DELAWARE CUSTOMIZED CREDIT	AT COST	692,957,789	673,428,481
TURNER MULTIFAMILY IMPACT FUND	AT COST	31,451,860	38,014,026
OREI CREDIT II A LP	AT COST	33,211,465	32,010,240
BAIN CAPITAL EQUITY FUND LP	AT COST	0	0
BRAHMAN PARTNERS V LP	AT COST	196,253,441	179,587,324
PURPOSE ALTERNATIVE FUND-F LLC	AT COST	511,833,135	497,787,632
TURNER-AGASSI EDU FUND III LP	AT COST	2,331,613	1,795,881
MEADOWLARK LANDS I LP	AT COST	9,205,411	11,995,900
CIM ENTERPRISE LOAN FUND LP	AT COST	80,743,382	81,329,600
HORIZON ENVIRONMENT & CLIMATE	AT COST	23,941,325	25,404,026
EMBER INFRASTRUCTURE FUND I-A	AT COST	10,074,778	9,727,085
CVI CLEAN ENERGY FUND C II LP	AT COST	6,312,564	6,948,446
ECOFIN CLIMATE CHAMPIONS FUND	AT COST	55,824,772	54,745,574
BAIN CAPITAL PE ENDURING FUND	AT COST	282,005,068	298,871,872

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	170,460	8,264		162,196

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
JORDAN DOWNS 2B, LP - PRI	10,082,000	10,082,000	10,082,000
(PRI-PROGRAM RELATED INV)			
CAPITALIZED FEES - INVESTMENTS	971,916	1,469,417	1,469,417

TY 2022 IRS 990 e-File Render**Name:** WAVERLEY STREET FOUNDATION**EIN:** 81-3242506

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS FROM K-1S	19,049,692	18,260,285		
RRF-1 FEES	1,000			1,000
INSURANCE	34,210	11,403		22,807
OTHER DEDUCTIONS FROM K-1S	2,127,360	2,127,360		
MEMBERSHIP FEES	3,636			3,636
OFFICE EXPENSES	13,596			13,596
DUES & SUBSCRIPTIONS	14,696			14,696
PAYROLL PROCESSING FEES	18,750	1,875		16,875
CA SOS FILING FEE	20			20
FEES & LICENSES	2,130			2,130
PENALTIES	705			
NONDEDUCTIBLE EXP FROM K-1S	12			
ROYALTY DEDUCTIONS FROM K-1S	179,096	179,096		

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECTION 988 GAIN (LOSS) FROM K-1S	4,073,120	4,073,120	
SUBPART F INCOME FROM K-1S	9,895,969	9,895,969	
PFIC INCOME FROM K-1S	76,388	76,388	
OTHER INCOME FROM K-1S	8,254,393	7,776,750	
GUARANTEED PAYMENT FROM K-1S	296,604	296,604	

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	1,539,993			1,539,993
AUDIT FEES	11,000			11,000
RECRUITMENT FEES	235,480			235,480

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX FROM K-1S	560,861	537,825		
FEDERAL EXCISE TAXES	1,400,000			
FEDERAL INCOME TAX (UBI)	100,000			
STATE INCOME TAX (UBI)	50,000			
STATE TAXES & FEES (LLC TAX)	311			
PAYROLL TAXES	107,271	10,727		96,544

TY 2022 IRS 990 e-File Render

Name: WAVERLEY STREET FOUNDATION

EIN: 81-3242506

Name	US / Foreign Address	EIN	Description	Amount
OREI CREDIT II A LP	401 CONGRESS AVENUE SUITE 2750 AUSTIN, TX 78701	84-2659221	CAPITAL DISTRIBUTION, NO EXCESS BUSINESS HOLDING	12,844,499
Total				12,844,499

TY 2022 IRS 990 e-File Render**Name:** WAVERLEY STREET FOUNDATION**EIN:** 81-3242506

Name	US / Foreign Address	EIN	Description	Amount
OREI CREDIT II A LP	401 CONGRESS AVENUE SUITE 2750 AUSTIN, TX 78701	84-2659221	CAPITAL CONTRIBUTION, NO EXCESS BUSINESS HOLDING	9,634,931
PURPOSE ALTERNATIVE CREDIT FUND - F LLC	1603 ORRINGTON AVENUE 13TH FLOOR EVANSTON, IL 60201	85-0674038	CAPITAL CONTRIBUTION, NO EXCESS BUSINESS HOLDING	148,000,000
HORIZON ENVIRONMENT & CLIMATE SOLUTIONS	30 HUDSON STREET 38TH FLOOR JERSEY CITY, NJ 073024600	98-1605270	CAPITAL CONTRIBUTION, NO EXCESS BUSINESS HOLDING	18,900,000
ECOFIN CLIMATE CHAMPIONS FUND LLC	6363 COLLEGE BLVD OVERLAND PARK, KS 66211	88-1080806	CAPITAL CONTRIBUTION, NO EXCESS BUSINESS HOLDING	55,000,000
OHA DELAWARE CUSTOMIZED CREDIT FUND-F LP	201 MAIN STREET SUITE 1250 FORT WORTH, TX 76102	83-1421034	NO EXCESS BUSINESS HOLDING	0
BRAHMAN PARTNERS V LP	655 THIRD AVENUE 11TH FLOOR NEW YORK, NY 10017	85-0656019	NO EXCESS BUSINESS HOLDING	0
BAIN CAPITAL PE ENDURING EQUITY FUND LP	200 CLARENDON STREET FL 41 BOSTON, MA 02116	92-0683250	CAPITAL TRANSFER, NO EXCESS BUSINESS HOLDING	281,739,198
Total				513,274,129