Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
SALL FAMILY FOUNDATION

A Employer identification number
58-2016050

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 610

B Telephone number (see instructions)
(866) 888-5157

City or town, state or province, country, and ZIP or foreign postal code
CARY, NC 275120610

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 111,982,901

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	36,549,269			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,682,649	2,649,069		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,584,355			
	b	Gross sales price for all assets on line 6a 68,390,966				
	7	Capital gain net income (from Part IV, line 2)		2,591,840		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	0	3,373		
	12	**Total.** Add lines 1 through 11	41,816,273	5,244,282		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages	350,000	0		350,000
	15	Pension plans, employee benefits	67,344	0		67,344
	16a	Legal fees (attach schedule)	564	0		564
	b	Accounting fees (attach schedule)	19,964	0		19,964
	c	Other professional fees (attach schedule)	253,184	253,118		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	100,067	78,118		0
	19	Depreciation (attach schedule) and depletion	421	0		
	20	Occupancy	21,391	0		21,391
	21	Travel, conferences, and meetings	19,076	0		19,076
	22	Printing and publications				
	23	Other expenses (attach schedule)	111,177	91,705		91,820
	24	**Total operating and administrative expenses.** Add lines 13 through 23	943,188	422,941		570,159
	25	Contributions, gifts, grants paid	29,111,864			29,111,864
	26	**Total expenses and disbursements.** Add lines 24 and 25	30,055,052	422,941		29,682,023
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	11,761,221			
	b	**Net investment income** (if negative, enter -0-)		4,821,341		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,038,942	375,654	375,654
	2	Savings and temporary cash investments	6,825,212	4,439,234	4,520,739
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,650	1,650	1,650
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	67,412,579	75,779,532	75,181,358
	c	Investments—corporate bonds (attach schedule)	25,272,487	31,462,488	29,734,666
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 2,106			
		Less: accumulated depreciation (attach schedule) ▶ 2,106	421	0	0
	15	Other assets (describe ▶)	1,991,594	2,168,834	2,168,834
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	102,542,885	114,227,392	111,982,901
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	102,542,885	114,227,392	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	102,542,885	114,227,392	
	30	**Total liabilities and net assets/fund balances** (see instructions)	102,542,885	114,227,392	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	102,542,885
2	Enter amount from Part I, line 27a	2	11,761,221
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	114,304,106
5	Decreases not included in line 2 (itemize) ▶	5	76,714
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	114,227,392

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES - ST	P		
b	PUBLICLY TRADED SECURITIES - LT	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	24,542,781		26,412,738	-1,869,957
b	43,848,185		39,386,388	4,461,797
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-1,869,957
b				4,461,797
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,591,840
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.				
	Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	67,017
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	67,017
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	67,017
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	104,279		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	104,279
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	37,262
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 37,262	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.SALLFAMILY.ORG

14 The books are in care of ▶JASON W HAGGINS Telephone no. ▶(866) 888-5157

Located at ▶PO BOX 610 CARY NC ZIP+4 ▶275120610

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN P SALL PO BOX 610 CARY, NC 275120610	PRES, BOARD MEM, CHAIR OF THE BOARD 5.00	0	0	0
VIRGINIA B SALL PO BOX 610 CARY, NC 275120610	TREAS, SEC, BOARD MEM, VICE CHAIR OF B 5.00	0	0	0
ELIZABETH A SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
LESLIE C SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
WILLIAM W SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
SOPHIE HARTSHORN PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
ENGLISH G SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
MARY TSCHIRHART PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
JASON W HAGGINS PO BOX 610 CARY, NC 275120610	EXEC DIR, VP, BOARD MEMBER 40.00	0	0	0
ANDREA DEWEES FUENTES PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
JENNIFER DAVIS PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
KELCI MICLAUS START 1122 PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
JP MORGAN CHASE BANK 10 S DEARBORN IL1-0111 CHICAGO,IL 60603	INVESTMENT MGMT.	222,211

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 BLUE REVOLUTION FUND: INVESTMENTS IN A FIELD OF INNOVATIVE AQUACULTURE TECHNOLOGY AND PRODUCTION COMPANIES, THEREBY ADVANCING THE HEALTH OF OUR OCEANS AND THE SUSTAINABLE AQUACULTURE INDUSTRY WHILE PROVIDING SUSTAINABLE SEAFOOD, CLIMATE CHANGE MITIGATION AND ADAPTATION, REGENERATIVE ECOSYSTEM SERVICES, AND COMMUNITY BENEFITS.	140,332
2 AZOLLA VENTURES CATALYTIC FUND: INVESTS IN EARLY-STAGE COMPANIES THAT HAVE THE POTENTIAL TO PLAY A SIGNIFICANT ROLE IN REDUCING GREENHOUSE GAS EMISSIONS.	26,343
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	166,675

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	105,119,760
b	Average of monthly cash balances		1b	9,343,604
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	114,463,364
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	114,463,364
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	1,716,950
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	112,746,414
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	5,637,321

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	5,637,321
2a	Tax on investment income for 2022 from Part V, line 5	2a 67,017		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	67,017
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	5,570,304
4	Recoveries of amounts treated as qualifying distributions		4	43,922
5	Add lines 3 and 4		5	5,614,226
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	5,614,226

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,682,023
b	Program-related investments—total from Part VIII-B	1b	166,675
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	29,848,698

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7					5,614,226
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2021 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2017.	14,603,672				
b From 2018.	13,136,375				
c From 2019.	15,174,953				
d From 2020.	15,982,944				
e From 2021.	17,146,695				
f **Total** of lines 3a through e		76,044,639			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 29,848,698					
a Applied to 2021, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2022 distributable amount					5,614,226
e Remaining amount distributed out of corpus		24,234,472			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		100,279,111			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .		14,603,672			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a		85,675,439			
10 Analysis of line 9:					
a Excess from 2018	13,136,375				
b Excess from 2019	15,174,953				
c Excess from 2020. . . .	15,982,944				
d Excess from 2021	17,146,695				
e Excess from 2022	24,234,472				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN P SALL

VIRGINIA B SALL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADIA 50 CALIFORNIA ST SUITE 500 SAN FRANCISCO,CA 94111		PC	GENERAL OPERATING	65,000
AFARD PLOT 3-5 BUTIME RD PO BOX 80 NEBBI UG		NC	WENAGIC PROGRAM	200,000
ALIGHT 1325 QUINCY STREET NE SUITE A1 MINNEAPOLIS,MN 55413		PC	UKRAINE FUND	50,000
ASPEN INSTITUTE 2300 N ST NW 700 WASHINGTON,DC 20037		PC	AMP HEALTH	25,000
BIOVERSITY INTERNATIONAL USA INC 2801 QUEBEC ST NW WASHINGTON,DC 20008		PC	BIOVERSITY/CIAT ALLIANCE -- SEED BANK	500,000
BLUE VENTURES CONSERVATION CALEDONIAN EXCHANGE 19A CANNING ST LONDON N7 9DP UK		NC	GENERAL OPERATING SUPPORT	250,000
CARE 151 ELLIS STREET NE ATLANTA,GA 30303		PC	PROGRAMMATIC SUPPORT	7,550,000
CAROLINA FOR KIBERA CAMPUS BOX 5145 CHAPEL HILL,NC 27599		PC	GENERAL OPERATING	300,000
CENTER FOR CLIMATE AND ENERGY SOLUTIONS INC (C2ES) 3100 CLARENDON BLVD SUITE 800 ARLINGTON,VA 22201		PC	GENERAL OPERATING	500,000
CERES INC 99 CHAUNCY STREET 6TH FL BOSTON,MA 02111		PC	GENERAL OPERATING	100,000
CIPAV CARRERA 25 6-62 CALI CO		PC	GENERAL OPERATING	25,000
CONTEXT GLOBAL DEVELOPMENT 9666 OLIVE BLVD STE 750 ST LOUIS,MO 63132		PC	PROGRAMMATIC SUPPORT	676,000
CREO FAMILY OFFICE SYNDICATE INC 156 5TH AVE STE 804 NEW YORK,NY 10010		PC	GENERAL OPERATING	15,000
DIGITAL DEMOCRACY 109 W 27TH ST SUITE 6B NEW YORK,NY 10001		PC	GENERAL OPERATING	50,000
EARTHRIGHTS INTERNATIONAL		PC	GENERAL OPERATING	50,000

1612 K STREET NW SUITE 800 WASHINGTON, D C 20006				
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH 17TH FLOOR NEW YORK, N Y 10010		P C	GENERAL OPERATING	2,000,000
FOREST PEOPLES PROGRAM 25 KINGS HILL AVENUE KINGS HILL WEST MALLING KENT ME19 4TA UK		N C	PROGRAMMATIC SUPPORT	200,000
FOREST TREND ASSOCIATION 1203 19TH ST NW 4R WASHINGTON, D C 20036		P C	COMMUNITIES AND TERRITORIAL GOVERNANCE INITIATIVE	50,000
FRIENDS OF RAISING THE VILLAGE INC 511 AVENUE OF AMERICAS NEW YORK, N Y 10011		P C	GENERAL OPERATING	150,000
GARDENS FOR HEALTH INTERNATIONAL 2 GARDEN STREET CAMBRIDGE, M A 02138		P C	GENERAL OPERATING	25,000
GIVING USA FOUNDATION INC 7918 JONES BRANCH DR 300 MCLEAN, V A 22102		P C	THE GENEROSITY COMMISSION	100,000
GLOBAL GIVING FOUNDATION INC 1110 VERMONT AVENUE NW NO 550 WASHINGTON, D C 20005		P C	PROGRAMMATIC SUPPORT	350,000
GLOBAL GREENGRANTS FUND INC 2840 WILDERNESS PLACE SUITE A BOULDER, C O 80301		P C	AGROECOLOGY FUND	150,000
GROUNDSWELL INTERNATIONAL 1875 CONNECTICUT AVE NW 10TH FLOOR WASHINGTON, D C 20009		P C	GENERAL OPERATING	50,000
HEALTH IN HARMONY 3804 SE BELMONT ST PORTLAND, O R 97214		P C	GENERAL OPERATING	150,000
HIKMA HEALTH PO BOX 70238 SUNNYVALE, C A 94086		P C	GENERAL OPERATING	25,000
IMAGO GLOBAL GRASSROOTS C/O OPEN GOV HUB 1100 13TH ST NW SUITE 800 WASHINGTON, D C 20005		P C	GENERAL OPERATING	50,000
INDEPENDENT SECTOR 1602 L ST NW 900 WASHINGTON, D C 20036		P C	GENERAL OPERATING	12,500
INDIGENOUS PEOPLES RIGHTS INTERNATIONAL (IPRI) 42 LAKEVIEW RD W BOOTHBAY HARBOR, M E 04575		P C	GENERAL OPERATING	50,000
INTEGRATE HEALTH PO BOX 605 MEIWAY, M A 02053		P C	GENERAL OPERATING	50,000
LAST MILE HEALTH 24 SCHOOL STREET 5TH FLOOR		P C	PROGRAMMATIC SUPPORT	300,000

BOSTON,M A 02108				
MALIASILI INITIATIVES INC 4 CARMICHAEL STREET ESSEX JUNCTION,V T 05452		P C	GENERAL OPERATING	50,000
MEDIC MOBILE INC 2443 FILLMORE SF 380-8233 SAN FRANCISCO,C A 94115		P C	GENERAL OPERATING	50,000
MERCY CORPS 45 SW ANKENY ST PORTLAND,O R 97204		P C	GENERAL OPERATING	300,000
MONGABAYORG CORPORATION 1259 EL CAMINO REAL 150 MENLO PARK,C A 94025		P C	GENERAL OPERATING	35,000
MUSO 3254 19TH ST 2ND FLOOR SAN FRANCISCO,C A 94110		P C	GENERAL OPERATING	100,000
MYAGRO FARMS 344 THOMAS BERKLEY WAY OAKLAND,C A 94612		P C	GENERAL OPERATING	200,000
NAMATI 1616 P ST NW NO 101 WASHINGTON,D C 20036		P C	GENERAL OPERATING	100,000
NEST360 WILLIAM MARSH RICE UNIVERSITY P O BOX 1892 HOUSTON,TX 772511892		P C	GENERAL OPERATING	500,000
NEW VENTURE FUND 1202 CONNECTICUT AVENUE NW NO 300 WASHINGTON,D C 20036		P C	PROGRAMMATIC SUPPORT: ALASKA VENTURE FUND	65,000
NEW VENTURE FUND 1202 CONNECTICUT AVENUE NW NO 300 WASHINGTON,D C 20036		P C	PROGRAMMATIC SUPPORT: SCIENCE PHILANTHROPY ALLIANCE	25,000
ONE ACRE FUND 1954 FIRST STREET HIGHLAND PARK,IL 60035		P C	GENERAL OPERATING	400,000
ONEREEF WORLDWIDE STEWARDSHIP 114 OAK KNOLL DR SANTA CRUZ,C A 95060		P C	GENERAL OPERATING	35,000
OXFAM AMERICA 226 CAUSEWAY STREET 5TH FLOOR BOSTON,M A 02114		P C	GENERAL OPERATING	250,000
PASTORAL WOMEN'S COUNCIL PO BOX 17069 CORRIDOR AREA STREET ARUSHA TZ		P C	GENERAL OPERATING	25,000
PATH 2201 WESTLAKE AVENUE NO 200 SEATTLE,WA 98121		P C	PROGRAMMATIC SUPPORT - DIGITAL SQUARE	25,000
PIVOTWORKS INC 800 BOYLSTON STREET SUITE 300 BOSTON,M A 02199		P C	GENERAL OPERATING	25,000
		P C	GENERAL OPERATING	100,000

PRECISION AGRICULTURE FOR DEVELOPMENT 32 ATLANTIC AVE PILOT HOUSE BOSTON,MA 02110				
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 20036		PC	GENERAL OPERATING	300,000
ROCKEFELLER PHILANTHROPY ADVISORS 6 W 48TH STREET 10TH FLOOR NEW YORK,NY 10036		PC	PROGRAMMATIC SUPPORT: ICCA	25,000
ROCKEFELLER PHILANTHROPY ADVISORS 6 W 48TH STREET 10TH FLOOR NEW YORK,NY 10036		PC	PROGRAMMATIC SUPPORT: CHAP	500,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER,CO 80301		PC	PROGRAMMATIC SUPPORT; GENERAL OPERATING	2,500,000
SEED SYSTEMS GROUP 67 MAGADI CLOSE LAKEVIEW ESTATES NAIROBI KE		PC	GENERAL OPERATING	100,000
SOLAR FREEZE 6901 SAINT AMBROSE WAY HYATTSVILLE,MD 20785		PC	GENERAL OPERATING	50,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON,VA 22203		PC	PROGRAMMATIC SUPPORT	2,295,000
THE TENURE FACILITY FRANZNGATAN 1B 6TH FLOOR STOCKHOLM 112 51 SW		PC	GENERAL OPERATING	300,000
TRIBAL LINK FOUNDATION INC 37 VESTRY STREET 1ST FL NEW YORK,NY 10013		PC	GENERAL OPERATING	55,000
VILLAGEREACH 2900 EASTLAKE AVENUE E NO 230 SEATTLE,WA 98102		PC	GENERAL OPERATING	35,000
WORLD AFFAIRS COUNCIL OF NORTHERN CALIFORNIA 312 SUTTER STREET NO 312 SAN FRANCISCO,CA 94108		PC	PROGRAMMATIC SUPPORT	45,000
WORLD RESOURCES INSTITUTE 10 G STREET NE WASHINGTON,DC 20002		PC	GENERAL OPERATING	500,000
WORLD WILDLIFE FUND INC 1250 24TH STREET NW WASHINGTON,DC 20037		PC	PROGRAMMATIC SUPPORT	6,023,364
ZIMBABWE ENVIRONMENTAL LAW ASSOCIATION TRUST 26B SEKE ROAD HATFIELD ZI		PC	PROGRAMMATIC SUPPORT	30,000
Total . . . . ▶ 3a				29,111,864
b *Approved for future payment*				

Total				▶ **3b**	0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,682,649	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,584,355	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		5,267,004	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 5,267,004

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	N/A

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2023-11-06	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
		2023-11-06		P02534927

Firm's name ▶ KPMG LLP — Firm's EIN ▶13-5565207

Firm's address ▶ 345 PARK AVENUE
NEW YORK, NY 101540102

Phone no. (212) 758-9700

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization	**Employer identification number**
SALL FAMILY FOUNDATION	58-2016050

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
SALL FAMILY FOUNDATION	58-2016050

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND VIRGINIA SALL PO BOX 610 CARY, NC 275120610	$ 2,646,323	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	JOHN AND VIRGINIA SALL PO BOX 610 CARY, NC 275120610	$ 13,302,946	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
3	JOHN AND VIRGINIA SALL PO BOX 610 CARY, NC 275120610	$ 20,600,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
SALL FAMILY FOUNDATION	58-2016050

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SECURITIES	$ 3,346,986	2022-05-23

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	SECURITIES	$ 16,379,759	2022-05-24

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
SALL FAMILY FOUNDATION

Employer identification number
58-2016050

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

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Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,964	0		19,964

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE RODDENBERRY FOUNDATION	15260 VENTURA BLVD NO 1040 SHERMAN OAKS, CA 91403	2021-12-17	350,000	+1 GLOBAL FUND ACCELERATES SOCIAL CHANGE BY STRENGTHENING EXISTING NETWORKS OF HIGH IMPACT, COMMUNITY-BASED ORGANIZATIONS IN LAST-MILE AND VULNERABLE COMMUNITIES. THE FUND LEVERAGES THESE NETWORKS TO IDENTIFY, INVEST IN, AND DEVELOP THE CAPACITY AND COLLECTIVE IMPACT OF SMALL, LOCALLY-LED ORGANIZATIONS ACROSS NEW, EMERGENT ECOSYSTEMS. FUNDS TO BE SPENT OVER GRANT PERIOD.	144,000	GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	3/1/2022; 10/26/2023		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
AFARD - AGENCY FOR ACCELERATED REG DEV	PLOT 3-5 BUTIME RD PO BOX 80 NEBBI UG	2021-12-17	100,000	SUPPORT THE WEST NILE AGRICULTURE IMPROVEMENT AND CONSERVATION PROJECT ("WENAGIC"). FUNDS TO BE SPENT OVER GRANT PERIOD.	100,000	GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	MARCH 11, 2022; MAY 28, 2022; JULY 14, 2022; DEC 2022; JAN 31, 2023		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
INUIT CIRCUMPOLAR COUNCIL - ICC	75 ALBERT STREET SUITE 1001 OTTAWA, ONTARIO K1P 5E7 CA	2021-12-17	50,000	SUPPORT ICC FOUNDATION'S ARCTIC MARINE GOVERNANCE STRUCTURE AND OTHER CORE PROGRAMMING ACTIVITIES. FUNDS TO BE SPENT OVER GRANT PERIOD.	50,000	GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	OCT 12, 2023; PENDING		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
BLUE VENTURES CONSERVATION	CALEDONIAN EXCHANGE 19A CANNING ST LONDON N7 9DP UK	2022-04-01	250,000	SUPPORT BLUE VENTURES CONSERVATION'S OPERATIONS, INCLUDING, BUT NOT LIMITED TO, WORKING WITH COASTAL COMMUNITIES TO REBUILD TROPICAL FISHERIES. ASSISTANCE WITH BLUE VENTURES CONSERVATION'S DIVING ADOPTION ACTIVITIES. FUNDS TO BE SPENT OVER GRANT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	AUG 12, 2022, MARCH 23 2023		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
AFARD - AGENCY FOR ACCELERATED REG DEV	PLOT 3-5 BUTIME RD PO BOX 80 NEBBI UG	2022-12-16	200,000	TO SUPPORT THE WEST NILE AGRICULTURE IMPROVEMENT AND CONSERVATION PROJECT (THE WENAGIC PROJECT) AND TO SUPPORT THE LAUNCH OF THE NATURE-BASED AGRIBUSINESS FOR DEGRADED LAND RESTORATION AND CLIMATE RESILIENCE (NA4LRCR) PROJECT. FUNDS TO BE SPENT OVER GRANT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	27 MARCH 2023; 10 AUG 2023; PENDING		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
FOREST PEOPLES PROGRAMME	25 KINGS HILL AVENUE KINGS HILL WEST MALLING KENT ME19 4TA UK	2022-09-29	200,000	SUPPORT FOR FPP'S GLOBAL VISION AND DIRECT SUPPORT FOR COMMUNITIES. FUNDS TO BE SPENT OVER GRANT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	PENDING		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
CLARMONDIAL AG	WEINREBENSTRASSE 20 MNNEDORF 8708 SZ	2019-12-17	250,000	LOAN - PRI	250,000	GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	FEB 12 AND JUN 4, 2020; FEB 3, MAY 3 AND SEPT 9, 2021; MAY 17 AND NOV 22, 20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
JOLTSEED419 LLC RMI - THIRD DERIVATIVE	22830 TWO RIVERS ROAD BASALT, CO 81621	2021-12-17	507,500	PRI - INVESTMENTS IN EARLY-STAGE COMPANIES THAT ARE FOCUSED ON BREAKTHROUGH TECHNOLOGIES THAT ACCELERATE GLOBAL ENERGY TRANSITION. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	APR 18, 2022; JAN 11, 2023; JUL 20, 2023; FEB 10, 2023; MAR 20, 2023, APR 14		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
CAPRIA FUND	815 1ST AVE 302 SEATTLE, WA 98104	2021-02-05	75,000	ADDITIONAL CAPITAL CONTRIBUTION - PRI - OF THE TOTAL INVESTMENT AMOUNT, THE FOUNDATION HAS RECEIVED RETURNS OF CAPITAL TOTALING $357,094. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	JULY 13, 2021; OCT 15, 2021; DEC 13, 2021; APRIL 1, 2022; AUGUST 2, 2023		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
CAPRIA FUND	815 1ST AVE 302 SEATTLE, WA 98104	2021-08-03	85,000	ADDITIONAL CAPITAL CONTRIBUTION - PRI - OF THE TOTAL INVESTMENT AMOUNT, THE FOUNDATION HAS RECEIVED RETURNS OF CAPITAL TOTALING $357,094. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION	JULY 13, 2021; OCT 15, 2021; DEC 13, 2021;		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
						OF FUNDS.	APRIL 1, 2022; AUGUST 2, 2023		INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
KIPETO SPV LLC	4245 N FAIRFAX DRIVE STE 100 ARLINGTON, VA 22203	2021-03-31	250,000	PRI - INVESTMENT TO DEVELOP A 100 MEGAWATT WIND FARM IN KAJIADO, REPUBLIC OF KENYA; SUPPORT COMMUNITY-BASED WILDLIFE CONSERVATION INITIATIVES. THE FOUNDATION HAS RECEIVED RETURNS OF CAPITAL TOTALING $12,734. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	APRIL 21, 2022; MAY 17, 2022; MAY 31, 2022; NOV 11, 2022; MAR 30, 2023; PEND		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
SOUTHEAST ASIA CLEAN ENERGY FACILITY LP	138 ROBINSON ROAD 11-03 OXLEY TOWER SINGAPORE 68906 SN	2021-02-05	328,938	PRI - PROVIDE CATALYTIC CAPITAL AND DEVELOPMENT SUPPORT TO EARLY-STAGE PROJECTS AND COMPANIES IN A MARKET-RESPONSIVE MANNER, FOCUSING ON KEY TECHNOLOGIES THAT ARE PROVEN AT SCALE GLOBALLY; CATALYZE THE MOVE AWAY FROM TRADITIONAL FOSSIL AND THERMAL ENERGY PROJECTS; AND GENERATE POSITIVE SOCIO-ECONOMIC IMPACT. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	MAY 13, 2022; AUG 31, 2022; OCT 18, 2022; FEB 15, 2023; MAY 14, 2023; AUG 10		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
SOUTHEAST ASIA CLEAN ENERGY FACILITY LP	138 ROBINSON ROAD 11-03 OXLEY TOWER SINGAPORE 68906 SN	2021-06-30	171,062	PRI - PROVIDE CATALYTIC CAPITAL AND DEVELOPMENT SUPPORT TO EARLY-STAGE PROJECTS AND COMPANIES IN A MARKET-RESPONSIVE MANNER, FOCUSING ON KEY TECHNOLOGIES THAT ARE PROVEN AT SCALE GLOBALLY; CATALYZE THE MOVE AWAY FROM TRADITIONAL FOSSIL AND THERMAL ENERGY PROJECTS; AND GENERATE POSITIVE SOCIO-ECONOMIC IMPACT. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	MAY 13, 2022; AUG 31, 2022; OCT 18, 2022; FEB 15, 2023; MAY 14, 2023; AUG 10		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
AZOLLA VENTURES CATALYTIC FUND	625 MASSACHUSETTS AVE FLOOR 2 CAMBRIDGE, MA 02139	2022-08-15	26,343	PRI - BRINGS TOGETHER A GRASSROOTS COALITION OF INVESTORS AND ENTREPRENEURS TO CATALYZE THE DEVELOPMENT OF NEW TECHNOLOGIES NEEDED TO COMBAT CLIMATE CHANGE AND INTEGRATE THESE INNOVATIONS INTO THE WORLDS INDUSTRIAL AND FINANCIAL MACHINERY. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	DEC 31, 2021; JUN 30, 2022; DEC 30, 2022; JUN 30, 2023; PENDING		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
BLUE REVOLUTION FUND	7/8 LIBERTY ST CORK T12 T85H EI	2022-09-29	140,332	PRI - ADVANCE A MARKET-DRIVEN APPROACH TO IMPROVE OCEAN HEALTH. FUNDS TO BE SPENT OVER INVESTMENT PERIOD.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	FEB 8 2023; MAY 3, 2023; MAY 15, 2023; AUG 9, 2023; PENDING		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US FIXED INCOME	31,444,752	29,719,596
NON-US FIXED INCOME	17,736	15,070

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US LARGE CAP EQUITY	40,441,717	42,708,084
US MID CAP EQUITY	2,335,224	2,573,850
EAFE EQUITY	11,106,730	10,393,170
EUROPEAN LARGE CAP EQUITY	3,464,664	3,435,482
JAPANESE LARGE CAP EQUITY	4,152,405	3,987,108
ASIA EX-JAPAN EQUITY	1,638,090	1,407,151
EMERGING MARKET EQUITY	10,954,792	9,422,208
GLOBAL EQUITY	1,685,910	1,254,305

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	564	0		564

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI - CAPRIA FUND	484,094	452,906	452,906
PRI - CLARMONDIAL AG	250,000	250,000	250,000
PRI - JOLTSEED419 LLC	507,500	507,500	507,500
PRI - KIPETO SPV LLC	250,000	237,266	237,266
PRI - SEACEF LP	500,000	500,000	500,000
PRI - BLUE REVOLUTION FUND	0	140,332	140,332
PRI - AZOLLA VENTURES CATALYTIC FUND	0	26,343	26,343
MRI - AZOLLA FULL CYCLE FUND	0	54,487	54,487

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Amount
OTHER CHANGE IN NET ASSETS	76,714

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TECHNOLOGY EXPENSES	73,842	0		73,842
BOND PREMIUM AMORTIZATION	19,357	19,357		0
OTHER EXPENSES	17,978	0		17,978
PORTFOLIO EXP.FROM PARTNERSHIP	0	72,348		0

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	0	2,502	0
INCOME FROM PARTNERSHIPS	0	871	0

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	253,184	253,118		0

TY 2022 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECTION 4940 EXCISE TAX	100,067	0		0
FOREIGN TAXES WITHHELD/PAID	0	78,118		0