Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
VOLO FOUNDATION

A Employer identification number
47-2415681

Number and street (or P.O. box number if mail is not delivered to street address)
3825 PGA BLVD 1101

Room/suite

B Telephone number (see instructions)
(561) 832-9292

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH GARDENS, FL 33410

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 142,673,804

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	8,000,000			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	14	14		
	4 Dividends and interest from securities	49,619	49,619		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,021,792			
	b Gross sales price for all assets on line 6a 23,521,807				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,382	1,382		
	12 **Total.** Add lines 1 through 11	7,029,223	51,015		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	107,387	0		107,387
	14 Other employee salaries and wages	1,377,513	0		1,377,513
	15 Pension plans, employee benefits	107,520	53,760		53,760
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	108,154	0		108,154
	19 Depreciation (attach schedule) and depletion	199,436	0		
	20 Occupancy	390,102	195,051		195,051
	21 Travel, conferences, and meetings	2,019,267	0		2,019,267
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,609,166	366,984		1,242,183
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,918,545	615,795		5,103,315
	25 Contributions, gifts, grants paid	6,267,210			6,267,210
	26 **Total expenses and disbursements.** Add lines 24 and 25	12,185,755	615,795		11,370,525
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-5,156,532			
	b **Net investment income** (if negative, enter -0-)		0		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,552,432	3,103,172	3,103,248
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 1,400			
	Less: allowance for doubtful accounts ▶ 0	1,400	1,400	1,400
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	119,411	119,411	119,411
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	86,968,010	88,622,215	138,118,216
	14 Land, buildings, and equipment: basis ▶ 1,590,476			
	Less: accumulated depreciation (attach schedule) ▶ 258,948	1,312,019	1,331,528	1,331,529
	15 Other assets (describe ▶)	119,411	0	0
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	99,072,683	93,177,726	142,673,804
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	619,014	0	
	23 **Total liabilities**(add lines 17 through 22)	619,014	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	98,453,669	93,177,726	
	29 **Total net assets or fund balances** (see instructions)	98,453,669	93,177,726	
	30 **Total liabilities and net assets/fund balances** (see instructions)	99,072,683	93,177,726	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	98,453,669
2	Enter amount from Part I, line 27a	2	-5,156,532
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	93,297,137
5	Decreases not included in line 2 (itemize) ▶	5	119,411
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	93,177,726

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	GAIN/LOSS ON VR CLIMATE CHANGE CL C	P		2022-12-31
b	GAIN/LOSS ON VSF LTD CLASS C SERIES INTIAL	P		2022-07-31
c	ARCH RESOURCES, INC. CMN		2019-11-08	2022-03-04
d	CONSOL ENERGY INC. CMN		2019-11-08	2022-03-04
e	PEABODY ENERGY CORPORATION CMN		2019-11-08	2022-03-04

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,214,599		14,000,000	-1,785,401
b	10,212,201		8,000,000	2,212,201
c	400,900		756,557	-355,657
d	264,724		718,378	-453,654
e	429,383		1,068,664	-639,281

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-1,785,401
b				2,212,201
c				-355,657
d				-453,654
e				-639,281

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-1,021,792
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	0
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 119,411		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	119,411
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	119,411
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 119,411 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ VOLOFOUNDATION.ORG

14 The books are in care of ▶ VOLO FOUNDATION CO MICHAEL ARCIOLA Telephone no. ▶ (561) 493-3270

Located at ▶ 3825 PGA BLVD STE 1101 PALM BEACH GARDENS FL ZIP+4 ▶ 33410

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year | 15 |

16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID S VOGEL PO BOX 8451 JUPITER, FL 33468	TRUSTEE 20.00	0	0	0
THAIS LOPEZ VOGEL PO BOX 8451 JUPITER, FL 33468	TRUSTEE 20.00	0	0	0
WENDY J OLIVER 1425 BARLOW CT PALM BEACH GARDENS, FL 33410	PROGRAM DIRECTOR 40.00	110,102	7,810	3,249

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL L VERA C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	DIRECTOR OF RESEARCH 40.00	293,594	5,503	0
VERONICA I PINTO C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	LOGISTIC AND FINANCI 40.00	126,926	2,251	0
BENJAMIN G DUPLANTIS C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	OFFICE MANAGER 40.00	99,419	626	0
ARMAN I MOLLA C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	IT MANAGER 40.00	95,194	0	4,830
ALEJANDRO DELGADO C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	EDITOR-IN-CHIEF 40.00	83,827	0	1,996
Total number of other employees paid over $50,000 ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
KAROLINA P CHWALEK 151 MYSTIC ST APT M4 ARLINGTON,MA 02474	CONSULTANT	107,865
ING PRODUCTIONS USA LLC 314 LOCUST ST AMBRIDGE,PA 15003	CONSULTANT	90,400
DMITRY A LARKO 255 PROMENADE LANE DANVILLE,CA 94506	CONSULTANT	65,513
DAYNERIS HURTADO 460 PALO ALTO DR PALM SPRINGS,FL 33461	CONSULTANT	62,250
MARK A BERARDO 5442 SILVER SUN DR APOLLO BEACH,FL 33572	CONSULTANT	54,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	123,389,849
b	Average of monthly cash balances	1b	5,106,121
c	Fair market value of all other assets (see instructions)	1c	1,425,797
d	**Total** (add lines 1a, b, and c)	1d	129,921,767
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	129,921,767
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,948,827
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	127,972,940
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	6,398,647

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	6,398,647
2a	Tax on investment income for 2022 from Part V, line 5 — 2a:		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,398,647
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	6,398,647
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	6,398,647

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	11,370,525
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	11,370,525

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				6,398,647
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017 420,157				
b From 2018 564,483				
c From 2019 1,728,551				
d From 2020 3,306,525				
e From 2021 4,413,388				
f **Total** of lines 3a through e	10,433,104			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 11,370,525				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2022 distributable amount				6,398,647
e Remaining amount distributed out of corpus	4,971,878			
5 Excess distributions carryover applied to 2022.	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15,404,982			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	420,157			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	14,984,825			
10 Analysis of line 9:				
a Excess from 2018 564,483				
b Excess from 2019 1,728,551				
c Excess from 2020 3,306,525				
d Excess from 2021 4,413,388				
e Excess from 2022 4,971,878				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID S VOGEL

THAIS LOPEZ VOGEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* AMERICAN RED CROSS SOUTH FLORIDA CHAPTER 335 SW 27TH AVENUE MIAMI,FL 33135	NONE	PUBLIC CHARITY	GENERAL	75,000
AMPLIO NETWORK 1904 3RD AVE SUITE 417 SEATTLE,WA 98101	NONE	PUBLIC CHARITY	GENERAL	400,000
ANIMAL ACTIVISTS OF CENTRAL FLORIDA 160 W CAMINO REAL UNIT 916 BOCA RATON,FL 33432	NONE	PUBLIC CHARITY	GENERAL	5,000
BENJAMIN PRIVATE SCHOOL INC 11000 ELLISON WILSON RD NORTH PALM BEACH,FL 33408	NONE	PRIVATE SCHOOL	GENERAL	20,000
BEST BUDDIES INTERNATIONAL INC 100 SOUTHEAST 2ND ST SUITE 2200 MIAMI,FL 33131	NONE	PUBLIC CHARITY	GENERAL	75,000
BIKE WALK CENTRAL FLORIDA 100 E PINE ST STE 110-74 ORLANDO,FL 32801	NONE	PUBLIC CHARITY	GENERAL	500
CAMP BOGGY CREEK 30500 BRANTLEY BRANCH RD EUSTIS,FL 32736	NONE	PUBLIC CHARITY	GENERAL	25,000
CITIZEN CLIMATE EDUCATION 1330 ORANGE AVE 309 CORONADO,CA 92118	NONE	PUBLIC CHARITY	GENERAL	10,000
CLEO INSTITUTE INC 2103 CORAL WAY 2ND FLOOR MIAMI,FL 33145	NONE	PUBLIC CHARITY	GENERAL	935,330
CLIMATE CENTRAL INC 1 PALMER SQ E STE 402 PRINCETON,NJ 08542	NONE	PUBLIC CHARITY	GENERAL	50,000
COALITION FOR THE HOMELESS OF CENTRAL FLORIDA 18 NORTH TERRY AVENUE ORLANDO,FL 32801	NONE	PUBLIC CHARITY	GENERAL	60,000
CONSERVATION KEY 4967 NEWPORT AVE STE 12 318 SAN DIEGO,CA 92107	NONE	PUBLIC CHARITY	GENERAL	500
EMPOWER A CHILD PO BOX 5026 OCEANSIDE,CA 92052	NONE	PUBLIC CHARITY	GENERAL	1,125
ENVIRONMENTAL DEFENSE FUND EDF 257 PARK AVENUE SOUTH 17TH FLOOR NEW YORK,NY 10010	NONE	PUBLIC CHARITY	GENERAL	1,038,000
FLORIDA NEXT FOUNDATION 400 N ASHLEY DRIVE 3	NONE	PUBLIC CHARITY	GENERAL	5,000

TAMPA,FL 33601				
FLORIDA RIGHTS OF NATURE EDUCATION FOUND 3900 COMMONWEALTH BLVD TALLAHASSEE,FL 32399	NONE	PUBLIC CHARITY	GENERAL	500
FLVS FOUNDATION 2145 METROCENTER BLVD ORLANDO,FL 32835	NONE	PUBLIC CHARITY	GENERAL	600
FOR GOOD MOVEMENT 8451 PALM PKWY ORLANDO,FL 32836	NONE	PUBLIC CHARITY	GENERAL	500
FOUNDATION FOR ORANGE COUNTY PUBLIC SCHOOLS INC 445 WEST AMELIA STREET ORLANDO,FL 32801	NONE	PUBLIC CHARITY	GENERAL	150,000
FRIEDREICHS ATAXIA RESEARCH ALLIANCE 533 W UWCHLAN AVE DOWNINGTOWN,P A 19335	NONE	PUBLIC CHARITY	GENERAL	17,500
FRIENDS OF MACARTHUR BEACH STATE PARK 10900 JACK NICKLAUS DRIVE NORTH PALM BEACH,FL 33408	NONE	PUBLIC CHARITY	GENERAL	10,000
FRIENDS OF WLRN INC 172 NE 15TH STREET 2ND FLOOR MIAMI,FL 33132	NONE	PUBLIC CHARITY	GENERAL	15,000
FXB USA INC 1180 6TH AVE 839 NEW YORK,NY 10036	NONE	PUBLIC CHARITY	GENERAL	500
GLOBAL GIVING 1 THOMAS CIRCLE NW STE 800 WASHINGTON,D C 20005	NONE	PUBLIC CHARITY	CLIMATE ACTION FUND	500
GREEN CARD FOR KIDS INC 303 NW 18TH STREET DELRAY,FL 33444	NONE	PUBLIC CHARITY	GENERAL	500
H LEE MOFFITT CANCER CENTER & RESEARCH INSTITUTE FOUNDATION 12902 USF MAGNOLIA DRIVE TAMPA,FL 33612	NONE	PUBLIC CHARITY	GENERAL	189,370
JUST CAPITAL FOUNDATION INC 44 EAST 30TH STREET 11TH FLOOR NEW YORK,NY 10016	NONE	PUBLIC CHARITY	GENERAL	100,000
KEEP ORLANDO BEAUTIFUL INC 1010 WOODS AVE ORLANDO,FL 32805	NONE	PUBLIC CHARITY	GENERAL	5,000
LELT FOUNDATION INC 243 RIVERSIDE DRIVE SUITE MZ2 NEW YORK,NY 10025	NONE	PUBLIC CHARITY	GENERAL	20,000
LORDS PLACE INC 7600 S DIXIE HWY WEST PALM BEACH,FL 33405	NONE	PUBLIC CHARITY	GENERAL	50,000
MAKE A WISH FOUNDATION OF CENTRAL FLORIDA 1020 NORTH ORLANDO AVENUE SUITE 100 MAITLAND,FL 32751	NONE	PUBLIC CHARITY	GENERAL	80,000
	NONE	PUBLIC	GENERAL	500

MIAMI WATERKEEPER 53RD STREET BEACH MIAMI,FL 33140		CHARITY		
NEW YORK UNIVERSITY COURANT 251 MERCER STREET NEW YORK,NY 10012	NONE	PRIVATE UNIVERSITY	GENERAL	60,000
NICKLAUS CHILDREN'S HOSPITAL FOUNDATION 3100 SW 62ND AVENUE ACB 2ND FLOOR MIAMI,FL 33155	NONE	PUBLIC CHARITY	GENERAL	1,000,000
OMPRAKASH 2311 N 45TH ST SEATTLE,WA 98103	NONE	PUBLIC CHARITY	GENERAL	12,000
ORLANDO SCIENCE CENTER 777 EAST PRINCENTON STREET ORLANDO,FL 32803	NONE	PUBLIC CHARITY	GENERAL	125,000
PALI MOMI FOUNDATION 55 MERCHANT STREET SUITE 2600 HONOLULU,HI 96813	NONE	PUBLIC CHARITY	GENERAL	50,000
PHILANTHROPY TANK 120 S OLIVE AVE 300 WEST PALM BEACH,FL 33401	NONE	PUBLIC CHARITY	GENERAL	60,000
PLACE OF HOPE 9078 ISAIAH LANE PALM BEACH GARDENS,FL 33418	NONE	PUBLIC CHARITY	GENERAL	20,000
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1563 MASSACHUSETTS AVE CAMBRIDGE,MA 02138	NONE	PUBLIC UNIVERSITY	GENERAL	300,000
PROJECT ALIANZA 50 MILK ST FL 15 BOSTON,MA 02109	NONE	PUBLIC CHARITY	GENERAL	50,000
ROBIN HOOD FOUNDATION 826 BROADWAY 9TH FLOOR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	GENERAL	30,000
SAVE THE CHILDREN FEDERATION INC 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD,CT 06825	NONE	PUBLIC CHARITY	GENERAL	35,000
SOLAR UNITED NEIGHBORS 1350 CONNECTICUT AVE NW STE 412 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	GENERAL	250
ST JOHNS RIVERKEEPER INC 2800 UNIVERSITY BLVD N JACKSONVILLE,FL 32211	NONE	PUBLIC CHARITY	GENERAL	500
THE EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY,FL 33157	NONE	PUBLIC CHARITY	GENERAL	125,000
THE KING'S ACADEMY INC 8401 BELVEDERE ROAD WEST PALM BEACH,FL 33411	NONE	PRIVATE SCHOOL	GENERAL	20,000
THE SCRIPPS RESEARCH INSTITUTE 120 SCRIPPS WAY	NONE	PUBLIC CHARITY	GENERAL	225,000

JUPITER,FL 33458				
THE WOMEN'S FUND MIAMI-DADE 3109 GRAND AVE 176 MIAMI,FL 33133	NONE	PUBLIC CHARITY	GENERAL	10,000
THINKTECH HAWAII INC 900 FORT STREET MALL STE 888 HONOLULU,HI 96813	NONE	PUBLIC CHARITY	GENERAL	5,000
TRUST FOR PUBLIC LAND PO BOX 889336 LOS ANGELES,C A 90088	NONE	PUBLIC CHARITY	GENERAL	500
UCF FOUNDATION INC 12424 RESEARCH PKWY 250 ORLANDO,FL 32826	NONE	PUBLIC CHARITY	GENERAL	260,112
UF FOUNDATION INC 1938 W UNIVERSITY AVE GAINESVILLE,FL 32603	NONE	PUBLIC CHARITY	GENERAL	10,000
UNIVERSITY OF CALIFORNIA IRVINE AT THE KIMONIS LABORATORY 100 THEORY SUITE 250 IRVINE,C A 92617	NONE	PUBLIC UNIVERSITY	GENERAL	165,000
UNIVERSITY OF CENTRAL FLORIDA 4000 CENTRAL FLORIDA BLVD ORLANDO,FL 32816	NONE	PUBLIC UNIVERSITY	GENERAL	245,000
UNLIMBITED FOUNDATION INC PO BOX 751 JUPITER,FL 33468	NONE	PUBLIC CHARITY	GENERAL	17,500
WAIMANALO CANOE CLUB 41-852 OLUOLU ST WAIMANALO,HI 96795	NONE	PUBLIC CHARITY	GENERAL	13,200
WATER PEOPLE THEATER GROUP NFP 1131 E HYDE PARK BLVD APT B CHICAGO,IL 60615	NONE	PUBLIC CHARITY	GENERAL	75,000
WE ARE NEUTRAL PO BOX 117001 GAINESVILLE,FL 32611	NONE	PUBLIC CHARITY	GENERAL	2,023
WESTON FC INC 4581 WESTON ROAD WESTON,FL 33331	NONE	PUBLIC CHARITY	GENERAL	10,000
ZOE LOREN MAKE A DIFFERENCE FOUNDATION 127 SIESTA WAY PALM BEACH GARDENS,FL 33418	NONE	PUBLIC CHARITY	GENERAL	200
Total . . . . . ▶ **3a**				6,267,210
b *Approved for future payment*				

Total . . . . . ▶ **3b**		0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14	
4 Dividends and interest from securities			14	49,619	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,382	
8 Gain or (loss) from sales of assets other than inventory			18	-1,021,792	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		-970,777	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	-970,777

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2023-11-14

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
DAVID S DONTEN				P00021956

Firm's name ▶ EISNER ADVISORY GROUP LLC — Firm's EIN ▶87-1353108

Firm's address ▶ 505 SOUTH FLAGLER DRIVE SUITE 900 WEST PALM BEACH, FL 33401 — Phone no. (561) 832-9292

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization
VOLO FOUNDATION

Employer identification number
47-2415681

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
VOLO FOUNDATION

Employer identification number
47-2415681

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID VOGEL AND THAIS LOPEZ VOGEL 3825 PGA BLVD STE 1101 PALM BEACH GARDENS, FL 33410	$ 8,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
VOLO FOUNDATION

Employer identification number
47-2415681

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
VOLO FOUNDATION

Employer identification number
47-2415681

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER SOFTWARE	2020-12-01	16,576		SL	3.000000000000	0	0		
COMPUTER SOFTWARE	2020-09-16	18,297		SL	3.000000000000	0	0		
DELL COMPUTER	2021-10-11	9,530	238	SL	5.000000000000	1,906	0		
APPLE COMPUTER	2021-10-11	6,105	153	SL	5.000000000000	1,221	0		
OFFICE DECOR	2021-09-01	16,600	889	SL	7.000000000000	2,371	0		
OFFICE FURNITURE	2021-10-11	1,300,000	23,214	SL	7.000000000000	185,714	0		
APPLE COMPUTER	2021-12-11	3,744	94	SL	5.000000000000	749	0		
SIGNAGE	2021-08-05	679	51	SL	5.000000000000	136	0		
FURNITURE	2022-06-30	90,000		SL	7.000000000000	6,429	0		
OFFICE IMPOVEMENTS	2022-06-30	17,355		SL	15.000000000000	579	0		
ARTWORK	2022-06-03	60,000		NC	0 %	0	0		
OFFICE IMPOVEMENTS	2022-12-31	9,939		SL	15.000000000000	331	0		

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACK ROCK INVESTMENT	AT COST	1,184,911	1,284,821
EAGLES VIEW SPECIAL PURPOSE OFFSHSORE FUND, LTD. - 1001A	AT COST	19,000,000	31,096,176
GOLDMAN SACHS	AT COST	2,309,587	1,615,875
GRIDCURE INC	AT COST	348,027	348,027
GSSG SOLAR PARTNERS III-B LP	AT COST	85,565	82,572
KETHWORKS	AT COST	100,000	100,000
VOLORIDGE FUND LTD - INITIAL	AT COST	27,662,087	38,179,520
VOLORIDGE TRADING AGGRESSIVE FUND CLASS C SERIES INITIAL	AT COST	27,712,805	54,658,741
VOLORIDGE TRADING AGGRESSIVE FUND CLASS C 9/22	AT COST	10,000,000	10,530,405
GSSG SOLAR PARNTERS III LP	AT COST	219,233	222,079

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER SOFTWARE	16,576	16,576	0	
COMPUTER SOFTWARE	18,297	18,297	0	
DELL COMPUTER	9,530	2,144	7,386	
APPLE COMPUTER	6,105	1,374	4,731	
OFFICE DECOR	16,600	3,260	13,340	
OFFICE FURNITURE	1,300,000	208,928	1,091,072	
APPLE COMPUTER	3,744	843	2,901	
SIGNAGE	679	187	492	
FURNITURE	90,000	6,429	83,571	
OFFICE IMPOVEMENTS	17,355	579	16,776	
ARTWORK	60,000	0	60,000	
COMPUTER SOFTWARE	3,415	0	3,415	
OFFICE IMPOVEMENTS	9,939	331	9,608	
COMPUTER SOFTWARE	38,236	0	38,236	

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAX	119,411	0	0

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Amount
BEGINNING PREPAID EXCISE TAX	119,411

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION/ACCOUNTING FEES	83,809	83,809		0
ADVERTISING	330,230	0		330,230
BOOKS, SUBSCRIPTIONS & REFERENCE	4,195	0		4,195
COMPUTER & INTERNET EXPENSE	13,270	6,635		6,635
COMPUTER SOFTWARE	20,652	0		20,652
CONSULTING FEES	117,685	117,685		0
INSURANCE	15,696	0		15,696
INVESTMENT EXPENSES - K-1	109,787	109,787		0
INVESTMENT FEES - GOLDMAN SACHS	4,359	4,359		0
LEGAL FEES	19,332	9,666		9,666
MISCELLLANEOUS	26,062	0		26,062
OFFICE SUPPLIES	69,201	34,601		34,601
OUTSIDE CONTRACT SERVICES	638,068	0		638,068
PAYROLL PROCESSING FEES	54,188	0		54,188
TELEPHONE & COMMUNICATIONS	883	442		441
WEBSITE	101,749	0		101,749

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 - BLACKROCK GRPI	1,382	1,382	1,382

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	33,213	0
GOLDMAN SACHS	585,801	0

TY 2022 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	108,154	0		108,154