

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation Arkay Foundation		A Employer identification number 77-0404924	
Number and street (or P.O. box number if mail is not delivered to street address) 127 University Avenue		Room/suite	B Telephone number (see instructions) (510) 841-4025
City or town, state or province, country, and ZIP or foreign postal code Berkeley, CA 94710		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>15,349,071</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,604	6,604		
	4 Dividends and interest from securities	289,571	289,571		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	150,666			
	b Gross sales price for all assets on line 6a <u>3,779,742</u>				
	7 Capital gain net income (from Part IV, line 2)		150,666		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-146,435	14,302		
	12 Total. Add lines 1 through 11	300,406	461,143		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,000	1,500		4,500
	c Other professional fees (attach schedule)	206,662	117,626		89,036
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	37,492	17,042		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	49,314			43,460
	22 Printing and publications				
	23 Other expenses (attach schedule)	39,235	45		39,190
	24 Total operating and administrative expenses. Add lines 13 through 23	338,703	136,213		176,186
	25 Contributions, gifts, grants paid	1,844,500			1,718,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,183,203	136,213		1,894,186
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,882,797			
	b Net investment income (if negative, enter -0-)		324,930		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		347,838	67,091	67,091
	2	Savings and temporary cash investments		1,164,040	1,021,554	1,021,554
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		10,874	8,924	8,924
	10a	Investments—U.S. and state government obligations (attach schedule)		2,549,191	2,094,006	2,094,006
	b	Investments—corporate stock (attach schedule)		11,089,592	8,728,812	8,728,812
	c	Investments—corporate bonds (attach schedule)		2,364,909	1,556,788	1,556,788
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		2,200,209	1,849,696	1,849,696
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		27,638	22,200	22,200	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		19,754,291	15,349,071	15,349,071	
Liabilities	17	Accounts payable and accrued expenses		20,790	31,304	
	18	Grants payable			126,500	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		20,790	157,804	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		19,733,501	15,191,267	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		19,733,501	15,191,267	
	30	Total liabilities and net assets/fund balances (see instructions) .		19,754,291	15,349,071	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,733,501
2	Enter amount from Part I, line 27a	2	-1,882,797
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	17,850,704
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,659,437
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	15,191,267

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded Securities	P	2000-01-01	2022-12-31
b Capital Gain From Partnerships	P	2000-01-01	2022-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,673,449		3,629,076	44,373
b 106,293			106,293
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			44,373
b			106,293
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	150,666
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
		Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	4,517
b		All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,517
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,517
6		Credits/Payments:			
a		2022 estimated tax payments and 2021 overpayment credited to 2022	6a	8,924	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d	7	8,924	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2221 is attached.	8		
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	4,407	
11		Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11		

Part VI-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.				No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b		No
c		Did the foundation file Form 1120-POL for this year?.		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) CA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.ArkayFoundation.org</u>	13	Yes	
14	The books are in care of ▶ <u>Third Plateau</u> Telephone no. ▶ <u>(510) 841-4025</u> Located at ▶ <u>127 University Avenue Berkeley CA</u> ZIP+4 ▶ <u>94710</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David Goldschmidt 127 University Avenue Berkeley, CA 94710	Pres/Dir 3.00	0		
Susan Reed Clark 127 University Avenue Berkeley, CA 94710	Treas/Dir 2.00	0		
Laura Flanagan 127 University Avenue Berkeley, CA 94710	Sect'y/Dir 1.00	0		
Karen M Kahn 127 University Avenue Berkeley, CA 94710	Director 1.00	0		
Marian Penn 127 University Avenue Berkeley, CA 94710	Director 1.00	0		
William H Soskin Esq 127 University Avenue Berkeley, CA 94710	Director 2.00	0		
Michael Kieschnick 127 University Avenue Berkeley, CA 94710	Director 1.00	0		
Dion Griffin 127 University Avenue Berkeley, CA 94710	CFO 1.00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Third Plateau Social Impact Strategies	Foundation Management	124,715
127 University Avenue Berkeley, C A 94710		
Baker Street Advisors	Investment Management	87,947
455 Market Street 23rd Fl San Francisco, C A 94105		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	15,695,903
b	Average of monthly cash balances.	1b	1,205,794
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,901,697
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	16,901,697
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	253,525
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	16,648,172
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	832,409

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	832,409
2a	Tax on investment income for 2022 from Part V, line 5.	2a	4,517
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	4,517
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	827,892
4	Recoveries of amounts treated as qualifying distributions.	4	2,000
5	Add lines 3 and 4.	5	829,892
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	829,892

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,894,186
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,894,186

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				829,892
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 2 0____, 2 0____, 2 0____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	235,111			
b From 2018.	2,025,480			
c From 2019.	3,397,297			
d From 2020.	1,510,784			
e From 2021.	769,147			
f Total of lines 3a through e.	7,937,819			
4 Qualifying distributions for 2022 from Part XI, line 4: ► \$ _____ 1,894,186				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				829,892
e Remaining amount distributed out of corpus	1,064,294			
5 Excess distributions carryover applied to 2022. <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,002,113			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	235,111			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	8,767,002			
10 Analysis of line 9:				
a Excess from 2018	2,025,480			
b Excess from 2019	3,397,297			
c Excess from 2020.	1,510,784			
d Excess from 2021	769,147			
e Excess from 2022	1,064,294			

Part 3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACDC 1027 S Rainbow Boulevard Ste 253 Las Vegas,N V 89145	N/A	P C	General Operating Support	50,000
Aim Youth Mental Health PO Box 4235 Carmel,C A 93921	N/A	P C	In honor of Dr. David Soskin	1,000
Amalgamated Charitable Foundation 275 Seventh Avenue New York,N Y 10001	N/A	P C	Capacity-building New American Majority Fund	50,000
Anti-Defamation League 605 Third Avenue New York,N Y 10158	N/A	P C	General Operating Support	2,000
Arizona Center for Empowerment 5716 N 19th Avenue Phoenix,A Z 85015	N/A	P C	General Operating Support	50,000
Black Economic Alliance Foundation 700 13th Street NW Suite 600 Washington,D C 20005	N/A	P C	General Operating Support	50,000
Brain Behavioral Research Foundatio 747 Third Avenue 33rd Fl New York,N Y 10017	N/A	P C	Research on Bipolar 1 Disorder	10,000
Campaign Legal Center 1101 14th Street NW Suite 400 Washington,D C 20005	N/A	P C	General Operating Support	100,000
Carolina Federation Fund PO Box 62212 Durham,N C 27715	N/A	P C	General Operating Support	50,000
CASE 1021 S 7th Avenue Suite 201 Phoenix,A Z 85007	N/A	P C	General Operating Support	50,000
Center for Common Ground 18459 Patriot Lane Ruther Glen,V A 22546	N/A	P C	Movement Labs-Contest Every Race	100,000
Center for Common Ground 18459 Patriot Lane Ruther Glen,V A 22546	N/A	P C	Work in North Carolina and Nevada	10,000
Clubbed Thumb Inc 117 Adams Street Brooklyn,N Y 11204	N/A	P C	General Operating Support	3,000
Community Foundation for Monterey C 2354 Garden Rd Monterey,C A 93940	N/A	P C	Fund for Homeless Women, Administrative Fund	30,000
CSUMB Foundation Building 97 100 Campus Center Seaside,C A 93955	N/A	P C	Osher Lifelong Learning Institute	2,000
Earth Rights Institute 1127 18th Street 4 Santa Monica,C A 90403	N/A	P C	Wise Woman Project	35,000
Fair Count PO Box 170382 Atlanta,G A 30317	N/A	P C	General Operating Support	50,000
Food Bank for Monterey County 353 W Rossi St Salinas,C A 93907	N/A	P C	General Operating Support	1,000
Franciscan Workers of Junipero Serr PO Box 2027 Salinas,C A 93902	N/A	P C	Dorothy's Place	1,000
Free Speech for People PO Box 4914 Austin,T X 78765	N/A	P C	Work to ban foreign influence in elections through corporations	50,000
Gathering for Women - Monterey 147 El Dorado Street Monterey,C A 93940	N/A	P C	General Operating Support	1,000
Heartland Fund 1828 L Street NW Suite 300 Washington,D C 20036	N/A	P C	Civic engagement work in rural communities	100,000
Interim Inc PO Box 3222 Monterey,C A 93942	N/A	P C	General Operating Support	1,500
International Bird Rescue 4369 Cordelia Road Fairfield,C A 94534	N/A	P C	Treatment of Monterey Bay Pelicans	1,000
Intl Society of Women Airline Pilot 723 S Casino Center Blvd 2nd Fl Las Vegas,N V 89101	N/A	P C	ISA+21 Scholarship Program	5,000
IPN 2657 Windmill Parkway 619 Henderson,N V 89074	N/A	P C	General Operating Support	50,000
KCLU 60 W Olsen Road 440 Thousand Oaks,C A 91360	N/A	P C	General Operating Support	1,000
Legal Services for Seniors 11 Thomas Owens Way Suite 101 Monterey,C A 93940	N/A	P C	General Operating Support	1,000
Mathematical Science Research Insti 17 Gauss Way Berkeley,C A 94720	N/A	P C	General Operating Support	5,000
Mi Familia Vota Education Fund 3030 N Central Ave Phoenix,A Z 85012	N/A	P C	General Operating Support	50,000
National Abortion Federation 1090 Vermont Avenue NW Suite 1000 Washington,D C 20005	N/A	P C	General Operating Support	4,333
National Women's Health Network 1413 K Street NW 4th Fl Washington,D C 20005	N/A	P C	General Operating Support	4,334
New Georgia Project 830 Glenwood Avenue SE Ste 510-221 Atlanta,G A 30316	N/A	P C	General Operating Support	50,000
New Venture Fund 1828 L Street NW Suite 300-A Washington,D C 20036	N/A	P C	Trusted Elections Fund	245,000
One Arizona 530 E McDowell Road Suite 107-448 Phoenix,A Z 85004	N/A	P C	General Operating Support	50,000
PLAN 2330 Paseo Del Prado Suite C-109 Las Vegas,N V 89102	N/A	P C	General Operating Support	50,000
Point Lobos Foundation PO Box 221789 Carmel,C A 93922	N/A	P C	General Operating Support	2,500
Polytechnic School Pasadena 1030 E California Blvd Pasadena,C A 91106	N/A	P C	LF Director Designated Scholarship Support	2,000
Protect Democracy Project 2020 Pennsylvania Avenue NW Ste 163 Washington,D C 20006	N/A	P C	General Operating Support	25,000
Reed College 3203 SE Woodstock Blvd Portland,O R 97202	N/A	P C	General Operating Support	5,000
Santa Barbara Master Chorale PO Box 30803 Santa Barbara,C A 93130	N/A	P C	General Operating Support	1,600
Search Dog Foundation 6800 Wheeler Canyon Road Santa Paula,C A 93060	N/A	P C	General Operating Support	1,000
Seeds for a Future 1233 Tanglewood Road Prescott,A Z 86303	N/A	P C	General Operating Support	2,000
Siembra NC 734 W Polk Street Phoenix,A Z 85007	N/A	P C	General Operating Support	50,000
Southern Poverty Law Center 400 Washington Ave Montgomery,AL 36104	N/A	P C	General Operating Support	2,000
The Brigid Alliance PO Box 58 New York,N Y 10024	N/A	P C	General Operating Support	4,333
The Equine Healing Collaborative 8767 Carmel Valley Road Carmel,C A 93923	N/A	P C	In memory of David Soskin	2,500
The Equine Healing Collaborative 8767 Carmel Valley Road Carmel,C A 93923	N/A	P C	In memory of David Soskin	2,500
The Equine Healing Collaborative 8767 Carmel Valley Road Carmel,C A 93923	N/A	P C	In memory of David Soskin	2,500
The Secret City 115 Orchard Lane N Woodstock,N Y 12498	N/A	P C	General Operating Support	3,000
Tides Foundation PO Box 889389 Los Angeles,C A 90088	N/A	P C	The Hometown Project	10,000
Tides Foundation PO Box 889389 Los Angeles,C A 90088	N/A	P C	The Hometown Project	15,000
UNICEF USA 125 Maiden Lane New York,N Y 10038	N/A	P C	General Operating Support	1,000
Ventana Wilderness Alliance PO Box 506 Santa Cruz,C A 95061	N/A	P C	Youth in Wilderness program	8,000
Voteorg 4096 Piedmont Avenue 368 Oakland,C A 94611	N/A	P C	GOTV Radio Program	200,000
Voteorg 4096 Piedmont Avenue 368 Oakland,C A 94611	N/A	P C	GOTV in AZ, GA, NC, NV	6,000
We Are Down Home PO Box 10671 Greensboro,N C 27404	N/A	P C	General Operating Support	50,000
Women Donors Network PO Box 2930 San Francisco,C A 94126	N/A	P C	General Operating Support	4,400
World Central Kitchen 655 New York Avenue NW 6th Fl Washington,D C 20001	N/A	P C	General Operating Support	1,000
Yosemite Conservancy 101 Montgomery Street Suite 1700 San Francisco,C A 94104	N/A	P C	General Operating Support	2,500
Total				1,718,000
b Approved for future payment				
Beyond Extreme Energy PO Box 91 Rochester,V T 05767	N/A	P C	General Operating Support	5,000
Black Women For Wellness Los Angele PO Box 292516 Los Angeles,C A 90029	N/A	P C	General Operating Support	6,000
Brown University Box 1877 Providence,RI 02912	N/A	P C	Rites and Reason Theatre	2,000
Covenant House California 1325 North Weste Hollywood,C A 90027	N/A	P C	Covenant House Los Angeles	6,000
First Nations Development Institute 2432 Main Street 2nd Fl Longmont,C O 80501	N/A	P C	California Tribal Fund	10,000
Foundation for National Progress 222 Sutter Street Suite 600 San Francisco,C A 94108	N/A	P C	Support Mother Jones Magazine	5,000
Global Greengrants Fund 2840 Wilderness Place Suite A Boulder,C O 80301	N/A	P C	General Operating Support	5,000
IBA 907 Jessie Way Bozeman,MT 59715	N/A	P C	IBA Bear Conservation Fund	5,000
Joshua Tree Foundation for Arts Eco PO Box 416 Joshua Tree,C A 92252	N/A	P C	General Operating Support	5,000
LifeMoves 181 Constitution Drive Menlo Park,C A 94025	N/A	P C	General Operating Support	5,000
MAIA 734087 Network Place Chicago,IL 60673	N/A	P C	MAIA Impact School	5,000
Movement Voter Fund PO Box 889389 Los Angeles,C A 90088	N/A	P C	Western Rural and Plain States (WRAPS) Project	10,000
Multiplier 548 Market Street PMB 81178 San Francisco,C A 94104	N/A	P C	Menlo Spark - General operating support (2022)	2,500
National Network of Abortion Funds 9450 SW Gemini Drive PMB 16009 Beaverton,O R 97008	N/A	P C	General Operating Support	5,000
New Venture Fund 1828 L Street NW Suite 300-A Washington,D C 20036	N/A	P C	Trusted Elections Fund	500
Rainforest Action Network 425 Bush Street Suite 300 San Francisco,C A 94108	N/A	P C	General Operating Support	2,500
Register 2 Vote PO Box 15845 Washington,D C 20003	N/A	P C	General Operating Support	5,000
SELAH 2658 Griffith Park Blvd Ste 194 Los Angeles,C A 90039	N/A	P C	General Operating Support	6,000
Silverlake Independent Jewish Comm 1110 Bates Avenue Los Angeles,C A 90029	N/A	P C	General Operating Support	6,000
Sogorea Te' Land Trust 2501 Harrison Street Oakland,C A 94612	N/A	P C	General Operating Support	5,000
Sonoma Ecology Center PO Box 1486 Eldridge,C A 95431	N/A	P C	Being With Bears, the North Bay Bear Collaborative	5,000
Stanford Law School 559 Nathan Abbott Way Stanford,C A 94305	N/A	P C	Supreme Court Litigation Clinic	5,000
Sustainable Markets Foundation 45 W 36th St 6th Fl New York,N Y 10018	N/A	P C	Third Act- General operating support	5,000
Texas Organizing Project Education PO Box 120296 San Antonio,T X 78212	N/A	P C	General Operating Support	5,000
The Wildlands Conservancy 39611 Oak Glen Road Building 12 Oak Glen,C A 92399	N/A	P C	General operating support and acquisition of Cottonwood Wash	5,000
Total				126,500

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	6,604	
4 Dividends and interest from securities				14	289,571	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	150,666	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a Partnership Income _____				14	-148,435	
b Returned Grant _____						2,000
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .					298,406	2,000
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	300,406	2,000

[illegible]

Part XVI

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

[illegible]☐ Yes☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2023-11-15

Date _____

Title

See instructions. ☐ Yes ☒ No

P01257136

Firm's EIN ►37-1420474

Phone no.
(415) 983-0200

Additional Data

[Return to Form](#)

Software ID: 22015553

Software Version: 2022v5.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	6,000	1,500	0	4,500

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Corporate Bond Statement	1,556,788	1,556,788

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Stock Statement	8,728,812	8,728,812

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

US Government Securities - End of Year Book Value:	1,381,565
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US Government Securities - End of Year Fair Market Value:	1,381,565
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State & Local Government Securities - End of Year Book Value:	712,441
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State & Local Government Securities - End of Year Fair Market Value:	712,441
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TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SJF Ventures III LP	FMV	411,920	411,920
Conservation Forestry Cap III	FMV	490,869	490,869
MicroVest Short Duration Fd LP	FMV	651,958	651,958
SJF Ventures IV LP	FMV	294,949	294,949

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued Income	27,638	22,200	22,200

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	150			150
Dues & Subscriptions	5,706			5,706
Filing Fees	200			200
Honoraria	1,500			1,500
Insurance	1,400			1,400
Memberships - Democracy Alliance	20,000			20,000
Other Investment Expenses	45	45		
Outside Consultants	10,214			10,214
Webhosting & Domain	20			20

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	-148,435	14,302	
Returned Grant	2,000		

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foundation Management	118,715	29,679	0	89,036
Investment Management	87,947	87,947	0	0

TY 2022 IRS 990 e-File Render

Name: Arkay Foundation

EIN: 77-0404924

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	20,450			
Foreign Tax W/H	17,042	17,042		