

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: NATALIE ORFALEA FOUNDATION
A Employer identification number: 47-4602133
B Telephone number: (805) 331-1309
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 17,044,134
J Accounting method: Accrual

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with a total of 1,166,890 for adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	8,622	3,998	3,998
	<b>2</b> Savings and temporary cash investments . . . . .	2,350,149	984,775	984,775
	<b>3</b> Accounts receivable ▶ <u>340,500</u>			
	Less: allowance for doubtful accounts ▶ _____	340,500	340,500	340,500
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .		28,203	28,203
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	15,261,951	11,581,854	11,581,854
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	2,182,212	2,756,751	2,756,751
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	1,056,844	1,348,053	1,348,053	
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,200,278	17,044,134	17,044,134	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .	526,666	791,461	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	93	863	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	526,759	792,324	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	20,673,519	16,251,810	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	20,673,519	16,251,810		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	21,200,278	17,044,134		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	20,673,519
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-1,070,415
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	19,603,104
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	3,351,294
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	16,251,810

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> 2,275 - APPLE INC.	P	2013-06-26	2022-07-13
<b>b</b> BANK OF NY MTN 2.6%	P	2017-02-01	2022-01-13
<b>c</b> 1,630 - CLOROX CO.	P	2009-03-02	2022-07-13
<b>d</b> 17,500 - QUADRATIC INTRST RT VOL INFL H EFT	P	2021-03-17	2022-07-13
<b>e</b> 2,000 - MCCORMICK CO.	P	2009-08-05	2022-07-13
ORACLE CORP. 2.5%	P	2017-07-05	2022-05-15
PNC BANK NA 2.625%	P	2017-02-15	2022-01-18
WESTPAC BANKING CORP. 2.8%	P	2017-02-15	2022-01-11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 332,040		32,273	299,767
<b>b</b> 200,000		199,572	428
<b>c</b> 241,813		77,771	164,042
<b>d</b> 447,573		492,176	-44,603
<b>e</b> 166,520		32,197	134,323
250,000		250,208	-208
200,000		199,910	90
200,000		200,081	-81

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			299,767
<b>b</b>			428
<b>c</b>			164,042
<b>d</b>			-44,603
<b>e</b>			134,323
			-208
			90
			-81

Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 5px; display: inline-block;">                     { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }                 </div>	<b>2</b>	553,758
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 5px; display: inline-block;">                     }                 </div>	<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Values include 10,629 and 208.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, Form 1120-POL, and foundation requirements. Includes Yes/No columns.

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	<b>12</b>	<b>Yes</b>	
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.NATALIEORFALEAFOUNDATION.ORG</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>NATALIE ORFALEA FOUNDATION</b> Telephone no. <b>(805) 331-1309</b> Located at <b>PO BOX 50736 SANTA BARBARA CA 93150</b> ZIP+4 <b></b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b>	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>		<b>No</b>
<b>(3)</b>	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>		<b>No</b>
<b>(4)</b>	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>		<b>No</b>
<b>(5)</b>	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>		<b>No</b>
<b>(6)</b>	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>1b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>			
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? . . . . .	<b>1d</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. . . . . If "Yes," list the years <b>20___, 20___, 20___, 20___</b>	<b>2a</b>		<b>No</b>
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>20___, 20___, 20___, 20___</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>		<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2022 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	<b>4b</b>		<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>		No
<b>5a(5)</b>		No
<b>5b</b>		
<b>5d</b>		
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NATALIE FLEET ORFALEA PO BOX 50736 SANTA BARBARA, CA 93150	PRESIDENT, TREASURER, SECR 10.00	0	0	0
MASON J ORFALEA PO BOX 50736 SANTA BARBARA, CA 93150	DIRECTOR 1.00	0	0	0
KEENAN J ORFALEA PO BOX 50736 SANTA BARBARA, CA 93150	DIRECTOR 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶ 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3 . . . . . ▶

0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	16,625,290
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,726,523
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	18,351,813
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	18,351,813
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	275,277
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	18,076,536
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	903,827

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	903,827
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	10,629
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	10,629
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	893,198
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	893,198
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	893,198

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,166,890
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	1,166,890

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				893,198
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .				
<b>b</b> From 2018. . . . .				
<b>c</b> From 2019. . . . .				
<b>d</b> From 2020. . . . .			285,113	
<b>e</b> From 2021. . . . .			247,111	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	532,224			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>1,166,890</u>				
<b>a</b> Applied to 2021, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2022 distributable amount				893,198
<b>e</b> Remaining amount distributed out of corpus	273,692			
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	805,916			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a	805,916			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018				
<b>b</b> Excess from 2019				
<b>c</b> Excess from 2020. . . . .			285,113	
<b>d</b> Excess from 2021			247,111	
<b>e</b> Excess from 2022			273,692	

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c.

b 85% (0.85) of line 2a

c Qualifying distributions from Part XI, line 4 for each year listed . . . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter: (1) Value of all assets . . . . . (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . . (3) Largest amount of support from an exempt organization (4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> AFRICAN WOMEN RISING 801 COLD SPRING RD SANTA BARBARA, CA 93108	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
DIGNITY MOVES 2406 BUSH STREET SAN FRANCISCO, CA 94115	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
DIRECT RELIEF INTERNATIONAL 6100 WALLACE BECKNELL ROAD SANTA BARBARA, CA 93117	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
DOCTORS WITHOUT WALLS - SB ST MEDICINE 19 E MICHELTORENA ST SANTA BARBARA, CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	40,000
FAMILY THERAPY INSTITUTE OF SANTA BARBARA 111 E ARRELLAGA ST SANTA BARBARA, CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
FILM INDEPENDENT 5670 WILSHIRE BLVD 9TH FLOOR LOS ANGELES, CA 90036	NONE	501(C)(3)	CLIMATE SCIENTIST FILM	15,000
FOOD BANK OF SANTA BARBARA COUNTY 82 COROMAR DRIVE GOLETA, CA 93117	NONE	501(C)(3)	GENERAL OPERATIONS	40,000
FRIENDS OF BALLONA WETLANDS 211 CULVER BLVD SUITE N PLAYA DEL REY, CA 90293	NONE	501(C)(3)	GENERAL OPERATIONS	55,000
GWENDOLYN STRONG FOUNDATION 27 W ANAPAMU SUITE 177 SANTA BARBARA, CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
HOSPICE OF SANTA BARBARA 2050 ALAMEDA PADRE SERRA SUITE 100 SANTA BARBARA, CA 93103	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
NATURE CONSERVANCY OF VIRGINIA 652 PETER JEFFERSON PARKWAY SUITE 190 CHARLOTTESVILLE, VA 22911	NONE	501(C)(3)	GENERAL OPERATIONS	246,477
ONE HEART WORLDWIDE 8141 EL EXTENSO CT SAN DIEGO, CA 92119	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
ORGANIC SOUP KITCHEN 126 E HALEY ST SUITE A4 SANTA BARBARA, CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
PARK COUNTY COMMUNITY FOUNDATION 104 S MAIN ST LIVINGSTON, MT 59047	NONE	501(C)(3)	FLOOD RELIEF FUND	50,000
	NONE	501(C)(3)	GENERAL OPERATIONS	1,023

ARK COUNTY COMMUNITY FOUNDATION 104 S MAIN ST LIVINGSTON,MT 59047				
PLANNED PARENTHOOD 518 GARDEN ST SANTA BARBARA,CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	25,500
PLANNED PARENTHOOD 518 GARDEN ST SANTA BARBARA,CA 93101	NONE	501(C)(3)	EARLY SUPPORT WOMEN'S CLINIC	2,500
SANTA BARBARA AUDUBON SOCIETY PO BOX 6737 SANTA BARBARA,CA 93160	NONE	501(C)(3)	GENERAL OPERATIONS	500
SANTA BARBARA FOUNDATION 1111 CHAPALA ST SUITE 200 SANTA BARBARA,CA 93101	NONE	501(C)(3)	DONOR ADVISED FUND	100,000
SANTA BARBARA INTERNATIONAL FILM FESTIVAL 1528 CHAPALA STREET SANTA BARBARA,CA 93101	NONE	501(C)(3)	GENERAL	12,500
SAVE THE YELLOWSTONE GRIZZLY PO BOX 2242 LIVINGSTON,MT 59047	NONE	501(C)(3)	FILM SUPPORT	20,000
SHOWERS OF BLESSINGS PO BOX 1135 GOLETA,CA 93116	NONE	501(C)(3)	GENERAL OPERATIONS	40,000
THE CLIMATE FOUNDATION 113 CHERRY STREET 48631 SEATTLE,WA 98104	NONE	501(C)(3)	GENERAL OPERATIONS	62,500
THE SYNERGOS INSTITUTE 3 E 54TH ST 14TH FLOOR NEW YORK,NY 10022	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
THE WILDLIFE CENTER OF VIRGINIA 1800 S DELPHINE AVE WAYNESBORO,VA 22980	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
UCSB FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 93117	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
WOMEN'S REPRODUCTIVE RIGHTS ASSISTANCE PROJECT 1902A LINCOLN BLVD 1338 SANTA MONICA,CA 90405	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
WORLD CENTRAL KITCHEN 200 MASSACHUSETTS AVE NW 7TH FLOOR WASHINGTON,DC 20001	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
<b>Total . . . . .</b>			<b>3a</b>	<b>1,056,000</b>
<b>b</b> <i>Approved for future payment</i>				
FOOD BANK OF SANTA BARBARA COUNTY 82 COROMAR DRIVE GOLETA,CA 93117	NONE	501(C)(3)	GENERAL OPERATIONS	120,000
FRIENDS OF BALLONA WETLANDS 211 CULVER BLVD SUITE N PLAYA DEL REY,CA 90293	NONE	501(C)(3)	GENERAL OPERATIONS	110,000
NATURE CONSERVANCY OF VIRGINIA 652 PETER JEFFERSON PARKWAY SUITE	NONE	501(C)(3)	GENERAL OPERATIONS	200,000

190 CHARLOTTESVILLE,VA 22911				
THE CLIMATE FOUNDATION 113 CHERRY STREET 48631 SEATTLE,WA 98104	NONE	501(C)(3)	GENERAL OPERATIONS	62,500
THE WILDLIFE CENTER OF VIRGINIA 1800 S DELPHINE AVE WAYNESBORO,VA 22980	NONE	501(C)(3)	GENERAL OPERATIONS	53,128
<b>Total</b> . . . . .			<b>3b</b>	545,628

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on savings (48,520), dividends (233,262), other investment income (11,081), and gain from sales (553,758). Totals: 846,621.

12 Subtotal. Add columns (b), (d), and (e).

13 Total. Add line 12, columns (b), (d), and (e). 13 846,621

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	9,413	0		0

# TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,756,751	2,756,751

# TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	11,581,854	11,581,854

**TY 2022 IRS 990 e-File Render****Name:** NATALIE ORFALEA FOUNDATION**EIN:** 47-4602133

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1601 STATE STREET HOTEL INVESTORS, LP	FMV	85,998	85,998
COURSEBASE, LLC	FMV	151,192	151,192
IMPACT PARTNERS FILM INVESTMENTS	FMV	306,426	306,426
U.S. STRATEGIC INDUSTRIAL FUND II-B, LP	FMV	176,488	176,488
PRINCIPAL ENHANCED PROPERTY FUND, LP	FMV	627,949	627,949

# TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,385	0		0

## TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	3,351,294

## TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES AND SUPPLIES	14,903	0		0
INSURANCE	2,607	0		0
IMPACT PARTNERS PROGRAM FEE	40,000	0		40,000
FILING FEES	500	0		0

# TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IMPACT PARTNERS LLC	11,081	11,081	11,081

# TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	93	863

## TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	81,964	81,964		0
CONSULTANTS	15,374	0		0

# TY 2022 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	10,000	0		0
PAYROLL TAXES	5,250	0		3,150