

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: MAX M & MARJORIE S FISHER FOUNDATION INC. A Employer identification number: 38-1784340. B Telephone number: (248) 415-4000. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	62,986	109,444	109,444
	<b>2</b> Savings and temporary cash investments . . . . .	8,709,361	10,256,377	10,256,377
	<b>3</b> Accounts receivable ▶ <u>209,931</u>			
	Less: allowance for doubtful accounts ▶ _____	617,442	209,931	209,931
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	2,949		
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	324,612,769	262,578,768	262,578,768	
<b>14</b> Land, buildings, and equipment: basis ▶ <u>106,078</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>87,955</u>	16,824	18,123	18,123	
<b>15</b> Other assets (describe ▶ _____)	5,229,092	6,728,461	6,728,461	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	339,251,423	279,901,104	279,901,104	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	1,739,699	937,515	
	<b>18</b> Grants payable . . . . .	5,212,820	7,811,627	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22). . . . .	6,952,519	8,749,142	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0		
<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	332,298,904	271,151,962		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	332,298,904	271,151,962		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	339,251,423	279,901,104		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	332,298,904
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-13,230,428
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	319,068,476
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	47,916,514
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	271,151,962



Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax under section 511, tax based on investment income, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a, b) for various activity questions. Includes columns for 'Yes' and 'No' responses.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.MMFISHER.ORG
14 The books are in care of EMILY DIEGEL Telephone no. (248) 415-1440 Located at TWO TOWNE SQUARE 900 SOUTHFIELD MI 48076 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>	<b>Yes</b>	
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>	<b>Yes</b>	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIE FISHER CUMMINGS TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0	0	0
PHILLIP WM FISHER TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	MANAGING TRUSTEE 1.00	0	0	0
DR MARJORIE M FISHER TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	TREASURER 1.00	0	0	0
JANE F SHERMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0	0	0
DAVID SHERMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
CAROLINE RAFFERTY TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
AMANDA FISHER TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
ALISSANDRA ARONOW TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
ANDREW SHERMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
DOUGLAS BITONTI STEWART TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	EXECUTIVE DIRECTOR 40.00	448,049	49,539	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA ROWELL TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	PROGRAM MANAGER 40.00	200,545	38,206	0
MEREDITH FREEMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	SENIOR PROGRAM OFFIC 40.00	182,849	29,093	0
JENNIFER A FAHNESTOCK TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	GRANTS MANAGER 40.00	150,409	35,261	0
CAMARRAH MORGAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	PROGRAM OFFICER 40.00	134,820	34,657	0
CHELSEA LANDRY TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	PROGRAM OFFICER 40.00	107,000	12,887	0

**Total** number of other employees paid over \$50,000. ▶ 4

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TFG LLC TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	SERVICE PROVIDER FEES/SHARED SERVICES FEE	1,510,629
NEUBERGER BERMAN 225 GRATIOT AVE DETROIT, MI 48226	FINANCIAL MANAGEMENT SERVICES	677,829
AVIVAR CAPITAL 6464 SUNSET BLVD SUITE 1180 LOS ANGELES, CA 90028	PROGRAM CONSULTING FEES	113,750
PLANTE MORAN 3000 TOWN CENTER SUITE 100 SOUTHFIELD, MI 48075	ACCOUNTING FEES	105,270
CATALYST EVALUATION 16855 PLAINVIEW DETROIT, MI 48219	PROGRAM CONSULTING FEES	75,058


**Total** number of others receiving over \$50,000 for professional services. . . . .

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> DETROIT FOOD COMMONS - THE ORGANIZATION FOCUSES ON PROVIDING ACCESS TO FRESH, HEALTHY FOODS IN DETROIT'S NORTH END.	750,000
<b>2</b> ISAAC AGREE DOWNTOWN SYNAGOGUE - THE ORGANIZATION FOCUSES ON SERVING DETROIT'S JEWISH COMMUNITY AS A CONVENING HUB AND EXPANDS PROGRAMMING THAT REACHES A GREATER NUMBER OF JEWISH FAMILIES AND CHILDREN.	500,000
All other program-related investments. See instructions.	
<b>3</b> 	1,082,197
<b>Total.</b> Add lines 1 through 3 . . . . .	<b>2,332,197</b>

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	278,121,986
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	10,911,795
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	289,033,781
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	289,033,781
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	4,335,507
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	284,698,274
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	14,234,914

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	14,234,914
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	88,381
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	24,522
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	112,903
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	14,122,011
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	253,167
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	14,375,178
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	14,375,178

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	17,423,510
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	2,332,197
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	19,755,707

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				14,375,178
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .			2,691,173	
<b>b</b> From 2018. . . . .			2,651,404	
<b>c</b> From 2019. . . . .			5,114,148	
<b>d</b> From 2020. . . . .			9,447,926	
<b>e</b> From 2021. . . . .			3,574,525	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	23,479,176			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>19,755,707</u>				
<b>a</b> Applied to 2021, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2022 distributable amount				14,375,178
<b>e</b> Remaining amount distributed out of corpus	5,380,529			
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	28,859,705			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	2,691,173			
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a	26,168,532			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018	2,651,404			
<b>b</b> Excess from 2019	5,114,148			
<b>c</b> Excess from 2020. . . . .	9,447,926			
<b>d</b> Excess from 2021	3,574,525			
<b>e</b> Excess from 2022	5,380,529			



Form 990-PF (2022)		Supplementary Information (continued)		Page 11	
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year					
2164	445 PARK AVE SUITE 16A NEW YORK CITY,NY 10022		PC	COLOR PILOT PROJECT	10,000
	826 MICHIGAN		PC	YOUTH CREATIVE WRITING AND PUBLISHING PROGRAMS	50,000
	115 E LIBERTY ST ANN ARBOR,MI 48104		PC	2022 GENERAL OPERATING SUPPORT	10,000
	826 MICHIGAN		PC	2022 GENERAL OPERATING SUPPORT	16,634
	115 E LIBERTY ST ANN ARBOR,MI 48104		PC	ARTISTIC AND VOCATIONAL TRAINING FOR DETROIT STUDENTS	50,000
	826 MICHIGAN		PC	S.E.D. PROGRAM	75,000
	ALLIED MEDIA PROJECTS FBO SHAKESPEARE IN DETROIT 4731 GRAND RIVER AVE SUITE 400 DETROIT,MI 48201		PC	2022 GENERAL OPERATING SUPPORT- COVID RELIEF	10,000
	ALLIED MEDIA PROJECTS FBO MOTOR CITY STREET DANCE ACADEMY 4126 3RD AVENUE DETROIT,MI 48201		PC	BEATING THE ODDS GRADUATE PROGRAM	150,000
	115 E LIBERTY ST ANN ARBOR,MI 48104		PC	BEATING THE ODDS GRADUATE PROGRAM	150,000
	826 MICHIGAN		PC	APPEAL FOR HUMAN RELATIONS	30,000
	165 EAST 16TH STREET NEW YORK,NY 10022		PC	GENERAL OPERATING EXPENSES	30,000
	ANTI-DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK,NY 10158		PC	2022 GENERAL OPERATING SUPPORT	16,634
	ARTS & SCRAPS 16135 HARPER AVE DETROIT,MI 48224		PC	2022 MEMBERSHIP	10,000
	ASSOCIATION OF BLACK FOUNDATION EXECUTIVES (ABFE) 55 EXCHANGE PLACE 401 NEW YORK,NY 10003		PC	NATIONAL PHILANTHROPY DAY	2,500
	ASSOCIATION OF FUNDRAISING PROFESSIONALS-DETROIT CHAPTER 28226 DETLON ST MICHIGAN,MI 48071		PC	BIRTHRIGHT ISRAEL	494,000
	BIRTHRIGHT ISRAEL FOUNDATION 33 E 33RD ST 7TH FLOOR NEW YORK,NY 10016		PC	THE MFM ISRAEL OUTREACH AND ENGAGEMENT INITIATIVE	17,500
	B'NAI B'RITH HILLEL FOUNDATION AT OSU 46 E 16TH AVE COLUMBUS,OH 43201		PC	BIZLOAN ADVISORY AND CONSULTING SUPPORT- GENERAL SUPPORT	50,000
	BLACK LEADERS DETROIT 8425 W MCNICOLS RD DETROIT,MI 48221		PC	MSF AND MFP ORGANIC GARDENS	52,863
	BOYS & GIRLS CLUBS OF PB COUNTY 800 NORTH POINT PARKWAY WEST PALM BEACH,FL 33407		PC	AFTERSCHOOL CLUB PROGRAM	31,500
	BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT,MI 48219		PC	URGENT INFANT FORMULA	50,000
	BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT,MI 48219		PC	BRIGHTMOOR TRAUMA HEALING CENTER	165,550
	BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT,MI 48219		PC	6-A-DAY DINESIES PROGRAM	48,923
	BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT,MI 48219		PC	BRIGHTMOOR UPI	198,585
	BRIGHTMOOR ALLIANCE INC 17421 TELEGRAPH DETROIT,MI 48219		PC	BQI MOBILE DIAPER DISTRIBUTION PROGRAM	200,180
	BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT,MI 48219		PC	SUPPORTING BRIGHTMOOR LEADERS \$1,031,250 OVER FIVE YEARS	44,893
	BRIGHTMOOR ALLIANCE INC 17421 TELEGRAPH DETROIT,MI 48219		PC	BRIGHTMOOR ALLIANCE MEMBER CITY HOLIDAY PROGRAM	10,500
	BRILLIANT DETROIT 5675 LARKINS ST DETROIT,MI 48210		PC	KID SUCCESS IN BRIGHTMOOR	150,000
	BRILLIANT DETROIT 5675 LARKINS ST DETROIT,MI 48210		PC	MIDWIFERY CARE TO DETROIT FAMILIES	75,000
	BRILLIANT DETROIT 5675 LARKINS ST DETROIT,MI 48210		PC	DETROIT 6-B COLLECTIVE IMPACT ALIGNMENT	50,000
	CHAMPION EDUCATION NETWORK 13608 VIRGIL ST DETROIT,MI 48223		PC	2022 PHOTOGRAPHY CAMP COACHING DETROIT FORWARD	24,962
	CHILDREN'S HOSPITAL OF MICHIGAN FOUNDATION 2911 BEAUBIEN ST DETROIT,MI 48201		PC	2023 BEHAVIORAL HEALTH SURMIT	3,000
	CHILDREN OF THE RISING SUN 19176 NORTHROP ANN ARBOR,MI 48106		PC	SUPPORTING BRIGHTMOOR LEADERS	5,000
	CITY YEAR DETROIT 1 FORD PLACE 1F DETROIT,MI 48202		PC	GOMPERS ELEMENTARY-MIDDLE SCHOOL TEAM SPONSORSHIP	100,000
	CITY YEAR DETROIT 1 FORD PLACE 1F DETROIT,MI 48202		PC	WHOLE SCHOOL WHOLE CHILD: K-8 LITERACY PROGRAM SUPPORT	184,000
	CITY YEAR DETROIT 1 FORD PLACE 1F DETROIT,MI 48202		PC	SUPPORTING BRIGHTMOOR LEADERS	5,000
	CLASS ACT DETROIT 20501 LIVERNOIS AVE PO BOX 21827 DETROIT,MI 482219998		PC	HIP HOP ED - SBL	5,000
	COACHING DETROIT FORWARD 1514 WASHINGTON BLVD STE 203 DETROIT,MI 48226		PC	2022 GENERAL OPERATING SUPPORT	10,000
	COLLEGE FOR CREATIVE STUDIES 201 E KIRBY DETROIT,MI 48204048		PC	BRIGHTMOOR AFTER SCHOOL ARTS	6,871
	COLLEGE FOR CREATIVE STUDIES 201 E KIRBY DETROIT,MI 48204048		PC	EXECUTIVE DIRECTOR FUND	50,000
	COMMUNITY FOUNDATION FOR SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT,MI 48226		PC	FISHER - CUMMINGS FAMILY FUND	100,000
	COMMUNITY FOUNDATION FOR SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT,MI 48226		PC	MARJORIE M. FISHER FUND	400,000
	COMMUNITY FOUNDATION FOR SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT,MI 48226		PC	PHILLIP WM FISHER FAMILY FUND	200,000
	COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT,MI 48226		PC	AMANDA FISHER FUND	50,000
	COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT,MI 48226		PC	ALISSANDRA ARONOW DONOR ADVISED FUND	50,000
	COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT,MI 48226		PC	ANDREW SHERMAN DONOR ADVISED FUND	50,000
	COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT,MI 48226		PC	FISHER FAMILY MATCHING GRANT	32,101
	COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH,FL 33401		PC	CUMMINGS RAFFERTY FAMILY FUND	50,000
	COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH,FL 33401		PC	FISHER - CUMMINGS FAMILY FUND	300,000
	COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH,FL 33401		PC	ARTS & CULTURE REGRANT FUND	367,919
	COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH,FL 33401		PC	ARTS & CULTURE REGRANT FUND	99,815
	CONGREGATION BETH CHADAD 278 MACK AVE DETROIT,MI 48201		PC	2022 EX-PAT HOMECOMING	2,000
	CONNECT DETROIT 613 ABBOTT ST SUITE 410 DETROIT,MI 482262135		PC	MSF PREFERRED LIST	100,000
	COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN,MI 49417		PC	2022 MEMBERSHIP	16,300
	COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN,MI 49417		PC	SUPPORT FOR THE OFFICE OF THE FOUNDATION LIAISON	10,000
	COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN,MI 49417		PC	OFL VIDEO	1,500
	COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN,MI 49417		PC	COLLABORATIVE MANAGER	28,000
	COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN,MI 49417		PC	OFL RESEARCH AND OPP FUND	25,000
	COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE SUITE 700 ARLINGTON,TX 22202		PC	2023 MEMBERSHIP DUES	15,000
	CULTURE SOURCE 3434 RUSSELL STREET DETROIT,MI 48207		PC	EMCARTS ACQUISITION SUPPORT	25,000
	CULTURE SOURCE 3434 RUSSELL STREET DETROIT,MI 48207		PC	EMCARTS ACQUISITION RESCUE	25,000
	DETROIT COMMUNITY LOAN FUND 3031 W GRAND BLVD STE 505 DETROIT,MI 48208		PC	BIZLOAN FUND REIMAGINED PROGRAM	50,000
	DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT,MI 48202		PC	DIA TEEN ARTS COUNCIL SUSTAINABILITY	13,448
	DETROIT OPERA 1526 BROADWAY ST DETROIT,MI 48226		PC	2022-2023 GENERAL OPERATIONS	50,000
	DETROIT OPERA 1526 BROADWAY ST DETROIT,MI 48226		PC	2022 GENERAL OPERATING SUPPORT	10,000
	DETROIT OPERA 1526 BROADWAY ST DETROIT,MI 48226		PC	STORYBOOK OPERA 2022-2024	40,000
	DETROIT PARENT NETWORK 726 LOTHROP ROAD DETROIT,MI 48202		PC	EARLY CHILDHOOD ENRICHMENT AND RESILIENCE BQI FIELD TRIPS	100,000
	DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT,MI 48201		PC	BLUEPRINT 2.0	500,000
	DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT,MI 48201		PC	ANNUAL SUPPORT 2022-2023	100,000
	DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT,MI 48201		PC	THE WHOLE CHILD	100,000
	DEVELOPMENT CENTERS INC 17421 TELEGRAPH DETROIT,MI 48219		PC	BRIGHTMOOR CHILDCARE QUALITY INITIATIVE	269,096
	DEVELOPMENT CENTERS INC 17421 TELEGRAPH DETROIT,MI 48219		PC	SUPPORTING BRIGHTMOOR LEADERS \$1,031,250 OVER 5 YEARS	42,390
	DEVELOPMENT CENTERS INC 17421 TELEGRAPH DETROIT,MI 48219		PC	NORTHROP CELEBRATION FAMILY FUND	3,068
	DEVELOPMENT CENTERS INC 17421 TELEGRAPH DETROIT,MI 48219		PC	CRS PEER-TO-PEER	88,878
	DEVELOPMENT CENTERS INC 17421 TELEGRAPH DETROIT,MI 48219		PC	BQI HOLIDAY PROGRAM	20,000
	DEVELOPMENT CENTERS INC 17421 TELEGRAPH DETROIT,MI 48219		PC	BQI PROGRAM EXPANSIONS	500,000
	DEVELOPMENT KINGDOMS IN DIFFERENT STAGES (KIDS) 19321 W CHICAGO ST 107 DETROIT,MI 48228		PC	THE ART MAKERS OF DEVELOPING KIDS	25,000
	EISENHOWER DANCE ENSEMBLE 2155 COLE STREET BIRMINGHAM,MI 48009		PC	LET'S DANCE	50,000
	EVERYBODY READY 13305 REECK CT SUITE 120 SOUTHGATE,MI 48195		PC	BRIGHTMOOR CHLD CARE QUALITY INITIATIVE SCHOLARSHIPS	316,700
	EVERYBODY READY 13305 REECK CT SUITE 120 SOUTHGATE,MI 48195		PC	HOPE STARTS HERE-CONTENT SPECIALIST	35,810
	FATH'S PLACE CENTER FOR THE ARTS EDUCATION 2508 N AUSTRALIAN AVENUE WEST PALM BEACH,FL 33407		PC	2022 GENERAL OPERATING SUPPORT	16,634
	FAR CONSERVATORY OF THERAPEUTIC AND PERFORMING ART 1659 W MAPLE RD BIRMINGHAM,MI 48009		PC	EXPRESSIVE ENGAGEMENT -DANCE/MOVEMENT THERAPY	31,050
	FORGOTTEN HARVEST 21800 GREENFIELD OK PARK,MI 48203		PC	HEALTHY FOOD HEALTHY BRIGHTMOOR	100,000
	FOUNDATION FOR DETROITS FUTURE (FKA CFSEM-DIA ART TRUST) 333 WEST FORT STREET DETROIT,MI 48202		PC	DIA SETTLEMENT	125,000
	FRESH AIR SOCIETY/TAMARACK CAMPS 6735 TELEGRAPH RD 380 BLOOMFIELD HILLS,MI 48301		PC	LAIR JEWISH ARTIST IN RESIDENCE PROGRAM	75,000
	FRIENDS OF UNITED HATZLAH 208 EAST 51ST STREET SUITE 303 NEW YORK,NY 10022		PC	UKRAINE EMERGENCY NEEDS	100,000
	GLEANERS COMMUNITY FOOD BANK 2131 BEAUFAIT DETROIT,MI 48207		PC	2022 CLIENT CHOICE FOOD PANTRY	203,100
	GLOBAL IMPACT INVESTING NETWORK ONE BATTERY PARK PLAZA 202 NEW YORK,NY 10004		PC	2022 MEMBERSHIP	4,950
	GRAND VALLEY STATE UNIVERSITY 201 FRONT AVENUE SW GRAND RAPIDS,MI 49504		PC	IFR ISSUE ON IMPACT INVESTING	20,000
	GRANTMAKERS FOR EDUCATION 400 SE 103RD DR 33348 PORTLAND,OR 97216		PC	2022 MEMBERSHIP DUES	4,200
	GRANTMAKERS FOR EDUCATION 400 SE 103RD DR 33348 PORTLAND,OR 97216		PC	2022 ANNUAL CONFERENCE	5,000
	GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW 650 WASHINGTON,DC 20005		PC	2022 MEMBERSHIP DUES	7,390
	HERITAGE WORKS 4444 2ND AVE DETROIT,MI 48201		PC	DRUM ROLL	75,000
	HILLSIDE FINANCE FUND - HOPE STARTS HERE DETROIT 3011 W GRAND BLVD FISHER BLDG DETROIT,MI 48202		PC	PATHWAYS TO A STRONGER CC WORKFORCE, HOPE STARTS HERE	168,000
	IMPACT ISRAEL 4340 EAST-WEST HIGHWAY 202 MERRIFIELD,VA 22116		PC	ISRAELI LEADERSHIP PROGRAM	50,000
	INDEPENDENT SECTOR PO BOX 5007 MERRIFIELD,VA 22116		PC	2022/23 MEMBERSHIP DUES	11,000
	INSIDEOUT LITERARY ARTS PROJECT 2111 WOODWARD AVE DETROIT,MI 48201		PC	WORLD TRAVELERS PROGRAM	54,000
	INSIDEOUT LITERARY ARTS PROJECT 2111 WOODWARD AVE DETROIT,MI 48201		PC	2022 GENERAL OPERATING SUPPORT	10,000
	INSIDEOUT LITERARY ARTS PROJECT 2111 WOODWARD AVE DETROIT,MI 48201		PC	2022 GENERAL OPERATING SUPPORT	16,634
	JEWISH AGENCY FOR ISRAEL - NORTH AMERICAN COUNCIL 633 THIRD AVE NEW YORK,NY 10017		PC	HEARTBEATS: EARLY CHILDHOOD INTERVENTION FOR ISRAELI FAMILIES	151,979
	JEWISH AGENCY FOR ISRAEL - NORTH AMERICAN COUNCIL 633 THIRD AVE NEW YORK,NY 10017		PC	MASA ISRAEL TEACHING FELLOWS	250,000
	JEWISH AGENCY FOR ISRAEL - NORTH AMERICAN COUNCIL 633 THIRD AVE NEW YORK,NY 10017		PC	KIRYAT YEARIM YOUTH VILLAGE - GENERAL OPERATING SUPPORT	220,000
	JEWISH AGENCY FOR ISRAEL - NORTH AMERICAN COUNCIL 633 THIRD AVE NEW YORK,NY 10017		PC	ALMA PRE-ARMY LEADERSHIP ACADEMY	21,934
	JEWISH AGENCY FOR ISRAEL - NORTH AMERICAN COUNCIL 633 THIRD AVE NEW YORK,NY 10017		PC	UKRAINE EMERGENCY FUNDS	200,000
	JEWISH AGENCY FOR ISRAEL - NORTH AMERICAN COUNCIL 633 THIRD AVE NEW YORK,NY 10017		PC	SPARK II	200,000
	JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR ANN ARBOR,MI 48108		PC	PJ LIBRARY IN DETROIT	125,000
	JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR ANN ARBOR,MI 48108		PC	JCC DAY CAMP SCHLICHIM AND JEWISH VILLES	26,000
	JEWISH FEDERATION OF METRO DETROIT (JFMD) 6735 TELEGRAPH BLOOMFIELD HILLS,MI 48303		PC	DAVID F. AND ELLEN J. SHERMAN FAMILY PHILANTHROPY FUND	50,000
	JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS,MI 48303		PC	OLIVE	125,000
	JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS,MI 48303		PC	KEEPING OUR COMMUNITY SAFE	100,000
	JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS,MI 48303		PC	2022 CONTRIBUTION	1,250,000
	JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS,MI 48303		PC	2023 CONTRIBUTION	175,000
	JEWISH FEDERATION OF PALM BEACH COUNTY 1 HARVARD CIRCLE SUITE 100 WEST PALM BEACH,FL 33409		PC	PJ LIBRARY IN PALM BEACH	100,000
	JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY NEW YORK,NY 10004		PC	ENP SPACE-SCHOOL PERFORMANCE AND COMMUNITY EMPOWERMENT	125,000
	JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY NEW YORK,NY 10004		PC	FISHER FLIGHT 13	64,950
	JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY NEW YORK,NY 10004		PC	FISHER FLIGHT 14	147,500
	JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK,NY 10001		PC	DONOR-ADVISED FUND ISRAELI	150,000
	JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK,NY 10001		PC	LEARNLING LAB & FACILITATOR TRAINING	10,000
	JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK,NY 10001		PC	2022 INTERNATIONAL CONFERENCE	20,000
	JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK,NY 10001		PC	HONEYCOMB - JEWISH YOUTH PHILANTHROPY	125,000
	JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK,NY 10001		PC	YOUTH VILLAGE GIVING CIRCLE	40,000
	JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK,NY 10001		PC	2023 MEMBERSHIP DUES	20,000
	JPRO NETWORK 25 BROADWAY 1700 NEW YORK,NY 10004		PC	2023 MEMBERSHIP DUES	1,000
	LELAND COMMUNITY AFFAIRS 23420 FENKELL ST DETROIT,MI 48233		PC	2022 GENERAL OPERATING SUPPORT	16,634
	LIGHTHOUSE ART CENTER 373 TQUESTA DR DETROIT,MI 48249		PC	2022 GENERAL OPERATING SUPPORT	10,000
	LIVING ARTS 8701 W VERNOR DETROIT,MI 48209		PC	2022 GENERAL OPERATING SUPPORT	10,000
	LIVING ARTS 8701 W VERNOR DETROIT,MI 48209		PC	STRENGTHENING DETROIT EDUCATORS, FAMILIES, AND YOUNG CHILDREN	100,000
	LIVING ARTS 8701 W VERNOR DETROIT,MI 48209		PC	2022 GENERAL OPERATING SUPPORT	16,634
	LORD'S PLACE THE PO BOX 32658 LAKESHORE BLVD WILMINGTON,DE 19806		PC	GENERAL OPERATING SUPPORT	72,500
	MARYLAND PHILANTHROPY 1600 W 14TH ST 700 BALTIMORE,MD 21211		PC	BIZLOAN ADVISORY AND CONSULTING SUPPORT	25,000
	MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING,MI 48906		PC	2022 MLPP ANNUAL MEETING AND POLICY FORUM	5,000
	MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING,MI 48906		PC	KIDS COUNT IN MI	100,000
	MICHIGAN STATE UNIVERSITY 3408 WOODWARD AVE DETROIT,MI 48201		PC	CMS-D EARLY CHILDHOOD MUSIC	80,000
	MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING,MI 48912		PC	2022 MEMBERSHIP DUES	11,100
	MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING,MI 48912		PC	NEIGHBORHOOD VITALITY INDEX	25,000
	MISSION INVESTORS EXCHANGE 2440 WEST EL CAMINO REAL 300 MOUNTAIN VIEW,CA 94040		PC	2023 MEMBERSHIP DUES	15,000
	MOUSHE HOUSE 441 SAXONY ROAD BARN 2 ENCINITAS				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

- a Debt-financed property.
b Not debt-financed property.

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a OTHER INCOME - PRI
b ROYALTY INCOME FROM K-1
c ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND
d AETHER REAL ASSETS I LP
e AIO V AIV LP
f AXIOM EMERGING MARKETS EQUITY FUND
g BLACKSTONE RE PARTNERS V
h BLACKSTONE RE PARTNERS V
i BLACKSTONE RE PARTNERS VI
j BLACKSTONE RE PARTNERS VI
k BLACKSTONE RE PARTNERS VI-NQ
l BLACKSTONE RE PARTNERS VI-NQ
m BREP VII.F
n BREP VII.F (AV-LH)
o BREP VII.F (AV-LH)
p BREP VII.F (AV-LH.2)
q BREP VII.F (AV-LH.4)
r BREP VII.F (AV-LH.4)
s BREP VII.F-NQ (AV-LH)
t BREP VII.F-NQ (AV-LH.3)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various revenue categories and a total row at the bottom.

12 Subtotal. Add columns (b), (d), and (e).

13 Total. Add line 12, columns (b), (d), and (e).

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

## TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	81,775	53,154		113,247

## TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Category	Amount
- OGEN - INDUSTRIAL SEWING AND INNOVATION CENTER - EQUITABLE PROSPERITY FUND LP - BLACK LEADERS DETROIT	1,082,197

Name: MAX M & MARJORIE S FISHER FOUNDATION  
 INC  
 EIN: 38-1784340

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2009-01-01	1,968	1,970	SL	5.000000000000	0	0		
LAPTOP COMPUTER	2010-06-14	2,000	2,000	SL	5.000000000000	0	0		
LAPTOP COMPUTER	2011-02-16	2,230	2,230	SL	5.000000000000	0	0		
LAPTOP COMPUTER	2011-08-29	1,970	1,970	SL	5.000000000000	0	0		
IPADS	2011-09-09	1,398	1,259	SL	5.000000000000	0	0		
COMPUTER	2009-05-13	1,011	1,150	SL	5.000000000000	0	0		
LAPTOP COMPUTER	2012-06-13	1,616	1,616	SL	5.000000000000	0	0		
LAPTOP COMPUTER	2012-12-14	2,099	2,099	SL	5.000000000000	0	0		
LAPTOP COMPUTER	2012-12-14	2,115	2,115	SL	5.000000000000	0	0		
IPADS	2013-05-17	905	905	SL	5.000000000000	0	0		
IPADS	2013-10-09	928	928	SL	5.000000000000	0	0		
CHAIRS	2013-02-06	2,386	2,379	SL	5.000000000000	0	0		
IPAD	2014-11-13	881	881	SL	5.000000000000	0	0		
LAPTOP COMPUTER	2014-11-13	1,190	1,190	SL	5.000000000000	0	0		
OFFICE FURNITURE	2014-04-01	25,921	25,921	SL	7.000000000000	0	0		
PHONES	2014-04-01	970	970	SL	7.000000000000	0	0		
HP ELITEBOOK COMPUTER	2015-03-16	1,533	1,533	SL	5.000000000000	0	0		
HP ELITEBOOK COMPUTER	2015-11-19	2,363	2,363	SL	5.000000000000	0	0		
HP ELITEBOOK COMPUTER	2016-03-01	2,555	2,555	SL	5.000000000000	0	0		
HP ELITEBOOK COMPUTER	2016-10-14	2,789	2,789	SL	5.000000000000	0	0		
HP ELITEBOOK COMPUTER	2016-12-21	2,904	2,904	SL	5.000000000000	0	0		
COMPUTER	2017-05-19	2,589	2,417	SL	5.000000000000	172	0		
HP ELITEBOOK COMPUTER	2018-02-22	2,908	2,279	SL	5.000000000000	582	0		
IPAD	2018-03-12	528	406	SL	5.000000000000	106	0		
MICROSOFT SURFACE LAPTOP	2018-07-13	2,744	1,921	SL	5.000000000000	549	0		
COMPUTER	2018-08-16	2,431	1,661	SL	5.000000000000	486	0		
NBS - OFFICE FURNITURE	2018-08-23	10,694	5,221	SL	7.000000000000	1,528	0		
ADDITIONAL PHONES	2018-09-10	1,937	923	SL	7.000000000000	277	0		
MICROSOFT SURFACE PRO 6	2019-03-22	2,127	1,206	SL	5.000000000000	425	0		
HP ELITEBOOK 850 G4	2019-05-03	2,101	1,121	SL	5.000000000000	420	0		
IPAD AND CASE	2019-07-15	498	250	SL	5.000000000000	100	0		
MICROSOFT SURFACE PRO 6	2019-10-23	2,095	943	SL	5.000000000000	419	0		
APPLE IPAD WITH ACCESSORIES	2020-09-24	658	176	SL	5.000000000000	132	0		
HP 450 LAPTOP FOR KENYA AND CAMARRAH	2020-12-31	2,613	567	SL	5.000000000000	523	0		
HP 450 LAPTOP FOR ADMINISTRATIVE ASSISTANT	2021-03-22	1,573	263	SL	5.000000000000	315	0		
DOCKING STATION FOR HP LAPTOP	2021-12-31	683	11	SL	5.000000000000	137	0		
HP 450 LAPTOP-ERICKSON (TEMP E.A.)	2022-02-28	1,641		SL	5.000000000000	301	0		
10.2-INCH IPAD WI-FI 64 GB SPACE GRAY W/ KEYBOARD CASE	2022-07-19	508		SL	5.000000000000	51	0		
HP PROBOOK 450GB 15" LAPTOP (CONNOR)	2022-08-28	1,475		SL	5.000000000000	123	0		
MICROSOFT SURFACE PRO 7+ (ROWELL)	2022-09-20	2,182		SL	5.000000000000	145	0		
NEW HP LAPTOP (TAPERT)	2022-11-23	1,641		SL	5.000000000000	55	0		
DOCKING STATIONS (3) FOR HP LAPTOP (TAPERT)	2022-11-23	720		SL	5.000000000000	24	0		

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2022 IRS 990 e-File Render**

**Name:** MAX M & MARJORIE S FISHER FOUNDATION

INC

**EIN:** 38-1784340

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
REBEL NELL L3C	1401 VERMONT ST DETROIT, MI 48216	2017-12-01	195,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.	195,000	NO	JANUARY, 2019; MAY, 2020; MAY, 2021; MARCH, 2022; MAY 2023		
DETROIT COMMUNITY LOAN FUND	333 W FORT ST STE 2010 DETROIT, MI 48226	2017-05-12	2,000,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT NEW AND GROWING BUSINESSES IN THE CITY OF DETROIT.	2,000,000	NO	AUGUST, 2019; MAY, 2020; MAY, 2021; MARCH, 2022; MAY 2023		
REBEL NELL L3C	1401 VERMONT ST DETROIT, MI 48216	2018-12-17	195,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.	195,000	NO	MAY, 2020; MAY, 2021; MARCH, 2022; MAY 2023		
DETROIT TRAINING CENTER	5151 LORRAINE STREET DETROIT, MI 48208	2020-05-18	350,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO DEVELOP WORKFORCE TRAINING PROGRAMS IN THE CONSTRUCTION INDUSTRY FOR THOSE WITH VARIOUS BARRIERS TO EMPLOYMENT.	350,000	NO	MAY, 2021; MARCH, 2022; MAY 2023		
OGEN-SOCIAL LOAN FUND	RIVKA 29 JERUSALEM IS	2020-06-18	1,000,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO FURTHER PROVIDE LOANS TO FAMILIES IN NEED AND SMALL BUSINESSES THROUGHOUT ISRAEL.	400,000	NO	MAY, 2021; MARCH, 2022; MAY 2023		

**TY 2022 IRS 990 e-File Render****Name:** MAX M & MARJORIE S FISHER FOUNDATION

INC

**EIN:** 38-1784340

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
11,974.349 SHS TFG HEDGE FUND II (FISHER FAIRWAY MASTER FUND LTD)	FMV	1,734,814	1,734,814
29,374.107 SHS TFG ARTEMIS VIII 2013 FUND LLC	FMV	2,073,040	2,073,040
21,944.706 SHS TFG EC III 2014 FUND LLC	FMV	1,406,813	1,406,813
41,098.401 SHS TFG ARA III 2013 FUND	FMV	2,927,038	2,927,038
3,829.517 SHS TFG WAKKR 2012 FUND LLC	FMV	568,321	568,321
12,537.425 SHS TFG VISTA 2014 FUND LLC	FMV	3,714,120	3,714,120
19,193.358 SHS TFG VISTA VI 2016 FUND	FMV	4,138,264	4,138,264
3,117,695.530 SHS ANCHORAGE ILLIQUID OPPORTUNITIES OFFSHORE V	FMV	1,482,685	1,482,685
1,922,890.570 SHS KINDERHOOK CAPITAL FUND IV-B	FMV	1,530,296	1,530,296
3,063.135 SHS TFG PAM III	FMV	1,340,940	1,340,940
9,526.031 TFG TRIDENT VI 2014 FUND LLC	FMV	2,351,223	2,351,223
1,734.720 SHS TFG MAGNETITE 2014 FUND LLC	FMV	497,817	497,817
13,533.642 SHS TFG ENERGY RIDGE 2013 FUND	FMV	1,582,754	1,582,754
1,199,807.800 SHS BLACKSTONE REAL ESTATE PARTNERS VII F	FMV	517,770	517,770
17,336.033 SHS TFG RAM IV 2015 FUND	FMV	288,274	288,274
1,059,778.000 SHS GSO ENERGY SELECT OPPORTUNITIES FEEDER FUND	FMV	455,233	455,233
1,633,507.120 SHS BLACKSTONE REAL ESTATE PARTNERS VIII	FMV	1,554,868	1,554,868
2,774.272 SHS TFG NEWVEST SECONDARIES 2013 FUND	FMV	599,097	599,097
9,845.499 SHS TFG TRIEUROPROP 2013 FUND LLC	FMV	720,636	720,636
1,319,437.340 SHS TRIDENT V LP	FMV	1,286,898	1,286,898
16,804.101 SHS TFG AXIOS IV 2015 FUND	FMV	2,297,197	2,297,197
11,708.429 SHS TFG TRI EURO 2015 FUND 4 LLC	FMV	1,533,677	1,533,677
222.670 SHS TFG EXETER III 2013 FUND LLC	FMV	143,972	143,972
57,006.870 FPA APARTMENT OPPORTUNITY FUND V	FMV	167	167
12,873.260 SHS TFG ARBOR IV 2015 FUND	FMV	1,181,047	1,181,047
1,076,936.000 SHS STRATEGIC VALUE SPECIAL SITUATION FEEDER FUND II LP	FMV	805,221	805,221
973,543.180 SHS PRAIRIE CAPITAL V	FMV	892,643	892,643
13,160.591 TFG EXETER IV 2017 FUND	FMV	295,665	295,665
2,178,840.380 SHS FPA APARTMENT OPPORTUNITY FUND VI	FMV	927,334	927,334
624,459.620 SHS METROPOLITAN REAL ESTATE PARTNERS INT IV LP	FMV	448,371	448,371
8,544.000 SHS NEW MOUNTAIN PARTNERS III	FMV	50,517	50,517
497,350.000 SHS AETHER INVESTMENT PARTNERS	FMV	16,232	16,232
9,516.279 SHS TFG 2011 ARA II FUND LLC	FMV	468,538	468,538
29,799.783 SHS TFG ENERGY RIDGE III 2015 FUND	FMV	2,587,515	2,587,515
303,821.050 SHS FORTRESS CREDIT OPPS FUND B LP	FMV	62,336	62,336
11,754.515 TFG KINDER V 2017 FUND	FMV	2,370,262	2,370,262
10,267.120 SHS TFG 2012 EC MEZZ FUND	FMV	221,620	221,620

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
924.881 SHS TFG MGRE FUND 2013 LLC	FMV	99,553	99,553
815.712 SHS TFG ARTEMIS FUND LLC	FMV	69,907	69,907
10,430.807 SHS TFG RAISED CITY 2018 FUND	FMV	617,122	617,122
510,382.730 SHS TFG RAM RE FUND LLC	FMV	358,671	358,671
345,545.000 SHS SCULPTOR REAL ESTATE FUND III	FMV	313,089	313,089
13,892.131 SHS TFG ELAB II 2017 FUND	FMV	1,993,951	1,993,951
90,831.650 SHS BLACKSTONE VI	FMV	57,328	57,328
625,805.000 SHS DETROIT VENTURE PARTNERS LP	FMV	506,088	506,088
31,415.005 SHS TFG HURON 2016 FUND	FMV	1,794,029	1,794,029
101,311.520 SHS BLACKSTONE REAL ESTATE PARTNERS V TE 2 LP	FMV	3,482	3,482
30,499.919 SHS TFG AXIOS V 2018 FUND	FMV	4,437,169	4,437,169
109,146.720 SHS METROPOLITAN REAL ESTATE PARTNERS INT II	FMV	35,588	35,588
3,302.315 SHS TFG RAM V 2018 FUND	FMV	696,482	696,482
11.286 SHS TFG EXETER INDUSTRIAL VALUE FUND II LP	FMV	11,475	11,475
20,914.162 SHS TFG EUROPEAN RE FUND LLC	FMV	18,167	18,167
1,508,320.780 SHS FPA APARTMENT OPPORTUNITY FUND VII	FMV	2,430,351	2,430,351
32,541.281 SHS TFG TRI EURO 2018 FUND 5	FMV	1,714,111	1,714,111
2,911,634.000 SHS GOLDENTREE DISTRESSED FUND III (CAYMAN)	FMV	1,855,594	1,855,594
77,881.629 SHS TFG ARBOR V 2019 FUND	FMV	2,031,049	2,031,049
22,804.901 SHS TFG ARTEMIS IX 2017 FUND	FMV	3,746,305	3,746,305
12,870.685 SHS TFG BAR ASIA VII FUND 2018	FMV	2,202,766	2,202,766
31,345.086 SHS TFG CHERRY LAKE FUND	FMV	8,126,525	8,126,525
8,924.029 SHS TFG OCEANS IV 2019 FUND	FMV	1,792,218	1,792,218
22,189.751 SHS TFG PONT SK 2019 FUND	FMV	3,879,220	3,879,220
8,554,317.900 SHS THOMA BRAVO FUND XIII	FMV	8,780,130	8,780,130
34,314.195 SHS TFG BRAVO XIV 2020 FUND	FMV	3,766,917	3,766,917
9,848.751 TFG PAM V 2020 FUND	FMV	1,207,233	1,207,233
ILLUMEN CAPITAL II LP	FMV	123,402	123,402
2,791,935.000 SHS NB CREDIT OPP II CAYMAN FEEDER	FMV	3,367,010	3,367,010
107,064.000 SHS PICO VENTURE PARTNERS III	FMV	434,356	434,356
545,643.202 SHS MFS EMERGING MARKTS DEBT-I	FMV	10,551,780	10,551,780
1,621,722.760 SHS NEUBERGER BERMAN HIGH INC BOND	FMV	10,209,569	10,209,569
5,712,346.330 SHS ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND	FMV	4,987,258	4,987,258
5,163,475.470 SHS AXIOM EMERGING MARKETS EQUITY FUND	FMV	3,561,024	3,561,024
201,096.000 SHS ISHARES ESG AWARE MSCI USA	FMV	17,042,886	17,042,886
FDTN TIAA CREF CORE IMPACT BOND	FMV	39,587,119	39,587,119
FDTN NB SUSTAINABLE RESEARCH OPPORTUNITIES	FMV	27,346,694	27,346,694
FDTN CLARKSTON SMALL CAPITAL QUALITY VALUE	FMV	8,027,495	8,027,495
FDTN KAYNE ANDERSON SMALL CAP GROWTH	FMV	4,990,350	4,990,350
FDTN NB INTERNATIONAL EQUITY ADR	FMV	7,020,171	7,020,171
FDTN WCM INTERNATIONAL FOCUSED GROWTH	FMV	6,057,789	6,057,789
NEUBERGER FLOATING RATE	FMV	3,974,913	3,974,913

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN INTERNATIONAL VAL-ADV	FMV	6,067,973	6,067,973
RAM REALTY PARTNERS VI	FMV	85,427	85,427
NB SELECT OPPORTUNITIES FUND V	FMV	3,222,636	3,222,636
ETHOS CAPITAL INVESTMENTS A	FMV	4,303,612	4,303,612
ALMANAC REALTY SECURITIES IX	FMV	1,196,889	1,196,889
THOMA BRAVO FUND XV-A	FMV	2,802,680	2,802,680

**TY 2022 IRS 990 e-File Render**

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	41,908	37,223	4,685	4,685
COMPUTERS	64,170	50,732	13,438	13,438

## TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	90,301	0		102,597

## TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM-RELATED INVESTMENTS	5,141,592	6,348,951	6,348,951
ARTWORK	87,500	87,500	87,500
RIGHT TO USE ASSET NET OF AMORTIZATION	0	292,010	292,010

## TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Description	Amount
UNREALIZED LOSS	33,927,481
K-1 INCOME/LOSS	13,989,033

# TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EMPLOYEE TRAINING	42,014	0		42,014
MISCELLANEOUS EXPENSES	23,699	0		271,680
TELEPHONE EXPENSE	9,075	0		9,075
POSTAGE	2,297	0		2,297
INFORMATION SYSTEMS	22,496	0		22,496
GRANT TRACKING SOFTWARE	39,543	0		39,543
CONTRIBUTION SPONSORSHIPS EXPENSE	17,033	0		17,033
OTHER DEDUCTIONS FROM K-1'S	7	0		7
TAX OFFSET PY OVERPAYMENTS	-804,825	0		-804,825
AMORTIZATION	73,003	0		73,003

**TY 2022 IRS 990 e-File Render**
**Name:** MAX M & MARJORIE S FISHER FOUNDATION

INC

**EIN:** 38-1784340

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME - PRI	71,159	71,159	71,159
ROYALTY INCOME FROM K-1	116,384	116,384	116,384
ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND	-74,822	-74,822	-74,822
AETHER REAL ASSETS I LP	-13,885	-13,885	-13,885
AIO V AIV LP	-17,653	-17,653	-17,653
AXIOM EMERGING MARKETS EQUITY FUND	388,467	388,467	388,467
BLACKSTONE RE PARTNERS V	-97,855	-97,855	-97,855
BLACKSTONE RE PARTNERS V	45	0	45
BLACKSTONE RE PARTNERS VI	2	0	2
BLACKSTONE RE PARTNERS VI	2,269	2,269	2,269
BLACKSTONE RE PARTNERS VI-NQ	27,397	27,397	27,397
BLACKSTONE RE PARTNERS VI-NQ	2,754	0	2,754
BREP VII.F	-801	-801	-801
BREP VII.F (AV-LH)	-70	-70	-70
BREP VII.F (AV-LH)	-2,143	0	-2,143
BREP VII.F (AV-LH.2)	-4	-4	-4
BREP VII.F (AV-LH.4)	-7,501	0	-7,501
BREP VII.F (AV-LH.4)	-3,331	-3,331	-3,331
BREP VII.F-NQ (AV-LH)	-415	-415	-415
BREP VII.F-NQ (AV-LH.3)	1,049	1,049	1,049
BREP VII.F-NQ (AV-LH.3)	-11,060	0	-11,060
BREP VII.F-NQ (AV-LH.4)	52,445	0	52,445
BREP VIII.F	-2,568	-2,568	-2,568
BREP VIII.F	117	0	117
BREP VIII.F (AIV REIT)	424	424	424
BREP VIII.F (AIV-LH)	-4,395	-4,395	-4,395
BREP VIII.F (AV-LH)	-6,992	0	-6,992
BREP VIII.F (AV-LH.2)	-33	-33	-33
BREP VIII.F (AV-LH.2)	6	0	6
BREP VIII.F (AV-LH.3)	-4,712	0	-4,712
BREP VIII.F (AV-LH.4)	-16,247	-16,247	-16,247
BREP VIII.F (AV-LH.4)	-6,614	0	-6,614
BREP VIII.F-NQ	-72	-72	-72
BREP VIII.F-NQ (AV-LH)	-1,499	-1,499	-1,499
BREP VIII.F-NQ (AV-LH)	7,825	0	7,825
BREP VIII.F-NQ (AV-LH.2)	-15,512	0	-15,512
BREP VIII.F-NQ (AV-LH.3)	-1,956	-1,956	-1,956
BREP VIII.F-NQ (AV-LH.3)	-9,419	0	-9,419
BREP VIII.F-NQ (AV-LH.4)	-5,242	0	-5,242
BREP VIII.F-NQ (AV-LH.4)	-3,416	-3,416	-3,416
DETROIT VENTURE PARTNERS	-11,039	-11,039	-11,039
ENERGY CAPITAL TE-L DIRECT	-312	-312	-312
ENERGY CAPITAL TE-L INDIRECT	542	0	542
ENERGY CAPITAL TE-L INDIRECT	-7,592	-7,592	-7,592
FORTRESS CREDIT OPPORTUNITIES FUND (B)	24,633	24,633	24,633
FPA APARTMENT OPPORTUNITY FUND V-A	-7,855	-7,855	-7,855

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FPA APARTMENT OPPORTUNITY FUND V-A	-1,084	0	-1,084
FPA APARTMENT OPPORTUNITY FUND VI A	-19,749	-19,749	-19,749
FPA APARTMENT OPPORTUNITY FUND VII-A	-26,795	-26,795	-26,795
GSO ESOF FINANCE	-78	-78	-78
KINDERHOOK CAPITAL FUND IV-B LP	-1,802	-1,802	-1,802
MAXIMUM PRIVATE GROWTH FUND	214,700	0	214,700
MAXIMUM PRIVATE GROWTH FUND	-1,253,775	-1,253,775	-1,253,775
METROPOLITAN RE PARTNERS INTERNATIONAL IV	5,749	5,749	5,749
METROPOLITAN RE PARTNERS INT'L II	-3,999	-3,999	-3,999
NEW MOUNTAIN PARTNERS III	-128	-128	-128
PICO VENTURE PARTNERS III	-39,163	-39,163	-39,163
PRAIRIE CAPITAL V	-7,461	-7,461	-7,461
PRAIRIE CAPITAL V	23,498	0	23,498
RAM REALTY PARTNERS VI	-16,397	-16,397	-16,397
SCULPTOR REAL ESTATE PARALLEL FUND III A	-171	0	-171
SCULPTOR REAL ESTATE PARALLEL FUND III A	38,120	38,120	38,120
SQUARE MILE PARTNERS III TE	-2,001	0	-2,001
TFG WAKKR 2012 FUND	29	0	29
TFG WAKKR 2012 FUND	-50,460	-50,460	-50,460
THIRD & GRAND INVESTORS, LLC	-442,035	0	-442,035
THOMA BRAVO FUND XIII-A LP	-47,265	-47,265	-47,265
TRIDENT V LP	-6,511	-6,511	-6,511
TRIDENT V LP	12,891	0	12,891
TFG HEDGE FUND II LLC	-103,728	-103,728	-103,728
BLACKSTONE RE PARTNERS X	-8,704	0	-8,704
ILLUMEN CAPITAL II	-8	0	-8
ALMANAC REALTY SECURITIES	-163,972	-163,972	-163,972
ARTESIAN FARMS L3C	-231	-231	-231
BLACKSTONE RE PARTNERS X (AV-MH.3)	-862	0	-862
BLACKSTONE RE PARTNERS X (OFFSHORE)	-5,986	0	-5,986
BREP VII.F-NQ	-6	-6	-6
BREP VII.F-NQ (AV-LH.2)	-24	-24	-24
ETHOS CAPITAL INVESTMENTS A LP	-107,078	0	-107,078
GSO ESOF FINANCE 2	-148	-148	-148
ILLUMEN CAPITAL II	-21,898	-21,898	-21,898
NB RE SECONDARY OPPORTUNITIES FUND II	-113,435	-113,435	-113,435
NB SELECT OPPORTUNITES FUND V	-9,286	0	-9,286
SQUARE MILE PARTNERS III TE	-6	-6	-6
THOMA BRAVO XV-A	-74,639	-74,639	-74,639
BLACKSTONE RE PARTNERS X	-1,070	-1,070	-1,070
BLACKSTONE RE PARTNERS X (OFFSHORE)	-17	-17	-17
BREP VIII.F (AV-LH.3)	-210	-210	-210
ETHOS CAPITAL INVESTMENTS A LP	-173,754	-173,754	-173,754
NB SELECT OPPORTUNITES FUND V	-68,933	-68,933	-68,933

## TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MELLON CUSTODIAL FEES	62,523	62,523		0
PAYROLL 1 FEES	2,750	0		2,750
PROGRAM CONSULTANT	347,587	0		242,332
WEBSITE MAINTENANCE	94,071	0		94,071
TFG SERVICE PROVIDER FEE	1,679,969	1,091,979		493,258
INVESTMENT MANAGEMENT FEES	1,654,955	1,654,955		0

## TY 2022 IRS 990 e-File Render

**Name:** MAX M & MARJORIE S FISHER FOUNDATION  
INC

**EIN:** 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990 TAXES	199,955	0		0
STATE TAXES	11,766	0		0