

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation CHARLES F KETTERING FOUNDATION
A Employer identification number 31-0549056
B Telephone number (see instructions) (937) 434-7300
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 406,652,738
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with a total of 14,567,426 for expenses and a net investment income of 12,056,969.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	488,824	736,862	736,862
	2 Savings and temporary cash investments	24,800,944	15,102,860	15,102,860
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	84,328	180,205	180,205
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	281,257,242	232,750,493	232,750,493
	c Investments—corporate bonds (attach schedule)	50,128,358	47,248,503	47,248,503
	11 Investments—land, buildings, and equipment: basis ▶ _____ 408,165 Less: accumulated depreciation (attach schedule) ▶ _____ 136,549	277,959	271,616	271,616
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	118,001,509	105,750,878	105,750,878
	14 Land, buildings, and equipment: basis ▶ _____ 14,866,752 Less: accumulated depreciation (attach schedule) ▶ _____ 11,207,234	3,850,154	3,659,518	3,659,518
15 Other assets (describe ▶ _____)	311,187	951,803	951,803	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	479,200,505	406,652,738	406,652,738	
Liabilities	17 Accounts payable and accrued expenses	2,553,316	2,437,415	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,894,311	4,375,045	
	23 Total liabilities (add lines 17 through 22)	7,447,627	6,812,460	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	471,752,878	399,829,028	
	25 Net assets with donor restrictions	0	11,250	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	471,752,878	399,840,278		
30 Total liabilities and net assets/fund balances (see instructions)	479,200,505	406,652,738		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	471,752,878
2 Enter amount from Part I, line 27a	2	-2,327,107
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	469,425,771
5 Decreases not included in line 2 (itemize) ▶ _____	5	69,585,493
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	399,840,278

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAINS	P		2022-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,898,035		4,280,119	10,617,916
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			10,617,916
b			
c			
d			
e			

Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2	10,617,916
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3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

3	0
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Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [X] and enter "N/A" on line 1. Date of ruling or determination letter: 1986-04-07 (attach copy of letter if necessary—see instructions)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.
6 Credits/Payments:
a 2022 estimated tax payments and 2021 overpayment credited to 2022
b Exempt foreign organizations—tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2221 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
1c Did the foundation file Form 1120-POL for this year?
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022?
10 Did any persons become substantial contributors during the tax year?

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.KETTERING.ORG
14 The books are in care of THOMAS FRYMAN Telephone no. (937) 434-7300 Located at 200 COMMONS ROAD DAYTON OH 45459 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON DAVIES 200 COMMONS RD DAYTON, OH 45459	PRESIDENT & CEO 45.00	377,276	17,035	21,573
DAVID MATHEWS 200 COMMONS RD DAYTON, OH 45459	PRESIDENT EMERITUS 45.00	366,360	37,283	57,715
JOHN DEDRICK 200 COMMONS RD DAYTON, OH 45459	EVP & COO 45.00	293,500	32,445	71,214
JACK HARPER 200 COMMONS RD DAYTON, OH 45459	VP & TREASURER 45.00	283,500	32,445	30,198
MAXINE THOMAS 200 COMMONS RD DAYTON, OH 45459	VP & GENERAL COUNSEL 45.00	293,500	32,445	57,715
SHERRY MAGILL 200 COMMONS RD DAYTON, OH 45459	BOARD CHAIR 1.00	21,500	0	0
ED DORN 200 COMMONS RD DAYTON, OH 45459	DIRECTOR 1.00	16,000	0	0
LES IHARA JR 200 COMMONS RD DAYTON, OH 45459	DIRECTOR 1.00	0	0	0
BEVERLY WADE HOGAN 200 COMMONS RD DAYTON, OH 45459	DIRECTOR 1.00	16,000	0	0
HENDRICK MEIJER 200 COMMONS RD DAYTON, OH 45459	DIRECTOR 1.00	16,000	0	0
SUZANNE MORSE MOOMAW 200 COMMONS RD DAYTON, OH 45459	DIRECTOR 1.00	16,000	0	0
PETER LEVINE 200 COMMONS RD DAYTON, OH 45459	DIRECTOR 1.00	13,500	0	0
ROBERTO SABA 200 COMMONS RD DAYTON, OH 45459	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RANDY NIELSEN 200 COMMONS RD DAYTON, OH 45459	PROGRAM DIRECTOR 45.00	199,039	20,233	63,161
VALERIE LEMMIE 200 COMMONS RD DAYTON, OH 45459	PROGRAM DIRECTOR 45.00	182,422	19,305	38,340
MINDY LABRECK 200 COMMONS RD DAYTON, OH 45459	DIRECTOR OF HUMAN RE 45.00	119,203	10,104	60,527
BRAD ROURKE 200 COMMONS RD DAYTON, OH 45459	SENIOR PROGRAM OFFIC 45.00	129,068	12,907	43,624
DEREK BARKER 200 COMMONS RD DAYTON, OH 45459	SENIOR PROGRAM OFFIC 45.00	131,028	13,103	35,102
Total number of other employees paid over \$50,000. <input type="checkbox"/>				29

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
INFORMATION TECH PARTNERS INC 3003 N SAN FERNANDO BLVD BURBANK, CA 91504	TECH SUPPORT AND DEVELOPMENT	389,876
EVERY VOICE ENGAGED 6599 COLUMBIA BEACH DR CLINTON, WA 98236	RESEARCH	367,500
NATIONAL ISSUES FORUM INSTITUTE 300 COMMONS RD DAYTON, OH 45459	RESEARCH	215,000
PUBLIC AGENDA 1 DOCK 72 WAY BROOKLYN, NY 11205	RESEARCH	190,000
NATIONAL CIVIC LEAGUE 190 E 9TH AVE STE 200 DENVER, CO 80203	RESEARCH	184,200

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DIRECT PROGRAM COSTS:THE WORK OF CITIZENS550,951THE USE OF DEMOCRATIC PRACTICES IN COMMUNITY341,229THE WORK OF COMMUNITIES IN PUBLIC EDUCATION215,460THE WORK OF CITIZENS WITH/THROUGH GOVERNMENT690,210THE WORK OF CITIZENS WITH/THROUGH JOURNALISM40,590THE WORK OF CITIZENS WITH/THROUGH HIGHER ED456,040THE WORK OF CITIZENS WITH/THROUGH NONGOVERNMENTAL ORGANIZATIONS AND GRANTMAKERS34,531CITIZEN DIPLOMACY205,670MULTINATIONAL COLLABORATIVE RESEARCH958,612EXPLORATORY RESEARCH1,461,118COMMUNICATIONS1,257,443PERSONNEL AND TRUSTEE EXPENSES6,110,384FACILITIES AND GENERAL EXPENSES2,245,188	14,567,426
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	402,253,105
b	Average of monthly cash balances.	1b	20,908,914
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	423,162,019
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	423,162,019
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	6,347,430
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	416,814,589
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	20,840,729

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	14,567,426
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	14,567,426

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling 1986-04-07

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year, (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed; b 85% (0.85) of line 2a; c Qualifying distributions from Part XI, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities. Subpart 3 includes alternative tests: a "Assets" alternative test, b "Endowment" alternative test, and c "Support" alternative test.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:



b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Total  3a				0
b <i>Approved for future payment</i>				
Total  3b				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a MISCELLANEOUS
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

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Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	273,281	90,183	90,183	183,098

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MFO VANGUARD FXD INC SECS FD INC #532	47,248,503	47,248,503

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CF CAPITAL GUARDIAN GLOBAL EQUITY TXT #2	32,921,778	32,921,778
CF MARATHON - LONDON GLOBAL INVESTMENT	31,876,233	31,876,233
HIGHCLERE INTERNATIONAL INVESTORS SMID FUND	15,868,464	15,868,464
MFB NTGI-1M COM DAILY RUSSELL 2000 EQTY INDEX	18,890,016	18,890,016
MFO MORGAN STANLEY INSTL FD INC INTL EQTY	7,560,844	7,560,844
PRIMECAP MANAGEMENT	125,633,158	125,633,158

TY 2022 IRS 990 e-File Render**Name:** CHARLES F KETTERING FOUNDATION**EIN:** 31-0549056

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
11 COVERTSIDE DRIVE	158,582	136,549	22,033	22,033
LAND	249,583	0	249,583	249,583

TY 2022 IRS 990 e-File Render**Name:** CHARLES F KETTERING FOUNDATION**EIN:** 31-0549056

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIN CAPITAL FUND X, LP	AT COST	1,189,010	1,189,010
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP	AT COST	285,213	285,213
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII, LP	AT COST	1,642,678	1,642,678
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, LP	AT COST	1,085,844	1,085,844
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VIII, LP	AT COST	2,296,866	2,296,866
COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP	AT COST	964,722	964,722
COMMONFUND EMERGING MKT II	AT COST	3,622,413	3,622,413
COMMONFUND GLOBAL PRIV EQ 2014	AT COST	3,305,021	3,305,021
COMMONFUND INT PTR VIII	AT COST	3,151,836	3,151,836
COMMONFUND PR EQ IX	AT COST	5,646,546	5,646,546
COMMONFUND PRIVATE EQUITY 2014	AT COST	1,879,631	1,879,631
COMMONFUND SECONDARY 2015	AT COST	2,702,406	2,702,406
COMMONFUND SECONDARY II	AT COST	2,908,588	2,908,588
COMMONFUND VENTURE CAP XI	AT COST	9,603,494	9,603,494
COMMONFUND VENTURE CAP XII	AT COST	6,504,973	6,504,973
SILCHESTER INTERNATIONAL INVESTORS INTL VALUE EQUITY TRUST	AT COST	33,005,866	33,005,866
THE WEATHERLOW FUND I, LP	AT COST	20,924,019	20,924,019
COMMONFUND EMERGING MKT I	AT COST	5,031,752	5,031,752

TY 2022 IRS 990 e-File Render**Name:** CHARLES F KETTERING FOUNDATION**EIN:** 31-0549056

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
300 COMMONS ROAD	3,989,787	2,852,263	1,137,524	1,137,524
LAND IMPROVEMENTS	1,496,480	1,257,645	238,835	238,835
FURNITURE & EQUIPMENT	2,825,366	2,485,390	339,976	339,976
100 COMMONS ROAD	1,397,543	1,059,009	338,534	338,534
12 COVERTSIDE DRIVE	163,547	142,463	21,084	21,084
200 COMMONS ROAD	3,009,650	2,732,730	276,920	276,920
LAND - COMMONS ROAD	305,830	0	305,830	305,830
101 COVERSIDE	1,646,469	677,734	968,735	968,735
CONSTRUCTION IN PROGRESS	32,080	0	32,080	32,080

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	152,230	0	0	152,230

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST & DIVIDENDS RECEIVABLE	311,187	324,141	324,141
OPERATING LEASE RIGHT-OF-USE ASSET	0	627,662	627,662

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	69,585,493

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACTS	5,240,503	0	0	5,240,503
OFFICE & SUPPLIES	737,094	0	0	737,094
GENERAL INSURANCE	88,612	0	0	88,612
PROFESSIONAL DEVELOPMENT	9,597	0	0	9,597
ADVERTISING	55,982	0	0	55,982

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	1,630		1,630

TY 2022 IRS 990 e-File Render**Name:** CHARLES F KETTERING FOUNDATION**EIN:** 31-0549056

Description	Beginning of Year - Book Value	End of Year - Book Value
POST-RETIREMENT BENEFITS ACCRUAL	4,894,311	3,723,918
OPERATING LEASE LIABILITY	0	651,127

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	2,257,942	2,257,942	2,257,942	0

TY 2022 IRS 990 e-File Render

Name: CHARLES F KETTERING FOUNDATION

EIN: 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	343,397	0	0	343,397