Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
APHORISM FOUNDATION
C/O REALIZE CPA LLP

A Employer identification number
46-4347021

Number and street (or P.O. box number if mail is not delivered to street address)
50 CALIFORNIA STREET 3550

Room/suite

B Telephone number (see instructions)
(415) 362-5990

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94111

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,051,342,844

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	26,218,776			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	13,242,042	13,242,042		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-195,194,990			
	b	Gross sales price for all assets on line 6a 271,564,273				
	7	Capital gain net income (from Part IV, line 2) . . .		35,408,483		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,553,723	-3,388,560		
	12	**Total.** Add lines 1 through 11	-152,180,449	45,261,965		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	74,774	74,774		0
	b	Accounting fees (attach schedule)	190,852	190,852		0
	c	Other professional fees (attach schedule)	438,462	438,462		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	108	0		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	32,207	32,207		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	736,403	736,295		0
	25	Contributions, gifts, grants paid	12,846,893			12,846,893
	26	**Total expenses and disbursements.** Add lines 24 and 25	13,583,296	736,295		12,846,893
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-165,763,745			
	b	**Net investment income** (if negative, enter -0-)		44,525,670		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	62,627,620	81,751,498	81,751,498
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	202,599,414	186,763,214	186,763,214
b	Investments—corporate stock (attach schedule)	52,278	26,847	26,847
c	Investments—corporate bonds (attach schedule)	147,255,083	129,392,995	129,392,995
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	803,048,620	645,626,110	645,626,110
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	4,321,737	7,782,180	7,782,180
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,219,904,752	1,051,342,844	1,051,342,844
Liabilities				
17	Accounts payable and accrued expenses	36,250	43,725	
18	Grants payable	8,065,825	6,481,862	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	2,805,638	0	
23	**Total liabilities**(add lines 17 through 22)	10,907,713	6,525,587	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	1,208,997,039	1,044,817,257	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	1,208,997,039	1,044,817,257	
30	**Total liabilities and net assets/fund balances** (see instructions)	1,219,904,752	1,051,342,844	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,208,997,039
2	Enter amount from Part I, line 27a	2	-165,763,745
3	Other increases not included in line 2 (itemize) ▶	3	1,583,963
4	Add lines 1, 2, and 3	4	1,044,817,257
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,044,817,257

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1 a	VARIOUS BROKERAGE ACCOUNTS	P	2021-12-31	
b	ALTERNATIVE INVESTMENTS	P	2021-12-31	
c	VARIOUS INVESTMENTS	P	2021-12-31	
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	36,694,556		3,559,473	33,135,083
b	22,753,800		20,480,400	2,273,400
c	212,115,917		212,115,917	0
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				33,135,083
b				2,273,400
c				0
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	35,408,483
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	618,907
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	618,907
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	618,907
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	1,077,534		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	1,077,534
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.			8	850
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	457,777
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 457,777	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VI-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶REALIZE CPA LLP Telephone no. ▶(415) 362-5990

Located at ▶50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO CA ZIP+4 ▶94111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	PPRES/TREAS/DIR 1.00	0	0	0
FRANK F HUANG 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CORIENT 1550 EL CAMINO REAL SUITE 200 MENLO PARK,CA 94025	INVESTMENT SERVICES	250,722
REALIZE CPA LLP 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO,CA 94111	ACCOUNTING SERVICES	153,052
GURTIN FIXED INCOME MANAGEMENT LLC 601 CALIFORNIA STREET SUITE 1901 SAN FRANCISCO,CA 94108	INVESTMENT SERVICES	111,660
BLACKROCK INVESTMENT MANAGEMENT LLC 400 HOWARD STREET SAN FRANCISCO,CA 94105	INVESTMENT SERVICES	71,778
MOSS ADAMS LLP 101 2ND STREET 900 SAN FRANCISCO,CA 94105	ACCOUNTING SERVICES	37,800

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	327,927,133
b	Average of monthly cash balances	1b	77,368,428
c	Fair market value of all other assets (see instructions)	1c	711,619,431
d	**Total** (add lines 1a, b, and c)	1d	1,116,914,992
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,116,914,992
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	16,753,725
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	1,100,161,267
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	55,008,063

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	55,008,063
2a	Tax on investment income for 2022 from Part V, line 5 — 2a: 618,907		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b: 67,388		
c	Add lines 2a and 2b	2c	686,295
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,321,768
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	54,321,768
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	54,321,768

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	12,846,893
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	12,846,893

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				54,321,768
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018. 9,114,357				
c From 2019.				
d From 2020.				
e From 2021.				
f **Total** of lines 3a through e	9,114,357			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 12,846,893				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				12,846,893
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	9,114,357			9,114,357
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				32,360,518
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020. . . .				
d Excess from 2021				
e Excess from 2022				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

REID HOFFMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN ACADEMY OF ARTS AND SCIENCES 136 IRVING STREET CAMBRIDGE,MA 02138		PC	GENERAL SUPPORT	100,000
AMERICAN FRIENDS OF LIBI 2001 BEACON STREET UNIT 107 BRIGHTON,MA 02135		PC	GENERAL SUPPORT	1,000,000
ASPEN INSITUTUTE UK 11 FRANCIS STREET PIMLICO LONDON SW1P 1DE UK		PC	GENERAL SUPPORT	306,600
CENTER OF COMPLEX INTERVENTIONS 15 WALNUT STREET SUITE 150 WELLESLEY,MA 02481		PC	GENERAL SUPPORT	1,500,000
CENTER ON RURAL INNOVATION PO BOX 392 HARTLAND,VT 05048		PC	GENERAL SUPPORT	500,000
CHAN ZUCKERBERG BIOHUB INC 499 ILLINOIS STREET SAN FRANCISCO,CA 94158		PC	GENERAL SUPPORT	2,000,000
ENDEAVOR GLOBAL INC 900 BROADWAY SUITE 301 NEW YORK,NY 10003		PC	GENERAL SUPPORT	50,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY,AL 36104		PC	GENERAL SUPPORT	46,000
HYPOTHESIS FUND PBLLC PO BOX 579 MERCER ISLAND,WA 98040		PC	GENERAL SUPPORT	800,000
KNOWLEDGE FUTURES INC 245 MAIN STREET 2ND FLOOR CAMBRIDGE,MA 021421322		PC	GENERAL SUPPORT	1,000,000
MADISON SQUARE BOYS & GIRLS CLUB FOUNDATION INC PO BOX 1185 NEW YORK,NY 10039		PC	GENERAL SUPPORT	75,000
MERCATUS CENTER INC 3434 WASHINGTON BLVD 4TH FLOOR ARLINGTON,VA 22201		PC	GENERAL SUPPORT	360,000
NEW AMERICA FOUNDATION 1899 L STREET NW SUITE 400 WASHINGTON,DC 20036		PC	GENERAL SUPPORT	2,000,000
PLAYERS PHILANTHROPY FUND 1122 KENILWORTH DRIVE 201 TOWSON,MD 21204		PC	GENERAL SUPPORT	1,000,000
PRESIDENT AND FELLORS OF HARVARD COLLEGE		PC	GENERAL SUPPORT	1,500,000

1563 MASSACHUSETTS AVENUE CAMBRIDGE,M A 02138				
THE PUTNEY SCHOOL 418 HOUGHTON BROOK ROAD PUTNEY,V T 05346		P C	GENERAL SUPPORT	30,000
UNIVERSITY OF TORONTO 27 KINGS COLLEGE CIRCLE TORONTO C A		P C	GENERAL SUPPORT	329,293
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE,WI 53278		P C	GENERAL SUPPORT	250,000
Total . . . . ▶ **3a**				12,846,893
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	389,085	14	12,852,957	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	39,056	18	-195,234,046	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FED EXCISE TAX PROVISION INCOME			01	3,553,723	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		428,141		-178,827,366	0

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -178,399,225

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JILL A LERVOLD				P00440724

Firm's name ▶ REALIZE CPA LLP — Firm's EIN ▶94-3145806

Firm's address ▶ 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111 — Phone no. (415) 362-5990

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 **2022**

Name of the organization APHORISM FOUNDATION C/O REALIZE CPA LLP	**Employer identification number** 46-4347021

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
APHORISM FOUNDATION C/O REALIZE CPA LLP	46-4347021

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	$ 4,956,488	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	$ 1,071,470	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
3	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	$ 8,061,658	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
4	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	$ 6,119,341	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
5	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	$ 955,088	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
6	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	$ 1,383,299	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
APHORISM FOUNDATION C/O REALIZE CPA LLP	46-4347021

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	$ 1,269,811	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
8	REID HOFFMAN 50 CALIFORNIA STREET SUITE 3550		☐ Person ☐ Payroll

	SAN FRANCISCO, CA 94111	$ 2,401,620	☑ Noncash (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
APHORISM FOUNDATION C/O REALIZE CPA LLP	46-4347021

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	17,025 SHARES OF SNOWFLAKE, INC.	$ 4,956,488	2022-02-14
2	122,875 SHARES OF MARQETA INC.	$ 1,071,470	2022-03-15
3	709,653 SHARES OF MARQETA INC.	$ 8,061,658	2022-03-22
4	46,620 SHARES OF SNOWFLAKE, INC.	$ 6,119,341	2022-06-07
5	6,146 SHARES OF SNOWFLAKE, INC.	$ 955,088	2022-07-11
6	8,616 SHARES OF SNOWFLAKE, INC.	$ 1,383,299	2022-08-09

Name of organization	Employer identification number
APHORISM FOUNDATION C/O REALIZE CPA LLP	46-4347021

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	17,025 SHARES OF DATADOG, INC.	$ 1,269,811	2022-08-11
8	13,000 SHARES OF SNOWFLAKE, INC.	$ 2,401,620	2022-08-30
-		$	
-		$	
-		$	
-		$	

Name of organization	Employer identification number
APHORISM FOUNDATION C/O REALIZE CPA LLP	46-4347021

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREPARATION FEES	190,852	190,852		0

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Election: PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), APHORISM FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.SIGNED: ________________________________NAME & TITLE: REID HOFFMAN,PRESIDENT

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	129,392,995	129,392,995

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	26,847	26,847

TY 2022 IRS 990 e-File Render

Name:	APHORISM FOUNDATION C/O REALIZE CPA LLP
EIN:	46-4347021
US Government Securities - End of Year Book Value:	186,763,214
US Government Securities - End of Year Fair Market Value:	186,763,214
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP
EIN: 46-4347021

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
06 - LUXOR CAPITAL PARTNERS OFFSHORE LTD, SERIES 2322-1	FMV	15,189	15,189
11 - ICONIQ ACCESS 37 LP	FMV	3,130,808	3,130,808
12 - ICONIQ STRATEGIC PARTNERS II-B	FMV	6,298,088	6,298,088
13 - PRIME FINANCE PARTNERS IV LP	FMV	19,771	19,771
14 - DRAWBRIDGE SPECIAL OPPORTUNITIES OFFSHORE FUND LTD	FMV	493,203	493,203
16 - CERBERUS ICQ OFFSHORE LEVERED	FMV	22,312,893	22,312,893
17 - CAPRICORN HEALTHCARE & SPECIAL OPPORTUNITIES II LP	FMV	2,438,635	2,438,635
27 - ENDEAVOR CATALYST II LP	FMV	7,466,632	7,466,632
28 - THE RISE FUND (B) LP	FMV	56,743,727	56,743,727
30 - BREAKTHROUGH ENERGY VENTURES	FMV	19,325,901	19,325,901
31 - ICONIQ STRATEGIC PARTNERS III-B	FMV	19,647,906	19,647,906
33 - NEO FUND 1.0	FMV	16,670,118	16,670,118
36 - IPI DATA CENTER PARTNERS FUND	FMV	50,830,519	50,830,519
39 - RISE OF THE REST SEED FUND	FMV	412,845	412,845
40 - SOUTH PARK COMMONS FUND	FMV	11,335,414	11,335,414
41 - PEMBROKE TCM DULANEY	FMV	5,815,122	5,815,122
42 - FRANKLIN TEMPLETON REAL ESTATE PARTNERS III	FMV	2,861,407	2,861,407
43 - TPG GROWTH IV FOF	FMV	939,812	939,812
44 - COMMON SENSE GROWTH FUND	FMV	1,626,123	1,626,123
45 - ALTOS ROBLOX SPV 1	FMV	17,222,206	17,222,206
46 - NEOTENY 4	FMV	15,000,000	15,000,000
48 - LEADOUT CAPITAL	FMV	1,400,228	1,400,228
49 - TOWNSEND REAL ESTATE ALPHA III	FMV	15,795,210	15,795,210
52 - ICONIQ STRATEGIC PARTNERS IV	FMV	51,530,858	51,530,858
53 - REINVENT CAPITAL FUND	FMV	33,523,196	33,523,196
54 - CODA PROJECT	FMV	25,526,037	25,526,037
55 - SPATIAL SYSTEMS	FMV	162,245	162,245
56 - KASZEK VENTURES IV	FMV	4,201,465	4,201,465
57 - KASZEK VENTURES OPPORTUNITY I	FMV	4,999,524	4,999,524
58 - ENDEAVOR CATALYST III	FMV	9,069,120	9,069,120
59 - RISE OF THE REST SEED FUND II	FMV	404,370	404,370
60 - MIRACLE PLUS FUND I	FMV	3,985,413	3,985,413
61 - THE RISE FUND II, LP	FMV	9,355,009	9,355,009
62 - DURABLE CAPITAL OFFSHORE FUND	FMV	42,341,867	42,341,867
63 - MIR PARTNERS, INC.	FMV	999,999	999,999
64 - MOSAIC VENTURES INVESTORS FUND	FMV	512,790	512,790
65 - WAZEE STREET OPP FUND V	FMV	2,760,084	2,760,084
66 - CORI INNOVATION FUND, LLC	FMV	914,949	914,949
67 - MITOLAB	FMV	279,996	279,996
68 - ICONIQ STRATEGIC PARTNERS V-B	FMV	20,463,322	20,463,322

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
69 - SORNAYBITA (ACP BARITE)	FMV	24,125,991	24,125,991
71 - XYZ VENTURE CAPITAL FUND, LP	FMV	2,794,048	2,794,048
72 - ADDITION ONE, LP	FMV	13,359,705	13,359,705
73 - GREYLOCK 16 PRINCIPALS, LP	FMV	9,768,500	9,768,500
74 - NEO FUND 2.0, LP	FMV	4,660,874	4,660,874
75 - SABA CAPITAL CARRY NEUTRAL TAIL	FMV	28,537,036	28,537,036
76 - ZIGG CAPITAL II, LP	FMV	3,759,181	3,759,181
77 - ADDITION TWO, LP	FMV	10,580,111	10,580,111
78 - GOBRANDS, INC.	FMV	29,999,788	29,999,788
79 - ZIPLINE INTERNATIONAL	FMV	1,999,986	1,999,986
80 - BRONZE VENTURE FUND II, LP	FMV	2,084,026	2,084,026
82 - SORNAYLINK, LP	FMV	221,837	221,837
83 - WORLDCOIN	FMV	500,108	500,108
84 - MANARA, CO.	FMV	100,000	100,000
85 - CENT, INC.	FMV	500,000	500,000
86 - MORPHIMMUNE INC.	FMV	1,999,998	1,999,998
87 - NEO OPPORTUNITIES FUND 1.1, LP	AT COST	979,247	979,247
89 - DURABLE CAPITAL OPP OFFSHORE	FMV	9,222,639	9,222,639
90 - LEADOUT CPAITAL II, LP	FMV	329,204	329,204
91 - XYZ VENTURE CAPITAL GO FASTER FUND, LP	FMV	1,004,162	1,004,162
92 - NEO SPV 2.1, LP	FMV	1,002,727	1,002,727
93 - HERETIC STUDIO FUND, LP	FMV	800,000	800,000
94 - XYZ VENTURE CAPITAL FUND III, LP	FMV	840,687	840,687
95 - UNDETERRED CAPITAL, LP	FMV	759,118	759,118
96 - DEMOSPHERE INTERNATIONAL	FMV	25,000	25,000
97 - ENDEAVOR CATALYST IV, LP	FMV	2,283,374	2,283,374
99 - TWINE VENTURES FUND I, LP	FMV	305,655	305,655
100 - GALVANIZE I & E FUND I	FMV	592,778	592,778
101 - WOVENEARTH FUND I, LP	FMV	748,942	748,942
102 - WISDOM VENTURES FUND I LP	FMV	50,000	50,000
103 - TPG RISE CLIMATE FOF	FMV	1,790,734	1,790,734
104 - CLIMACTIC I, LP	FMV	130,000	130,000
NORTHERN TRUST HIGH YIELD CORPS	FMV	27,706	27,706
NORTHERN TRUST MULTI SECTOR CRED	FMV	910,947	910,947

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	74,774	74,774		0

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNSETTLED INVESTMENT RECEIVABLE	23,339	575,930	575,930
DEFERRED TAX ASSET		3,274,475	3,274,475
50 - RBP CATALYST FUND (PRI)	4,298,398	3,931,775	3,931,775
51 - OPENAI, LP (PRI)	0	0	0

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE EXPENSE	32,207	32,207		0
INTEREST EXPENSE	0	0		0

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALTERNATIVE INVESTMENTS	0	-3,772,763	0
LESS: UBTI SUBJECT TO TAX	0	384,203	0
FED EXCISE TAX PROVISION INCOME	3,553,723		3,553,723

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Amount
GRANTS PAYABLE	1,583,963

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	2,705,638	0
OTHER PAYABLE	100,000	0

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL ADVISORY FEES	438,462	438,462		0

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Name	Address
REID HOFFMAN	50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO,CA 94111
MICHELLE YEE	50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO,CA 94111

TY 2022 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX LIABILITY	0	0		0
BUSINESS TAXES AND FEES	108	0		0