Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
The McKnight Foundation

A Employer identification number
41-0754835

Number and street (or P.O. box number if mail is not delivered to street address)
710 S 2ND ST STE 400

Room/suite

B Telephone number (see instructions)
(612) 333-4220

City or town, state or province, country, and ZIP or foreign postal code
Minneapolis, MN 554012290

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,566,350,071

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	107,654			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	268,858	268,858		
	4	Dividends and interest from securities	23,294,619	35,671,575		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	131,510,434			
	b	Gross sales price for all assets on line 6a 1,096,334,746				
	7	Capital gain net income (from Part IV, line 2)		131,725,229		
	8	Net short-term capital gain				
	9	Income modifications			500,000	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	9,854,880	5,591,007	0	
	12	**Total.** Add lines 1 through 11	165,036,445	173,256,669	500,000	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,585,360	51,708		1,528,360
	14	Other employee salaries and wages	7,106,689	118,222		6,792,062
	15	Pension plans, employee benefits	2,553,247	94,224		2,411,118
	16a	Legal fees (attach schedule)	138,012	84,032	0	42,713
	b	Accounting fees (attach schedule)	141,517	38,782	0	63,053
	c	Other professional fees (attach schedule)	28,288,341	24,481,389	0	7,081,747
	17	Interest		1,840,523		
	18	Taxes (attach schedule) (see instructions)	1,835,112	1,037,506	0	0
	19	Depreciation (attach schedule) and depletion	159,177	17,286	0	
	20	Occupancy	1,420,123	2,190		1,428,952
	21	Travel, conferences, and meetings	960,427	94,293		838,190
	22	Printing and publications	13,829	0		14,755
	23	Other expenses (attach schedule)	1,415,873	1,890	0	1,441,506
	24	**Total operating and administrative expenses.** Add lines 13 through 23	45,617,707	27,862,045	0	21,642,456
	25	Contributions, gifts, grants paid	155,282,351			119,517,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	200,900,058	27,862,045	0	141,159,806
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-35,863,613			
	b	**Net investment income** (if negative, enter -0-)		145,394,624		
	c	**Adjusted net income** (if negative, enter -0-)			500,000	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	312,774	1,600,546	1,600,546
	2	Savings and temporary cash investments	97,864,141	44,591,733	44,591,733
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	12,654	115,726	115,726
	10a	Investments—U.S. and state government obligations (attach schedule)	91,323,726	96,474,165	96,474,165
	b	Investments—corporate stock (attach schedule)	1,420,316,426	1,014,858,631	1,014,858,631
	c	Investments—corporate bonds (attach schedule)	277,358,516	186,981,951	186,981,951
	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0		0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,295,169,332	1,180,625,076	1,180,625,076
	14	Land, buildings, and equipment: basis ▶ 5,213,256			
		Less: accumulated depreciation (attach schedule) ▶ 4,661,844	606,207	551,412	551,412
	15	Other assets (describe ▶)	16,384,247	40,550,831	40,550,831
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,199,348,023	2,566,350,071	2,566,350,071
Liabilities	17	Accounts payable and accrued expenses	2,194,684	4,594,497	
	18	Grants payable	43,849,952	78,544,953	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	116,473,808	46,436,975	
	23	**Total liabilities**(add lines 17 through 22)	162,518,444	129,576,425	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	3,036,829,579	2,436,773,646	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	3,036,829,579	2,436,773,646	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,199,348,023	2,566,350,071	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,036,829,579
2	Enter amount from Part I, line 27a	2	-35,863,613
3	Other increases not included in line 2 (itemize) ▶	3	142,727
4	Add lines 1, 2, and 3	4	3,001,108,693
5	Decreases not included in line 2 (itemize) ▶	5	564,335,047
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,436,773,646

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PARTNERSHIP NATIVE INVESTMENTS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	945,031,824		863,834,385	81,197,439
b	151,302,922		100,775,132	50,527,790
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a			0	81,197,439
b			0	50,527,790
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	131,725,229
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	2,020,985
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,020,985
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,020,985
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 2,069,015		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 500,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,569,015
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	598
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	547,432
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 547,432 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, CO, CT, DC, FL, GA, AL, HI, ID, IL, IN, IA, KS, LA, ME, AK, MD, MA, MI, MN, MS, MO, MT, NE, NM, NY, NC, ND, OK, OR, AZ, SC, UT, VA, AR, WV, WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ https://www.mcknight.org/			
14	The books are in care of ▶ NICHOL HIGDON Telephone no. ▶ (612) 333-4220			
	Located at ▶ 710 S 2ND ST STE 400 MINNEAPOLIS MN ZIP+4 ▶ 554012290			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Erika Binger 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director & Treasurer 4.000	25,000	0	0
Noa Staryk 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director & Board Chair 5.000	35,000	0	0
Dana Anderson 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director 2.000	25,000	0	0
David Crosby 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Investment Committee 1.000	5,000	0	0
Kathy Tunheim 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director & Finance Committee Chair 2.000	25,000	0	0
Luther M Ragin 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director 3.000	25,000	0	0
Meghan Brown 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director 4.000	25,000	0	0
Perry Moriearty 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director 3.000	25,000	0	0
Phyllis Goff 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director & Vice Chair 4.000	25,000	0	0
Robert Struyk 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Investment Committee 2.000	5,000	0	0
Roger Sit 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director 2.000	25,000	0	0
Theodore Staryk 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director & Assistant Treasurer 1.000	25,000	0	0
Nichol Higdon 710 S 2ND ST STE 400 Minneapolis, MN 554012290	VP OF FIN & OP & Secretary 40.000	325,505	47,205	0
Tonya Allen 710 S 2ND ST STE 400 Minneapolis, MN 554012290	President 40.000	674,903	102,512	25,000
Karen Coleman 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Director 4.000	25,000	0	0
Flannery Clark 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Assistant Secretary 40.000	97,060	14,947	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David Nicholson 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Program Director 40.000	190,547	50,389	0
Jane Maland Cady 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Program Director 40.000	199,467	56,133	0
Kara Carlisle 710 S 2ND ST STE 400 Minneapolis, MN 554012290	VP - Programs 40.000	315,401	69,617	100
Stephanie Duffy 710 S 2ND ST STE 400 Minneapolis, MN 554012290	Dir Grants Info Mgmt 40.000	187,192	52,763	0
Elizabeth McGeveran 710 S 2ND ST STE 400 Minneapolis, MN 554012290	DIR of Investments 40.000	340,956	75,256	0
Total number of other employees paid over $50,000. . . . . ▶				62

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Imagine Deliver 2429 Nicollet Ave MINNEAPOLIS,MN 55404	CONSULTANT SERVICES	649,849
Mercer Investment Consulting PO BOX 730182 Dallas,TX 753730182	INVESTMENT MANAGEMENT SERVICES	485,168
Goldman Sachs Asset Management 200 West Street New York,NY 10282	INVESTMENT MANAGEMENT SERVICES	480,000
Robert Half International Inc Po Box 743295 Los Angeles,CA 900743295	PROFESSIONAL SERVICES	411,723
Salo Llc 20 South 13Th Street Suite 200 MINNEAPOLIS,MN 55403	CONSULTANT SERVICES	389,135

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GroundBreak Coalition: McKnight serves as lead convenor of the GroundBreak Coalition, a group of over 40 corporate, civic, and philanthropic leaders committed to demonstrating that with enough resources, a racially equitable and carbon-neutral future is possible now. GroundBreak convened over 170 people in a 6 month process to identify solutions that, if implemented, would close racial wealth gaps in Minneapolis-St. Paul. In future years, the coalition will focus on raising enough resources to implement those solutions in our region.	1,071,627
2 2022 Andes Community of Practice annual convening: The Eighteenth annual meeting of the Community of Practice of the Andes region (CoP18) was developed as a face to face meeting after two years,between July 10th to 16th. Around 55 representatives from CCRP projects and guests from different countries participated into the CoP18. The CoP meeing was held in Quito, Ecuador.	102,845
3 2022 Eastern-Southern Africa Community of Practice annual convening: With the general objective of Advancing the COP as a recognized contributor to AE transformation in ESAF, the specific objective of the CoP meeting was to Build networks, social capital and common understanding between all COP members; Exchange the latest results and ideas on agroecology transitions in the region; Understand the evolving nature of CCRP and implications for ES Africa Reflect on the regional TOC and ways it can be made more useful and Contribute to continued development of the COP. The CoP was help in Arusha, Tanzania from October 17-21,2022.	88,175
4 2022 West Africa Community of Practice annual convening: The objective of the COP was Refresh relationships within the WAf Community of Practice, strengthen our community, foster resilience in challenging times, Share 2020-2021 project results, impacts and learnings, Embrace "Agroecological Transitions" in the WAf context , Foster strategic alignment within the CoP - from the regional vision to individual research questions / experiments to farmers' needs; identify strategic support needs (RMS, AES, Soils), Foster synergies and collaborations on the ground (joint experimentation) to make research more effective and Strengthen student's presentation skills. The CoP meeing was held in Ouagadougou, Burkina Faso from 8-12 August 2022	79,100

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Local Initiatives Support Corporation - Economic Development	1,800,000
2 Apis & Heritage Legacy Fund I - Economic Development	506,152
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	2,306,152

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,281,155,758
b	Average of monthly cash balances			1b	46,192,278
c	Fair market value of all other assets (see instructions)			1c	1,224,438,263
d	**Total** (add lines 1a, b, and c)			1d	2,551,786,299
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	2,551,786,299
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	38,276,794
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	2,513,509,505
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	125,675,475

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	125,675,475
2a	Tax on investment income for 2022 from Part V, line 5	2a	2,020,985		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	350,374		
c	Add lines 2a and 2b			2c	2,371,359
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	123,304,116
4	Recoveries of amounts treated as qualifying distributions			4	500,000
5	Add lines 3 and 4			5	123,804,116
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	123,804,116

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	141,159,806
b	Program-related investments—total from Part VIII-B	1b	2,306,152
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	104,384
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	143,570,342

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				123,804,116
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			21,120,979	
b Total for prior years: 2020, 2019, 2018		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017. 0				
b From 2018. 0				
c From 2019. 0				
d From 2020. 0				
e From 2021. 0				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 143,570,342				
a Applied to 2021, but not more than line 2a			21,120,979	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				122,449,363
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				1,354,753
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018 0				
b Excess from 2019 0				
c Excess from 2020. . . . 0				
d Excess from 2021 0				
e Excess from 2022 0				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

The McKnight Foundation
710 South Second Street Suite 400
Minneapolis, MN 55401
(612) 333-4220
apply@mcknight.org

b The form in which applications should be submitted and information and materials they should include:

Please see the end of the return for the additional attachments containing the information for Lines 2b - 2d.

c Any submission deadlines:

See Attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PRI Interest					226,343
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	268,858	
4 Dividends and interest from securities			14	23,294,619	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	901101	0	14	9,671,248	
8 Gain or (loss) from sales of assets other than inventory	901101	3,667,432	18	127,843,002	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ADMINISTRATIVE FEES					100,016
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		3,667,432		161,077,727	326,359
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	165,071,518

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2023-11-14 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Nicole Bencik				P00756195
Firm's name ▶ CROWE LLP				Firm's EIN ▶35-0921680
Firm's address ▶ 225 West Wacker Drive Suite 2600 Chicago, IL 606061224				Phone no. (312) 899-7000

Additional Data

Return to Form

Software ID: 22016089
Software Version: 2022v5.0

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization	**Employer identification number**
The McKnight Foundation	41-0754835

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The McKnight Foundation

Employer identification number
41-0754835

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARVEL NORTON TRUST 2202 11th STREET EAST PO BOX 9 GLENCOE, MN 55336	$ 97,654	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	HUNTINGTON NATIONAL BANK 17 SOUTH HIGH STREET COLUMBUS, OH 43216	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
The McKnight Foundation

Employer identification number
41-0754835

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
The McKnight Foundation

Employer identification number
41-0754835

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID: 22016089

Software Version: 2022v5.0

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	141,517	38,782		63,053

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ART		187,977	30,240			1,365			
COMPUTER		394,693	379,697			53,801			
FURNITURE		275,474	248,645			10,062			
LEASEHOLD		4,355,112	4,125,090			93,949			
COST DEPLETION		0	0			0	17,286		

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TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation
EIN: 41-0754835
Software ID: 22016089
Software Version: 2022v5.0

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Agriculture Improvement Support Services	PO Box 100 40300 Homabay KE	2019-05-17	900,000	Embedding Option by Context interactions through improved participation and farmer leadership within the western Kenyan NGOs's Farmer Research Network	359,811	0	Interim Report, 3/30/2022	2022-06-07	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Agro Insight	Monseigneur Broekxstraat 2 Peer 3990 BE	2018-05-18	180,000	Videos for Andean Cropping Systems	180,000	0	Final Report, 8/27/2022	2022-11-14	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Agro Insight	Monseigneur Broekxstraat 2 Peer 3990 BE	2020-05-15	80,000	Videos on agroecological intensification in Ecuador	80,000	0	Final Report, 8/10/2022	2022-09-21	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Agro Insight	Monseigneur Broekxstraat 2 Peer 3990 BE	2022-11-18	116,000	Agroecological Videos Bolivia	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
American Institute of Architects - Minnesota	105 5th Avenue South Suite 485 Minneapolis, MN 55401	2018-05-18	80,000	To continue to build upon the success of the Affordable Design Award program with the goal of raising the level of housing design in the affordable housing field	80,000	0	Final Report, 5/20/2022	2022-05-23	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Association Minim Song Panga	Cit 4 Aout Villa B18 Kaya BP268 UV	2019-11-22	88,000	Farmer research network around the farmer association AMSP in Burkina Faso-Lessons learned	49,517	0	Interim Report, 3/1/2022	2022-03-23	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Atlas Public Policy LLC	515 Q Street NW Unit 2 Washington, DC 20001	2022-11-18	50,000	To provide capacity building support in the continued development and execution of the Buildings Hub data analysis platform	0	0			New grant. Grant was approved in 2022, but not paid until 2023. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Business Council for Sustainable Energy	805 15th Street NW Suite 710 Washington, DC 20005	2022-05-20	32,000	To promote BloombergNEF's annual Sustainable Energy in America Factbook with a focus on Minnesota and Midwest clean energy markets	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Catalyst Arts	3218 Cleveland Street NE Minneapolis, MN 55418	2019-08-23	70,000	For support of Catalyst programming	70,000	0	Final Report, 7/5/2022	2022-07-07	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Catalyst Arts	3218 Cleveland Street NE Minneapolis, MN 55418	2022-11-18	70,000	To support Catalyst programming	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Catalyst Arts	3218 Cleveland Street NE Minneapolis, MN 55418	2022-11-18	100,000	For capacity building support	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Cogent Consulting SBC	825 Washington Avenue SE Suite 260 Minneapolis, MN 55414	2022-08-19	75,000	To expand the existing impact investing ecosystem in the Twin Cities	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
FUMA Gaskiya	BP 32 Maradi NG	2019-05-17	442,000	Women's fields-III: Refining FUMA Gaskiya's farmer research network approach with special emphasis on co-creation and data sharing with farmers	333,877	0	Interim Report, 2/26/2022	2022-05-03	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Grupo Yanapai	Tripoli 365 Miraflores 801 Lima 15074 PE	2019-05-17	352,000	Encouraging Diversity in the central Peruvian highlands: institutional innovations for the in situ conservation and utilization of agrobiodiversity	145,354	0	Interim Report, 4/1/2022	2022-10-27	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
IDEMS International Community Interest Company	15 Warwick Road Reading RG27AX OC	2019-08-23	539,000	Building an extended CoP though an AE hub that bridges science, movement, and practice	271,380	0	Interim Report, 4/30/2022	2022-10-27	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
IDEMS	15 Warwick	2022-11-	266,000	Kenya AE Hub 3: Supporting FRN priorities	0	0			New grant. No reports due in 2022. To the knowledge of the

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
International Community Interest Company	Road Reading RG27AX OC	18		through agroecological research, capacity strengthening, and farmer empowerment					Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Imaan Research	Cit Zac Ilot 9038 Niamey 8000 NG	2022-11-18	190,000	To support the development of evidence-based solutions for agroecological transition in smallholder farmers' contexts at territory level in Niger	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Knock Knock llc	2110 Nicollet Ave Minneapolis, MN 55404	2021-11-19	100,000	To build the next generation of professional canvassers as a model of sustainable organizing	65,900	0	Interim Report, 5/31/2022	2022-06-07	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
LNW Group LLC	465 NICOLLET MALL Suite 1812 MINNEAPOLIS, MN 55401	2021-11-19	100,000	To support the Minneapolis public safety and resilience initiative	100,000	0	Final Report, 7/6/2022	2022-07-08	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
London School of Hygiene & Tropical Medicine	Keppel Street London WC1E7HT OC	2019-11-22	140,000	For Applying participatory decision-making processes to support smallholder farmers' actions for nutrition-sensitive and sustainable local agri-food systems	33,168	0	Interim Report, 12/13/2022	2022-12-13	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Million Artist Movement	887 Raymond Ave Upper Saint Paul, MN 55114	2021-02-26	111,000	For program support	66,000	0	Interim Report, 2/17/2022	2022-02-25	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Pillsbury United Communities	3650 Fremont Ave No Minneapolis, MN 55406	2018-08-24	312,000	For the continuation of the Environmental Justice Coordinating Council in North Minneapolis	312,000	0	Final Report, 6/3/2022	2022-06-03	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
PKWI FARMER TO FARMER	PO BOX 5029 BUKEDEA DISTRICT BUKEDEA COUNTY KAMPALA +256 UG	2018-11-16	385,000	FRN-based community phytosanitation initiative for the control of cassava virus diseases in Bukedea district, Eastern Uganda	109,999	0	Interim Report, 5/5/2022	2022-05-26	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Quantified Ventures	1875 Connecticut Ave NW Washington, DC 20009	2019-08-23	175,000	To support efforts to bring Environmental Impact Bond structuring services to two cities along the Mississippi River	175,000	0	Final Report, 5/5/2022	2023-01-05	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Regeneration Agriculture Alliance	4597 315th Street West Northfield, MN 55057	2021-02-26	200,000	To support building a replicable, scalable, equitable regenerative poultry network in Southern Minnesota that reaches into BIPOC communities	100,000	0	Interim Report, 4/22/2022	2022-04-25	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Saint Paul and Minnesota Foundation	101 Fifth Street East Suite 2400 Saint Paul, MN 55101	2018-08-24	500,000	To support Itasca Project initiatives to enhance equitable regional economic competitiveness and quality of life, and to support expansion of a CEO DEI cohort	500,000	0	Final Report, 4/29/2022	2022-05-07	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Seattle Foundation	1601 Fifth Ave Suite 1900 Seattle, WA 98101	2019-08-23	250,000	For the Equitable Evaluation Initiative, which is working to shift evaluation and learning practice within the philanthropic ecosystem to one that advances and reflects equity	150,000		Interim Report, 3/17/2022	2022-04-29	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Soomaal House of Art	2200 Minnehaha Avenue 200 Minneapolis, MN 55404	2020-05-15	30,000	For support towards artist space, exhibits, and programming	15,000	0	Interim Report, 4/17/2021	2021-04-30	Foundation is still making attempts to obtain overdue grantee report. To the knowledge of the Foundation, no portion of the grant funds have been diverted from the purposes of the grant.
Soomaal House of Art	2200 Minnehaha Avenue 200 Minneapolis, MN 55404	2022-05-20	40,000	For support for programs for working artists	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Statistics for Sustainable Development	9 Castle Street Reading RG17SB OC	2019-08-23	1,050,000	Research Methods Support III	882,283	0	Interim Report, 5/31/2022	2022-11-18	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Statistics for Sustainable Development	9 Castle Street Reading RG17SB OC	2022-08-19	1,050,000	Research Methods Support	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
The McKnight Endowment Fund for Neuroscience	710 Second Street South Suite 400 Minneapolis, MN 55401	2009-11-14	43,974,200	For an awards program supporting research in neuroscience	40,176,813	0	Interim Report, 11/16/2022	2022-11-28	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
The McKnight Endowment Fund for Neuroscience	710 Second Street South Suite 400 Minneapolis, MN 55401	2022-08-19	38,000,000	For award programs supporting research in neuroscience	0	0			New grant. No reports due in 2022. To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Universite Dan	BP 465	2022-08-	525,000	Sahel-IPM_II: Agroecological management of	0	0			New grant. No reports due in 2022. To the knowledge of the

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Dicko Dankoulodo de Maradi	Maradi NG	19		the main insect pests of cereal-legume and vegetable cropping systems in the SAHEL					Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.
Vredeseilanden VZW		2019-11-22	50,000	For Agroecological liquid bio-inputs ("bioles"): a review with special focus on the Andes	49,965	0	Final Report, 7/31/2022	2022-08-03	Expended amount is different than amount paid because it includes income earned or lost on the grant funds due to investment gains or exchange rate losses. To the knowledge of the Foundation, no portion of the grant funds have been diverted from the purposes of the grant.
Women Winning	2233 University Ave W Suite 310 Saint Paul, MN 55114	2021-11-19	50,000	To support capacity building of Women Winning.	25,000	0	Interim Report, 5/23/2022	2022-05-25	To the knowledge of the Foundation, and based on the grantee's reports, no portion of the funds have been diverted from the purposes of the grant and no verification efforts have been considered necessary.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES		P			945,031,824	865,664,885			79,366,939	
PARTNERSHIP NATIVE INVESTMENTS		P			151,302,922	99,159,427			52,143,495	

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
USB COMPOSITE	172,668,893	172,668,893
OTHER CORPORATE BONDS	14,313,058	14,313,058

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
USB COMPOSITE	262,234,453	262,234,453
OTHER CORPORATE EQUITIES	752,624,178	752,624,178

TY 2022 IRS 990 e-File Render

Name:	The McKnight Foundation
EIN:	41-0754835
Software ID:	22016089
Software Version:	2022v5.0
US Government Securities - End of Year Book Value:	96,196,109
US Government Securities - End of Year Fair Market Value:	96,196,109
State & Local Government Securities - End of Year Book Value:	278,056
State & Local Government Securities - End of Year Fair Market Value:	278,056

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY SECURITIES	FMV	749,099,737	749,099,737
OTHER ALTERNATIVE INVESTMENTS	FMV	195,441,758	195,441,758
HEDGE FUNDS	FMV	106,885,402	106,885,402
INVESTMENT COLLATERAL	FMV	38,008,531	38,008,531
ABSOLUTE RETURN	FMV	91,189,648	91,189,648

TY 2022 IRS 990 e-File Render

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Software Version: 2022v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTURES	275,474	258,708	16,766	16,766
OFFICE ARTWORK	187,977	31,606	156,371	156,371
COMPUTER - HARDWARE	394,693	152,492	242,201	242,201
COMPUTER - SOFTWARE	0	0	0	0
LEASEHOLD IMPROVEMENTS	4,355,112	4,219,038	136,074	136,074

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

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Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	138,012	84,032		42,713

TY 2022 IRS 990 e-File Render

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Software Version: 2022v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	14,811,447	14,563,771	14,563,771
ACCRUED INTEREST AND DIVIDENDS RECEIVABLE	1,392,442	1,496,915	1,496,915
REFUNDABLE UNRELATED BUSINESS INCOME TAX	180,358	355,650	355,650
NET DUE TO FISCAL AGENTS FOR SECURITIES WITH SETTLEMENTS PENDING		22,852,383	22,852,383
RIGHT OF USE	0	1,282,112	1,282,112

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Description	Amount
Unrealized Loss	564,335,047

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & MEMBERSHIPS	84,361	130		83,823
SUBSCRIPTIONS	10,135	15		10,316
INSURANCE	108,665	168		108,505
SUPPLIES	211,039	326		214,477
POSTAGE & SHIPPING	1,926	3		1,921
REPAIRS & MAINTENANCE	285,151	440		307,693
MISCELLANEOUS- GENERAL	30,605	47		32,962
SOFTWARE	382,055	589		379,878
GIFTS/RECOGNITION	53,279	83		53,686
DIGITAL PLATFORM MAINTENANCE	54,672	84		54,266
LICENSE FEE	3,582	5		3,576
PRI CONTRIBUTION EXPENSE	190,403	0		190,403

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET INVESTMENT INCOME	1,540,588	5,264,648	
ADMINISTRATIVE FEES	100,016	100,016	
PRI INTEREST	226,343	226,343	
DEFERRED EXCISE TAX ADJUSTMENT	7,811,322		
UBI TAX ADJUSTMENT	176,611		

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Description	Amount
PRI PRESENT VALUE DISCOUNT ADJUSTMENT	142,727

TY 2022 IRS 990 e-File Render

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EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED FEDERAL EXCISE TAX	17,076,738	8,428,444
PAYABLE UNDER INVESTMENT LOAN AGREEMENT	70,937,917	38,008,531
NET DUE TO FISCAL AGENTS FOR SECURITIES WITH SETTLEMENTS PENDING	28,459,153	

TY 2022 IRS 990 e-File Render

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EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES	19,842,916	23,065,530		0
PROGRAM SUPPORT	8,445,425	1,415,859		7,081,747

TY 2022 IRS 990 e-File Render

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EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX EXPENSE	1,825,144	0		0
STATE UBI TAX EXPENSE	9,065	0		0
FOREIGN TAXES	903	1,037,506		0

TY 2022 IRS 990 e-File Render

Name: The McKnight Foundation

EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Name	US / Foreign Address	EIN	Description	Amount
PANTHEON MULTI-STRATEGY PROGRAM 2014 US LP INVESTOR SERIES 5	600 MONTGOMERY STREET 23RD FLOOR SAN FRANCISCO, CA 94111	47-1688982	Withdrawals & distributions per Schedule K-1	8,739,999
PANTHEON ACCESS US LP INVESTOR SERIES 6	600 MONTGOMERY STREET 23RD FLOOR SAN FRANCISCO, CA 94111	81-4972182	Withdrawals & distributions per Schedule K-1	945,000
PARAMETRIC CALVERT ESG DEFENSIVE EQUITY FUND LLC	3600 MINNESOTA DRIVE SUITE 325 MINNEAPOLIS, MN 55435	86-1304308	Withdrawals & distributions per Schedule K-1	40,000,000
Acadian Sustainable Global Equity Fund	C/A ACADIAN ASSET MANAGEMENT LLLC 2 60 FRANKLIN STREET BOSTON, MA 02110	88-2628871	Withdrawals & distributions per Schedule K-1	21,017
Total				

TY 2022 IRS 990 e-File Render

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EIN: 41-0754835

Software ID: 22016089

Software Version: 2022v5.0

Name	US / Foreign Address	EIN	Description	Amount
PANTHEON MULTI-STRATEGY PROGRAM 2014 US LP INVESTOR SERIES 5	600 MONTGOMERY STREET 23RD FLOOR SAN FRANCISCO, CA 94111	47-1688982	Capital contributed during the year per Schedule K-1	1,920,000
PANTHEON ACCESS US LP INVESTOR SERIES 6	600 MONTGOMERY STREET 23RD FLOOR SAN FRANCISCO, CA 94111	81-4972182	Capital contributed during the year per Schedule K-1	5,932,500
Acadian Sustainable Global Equity Fund	C/A ACADIAN ASSET MANAGEMENT LLLC 2 60 FRANKLIN STREET BOSTON, MA 02110	88-2628871	Capital contributed during the year per Schedule K-1	100,000,000
Total				