Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

A For the 2021 calendar year, or tax year beginning 04-01-2021 , and ending 03-31-2022

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
TROUT UNLIMITED INC

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1777 NORTH KENT STREET 100

City or town, state or province, country, and ZIP or foreign postal code
ARLINGTON, VA 22209

D Employer identification number
38-1612715

E Telephone number
(703) 522-0200

G Gross receipts $ 77,209,539

F Name and address of principal officer:
CHRISTOPHER WOOD
1777 NORTH KENT STREET 100
ARLINGTON,VA 22209

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions.

H(c) Group exemption number ▶

I Tax-exempt status: ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.TU.ORG

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1959

M State of legal domicile: MI

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	31
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	30
5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	433
6	Total number of volunteers (estimate if necessary)	6	15,868
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	262,545
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	62,783,791	66,504,204
	9	Program service revenue (Part VIII, line 2g)	6,523,863	5,872,808
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	319,803	621,656
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	631,642	591,189
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	70,259,099	73,589,857
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	501,506	1,459,254
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	22,284,172	24,105,013
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶2,050,032		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	41,022,703	36,640,523
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	63,808,381	62,204,790
	19	Revenue less expenses. Subtract line 18 from line 12	6,450,718	11,385,067

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	44,248,127	51,595,446
	21	Total liabilities (Part X, line 26)	10,029,157	6,551,296
	22	Net assets or fund balances. Subtract line 21 from line 20	34,218,970	45,044,150

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer — Date: 2023-02-14

JIM HUGHEY CFO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN P00288314
Firm's name ▶ GELMAN ROSENBERG & FREEDMAN			Firm's EIN ▶ 52-1392008	
Firm's address ▶ 4550 MONTGOMERY AVE SUITE 800N BETHESDA, MD 208142930			Phone no. (301) 951-9090	

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission:

TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 45,632,742 including grants of $ 1,206,788) (Revenue $ 5,412,344)

CONSERVATION OPERATIONS:IN NORTHERN NEW ENGLAND WE COMPLETED NUMEROUS LARGE WOOD ADDITION PROJECTS TO IMPROVE INSTREAM HABITAT FOR BROOK TROUT AS PART OF A MULTI-YEAR, $1.8 MILLION PARTNERSHIP WITH THE NATURAL RESOURCE CONSERVATION SERVICE AND PRIVATE LANDOWNERS. LONG-TERM STUDIES FROM VERMONT HAVE SHOWN DRAMATIC INCREASES IN BROOK TROUT POPULATIONS WHERE INSTREAM HABITAT HAS BEEN ENHANCED THROUGH WOOD ADDITIONS. OVER THE COURSE OF THIS PROJECT TU WILL IMPROVE 60 MILES OF TROUT HABITAT IN MAINE, NEW HAMPSHIRE, AND VERMONT.TWO YEARS AGO, TU LAUNCHED ITS NEWEST HOME RIVERS INITIATIVE ON THE BATTENKILL RIVER. SINCE THEN, TU HAS RESTORED 1 MILE OF IN-STREAM HABITAT, RECONNECTED 1.8 MILES OF COLDWATER HABITAT, PLANTED 1,150 TREES, AND ENGAGED OVER 200 VOLUNTEERS. IN THE NEXT TWO YEARS, WE WILL RESTORE ANOTHER 2 MILES OF STREAM, RECONNECTING 5.5 MILES, AND PLANTING AT LEAST 1,000 MORE TREES IN RIPARIAN AREAS IN THE BATTENKILL WATERSHED.IN THE MID-ATLANTIC REGION, TU IS WORKING TO PROTECT TROUT HABITAT THROUGH UPGRADED STREAM DESIGNATIONS THAT BRING MORE RIGOROUS PERMITTING STANDARDS. IN PENNSYLVANIA, TU HAS BEEN WORKING FOR A DECADE TO SURVEY STREAMS, IDENTIFY WILD TROUT POPULATIONS, AND SUPPORT THEIR FORMAL LISTING, RESULTING IN MORE THAN 7,000 MILES OF NEWLY-IDENTIFIED AND LISTED TROUT WATERS. A SUBSET OF THOSE WATERS RECEIVE THE HIGHEST LEVELS OF PROTECTIONS AS "CLASS A, HIGH QUALITY" WATERS. PENNSYLVANIA RECENTLY ISSUED A RULEMAKING FOR 75 MILES OF THESE NEW, HIGH-LEVEL PROTECTIONS. IN NEW JERSEY, 600 MILES OF STREAMS WERE NEWLY UPGRADED TO A HIGHER "C-1" STATUS, AND IN THE COMING YEAR WE WILL BE PURSUING STREAM UPGRADES TO INCREASE PROTECTIONS FOR TROUT WATERS IN NEW YORK.IN MARYLAND, WEST VIRGINIA, AND VIRGINIA MUCH OF OUR FOCUS HAS BEEN ON SECURING AND ENHANCING BROOK TROUT STRONGHOLDS IN THE POTOMAC AND JAMES RIVER BASINS. ONE OF OUR LONGEST-RUNNING BROOK TROUT RESTORATION INITIATIVES IN THE POTOMAC HEADWATERS CONTINUED TO BUILD ON 10 YEARS OF WORK ON BOTH NATIONAL FORESTS AND 400 PRIVATE FARMS. OUR MONITORING IS SHOWING INCREASES IN BROOK TROUT POPULATIONS, INCLUDING THE PRESENCE OF BROOKIES OVER 15". IN VIRGINIA WE ARE DRAMATICALLY INCREASING THE SCALE OF OUR RESTORATION WORK THROUGH A NEW $2.9 MILLION AGREEMENT WITH THE NATURAL RESOURCES CONSERVATION SERVICE, COMPLEMENTED BY $750,000 FROM THE VIRGINIA ENVIRONMENTAL ENDOWMENT AND $1 MILLION FROM THE NATIONAL FISH AND WILDLIFE FOUNDATION. THESE GRANTS WILL ENABLE US TO RESTORE 5 MILES OF STREAM, ESTABLISH 40 ACRES OF RIPARIAN BUFFERS, INSTALL 20 MILES OF EXCLUSION FENCING, AND STABILIZE 10 MILES OF ERODING STREAMBANKS.THE DRIFTLESS AREA PROGRAM CONTINUED ITS MARCH THROUGH THE REGION'S 6,000 MILES OF SPRING CREEKS WITH ANOTHER 20 MILES OF RESTORATION IN 2021. FINALLY, IN THE GREAT LAKES BASIN, TU CONTINUED PROJECTS IN THE WHITE, MUSKEGON, MANISTEE, ROGUE, PERE MARQUETTE, AND ONTONAGON RIVERS OF MICHIGAN AND THE PESHTIGO AND OCONTO RIVERS OF WISCONSIN. TU HAS RECONNECTED HUNDREDS OF MILES OF HABITAT IN THESE WATERSHEDS IN RECENT YEARS AND ENHANCED INSTREAM HABITAT THROUGH WOOD ADDITIONS.IN OREGON, A HISTORIC AGREEMENT WAS REACHED TO REFORM STATE FOREST PRACTICES RULES FOR THE MORE THAN 10 MILLION ACRES OF PRIVATE TIMBER LANDS IN THE STATE. TU WAS A LEAD NEGOTIATOR IN THIS PROCESS, HELPING REPRESENT A COALITION OF 13 CONSERVATION GROUPS IN COLLABORATION WITH SEVERAL TIMBER COMPANIES AND REPRESENTATIVES FOR SMALL WOODLAND OWNERS. THE AGREEMENT WILL IMPROVE THE HEALTH AND CLIMATE RESILIENCE OF AQUATIC ECOSYSTEMS BY ESTABLISHING NO-CUT RIPARIAN BUFFERS ON BOTH FISH-BEARING AND PORTIONS OF NON-FISH-BEARING PERENNIAL STREAMS, STRENGTHEN ROAD CONSTRUCTION AND STREAM CROSSING RULES TO PROTECT WATER QUALITY AND FISH PASSAGE, INCREASE PROTECTION OF STEEP SLOPES TO REDUCE THE LANDSLIDES, AND HELP RESTORE BEAVER ON THE LANDSCAPE.TU PLAYED A MAJOR ROLE IN GETTING A FIVEFOLD INCREASE IN HABITAT RESTORATION FUNDING IN NEW MEXICO. AFTER A MULTI-YEAR CAMPAIGN, THE STATE LEGISLATURE APPROPRIATED $10 MILLION TO THE STATE'S PROGRAM DEDICATED TO RESTORING RIVER HABITAT, A BIG JUMP FROM THE $1.5 MILLION IN ANNUAL FUNDING THE PROGRAM HAD RECEIVED. ALSO, GOVERNOR LUJAN-GRISHAM JUST ANNOUNCED SUPPORT FOR PUTTING CONSERVATION FUNDING ON A STATEWIDE BALLOT FOR THE FIRST TIME IN NEW MEXICO'S HISTORY. THIS INCLUDES A $50 MILLION BOND THAT WOULD GO TO EXISTING CONSERVATION, RESTORATION, AND OUTDOOR RECREATION PROGRAMS. TU ADVOCATED FOR THE GOVERNOR TO PURSUE THE BOND.TU LED DOZENS OF FISH AND WILDLIFE GROUPS AND MAJOR OUTDOOR RECREATION COMPANIES IN CALLING ON THE BIDEN ADMINISTRATION TO DEVELOP A COMPREHENSIVE SOLUTION TO RECOVER SNAKE RIVER SALMON AND STEELHEAD, THAT INCLUDES REMOVAL OF FOUR DAMS ON THE LOWER SNAKE RIVER. A MONTH LATER THE BIDEN ADMINISTRATION AGREED TO STAY A LAWSUIT BETWEEN THE NEZ PERCE TRIBE, THE STATE OF OREGON, AND A GROUP OF FISHING AND CONSERVATION GROUPS CHALLENGING FEDERAL DAM OPERATIONS ON THE SNAKE. IN THE STAY AGREEMENT THE ADMINISTRATION PLEDGED TO DEVELOP A LONG-TERM COMPREHENSIVE SOLUTION. FOR THE PAST DECADE TU HAS WORKED IN WYOMING WITH RANCHERS, IRRIGATION DISTRICTS, AND STATE AND FEDERAL AGENCIES TO IMPROVE CONNECTIVITY AND STREAMFLOW THROUGHOUT THE GREYBULL RIVER WATERSHED (BIGHORN BASIN). TU STAFF PUT IN THE TIME AND EFFORT TO BUILD A STRONG RELATIONSHIP WITH THE GREYBULL VALLEY IRRIGATION DISTRICT (GVID) OVER MANY YEARS, WHICH LED TO AN AGREEMENT TO PUT IN A FISH LADDER AT A GVID DIVERSION DAM AND RESTORE PASSAGE TO 100 MILES OF HABITAT THAT HAD BEEN BLOCKED FOR OVER 50 YEARS! TU STAFF AND CONTRACTORS WERE ON-SITE AND PROJECT CONSTRUCTION WAS COMPLETED SO NOW THE GREYBULL RIVER AND ITS MAJOR TRIBUTARIES LIKE THE WOOD ARE BARRIER FREE. WE COMPLETED TWO CRITICAL FISH PASSAGE PROJECTS IN THE CARMEL RIVER WATERSHED TO HELP NATIVE STEELHEAD. OUR PROJECT ON CACHAGUA CREEK, A STRONG PARTNERSHIP WITH THE ESSELEN TRIBE OF MONTEREY COUNTY, PROVIDED PASSAGE AT ALL FLOWS FOR STEELHEAD, AND DRAMATICALLY IMPROVED ACCESS AND SAFETY FOR RESIDENTS OF A LOW-INCOME COMMUNITY. OUR NORTH COAST SALMON AND STEELHEAD RESTORATION PROGRAM COMPLETED NINE PROJECTS IMPROVING 17 MILES OF STREAMS BY ENHANCING FISH PASSAGE, HABITAT, AND WATER QUALITY FOR COHO AND STEELHEAD. OUR LAWRENCE CREEK PROJECT IN THE EEL RIVER WATERSHED WAS NAMED ONE OF THE WATERS TO WATCH FOR 2021 BY THE NATIONAL FISH HABITAT PARTNERSHIP. IN A MUCH DRIER PART OF CALIFORNIA, TU HAS LAUNCHED "REORIENTING TOWARDS RECOVERY," AN UNPRECEDENTED THREE-YEAR COLLABORATION BETWEEN NGOS AND STATE WATER CONTRACTORS THAT BRINGS TOGETHER WATER MANAGERS, AGENCIES, TRIBES, FISHING INTERESTS, AND OTHER STAKEHOLDERS IN THE CENTRAL VALLEY. THE OBJECTIVE IS TO FIND CONSENSUS ON A SUITE OF ACTIONS TO ADVANCE CENTRAL VALLEY SALMON AND STEELHEAD RECOVERY IN A MANNER THAT EQUITABLY BALANCES DIVERSE VALUES. SEVERAL WORKSHOPS WERE HELD IN 2021, AND IN JANUARY THE OUTREACH, ENGAGEMENT AND STRUCTURED DECISION-MAKING WORK COMMENCED WITH FUNDING FROM THE DELTA SCIENCE PROGRAM. THIS IS AN EXAMPLE OF TU PUTTING INTO ACTION ITS COMMITMENT TO DIVERSITY, EQUITY AND INCLUSION.

4b (Code:) (Expenses $ 3,075,267 including grants of $ 227,175) (Revenue $ 364,747)

VOLUNTEER OPERATIONS AND CHAPTER SUPPORT:PLANT A TREE WITH TU: INITIATIVE FOCUSES ON GROWING ENGAGEMENT AND COMBATTING CLIMATE CHANGE - DESIGNED TO HARNESS THE MARKETING POWER OF EARTH DAY (APRIL 22), ARBOR DAY (APRIL 29) AND NATIONAL VOLUNTEER WEEK (APRIL 17-23,) "PLANT A TREE WITH TU" WILL BE A NATIONWIDE, WEEK-LONG EVENT TO SUPPORT RIPARIAN TREE PLANTINGS LED BY TU CHAPTERS AND STAFF ACROSS THE COUNTRY. THE GOAL IS TO HAVE AT LEAST 100 LOCAL TREE PLANTING VOLUNTEER EVENTS REACHING NEW AUDIENCES THROUGH A COORDINATED NATIONAL MARKETING CAMPAIGN THAT WILL INCENT CHAPTERS AND COUNCILS TO USE TU'S NEW EVENTGROOVE TOOL A TOOL THAT OVER THE LAST 18 MONTHS HAS SUPPORTED MORE THAN 155 CHAPTER FUNDRAISING EVENTS. TU CAN INCORPORATE THESE PARTICIPANTS AND DONORS INTO OUR NATIONAL DATABASE, AND SERVE THE INTERESTS OF THESE LOCALLY ENGAGED MEMBER AND NON-MEMBER SUPPORTERS.BEYOND THE OBVIOUS IMPACTS ON COMMUNITY ENGAGEMENT AND STREAM HEALTH, WE'VE ALSO BEEN WORKING WITH THE TU SCIENCE STAFF AND PARTNERS AT THE U.S. FOREST SERVICE ON A PROGRAM TO TRACK OUR TREE PLANTING ACTIVITY AND MEASURE THE CARBON SEQUESTRATION POWER OF THE TENS-OF THOUSANDS OF TREES WE PLANT EACH YEAR. THROUGH THIS CAMPAIGN WE WILL CALCULATE JUST HOW MUCH CO2 THAT TU IS TAKING OUT OF THE ATMOSPHERE WITH THESE TREE PLANTINGS AND DEMONSTRATE FOR THE FIRST TIME THAT OUR EFFORTS NOT ONLY BUILD CLIMATE CHANGE RESILIENCY BUT ARE A POWERFUL WAY TO REDUCE THE PACE OF GLOBAL WARMING.THE KERRI RUSSELL EQUITY FUND HONORS FORMER TU TRUSTEE, KERRI RUSSELL'S LEGACY, INCLUDING HER DECADE-LONG COMMITMENT TO BOLSTER DIVERSITY, EQUITY AND INCLUSION (DEI) WORK AT TU. WE ARE MOVING FORWARD WITH NEW INVESTMENTS. TU IS ALSO ACTIVELY WORKING TO SUPPORT THE TRANSLATION OF MULTIPLE TU MATERIALS INTO SPANISH. UP FIRST A TRANSLATION OF TU'S STREAM GIRLS AND STREAM KEEPERS CURRICULUM.FINALLY, TU HAS INITIATED A MINI-GRANTS PROGRAM TO PROVIDE FUNDING DIRECTLY TO CHAPTERS/ COUNCILS TO SUPPORT A RANGE OF ACTIVITIES DESIGNED TO MAKE TU CHAPTERS AND COUNCILS MORE INCLUSIVE AND EQUITABLE. A BROAD ARRAY OF ACTIVITIES WILL BE CONSIDERED ELIGIBLE FOR SUPPORT; HOWEVER, CHAPTERS AND COUNCILS WILL ONLY BE ELIGIBLE FOR FUNDING IF THEY DEMONSTRATE PAST ENGAGEMENT IN DEI TRAINING FOR THE BOARD, OR THEY COMPLETE TU'S DIVERSITY AND INCLUSION BASIC TRAINING. THE GRANTS REVIEW COMMITTEE MADE THEIR FIRST GRANT TO THE CAPE COD CHAPTER THAT WILL USE THE FUNDS TO DELIVER A ROBUST WOMEN'S ENGAGEMENT PROGRAM. ADDITIONALLY, DURING BLACK HISTORY MONTH, SIMMS WILL FEATURE THE RUSSELL FUND IN THEIR SOCIAL FEEDS BOTH A CELEBRATION OF THE OPPORTUNITY AHEAD AND A CALL TO CONTRIBUTE TO THE FUND.TU'S HEADWATERS YOUTH EDUCATION BOARD PROVIDES ADVICE, INSIGHT AND FUNDING FOR TU'S YOUTH EDUCATION PROGRAMMING. OVER THE PAST DECADE, THE BOARD HAS CONTRIBUTED NEARLY ONE MILLION DOLLARS TOWARDS TU YOUTH EDUCATION PROGRAMMING.

4c (Code:) (Expenses $ 2,846,628 including grants of $ 16,305) (Revenue $ 337,629)

MEMBERSHIP DEVELOPMENT:REGARDING THE MEMBER RENEWAL AND APPEAL PROCESS, THE TEAM PLANS TO REDUCE THE NUMBER OF PAPER AND EMAIL SOLICITATIONS BY 40 PERCENT. THIS REDUCTION WILL BE COMPLEMENTED BY FUTURE IT IMPROVEMENTS THAT WILL ALLOW SELF-SERVICE ACCESS FOR MEMBERS TO OPT IN OR OUT OF CERTAIN COMMUNICATIONS. THE TEAM WILL ALSO BE SHARING THE DESIGN FOR A MEMBERSHIP RECRUITMENT APP THAT WILL ALLOW CURRENT MEMBERS TO QUICKLY AND EASILY SIGN NEW MEMBERS UP ONLINE THROUGH THE APP.

(Code:) (Expenses $ 2,108,987 including grants of $) (Revenue $ 250,140)

COMMUNICATIONS:MUCH OF TU'S COMMUNICATIONS WORK INVOLVES ESTABLISHING A STRONGER ORGANIZATIONAL FOUNDATION FOR FUTURE TU ENGAGEMENT EFFORTS TO GROW FROM. THIS INCLUDES:- BUILDING A TRUE SENSE OF "TEAM" AMONG MARKETING AND COMMUNICATIONS STAFFERS, SO THEY CAN BETTER SUPPORT EACH OTHER AND THE ORGANIZATION;- IMPROVING OUR EXISTING MEMBER RENEWAL AND APPEAL PROCESS, TO PROVIDE GREATER MEMBER SATISFACTION;- IDENTIFYING THE NEEDS FOR A STRONGER TU DATABASE, SO WE CAN PROVIDE BETTER MEMBER SERVICE AND BETTER PROSPECTIVE MEMBER/SUPPORTER OUTREACH;- REASSESSING TU'S EXTERNAL MARKETING PARTNER RELATIONSHIPS, TO ENSURE WE'RE GETTING THE BEST SERVICE AND VALUE FOR OUR INVESTMENTS; AND- CREATING A PLAN FOR REPOSITIONING THE TU BRAND SO WE CAN BETTER INVITE NEW AUDIENCES INTO OUR ORGANIZATION. TIMING FOR IMPLEMENTATION OF THIS PLAN WILL ALLOW US TO INTRODUCE A NEW TU BRAND.

(Code:) (Expenses $ 666,510 including grants of $ 8,986) (Revenue $ 79,052)

GOVERNMENT AFFAIRS:TU'S TREMENDOUS STAFF EXPERTISE ON PRIORITY CONSERVATION ISSUES HAS NEVER BEEN PUT ON DISPLAY AS MUCH AS 2021, AND THE PAYOFF HAS BEEN SUBSTANTIAL. CHRIS WOOD AND OTHER TU STAFF WERE CALLED TO TESTIFY BEFORE CONGRESS A TOTAL OF SIX TIMES IN 2021. TU ACHIEVED SUBSTANTIAL VICTORIES ON ENACTMENT OF THE INFRASTRUCTURE INVESTMENT AND JOBS ACT (IIJA), ON RESTORING CLEAN WATER ACT PROTECTIONS OF HEADWATER STREAMS, BRISTOL BAY PROTECTION, AND PROTECTION OF ROADLESS AREAS ON THE TONGASS NATIONAL FOREST.FOLLOWING YEARS OF DEDICATED EFFORT BY TU STAFF AND VOLUNTEERS AND OUR CONSERVATION PARTNERS, CONGRESS PASSED AND THE PRESIDENT SIGNED INTO LAW THE INFRASTRUCTURE INVESTMENT AND JOBS ACT (IIJA), REPRESENTING A ONCE-IN-A-GENERATION, $1.2 TRILLION INVESTMENT TO ADDRESS AMERICA'S VAST INFRASTRUCTURE NEEDS, PROTECT AND RESTORE WATERSHED RESILIENCE IN THE FACE OF CLIMATE CHANGE, AND SUPPORT THE NATION'S GREEN ENERGY FUTURE.TU WORKED DILIGENTLY ON A BIPARTISAN BASIS TO SECURE SIGNIFICANT PROVISIONS IN THE BILL THAT SUPPORT OUR MISSION INCLUDING ABANDONED MINE RESTORATION, REMOVAL OF OBSOLETE DAMS, FOREST AND WATERSHED RESTORATION ON OUR PUBLIC LANDS, REPLACEMENT OF OLD CULVERTS AND FISH PASSAGE BARRIERS, AND INCREASED EFFICIENCY OF WATER MANAGEMENT AND TRANSPORT SYSTEMS. THE NEW LAW PROVIDES THE OPPORTUNITY TO MAKE INVESTMENTS IN TROUT AND SALMON PROTECTION, RECONNECTION, AND RESTORATION PROJECTS IN VIRTUALLY EVERY CORNER OF THE NATION'S SALMONID HABITATS.TU AND OUR CONSERVATION ALLIES INVESTED A GREAT AMOUNT OF EFFORT INTO THE BUILD BACK BETTER LEGISLATION, AND WE WERE DISAPPOINTED BY ITS FAILURE TO MOVE FORWARD IN THE SENATE. THE LEGISLATION THAT HAS BEEN REVEALED SO FAR WOULD PROVIDE MAJOR INVESTMENT IN PUBLIC LANDS WATERSHED RESTORATION, WILDFIRE AND DROUGHT RESPONSE, TRANSFORMATIONAL FUNDING IN FARM BILL CONSERVATION, AND A TRANSITION TO A CLEANER ENERGY ECONOMY. SUPPORTED BY TU SCIENCE TEAM RESEARCH WHICH DEMONSTRATED THE RISK OF SUBSTANTIAL LOSS OF HEADWATER STREAMS TO DEVELOPMENT ACTIVITIES, A FEDERAL DISTRICT COURT IN ARIZONA VACATED THE ILL-CONCEIVED CLEAN WATER RULE ESTABLISHED IN 2020, AND REINSTATED MUCH BETTER LONGSTANDING RULE ESTABLISHED BY THE EPA IN 1986. EPA HAS NOW OPENED A PUBLIC COMMENT PERIOD TO PROMULGATE THE RULE, AND TU IS WEIGHING IN HEAVILY IN SUPPORT OF IT. THE NEW EPA RULE WILL HELP PROTECT SMALL EPHEMERAL STREAMS, WHICH CONSTITUTE MORE THAN HALF OF THE NATION'S STREAM MILES.

4d Other program services (Describe in Schedule O.)

(Expenses $ 2,775,497 including grants of $ 8,986) (Revenue $ 329,192)

4e **Total program service expenses ▶** 54,330,134

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions.	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D,* Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7	Yes	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D,* Part III	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D,* Part VI.	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions.	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L,* Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L,* Part I	25b		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L,* Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		No
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	282			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** *(continued)*

					Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	433			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O.			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.			15		No
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.			16		No
17	**Section 501(c)(21) organizations.** Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.			17		

Part VI **Governance, Management, and Disclosure.** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 31			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 30			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4	Yes	
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Did the organization have members or stockholders?		6	Yes	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a	Yes	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	Yes	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Yes	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed▶ AL,AR,CA,FL,GA,HI,IL,KS,KY,MD,MA,MI,MN,MS,NH,NJ,NM,NY,NC,OR,PA,RI,SC,TN,UT,VA,WV,WI

18 Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☑ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:

▶ELENA PARKIN 1777 NORTH KENT STREET SUITE 100 ARLINGTON,VA 22209 (703) 522-0200

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) CHRISTOPHER WOOD PRESIDENT AND CEO	40.00	X		X				386,632	0	55,215
(2) HARRIS HYMAN CHAIRMAN	20.00	X		X				0	0	0
(3) JIM WALKER NATIONAL CHAIR	20.00	X		X				0	0	0
(4) RICH THOMAS NATIONAL SECRETARY	20.00	X		X				0	0	0
(5) PATSY ISHIYAMA SECRETARY	15.00	X		X				0	0	0
(6) LAWRENCE GARLICK TREASURER	15.00	X		X				0	0	0
(7) LINDA ROSENBERG ACH TRUSTEE	5.00	X						0	0	0
(8) BERNARD C BAILEY TRUSTEE (UNTIL 9/1/2021)	5.00	X						0	0	0
(9) R SCOTT BLACKLEY TRUSTEE	10.00	X						0	0	0
(10) SHERRY BRAINERD TRUSTEE	5.00	X						0	0	0
(11) AMY CORDALIS TRUSTEE (FROM 9/1/2021)	5.00	X						0	0	0
(12) JOSH CRUMPTON TRUSTEE	5.00	X						0	0	0
(13) MAC CUNNINGHAM TRUSTEE	10.00	X						0	0	0
(14) R JOSEPH DE BRUYN TRUSTEE	5.00	X						0	0	0
(15) PAUL DOSCHER TRUSTEE	5.00	X						0	0	0
(16) NOEL SKIP DUNN TRUSTEE	5.00	X						0	0	0
(17) LAWRENCE FINCH TRUSTEE	5.00	X						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) PETER GRUA TRUSTEE	5.00	X						0	0	0
(19) CHRIS HILL TRUSTEE	5.00	X						0	0	0
(20) THOMAS L JONES TRUSTEE	5.00	X						0	0	0
(21) HENRY E KOLTZ TRUSTEE (UNTIL 1/1/2021)	5.00	X						0	0	0
(22) ALEX MAHER TRUSTEE	5.00	X						0	0	0
(23) GREGORY A MCCRICKARD TRUSTEE	10.00	X						0	0	0
(24) STEPHEN MOSS TRUSTEE (UNTIL 9/30/2021)	5.00	X						0	0	0
(25) PHOEBE MUZZY TRUSTEE	5.00	X						0	0	0
(26) TIM O'LEARY TRUSTEE	5.00	X						0	0	0
(27) ROBERT ODEN JR TRUSTEE	5.00	X						0	0	0
(28) AL PERKINSON TRUSTEE	5.00	X						0	0	0
(29) CANDICE PRICE TRUSTEE	5.00	X						0	0	0
(30) DONALD DWIGHT SCOTT TRUSTEE	5.00	X						0	0	0
(31) KATHY SCOTT TRUSTEE	5.00	X						0	0	0
(32) JUDI SITTLER TRUSTEE	5.00	X						0	0	0
(33) TERRY TURNER TRUSTEE	10.00	X						0	0	0
(34) JEFF WITTEN TRUSTEE	10.00	X						0	0	0
(35) JOANNE THEURICH COO	40.00			X				234,605	0	45,434
(36) MATTHEW RENAUD CFO (UNTIL 12/3/2021)	40.00			X				213,506	0	45,159
(37) JULISA EDWARDS GENERAL COUNSEL	40.00					X		182,360	0	7,060
(38) STEVEN MOYER VP GOVERNMENT AFFAIRS	40.00					X		168,923	0	32,610
(39) ROBERT MASONIS VP WESTERN CONSERVATION	40.00					X		141,450	0	18,936
(40) ELIZABETH SNYDER SR DIRECTOR, IT (UNTIL 9/24/2021)	40.00					X		142,403	0	17,392
(41) KEITH CURLEY VP EASTERN CONSERVATION	40.00					X		134,747	0	36,831
(42) ELIZABETH MACLIN FORMER EXECUTIVE VP (END 1/4/2021)	40.00						X	110,764	0	4,621

	(D)	(E)	(F)
1b Sub-Total . . . . ▶			
c Total from continuation sheets to Part VII, Section A . . . . ▶			
d Total (add lines 1b and 1c) . . . . ▶	1,715,390	0	263,258

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 24

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization?*If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
SELLAND CONSTRUCTION INC PO BOX 119 WENATCHEE, WA 98807	CONSTRUCTION	1,477,648
CATES & ERB INC PO BOX 2027 OMAK, WA 98841	CONSTRUCTION	1,296,381
GLACIER EXCAVATING PO BOX 351 EUREKA, MT 59917	CONSTRUCTION	1,014,640
RR DONNELLEY 35 W WACKER DRIVE CHICAGO, IL 60601	PRINTING	899,636
DURDEN CONSTRUCTION PO BOX 966 SAN JUAN BAUTISTA, CA 95045	CONSTRUCTION	771,542

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 68

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . ☑

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants, and Other Similar Amounts						
1a	Federated campaigns	1a	131,310			
b	Membership dues	1b				
c	Fundraising events	1c				
d	Related organizations	1d				
e	Government grants (contributions)	1e	33,690,328			
f	All other contributions, gifts, grants, and similar amounts not included above	1f	32,682,566			
g	Noncash contributions included in lines 1a - 1f:$	1g	1,066,463			
h	**Total.** Add lines 1a-1f		66,504,204			

Program Service Revenue

		Business Code	(A)	(B)	(C)	(D)
2a	MEMBERSHIP DUES	900099	5,610,263	5,610,263		
b	PUBLICATIONS	900099	262,545		262,545	
c						
d						
e						
f	All other program service revenue.					
g	**Total.** Add lines 2a–2f		5,872,808			

Other Revenue

			(A)	(B)	(C)	(D)
3	Investment income (including dividends, interest, and other similar amounts)		490,995			490,995
4	Income from investment of tax-exempt bond proceeds					
5	Royalties		16,448			16,448

			(i) Real	(ii) Personal
6a	Gross rents	6a		
b	Less: rental expenses	6b		
c	Rental income or (loss)	6c		

		(A)	(B)	(C)	(D)
d	Net rental income or (loss)				

			(i) Securities	(ii) Other
7a	Gross amount from sales of assets other than inventory	7a	2,132,087	
b	Less: cost or other basis and sales expenses	7b	2,001,426	
c	Gain or (loss)	7c	130,661	

				(A)	(B)	(C)	(D)
7d	Net gain or (loss)			130,661			130,661
8a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18	8a					
b	Less: direct expenses	8b					
c	Net income or (loss) from fundraising events						
9a	Gross income from gaming activities. See Part IV, line 19	9a					
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances	10a	2,189,360				
b	Less: cost of goods sold	10b	1,618,256				
c	Net income or (loss) from sales of inventory			571,104	571,104		

	Miscellaneous Revenue	Business Code	(A)	(B)	(C)	(D)
11a	LIST RENTALS	900099	18,263			18,263
b	MISCELLANEOUS	900099	-14,626			-14,626
c						
d	All other revenue					
e	**Total.** Add lines 11a–11d		3,637			
12	**Total revenue.** See instructions		73,589,857	6,181,367	262,545	641,741

Part IX **Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☑

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,319,254	1,319,254		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	140,000	140,000		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	915,460		694,826	220,634
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	14,772,442	12,342,675	2,044,369	385,398
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,457,120	1,199,335	214,996	42,789
9 Other employee benefits	5,593,133	4,588,732	790,495	213,906
10 Payroll taxes	1,366,858	1,103,791	209,524	53,543
11 Fees for services (non-employees):				
a Management				
b Legal	90,646	8,070	82,576	
c Accounting	107,585	1,690	105,895	
d Lobbying	140,000	140,000		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	55,378		55,378	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	23,231,913	22,850,264	362,266	19,383
12 Advertising and promotion	182,327	180,937	1,322	68
13 Office expenses	3,284,517	2,689,433	100,179	494,905
14 Information technology	871,902	690,762	149,248	31,892
15 Royalties				
16 Occupancy	811,595	721,245	70,401	19,949
17 Travel	928,299	835,071	48,800	44,428
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	209,087	113,004	43,191	52,892
20 Interest	3,813		3,813	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	111,055	88,032	18,872	4,151
23 Insurance	186,829	64,437	122,392	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MATERIALS	1,585,073	1,585,073		
b MAGAZINE PRODUCTION	1,533,960	1,277,216	2,403	254,341
c WATER LEASES	1,090,054	1,090,054		
d FULFILLMENT, CAGING	745,894	543,179	105	202,610
e All other expenses	1,470,596	757,880	703,573	9,143
25 **Total functional expenses.** Add lines 1 through 24e	62,204,790	54,330,134	5,824,624	2,050,032
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☑ if following SOP 98-2 (ASC 958-720).	1,302,912	397,740	0	905,172

Part X **Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing	11,127,689	1	10,910,843
	2	Savings and temporary cash investments	2,984,479	2	2,745,646
	3	Pledges and grants receivable, net	14,880,669	3	15,937,852
	4	Accounts receivable, net	4,431,705	4	8,044,830
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	549,165	8	1,013,972
	9	Prepaid expenses and deferred charges	659,025	9	540,467
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 5,256,635			
	b	Less: accumulated depreciation — 10b: 5,065,879	186,334	10c	190,756
	11	Investments—publicly traded securities	9,374,936	11	11,071,015
	12	Investments—other securities. See Part IV, line 11		12	1,085,940
	13	Investments—program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	54,125	15	54,125
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	44,248,127	16	51,595,446
Liabilities	17	Accounts payable and accrued expenses	6,008,253	17	6,186,103
	18	Grants payable		18	
	19	Deferred revenue	373,439	19	317,843
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties	3,337,300	24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	310,165	25	47,350
	26	**Total liabilities.** Add lines 17 through 25	10,029,157	26	6,551,296
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ▶ ☑ and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	3,937,973	27	11,666,421
	28	Net assets with donor restrictions	30,280,997	28	33,377,729
		Organizations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	34,218,970	32	45,044,150
	33	Total liabilities and net assets/fund balances	44,248,127	33	51,595,446

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	73,589,857
2	Total expenses (must equal Part IX, column (A), line 25)	2	62,204,790
3	Revenue less expenses. Subtract line 2 from line 1	3	11,385,067
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	34,218,970
5	Net unrealized gains (losses) on investments	5	-559,887
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column	10	45,044,150

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b	Yes	

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2021
Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

9 ☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:

10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . .

g Provide the following information about the supported organization(s).

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 10 above (see instructions))	**(iv)** Is the organization listed in your governing document?		**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
			Yes	**No**		
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . .	47,745,662	23,757,769	55,081,301	62,783,791	66,504,204	255,872,727
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						
4 **Total.** Add lines 1 through 3	47,745,662	23,757,769	55,081,301	62,783,791	66,504,204	255,872,727
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . .						
6 **Public support.** Subtract line 5 from line 4.						255,872,727

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4. .	47,745,662	23,757,769	55,081,301	62,783,791	66,504,204	255,872,727
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . .	228,477	152,949	186,225	304,460	507,443	1,379,554
9 Net income from unrelated business activities, whether or not the business is regularly carried on. .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). .	-4,952		26,889	29,386	3,637	54,960
11 **Total support.** Add lines 7 through 10						257,307,241

12 Gross receipts from related activities, etc. (see instructions) . . . . | 12 | 33,707,146

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f) divided by line 11, column (f)) . . . . | 14 | 99.440 %

15 Public support percentage for 2020 Schedule A, Part II, line 14 . . . . | 15 | 98.780 %

16a **33 1/3% support test—2021.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☑

b **33 1/3% support test—2020.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☐

17a **10%-facts-and-circumstances test—2021.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . ▶☐

b **10%-facts-and-circumstances test—2020.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 **Total support.** (Add lines 9, 10c, 11, and 12.). .						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. . . . . ▶☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2021** (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from **2020** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2021.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☐

b **33 1/3% support tests—2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . ▶☐

Part IV **Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

				Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1			
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2			
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a			
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in **Part VI** when and how the organization made the determination.*	3b			
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.*	3c			
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a			
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b			
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c			
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in **Part VI,** including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a			
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b			
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c			
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in **Part VI.***	6			
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990) .*	7			
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8			
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in **Part VI.***	9a			
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in **Part VI.***	9b			
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in **Part VI.***	9c			
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a			
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).*	10b			

Part IV Supporting Organizations (continued)

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to 11a, 11b, or 11c, provide detail in **Part VI**.*	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**:

- **a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- **b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- **c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. **Answer lines 2a and 2b below.**

			Yes	No
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations?*If "Yes" or "No", provide details in **Part VI.***	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in **Part VI.** the role played by the organization in this regard.*	**3b**		

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* ***Part VI***). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

Section B - Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in* ***Part VI***):			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (*prior IRS approval required - provide details in **Part VI***)	5	
6 Other distributions (*describe in **Part VI***). See instructions	6	
7 **Total annual distributions.** Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in **Part VI***). See instructions	8	
9 Distributable amount for 2021 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	**(i)** Excess Distributions	**(ii)** Underdistributions Pre-2021	**(iii)** Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required-- *explain in **Part VI***). See instructions.			
3 Excess distributions carryover, if any, to 2021:			
a From 2016.			
b From 2017.			
c From 2018.			
d From 2019.			
e From 2020.			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, *explain in **Part VI***. See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, *explain in **Part VI***. See instructions.			
7 **Excess distributions carryover to 2022.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017.			
b Excess from 2018.			
c Excess from 2019.			
d Excess from 2020.			
e Excess from 2021.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
PART II:	THE INFORMATION REPORTED IN THE 2018 COLUMN IS FOR THE SHORT PERIOD 10/1/2018 - 3/31/2019.

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."

2 Political campaign activity expenditures. See instructions ▶ $

3 Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ **Yes** ☐ **No**

4a Was a correction made? ☐ **Yes** ☐ **No**

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ **Yes** ☐ **No**

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds. If none, enter -0-.	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply.

	Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing organization's totals	**(b)** Affiliated group totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	0	
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	273,938	
c	Total lobbying expenditures (add lines 1a and 1b)	273,938	
d	Other exempt purpose expenditures	61,930,852	
e	Total exempt purpose expenditures (add lines 1c and 1d)	62,204,790	
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e.
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
Over $17,000,000	$1,000,000.

		(a)	(b)
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h	Subtract line 1g from line 1a. If zero or less, enter -0-.	0	
i	Subtract line 1f from line 1c. If zero or less, enter -0-.	0	

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

	Calendar year (or fiscal year beginning in)	**(a)** 2018	**(b)** 2019	**(c)** 2020	**(d)** 2021	**(e)** Total
2a	Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b	Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c	Total lobbying expenditures	717,676	278,751	264,649	273,938	1,535,014
d	Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e	Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f	Grassroots lobbying expenditures	232,612	2,300	6,500		241,412

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures. See Instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2021
Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
- ☐ Preservation of land for public use (e.g., recreation or education)
- ☐ Preservation of an historically important land area
- ☑ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	3
b	Total acreage restricted by conservation easements	2b	120.00
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register . . .	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ 0

4 Number of states where property subject to conservation easement is located ▶ 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . ☑ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ 40.00

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ $ 1,000

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 . . . . ▶ $

(ii) Assets included in Form 990, Part X . . . . ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 . . . . ▶ $

b Assets included in Form 990, Part X . . . . ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
d ☐ Loan or exchange programs
b ☐ Scholarly research
e ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?. . . ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds.
Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	**(b)** Prior year	**(c)** Two years back	**(d)** Three years back	**(e)** Four years back
1a Beginning of year balance	9,417,420	5,295,898	5,976,942	6,243,231	6,099,611
b Contributions		2,500,000			
c Net investment earnings, gains, and losses	34,737	1,946,850	-373,092	4,037	486,817
d Grants or scholarships					
e Other expenditures for facilities and programs	317,031	325,328	307,952	270,326	343,197
f Administrative expenses					
g End of year balance	9,135,126	9,417,420	5,295,898	5,976,942	6,243,231

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 0 %

b Permanent endowment ▶ 82.160 %

c Term endowment ▶ 17.840 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

			Yes	No
(i) Unrelated organizations		3a(i)		No
(ii) Related organizations		3a(ii)		No
b	If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	**(a)** Cost or other basis (investment)	**(b)** Cost or other basis (other)	**(c)** Accumulated depreciation	**(d)** Book value
1a Land		7,801		7,801
b Buildings				
c Leasehold improvements		65,566	59,291	6,275
d Equipment		5,183,268	5,006,588	176,680
e Other				

Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶ 190,756

Part VII Investments - Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3)Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶		

Part VIII Investments - Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 13.)* ▶		

Part IX Other Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* ▶	

Part X Other Liabilities.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 25.)* ▶	47,350

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	74,634,173
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	-559,887		
b	Donated services and use of facilities	2b	41,325		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	1,618,256		
e	Add lines **2a** through **2d**			2e	1,099,694
3	Subtract line **2e** from line **1**			3	73,534,479
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	55,378		
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	55,378
5	Total revenue. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12.)			5	73,589,857

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	63,808,993
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	41,325		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d	1,618,256		
e	Add lines **2a** through **2d**			2e	1,659,581
3	Subtract line **2e** from line **1**			3	62,149,412
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	55,378		
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	55,378
5	Total expenses. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18.)			5	62,204,790

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART II, LINE 5:	ANNUALLY, A TU REPRESENTATIVE VISITS THE PROPERTY AND SPEAKS WITH THE LANDOWNER TO REVIEW THE PROPERTY AND IDENTIFY ANY NEW ACTIVITIES OR DAMAGES SINCE THE LAST INSPECTION THAT COULD AFFECT THE PROPERTY. THE REPRESENTATIVE DISCUSSES WITH THE LANDOWNER ANY POTENTIAL OR PLANNED ACTIVITIES CONCERNING THE LAND INCLUDING, BUT NOT LIMITED TO, THE TRANSFER OF THE LAND, AGRICULTURAL ACTIVITIES, TIMBER HARVESTING, WATER DEVELOPMENT, ROAD CONSTRUCTION, AND COMMERCIAL ACTIVITIES.
PART II, LINE 9:	CONSERVATION EASEMENTS ARE NOT REPORTED IN THE REVENUE, EXPENSE OR BALANCE SHEET OF TU.
PART V, LINE 4:	CCF ENDOWMENT: THE FUND WAS DEVELOPED TO SUPPORT THE SCIENTIFIC RESOURCE WORK OF TU AND WAS FUNDED THROUGH THE RUSSELL MEMORIAL FUND ($569,375) AND OTHER INDIVIDUAL CONTRIBUTIONS. UP TO 15% OF THE ORIGINAL CONTRIBUTION REVENUE WAS ALLOCATED TO BE SPENT ON OVERHEAD AND ADMINISTRATIVE COSTS ASSOCIATED WITH THE COLDWATER CONSERVATION FUND PROGRAM. THE REMAINING PORTION OF THE OVERHEAD AND ADMINISTRATIVE ALLOCATION WAS SPENT IN FISCAL YEAR 2016. A PORTION OF THE CURRENT INVESTMENT INCOME FROM THE ENDOWMENT'S FUNDS ARE TO BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. SPENDING RATE OF 4.5% WAS SET FOR THE YEARS ENDED MARCH 31, 2022 AND 2021. E.T. TELLER ENDOWMENT: THIS FUND WAS ESTABLISHED IN 1995 BY THE TELLER FAMILY. PER REQUEST BY THE DONOR, UP TO 50% OF THE ANNUAL EARNINGS ARE AVAILABLE FOR GENERAL OPERATIONS OF TU. THE OTHER 50% SHOULD BE REINVESTED IN THE FUND. IDAHO WATER FUND: THIS ENDOWMENT WAS ESTABLISHED IN 2008 WITH GRANT FUNDS FROM THE ISHIYAMA FAMILY FOUNDATION. THE PURPOSE OF THE ENDOWMENT IS TO FUND THE IDAHO WATER PROJECT. A PORTION OF THE FUNDS CAN BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. FUNDS IN THE AMOUNT OF $34,344 AND $38,859 WERE SPENT DURING THE YEARS ENDING MARCH 31, 2022 AND 2021, RESPECTIVELY. TALCOTT ENDOWMENT: THE TALCOTT ENDOWMENT WAS ESTABLISHED IN 2021 WITH A BEQUEST IN THE AMOUNT OF $2,500,000 FROM THAYER TALCOTT, JR. THE FUNDS WERE RESTRICTED TO TU'S PERPETUAL ENDOWMENT WITH THE INCOME TO BE USED TO SUPPORT THE GENERAL PURPOSES OF TU. THE FUNDS HAD NOT BEEN RECEIVED AS OF MARCH 31, 2021 AND THE BEQUEST WAS RECORDED AS A RECEIVABLE WITHIN THE ACCOMPANYING STATEMENT OF FINANCIAL POSITION AS OF MARCH 31, 2021. THE FUNDS WERE SUBSEQUENTLY RECEIVED IN JUNE 2021 AND WERE INVESTED IN ACCORDANCE WITH TU'S INVESTMENT POLICY FOR ENDOWMENTS AND WILL BE SPENT IN ACCORDANCE WITH TU'S SPENDING POLICY.
PART X, LINE 2:	FOR THE YEARS ENDED MARCH 31, 2022 AND 2021, TU DOCUMENTED ITS CONSIDERATION OF FASB ASC 740-10, INCOME TAXES, THAT PROVIDES GUIDANCE FOR REPORTING UNCERTAINTY IN INCOME TAXES AND HAS DETERMINED THAT NO MATERIAL UNCERTAIN TAX POSITIONS QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS.
PART XI, LINE 2D - OTHER ADJUSTMENTS:	COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND NETTED AGAINST SALES REVENUE ON FORM 990, PART VIII, LINE 10C. 1,618,256.
PART XII, LINE 2D - OTHER ADJUSTMENTS:	COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND NETTED AGAINST SALES REVENUE ON FORM 990, PART VIII, LINE 10C. 1,618,256.

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

	(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees, agents, and independent contractors in the region	**(d)** Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in the region	**(f)** Total expenditures for and investments in the region
(1)	NORTH AMERICA	0	0	GRANTMAKING		140,000
(2)						
(3)						
(4)						
(5)						
(6)						
(7)						
(8)						
(9)						
(10)						
(11)						
(12)						
(13)						
(14)						
(15)						
(16)						
(17)						
3a	Sub-total	0	0			140,000
b	Total from continuation sheets to Part I . . .	0	0			0
c	**Totals** (add lines 3a and 3b)	0	0			140,000

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)		NORTH AMERICA	CONSERVATION	70,000	CHECK	0		
(2)		NORTH AMERICA	CONSERVATION	70,000	CHECK	0		
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶ 2

3 Enter total number of other organizations or entities . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* . . . . ☑ Yes ☐ No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* . . . . ☐ Yes ☑ No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* . . . . ☐ Yes ☑ No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . ☐ Yes ☑ No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* . . . . ☐ Yes ☑ No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* . . . . ☐ Yes ☑ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

ReturnReference	Explanation
PART I, LINE 2:	THE MAJORITY OF THE GRANTS ARE GIVEN OUT TO TU CHAPTERS AND COUNCILS AND ARE MONITORED BY THE EMBRACE-A-STREAM COMMITTEE FOR COMPLIANCE WITH THEIR GRANT AGREEMENT. FOR THOSE GRANTS ISSUED TO OUTSIDE ORGANIZATIONS, THOSE ARE TYPICALLY PART OF A LARGER GRANT AGREEMENT THAT DICTATES THE TERM OF THE ARRANGEMENTS WITH THE APPROPRIATE TU EMPLOYEE MONITORING COMPLIANCE. THE TU WOMEN'S FLY FISHING/FILM GRANT SPECIFICALLY FUNDS WOMEN FILMMAKERS, HELPING THEM TO PRODUCE VIDEO PROJECTS ABOUT WOMEN TAKING PART IN THE SPORT OF FLY-FISHING FOR TROUT WOMEN ARE NOW AN UNDER-REPRESENTED DEMOGRAPHIC IN THE SPORT (THE MAJORITY OF TROUT ANGLERS, AND TU MEMBERS, ARE MALE), AND AS PART OF TU'S DIVERSITY INITIATIVE, WE ARE FOCUSED ON EXPANDING REACH TO THE FEMALE DEMOGRAPHIC, AND RECRUITING WOMEN MEMBERS WE MONITORED THE PRODUCTION, ASSISTED IN THE DISTRIBUTION, AND USE OUR MEDIA PROPERTIES AND CONTACTS TO LEVERAGE VIEWERSHIP OF THE FINISHED FILMS.
PART III ACCOUNTING METHOD:	

Additional Data

Software ID:

Software Version:

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC section (if applicable)	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of noncash assistance	**(h)** Purpose of grant or assistance
(1) SONOMA RESOURCE CONSERVATION DISTRICT 1221 FARMERS LN SUITE F SANTA ROSA,CA 95405	95-2863255	GOVERNMENT	308,338	0			CONSERVATION
(2) REGENTS UC SAN DIEGO 9500 GILMAN DRIVE 0954 LA JOLLA,CA 920930009	95-6006144	501(C)(3)	137,226	0			CONSERVATION
(3) NOAA FISHERIES SERVICE 2725 MONTLAKE BLVD EAST SEATTLE,WA 98112		GOVERNMENT	100,000	0			CONSERVATION
(4) UTAH STATE UNIVERSITY 5200 OLD MAIN HILL LOGAN,UT 843225200	07-2983455	501(C)(3)	99,502	0			CONSERVATION
(5) MIANUS 258 PO BOX 475 WILTON,CT 06897	51-0225098	501(C)(3)	97,531	0			DONATION
(6) REGENTS UC DAVIS 1 SHIELDS AVE DAVIS,CA 95616	94-6036494	501(C)(3)	91,331	0			CONSERVATION
(7) OGDEN CITY CORPORATION 2549 WASHINGTON BLVD SUITE 240 OGDEN,UT 84401	87-6000257	GOVERNMENT	68,481	0			CONSERVATION
(8) GOLD RIDGE RESOURCE CONSERVATION DISTRICT 2776 SULLIVAN RD SEBASTOPOL,CA 95472	94-2466509	GOVERNMENT	66,603	0			CONSERVATION
(9) CITY OF MISSOULA 1345 W BROADWAY MISSOULA,MT 59802		GOVERNMENT	30,000	0			CONSERVATION
(10) CONFEDERATED TRIBES OF THE COLVILLE RESERVATION 21 COLEVILLE STREET NESPELEM,WA 99155	83-3208022	GOVERNMENT	22,645	0			CONSERVATION
(11) DINSDALE WATER COMPANY INC 531 E 17TH STREET OGDEN,UT 84404	30-1058833	501(C)(12)	22,000	0			CONSERVATION
(12) COLORADO DIV PARKS & WILDLIFE 6060 BROADWAY DENVER,CO 80216	84-0644739	GOVERNMENT	20,000	0			CONSERVATION
(13) TANDEM STILLS MOTION INC 8584 FRANKLIN AVE LOS ANGELES,CA 90069	45-2453829	N/A	20,000	0			COMMUNICATIONS
(14) TOWN OF FLORENCE PO BOX 247 FLORENCE,WI 54121	39-6005891	GOVERNMENT	20,000	0			CONSERVATION
(15) GILA TROUT CHAPTER 530 805 N MATTERHORN ROAD PAYSON,AZ 85541	90-0445253	501(C)(3)	12,265	0			DONATION

(16) SAGELAND COLLABORATIVE 824 S 400 W SUITE B119 SALT LAKE CITY,UT 84101	83-0468561	501(C)(3)	10,598	0			CONSERVATION
(17) OKLAHOMA 420 PO BOX 54108 TULSA,OK 74155	52-1315954	501(C)(3)	10,000	0			DONATION
(18) THREE RIVERS 109 PO BOX 2652 ISSAQUAH,WA 98027	74-2047393	501(C)(3)	9,900	0			EMBRACE-A-STREAM
(19) MASSANUTTEN 171 PO BOX 801 HARRISONBURG,VA 22803	51-0208681	501(C)(3)	9,125	0			EMBRACE-A-STREAM
(20) DEERFIELD RIVER WATERSHED 349 PO BOX 133 SHELBURNE FALLS,MA 01370	47-4191473	501(C)(3)	9,000	0			EMBRACE-A-STREAM
(21) VALLEY FORGE 349 1536 HORSESHOE TRAIL CHESTER SPRINGS,PA 19425	23-2827918	501(C)(3)	8,800	0			EMBRACE-A-STREAM
(22) BRODHEADS 289 267 3RD STREET POCONO PINES,PA 18350	23-2440446	501(C)(3)	8,575	0			EMBRACE-A-STREAM
(23) BIG BLACKFOOT 544 PO BOX 100 OVANDO,MT 59854	52-1765527	501(C)(3)	8,300	0			EMBRACE-A-STREAM
(24) JACKSON HOLE 051 PO BOX 4069 JACKSON,WY 83001	52-1491981	501(C)(3)	6,750	0			EMBRACE-A-STREAM
(25) BANDY BOAT 2718 RIVERVIEW DRIVE RIVA,MD 21140		N/A	6,000	0			OTHER
(26) MOUNTAIN BRIDGE 046 113 OREGON STREET GREENVILLE,SC 29605	52-1491937	501(C)(3)	6,000	0			EMBRACE-A-STREAM
(27) BASS LAKES AREA ENVIRONMENTAL PARTNERSHIP 6144 N ISLAND VIEW LANE IRONS,MI 49644	85-3580964	501(C)(3)	6,000	0			DONATION
(28) AMMONOOSUC 554 PO BOX 745 LITTLETON,NH 03561	52-1765516	501(C)(3)	5,600	0			EMBRACE-A-STREAM
(29) WEST VIRGINIA COUNCIL 104 HILLCREST DRIVE ELKVIEW,WV 25071	91-1928275	501(C)(3)	5,500	0			EMBRACE-A-STREAM
(30) DENVER TU CHAPTER 128 1526 WYNKOOP ST SUITE 320 DENVER,CO 80202	51-0225099	501(C)(3)	5,500	0			EMBRACE-A-STREAM
(31) MAINSPRING CONSERVATION TRUST INC 557 EAST MAIN STREET FRANKLIN,NC 28734	56-2142199	501(C)(3)	5,499	0			CONSERVATION
(32) HOME WATERS 586 244 OLD ROAD CROPSEYVILLE,NY 12052	52-1765991	501(C)(3)	5,450	0			EMBRACE-A-STREAM

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . ▶ 33

3 Enter total number of other organizations listed in the line 1 table . . . . ▶ 3

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2:	THE MAJORITY OF THE GRANTS ARE GIVEN OUT TO TU CHAPTERS AND COUNCILS AND ARE MONITORED BY THE EMBRACE-A-STREAM COMMITTEE FOR COMPLIANCE WITH THEIR GRANT AGREEMENT. FOR THOSE GRANTS ISSUED TO OUTSIDE ORGANIZATIONS, THOSE ARE TYPICALLY PART OF A LARGER GRANT AGREEMENT THAT DICTATES THE TERM OF THE ARRANGEMENTS WITH THE APPROPRIATE TU EMPLOYEE MONITORING COMPLIANCE. THE TU WOMEN'S FLY FISHING/FILM GRANT SPECIFICALLY FUNDS WOMEN FILMMAKERS, HELPING THEM TO PRODUCE VIDEO PROJECTS ABOUT WOMEN TAKING PART IN THE SPORT OF FLY-FISHING FOR TROUT WOMEN ARE NOW AN UNDER-REPRESENTED DEMOGRAPHIC IN THE SPORT (THE MAJORITY OF TROUT ANGLERS, AND TU MEMBERS, ARE MALE), AND AS PART OF TU'S DIVERSITY INITIATIVE, WE ARE FOCUSED ON EXPANDING REACH TO THE FEMALE DEMOGRAPHIC, AND RECRUITING WOMEN MEMBERS WE MONITORED THE PRODUCTION, ASSISTED IN THE DISTRIBUTION, AND USE OUR MEDIA PROPERTIES AND CONTACTS TO LEVERAGE VIEWERSHIP OF THE FINISHED FILMS.

Additional Data

Return to Form

Software ID:

Software Version:

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization	Employer identification number
TROUT UNLIMITED INC	38-1612715

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	**2**		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☑ Compensation committee ☐ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☑ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	**4c**		No
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	**5a**		No
b	Any related organization? . . . . If "Yes," on line 5a or 5b, describe in Part III.	**5b**		No
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	**6a**		No
b	Any related organization? . . . . If "Yes," on line 6a or 6b, describe in Part III.	**6b**		No
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported on Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		**(B)** Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC **(i)** Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation	**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation in column (B) reported as deferred on prior Form 990
1 CHRISTOPHER WOOD PRESIDENT AND CEO	(i)	361,632	25,000	0	27,455	27,760	441,847	0
	(ii)	0	0	0	0	0	0	0
2 JOANNE THEURICH COO	(i)	234,605	0	0	15,885	29,549	280,039	0
	(ii)	0	0	0	0	0	0	0
3 MATTHEW RENAUD CFO (UNTIL 12/3/2021)	(i)	199,579	0	13,927	15,514	29,645	258,665	0
	(ii)	0	0	0	0	0	0	0
4 STEVEN MOYER VP GOVERNMENT AFFAIRS	(i)	168,923	0	0	12,105	20,505	201,533	0
	(ii)	0	0	0	0	0	0	0
5 JULISA EDWARDS GENERAL COUNSEL	(i)	182,360	0	0	6,693	367	189,420	0
	(ii)	0	0	0	0	0	0	0
6 KEITH CURLEY VP EASTERN CONSERVATION	(i)	134,747	0	0	9,576	27,255	171,578	0
	(ii)	0	0	0	0	0	0	0
7 ROBERT MASONIS VP WESTERN CONSERVATION	(i)	140,900	0	550	9,828	9,108	160,386	0
	(ii)	0	0	0	0	0	0	0
8 ELIZABETH SNYDER SR DIRECTOR, IT (UNTIL 9/24/2021)	(i)	127,211	0	15,192	8,700	8,692	159,795	0
	(ii)	0	0	0	0	0	0	0
9 ELIZABETH MACLIN FORMER EXECUTIVE VP (END 1/4/2021)	(i)	7,040	0	103,724	2,092	2,529	115,385	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 4A	ELIZABETH MACLIN RECEIVED SEVERANCE OF $81,353.
PART I, LINE 7	CHRISTOPHER WOOD RECEIVED BONUS COMPENSATION OF $25,000.

Additional Data

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures .				
3 Art—Fractional interests . .				
4 Books and publications . .				
5 Clothing and household goods				
6 Cars and other vehicles . .				
7 Boats and planes				
8 Intellectual property . . .				
9 Securities—Publicly traded .	X	36	1,066,463	FMV
10 Securities—Closely held stock .				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous . .				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . . .				
15 Real estate—Residential .				
16 Real estate—Commercial . .				
17 Real estate—Other . . .				
18 Collectibles				
19 Food inventory . . .				
20 Drugs and medical supplies .				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens . .				
24 Archeological artifacts . . .				
25 Other ▶ (______)				
26 Other ▶ (______)				
27 Other ▶ (______)				
28 Other ▶ (______)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement — **29** 0

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	**30a**		No
b If "Yes," describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	**31**	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	**32a**		No
b If "Yes," describe in Part II.			
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
PART I, COLUMN (B):	THIS COLUMN REPORTS THE NUMBER OF STOCK DONATIONS.

Additional Data

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SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Return Reference	Explanation
FORM 990, PART III, LINE 4B	IN THE GREAT LAKES BASIN OF NORTHEAST WISCONSIN, TU IS RECONNECTING HABITAT TO SUPPORT MIGRATORY BROOK TROUT IN THE PESHTIGO RIVER WATERSHED. WE HAVE NOW RECONNECTED MORE THAN 70 MILES OF HABITAT SO THAT FISH CAN MOVE BETWEEN THE MAINSTEM PESHTIGO AND ITS TRIBUTARIES.
FORM 990, PART VI, SECTION A, LINE 4	IN NOVEMBER 2021, THE ARTICLES OF INCORPORATION WERE UPDATED TO REFLECT A CHANGE IN THE ORGANIZATION'S NAME FROM "TROUT, UNLIMITED" TO "TROUT UNLIMITED, INC."
FORM 990, PART VI, SECTION A, LINE 6	TU HAS 8 CLASSES OF MEMBERSHIP: REGULAR, FAMILY, TEEN, YOUTH, LIFE, GIFT, GRIFFITH CIRCLE, AND BUSINESS. SOMEONE BECOMES A MEMBER OF TU BY PAYING AT LEAST THE REGULAR ANNUAL MEMBERSHIP PRICE, WHICH GIVES THEM ONE VOTE AT THE ANNUAL MEETING.
FORM 990, PART VI, SECTION A, LINE 7A	THE NOMINATING COMMITTEE OF THE BOARD PRESENTS THE SLATE OF BOARD MEMBERS AT THE ANNUAL MEETING OF TU FOR APPROVAL BY THE MEMBERSHIP. ANY MEMBER IN GOOD STANDING THAT IS PRESENT OR WHO HAS SUBMITTED A PROXY IN ADVANCE OF THE MEETING IS ALLOWED TO VOTE ON THE SLATE.
FORM 990, PART VI, SECTION A, LINE 7B	THE MEMBERSHIP ONLY APPROVES THE SLATE OF BOARD MEMBERS AND CHANGES TO THE BYLAWS AS PRESENTED AT THE ANNUAL MEETING.
FORM 990, PART VI, SECTION B, LINE 11B	THE FORM 990 WAS PREPARED BY THE OUTSIDE ACCOUNTANTS AND REVIEWED BY THE CFO AND THE CONTROLLER. A COPY OF THE FORM 990 WAS MADE ELECTRONICALLY AVAILABLE TO ALL BOARD MEMBERS PRIOR TO FILING WITH THE IRS.
FORM 990, PART VI, SECTION B, LINE 12C	A COPY OF THE CONFLICT OF INTEREST POLICY AND A QUESTIONNAIRE CONCERNING BUSINESS RELATIONSHIPS IS SENT TO ALL BOARD MEMBERS EACH FISCAL YEAR. THE BOARD MEMBERS RETURN THE COMPLETED QUESTIONNAIRE TO THE NOMINATING AND GOVERNANCE COMMITTEE OF THE BOARD OF TRUSTEES, WHO MONITORS COMPLIANCE WITH THE POLICY. EACH EMPLOYEE HAS A DUTY TO DISCLOSE TO THE CHIEF OPERATING OFFICER THE MATERIAL FACTS OF ANY PROPOSED TRANSACTION OF TU IN WHICH SUCH PERSON HAS ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST. AN EMPLOYEE HAVING AN ACTUAL OR PROPOSED CONFLICT OF INTEREST SHALL NOT PARTICIPATE IN THE DELIBERATIONS OR DECISION-MAKING PROCESS OF TU REGARDING THE MATTER UNDER CONSIDERATION. HOWEVER, HE OR SHE SHALL PROVIDE TU WITH ANY AND ALL RELEVANT INFORMATION REGARDING THE MATTER. THE CHIEF OPERATING OFFICER SHALL TAKE SUCH ADDITIONAL ACTION AS MAY BE REQUIRED TO ENSURE THAT THE CONFLICT OF INTEREST IS RESOLVED, AND SHALL MAINTAIN A RECORD OF THE EXISTENCE AND RESOLUTION OF THE CONFLICT.
FORM 990, PART VI, SECTION B, LINE 15	THE CHAIRMAN OF THE BOARD APPOINTS A COMPENSATION COMMITTEE THAT CONSISTS OF NON-COMPENSATED BOARD MEMBERS, INCLUDING THE CHAIRMAN. THIS COMMITTEE MEETS AT LEAST ANNUALLY TO REVIEW THE COMPENSATION PACKAGES FOR THE CEO AND OTHER KEY EMPLOYEES, AND COMPARE THE PACKAGES TO THE GENERAL MARKET AND SIMILAR NON-PROFIT ORGANIZATIONS, ALONG WITH THE RESULTS OF AN INDEPENDENT SALARY SURVEY CONDUCTED BY AN EXTERNAL CONSULTANT. THEY ALSO REVIEW THE WORK PLANS AND ACCOMPLISHMENTS AND TAKE INTO CONSIDERATION THE EVALUATIONS OF KEY EMPLOYEES WHEN DETERMINING THE FINAL COMPENSATION. COMPENSATION REVIEWS FOR THE CEO AND OTHER KEY EMPLOYEES ARE DONE ON AN ANNUAL OR FISCAL YEAR BASIS, MOST RECENTLY IN SEPTEMBER 2021.
FORM 990, PART VI, SECTION C, LINE 19	TU POSTS ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, TAX RETURNS AND FINANCIAL STATEMENTS ON ITS WEBSITE AND WILL MAKE COPIES OF THE DOCUMENTS AVAILABLE UPON REQUEST FOR THE SAME PERIOD OF DISCLOSURE AS SET FORTH IN SECTION 6104(D).
FORM 990, PART VIII, LINE 1E:	ON APRIL 21, 2020, TU RECEIVED LOAN PROCEEDS IN THE AMOUNT OF $3,337,300 UNDER THE PAYCHECK PROTECTION PROGRAM. THE PROMISSORY NOTE CALLS FOR MONTHLY PRINCIPAL AND INTEREST PAYMENTS AMORTIZED OVER THE TERM OF THE PROMISSORY NOTE WITH A DEFERRAL OF PAYMENTS FOR THE FIRST SIX MONTHS. UNDER THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT (CARES ACT), THE PROMISSORY NOTE MAY BE FORGIVEN BY THE SMALL BUSINESS ADMINISTRATION IN WHOLE OR IN PART. TU USED THE PROCEEDS FOR PURPOSES CONSISTENT WITH THE PAYCHECK PROTECTION PROGRAM. DURING THE YEAR ENDED MARCH 31, 2022 TU APPLIED FOR AND RECEIVED FORGIVENESS OF THE ENTIRE AMOUNT OF THE LOAN PAYABLE AND ACCORDINGLY, TU RECORDED REVENUE FROM DEBT EXTINGUISHMENT DURING THE YEAR ENDED MARCH 31, 2022.
FORM 990, PART IX, LINE 11G	PROFESSIONAL CONSULTANTS: PROGRAM SERVICE EXPENSES 8,116,713. MANAGEMENT AND GENERAL EXPENSES 362,185. FUNDRAISING EXPENSES 19,365. TOTAL EXPENSES 8,498,263. CONSTRUCTION CONTRACTORS: PROGRAM SERVICE EXPENSES 14,733,551. MANAGEMENT AND GENERAL EXPENSES 81. FUNDRAISING EXPENSES 18. TOTAL EXPENSES 14,733,650.

Additional Data

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