Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
THE FREEDOM FORUM INC

A Employer identification number
54-1604427

Number and street (or P.O. box number if mail is not delivered to street address)
610 WATER STREET SW 300

Room/suite

B Telephone number (see instructions)
(202) 292-6100

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20024

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 568,822,608

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	743,833			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,990,685	6,034,519	6,034,519	
	5a Gross rents	388,973	388,973	388,973	
	b Net rental income or (loss) 388,973				
	6a Net gain or (loss) from sale of assets not on line 10	-1,531,244			
	b Gross sales price for all assets on line 6a 210,024,860				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	985,303	102,613	102,613	
	12 **Total.** Add lines 1 through 11	6,577,550	6,526,105	6,526,105	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,487,071	229,644	229,644	1,257,427
	14 Other employee salaries and wages	4,636,439	24,376	24,376	4,864,711
	15 Pension plans, employee benefits	2,705,169	3,431	3,431	19,266,858
	16a Legal fees (attach schedule)	875,606	0	0	895,069
	b Accounting fees (attach schedule)	234,650	11,733	11,733	233,106
	c Other professional fees (attach schedule)	6,079,661	2,406,755	2,406,755	1,881,916
	17 Interest	2,037,501	0	0	2,087,088
	18 Taxes (attach schedule) (see instructions)	222,655	0	0	21,000
	19 Depreciation (attach schedule) and depletion	139,276	0	0	
	20 Occupancy	1,126,238	209,105	209,105	1,821,934
	21 Travel, conferences, and meetings	1,345,638	37,079	37,079	1,280,810
	22 Printing and publications	101,065	0	0	101,602
	23 Other expenses (attach schedule)	1,034,774	0	0	1,011,656
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,025,743	2,922,123	2,922,123	34,723,177
	25 Contributions, gifts, grants paid	1,344,129			1,335,099
	26 **Total expenses and disbursements.** Add lines 24 and 25	23,369,872	2,922,123	2,922,123	36,058,276
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-16,792,322			
	b **Net investment income** (if negative, enter -0-)		3,603,982		
	c **Adjusted net income** (if negative, enter -0-)			3,603,982	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,795,021	3,661,159	3,661,159
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 97,138			
	Less: allowance for doubtful accounts ▶	236,668	97,138	97,138
	4 Pledges receivable ▶ 957,890			
	Less: allowance for doubtful accounts ▶		957,890	957,890
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	90,009,836	77,509,167	77,509,167
	b Investments—corporate stock (attach schedule)	232,348,534	214,403,832	214,403,832
	c Investments—corporate bonds (attach schedule)	31,259,207	25,551,514	25,551,514
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	331,699,000	236,819,489	236,819,489
	14 Land, buildings, and equipment: basis ▶ 7,777,219			
	Less: accumulated depreciation (attach schedule) ▶ 4,534,660	2,726,881	3,242,559	3,242,559
	15 Other assets (describe ▶)	40,656,268	6,579,860	6,579,860
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	730,731,415	568,822,608	568,822,608
Liabilities	17 Accounts payable and accrued expenses	21,670,932	8,567,566	
	18 Grants payable	69,000	92,500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	50,000,000		
	22 Other liabilities (describe ▶)	77,824,856	52,016,931	
	23 **Total liabilities**(add lines 17 through 22)	149,564,788	60,676,997	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	581,166,627	508,145,611	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	581,166,627	508,145,611	
	30 **Total liabilities and net assets/fund balances** (see instructions)	730,731,415	568,822,608	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	581,166,627
2	Enter amount from Part I, line 27a	2	-16,792,322
3	Other increases not included in line 2 (itemize) ▶	3	61,759,035
4	Add lines 1, 2, and 3	4	626,133,340
5	Decreases not included in line 2 (itemize) ▶	5	117,987,729
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	508,145,611

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	GOLDMAN SACHS-BROKERAGE		2010-11-02	2022-12-30
b	GOLDMAN SACHS-ADVISORY		2020-06-29	2022-12-30
c	GOLDMAN SACHS-FIERA		2020-07-14	2022-12-13
d	GOLDMAN SACHS-SOUNDSHORE		2020-11-12	2022-12-30
e	GOLDMAN SACHS-DELAWARE		2020-08-11	2022-05-18
	GOLDMAN SACHS-PALISADE		2020-11-12	2022-12-23
	GOLDMAN SACHS-DIAMOND HILL		2020-07-14	2022-12-27
	GOLDMAN SACHS-EASTERN SHORE		2020-09-15	2022-12-30
	GOLDMAN SACHS-ADVISORY ST		2021-03-31	2022-12-30
	GOLDMAN SACHS-SOUNDSHORE ST		2021-04-15	2022-12-30
	GOLDMAN SACHS-DELAWARE ST		2021-10-27	2022-05-18
	GOLDMAN SACHS-PALISADE ST		2021-04-30	2022-12-14
	GOLDMAN SACHS-DIAMOND HILL ST		2021-05-31	2022-12-23
	ALTERNATIVE INVESTMENTS OFFSHORE	P		2022-12-31
	GOLDMAN SACHS-EASTERN SHORE ST		2020-09-15	2022-12-30
	GOLDMAN SACHS-GOVCORP		2022-01-02	2022-12-30

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	64,724,426		78,698,049	-13,973,623
b	31,735,909		34,769,521	-3,033,612
c	2,986,029		2,442,207	543,822
d	20,647,698		17,122,844	3,524,854
e	11,039,612		10,312,643	726,969
	1,506,185		1,306,886	199,299
	4,936,992		4,214,518	722,474
	6,808,961		7,521,666	-712,705
	38,754,967		38,466,616	288,351
	17,579,567		19,604,296	-2,024,729
	2,413,203		3,281,717	-868,514
	693,922		748,128	-54,206
	937,386		1,099,988	-162,602
			1,079,189	-1,079,189
	5,260,003		5,217,052	42,951
			86,156	-86,156

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-13,973,623
			-3,033,612
			543,822
			3,524,854
			726,969
			199,299
			722,474
			-712,705
			288,351
			-2,024,729
			-868,514
			-54,206
			-162,602
			-1,079,189
			42,951
			-86,156

	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-15,946,616
2 3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-954,670

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	50,095
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	50,095
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	50,095
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 187,749		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	187,749
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	137,654
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 137,654 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL, AZ, AK, CA, CT, DC, FL, GA, IL, KS, ME, MD, MA, MI, MN, MS, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI, CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.FREEDOMFORUM.ORG

14 The books are in care of ▶ SHERRY MINEAR Telephone no. ▶ (202) 292-6100

Located at ▶ 610 WATER ST SW SUITE 300 WASHINGTON DC ZIP+4 ▶ 20024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAN NEUHARTH 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	CHAIR AND CHIEF EXECUTIVE OFFICER 29.00	573,948	27,966	50,248
CINDY KEITH 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	CHIEF HUMAN RESOURCE OFFICER/VP 29.00	157,455	19,182	22,164
MICHAEL COLEMAN 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	SECRETARY/TRUSTEE 10.00	56,000	0	0
SHERRY MINEAR 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TREASURER,CFO,CHIEF ADMIN. OFFICER 29.00	296,418	20,329	20,925
BARBARA WALL 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 5.00	23,500	0	0
R DAVID EDELMAN 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 5.00	22,500	0	0
JACK KIRSCHENBAUM 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 5.00	33,500	0	0
JAMES ABBOTT 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 5.00	32,500	0	0
JOHN LEE IV 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 10.00	62,000	0	0
JUDY C WOODRUFF 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 5.00	15,000	0	0
MALCOLM R KIRSCHENBAUM 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 10.00	71,000	0	0
ORAGE QUARLES III 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 10.00	66,000	0	0
PETER S PRICHARD 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 10.00	69,000	0	0
LUCY DALGLISH 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 1.00	2,750	0	0
JOSH KIRSCHENBAUM 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 5.00	2,750	0	0
DANIELLE NEUHARTH-KEUSCH 610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	TRUSTEE 5.00	2,750	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA MCCORMACK 610 WATER STREET SW SUITE 300 WASHINGTON,DC 20024	VP OF STRATEGIC OPER 40.00	178,017	128,652	116,409
CARRIE CHRISTOFFERSEN 610 WATER STREET SW SUITE 300 WASHINGTON,DC 20024	VP OF ENGAGEMENT & C 40.00	190,204	112,219	101,670
CATHY TROST 610 WATER STREET SW SUITE 300 WASHINGTON,DC 20024	CHIEF ENGAGEMENT OFF 40.00	275,409	13,655	20,925
PATRICIA RHULE 610 WATER STREET SW SUITE 300 WASHINGTON,DC 20024	CHIEF CONTENT OFFICE 40.00	221,186	22,671	2,173
KEVIN GOLDBERG 610 WATER STREET SW SUITE 300 WASHINGTON,DC 20024	FIRST AMENDEMENT SPE 40.00	216,300	13,026	800
Total number of other employees paid over $50,000. . . . . ▶				39

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TOWERS WATSON DELAWARE INC 800 NORTH GLEBE ROAD ARLINGTON,V A 22203	ACTUARY & PROFESSIONAL SERVICES	1,203,210
GS-PRINCETON FUND LTD CLASS A SERIES I 200 WEST STREET NEW YORK,NY 102822198	INVESTMENT ADVISOR	934,675
SEQUENTUR LLC 611 S FORT HARRISON AVE SUITE 214 CLEARWATER,FL 33756	IT SUPPORT	584,610
MARSH USA LLC PO BOX 846015 DALLAS,TX 75284	INSURANCE	537,377
GS- ADVISORY FUND 200 WEST STREET NEW YORK,NY 102822198	INVESTMENT ADVISOR	524,634

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EXPENDITURES MADE TO ADVANCE AND MAINTAIN THE OPERATIONS AND OPERATIONAL ASSETS OF NEWSEUM, INC. (AN IRC 501 (C)(3)TAX EXEMPT ORGANIZATION) AND NEWSEUM INSITITUTE, INC. (EDUC. INSTITUTION).	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	614,708,321
b	Average of monthly cash balances	1b	1,935,936
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	616,644,257
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	616,644,257
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	9,249,664
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	607,394,593
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	30,369,730

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2022 from Part V, line 5 — 2a:		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	36,058,276
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	36,058,276

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2022 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶ 2008-05-15

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	3,603,982	17,618,628	1,567,269	888,245	23,678,124
b 85% (0.85) of line 2a	3,063,385	14,975,834	1,332,179	755,008	20,126,405
c Qualifying distributions from Part XI, line 4 for each year listed	36,058,276	17,433,985	25,999,539	16,361,557	95,853,357
d Amounts included in line 2c not used directly for active conduct of exempt activities	440,269	78,000	60,000	51,000	629,269
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	35,618,007	17,355,985	25,939,539	16,310,557	95,224,088
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .	20,246,487	20,199,597	14,565,569	12,972,246	67,983,899
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business) *If paid during the year	If recipient is an individual, show any relationship to any officer, director, trustee, or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AGING MATTERS IN BREVARD 3600 W KING STREET CRESTVIEW, 32539		PC	TRUSTEE INSTITUTES	2,500
AMERICAN JOURNALISM PROJECT 6218 GEORGIA AVE NW STE 1 599 WASHINGTON,DC 20011		PC	TRUSTEE INSTITUTES	5,000
AMI KIDS SPACE COAST INC 1000 INSPIRATION LANE MELBOURNE,FL 32934		PC	TRUSTEE INSTITUTES	1,000
ARENA STAGE 1101 6TH ST SW WASHINGTON,DC 20024		PC	TRUSTEE INSTITUTES	5,000
ATLANTA CATERING SERVICE INC 428 E THUNDERBIRD ROAD PMB 146 PHOENIX,AZ 85022		PC	SPORTS JOURNALISM INSTITUTE 30TH ANNIVERSARY	5,000
BISHOP DOOLEY HOUSE 101 N INDIANA AVE SYKES CHAPEL,MS 39165		CHURCH	TRUSTEE INSTITUTES	2,000
BOYS & GIRLS CLUBS OF CENTRAL FLORIDA 101 E COLONIAL DR ORLANDO,FL 32801		PC	TRUSTEE INSTITUTES	7,000
BREVARD NEIGHBORHOOD DEVELOPMENT INC 1151 MARIPOSA ST MELBOURNE,FL 32935		PC	TRUSTEE INSTITUTES	1,000
BROWN UNIVERSITY 69 BROWN ST BOX 1822 PROVIDENCE,RI 02912		PC	FREE SPEECH SCHOLARSHIP	1,000
CASA 584 CASTRO ST STE 284 SAN FRANCISCO,CA 94114		PC	TRUSTEE INSTITUTES	2,500
CASA CHILDREN'S INTERVENTION SERVICES INC 9384 FORESTRIDGE LANE STE C MANASSAS,VA 20110		PC	TRUSTEE INSTITUTES	25,000
CASPER COLLEGE 125 COLLEGE DR CASPER,WY 82601		PC	FREE SPEECH SCHOLARSHIP	1,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE,CA 92866		PC	FREE SPEECH SCHOLARSHIP	1,000
CHRIST THE KING CHURCH 1 MCCARD ROAD OLD SAYBROOK,CT 06475		CHURCH	TRUSTEE INSTITUTES	13,000
COCOA ROTARY FOUNDATION INC BOX 560204 ROCKLEDGE,FL 32956		PC	TRUSTEE INSTITUTES	1,000
CORNELL UNIVERSITY 377 PINE TREE ROAD ITHACA,NY 14853		PC	FREE SPEECH SCHOLARSHIP	1,000
CRAZY HORSE MEMORIAL FOUNDATION 12151 AVENUE OF THE CHIEFS CRAZY HORSE,SD 57730		PC	TRUSTEE INSTITUTES	5,000
DOW JONES NEWS FUND PO BOX 300 PRINCETON,NJ 08543		PDF	TRUSTEE INSTITUTES	25,000
DUKE UNIVERSITY DISCNTY SCHOOL DURHAM,NC 27708		PC	FREE SPEECH SCHOLARSHIP	1,000
EAST COAST ZOOLOGICAL SOCIETY OF FLORIDA INC 8225 N WICKHAM RD MELBOURNE,FL 32940		PC	GENERAL SUPPORT	10,000
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY 1 AEROSPACE BOULEVARD DAYTONA BEACH,FL 32114		PC	FREE SPEECH SCHOLARSHIP	1,000
FAMILY PROMISE OF BREVARD INC PO BOX 560568 ROCKLEDGE,FL 32956		PC	TRUSTEE INSTITUTES	1,000
FEEDING SOUTH DAKOTA 4701 NORTH WESTPORT AVE SIOUX FALLS,SD 57107		PC	TRUSTEE INSTITUTES	2,000
FLORIDA SURF FILM FESTIVAL INC 1414 ART CENTER AVE NEW SMYRNA BEACH,FL 32168		PC	TRUSTEE INSTITUTES	2,500
FOOLPROOF FOUNDATION INC 516 DELANNOY AVE COCOA,FL 32922		PC	GENERAL SUPPORT	10,000
FORT TICONDEROGA ASSOCIATION INC PO BOX 390 TICONDEROGA,NY 12883	RELATED ORGANIZATION	PC	GENERAL SUPPORT	376,624
FREEDOM FORUM INSTITUTE INC 1207 8TH STREET SOUTH ARLINGTON,VA 22202		PC	TRUSTEE INSTITUTES	1,000
FRIENDS OF THE CHILDRENS ADVOCACY 2 SUNTREA PLEACE ROCKLEDGE,FL 32955		PC	FREE SPEECH SCHOLARSHIP	1,000
GRAND CANYON UNIVERSITY 3300 W CAMELBACK RD PHOENIX,AZ 85017		PC	FREE SPEECH SCHOLARSHIP	1,000
HAMLIN SCHOOL 2120 BROADWAY SAN FRANCISCO,CA 94115		PC	TRUSTEE INSTITUTES	2,500
HARVARD UNIVERSITY 1033 MASSACHUSETTS HALL CAMBRIDGE,MA 02138		PC	FREE SPEECH SCHOLARSHIP	3,000
HEALTH FIRST FOUNDATION 3300 S FISKE BLVD ROCKLEDGE,FL 32955		PC	TRUSTEE INSTITUTES	10,000
HELEN KELLER INTERNATIONAL 1 DAG HAMMARSKJOLD PLAZA NEW YORK,NY 10017		PC	TRUSTEE INSTITUTES	25,000
IEA-INSTAVE ENCOURAGE ACHIEVE 20 N 11TH ST BEAUMONT,TX 77702		PC	GENERAL SUPPORT	1,000
INSTITUTE FOR EDUCATION 4410 MASSACHUSETTS AVE NW WASHINGTON,DC 20016		PC	GENERAL SUPPORT	10,000
INTERNATIONAL WOMEN'S MEDIA FOUNDATION 1625 K ST NW 275 WASHINGTON,DC 20006		PC	2022 COVERAGE IN JOURNALISM AWARDS	10,000
INTERNATIONAL WOMEN'S MEDIA FOUNDATION 1625 K STREET NW STE 1275 WASHINGTON,DC 20006		PC	TRUSTEE INSTITUTES	10,000
JAMES FOLEY LEGACY FOUNDATION 200 MARCY STREET STE 102 PORTSMOUTH,NH 03801		PC	TRUSTEE INSTITUTES	5,000
KHEMA ANU 5330 5TH ST NORTH ARLINGTON,VA 22203		PC	FREE SPEECH SCHOLARSHIP	1,000
KLUS ELIOT 2420 N CHILE DR ANN ARBOR,MI 48103		PC	FREE SPEECH SCHOLARSHIP	1,000
LIBRARY OF VIRGINIA FOUNDATION 800 EAST BROAD STREET RICHMOND,VA 23219		PC	TRUSTEE INSTITUTES	5,000
MIDDLEBURG COMMUNITY CENTER 300 W WASHINGTON ST MIDDLEBURG,FL 32417		PC	TRUSTEE INSTITUTES	5,000
MONTANA STATE UNIVERSITY 201 MONTANA HALL BOZEMAN,MT 59717		PC	FREE SPEECH SCHOLARSHIP	1,000
NATIONAL CONSTITUTION CENTER 525 ARCH STREET PHILADELPHIA,PA 20006		PC	GENERAL SUPPORT	25,000
NC LOCAL NEWS WORKSHOP 525 ARCH STREET PHILADELPHIA,PA 19106		PC	TRUSTEE INSTITUTES	5,000
NEBRASKA WESLEYAN UNIVERSITY 5000 SAINT PAUL AVE LINCOLN,NE 68504		PC	FREE SPEECH SCHOLARSHIP	500
NEWSEUM INC 5893 BREMERS CT LAUREL,MD 20723	RELATED ORGANIZATION	PC	GENERAL SUPPORT	567,236
NORTH CAROLINA MUSEUM OF ART 4630 MAIL SERVICE CENTER RALEIGH,NC 27699		PC	TRUSTEE INSTITUTES	5,000
NORTHWESTERN UNIVERSITY 1801 HINMAN AVENUE EVANSTON,IL 60201		PC	FREE SPEECH SCHOLARSHIP	3,000
PRINCETON UNIVERSITY 110 WEST COLLEGE BOX 430 PRINCETON,NJ 08544		PC	FREE SPEECH SCHOLARSHIP	1,000
PROMISE INC 4105 NORTHLAKE PARKWAY WEST MELBOURNE,FL 32904		PC	TRUSTEE INSTITUTES	3,500
PROVIDENCE COLLEGE 1 CUNNINGHAM SQUARE PROVIDENCE,RI 02918		PC	FREE SPEECH SCHOLARSHIP	1,000
REPORTERS' COMMITTEE FOR FREEDOM OF THE PRESS 1156 15TH STREET NW STE 1020 WASHINGTON,DC 20005		PC	TRUSTEE INSTITUTES	5,000
SAFE FUTURES 16 JAY STREET NEW LONDON,CT 06320		PC	TRUSTEE INSTITUTES	6,000
SILVER BAY ASSOCIATION 87 SILVER BAY RD SILVER BAY,NY 12974		PC	TRUSTEE INSTITUTES	5,000
SOUTH BREVARD SHAKING CENTER 377 E HIBISCUS BLVD MELBOURNE,FL 32901		PC	TRUSTEE INSTITUTES	1,000
SPACE COAST PRIDE INC PO BOX 672 MELBOURNE,FL 32902		PC	TRUSTEE INSTITUTES	5,000
ST VINCENT DE PAUL MIDDLETOWN PO BOX 298 617 MAIN ST STAMFORD,CT 06457		CHURCH	TRUSTEE INSTITUTES	6,000
STAMFORD UNIVERSITY 520 LAGUN MALL OLD UNION 322 STANFORD,CA 94305		PC	FREE SPEECH SCHOLARSHIP	2,000
SURFSIDE PLAYERS INC 301 HAMP ROAD COCOA BEACH,FL 32931		PC	TRUSTEE INSTITUTES	5,000
SWARTHMORE COLLEGE 500 COLLEGE AVE SWARTHMORE,PA 19081		PC	FREE SPEECH SCHOLARSHIP	1,000
THE BANQUET 900 E 8TH STREET SIOUX FALLS,SD 57103		PC	TRUSTEE INSTITUTES	2,500
THE CHILDREN'S HUNGER PROJECT INC 7917 SHADOWOOD DR MELBOURNE,FL 32904		PC	TRUSTEE INSTITUTES	1,000
THE CITADEL MILITARY COLLEGE 171 MOULTRIE STREET CHARLESTON,SC 29409		PC	FREE SPEECH SCHOLARSHIP	1,000
THE HUSSMAN SCHOOL OF JOURNALISM AND MEDIA 313 CARROL MAS BOX 3365 CHAPEL HILL,NC 27599		PC	TRUSTEE INSTITUTES	5,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 120 THEORY SUITE 200 IRVINE,CA 92697		PC	FREE SPEECH SCHOLARSHIP	1,000
THE SALVATION ARMY PO BOX 2584 SIOUX FALLS,SD 57101		PC	TRUSTEE INSTITUTES	2,000
THE UNIVERSITY OF TEXAS AT DALLAS 800 W CAMPBELL ROAD RICHARDSON,TX 75080		PC	FREE SPEECH SCHOLARSHIP	1,000
TICONDEROGA AREA BACKPACK PROGRAM 10 TEMPERANCE POINT TICONDEROGA,NY 12883		PC	TRUSTEE INSTITUTES	1,000
TICONDEROGA MAIN STREET PARTNERSHIP PO BOX 370 TICONDEROGA,NY 12883		PC	TRUSTEE INSTITUTES	1,000
TICONDEROGA REVITALIZATION ALLIANCE INC PO BOX 247 TICONDEROGA,NY 12883		PC	TRUSTEE INSTITUTES	5,000
TUFTS UNIVERSITY DOWLING HALL MEDFORD,MA 02155		PC	FREE SPEECH SCHOLARSHIP	1,000
UNC PRESS 116 S BOUNDARY ST CHAPEL HILL,NC 27514		PC	TRUSTEE INSTITUTES	2,500
UNIVERSITY OF ARKANSAS 314 ARKANSAS UNION FAYETTEVILLE,AR 72701		PC	FREE SPEECH SCHOLARSHIP	1,000
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	FREE SPEECH SCHOLARSHIP	1,000
UNIVERSITY OF FLORIDA PO BOX 117200 GAINESVILLE,FL 32611		PC	GENERAL SUPPORT	5,000
UNIVERSITY OF GEORGIA STUDENT ACCOUNTS BUILDING ATHENS,GA 30602		PC	FREE SPEECH SCHOLARSHIP	2,000
UNIVERSITY OF IOWA 105 JESSUP HALL IOWA CITY,IA 52242		PC	FREE SPEECH SCHOLARSHIP	1,000
UNIVERSITY OF MARY 7500 UNIVERSITY DRIVE BISMARCK,ND 58504		PC	FREE SPEECH SCHOLARSHIP	1,000
UNIVERSITY OF MARYLAND 1109 LEE BUILDING COLLEGE PARK,MD 20742		PC	FREE SPEECH SCHOLARSHIP	2,000
UNIVERSITY OF NEBRASKA AT OMAHA 6001 DODGE ST EAB 208 OMAHA,NE 68182		PC	FREE SPEECH SCHOLARSHIP	930
UNIVERSITY OF NORTH CAROLINA-CHAPEL HILL 305 PETTIGREW HALL CHAPEL HILL,NC 27514		PC	FREE SPEECH SCHOLARSHIP	1,000
UNIVERSITY OF PENNSYLVANIA 140 FRANKLIN BUILDING PHILADELPHIA,PA 19104		PC	FREE SPEECH SCHOLARSHIP	1,000
UNIVERSITY OF SAN FRANCISCO 2130 FULTON ST SAN FRANCISCO,CA 94117		PC	FREE SPEECH SCHOLARSHIP	1,000
UNIVERSITY OF SOUTH DAKOTA FOUNDATION 1110 N DAKOTA STREET VERMILLION,SD 57069		PC	TRUSTEE INSTITUTES	15,000
VANDERBILT UNIVERSITY 2309 WEST END AVE NASHVILLE,TN 37240		PC	FREE SPEECH SCHOLARSHIP	1,000
VANDERBILT UNIVERSITY SCHOOL OF LAW 2501 VANDERBILT PLACE NASHVILLE,TN 37240		PC	TRUSTEE INSTITUTES	5,000
WASHINGTON PAVILION 301 S MAIN AVE SIOUX FALLS,SD 57104		PC	TRUSTEE INSTITUTES	2,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY,MA 02481		PC	FREE SPEECH SCHOLARSHIP	1,000
WHEATON COLLEGE 501 EAST COLLEGE AVE WHEATON,IL 60187		PC	FREE SPEECH SCHOLARSHIP	1,000
WILLIAM PRACE UNIVERSITY ADVANCEMENT 11 EAST PEACE STREET RALEIGH,NC 27604		PC	TRUSTEE INSTITUTES	3,500
WILLOWTON CHRISTIAN CHURCH 1763 WILLOWTON ROAD PRINCETON,WV 24739		CHURCH	GENERAL SUPPORT	1,000
WOOLY MAMMOTH THEATER 641 D ST NW WASHINGTON,DC 20004		PC	TRUSTEE INSTITUTES	5,000
YMCA OF THE TRIANGLE 301 CORPORATE CENTER DR STE 300 MORRISVILLE,NC 27560		PC	TRUSTEE INSTITUTES	5,000
Total			▶ 3a	1,335,499
Approved for future payment				
FREE SPEECH SCHOLAR RECIPIENTS 810 WAYNE ST SW SUITE 500 WASHINGTON,DC 20024		PC	40 $1,000 FREE SPEECH SCHOLARSHIPS	98,000
NEBRASKA PRESS ASSOCIATION FOUNDATION INC 1400 R ST STE 400 LINCOLN,NE 68508		PC	GENERAL SUPPORT	1,030
Total			▶ 3b	99,030

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,990,685	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	388,973	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,531,244	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			01	29,746	
b DEFERRED EXCISE TAX					955,557
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		4,878,160	955,557
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	5,833,717

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11B	DEFERRED EXCISE TAXES

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-11-10	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
FRANK H SMITH		2023-11-10		P00639053

Firm's name ▶ MARCUM LLP — Firm's EIN ▶ 11-1986323

Firm's address ▶ 1899 L STREET NW SUITE 850 WASHINGTON, DC 20036 — Phone no. (202) 227-4000

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization
THE FREEDOM FORUM INC

Employer identification number
54-1604427

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE FREEDOM FORUM INC

Employer identification number
54-1604427

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NEWS CORP 1211 AVENUE OF THE AMERICAS NEW YORK, NY 100368701	$ 75,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	SCHWAB CHARITABLE GIFT FUND 101 MONTGOMERY STREET SAN FRANCISCO, CA 941044151	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	W CURTIS RIDDLE 10024 IDLE PINE LANE ESTERO, FL 341358104	$ 20,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	JOHN S AND JAMES L KNIGHT FOUNDATION 2850 TIGERTAIL AVE SUITE 600 MIAMI, FL 331335346	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	JOHN & PATRICIA KLINGENSTEIN FUND 80 8TH AVE NEW YORK, NY 100117159	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	SCHWAB CHARITABLE GIFT FUND 101 MONTGOMERY STREET SAN FRANCISCO, CA 941044151	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization
THE FREEDOM FORUM INC

Employer identification number
54-1604427

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JOHN C LEE IV PO BOX 154 PHILOMONT, VA 201310154	$ 29,699	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
8	SCHWAB CHARITABLE GIFT FUND 101 MONTGOMERY STREET SAN FRANCISCO, CA 941044151	$ 8,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
9	BETTE BAO LORD 740 PARK AVENUE NEW YORK, NY 100214251	$ 7,875	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
10	FIDELITY CHARITABLE GIFT FUND PO BOX 55158 BOSTON, MA 022055158	$ 5,600	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
11	ALAN PERKINS 550 N ST SW APT S301 WASHINGTON, DC 200244568	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
12	THE COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION 2 TOWER PL ALBANY, NY 122033735	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization
THE FREEDOM FORUM INC

Employer identification number
54-1604427

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	R DAVID EDELMAN 4112 40TH PL N ARLINGTON, VA 22207	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
14	GARTNER FAMILY FOUNDATION 100 MARKET STREET UNIT 515 DES MOINES, IA 503094766	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
15	BRENT W JONES 1839 MAGNOLIA FRUIT DRIVE POTOMAC SHORES, VA 220262826	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
16	JAN NEUHARTH 800 W WASHINGTON ST MIDDLEBURG, VA 20117	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE FREEDOM FORUM INC

Employer identification number
54-1604427

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	290 SHARES OF ATLANTIC UNION BANKSHARES $9,944 08/01/22IN KIND DONATION $19,755 09/24/22	$ 29,699	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE FREEDOM FORUM INC

Employer identification number
54-1604427

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	234,650	11,733	11,733	233,106

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Identifier	Return Reference	Explanation
CONTROLLED ORGANIZATION	990PF, PART VI-A, QUESTION 11	NEWSEUM RESIDENCES, LLC610 WATER ST, SW SUITE 300WASHINGTON, DC 20024EIN 20-8680315THIS ENTITY IS A SINGLE MEMBER LLC OWNED BY THE FOUNDATION AND ALL ACITIVITY IS REPORTED ON THE RETURN.

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	25,551,514	25,551,514

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	214,403,832	214,403,832

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

US Government Securities - End of Year Book Value:	77,509,167
US Government Securities - End of Year Fair Market Value:	77,509,167
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROKERAGE: ALTERNATIVE INVESTMENTS/HEDGE FUNDS	FMV	236,819,489	236,819,489

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	875,606	0	0	895,069

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISCELLANEOUS ASSETS	2,988,528	2,967,425	2,967,425
DIVIDENDS RECEIVABLE	103,776	262,435	262,435
DUE FROM AFFILIATE	33,899,755	0	0
SECURITY DEPOSIT	114,209	0	0
CONTRIBUTED LEASE	3,550,000	3,350,000	3,350,000

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	91,415,592
LOSS ON UNCOLLECTIBLE PLEDGE	715
LOSS ON PENSION TERMINATION	26,571,422

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT EXPENSES	796,001	0	0	840,287
OFFICE EXPENSE	112,704	0	0	53,120
MARKETING EXPENSE	125,371	0	0	118,176
COPYRIGHT & LICENSE FEES	698	0	0	73

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALTERNATIVE INVESTMENT OFF SHORE		72,867	72,867
OTHER INCOME	29,746	29,746	29,746
DEFERRED EXCISE TAX	955,557		955,557

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Description	Amount
CHANGE IN ADDITIONAL PENSION LIABILITY	23,996,090
TRANSFER FROM AFFILIATE, NEWSEUM RESIDENCES, LLC EIN 20-8680315	37,762,945

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX PAYABLE	955,557	0
MARGIN PAYABLE	76,869,299	52,016,931

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	1,953,584	0	0	1,881,916
INVESTMENT FEES	4,126,077	2,406,755	2,406,755	0

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE AND DEFERRED TAXES	222,655	0	0	21,000

TY 2022 IRS 990 e-File Render

Name: THE FREEDOM FORUM INC

EIN: 54-1604427

Name	US / Foreign Address	EIN	Description	Amount
NEWSEUM RESIDENCES LLC	610 WATER STREET SW SUITE 300 WASHINGTON, DC 20024	20-8680315	THIS ENTITY IS A SMLLC WHOLLY OWNED BY THE FOUNDATION AND ALL ACTIVITY IS REPORTED ON THE RETURN.	0
Total				37,762,945