Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 12-01-2021 , and ending 11-30-2022

Name of foundation
FUND II FOUNDATION

A Employer identification number
47-2396669

Number and street (or P.O. box number if mail is not delivered to street address)
633 PENNSYLVANIA AVE NW

Room/suite

B Telephone number (see instructions)
(202) 810-7215

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20004

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 96,703,313

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	21,199,706	21,199,706		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	66,047	0		
	12	**Total.** Add lines 1 through 11	21,265,753	21,199,706		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	342,500	5,352		337,148
	14	Other employee salaries and wages	735,178	0		735,178
	15	Pension plans, employee benefits	71,221	0		71,221
	16a	Legal fees (attach schedule)	283,530	14,176		269,354
	b	Accounting fees (attach schedule)	124,433	0		124,433
	c	Other professional fees (attach schedule)	1,350,019	0		1,350,019
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	65,807	0		64,711
	19	Depreciation (attach schedule) and depletion	1,662	0		
	20	Occupancy	78,209	0		78,209
	21	Travel, conferences, and meetings	390,103	0		390,103
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,076,458	0		3,076,458
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,519,120	19,528		6,496,834
	25	Contributions, gifts, grants paid	10,839,860			10,839,860
	26	**Total expenses and disbursements.** Add lines 24 and 25	17,358,980	19,528		17,336,694
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	3,906,773			
	b	**Net investment income** (if negative, enter -0-)		21,180,178		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	17,215,261	20,817,775	20,817,775
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		252,825	252,825
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	122,791,633	122,878,176	75,463,323
	14	Land, buildings, and equipment: basis ▶ 11,080			
		Less: accumulated depreciation (attach schedule) ▶ 1,662	0	9,418	9,418
	15	Other assets (describe ▶)	0	159,972	159,972
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	140,006,894	144,118,166	96,703,313
Liabilities	17	Accounts payable and accrued expenses		539,956	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	18,279	106,492	
	23	**Total liabilities**(add lines 17 through 22)	18,279	646,448	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	139,988,615	143,471,718	
	29	**Total net assets or fund balances** (see instructions)	139,988,615	143,471,718	
	30	**Total liabilities and net assets/fund balances** (see instructions)	140,006,894	144,118,166	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	139,988,615
2	Enter amount from Part I, line 27a	2	3,906,773
3	Other increases not included in line 2 (itemize) ▶	3	86,613
4	Add lines 1, 2, and 3	4	143,982,001
5	Decreases not included in line 2 (itemize) ▶	5	510,283
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	143,471,718

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	**3**	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _________ (attach copy of letter if necessary–see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	294,404
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	294,404
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	246,214
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	246,214
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	48,190
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.FUND2FOUNDATION.ORG

14 The books are in care of ▶FUND II FOUNDATION Telephone no. ▶(202) 810-7215

Located at ▶633 PENNSYLVANIA AVE NW WASHINGTON DC ZIP+4 ▶20004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT F SMITH 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	DIRECTOR 1.00	0	0	0
ANTHONY C SPIKES 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	TREASURER/DIRECTOR 2.00	25,000	0	0
DAFNA TAPIERO 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	SECRETARY/DIRECTOR 2.00	25,000	0	0
VICTORIA KENNEDY 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	DIRECTOR 1.00	25,000	0	0
LORI MALCOLM 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	DIRECTOR 1.00	0	0	0
LINDA WILSON 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	EXECUTIVE DIRECTOR 70.00	232,384	20,237	0
WENDELL LAYNE III 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	FOUNDATION MANAGER 40.00	172,641	27,928	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
IVANA JACKSON 633 PENNSYLVANIA AVE NW WASHINGTON,DC 20004	INTERNXL DIRECTOR 40.00	114,370	18,539	0
PAIGE BURTON 633 PENNSYLVANIA AVE NW WASHINGTON,DC 20004	PROGRAM MANAGER 40.00	92,501	9,747	0
MONICA LUGO 633 PENNSYLVANIA AVE NW WASHINGTON,DC 20004	OPERATIONS MANAGER 40.00	87,490	11,752	0
Total number of other employees paid over $50,000 ▶				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
KIRKLAND & ELLIS 1301 PENNSYLVANIA AVE NW WASHINGTON,DC 20004	LEGAL	120,000
DANA JAMES 616 VAN BUREN STREET NW WASHINGTON,DC 20012	VIRTUAL EVENT COORDINATOR	54,550
JORDAN MIDDLEBROOKS 7054 EASTERN AVE NW UNIT 202 WASHINGTON,DC 20012	CONSULTANT	53,460
EILEEN ROSS 13118 MARTHAS CHOICE CIR BOWIE,MD 20720	ACCOUNTING	50,400

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 INTERNX - FLAGSHIP INTERNSHIP MATCHING PLATFORM AND CAREER READINESS LEARNING MANAGEMENT SYSTEM.	3,380,580
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	15,363,543
c	Fair market value of all other assets (see instructions)		1c	75,463,323
d	**Total** (add lines 1a, b, and c)		1d	90,826,866
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	90,826,866
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	1,362,403
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	89,464,463
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	4,473,223

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	4,473,223
2a	Tax on investment income for 2021 from Part V, line 5	2a 294,404		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	294,404
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	4,178,819
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	4,178,819
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	4,178,819

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				4,178,819
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. . . 14,170,791				
b From 2017. . . 20,948,322				
c From 2018. . . 31,333,475				
d From 2019. . . 4,153,296				
e From 2020. . . 6,777,049				
f **Total** of lines 3a through e	77,382,933			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 17,336,694				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				4,178,819
e Remaining amount distributed out of corpus	13,157,875			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	90,540,808			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	14,170,791			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	76,370,017			
10 Analysis of line 9:				
a Excess from 2017 . . . 20,948,322				
b Excess from 2018 . . . 31,333,475				
c Excess from 2019. . . 4,153,296				
d Excess from 2020 . . . 6,777,049				
e Excess from 2021 . . . 13,157,875				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e)** Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MONICA LUGO
633 PENNSYLVANIA AVE NW
WASHINGTON,DC 20004
(202) 810-7215

b The form in which applications should be submitted and information and materials they should include:

LETTERS OF INTENT AND APPLICATIONS ARE SUBMITTED ONLINE OR TO THE DC OFFICE - 633 PENNSYLVANIA AVE NW, WASHINGTON, DC 20004 AND INCLUDE AN INTRODUCTION OF THE APPLICANT'S ORGANIZATION, HOW THEIR ORGANIZATION FITS WITH FUND II FOUNDATION'S PRIORITY MANDATES, A DESCRIPTION OF WHY IS IT CRITICAL TO CARRY OUT THEIR MISSION, GRANT AMOUNT REQUESTED, AND FINALLY, THE POPULATION THEIR ORGANIZATION WILL SERVE.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FOUNDATION MAKES GRANTS TO SECTION 501(C)(3) PUBLIC CHARITIES FOCUSED ON FIVE AREAS: 1) CULTURAL CONSERVATION THAT PRESERVES THE AFRICAN AMERICAN EXPERIENCE IN HISTORY FOR ALL FUTURE GENERATIONS 2) SAFEGUARDING HUMAN DIGNITY BY GIVING A VOICE TO THE VOICELESS AND PROMOTING HUMAN RIGHTS 3) ENVIRONMENTAL CONSERVATION AND EDUCATION THAT CONNECTS PEOPLE OF ALL AGES AND BACKGROUNDS TO THE OUTDOORS 4) MUSIC EDUCATION, PARTICULARLY IN PRIMARY AND SECONDARY SCHOOLS, TO NOURISH TALENT AND THE SOUL 5) SUSTAINING AMERICAN VALUES OF ENTREPRENEURSHIP, EMPOWERMENT, INNOVATION AND SECURITY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
ADRIAN REESE C/O FUND II FOUNDATION 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	NONE	I	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	5,000
ARIANNA SMITH C/O FUND II FOUNDATION 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	NONE	I	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	2,460
ASSOCIATION OF BLACK FOUNDATION EXECUTIVES 55 EXCHANGE PL STE 503 NEW YORK, NY 10005		PC	SPONSORSHIP OF ABFE 2022 HARAMBEE CONFERENCE	15,000
BENNETT COLLEGE 900 E WASHINGTON STREET GREENSBORO, NC 27401		PC	SUPPORTING GENERAL OPERATING ISSUES IN CRISIS	5,000
BLACK MILLENIALS 4 FLINT 655S RIVERSIDE DR MEMPHIS, TN 38103		PC	SUPPORTING ENVIRONMENTAL JUSTICE & CIVIL RIGHTS	5,000
BLACK MOTHERS BREASTFEEDING ASSOCIATION 19750 BURT RD DETROIT, MI 48219		PC	SUPPORTING MATERNAL HEALTH CARE	5,000
COMMONSENSE CHILD BIRTH INC 213 S DILLARD ST STE 340 WINTER GARDEN, FL 34787		PC	SUPPORTING MATERNAL HEALTH CARE	5,000
COMMUNITY OF HOPE INC 2120 BLADENSBURG RD NE WASHINGTON, DC 20018		PC	SUPPORTING MATERNAL HEALTH CARE	5,150
DETROIT JUSTICE CENTER 1420 WASHINGTON BLVD DETROIT, MI 48226		PC	SUPPORTING DETROIT INJUSTICES IN COMMUNITIES & PRISONS	20,000
FAMILY PROMISE OF GREATER ORLANDO 1000 CLAY ST WINTER PARK, FL 32789		PC	SUPPORTING HOMELESS FAMILIES	5,000
GREATER NEW ORLEANS FOUNDATION 919 SAINTCHARLES AVE NW NEW ORLEANS, LA 70130		PC	GIVENOLA DAY	10,000
HOWARD UNIVERSITY 2400 6TH ST NW WASHINGTON, DC 20059		PC	ALTERNATIVE SPRING BREAK	15,000
HUMAN IMMUNOME PROJECT 209 W 29TH ST STE 6178 NEW YORK, NY 10001		PC	SUPPORTING ACCESS TO & EDUCATION OF VACCINES	5,000
IN ARMS REACH 160 CONVENT AVE NEW YORK, NY 10031		PC	SUPPORTING COMMUNITY OUTREACH FOR STEM ENRICHMENT EXPERIENCES	5,000
JACKSON STATE UNIVERSITY DEVELOPMENT FOUNDATION 1400 J R LYNCH ST JACKSON, MS 39217		PC	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	100,000
JALEEL HENDERSON C/O FUND II FOUNDATION 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	NONE	I	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	5,000
JAYDEN HENDERSON C/O FUND II FOUNDATION 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	NONE	I	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	5,000
MAMATOTO VILLAGE 4315 SHERIFF RD NE WASHINGTON, DC 20019		PC	SUPPORTING MATERNAL HEALTH CARE	5,000
MAREYA SANDERS C/O FUND II FOUNDATION 633 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	NONE	I	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	3,000
MARY'S PLACE SEATTLE 1830 9TH AVE SEATTLE, WA 981011321		PC	COMMUNITY HEALTHCARE ENRICHMENT	5,000
MBF (MEDICAL BENEVOLENCE FDN) 9555 W SAM HOUSTON PKWY HOUSTON, TX 77058		PC	COMMUNITY & FAMILY HEALTH RELIEF	37,500
MEMPHIS CENTER FOR REPRODUCTIVE HEALTH 1462 POPLAR AVE MEMPHIS, TN 38104		PC	SUPPORTING REPRODUCTIVE AUTONOMY OF WOMEN	5,000

MISSISSIPPI CENTER FOR JUSTICE 7964 WATER ST BILOXI,MS 39530		PC	SUPPORTING COMMUNITY JUSTICE & CIVIL RIGHTS	100,000
NARRATIVE NATION INC 48 LONGSHORE ST BAY SHORE,NY 11706		PC	TECHNICAL SUPPORT OF HEALTH INEQUITIES	5,000
NATIONAL BLACK WOMEN'S HEALTH PROJECT (DBA BLACK WOMENS HEALTH IMPERATIVE) 700 PENNSYLVANIA AVE SE WASHINGTON,DC 200032493		PC	SUPPORTING MATERNAL HEALTH CARE	25,000
NATIONAL HEALTHY START ASSOCIATION 1325 G STREET NW WASHINGTON,DC 20005		PC	SUPPORTING MATERNAL HEALTH CARE	5,000
NPOWER INC 1101 W PRATT ST STE 1A BALTIMORE,MD 21223		PC	SUPPORTING COMMUNITIES & CITIZENS MOVING FROM POVERTY TO MIDDLE-CLASS	2,000
OPEN MY HEART FOUNDATION 8704 BASKERVILLE PLACE UPPER MARLBORO,MD 20772		PC	SUPPORTING HEALTHY HEART ISSUES	2,000
PILGRIMAGE FOUNDATION INC 230 FRANKLIN RD STE 11HH FRANKLIN,TN 37064		PC	SUPPORTING ACTIVITIES OF MUSICIANS & ARTISTS	12,750
SAVE A ROSE FOUNDATION PO BOX 32 BRONX,NY 10468		PC	SUPPORTING MATERNAL HEALTH CARE	5,000
SEAN WADDELL JR C/O FUND II FOUNDATION 633 PENNSYLVANIA AVE NW WASHINGTON,DC 20004	NONE	I	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	5,000
SIGMA MU LAMBDA CHAPTER OF ALPHA PHI ALPHA FRATERNITY 1000 W VALLEY RD WAYNE,PA 19399		PC	SUPPORTING ENVIRONMENTAL JUSTICE & CIVIL RIGHTS	5,000
SISTERREACH INC 2811 CLARK RD MEMPHIS,TN 38115		PC	SUPPORTING REPRODUCTIVE AUTONOMY OF WOMEN	5,000
STUDENT FREEDOM INITIATIVE INC 633 PENNSYLVANIA AVE NW WASHINGTON,DC 20004		PC	SUPPORTING STUDENT LOAN RELIEF EFFORTS	10,000,000
THE GIVING BACK FUND 5757 W CENTURY BLVD LOS ANGELES,CA 90045		PC	SUPPORTING RECRUITMENT OF CHARITABLE GIVING BY HIGH-NET-WORTH PROFESSIONALS	50,000
THE GIVING BACK FUND - MENTAL WEALTH ALLIANCE 5757 W CENTURY BLVD LOS ANGELES,CA 90045		PC	SUPPORTING GENERAL HEALTH AWARENESS	50,000
THE NATIONAL CENTER FOR CHILDREN AND FAMILIES 6301 GREENTREE ROAD BETHESDA,MD 20817		PC	COMMUNITY & FAMILY RELIEF	5,000
THE PRAXIS PROJECT 1001 CONNECTICUT AVE NW WASHINGTON,DC 20036		PC	SUPPORTING COMMMITMENT TO SOCIAL CHANGE	5,000
THE SALVATION ARMY AUSTIN AREA COMMAND 4700 MANOR ROAD AUSTIN,TX 78723		PC	DISASTER RELIEF	5,000
THE STEPHEN C ROSE LEGACY FOUNDATION 138 GOVERNOR ST PROVIDENCE,RI 02906		PC	SUPPORTING MENTAL HEALTH CARE	10,000
THE STEVE AND MARJORIE HARVEY FOUNDATION 976 BRADY AVE NW ATLANTA,GA 30318		POF	SUPPORTING OUTREACH SERVICES TO YOUTHS	50,000
THE ZANMI BENI FOUNDATION 621 RIVIERA DRIVE CORAL GABLES,FL 33134		PC	COMMUNITY & FAMILY HEALTH RELIEF	5,000
UNITED COMMUNITIES AGAINST POVERTY INC 1400 DOEWOOD LANE CAPITOL HEIGHTS,MD 20743		PC	HOMELESS SUPPORT	5,000
UNITED NEGRO COLLEGE FUND INC 1805 7TH ST NW WASHINGTON,DC 20001		PC	SPONSORSHIP OF UNCF SUMMIT FOR BLACK HIGHER EDUCATION	20,000
WACO THEATER CENTER 5144 LANKERSHIM BLVD NORTH HOLLYWOOD,CA 91601		PC	GALA SPONSORSHIP	185,000
WIN NYC 115 W 31ST ST STE 7 NEW YORK,NY 10001		PC	SUPPORTING HOMELESS FAMILIES	5,000
Total . . . . ▶ 3a				10,839,860

b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REPAYMENT OF GRANT			01	5,482	
b ROYALTY INCOME			01	60,000	
c REFUND OF TAX PAYMENT			01	565	
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		21,265,753	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 21,265,753

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-10-11	

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
ELIZABETH W HELLER		2023-10-11		P00397829
Firm's name ▶ RSM US LLP				Firm's EIN ▶42-0714325
Firm's address ▶ 1250 H STREET SUITE 700 WASHINGTON, DC 20005				Phone no. (202) 293-2200

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	124,433	0		124,433

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONFERENCE TABLE	2022-03-01	11,080		SL		1,662	0		

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
F2F HOLDINGS GRANT 1, LTD.	AT COST	1	1
F2F HOLDINGS, LTD.	AT COST	122,878,175	75,463,322

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONFERENCE TABLE	11,080	1,662	9,418	

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	283,530	14,176		269,354

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEASES ROU ASSET	0	97,886	97,886
CAPITALIZED SOFTWARE	0	62,086	62,086

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Description	Amount
PRIOR PERIOD ADJUSTMENT	647
CASH TO ACCRUAL ADJUSTMENT	509,636

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IT & SOFTWARE	2,162,380	0		2,162,380
INSURANCE	9,337	0		9,337
PAYROLL SERVICE FEES	28,131	0		28,131
ADVERTISING	417,245	0		417,245
BANK CHARGES	393	0		393
MISCELLANEOUS EXPENSE	8,477	0		8,477
OFFICE EXPENSE	49,377	0		49,377
SHIPPING & POSTAGE	12,375	0		12,375
EVENT EXPENSE	176,058	0		176,058
DUES & SUBSCRIPTIONS	6,175	0		6,175
SUPPLIES	109,471	0		109,471
STIPENDS	91,928	0		91,928
PRIZES AND AWARDS	4,524	0		4,524
STAFF TRAINING	587	0		587

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REPAYMENT OF GRANT	5,482		5,482
ROYALTY INCOME	60,000		60,000
REFUND OF TAX PAYMENT	565		565

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Description	Amount
BOOK ADJUSTMENT OF UNREALIZED GAIN/LOSS IN INVESTMENT IN F2F HOLDINGS, LTD	86,613

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	18,279	0
LEASE LIABILITY	0	106,492

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANT FEES	1,350,019	0		1,350,019

TY 2021 IRS 990 e-File Render

Name: FUND II FOUNDATION

EIN: 47-2396669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	64,711	0		64,711
PRIOR YEAR EXCISE TAXES	1,096	0		0