

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation THE HOLLYHOCK FOUNDATION INC C/O ROBERT A KARR
A Employer identification number 54-2091336
B Telephone number (see instructions) (212) 326-9568
C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 782,225,749
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	15,933,723	5,805,113	5,805,113
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,426	2,849	2,849
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	0	10,106,794	10,106,794
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	721,050,876	750,435,915	750,435,915
	14 Land, buildings, and equipment: basis ▶ _____ 9,579 Less: accumulated depreciation (attach schedule) ▶ _____ 6,566	4,362	3,013	3,013
15 Other assets (describe ▶ _____)	0	15,872,065	15,872,065	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	736,991,387	782,225,749	782,225,749	
Liabilities	17 Accounts payable and accrued expenses	3,961	9,908	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	206,273	245,968	
	23 Total liabilities (add lines 17 through 22)	210,234	255,876	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	736,781,153	781,969,873	
29 Total net assets or fund balances (see instructions)	736,781,153	781,969,873		
30 Total liabilities and net assets/fund balances (see instructions)	736,991,387	782,225,749		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	736,781,153
2 Enter amount from Part I, line 27a	2	-4,597,128
3 Other increases not included in line 2 (itemize) ▶ _____	3	49,812,846
4 Add lines 1, 2, and 3	4	781,996,871
5 Decreases not included in line 2 (itemize) ▶ _____	5	26,998
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	781,969,873

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include BLUE RIDGE OFFSHORE LTD., HIGHSIDE GLOBAL OFFSHORE FUND, LTD., ISAM SYSTEMATIC TREND, etc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows correspond to items a through e from the previous table.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for Capital gain net income or (net capital loss) and Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 1a, 2, 3, 4, 5, 6a, 6b, 6c, 6d, 7, 8, 9, 10, 11. Values include 1,201,984, 0, 1,202,610, 200,000, 1,402,610, 200,626.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes sub-rows 1a, 1b, 1c, 2, 3, 4a, 4b, 5, 6, 7, 8a, 8b, 9, 10. Columns for Yes/No. Values include 0, 0, 0, No, Yes, No.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of TIMOTHY MCMANUS Telephone no. (212) 326-9568
Located at C/O JOHO CAPITAL 888 SEVENTH AVE 28TH FL NEW YORK NY 10106 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT KARR 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	PRESIDENT 10.00	0	0	0
SUZANNE KARR 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	VICE PRESIDENT 10.00	0	0	0
TIMOTHY K MCMANUS 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	SEC/TREAS 5.00	0	0	0
JAMES KARR 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAUREN ZANE 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	EXECUTIVE DIRECTOR 50.00	637,302	50,298	0
KATHERINE WAGGONER 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	SENIOR PROGRAM MANAG 50.00	260,255	8,310	0
MEGHAN WELLS 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	PROGRAM MANAGER 50.00	230,000	33,934	0
WINNIE HUANG 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	PROGRAM MANAGER 50.00	67,167	2,460	0
JOSHUA DAVIDOFF 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	ADM & DATABASE MANAG 50.00	52,051	3,847	0
Total number of other employees paid over \$50,000.				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
UNITED HEALTHCARE PO BOX 94017 PALATINE,IL 60094	INSURANCE SERVICES	71,951
GRANT THORNTON LLP 33562 TREASURY CENTER CHICAGO,IL 60694	PROFESSIONAL FEES-ACCOUNTING	53,127

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	51,342,957
b	Average of monthly cash balances.	1b	13,756,897
c	Fair market value of all other assets (see instructions).	1c	672,746,898
d	Total (add lines 1a, b, and c).	1d	737,846,752
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	737,846,752
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	11,067,701
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	726,779,051
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	36,338,953

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	36,338,953
2a	Tax on investment income for 2022 from Part V, line 5.	2a	1,201,984
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,201,984
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	35,136,969
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	35,136,969
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	35,136,969

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	35,309,049
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	35,309,049

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				35,136,969
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			34,651,685	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>35,309,049</u>				
a Applied to 2021, but not more than line 2a			34,651,685	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				657,364
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				34,479,605
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed; b 85% (0.85) of line 2a; c Qualifying distributions from Part XI, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed; c "Support" alternative test—enter: (1) Total support other than gross investment income; (2) Support from general public and 5 or more exempt organizations; (3) Largest amount of support from an exempt organization; (4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) ROBERT KARR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. ROBERT KARR

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLAINE COUNTY HUNGER COALITION INC 110 HONEYSUCKLE STREET BELLEVUE, ID 83313	N/A	P C	GENERAL OPERATING SUPPORT	50,000
CHANGE SUMMER INC 119 WEST 72ND STREET NEW YORK, NY 10023	N/A	P C	SPONSOR CAMP UNCOMMON 2022	200,000
CHARTER SCHOOL GROWTH FUND 10901 W 120TH AVENUE BROOMFIELD, CO 80021	N/A	P C	IMPACT TEAM/LITERACY PROJECTS	300,000
CUNY BROOKLYN COLLEGE 2900 BEDFORD AVENUE BROOKLYN, NY 11210	N/A	P C	READING RESCUE/READY TUTORING	180,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE SOUTH NEW YORK, NY 10010	N/A	P C	US TRANSPORTATION	1,000,000
FRONTLINE 1 GUEST STREET BOSTON, MA 02135	N/A	P C	FILMMAKER IN RESIDENCE	285,000
GOOD SHEPHERD SERVICES 305 7TH AVENUE NEW YORK, NY 10001	N/A	P C	GENERAL OPERATING SUPPORT	350,000
HORIZONS AT SAINT DAVID'S 12 EAST 89TH STREET NEW YORK, NY 10128	N/A	P C	GENERAL OPERATING SUPPORT	25,000
IMMIGRANT JUSTICE CORPS 17 BATTERY PLACE SUITE 1234 NEW YORK, NY 10004	N/A	P C	GENERAL OPERATING SUPPORT	250,000
IMPACT PUBLIC SCHOOLS 3438 S 148TH STREET TUKWILA, WA 98168	N/A	P C	READY-SET-K, SY 22-23	150,000
ISLANDWOOD 4450 BLAKELY AVE NE BAINBRIDGE ISLAND, WA 98110	N/A	P C	SCHOLARSHIP SUPPORT FOR THE EEC PROGRAM	100,000
MOUNT ST JOSEPH UNIVERSITY 5701 DELHI ROAD CINCINNATI, OH 45233	N/A	P C	READING SCIENCE DOCTORAL PROGRAM	728,560
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029	N/A	P C	VP AND EXHIBIT SUPPORT	400,000
PENN GRADUATE SCHOOL OF EDUCATION 3700 WALNUT STREET PHILADELPHIA, PA 19104	N/A	P C	UTAP REDESIGN & SCHOLARSHIPS	693,441
PROJECT HOPE 550 DUDLEY STREET ROXBURY, MA 02119	N/A	P C	GENERAL OPERATING FOR ESOL	100,000
PROPUBLICA	N/A	P C	DISTINGUISHED FELLOWS PROGRAM	810,000

155 AVENUE OF THE AMERICAS NEW YORK, NY 10013				
PUBLIC IMPACT LLC (OPPORTUNITY CULTURE) 405A EAST MAIN STREET CARRBORO, NC 27510	N/A	NC	ENHANCE PD FOR MULTI-CLASSROOM LEADERS	100,000
RELAY GRADUATE SCHOOL OF EDUCATION 25 BROADWAY 3RD FLOOR NEW YORK, NY 10004	N/A	PC	HOLLYHOCK HUMANITIES FELLOWSHIP	440,960
ROBIN HOOD 826 BROADWAY NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING SUPPORT FOR BASIC NEEDS	1,000,000
SCHWAB FUND FOR CHARITABLE GIVING PO BOX 628298 ORLANDO, FL 32862	N/A	PC	CHARITABLE GIVING	19,600,000
SOUTH BRONX UNITED PO BOX 1267 BRONX, NY 10451	N/A	PC	GENERAL OPERATING SUPPORT	25,000
STANFORD GRADUATE SCHOOL OF EDUCATION 520 DR MARTIN LUTHER KING JR BLVD NEWARK, NJ 07102	N/A	PC	ST. BENEDICT'S PREP ANNUAL SCHOLARSHIP FUND	90,000
STANFORD GRADUATE SCHOOL OF EDUCATION 485 LASUEN MALL STANFORD, CA 94305	N/A	PC	HOLLYHOCK FELLOWS	1,756,000
TEACHING LAB 1802 VERNON ST NW WASHINGTON, DC 20009	N/A	PC	NYC K-2 LITERACY PD & COACHING	1,548,250
THE ACADEMY FOR TEACHERS 10 W 90TH STREET NEW YORK, NY 10024	N/A	PC	GENERAL OPERATING SUPPORT	50,000
THE CITY 85 BROAD ST FLOOR 12 NEW YORK, NY 10004	N/A	PC	SUPPORT FOR THE CITY'S OPERATIONS	1,187,175
THE JAPAN SOCIETY 333 EAST 47TH STREET NEW YORK, NY 10017	N/A	PC	GENERAL OPERATING SUPPORT	25,000
THE READING LEAGUE 103 WYOMING ST SYRACUSE, NY 13204	N/A	PC	VIRTUAL COACHING PILOT EXPANSION	126,500
TOGETHER EDUCATION 25 BROADWAY NEW YORK, NY 10004	N/A	PC	OPPORTUNITY COLLEGE	400,000
UNCOMMON SCHOOLS 55 BROAD ST FLOOR 3 NEW YORK, NY 10004	N/A	PC	SUPPORT FOR HIGH SCHOOL 2.0 AND MUSIC EDUCATION	1,757,400
Total			3a	33,728,286
b <i>Approved for future payment</i>				
IMMIGRANT JUSTICE CORPS 17 BATTERY PLACE SUITE 1234 NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	250,000
ISLANDWOOD 4450 BLAKELY AVE NE	N/A	PC	SCHOLARSHIP SUPPORT FOR THE EEC PROGRAM	200,000

BAINBRIDGE ISLAND, WA 98110	N/A	P C	READING SCIENCE DOCTORAL PROGRAM	1,400,560
MOUNT ST JOSEPH UNIVERSITY 5701 DELHI ROAD CINCINNATI, OH 45233	N/A	P C	VP AND EXHIBIT SUPPORT	400,000
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029	N/A	P C	GENERAL OPERATING FOR ESOL	100,000
PROJECT HOPE 550 DUDLEY STREET ROXBURY, MA 02119	N/A	P C	DISTINGUISHED FELLOWS PROGRAM	4,558,305
PROPUBLICA 155 AVENUE OF THE AMERICAS NEW YORK, NY 10013	N/A	N C	ENHANCE PD FOR MULTI-CLASSROOM LEADERS	100,000
PUBLIC IMPACT LLC (OPPORTUNITY CULTURE) 405A EAST MAIN STREET CARRBORO, NC 27510	N/A	P C	GENERAL OPERATING SUPPORT	25,000
SOUTH BRONX UNITED PO BOX 1267 BRONX, NY 10451	N/A	P C	HOLLYHOCK FELLOWS	844,000
STANFORD GRADUATE SCHOOL OF EDUCATION 485 LASUEN MALL STANFORD, CA 94305	N/A	P C	NYC K-2 LITERACY PD & COACHING	929,500
TEACHING LAB 1802 VERNON ST NW WASHINGTON, DC 20009	N/A	P C	GENERAL OPERATING SUPPORT	50,000
THE ACADEMY FOR TEACHERS 10 W 90TH STREET NEW YORK, NY 10024	N/A	P C	SUPPORT FOR THE CITY'S OPERATIONS	552,750
THE CITY 85 BROAD ST FLOOR 12 NEW YORK, NY 10004	N/A	P C	VIRTUAL COACHING PILOT EXPANSION	126,500
THE READING LEAGUE 103 WYOMING ST SYRACUSE, NY 13204	N/A	P C		
Total			3b	9,536,615

Additional Data

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Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

2022

Name of the organization
THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

Employer identification number
54-2091336

Organization type (check one):

- Filers of:** **Section:**
- Form 990 or 990-EZ 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

Employer identification number
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Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SUZANNE KARR 888 SEVENTH AVE 28TH FL NEW YORK, NY 10106	\$ 10,065,189	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 THE HOLLYHOCK FOUNDATION INC
 C/O ROBERT A KARR

Employer identification number

54-2091336

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	TOKYO PUBLICLY TRADED SECURITY	\$ 10,065,189	2022-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Name of organization
 THE HOLLYHOCK FOUNDATION INC
 C/O ROBERT A KARR

Employer identification number
 54-2091336

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

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TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	53,127	17,709		35,418

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PUBLIC IMPACT LLC (OPPORTUNITY CULTURE)	405A EAST MAIN STREET CARRBORO, NC 27510	2022-05-17	100,000	ENHANCE PAY FOR MULTI-CLASSROOM LEADERS	84,298		04/18/2023		

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUBLICLY LISTED EQUITY (FOREIGN)	10,106,794	10,106,794

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	FMV	236,349,495	236,349,495
EQUITY HEDGE FUNDS	FMV	473,525,963	473,525,963
EQUITY MUTUAL FUNDS	FMV	40,560,457	40,560,457

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS	9,579	6,566	3,013	3,013

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SUBSCRIPTION PAID IN ADVANCE	0	15,872,065	15,872,065

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Amount
DECREASE IN UNFUNDED EMPLOYEE DEFERRED COMPENSATION	26,998

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	225	0		225
RESEARCH AND SUBSCRIPTIONS	30,114	0		30,114
PAYROLL PROCESSING	1,362	0		1,362
RECRUITING	73,280	0		73,280
NYS FILING FEES	1,500	0		1,500
OFFICE/MISC EXPENSES	4,666	0		4,666

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K1 INV PARTNERSHIP		216,755	
SUBPART F INCOME		64,537,324	

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Amount
UNREALIZED APPRECIATION ON SECURITIES	49,812,846

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value
UNFUNDED DFRD COMP FOR EMPLOYEES	206,273	245,968

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOLDMAN SACHS	15,257	15,257		0

TY 2022 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,930,003	0		0
FOREIGN TAXES FROM K1 INV	0	20,418		0