

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation THE ROBERT D AND PATRICIA E KERN FAMILY FOUNDATION INC		A Employer identification number 39-1923558
Number and street (or P.O. box number if mail is not delivered to street address) W305 S4239 BROOKHILL ROAD	Room/suite	B Telephone number (see instructions) (262) 968-6838
City or town, state or province, country, and ZIP or foreign postal code WAUKESHA, WI 53189		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 688,020,368	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15,246,474			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,493,331	9,493,331		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	11,006,405			
	b Gross sales price for all assets on line 6a 97,528,849				
	7 Capital gain net income (from Part IV, line 2)		11,006,405		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	8,305,079	8,033,177		
	12 Total. Add lines 1 through 11	44,051,289	28,532,913		
	13 Compensation of officers, directors, trustees, etc.	1,334,523	156,514		1,178,009
	14 Other employee salaries and wages	2,563,611	30,839		2,532,772
	15 Pension plans, employee benefits	1,224,947	43,854		1,181,093
	16a Legal fees (attach schedule)	9,401	0		9,401
	b Accounting fees (attach schedule)	38,754	19,377		19,377
	c Other professional fees (attach schedule)	2,975,174	2,751,319		223,855
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	472,752	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	34,260	0		34,260
	21 Travel, conferences, and meetings	1,646,194	0		1,646,194
	22 Printing and publications	3,987	0		3,987
	23 Other expenses (attach schedule)	4,214,828	0		4,214,828
	24 Total operating and administrative expenses. Add lines 13 through 23	14,518,431	3,001,903		11,043,776
	25 Contributions, gifts, grants paid	34,232,766			34,232,766
	26 Total expenses and disbursements. Add lines 24 and 25	48,751,197	3,001,903		45,276,542
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,699,908			
	b Net investment income (if negative, enter -0-)		25,531,010		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		156,090	36,578	36,578
	2	Savings and temporary cash investments		11,767,963	4,314,265	4,314,265
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		355,920,251	287,411,822	287,411,822
	c	Investments—corporate bonds (attach schedule)		97,667,853	75,377,906	75,377,906
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		293,870,183	320,879,797	320,879,797
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		759,382,340	688,020,368	688,020,368	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		759,382,340	688,020,368	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		759,382,340	688,020,368	
30	Total liabilities and net assets/fund balances (see instructions) .		759,382,340	688,020,368		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	759,382,340
2	Enter amount from Part I, line 27a	2	-4,699,908
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	754,682,432
5	Decreases not included in line 2 (itemize) ▶ _____	5	66,662,064
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	688,020,368

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a VARIOUS STOCKS AND BONDS			
b GAINS REPORTED ON K-1S AND PARTNERSHIPS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 86,820,061		86,522,444	297,617
b 10,708,788			10,708,788
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			297,617
b			10,708,788
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	11,006,405
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part VExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

0

3

Add lines 1 and 2.

354,881

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.

354,881

6

Credits/Payments:

a

2022 estimated tax payments and 2021 overpayment credited to 2022

6a

125,000

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

100,000

d

Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d.

7

225,000

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2221 is attached.

8

9,250

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

139,131

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be: Credited to 2023 estimated taxRefunded

11

Part VI-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
WI

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII.
If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.KFFDN.ORG	13	Yes	
14	The books are in care of ►MR MICHAEL W SENSKE Telephone no. ►(262) 968-6838 Located at ►W305 S4239 BROOKHILL ROAD WAUKESHA WI ZIP+4 ►53189			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BODE KYLE R W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	VICE PRESIDENT 40.00	345,288	59,224	0
GRABER RICHARD W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR 1.00	2,000	0	0
HANSON GAIL W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR 1.00	3,500	0	0
KERN ROBERT D W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR & VICE PRESIDENT 10.00	0	0	0
PETERSON MARCIA W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR & CHAIRMAN OF THE BOARD 10.00	0	0	0
PIERSON WARREN W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR 1.00	1,500	0	0
RAHN JAMES C W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR & PRESIDENT 40.00	646,731	60,599	0
RAMIREZ AUSTIN W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR 1.00	1,500	0	0
ROELL STEVEN W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR 1.00	2,000	0	0
SENSKE MICHAEL W W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	CFO & TREASURER 40.00	329,504	62,794	0
TABAT DAWN W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	DIRECTOR 1.00	2,500	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PURVIS ELIZABETH W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	PROGRAM DIRECTOR 40.00	263,123	63,149	0
STAWSKI CHRISTOPHER W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	PROGRAM DIRECTOR 40.00	206,990	51,452	0
DOUG MELTON W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	PROGRAM DIRECTOR 40.00	198,269	47,661	0
KAREN WILKEN W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	PROGRAM DIRECTOR 40.00	176,215	48,750	0
ZWISLER STASIA W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	PROGRAM DIRECTOR 40.00	168,735	52,298	0

Total

number of other employees paid over \$50,000.

23

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RURAL SOURCING INC	CONSULTING	553,116
817 W PEACHTREE ST NW SUITE M100 ATLANTA,GA 30308		
PGIM REAL ESTATE	INVESTMENT ADVISORY	398,697
7 GIRALDA FARMS MADISON,NJ 07940		
FRED ALGER MANAGEMENT INC	INVESTMENT ADVISORY	305,416
111 FIFTH AVENUE NEW YORK,NY 10003		
PGIM PRIVATE CAPITAL	INVESTMENT ADVISORY	266,653
180 NORTH STETSON SUITE 5600 CHICAGO,IL 60601		
FIDUCIARY MANAGEMENT INC	INVESTMENT ADVISORY	257,460
100 EAST WISCONSIN AVENUE SUITE 2200 MILWAUKEE,WI 53202		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation’s four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FRANKLINCOVERY CLIENT SALES INC. - CONSULTING TO EXPAND THE LEADER IN ME NETWORK	2,500,000
2 MAINTENANCE AND ENHANCEMENT OF KEEN DIGITAL PLATFORM FOR USE BY THE THE KEEN NETWORK OF OVER 5,600 USERS	814,506
3 FACULTY DEVELOPMENT - 12 CONFERENCES CONVENED TO TRAIN FACULTY WITHIN THE KEEN NETWORK WITH 131 GRANTEES IN ATTENDANCE	789,937
4 FWE PROGRAM NETWORK CONFERENCES - HOSTED 8 EVENTS IN 2022 WITH A TOTAL OF 218 GRANTEES IN ATTENDANCE	495,876

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	366,796,398
b	Average of monthly cash balances.	1b	104,725
c	Fair market value of all other assets (see instructions).	1c	320,702,473
d	Total (add lines 1a, b, and c).	1d	687,603,596
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	687,603,596
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	10,314,054
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	677,289,542
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	33,864,477

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	33,864,477
2a	Tax on investment income for 2022 from Part V, line 5.	2a	354,881
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	98
c	Add lines 2a and 2b.	2c	354,979
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	33,509,498
4	Recoveries of amounts treated as qualifying distributions.	4	661,792
5	Add lines 3 and 4.	5	34,171,290
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	34,171,290

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	45,276,542
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	45,276,542

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				34,171,290
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 2 0____, 2 0____, 2 0____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	21,076,998			
b From 2018.	19,009,234			
c From 2019.	23,200,664			
d From 2020.	30,262,866			
e From 2021.	39,444,829			
f Total of lines 3a through e.	132,994,591			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____ 45,276,542				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				34,171,290
e Remaining amount distributed out of corpus	11,105,252			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	144,099,843			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	21,076,998			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	123,022,845			
10 Analysis of line 9:				
a Excess from 2018	19,009,234			
b Excess from 2019	23,200,664			
c Excess from 2020.	30,262,866			
d Excess from 2021	39,444,829			
e Excess from 2022	11,105,252			

ADAMS INSTITUTE INC 98 FULTON STREET SUITE G 10 CAMBRIDGE,MA 02138	NONE		P	C	PWE FOCUSED PROGRAMMING, CONFERENCES	1,600,000
AMERICAN ASSOCIATION OF COLLEGES AND UNIVERSITIES 1818 R ST NW WASHINGTON,DC 20009	NONE		P	C	SUPPORT FOR THE CLTE	600,000
ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY 300 E UNIVERSITY DR TEMPE,AZ 85281	NONE		P	C	IMPLEMENTING PRINCIPLED INNOVATION AS THE 9TH DESIGN PRINCIPLE AT ASU; EMBEDDING EM INSTITUTIONALLY	1,735,000
ARKANSAS STATE UNIVERSITY SYSTEM FOUNDATION INC 2626 ALUMNI BLVD JONESBORO,AR 72401	NONE		P	C	INTEGRATE CHARACTER WITHIN EDUCATION SCHOOL	150,000
ASSEMBLIES OF GOD THEOLOGICAL SEMINARY 1435 NORTH GLENSTONE AVENUE SPRINGFIELD,MO 65802	NONE		P	C	GROW APPP	130,000
AZUSA PACIFIC UNIVERSITY PO BOX 7000 901 E ALOSTA AVENUE AZUSA,CA 91702	NONE		P	C	IMPLEMENT ADPP	93,745
BAYLOR UNIVERSITY 1311 S 5TH ST WACO,TX 76706	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	35,000
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE,TN 37212	NONE		P	C	INFUSE CHARACTER EDUCATION ACROSS BELONG? UNIVERSITY	400,000
BES INC 131 DARTMOUTH ST FLOOR 3 BOSTON,MA 02116	NONE		P	C	EMBED VIRTUE ETHICS CHARACTER ACROSS LEADERSHIP PROGRAMS	480,000
BIOLA UNIVERSITY INC 13800 BIOLA AVE LA MIRADA,CA 90639	NONE		P	C	GROW APPP	53,385
BOARD OF TRUSTEES FOR THE UNIVERSITY OF ALABAMA PO BOX 870142 TUSCALOOSA,AL 35487	NONE		GOV		SUPPORT THE INFUSION OF CHARACTER EDUCATION INTO EXTERNAL PROGRAMMING	598,381
BOSTON COLLEGE TRUSTEES 140 COMMONWEALTH AVE CHESTNUT HILL,MA 02467	NONE		P	C	SUPPORT THE DEVELOPMENT OF PROFESSIONAL LEARNING COMMUNITIES (PLC'S)	500,000
BRITISH SCHOOLS AND UNIVERSITIES FOUNDATION INC 575 MADISON AVE STE 1006 NEW YORK,NY 10022	NONE		P	C	CHARACTER INITIATIVE; DEVELOPMENT OF CHARACTER VIRTUES	605,726
BUCKNELL UNIVERSITY 235 DANA ENGINEERING BLDG LEWISBURG,PA 17837	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	35,000
CAMPBELL UNIVERSITY 450 LESLIE CAMPBELL AVE BUIS CREEK,NC 27506	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
CATHOLIC MEMORIAL HIGH SCHOOL OF WAUKESHA INC 221 SOUTH HARTWELL AVENUE WAUKESHA,WI 53186	NONE		P	C	OPERATING EXPENSES	25,000
CENTER FOR URBAN TEACHING INC 2600 W WISCONSIN AVE MILWAUKEE,WI 53233	NONE		P	C	SUPPORT LEADERSHIP DEVELOPMENT PROGRAM	490,308
CHARACTER LAB INC 3675 MARKET STREET SUITE 200 PHILADELPHIA,PA 19104	NONE		P	C	CHARACTER FOCUSED CONTENT AND PROGRAMMING	692,900
CONCORDIA UNIVERSITY 1530 CONCORDIA WEST IRVINE,CA 92612	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
DUKE UNIVERSITY 146 LANGFORD BUILDING PO BOX 90968 DURHAM,NC 27708	NONE		P	C	IMPLEMENT ADPP	580,000
EDWARDS COLLEGE 6700 EGGLEGE VIEW DRIVE ST BONIFACE,MN 55375	NONE		P	C	GROW APPP	100,000
DR HOWARD C FULER COLLEGIATE ACADEMY INC 4030 NORTH 29TH STREET MILWAUKEE,WI 53216	NONE		P	C	OPERATING EXPENSES	25,000
DREXEL UNIVERSITY 3141 CHESTNUT STREET PHILADELPHIA,PA 19104	NONE		P	C	ENTREPRENEURIAL MINDSET AND PROFESSIONAL TRAINING	80,000
DUKE UNIVERSITY 146 LANGFORD BUILDING PO BOX 90968 DURHAM,NC 27708	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	24,913
EDWARDS COLLEGE 6700 EGGLEGE VIEW DRIVE ST BONIFACE,MN 55375	NONE		GOV		EMBEDDING EM INSTITUTIONALLY	25,000
FLOREDADE INSTITUTE OF TECHNOLOGY INC 150 WEST UNIVERSITY BOULEVARD MELBOURNE,FL 32901	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	23,336
FOUNDATION FOR ECONOMIC EDUCATION INC 1718 PEACHTREE SUITE 1048 ATLANTA,GA 30309	NONE		P	C	PROGRAM SUPPORT	362,500
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC 510 WALNUT ST SUITE 1250 PHILADELPHIA,PA 19106	NONE		P	C	CAPACITY BUILDING	250,000
FRANKLIN W OLIN COLLEGE OF ENGINEERING INC 1000 OLIN WAY NEEDHAM,MA 02492	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
FRESNO PACIFIC UNIVERSITY 1717 S CHESTNUT AVE FRESNO,CA 93702	NONE		P	C	IMPLEMENT ADPP	137,750
GEORGE FOX UNIVERSITY 414 N MERIDIAN ST NEWBERG,OR 97132	NONE		P	C	IMPLEMENT A 5-YEAR BA/MDIV PROGRAM; EMBEDDING EM INSTITUTIONALLY	116,000
GEORGE WASHINGTON UNIVERSITY 2121 STREET NW WASHINGTON,DC 20052	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	775,000
GEORGETOWN UNIVERSITY 37TH AND O STREETS NW WASHINGTON,DC 20057	NONE		P	C	CORPORATE CHARACTER IN ECONOMICS LAB MATERIALS	100,000
GEORGIA TECH FOUNDATION INC 760 SPRING STREET NW SUITE 400 ATLANTA,GA 30308	NONE		SO III FI		EMBEDDING EM INSTITUTIONALLY	25,000
GORDON COLLEGE 251 GRAFENEVUE ROAD WENHAM,MA 01984	NONE		P	C	IMPLEMENT ADPP	114,000
GPS EDUCATION PARTNERS INC N15W24075 RIVERWOOD DRIVE SUITE 300 WAUWATOSA,WI 53188	NONE		P	C	OPERATING EXPENSES	25,000
GRACE CHURCH 200 SEMINARY DR WILMINGTON,DE 19801	NONE		P	C	IMPLEMENT ADPP	102,500
GRAND CANYON UNIVERSITY 3300 W CAMELBACK RD PHOENIX,AZ 85017	NONE		P	C	IMPLEMENT ADPP; SUPPORT TO DEVELOP THE GCU CENTER FOR CHARACTER EDUCATION; INSTITUTIONALLY; SUPPORT TO DEVELOP THE GCU CENTER FOR CHARACTER EDUCATION	685,000
GREAT MN SCHOOLS 1330 LACROIX AVE 4TH FLOOR MINNEAPOLIS,MN 55408	NONE		P	C	DEEPEN THE UNDERSTANDING OF CHARACTER EDUCATION AND SERVANT LEADERSHIP	70,000
GREAT PUBLIC SCHOOLS FOR IOWA 666 WALNUT STREET SUITE 2000 PHILADELPHIA,PA 19106	NONE		P	C	SUPPORT THE LAUNCH OF A CHARACTER AUTHORIZER IN IOWA	120,000
GREATHEARTS FOUNDATION 4801 EAST WASHINGTON ST STE 250 PHOENIX,AZ 85034	NONE		SO I		SUPPORT THE EXPANSION OF THE GREAT HEARTS SCHOOL NETWORK; SUPPORT THE VIRTUE LEADERSHIP PROGRAM	2,451,333
GREEN BAY AREA CATHOLIC EDUCATION INC KELLOGG ST GREEN BAY,WI 54301	NONE		P	C	DEVELOP PRE-K THROUGH 12 CATHOLIC SCHOOL BASED PROGRAM	24,400
HONG KONG AMERICAN PEACE ACADEMY LTD 4601 N 84TH ST MILWAUKEE,WI 53225	NONE		P	C	OPERATING EXPENSES	25,000
HOPE INSTITUTE SAMDORF UNIVERSITY ORLEAN BEESON SCHOOL OF EDUCATION ROOM 415 800 LA BIRMINGHAM,AL 35229	NONE		P	C	ENHANCE AND EXPAND HOPE LEADERSHIP ACADEMY	175,000
INDIANA WESLEYAN UNIVERSITY 4201 S WASHINGTON STREET MARION,IN 46953	NONE		P	C	GROW APPP	252,000
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD SUITE 900 ARLINGTON,VA 22203	NONE		P	C	OPERATING EXPENSES	250,000
JAMES MADISON UNIVERSITY FOUNDATION INC 1320 S MAIN STREET HARRISONBURG,VA 22807	NONE		P	C	DEVELOP AND ENHANCE EM STUDENT EXPERIENCES; EMBEDDING EM INSTITUTIONALLY	134,432
LAWRENCE TECHNOLOGICAL UNIVERSITY 21000 WEST TEN MILE ROAD SOUTHFIELD,MI 48075	NONE		P	C	SUPPORT EXPANSION OF THE FELLOWS PROGRAM	182,000
MICHIGAN TECH FUND 1400 TOWNSEND DRIVE MOUNTAIN,MI 49931	NONE		P	C	OPERATING EXPENSES	25,000
MIDWESTERN BAPTIST THEOLOGICAL SEMINARY INC 5501 N OAK TRAFFICWAY KANSAS CITY,MO 64118	NONE		P	C	OPERATING EXPENSES	33,000
MILWAUKEE SCHOOL OF ENGINEERING 1025 NORTH BROADWAY MILWAUKEE,WI 53203	NONE		P	C	CREATE INSTITUTE FORMATION; KERN SCHOLARSHIP FUND; MBA ED LEADERSHIP PROGRAM; EM FACULTY DEVELOPMENT TRAINING; EMBEDDING EM INSTITUTIONALLY	1,375,000
MINNESOTA STATE UNIVERSITY HANKATO ST 131 TRAFFON STREET CENTER NORTH MANKATO,MN 56001	NONE		GOV		EMBEDDING EM INSTITUTIONALLY	25,000
MONTANA STATE UNIVERSITY CULBERTSON HALL 100 BOZEMAN,MT 59717	NONE		P	C	SUPPORT FOR POSTDOCTORAL FELLOW	150,000
MONTCLAIR STATE UNIVERSITY FOUNDATION INC UNIVERSITY HALL 4205 1 NORMAL AVE MONTCLAIR,NJ 07043	NONE		P	C	SUPPORT FOR POSTDOCTORAL FELLOW	150,000
MTF FUND 10901 LOWELL AVE STE 130 OVERLAND PARK,KS 66210	NONE		SO I		SUPPORT THE GROWTH AND IMPACT OF MTF; OPERATING EXPENSES	2,951,500
NATIONAL INSTITUTE FOR EXCELLENCE IN TEACHING 1801 WEST END AVENUE SUITE 920 NASHVILLE,TN 37203	NONE		P	C	ACCELERATING CHARACTER EDUCATION AND DEVELOPMENT FOR LEADERS	260,122
NEW ORLEANS BAPTIST THEOLOGICAL SEMINARY 3939 GENTILLY BLVD NEW ORLEANS,LA 70126	NONE		P	C	IMPLEMENT ADPP	90,000
NEW SCHOOLS FOR ALABAMA 2 20TH ST N STE 1315 BIRMINGHAM,AL 35203	NONE		P	C	SUPPORT CREATING AND OPERATING CHARTER SCHOOLS IN ALABAMA	905,000
NORTH AMERICAN BAPTIST SEMINARY 2100 SOUTH SUMMIT AVENUE SIOUX FALLS,SD 57105	NONE		P	C	GROW APPP	128,200
NORTH CAROLINA STATE UNIVERSITY HOLLADAY HALL BOX 7001 RALEIGH,NC 27695	NONE		GOV		EMBEDDING EM INSTITUTIONALLY	170,000
NORTHERN BAPTIST THEOLOGICAL SEMINARY 410 WARRENVILLE RD LISLE,IL 60532	NONE		P	C	IMPLEMENT ADPP	32,000
NORTHWEST NAZARENE UNIVERSITY INC 623 S UNIVERSITY BLVD NAPPA,ID 83685	NONE		P	C	IMPLEMENT ADPP	111,000
OHIO NORTHERN UNIVERSITY 525 SOUTH MAIN STREET ADA,OH 45810	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	45,000
OHIO STATE UNIVERSITY FOUNDATION 281 W LANE AVE COLUMBUS,OH 43210	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
OREGON TECH FOUNDATION INC 3201 CAMPUS DR KLAMATH FALLS,OR 97601	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
PALM BEACH ATLANTIC UNIVERSITY INC 901 S FLAGLER DR WEST PALM BEACH,FL 33401	NONE		P	C	IMPLEMENT ADPP	111,000
PARENT CHOICE INC 350 BISHOPS WAY STE 104 BROOKFIELD,WI 53005	NONE		SO I		OPERATING EXPENSES; PROTECT/PROMOTE SCHOOL CHOICE	200,000
PRESIDENT AND FELLOWS OF HARVARD COLLEGE PO BOX 415649 BOSTON,MA 02241	NONE		P	C	HUMAN FLOURISHING PROGRAM; PILOT TO ADDRESS ETHICS AND CHARACTER ON CAMPUS	700,000
PRESIDENT-BOARD OF TRUSTEES SANTA CLARA COLLEGE 500 EL CAMINO REAL SANTA CLARA,CA 95053	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA AT BERKELEY MC 6070 BERKELEY,CA 94720	NONE		P	C	SUPPORT GREATER GOOD SCIENCE CENTER	234,275
ROCHESTER INSTITUTE OF TECHNOLOGY 1 LOEB MEMORIAL DR ROCHESTER,NY 14623	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	55,000
ROSHE-HULMAN INSTITUTE OF TECHNOLOGY 5500 WABASH AVENUE TERRE HAUTE,IN 47803	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	45,000
ROWAN UNIVERSITY FOUNDATION INC 201 MULICA HILL RD GLASSBORO,NJ 08028	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	734,683
SEATTLE PACIFIC UNIVERSITY STE 304 3107 3RD AVE WEST SEATTLE,WA 98119	NONE		P	C	IMPLEMENT ADPP	21,614
SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY 501 E ST JOSEPH ST RAPID CITY,SD 57701	NONE		GOV		EMBEDDING EM INSTITUTIONALLY	25,000
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY PO BOX 1889 WAKE FOREST,NC 27588	NONE		P	C	GROW APPP	82,437
SOUTHEASTERN UNIVERSITY INC 1000 LONGFELLOW BLVD LAKELAND,FL 33801	NONE		P	C	GROW APPP	700,000
ST MARYS UNIVERSITY OF MINNESOTA 700 TERRACE HEIGHTS WINONA,MN 55987	NONE		P	C	SUPPORT THE INFUSION OF VIRTUE ETHICS CHARACTER INTO THE EDUCATION SPECIALIST CURRICULUM	300,000
ST AUGUSTINE PREPARATORY ACADEMY INC 2607 S 5TH STREET MILWAUKEE,WI 53207	NONE		P	C	OPERATING EXPENSES	25,000
ST LOUIS UNIVERSITY 221 N GRAND BLVD ST LOUIS,MO 63103	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	400,000
TEACH FOR AMERICA INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	NONE		P	C	SUPPORT SUMMER INSTITUTE; INFUSE CHARACTER INTO PROGRAMMING	25,000
THE ADMINISTRATORS OF THE TULANE EDUCATIONAL FUND 6823 ST CHARLES AVENUE NEW ORLEANS,LA 70118	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
THE ASPEN INSTITUTE INC 2300 N STREET SUITE 700 WASHINGTON,DC 20037	NONE		P	C	LAUNCH THE DIGITAL LEADERSHIP DEVELOPMENT INDEX ASSESSMENT TOOL	29,000
THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS PRESIDENTS OFFICE MC-346 506 S WRIGHT ST CHAMPAIGN,IL 61801	NONE		P	C	EMBEDDING EM INSTITUTIONALLY; KEEN IMPLEMENTATION; ENTREPRENEURIAL MINDSET FACULTY DEVELOPMENT TRAINING	760,600
THE CEDARVILLE UNIVERSITY 251 N MAIN STREET CEDARVILLE,OH 45314	NONE		P	C	EXPAND ENROLLMENT, FORMATION, POST-GRADUATION MENTORING	84,000
THE MEDICAL COLLEGE OF WISCONSIN INC 8701 WATERTOWN PLANK ROAD MILWAUKEE,WI 53226	NONE		P	C	KERN INSTITUTE - MCW - NATIONAL TRANSFORMATION NETWORK; SUPPORT ENDOWED CHAIR OF UTK'S CENTER FOR EDUCATIONAL LEADERSHIP	600,000
THE UNIVERSITY OF TENNESSEE FOUNDATION INC 1525 UNIVERSITY AVENUE KNOXVILLE,TN 37921	NONE		P	C	INTEGRATE FACULTY INTO THE CENTER FOR EDUCATIONAL LEADERSHIP	134,221
THE WESTERN THEOLOGICAL SEMINARY OF THE REFORMED CHURCH IN AMERICA 101 E 13TH ST HOLLAND,MI 49423	NONE		P	C	IMPLEMENT ADPP	68,735
UNION UNIVERSITY 1050 UNION UNIVERSITY DRIVE JACKSON,TN 38305	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	136,000
UNIVERSITY OF DAYTON 300 COLLEGE PARK DAYTON,OH 45469	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	35,000
UNIVERSITY OF DENVER 2199 S UNIVERSITY BLVD DENVER,CO 80208	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
UNIVERSITY OF DETROIT MERCY 4001 WEST MCNICHOLS RD DETROIT,MI 48221	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
UNIVERSITY OF MISSOURI 201 EDUCATION ADMIN BLDG 7800 NATURAL BRIDGE RD ST LOUIS,MO 63121	NONE		GOV		SUPPORT FOR POSTDOCTORAL FELLOW; SUPPORT THE CENTER FOR CHARACTER & RISK CITIZENSHIP (CCC)	283,848
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 148 ROSENAU HALL CB 7431 CHAPEL HILL,NC 27599	NONE		GOV		EMBEDDING EM INSTITUTIONALLY	245,000
UNIVERSITY OF NORTHERN IOWA FOUNDATION OFFICE OF RESEARCH AND SPONSORED PROGRAMS 213 EAST BARTLETT HALL CEDAR FALLS,IA 50614	NONE		P	C	ED LEADERSHIP PROGRAM; DEVELOP A STATE NETWORK FOR SCHOOL LEADERS; CHARACTER INTEGRATION	645,000
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND,OR 97203	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO,CA 92110	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVENUE MINNEAPOLIS,MN 55105	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
UNIVERSITY OF TOLEDO 2801 BANCROFT ST TOLEDO,OH 43606	NONE		GOV		EMBEDDING EM INSTITUTIONALLY; KEEN IMPLEMENTATION; ENTREPRENEURIAL MINDSET FACULTY DEVELOPMENT TRAINING	159,000
UNIVERSITY OF WEST ALABAMA FOUNDATION STATION 200 LIVINGSTON,AL 35470	NONE		P	C	TO DEVELOP RURAL LEADERS NETWORKS IN SOUTHERN AL	887,000
UPLIFT EDUCATION 3000 PEGASUS PARK DRIVE STE 1100 DALLAS,TX 75247	NONE		P	C	TO BUILD UPON THE STUDENT AND STAFF WELL-BEING INITIATIVE	353,000
UW-PLATTEVILLE FOUNDATION INC 1 UNIVERSITY PLAZA PLATTEVILLE,WI 53818	NONE		P	C	EMBEDDING EM INSTITUTIONALLY; KEEN IMPLEMENTATION; ENTREPRENEURIAL MINDSET FACULTY DEVELOPMENT TRAINING	475,000
VANDERBILT UNIVERSITY 110 MAGNOLIA CIRCLE NASHVILLE,TN 37203	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	10,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA,PA 19085	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
VOICES COLLEGE-BOUND LANGUAGE ACADEMIES 6840 VIA DEL ORO SUITE 160 SAN JOSE,CA 95119	NONE		P	C	DEEPEN NETWORK-WIDE WORK WITH CHARACTER EDUCATION	150,000
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTONSALEM,NC 27106	NONE		P	C	TO SUPPORT THE PLACEMENT OF 1 POST-DOC FOR 2 YEARS; EMBEDDING EM INSTITUTIONALLY	184,430
WARTBURG COLLEGE 100 WARTBURG COLLEGE WARTBURG,IA 50677	NONE		P	C	IMPLEMENT ADPP	39,502
WESLEYAN CHURCH CORPORATION PO BOX 50434 INDIANAPOLIS,IN 46250	NONE		P	C	IMPLEMENT ADPP	99,550
WESTERN NEW ENGLAND UNIVERSITY 1215 WILBRAHAM ROAD SPRINGFIELD,MA 01119	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	35,000
WICHITA STATE UNIVERSITY 1845 FAIRMOUNT ST WICHITA,KS 67260	NONE		GOV		EMBEDDING EM INSTITUTIONALLY	35,000
WILLIAM JESSUP UNIVERSITY 2121 UNIVERSITY AVENUE ROCKLIN,CA 95765	NONE		P	C	IMPLEMENT ADPP	68,440
WINDRIDER INSTITUTE INC PO BOX 1640 EAGLE,ID 83616	NONE		POF		CONTENT CREATION	225,000
WISCONSIN INSTITUTE FOR LAW & LIBERTY INC 330 E KILBOURN SUITE 725 MILWAUKEE,WI 53202	NONE		P	C	OPERATING EXPENSES	600,000
WORCESTER POLYTECHNIC INSTITUTE 100 INSTITUTE ROAD WASHBURN 216 C WORCESTER,MA 01609	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	35,000
YERKES FUTURE FOUNDATION INC PO BOX 3046 WILLIAMS BAY,WI 53191	NONE		P	C	BUILD PROGRAM CAPACITY	500,000
UNIVERSITY OF NEW HAVEN 300 BOSTON POST ROAD NEW HAVEN,CT 06510	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	25,000
Total						34,232,766
b. Approved for future payment						
ADAMS INSTITUTE INC 98 FULTON STREET SUITE G 10 CAMBRIDGE,MA 02138	NONE		P	C	PWE FOCUSED PROGRAMMING, CONFERENCES	1,600,000
AMERICAN ASSOCIATION OF COLLEGES AND UNIVERSITIES 1818 R ST NW WASHINGTON,DC 20009	NONE		P	C	SUPPORT FOR THE CLTE	1,200,000
ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY 300 E UNIVERSITY DR TEMPE,AZ 85281	NONE		P	C	IMPLEMENTING PRINCIPLED INNOVATION AS THE 9TH DESIGN PRINCIPLE AT ASU; EMBEDDING EM INSTITUTIONALLY	23,300,000
ARKANSAS STATE UNIVERSITY SYSTEM FOUNDATION INC 2626 ALUMNI BLVD JONESBORO,AR 72401	NONE		P	C	INTEGRATE CHARACTER WITHIN EDUCATION SCHOOL	150,000
ASSEMBLIES OF GOD THEOLOGICAL SEMINARY 1435 NORTH GLENSTONE AVENUE SPRINGFIELD,MO 65802	NONE		P	C	GROW APPP	70,000
AZUSA PACIFIC UNIVERSITY PO BOX 7000 901 E ALOSTA AVENUE AZUSA,CA 91702	NONE		P	C	IMPLEMENT ADPP	312,088
BAYLOR UNIVERSITY 1311 S 5TH ST WACO,TX 76706	NONE		P	C	INFUSE CHARACTER EDUCATION ACROSS BELONG? UNIVERSITY	775,000
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE,TN 37212	NONE		P	C	EMBED VIRTUE ETHICS CHARACTER ACROSS LEADERSHIP PROGRAMS	1,970,000
BES INC 131 DARTMOUTH ST FLOOR 3 BOSTON,MA 02116	NONE		P	C	GROW APPP	331,726
BIOLA UNIVERSITY INC 13800 BIOLA AVE LA MIRADA,CA 90639	NONE		GOV		SUPPORT THE INFUSION OF CHARACTER EDUCATION INTO EXTERNAL PROGRAMMING	396,398
BOARD OF TRUSTEES FOR THE UNIVERSITY OF ALABAMA PO BOX 870142 TUSCALOOSA,AL 35487	NONE		P	C	SUPPORT THE DEVELOPMENT OF PROFESSIONAL LEARNING COMMUNITIES (PLC'S)	500,000
BOSTON COLLEGE TRUSTEES 140 COMMONWEALTH AVE CHESTNUT HILL,MA 02467	NONE		P	C	CHARACTER INITIATIVE; DEVELOPMENT OF CHARACTER VIRTUES	1,753,361
BRITISH SCHOOLS AND UNIVERSITIES FOUNDATION INC 575 MADISON AVE STE 1006 NEW YORK,NY 10022	NONE		P	C	CHARACTER FOCUSED CONTENT AND PROGRAMMING	1,006,692
CENTER FOR URBAN TEACHING INC 2600 W WISCONSIN AVE MILWAUKEE,WI 53233	NONE		P	C	SUPPORT LEADERSHIP DEVELOPMENT PROGRAM	1,007,100
CHARACTER LAB INC 3675 MARKET STREET SUITE 200 PHILADELPHIA,PA 19104	NONE		P	C	IMPLEMENT ADPP	659,000
CONCORDIA UNIVERSITY 1530 CONCORDIA WEST IRVINE,CA 92612	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	685,000
DUKE UNIVERSITY 146 LANGFORD BUILDING PO BOX 90968 DURHAM,NC 27708	NONE		P	C	IMPLEMENT ADPP	580,000
EDWARDS COLLEGE 6700 EGGLEGE VIEW DRIVE ST BONIFACE,MN 55375	NONE		P	C	OPERATING EXPENSES	25,000
DR HOWARD C FULER COLLEGIATE ACADEMY INC 4030 NORTH 29TH STREET MILWAUKEE,WI 53216	NONE		P	C	ENTREPRENEURIAL MINDSET AND PROFESSIONAL TRAINING	80,000
DREXEL UNIVERSITY 3141 CHESTNUT STREET PHILADELPHIA,PA 19104	NONE		P	C	EMBEDDING EM INSTITUTIONALLY	24,913
DUKE UNIVERSITY 146 LANGFORD BUILDING PO BOX 90968 DURHAM,NC 27708	NONE		GOV		EMBEDDING EM INSTITUTIONALLY	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	9,493,331	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	11,006,405	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a PARTNERSHIP INCOME	-389,890	14	8,033,177	
b PRIOR YEAR GRANT REFUND				661,792
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)	-389,890		28,532,913	661,792
13 Total. Add line 12, columns (b), (d), and (e).		13		28,804,815

[illegible]

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

[illegible]☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

Phone no.
(414) 777-5500

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2022
	Name of the organization THE ROBERT D AND PATRICIA E KERN FAMILY FOUNDATION INC	Employer identification number 39-1923558

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE ROBERT D AND PATRICIA E KERN FAMILY FOUNDATION INC	Employer identification number 39-1923558
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT D KERN PRIVATE REVOCABLE TRUST W305 S4239 BROOKHILL ROAD WAUKESHA, WI 53189	\$ 15,246,474	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE ROBERT D AND PATRICIA E KERN FAMILY FOUNDATION INC	Employer identification number 39-1923558
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Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	INVESTMENTS IN MULTIPLE INVESTMENT FUNDS	\$ 15,246,474	2022-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE ROBERT D AND PATRICIA E KERN FAMILY FOUNDATION INC	Employer identification number 39-1923558
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAKER TILLY	38,754	19,377		19,377

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
WINDRIDER INSTITUTE INC	PO BOX 1640 EAGLE, ID 83616	2022-02-08	225,000	SUPPORT WINDRIDER CONTENT CREATION	225,000	NONE	1/10/2023		FURTHER VERIFICATION NOT REQUIRED. THE FOUNDATION ACCEPTS THE RESULTS OF THE GRANTEE REPORTING.

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD ADVISORS	31,675,845	31,675,845
PACIFIC ASSET MANAGEMENT BANK	25,801,287	25,801,287
TCW EM DEBT	17,900,774	17,900,774

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FMI INTERNATIONAL	41,647,987	41,647,987
FRED ALGER	39,577,790	39,577,790
OFI GLOBAL	25,871,112	25,871,112
VANGUARD S&P 500 INDEX	53,848,319	53,848,319
VANGUARD RUSSELL 2000 GROWTH	9,068,254	9,068,254
ACADIAN ASSET MANAGEMENT	34,592,739	34,592,739
EUROPACIFIC GROWTH FUND	30,438,204	30,438,204
FIDUCIARY MANAGEMENT	52,367,417	52,367,417

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABERDEEN PRIVATE EQUITY	FMV	83,446,209	83,446,209
ANGELO GORDON ENERGY	FMV	516,606	516,606
CLAIRION LION PROPERTIES FUND	FMV	21,480,933	21,480,933
NIS	FMV	25,988,657	25,988,657
PARAMETRIC	FMV	39,551,012	39,551,012
PORTFOLIO ADVISORS	FMV	2,157,033	2,157,033
PRISA III	FMV	44,502,287	44,502,287
PRUDENTIAL CAPITAL PARTNERS	FMV	31,318,324	31,318,324
RREEF INSTITUTIONAL	FMV	15,849,073	15,849,073
SUMMIT PARTNERS CREDIT	FMV	19,313,712	19,313,712
CRESCENT PRIVATE CREDIT PARTNERS	FMV	10,946,653	10,946,653
CORBIN CAPITAL PARTNERS	FMV	221,621	221,621
PIMCO TACTICAL OPPORTUNITIES	FMV	25,048,065	25,048,065
ARTEMIS REAL ESTATE PARTNERS	FMV	539,612	539,612

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
QUARLES & BRADY	5,113	0		5,113
C3 LEGAL	4,288	0		4,288

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Description	Amount
UNREALIZED GAIN/LOSS	66,662,064

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	7,644	0		7,644
COMPUTER TECHNOLOGY	72,414	0		72,414
DUES & SUBSCRIPTIONS	7,661	0		7,661
FURNITURE	915	0		915
RECRUITMENT EXPENSES	9,728	0		9,728
MEMORIALS/MISC	312	0		312
OFFICE SUPPLIES	11,449	0		11,449
POSTAGE & DELIVERY	262	0		262
KEEN DIGITAL ENGAGEMENT PLATFORM (DCA)	814,506	0		814,506
KEEN FACULTY DEVELOPMENT (DCA)	789,937	0		789,937
FRANKLINCOVEY CLIENT SALES INC. (DCA)	2,500,000	0		2,500,000

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	7,643,287	8,033,177	7,643,287
PRIOR YEAR GRANT REFUND	661,792		661,792

Name:

THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC
EIN: 39-1923558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AARON JAGDFELD - INVESTMENT CONSULTING	1,500	1,500		0
ACADIAN - INVESTMENT ADVISORY SERVICES	112,355	112,355		0
BANK OF AMERICA - CUSTODY SERVICES	57,641	57,641		0
BETTER PARTNERS, LLC - CONSULTING	675	0		675
CLARION LION - INVESTMENT ADVISORY SERVICES	205,543	205,543		0
FIDUCIARY MANAGEMENT - INVESTMENT ADVISORY SERVICES	257,460	257,460		0
FRED ALGER - INVESTMENT ADVISORY SERVICES	305,416	305,416		0
GARY LATO - INVESTMENT CONSULTING	2,000	2,000		0
MARQUETTE ASSOCIATES - INVESTMENT ADVISORY SERVICES	144,000	144,000		0
NIS - INVESTMENT ADVISORY SERVICES	137,262	137,262		0
OFI GLOBAL - INVESTMENT ADVISORY SERVICES	225,486	225,486		0
PARAMETRIC - INVESTMENT ADVISORY SERVICES	147,187	147,187		0
PRISA III - INVESTMENT ADVISORY SERVICES	398,697	398,697		0
PRUDENTIAL REAL ESTATE - INVESTMENT ADVISORY SERVICES	266,653	266,653		0
SCOTT CORMODE - CONSULTING	5,000	0		5,000
RREEF - INVESTMENT ADVISORY SERVICES	153,066	153,066		0
BRENT PETERSON - CONSULTING	6,000	0		6,000
WARREN PIERSON - INVESTMENT CONSULTING	2,000	2,000		0
JENNIFER GRAFFIUS - CONSULTING	11,500	0		11,500
SARAH ESTELLE - CONSULTING	6,000	0		6,000
CHRISTINA LAKE - CONSULTING	6,000	0		6,000
EDDY SHIGLEY - CONSULTING	8,000	0		8,000
JOHN SEEL CONSULTING LLC - CONSULTING	8,822	0		8,822
BETH JONES - CONSULTING	6,000	0		6,000
JOEL ROSARIO - CONSULTING	11,300	0		11,300
OAK ROSE GROUP, LLC - CONSULTING	9,000	0		9,000
SHARON KOENINGS - CONSULTING	52,900	0		52,900
NATHAN HELLING - CONSULTING	5,500	0		5,500
MARY MURPHY - CONSULTING	36,158	0		36,158
JASON HILES - CONSULTING	5,500	0		5,500
ARTEMSI - INVESTMENT CONSULTING	253,556	253,556		0
PIMCO - INVESTMENT CONSULTING	81,497	81,497		0
JONATHAN GRENZ - CONSULTING	5,500	0		5,500
RACHEL FERGUSON - CONSULTING	1,000	0		1,000
CHARLES E. SELF - CONSULTING	6,000	0		6,000
CHRIS ADAMS - CONSULTING	5,000	0		5,000
MICHAELA O'DONNELL - CONSULTING	5,000	0		5,000
BRENT WATERS - CONSULTING	6,000	0		6,000
GREG FORSTER - CONSULTING	5,000	0		5,000
SEVENSIDED CONSULTING	6,000	0		6,000
W. JAY MOON	6,000	0		6,000

TY 2022 IRS 990 e-File Render

Name: THE ROBERT D AND PATRICIA E KERN
FAMILY FOUNDATION INC

EIN: 39-1923558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX PAYMENT	472,654	0		0
STATE INCOME TAX PAYMENT	98	0		0