

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation ZOLLA FAMILY FOUNDATION		A Employer identification number 52-2365200
Number and street (or P.O. box number if mail is not delivered to street address) 2601 OCEAN PARK BLVD SUITE 300-A	Room/suite	B Telephone number (see instructions) (310) 399-7333
City or town, state or province, country, and ZIP or foreign postal code SANTA MONICA, CA 90405		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>6,725,762</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	244,472			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	110,488	110,403		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	916,557			
	b Gross sales price for all assets on line 6a <u>1,957,111</u>				
	7 Capital gain net income (from Part IV, line 2)		1,172,504		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 59,374	7,142		
	12 Total. Add lines 1 through 11	1,330,891	1,290,049		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 13,940	6,970		6,970
	c Other professional fees (attach schedule)				
	17 Interest	4,044	4,044		0
	18 Taxes (attach schedule) (see instructions)	 12,356	2,256		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 72,904	72,589		0
	24 Total operating and administrative expenses. Add lines 13 through 23	103,244	85,859		6,970
	25 Contributions, gifts, grants paid	621,006			621,006
	26 Total expenses and disbursements. Add lines 24 and 25	724,250	85,859		627,976
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	606,641			
	b Net investment income (if negative, enter -0-)		1,204,190		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		12,429	56,696	56,696
	2	Savings and temporary cash investments		153,413	79,750	79,750
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		2,802,913	2,744,533	4,863,322
	c	Investments—corporate bonds (attach schedule)		1,112,408	1,012,959	919,596
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		19,946	813,812	806,398
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		4,101,109	4,707,750	6,725,762	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		4,101,109	4,707,750	
	29	Total net assets or fund balances (see instructions)		4,101,109	4,707,750	
	30	Total liabilities and net assets/fund balances (see instructions) .		4,101,109	4,707,750	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,101,109
2	Enter amount from Part I, line 27a	2	606,641
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,707,750
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	4,707,750

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SECURITIES MANAGED BY FIRST REPUBLIC BANK - DETAIL AVAILABLE UPON REQUEST	P		
b SECURITIES MANAGED BY FIDELITY BROKERAGE SVCS-DETAIL AVAILABLE UPON REQUEST	P		
c SECURITIES MANAGED BY FIDELITY BROKERAGE SVCS-DETAIL AVAILABLE UPON REQUEST	P		
d SECURITIES MANAGED BY FIDELITY BROKERAGE SVCS-DETAIL AVAILABLE UPON REQUEST	P		
e SECURITIES MANAGED BY CHARLES SCHWAB & CO - DETAIL AVAILABLE UPON REQUEST	P		
KAYNE ANDERSON MLP FUND, LP	P		
KAYNE ANDERSON RENEWABLE INFRASTRUCTURE PARTNERS LP	P		
BOOK FMV ADJ FOR DONATED STOCK SOLD	P		
KAYNE ANDERSON MLP FUND, LP - PARTNERSHIP DISPOSITION	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 513,700		176,864	336,836
b 35,664		17,432	18,232
c 248,073		155,688	92,385
d 91,355		98,415	-7,060
e 305,347		311,011	-5,664
762,972			762,972
		5,253	-5,253
			0
		19,944	-19,944

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			336,836
b			18,232
c			92,385
d			-7,060
e			-5,664
			762,972
			-5,253
			0
			-19,944

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,172,504
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	16,738
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,738
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,738
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	9,502
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	9,502
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,236
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ <u>0</u> (2) On foundation managers. ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes	

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>SUSAN ZOLLA</u> Telephone no. ▶ <u>(310) 399-7333</u> Located at ▶ <u>2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA CA 90405</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)–(5); did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c Organizations relying on a current notice regarding disaster assistance check

d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN ZOLLA	DIRECTOR & PRESIDENT 8.00	0	0	0
2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA, CA 90405				
ALISSA ZOLLA BARTLE	DIRECTOR & VICE PRESIDENT 2.00	0	0	0
2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA, CA 90405				
MIRIAM ZOLLA NEANDROSS	DIRECTOR 1.00	0	0	0
2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA, CA 90405				
JOSEPH HURWICH	DIRECTOR & CFO 1.00	0	0	0
260 SEA VIEW AVENUE PIEDMONT, CA 94610				
ERIK NEANDROSS	DIRECTOR & SECRETARY 1.00	0	0	0
2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA, CA 90405				
PETER BARTLE	DIRECTOR 1.00	0	0	0
2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA, CA 90405				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total

number of others receiving over \$50,000 for professional services.

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,168,507
b	Average of monthly cash balances.	1b	157,477
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,325,984
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	7,325,984
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	109,890
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	7,216,094
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	360,805

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	360,805
2a	Tax on investment income for 2022 from Part V, line 5.	2a	16,738
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	9,705
c	Add lines 2a and 2b.	2c	26,443
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	334,362
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	334,362
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	334,362

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	627,976
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	627,976

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				334,362
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				41,503
e From 2021.				190,305
f Total of lines 3a through e.	231,808			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 627,976				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				334,362
e Remaining amount distributed out of corpus	293,614			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	525,422			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	525,422			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				41,503
d Excess from 2021				190,305
e Excess from 2022				293,614

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DETERMINED TO SUCCEED (DTS) 2525 OCEAN PARK BLVD 116 SANTA MONICA,CA 90405		P C	ASSIST IN THE COLLEGE PREPARATION AND ADMISSION PROCESS FOR DTS INNER-CITY HIGH SCHOOL STUDENTS.	270,000
BRIGHT PROSPECT (BRIGPROS) 1460 EAST HOLT AVE 74 POMONA,CA 91767		P C	TO SUPPORT THE BRIGHT PROSPECT SCHOLAR PROGRAM FOR COLLEGE STIPEND	50,500
ONE VOICE (ONEVOICE) 1228 15TH STREET C SANTA MONICA,CA 90404		P C	TO SUPPORT THE ONE VOICE SCHOLAR PROGRAM FOR COLLEGE STIPEND	43,500
AIRPORT MARINA COUNSELING SERVICE (AMCS) 7891 LA TIJERA BLVD LOS ANGELES,CA 90045		P C	TO PROVIDE SALARY SUPPORT FOR THE SUPERVISORS AND PSYCHIATRIST IN THE AT-RISK KIDS PROGRAM	18,000
BUCKNELL UNIVERSITY (BUCKNELL) 701 MOORE AVE LEWISBURG,PA 17837		P C	TO SUPPORT BUCKNELL UNIVERSITY	65,000
CHILDREN HOSPITAL OF LOS ANGELES (CHLA) 4650 SUNSET BLVD 29 LOS ANGELES,CA 90027		P C	TO SUPPORT CAREERS AND HELP MENTORING PROGRAM (CHAT)	12,000
COALITION FOR CLEAN AIR (COALITION) 660 FIGUEROA STREET STE 1140 LOS ANGELES,CA 90017		P C	TO SUPPORT THE COALITION FOR CLEAN AIR	12,000
FRANKLIN & MARSHALL COLLEGE (FRAN&MAR) 637 COLLEGE AVE LANCASTER,PA 17604		P C	TO SUPPORT THE FRANK & MARSHALL COLLEGE	50,000
GRIEFHAVEN 15332 ANTIOCH STREET 147 PACIFIC PALISADES,CA 90272		P C	TO SUPPORT GRIEFHAVEN	5,000
HAPPY TRAILS FOR KIDS (HAPPY) 2525 OCEAN PARK BLVD 104 SANTA MONICA,CA 90405		P C	TO SEND FOSTER CHILDREN TO SUMMER CAMP	15,000
LA OPERA (LAOPERA) 135 NORTH GRAND AVE LOS ANGELES,CA 90012		P C	TO SUPPORT THE LA OPERA	15,000
LOS ANGELES PHILHARMONIC ASSOCIATION (LAPHILAR) 151 S GRAND AVE LOS ANGELES,CA 90012		P C	TO SUPPORT THE LOS ANGELES PHILHARMONIC ASSOCIATION	25,000
MARINES CORPS SCHOLARSHIP FOUNDATION (MARINES) 909 N WASHINGTON ST 400 ALEXANDRIA,VA 22314		P C	TO SUPPORT THE MARINES CORPS SCHOLARSHIP	15,000
PLANNED PARENTHOOD LOS ANGELES(PPLA) 400 WEST 30TH ST LOS ANGELES,CA 90007		P C	TO SUPPORT PLANNED PARENTHOOD OF LOS ANGELES	12,000
HEART OF LOS ANGELES		P C	TO SUPPORT THE HEART OF LOS ANGELES	2,000

2701 WILSHIRE BLVD STE 100 LOS ANGELES,CA 90057			PROGRAM FOR SOCIOECONOMIC EQUALITY	
SPRINGBOARD COLLABORATIVE 1500 JOHN F KENNEDY BLD STE 1160 PHILADELPHIA,PA 19102		P C	TO SUPPORT SPRINGBOARD COLLABORATIVE PROGRAM FOR YOUTH LITERACY	5,000
JVS SOCAL 6505 WILSHIRE BLVD STE 200 LOS ANGELES,CA 90048		P C	TO SUPPORT THE JVS SOCAL PROGRAM TO HELP INDIVIDUALS ACHIEVE ECONOMIC INDEPENDENCE	5,000
TREEPEOPLE 12601 MULHOLLAND DRIVE LOS ANGELES,CA 90210		P C	TO SUPPORT THE TREEPEOPLE PROGRAM FOR URBAN ENVIRONMENTAL RESPONSIBILITY	1,000
KAYNE ANDERSON MLP FUND LP - FROM K-1 11800 AVENUE OF THE STARS 3RD FLOOR LOS ANGELES,CA 90067		P C	UNKNOWN CHARITABLE PURPOSES	6
Total ▶ 3a				621,006
b Approved for future payment				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			85	14	110,403	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income			47,131	14	12,243	
8 Gain or (loss) from sales of assets other than inventory				18	916,557	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			47,216		1,039,203	0
13 Total. Add line 12, columns (b), (d), and (e).				13		1,086,419

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

[illegible]

b If "Yes," complete the following schedule.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below?
 See instructions. ☐ Yes ☐ No

Form **990-PF** (2022)

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2022
Name of the organization ZOLLA FAMILY FOUNDATION		Employer identification number 52-2365200

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ZOLLA FAMILY FOUNDATION	Employer identification number 52-2365200
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES LARSEN 10 TERRAPIN ISLAND LN KIAWAH, SC 29455	\$ 2,500	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	NANCY UPDEGRAVE 23223 S CALHOUN HIGHWAY CHLOE, WV 25235	\$ 100	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	SUSAN ZOLLA 2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA, CA 90405	\$ 146,872	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
4	SUSAN ZOLLA 2601 OCEAN PARK BLVD SUITE 300-A SANTA MONICA, CA 90405	\$ 95,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization ZOLLA FAMILY FOUNDATION	Employer identification number 52-2365200
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Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	943 SHS APPLE INC	\$ 146,872	2022-05-02
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization ZOLLA FAMILY FOUNDATION	Employer identification number 52-2365200
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

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Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	13,940	6,970		6,970

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,012,959	919,596

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	2,744,533	4,863,322

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KAYNE ANDERSON RENEWABLE INFRASTRUCTURE PARTNERS LP	AT COST	813,812	806,398

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	72,589	72,589		0
OTHER PARTNERSHIP EXPENSES	23	0		0
BANK FEES	268	0		0
ADMINISTRATIVE EXPENSES	24	0		0

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KAYNE ANDERSON MLP FUND, LP- PARTNERSHIP INCOME	54,273	7,142	54,273
NONDIVIDEND DISTRIBUTIONS	5,101	0	5,101

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Name	Address
SUSAN ZOLLA	2601 OCEAN PARK BOULEVARD SUITE 300-A SANTA MONICA,CA 90405

TY 2022 IRS 990 e-File Render

Name: ZOLLA FAMILY FOUNDATION

EIN: 52-2365200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	2,256	2,256		0
FEDERAL TAX	10,100	0		0