Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
LAURA AND JOHN ARNOLD FOUNDATION

A Employer identification number
26-3241764

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1717 WEST LOOP SOUTH 1800

B Telephone number (see instructions)
(713) 554-1349

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 770273048

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 3,533,120,981

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	617,338,033			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	31,817	31,817		
	4	Dividends and interest from securities	64,780,539	73,921,744		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	35,844,636			
	b	Gross sales price for all assets on line 6a 148,285,487				
	7	Capital gain net income (from Part IV, line 2)		48,266,946		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	48,586,401	63,153,035	275,652	
	12	**Total.** Add lines 1 through 11	766,581,426	185,373,542	275,652	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	564,264	466,261	275,652	98,003
	b	Accounting fees (attach schedule)	290,366	139,223	0	69,075
	c	Other professional fees (attach schedule)	3,438,756	2,620,875	0	817,881
	17	Interest	48,085	48,085	0	0
	18	Taxes (attach schedule) (see instructions)	4,646,570	4,797,512	0	0
	19	Depreciation (attach schedule) and depletion		11,845,666		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,103,172	14,291,691	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,091,213	34,209,313	275,652	984,959
	25	Contributions, gifts, grants paid	185,803,395			185,803,395
	26	**Total expenses and disbursements.** Add lines 24 and 25	201,894,608	34,209,313	275,652	186,788,354
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	564,686,818			
	b	**Net investment income** (if negative, enter -0-)		151,164,229		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	93,239,573	122,806,213	122,806,213
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,488,591,928	1,271,585,120	1,271,585,120
	c	Investments—corporate bonds (attach schedule)	227,255,263	176,300,932	176,300,932
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,386,890,987	1,941,669,324	1,941,669,324
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	9,239,984	20,759,392	20,759,392
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,205,217,735	3,533,120,981	3,533,120,981
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	3,205,217,735	3,533,120,981	
	29	**Total net assets or fund balances** (see instructions)	3,205,217,735	3,533,120,981	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,205,217,735	3,533,120,981	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,205,217,735
2	Enter amount from Part I, line 27a	2	564,686,818
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,769,904,553
5	Decreases not included in line 2 (itemize) ▶	5	236,783,572
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,533,120,981

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES		2021-01-01	2022-12-31
b	PUBLICLY TRADED SECURITIES		2021-01-01	2022-12-31
c	FOREIGN CAPITAL GAIN DISTRIBUTIONS	P	2021-01-01	2022-12-31
d	CAPITAL GAIN DISTRIBUTIONS	P	2021-01-01	2022-12-31
e	ALTERNATIVE INVESTMENTS	P	2021-01-01	2022-12-31
	DISTRIBUTION IN EXCESS OF BASIS	P	2021-01-01	2022-12-31
	LIQUIDATION OF MERCED PARTNERS III LP	P	2021-01-01	2022-12-31
	LIQUIDATION OF SHD OIL & GAS, LLC	P	2021-01-01	2022-12-31
	LIQUIDATION OF GT REAL PROPERTY HOLDINGS III, LLC	P	2021-01-01	2022-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	86,185,000		59,115,866	27,069,134
b	58,928,075		51,963,974	6,964,101
c	1,812,809			1,812,809
d	1,359,603			1,359,603
e	6,019,331			6,019,331
	246,219			246,219
	925,833		939,399	-13,566
	17,635,869		12,834,693	4,801,176
	11,775		3,636	8,139

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				27,069,134
b				6,964,101
c				1,812,809
d				1,359,603
e				6,019,331
				246,219
				-13,566
				4,801,176
				8,139

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	48,266,946
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	2,101,183
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,101,183
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,101,183
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 2,015,622		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,615,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	3,630,622
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	8,387
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,521,052
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 1,521,052 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, NY, TX, DC, IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ WWW.ARNOLDVENTURES.ORG			
14	The books are in care of ▶ ELIZABETH BANKS Telephone no. ▶ (713) 554-1349			
	Located at ▶ 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON TX ZIP+4 ▶ 770273048			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN D ARNOLD 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	DIRECTOR/CO-CHAIR 20.00	0	0	0
LAURA E ARNOLD 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	DIRECTOR/CO-CHAIR 20.00	0	0	0
ROXANNE ALMARAZ 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	SECRETARY 20.00	0	0	0
ELIZABETH BANKS 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	TREASURER 20.00	0	0	0
KELLI RHEE 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	DIRECTOR/PRESIDENT & CEO 20.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MORGAN CREEK CAPITAL MANAGEMENT LLC 301 W BARBEE CHAPEL RD CHAPEL HILL,NC 27517	INVESTMENT MANAGEMENT	909,978
FIDELITY INSTITUTIONAL ASSET MANAGEMENT LLC 24671 NETWORK PLACE CHICAGO,IL 60673	INVESTMENT MANAGEMENT	496,655
BLACKSTONE TACTICAL OPPORTUNITIES FUND 345 PARK AVENUE NEW YORK,NY 10154	INVESTMENT MANAGEMENT	372,420
AMERICANA PARTNERS LLC 811 LOUISIANA STREET SUITE 2420 HOUSTON,TX 77002	INVESTMENT MANAGEMENT	319,867
CIVICAP PARTNERS DEVELOP-TO-CORE FUND I LP 3201 ALLEN PKWY STE 295 HOUSTON,TX 77019	INVESTMENT MANAGEMENT	304,822

Total number of others receiving over $50,000 for professional services. . . . . ▶

11

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 LOW INCOME INVESTMENT FUND: TO SUPPORT AFFORDABLE HOUSING INVESTMENTS. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A PUBLIC CHARITY IN THE FORM OF A LOAN.	5,000,000
2 THE HOUSING PARTNERSHIP NETWORK: TO SUPPORT AFFORDABLE HOUSING ORGANIZATIONS. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A PUBLIC CHARITY IN THE FORM OF A LOAN.	5,000,000
All other program-related investments. See instructions. 3	2,414,923
Total. Add lines 1 through 3 . . . . . ▶	12,414,923

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,505,177,773
b	Average of monthly cash balances			1b	56,402,233
c	Fair market value of all other assets (see instructions)			1c	1,487,022,573
d	**Total** (add lines 1a, b, and c)			1d	3,048,602,579
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,048,602,579
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	45,729,039
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	3,002,873,540
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	150,143,677

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	150,143,677
2a	Tax on investment income for 2022 from Part V, line 5	2a	2,101,183		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	343,195		
c	Add lines 2a and 2b			2c	2,444,378
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	147,699,299
4	Recoveries of amounts treated as qualifying distributions			4	3,228,261
5	Add lines 3 and 4			5	150,927,560
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	150,927,560

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	186,788,354
b	Program-related investments—total from Part VIII-B	1b	12,414,923
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	199,203,277

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				150,927,560
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020. 83,026,545				
e From 2021. 27,033,179				
f **Total** of lines 3a through e	110,059,724			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 199,203,277				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				150,927,560
e Remaining amount distributed out of corpus	48,275,717			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	158,335,441			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	158,335,441			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020. . . . 83,026,545				
d Excess from 2021 27,033,179				
e Excess from 2022 48,275,717				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN D ARNOLD

LAURA E ARNOLD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

JOHN D ARNOLD

LAURA E ARNOLD

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PROGRAM RELATED INVESTMENT REVENUE					275,652
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31,817	
4 Dividends and interest from securities			14	64,780,539	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	45,859,362	
8 Gain or (loss) from sales of assets other than inventory			18	35,844,636	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a RETURNED GRANTS					2,281,387
b SETTLEMENT INCOME					170,000
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		146,516,354	2,727,039
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	149,243,393

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM-RELATED INTEREST INCOME
11 A	RETURNED GRANTS
11 B	SETTLEMENT TO RECOVER PRIOR YEAR CHARITABLE EXPENSES

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)	Yes	
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)	Yes	
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1b(5)	6,420,518	CIVICA INC	PROGRAM-RELATED INVESTMENT MADE IN THE FORM OF A LOAN TO PROMOTE AVAILABILITY AND AFFORDABILITY OF ESSENTIAL GENERIC DRUGS.
1a(1)	125,000	THE AMERICAN LEGION	TO SUPPORT ADVOCACY FOR INCREASED ACCOUNTABILITY IN HIGHER EDUCATION, TO IMPROVE OUTCOMES FOR STUDENT VETERANS.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
ACTION NOW INC	501(C)(4)	LAURA AND JOHN ARNOLD FOUNDATION AND ACTION NOW, INC. HAVE A "HISTORIC AND CONTINUING RELATIONSHIP" BECAUSE OF THE ELEMENT OF COMMON CONTROL. MORE THAN 25% OF THE DIRECTORS OF LAURA AND JOHN ARNOLD FOUNDATION SERVE AS DIRECTORS FOR ACTION NOW, INC.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 2023-11-15 — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JENNIFER BECKER HARRIS		2023-11-14		P00183358

Firm's name ▶ CLARK NUBER PS — Firm's EIN ▶ 91-1194016

Firm's address ▶ 10900 NE 4TH STREET SUITE 1400, BELLEVUE, WA 98004 — Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization	**Employer identification number**
LAURA AND JOHN ARNOLD FOUNDATION	26-3241764

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
LAURA AND JOHN ARNOLD FOUNDATION

Employer identification number
26-3241764

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN D AND LAURA E ARNOLD 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 770273048	$ 617,338,033	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
LAURA AND JOHN ARNOLD FOUNDATION

Employer identification number
26-3241764

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	STOCK & THIRD-PARTY LOANS	$ 492,339,530	2022-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
LAURA AND JOHN ARNOLD FOUNDATION

Employer identification number
26-3241764

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX CONSULTATION	197,616	46,473	0	69,075
ACCOUNTING FEES	92,750	92,750	0	0

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount
CIVICA, INC.: TO PROMOTE AVAILABILITY AND AFFORDABILITY OF ESSENTIAL GENERIC DRUGS. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A 501(C)(4) ORGANIZATION IN THE FORM OF A LOAN.	2,414,923

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
3 AXIS ADVISORS LLC	1930 N LAKEMAN DR STE 105 BELLBROOK, OH 45305	2020-06-24	250,000	TO HELP POLICYMAKERS BETTER UNDERSTAND THE ECONOMICS BEHIND THE MEDICAID PRESCRIPTION DRUG PROGRAM.	243,388	NO	03/22/2021; 04/26/2021; 02/17/2022; 11/15/2022; 03/08/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ABT ASSOCIATES INC	6310 EXECUTIVE BLVD ROCKVILLE, MD 20852	2019-10-08	428,034	FOR THE EXTENDED FOLLOW-UP OF TWO RANDOMIZED CONTROLLED TRIALS TO EVALUATE THE IMPACT OF YEAR UP'S PROFESSIONAL TRAINING CORPS. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TIMING FROM THE GRANTEE.	493,790	NO	03/20/2020; 06/01/2020; 12/08/2020; 02/08/2021; 03/09/2022; 11/14/2022		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ANN ARBOR ALGORITHMS INC	744 EAGLE AVE ANN ARBOR, MI 48103	2021-03-04	60,000	TO SUPPORT SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST.	60,000	NO	02/14/2022; 02/14/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ANNE TURLINSON INNOVATIONS LLC	3505 ALBEMARLE STREET NORTHWEST WASHINGTON, DC 20008	2022-04-11	826,146	TO SUPPORT A COALITION OF CONSUMER VOICES ADVOCATING FOR ACCESS TO MEANINGFULLY INTEGRATED COVERAGE OPTIONS FOR DUAL-ELIGIBLE INDIVIDUAL.	552,913	NO	09/30/2022; 02/24/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ANNE TURLINSON INNOVATIONS LLC	3505 ALBEMARLE STREET NORTHWEST WASHINGTON, DC 20008	2022-07-18	331,575	TO SUPPORT HAWAII IN IMPLEMENTING A FULLY INTEGRATED DUAL ELIGIBLE SPECIAL NEEDS PLAN.	256,443	NO	02/27/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
BMJ PUBLISHING GROUP LIMITED	BMA HOUSE TAVISTOCK SQUARE LONDON WC1H 9JP UK	2020-12-23	500,000	TO SUPPORT INVESTIGATIVE JOURNALISM EFFORTS THAT RELY ON EVIDENCE-BASED POLICY FINDINGS TO IMPROVE HEALTHCARE DELIVERY SYSTEMS.	324,689	NO	01/31/2022; 06/30/2022; 02/27/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CARDIFF UNIVERSITY	30-36 NEWPORT ROAD CARDIFF, WALES CF24 0DE UK	2020-05-07	200,000	TO ADVOCATE FOR GREATER USED OF REGISTERED REPORTS, A PUBLISHING MODEL DESIGNED TO ELIMINATE A VARIETY OF QUESTIONABLE RESEARCH PRACTICES, WHILE ALLOWING FLEXIBILITY TO REPORT UNEXPECTED FINDINGS.	156,269	NO	06/09/2021; 11/02/2021; 02/16/2022; 07/05/2022; 11/02/2022; 03/02/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CHARTER FUND INC	10901 W 120TH AVE SUITE 450 BROOMFIELD, CO 80021	2015-07-07	6,000,000	TO SUPPORT CONTINUED INVESTMENTS IN HIGH-PERFORMING CHARTER SCHOOLS.	6,000,000	NO	2/01/16; 1/13/17; 3/30/18; 2/14/19; 2/4/20; 4/13/20; 3/24/21; 3/31/22; 3/27		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CHARTER FUND INC	10901 W 120TH AVE SUITE 450 BROOMFIELD, CO 80021	2016-02-22	12,000,000	TO SUPPORT THE EXPANSION AND REPLICATION OF HIGH-QUALITY SCHOOLS IN CAMDEN, NEW JERSEY.	12,000,000	NO	6/17; 6/18; 4/17/19; 5/14/19; 4/10/20; 6/26/20; 6/28/20; 6/28/21; 6/28/21; 1		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CHARTER FUND INC	10901 W 120TH AVE SUITE 450 BROOMFIELD, CO 80021	2018-07-19	4,100,000	TO SUPPORT THE CHARTER SCHOOL GROWTH FUND. THIS PROGRAM-RELATED INVESTMENT WAS MADE IN THE FORM OF A LOAN. THE PRINCIPAL OF THE LOAN WAS $4,100,000, OVER WHICH $1,150,301 WAS REPAID IN 2020, $2,078,758 WAS REPAID IN 2021, AND $870,942 WAS REPAID IN 2022.	4,100,000	NO	09/23/2019; 07/31/2020; 08/16/2021; 01/31/2023 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CIVICA INC	2912 W EXECUTIVE PKWY STE 325 LEHI, UT 84043	2018-09-04	1,000,000	TO PROMOTE AVAILABILITY AND AFFORDABILITY OF ESSENTIAL GENERIC DRUGS.	1,000,000	NO	01/03/2019; 06/12/2020; 09/08/2021; 06/10/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CIVICA INC	2912 W EXECUTIVE PKWY STE 325 LEHI, UT 84043	2018-09-04	6,420,518	TO PROMOTE AVAILABILITY AND AFFORDABILITY OF ESSENTIAL GENERIC DRUGS. THIS PROGRAM-RELATED INVESTMENT WAS MADE IN THE FORM OF A LOAN.	1,356,770	NO	01/03/2019; 06/12/2020; 09/08/2021; 06/10/2022; 3/26/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CLOSELOOOPAI INC	512 E RIVERSIDE DR STE SUITE 180 AUSTIN, TX 78704	2021-03-22	60,000	TO SUPPORT SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST	60,000	NO	06/02/2021; 02/22/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CONTINUUM HEALTH GROUP LLC	1341 G STREET NW WASHINGTON, DC 20005	2022-03-14	674,982	TO IMPROVE DRUG AND BIOLOGIC EVIDENTIARY STANDARDS AND CLINICAL TRIAL DATA TRANSPARENCY AT THE U.S. FOOD AND DRUG ADMINISTRATION.	674,982	NO	02/15/2023; 03/07/2023 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH CARE COST INSTITUTE INC	1100 G ST NW SUITE 600 WASHINGTON, DC 20005	2020-08-07	1,750,000	IDENTIFYING TRENDS AND DRIVERS OF HEALTH CARE SPENDING FOR EMPLOYER-SPONSORED HEALTHCARE AND REDUCING HEALTHCARE COSTS.	1,750,000	NO	06/29/2021; 01/24/2022; 06/29/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 705 LANSING, MI 48933	2020-09-09	500,664	TO RESEARCH AND IDENTIFY POLICY OPTIONS FOR ADVANCING EFFICIENCY AND SAVINGS IN MEDICARE.	500,664	NO	07/02/2021; 07/02/2021; 03/07/2022; 08/31/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 705 LANSING, MI 48933	2022-02-08	250,000	TO SUPPORT RESEARCH AND ANALYSIS TO INFORM IMPROVING ACCESS TO INTEGRATED COVERAGE FOR DUAL- ELIGIBLE INDIVIDUALS WHO LIVE IN RURAL AND FRONTIER AREAS ACROSS THE COUNTRY. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TIMING FROM THE GRANTEE.	278,828	NO	08/04/2022; 02/22/2023; 02/22/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 705 LANSING, MI 48933	2022-07-05	120,000	TO DEVELOP AN ANNOTATED MENU OF MANAGED CARE ORGANIZATION (MCO) CONTRACT LANGUAGE, AND TO PROVIDE POLICY OPTIONS FOR STATES WANTING TO USE MCO CONTRACTS.	9,923	NO	03/01/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
INTEGRATED HEALTHDATA SYSTEMS INC	2205 NORTH MEADOWS WAY MANHATTAN, CA 90266	2021-04-22	310,000	TO HELP IDENTIFY MONOPOLISTIC HEALTH SYSTEMS THAT GAINED LARGE MARKET SHARE AND RAISED PRICES AND QUANTIFY THE IMPACT OF THIS MARKET MANIPULATION.	249,148	NO	02/26/2022; 03/22/2022; 03/10/2023; 04/05/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
KNG HEALTH CONSULTING LLC	6116 EXECUTIVE BOULEVARD SUITE 770 ROCKVILLE, MD 20852	2021-09-23	450,000	TO COMPARE PERFORMANCE ON UTILIZATION, SPENDING, AND HEALTH OUTCOMES AMONG HIGH-COST MEDICARE BENEFICIARIES IN MEDICARE ADVANTAGE, ACCOUNTABLE CARE ORGANIZATIONS, AND FEE-FOR-SERVICE MEDICARE.	246,307	NO	02/28/2022; 08/30/2022; 02/15/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LAURA AND JOHN ARNOLD CHARITABLE TRUST	1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	2014-03-19	1,350	TO SUPPORT EVIDENCE-BASED, MULTI-DISCIPLINARY INITIATIVES.	1,026	NO	2014; 12/31/15; 12/31/16; 12/31/18; 12/31/19; 12/31/20; 12/31/21;		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 705 LANSING, MI 48933	2022-08-15	89,595	TO EXAMINE THE 340B DRUG DISCOUNT PROGRAM'S IMPACT ON DRUG PRICING. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TIMING FROM THE GRANTEE.	99,550	NO	12/22/2022; 01/17/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 705 LANSING, MI 48933	2022-08-15	89,010	TO FUND A WHITE PAPER ON POLICY OPTIONS THAT WOULD FACILITATE PAYMENT FOR CELL AND GENE THERAPIES IN MEDICAID.	62,925	NO	03/08/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LIGHTHOUSE POLICY GROUP LLC	1301 K STREET NW SUITE 300 W WASHINGTON, DC 20005	2022-05-26	173,000	TO RESEARCH STATE PUBLIC OPTION PROGRAMS AND RELATED POLICIES AIMED AT LIMITING EXCESSIVE PROVIDER PRICES.	126,000	NO	02/16/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE	HOUGHTON STREET LONDON WC2A 2AE UK	2021-05-03	166,392	TO SUPPORT IDENTIFICATION OF POLICIES TO REDUCE TAX EVASION BY HIGH-INCOME EARNERS. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TIMING FROM THE GRANTEE.	247,027	NO	03/03/2022; 11/01/2022; 11/01/2022		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MANATT HEALTH STRATEGIES LLC	1050 CONNECTICUT AVENUE WASHINGTON, DC 20036	2021-07-26	326,260	TO RESEARCH HOW PROVIDER PAYMENT INEQUITIES IMPACT RACIAL AND ETHNIC INEQUITIES.	262,220	NO	01/18/2022; 02/25/2022; 03/01/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MANATT HEALTH STRATEGIES LLC	1050 CONNECTICUT AVENUE WASHINGTON, DC 20036	2022-04-07	306,713	TO IDENTIFY AND EDUCATE POLICYMAKERS ON STRATEGIES TO PROMOTE FINANCIAL INTEGRATION FOR INDIVIDUALS DUALLY COVERED BY MEDICARE AND MEDICAID.	303,513	NO	01/31/2023; 02/07/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MANATT HEALTH STRATEGIES LLC	1050 CONNECTICUT AVENUE WASHINGTON, DC 20036	2022-10-03	200,000	TO SUPPORT EXPANSION EFFORTS FOR FAMILY PLANNING-ONLY MEDICAID COVERAGE POLICIES.	100,255	NO	02/06/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2019-02-21	299,500	TO FUND A RANDOMIZED CONTROLLED TRIAL OF THE FEDERAL JOB CORPS PROGRAM. REFUND OF $9,959 WAS RECEIVED IN 2022.	299,500	NO	8/15/2019; 2/28/2020; 4/30/2021; 11/01/2021; 01/04/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2019-03-01	165,000	TO CONDUCT LONG-TERM FOLLOW-UP OF A RANDOMIZED CONTROLLED TRIAL OF THE TEEN OPTIONS TO PREVENT PREGNANCY PROGRAM.	145,097	NO	01/29/2020; 02/28/2020; 04/01/2021; 05/14/2021; 09/28/2021; 02/24/2022; 09/3		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2019-08-23	1,582,544	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL TO EVALUATE A PROGRAM DESIGNED TO REDUCE REPEAT PREGNANCIES.	1,127,123	NO	02/28/2020; 04/01/2021; 02/28/2021; 05/14/2021; 02/24/2022; 09/30/2022; 02/2		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2019-12-17	1,835,591	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL TO EVALUATE A NURSE-LED HOSPITAL DISCHARGE AND HOME FOLLOW-UP PROGRAM FOR CHRONICALLY ILL OLDER ADULTS.	1,359,596	NO	02/11/2020; 04/01/2021; 02/11/2021; 02/28/2022; 10/14/2022; 02/2		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2021-04-30	577,814	TO SUPPORT THE EXTENSION OF A RANDOMIZED CONTROLLED TRIAL OF KIPP MIDDLE SCHOOLS AND THEIR LONG-TERM OUTCOMES.	363,723	NO	02/28/2022; 02/28/2022; 02/27/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2022-08-08	223,798	TO SUPPORT ANALYZING HEALTH CARE UTILIZATION PATTERNS.	71,251	NO	02/22/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MEASURED DECISIONS INC	8105 N 47TH STREET PARADISE VALLEY, AZ 85253	2017-06-28	284,347	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL OF BERNIE'S BOOK BANK, A PROGRAM THAT PROVIDES FREE, HIGH-QUALITY BOOKS TO LOW-INCOME ELEMENTARY-AGED CHILDREN IN GREATER CHICAGO, ILLINOIS.	256,819	NO	12/30/17; 12/30/18; 11/7/20; 4/06/20; 12/31/20; 5/16/21; 2/14/22; 2/14/22; 2		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MEASURED DECISIONS INC	8105 N 47TH STREET PARADISE VALLEY, AZ 85253	2018-05-01	323,305	TO FUND A RANDOMIZED CONTROLLED TRIAL OF READ FOR SUCCESS, A PROGRAM DESIGNED TO IMPROVE READING ACHIEVEMENT FOR ELEMENTARY SCHOOL STUDENTS.	288,067	NO	8/31/18; 1/01/20; 4/06/20; 12/31/20; 5/16/21; 4/15/21; 4/30/22; 2/28/23; 4/0		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
NELSON MULLINS RILEY & SCARBOROUGH LLP	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2022-07-25	300,000	TO ASSEMBLE KEY EDUCATION LEADERS TO DEVELOP STRATEGIES FOR REFORMING GRAD PLUS LOANS, AND PUBLISHING THE GROUP'S FINDINGS IN A POLICY BRIEF. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TIMING FROM THE GRANTEE.	310,058	NO	02/20/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
RODERICK AND SOLANGE MACARTHUR JUSTICE CENTER	9333 N MILWAUKEE AVE NILES, IL 60714	2021-01-04	750,000	TO SUPPORT LITIGATION AIMED AT IMPROVING PRISON CONDITIONS.	630,497	NO	12/30/2021; 06/30/2022; 06/21/2022; 11/20/2023; 01/27/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
RULO STRATEGIES LLC	2810 FRANKLIN ROAD ARLINGTON, VA 22201	2020-06-18	68,776	TO CREATE RESOURCES THAT SUPPORT IMPLEMENTATION AND FINANCING OF JAIL-BASED MEDICATION-ASSISTED TREATMENT PROGRAMS IN JAILS.	68,776	NO	10/15/2020; 01/04/2021; 01/16/2022; 03/21/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SOCIAL FINANCE CT FAMILY STABILITY 2016 LLC	2 ATLANTIC AVE 5TH FLOOR BOSTON, MA 02110	2016-09-19	1,000,000	TO SUPPORT THE CONNECTICUT FAMILY STABILITY PAY FOR SUCCESS PROJECT. THIS PROGRAM-RELATED INVESTMENT WAS MADE IN THE FORM OF A LOAN, WHICH WAS COMPLETELY REPAID IN 2020.	1,000,000	NO	QUARTERLY REPORTS FROM 12/31/2016 THROUGH 9/30/2019; 4/6/21; 11/30/22 (FINAL		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SOCIAL RESEARCH AND DEMONSTRATION CORPORATION	55 MURRAY ST SUITE 400 OTTAWA, ONTARIO K1N 9M5 CA	2020-03-27	76,823	TO RIGOROUSLY TEST A REGRESSION DISCONTINUITY AGAINST A RANDOMIZED CONTROLLED TRIAL OF THE LEARNING ACCOUNTS AND EXPLORE YOUR HORIZONS INTERVENTIONS.	76,823	NO	06/23/2020; 01/14/2021; 07/30/2021; 01/31/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SPEIRE HEALTHCARE STRATEGIES LLC	40 BURTON HILLS BLVD SUITE 200 NASHVILLE, TN 37215	2020-02-04	361,974	TO ASSIST STATES WITH THE ALIGNMENT OF SERVICES FOR DUAL-ELIGIBLE MEMBERS THROUGH A SINGLE PLAN FOR MEDICARE AND MEDICAID.	317,630	NO	03/16/2020; 07/13/2020; 09/06/2021; 01/10/2022; 01/24/2022; 05/19/2022; 03/3		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE AMERICAN LEGION	700 N PENNSYLVANIA INDIANAPOLIS, IN 46204	2019-07-22	500,000	TO SUPPORT ADVOCACY FOR INCREASED ACCOUNTABILITY IN HIGHER EDUCATION, TO IMPROVE OUTCOMES FOR STUDENT VETERANS.	500,000	NO	02/06/2020; 07/08/2021; 08/05/2021; 03/14/2022; 04/18/2022; 04/18/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
UNIVERSITY COLLEGE LONDON	30 GORDON STREET LONDON WC1H GAN UK	2016-12-20	118,252	TO PARTNER WITH THE UNIVERSITY OF MASSACHUSETTS TO ASSESS THE OVERALL EMPLOYMENT EFFECTS OF MINIMUM WAGE POLICIES IN THE UNITED STATES. REFUND OF $4,460 WAS RECEIVED IN 2022.	118,252	NO	11/15/2017; 11/13/2018; 11/11/2020 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WAXMAN CONSULTING INC	1150 CONNECTICUT AVE NW SUITE 800 WASHINGTON, DC 20036	2020-08-28	0	TO DEVELOP A WHITE PAPER OUTLINING ISSUES THAT ARE KEY FOR THE SUCCESSFUL DISTRIBUTION OF A COVID-19 VACCINE. A REFUND OF THE ENTIRE $90,000 GRANT WAS RECEIVED IN 2020, SO ZERO OF LAW FUND WERE EXPENDED TOWARDS THIS PROJECT.	0	NO	05/21/2021; 01/04/2022; 01/10/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WAXMAN CONSULTING INC	1150 CONNECTICUT AVE NW SUITE 800 WASHINGTON, DC 20036	2021-04-01	532,311	TO PROVIDE NONPARTISAN INFORMATION AND TECHNICAL ASSISTANCE TO STAKEHOLDERS TO HELP LOWER PRESCRIPTION DRUG PRICES AND COMMERCIAL SECTOR PRICES.	532,311	NO	03/18/2022; 05/03/2022 (FINAL)		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WAXMAN CONSULTING INC	1150 CONNECTICUT AVE NW SUITE 800 WASHINGTON, DC 20036	2022-03-24	294,298	TO SUPPORT PROVIDING NONPARTISAN INFORMATION AND TECHNICAL SUPPORT TO KEY STAKEHOLDERS AND PUBLICLY DISSEMINATING EDUCATIONAL RESOURCES. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TIMING FROM THE GRANTEE.	328,907	NO	01/31/2023; 03/03/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WAXMAN CONSULTING INC	1150 CONNECTICUT AVE NW SUITE 800 WASHINGTON, DC 20036	2022-03-24	189,203	TO PROVIDE POLICY DEVELOPMENT, TECHNICAL ASSISTANCE AND EDUCATION ON COMMERCIAL SECTOR PRICES AND PROVIDER PAYMENT INCENTIVES.	219,544	NO	03/03/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WESTAT INC	1600 RESEARCH BLVD ROCKVILLE, MD 20850	2018-04-16	1,790,952	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL OF THE INDEPENDENCE PROJECT, AN INTERVENTION FOR DISABLED YOUNG VETERANS.	1,549,048	NO	6/18; 9/18; 2/19; 2/20; 1/8/20; 2/22/21; 5/7/21; 2/23/22; 2/24/22; 2/16/23;		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WESTAT INC	1600 RESEARCH BLVD ROCKVILLE, MD 20850	2021-09-16	223,115	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL OF CHECK AND CONNECT, A DROPOUT PREVENTION PROGRAM FOR RURAL HIGH SCHOOL STUDENTS WITH LEARNING, EMOTIONAL, OR BEHAVIORAL DISABILITIES.	11,888	NO	12/17/2021; 03/02/2022; 12/27/2022; 03/02/2023		THE GRANTEE HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Identifier	Return Reference	Explanation
	SECTION VII-A, LINE 8B	THE DISTRICT OF COLUMBIA DOES NOT REQUIRE A COPY OF THE FORM 990-PF TO BE SENT TO THE OFFICE OF TAX AND REVENUE. THE LAURA AND JOHN ARNOLD FOUNDATION DOES PLAN TO SEND A COPY OF THE FORM 990-PF TO THE PROPER CALIFORNIA, NEW YORK, INDIANA AND TEXAS AGENCIES.
	SECTION VI-A, LINE 11, SCHEDULE OF CONTROLLED ENTITIES	NAME OF CONTROLLED ENTITY: TS IMPACT, INC. EMPLOYER ID: 98-1207798ADDRESS: 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-9005EXCESS BUSINESS HOLDING [ ] YES [X] NOCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: HOFFER CO-INVEST, LPEMPLOYER ID: 46-3412190ADDRESS: 2100 MCKINNEY AVENUE, SUITE 1500 DALLAS, TX 75201EXCESS BUSINESS HOLDING [ ] YES [X] NOTRANSFER FROM CONTROLLED ENTITY: $1,050,000DESCRIPTION: DISTRIBUTIONCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: ACTION NOW INC. EMPLOYER ID: 45-4083809ADDRESS: 1717 WEST LOOP SOUTH, SUITE 1800 HOUSTON, TX 77027-3048EXCESS BUSINESS HOLDING [ ] YES [X] NOCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: ARNOLD VENTURES INC.EMPLOYER ID: 37-1906348ADDRESS: 1717 WEST LOOP SOUTH, SUITE 1800 HOUSTON, TX 77027-3048EXCESS BUSINESS HOLDING [ ] YES [X] NOCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: GS HORIZON ENVIRONMENTAL & CLIMATE SOLUTIONS LPEMPLOYER ID: ADDRESS: P.O. BOX 309, UGLAND HOUSE GRAND CAYMAN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104EXCESS BUSINESS HOLDING [ ] YES [X] NOTRANSFER TO CONTROLLED ENTITY: $3,000,000DESCRIPTION: CONTRIBUTIONCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BOND 10	8,371,165	8,371,165
CORPORATE BOND 11	4,375,800	4,375,800
CORPORATE BOND 12	5,340,500	5,340,500
CORPORATE BOND 13	6,172,500	6,172,500
CORPORATE BOND 14	14,343,500	14,343,500
CORPORATE BOND 16	47,373,759	47,373,759
CORPORATE BOND 17	20,245,400	20,245,400
CORPORATE BOND 19	2,867,250	2,867,250
CORPORATE BOND 21	34,794,988	34,794,988
CORPORATE BOND 22	8,414,800	8,414,800
CORPORATE BOND 24	1,075,257	1,075,257
CORPORATE BOND 27	22,926,013	22,926,013

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUBLICLY TRADED SECURITY 1	140,112,927	140,112,927
PUBLICLY TRADED SECURITY 2	132,923,080	132,923,080
PUBLICLY TRADED SECURITY 3	92,600,353	92,600,353
PUBLICLY TRADED SECURITY 5	28,718,865	28,718,865
PUBLICLY TRADED SECURITY 6	28,961,472	28,961,472
PUBLICLY TRADED SECURITY 8	1,313,600	1,313,600
PUBLICLY TRADED SECURITY 10	105,675,430	105,675,430
PUBLICLY TRADED SECURITY 11	27,401,459	27,401,459
PUBLICLY TRADED SECURITY 12	53,928,469	53,928,469
PUBLICLY TRADED SECURITY 13	148,631,552	148,631,552
PUBLICLY TRADED SECURITY 21	1,425,199	1,425,199
PUBLICLY TRADED SECURITY 22	26,400,476	26,400,476
PUBLICLY TRADED SECURITY 24	1,147,548	1,147,548
PUBLICLY TRADED SECURITY 25	10,080,000	10,080,000
PUBLICLY TRADED SECURITY 26	737,800	737,800
PUBLICLY TRADED SECURITY 27	1,847,000	1,847,000
PUBLICLY TRADED SECURITY 28	13,930,438	13,930,438
PUBLICLY TRADED SECURITY 30	483,600	483,600
PUBLICLY TRADED SECURITY 31	1,197,800	1,197,800
PUBLICLY TRADED SECURITY 32	12,770,252	12,770,252
PUBLICLY TRADED SECURITY 33	10,694,181	10,694,181
PUBLICLY TRADED SECURITY 35	41,892,843	41,892,843
PUBLICLY TRADED SECURITY 36	60,621,665	60,621,665
PUBLICLY TRADED SECURITY 37	18,390,825	18,390,825
PUBLICLY TRADED SECURITY 38	163,480	163,480
PUBLICLY TRADED SECURITY 39	346,400	346,400
PUBLICLY TRADED SECURITY 40	14,844,392	14,844,392
PUBLICLY TRADED SECURITY 41	10,325,546	10,325,546
PUBLICLY TRADED SECURITY 44	376,920	376,920
PUBLICLY TRADED SECURITY 45	7,124,416	7,124,416
PUBLICLY TRADED SECURITY 46	14,304,152	14,304,152
PUBLICLY TRADED SECURITY 47	17,518,190	17,518,190
PUBLICLY TRADED SECURITY 49	62,236,243	62,236,243
PUBLICLY TRADED SECURITY 50	916,500	916,500
PUBLICLY TRADED SECURITY 51	855,860	855,860
PUBLICLY TRADED SECURITY 52	356,000	356,000
PUBLICLY TRADED SECURITY 53	11,785,384	11,785,384
PUBLICLY TRADED SECURITY 54	18,356,089	18,356,089
PUBLICLY TRADED SECURITY 55	30,866,629	30,866,629
PUBLICLY TRADED SECURITY 56	14,193,144	14,193,144
PUBLICLY TRADED SECURITY 57	6,662,470	6,662,470
PUBLICLY TRADED SECURITY 59	22,741,267	22,741,267
PUBLICLY TRADED SECURITY 60	75,725,204	75,725,204

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENT 59	FMV	11,989,454	11,989,454
ALTERNATIVE INVESTMENT 62	FMV	20,208,010	20,208,010
ALTERNATIVE INVESTMENT 64	FMV	6,840,198	6,840,198
ALTERNATIVE INVESTMENT 69	FMV	4,463,368	4,463,368
ALTERNATIVE INVESTMENT 70	FMV	28,137,631	28,137,631
ALTERNATIVE INVESTMENT 71	FMV	14,267,172	14,267,172
ALTERNATIVE INVESTMENT 74	FMV	10,683,370	10,683,370
ALTERNATIVE INVESTMENT 76	FMV	7,345,685	7,345,685
ALTERNATIVE INVESTMENT 77	FMV	12,869,846	12,869,846
ALTERNATIVE INVESTMENT 91	FMV	9,063,120	9,063,120
ALTERNATIVE INVESTMENT 92	FMV	2,699,010	2,699,010
ALTERNATIVE INVESTMENT 93	FMV	6,321,838	6,321,838
ALTERNATIVE INVESTMENT 94	FMV	5,716,199	5,716,199
ALTERNATIVE INVESTMENT 95	FMV	10,931,308	10,931,308
ALTERNATIVE INVESTMENT 97	FMV	6,678,851	6,678,851
ALTERNATIVE INVESTMENT 99	FMV	18,492,717	18,492,717
ALTERNATIVE INVESTMENT 102	FMV	387,350,178	387,350,178
ALTERNATIVE INVESTMENT 8	FMV	4,620,334	4,620,334
ALTERNATIVE INVESTMENT 13	FMV	33,991	33,991
ALTERNATIVE INVESTMENT 14	FMV	10,043	10,043
ALTERNATIVE INVESTMENT 15	FMV	1,933,849	1,933,849
ALTERNATIVE INVESTMENT 19	FMV	416,929	416,929
ALTERNATIVE INVESTMENT 81	FMV	33,758,833	33,758,833
ALTERNATIVE INVESTMENT 55	FMV	35,249,303	35,249,303
ALTERNATIVE INVESTMENT 16	FMV	45,702,330	45,702,330
ALTERNATIVE INVESTMENT 46	FMV	86,712,751	86,712,751
ALTERNATIVE INVESTMENT 10	FMV	222,618,542	222,618,542
ALTERNATIVE INVESTMENT 61	FMV	28,192,532	28,192,532
ALTERNATIVE INVESTMENT 82	FMV	13,410,189	13,410,189
ALTERNATIVE INVESTMENT 83	FMV	4,593,753	4,593,753
ALTERNATIVE INVESTMENT 44	FMV	67,763,561	67,763,561
ALTERNATIVE INVESTMENT 50	FMV	7,482,599	7,482,599
ALTERNATIVE INVESTMENT 23	FMV	1,895,323	1,895,323
ALTERNATIVE INVESTMENT 51	FMV	14,709,678	14,709,678
ALTERNATIVE INVESTMENT 24	FMV	353,094	353,094
ALTERNATIVE INVESTMENT 85	FMV	10,796,852	10,796,852
ALTERNATIVE INVESTMENT 78	FMV	27,209,980	27,209,980
ALTERNATIVE INVESTMENT 26	FMV	5,754	5,754
ALTERNATIVE INVESTMENT 27	FMV	5,261	5,261
ALTERNATIVE INVESTMENT 28	FMV	43,842,985	43,842,985
ALTERNATIVE INVESTMENT 29	FMV	173,676	173,676
ALTERNATIVE INVESTMENT 31	FMV	1,327,411	1,327,411

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENT 84	FMV	25,248,000	25,248,000
ALTERNATIVE INVESTMENT 86	FMV	59,423,912	59,423,912
ALTERNATIVE INVESTMENT 54	FMV	57,863,378	57,863,378
ALTERNATIVE INVESTMENT 65	FMV	27,406,616	27,406,616
ALTERNATIVE INVESTMENT 32	FMV	220,277	220,277
ALTERNATIVE INVESTMENT 17	FMV	5,789,751	5,789,751
ALTERNATIVE INVESTMENT 56	FMV	5,661,865	5,661,865
ALTERNATIVE INVESTMENT 18	FMV	3,549,859	3,549,859
ALTERNATIVE INVESTMENT 60	FMV	29,185,934	29,185,934
ALTERNATIVE INVESTMENT 22	FMV	385,660	385,660
ALTERNATIVE INVESTMENT 89	FMV	72,316,899	72,316,899
ALTERNATIVE INVESTMENT 35	FMV	135,711	135,711
ALTERNATIVE INVESTMENT 39	FMV	1,404,901	1,404,901
ALTERNATIVE INVESTMENT 40	FMV	1,865,248	1,865,248
ALTERNATIVE INVESTMENT 41	FMV	5,677,196	5,677,196
ALTERNATIVE INVESTMENT 87	FMV	91,524,236	91,524,236
ALTERNATIVE INVESTMENT 42	FMV	22,376	22,376
ALTERNATIVE INVESTMENT 43	FMV	342,547	342,547
ALTERNATIVE INVESTMENT 79	FMV	26,505,434	26,505,434
ALTERNATIVE INVESTMENT 9	FMV	4,114,797	4,114,797
ALTERNATIVE INVESTMENT 88	FMV	35,567,939	35,567,939
ALTERNATIVE INVESTMENT 45	FMV	2,606,856	2,606,856
ALTERNATIVE INVESTMENT 90	FMV	225,427,039	225,427,039
ALTERNATIVE INVESTMENT 96	FMV	28,502,858	28,502,858
ALTERNATIVE INVESTMENT 98	FMV	11,042,526	11,042,526
ALTERNATIVE INVESTMENT 101	FMV	3,000,001	3,000,001

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	564,264	466,261	275,652	98,003

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	5,285,269	17,098,061	17,098,061
ACCRUED INTEREST	3,954,715	3,661,331	3,661,331

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Amount
UNREALIZED LOSS	236,783,572

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASS-THROUGH PARTNERSHIP EXPENSES	0	7,188,519	0	0
ROYALTY EXPENSES	7,103,172	7,103,172	0	0

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FOREIGN CURRENCY EXCHANGE (SECTION 988)	-2,452,037	-2,452,037	
EQUITY PARTNERSHIP INVESTMENTS	-6,078,905	11,626,019	
ROYALTY	53,703,401	53,703,401	
NON-DIVIDEND DISTRIBUTIONS	686,903	0	
PROGRAM RELATED INVESTMENT REVENUE	275,652	275,652	275,652
RETURNED GRANTS	2,281,387	0	0
SETTLEMENT INCOME	170,000	0	0

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,370,738	2,370,738	0	0
CONSULTING FOR CHARITABLE ACTIVITIES	817,881	0	0	817,881
OTHER PROFESSIONAL FEES	250,137	250,137	0	0

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,377,862	0	0	0
STATE TAX	2,127,836	2,032,029	0	0
FOREIGN TAX	109,408	2,734,019	0	0
OTHER TAXES	31,464	31,464	0	0

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name	US / Foreign Address	EIN	Description	Amount
HOFFER CO-INVEST LP	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102	46-3412190	DISTRIBUTION	0
WEST STREET REIP TAX EXEMPT LP	30 HUDSON STREET 38TH FLOOR JERSEY CITY, NJ 073024600	85-4341932	DISTRIBUTION	0
WEST STREET CAPITAL PARTNERS VIII PARALLEL LP	30 HUDSON STREET 38TH FLOOR JERSEY CITY, NJ 073024600	85-3597658	DISTRIBUTION	6,650,000
OAK STREET MARITIME OPPORTUNITY FUND LP	30 N LASALLE STREET SUITE 4140 CHICAGO, IL 60602	87-4000377	DISTRIBUTION	82,674,099
Total				22,612,614

TY 2022 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name	US / Foreign Address	EIN	Description	Amount
GS HORIZON ENVIRONMENTAL & CLIMATE SOLUTIONS LP	PO BOX 309 UGLAND HOUSE GRAND CAYMAN, GRAND CAYMAN KY1-1104 CJ	98-1605295	CAPITAL CONTRIBUTION	8,100,000
WEST STREET CAPITAL PARTNERS VIII PARALLEL LP	30 HUDSON STREET 38TH FLOOR JERSEY CITY, NJ 073024600	85-3597658	CAPITAL CONTRIBRIBUTION	6,650,000
OAK STREET MARITIME OPPORTUNITY FUND LP	30 N LASALLE STREET SUITE 4140 CHICAGO, IL 60602	87-4000377	CAPITAL CONTRIBUTION	82,674,099
BTOF (JUNO FEEDER)(CYM) LP	C/O BLACKSTONE GROUP 345 PARK AVE NEW YORK, NY 10154	98-1617767	CAPITAL CONTRIBUTION	31,872,379
Total				129,296,478