

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation SARAH SCAIFE FOUNDATION INCORPORATED
A Employer identification number 25-1113452
Number and street (or P.O. box number if mail is not delivered to street address) 301 GRANT ST ONE OXFORD CTR STE3
Room/suite
B Telephone number (see instructions) (412) 392-2900
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 152196402
C If exemption application is pending, check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
D 1. Foreign organizations, check here, 2. Foreign organizations meeting the 85% test, check here and attach computation ...
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 849,445,155
J Accounting method: Cash, Accrual, Other (specify)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	15,084	14,439	14,439
	2 Savings and temporary cash investments	57,480,721	48,455,717	48,512,695
	3 Accounts receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	21,189	22,260	22,260
	10a Investments—U.S. and state government obligations (attach schedule)	18,138,222	17,532,036	15,655,389
	b Investments—corporate stock (attach schedule)	178,380,934	168,861,577	349,819,403
	c Investments—corporate bonds (attach schedule)	46,041,065	36,806,399	33,001,985
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	344,173,473	344,457,965	400,694,308	
14 Land, buildings, and equipment: basis ▶ <u>1,062,089</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>643,923</u>	547,021	418,166	418,166	
15 Other assets (describe ▶ _____)	216,790	1,306,510	1,306,510	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	645,014,499	617,875,069	849,445,155	
Liabilities	17 Accounts payable and accrued expenses	214,092	185,840	
	18 Grants payable	500,000	450,000	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	911,996	
23 Total liabilities (add lines 17 through 22)	714,092	1,547,836		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	644,300,407	616,327,233	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	644,300,407	616,327,233		
30 Total liabilities and net assets/fund balances (see instructions)	645,014,499	617,875,069		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	644,300,407
2 Enter amount from Part I, line 27a	2	-27,973,174
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	616,327,233
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	616,327,233

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICALLY TRADED SECURITIES		2022-01-01	2022-12-31
b COWEN HEALTHCARE INVESTMENTS IV LP	P	2022-01-01	2022-12-31
c HAMILTON LANE MARKET STREET OPP FUND	P	2022-01-01	2022-12-31
d HAMILTON LANE MARKET STREET OPP FUND II	P	2022-01-01	2022-12-31
e GROSVENOR CUSTOMIZED INFRASTRUCTURE STRATEGIES III	P	2022-01-01	2022-12-31
HUDSON BAY FUND LP	P	2022-01-01	2022-12-31
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 399,407,514		397,430,296	1,977,218
b 211,419			211,419
c 192,037			192,037
d 41,490			41,490
e 17,317			17,317
2,212			2,212
1,288,606			1,288,606

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			1,977,218
b			211,419
c			192,037
d			41,490
e			17,317
			2,212
			1,288,606

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,730,299
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	275,565
2	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b). Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	275,565
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	275,565
6	Credits/Payments:		
6a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	678,514
6b	Exempt foreign organizations—tax withheld at source	6b	0
6c	Tax paid with application for extension of time to file (Form 8868)	6c	0
6d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	678,514
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2221 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	402,949
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	0

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
1c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.SCAIFE.COM
14 The books are in care of SARAH SCAIFE FOUNDATION Telephone no. (412) 392-2900 Located at 301 GRANT ST STE 3900 PITTSBURGH PA 152196402 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL W GLEBA ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	CHAIRMAN/CEO, TREASURER & TRUSTEE 40.00	672,800	61,750	0
MONTGOMERY B BROWN ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	VICE PRESIDENT 40.00	357,750	61,750	0
LINDA M BUCKLEY ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	SECRETARY & ASSISTANT TREASURER 40.00	157,800	37,575	0
T KENNETH CRIBB JR ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0
EDWIN J FEULNER JR ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0
ROGER KIMBALL ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0
EUGENE B MEYER ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0
ROGER W ROBINSON JR ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0
JAMES C RODDEY ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0
CHRISTINE J TORETTI ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0
MATTHEW A GROLL ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	17,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLLEEN M XENAKIS 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	ACCOUNTANT 20.00	84,175	20,784	0

Total number of other employees paid over \$50,000. **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PNC FINANCIAL SERVICES GROUP 300 5TH AVENUE PITTSBURGH, PA 15222	FISCAL AGENT/ADMINISTRATION	715,061
EAGLE CAPITAL MANAGEMENT 499 PARK AVENUE 17TH FLOOR NEW YORK, NY 10022	FUND MANAGER	293,423
EDGEWOOD MANAGEMENT 600 STEAMBOAT ROAD SUITE 103 GREENWICH, CT 06830	FUND MANAGER	197,719
HARDMAN JOHNSTON GLOBAL ADVISORS 300 ATLANTIC ST SUITE 601 STAMFORD, CT 06901	FUND MANAGER	184,378
LMCG INVESTMENTS LLC 201 WASHINGTON STREET 29TH FL BOSTON, MA 02108	FUND MANAGER	51,263

Total number of others receiving over \$50,000 for professional services.

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	0
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	914,994,592
b	Average of monthly cash balances.	1b	26,349
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	915,020,941
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	915,020,941
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	13,725,314
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	901,295,627
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	45,064,781

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	45,064,781
2a	Tax on investment income for 2022 from Part V, line 5.	2a	275,565
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	275,565
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	44,789,216
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	44,789,216
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	44,789,216

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	48,047,841
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	1,677
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	48,049,518

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				44,789,216
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			5,877,669	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>48,049,518</u>				
a Applied to 2021, but not more than line 2a			5,877,669	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				42,171,849
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				2,617,367
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
MICHAEL W GLEBA CHAIRMAN AND CEO
301 GRANT ST ONE OXFORD CTR STE3900
PITTSBURGH, PA 152196402
(412) 392-2900

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 15

c Any submission deadlines:
SEE STATEMENT 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 15

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ACTON INSTITUTE FOR THE STUDY OF RELIGION AND LIBERTY 98 E FULTON STREET GRAND RAPIDS, MI 49503	NONE	P C	PROGRAM AND PROJECT SUPPORT	275,000
ALEXANDER HAMILTON SOCIETY THE 1875 CONNECTICUT AVENUE NW 10TH FLOOR WASHINGTON, DC 20009	NONE	P C	GENERAL OPERATING SUPPORT	300,000
ALLEGHENY INSTITUTE FOR PUBLIC POLICY 305 MT LEBANON BOULEVARD SUITE 208 PITTSBURGH, PA 15234	NONE	P C	GENERAL OPERATING SUPPORT	200,000
AMERICAN BAR ASSOCIATION FUND FOR JUSTICE AND EDUCATION 1050 CONNECTICUT AVENUE NW 4TH FLOOR WASHINGTON, DC 20036	NONE	P C	STANDING COMMITTEE ON LAW AND NATIONAL SECURITY	100,000
AMERICAN CONSTITUTIONAL RIGHTS UNION 405 5TH AVENUE SOUTH SUITE 7C NAPLES, FL 34102	NONE	P C	GENERAL OPERATING AND PROGRAM SUPPORT	100,000
AMERICAN COUNCIL OF TRUSTEES AND ALUMNI 1730 M STREET NW SUITE 600 WASHINGTON, DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	125,000
AMERICAN COUNCIL ON SCIENCE AND HEALTH 135 MADISON AVENUE 5TH FLOOR 06-114 NEW YORK, NY 100166745	NONE	P C	GENERAL OPERATING SUPPORT	90,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	P C	THE CHINA CHALLENGE	225,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	P C	DEFENSE POLICY STUDIES	275,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	P C	MIDDLE EAST POLICY STUDIES PROGRAM	250,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	P C	HOUSING CENTER	225,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	P C	JEANE KIRKPATRICK FELLOWSHIP AND SCHOLARS PROGRAM	500,000
AMERICAN FOREIGN POLICY	NONE	P C	GENERAL OPERATING AND PROGRAM SUPPORT	504,400

COUNCIL 509 C STREET NE WASHINGTON,DC 20002				
AMERICAN INSTITUTE FOR ECONOMIC RESEARCH INC 250 DIVISION STREET GREAT BARRINGTON,MA 01230	NONE	P C	PROGRAM SUPPORT	100,000
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CRYSTAL DRIVE SUITE 600 ARLINGTON,V A 22202	NONE	P C	GENERAL OPERATING SUPPORT	100,000
AMERICAN PRIVATE RADIO 1723-B UNIVERSITY AVENUE SUITE 361 OXFORD,MS 38655	NONE	P C	GENERAL OPERATING SUPPORT	200,000
AMERICAN TRANSPARENCY 3 GRANT SQUARE SUITE 355 HINSDALE,IL 60521	NONE	P C	OPEN THE BOOKS PROJECT	100,000
AMERICA'S FUTURE FOUNDATION 1367 CONNECTICUT AVENUE NW SUITE 200 WASHINGTON,DC 20036	NONE	P C	TALENT MARKET LLC	50,000
AMERICA'S FUTURE FOUNDATION 1367 CONNECTICUT AVENUE NW SUITE 200 WASHINGTON,DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	125,000
ARCHBRIDGE INSTITUTE 1633 CONNECTICUT AVENUE NW SUITE 300 WASHINGTON,DC 20009	NONE	P C	GENERAL OPERATING SUPPORT	150,000
ASHLAND UNIVERSITY 401 COLLEGE AVENUE ASHLAND,OH 44805	NONE	P C	ASHBROOK CENTER, PROGRAM SUPPORT	400,000
ASSOCIATION OF AMERICAN EDUCATORS FOUNDATION 25909 PALA SUITE 330 MISSION VIEJO,CA 92691	NONE	P C	GENERAL OPERATING SUPPORT	150,000
ATLANTIC LEGAL FOUNDATION 500 MAMARONECK AVENUE SUITE 320 HARRISON,NY 10528	NONE	P C	GENERAL OPERATING SUPPORT	85,000
ATLAS ECONOMIC RESEARCH FOUNDATION 4075 WILSON BOULEVARD SUITE 310 ARLINGTON,V A 22203	NONE	P C	PRAGUE SECURITY STUDIES INSTITUTE	120,000
ATLAS ECONOMIC RESEARCH FOUNDATION 4075 WILSON BOULEVARD SUITE 310 ARLINGTON,V A 22203	NONE	P C	GENERAL OPERATING AND PROGRAM SUPPORT	450,000
BECKET FUND 1919 PENNSYLVANIA AVENUE NW SUITE 400 WASHINGTON,DC 20006	NONE	P C	GENERAL OPERATING SUPPORT	275,000
BENJAMIN RUSH INSTITUTE PO BOX 610-001	NONE	P C	PROGRAM SUPPORT	75,000

DFW AIRPORT,TX 752610001	NONE	P C	PROJECT SUPPORT	320,000
BILL OF RIGHTS INSTITUTE 1310 NORTH COURTHOUSE ROAD SUITE 620 ARLINGTON,V A 22201	NONE	P C	PROJECT SUPPORT	100,000
BIPARTISAN POLICY CENTER INC 1225 EYE STREET NW SUITE 1000 WASHINGTON,DC 20005	NONE	P C	CAMPUS FREE EXPRESSION PROJECT	125,000
BIPARTISAN POLICY CENTER INC 1225 EYE STREET NW SUITE 1000 WASHINGTON,DC 20005	NONE	P C	HOOVER INSTITUTION ON WAR, REVOLUTION AND PEACE	1,150,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY THE 434 GALVEZ MALL STANFORD,CA 943056003	NONE	P C	STANFORD CIVICS INITIATIVE	110,900
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY THE 434 GALVEZ MALL STANFORD,CA 943056003	NONE	P C	PROGRAM SUPPORT	100,000
BRAVER ANGELS INC 733 3RD AVENUE FLOOR 16 NEW YORK,NY 10017	NONE	P C	PROGRAM SUPPORT	185,000
BUCKEYE INSTITUTE THE 88 EAST BROAD STREET SUITE 1300 COLUMBUS,OH 43215	NONE	P C	GENERAL OPERATING SUPPORT	500,000
CAPITAL RESEARCH CENTER 1513 16TH STREET NW WASHINGTON,DC 200361480	NONE	P C	CENTER FOR HUMAN RIGHTS, FELLOWSHIP SUPPORT	50,000
CATHOLIC UNIVERSITY OF AMERICA 620 MICHIGAN AVENUE NE WASHINGTON,DC 20064	NONE	P C	ROPKE-WOJTYLA FELLOWSHIP PROGRAM	70,000
CATHOLIC UNIVERSITY OF AMERICA 620 MICHIGAN AVENUE NE WASHINGTON,DC 20064	NONE	P C	CENTER FOR GLOBAL LIBERTY AND PROSPERITY	180,000
CATO INSTITUTE 1000 MASSACHUSETTS AVENUE NW WASHINGTON,DC 200015403	NONE	P C	PROGRAM AND PROJECT SUPPORT	235,000
CENTER FOR ADVANCED CHINA RESEARCH 1629 K STREET NW SUITE 300 WASHINGTON,DC 20006	NONE	P C	GENERAL OPERATING SUPPORT	120,000
CENTER FOR AMERICAN CULTURE AND IDEAS 5230 N APACHE HILLS TRAIL TUCSON,AZ 85750	NONE	P C	GENERAL OPERATING SUPPORT	80,000
CENTER FOR AMERICAN GREATNESS INC 3104 E CAMELBACK ROAD 907 PHOENIX,AZ 85016	NONE	P C	PROJECT SUPPORT	120,000
CENTER FOR COMMON SENSE IN SCIENCE 300 S RIVERSIDE PLAZA SUITE 1625 CHICAGO,IL 60606	NONE	P C	GENERAL OPERATING SUPPORT	150,000
CENTER FOR EQUAL OPPORTUNITY	NONE	P C		

1054 31ST STREET NW SUITE 330 WASHINGTON,DC 20007				
CENTER FOR EUROPEAN POLICY ANALYSIS 1275 PENNSYLVANIA AVENUE NW SUITE 400 WASHINGTON,DC 200042454	NONE	P C	PROGRAM SUPPORT	258,720
CENTER FOR IMMIGRATION STUDIES INC 1629 K STREET NW SUITE 600 WASHINGTON,DC 20006	NONE	P C	GENERAL OPERATING SUPPORT	250,000
CENTER FOR INDIVIDUAL RIGHTS 1100 CONNECTICUT AVENUE NW SUITE 625 WASHINGTON,DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	150,000
CENTER FOR SECURITY POLICY INC 2020 PENNSYLVANIA AVEUE NW SUITE 189 WASHINGTON,DC 20006	NONE	P C	GENERAL OPERATING SUPPORT	300,000
CENTER FOR STRATEGIC AND BUDGETARY ASSESSMENTS 1667 K STREET NW SUITE 900 WASHINGTON,DC 20006	NONE	P C	PROJECT SUPPORT	250,000
CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVENUE NW WASHINGTON,DC 20036	NONE	P C	THE GEORGE C. MARSHALL MISSILE DEFENSE PROJECT	500,000
CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVENUE NW WASHINGTON,DC 20036	NONE	P C	TRANSNATIONAL THREATS PROJECT	500,000
CENTER FOR THE STUDY OF TECHNOLOGY AND SOCIETY INC 1730 M STREET NW SUITE 910 WASHINGTON,DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	150,000
CERTELL INC 2201 E 46TH STREET SUITE 302 INDIANAPOLIS,IN 46205	NONE	P C	GENERAL OPERATING SUPPORT	300,000
CHRISTOPHER NEWPORT UNIVERSITY EDUCATIONAL FOUNDATION INC 1 AVENUE OF THE ARTS NEWPORT NEWS,V A 236063072	NONE	P C	CENTER FOR AMERICAN STUDIES	75,000
CITIZENS' COUNCIL FOR HEALTH FREEDOM 161 ST ANTHONY AVENUE SUITE 923 ST PAUL,MN 55103	NONE	P C	GENERAL OPERATING SUPPORT	150,000
CLAREMONT INSTITUTE FOR THE STUDY OF STATESMANSHIP & POLITICAL PHILOSOPHY 1317 W FOOTHILL BOULEVARD SUITE 120 UPLAND,CA 91786	NONE	P C	GENERAL OPERATING SUPPORT	480,000
CO2 COALITION INC 1621 NORTH KENT STREET SUITE 603 ARLINGTON,V A 22209	NONE	P C	GENERAL OPERATING SUPPORT	200,000
COLLEGIATE NETWORK INC	NONE	P C	GENERAL OPERATING SUPPORT AND JOURNALISM	390,000

FM KIRBY CAMPUS 3901 CENTERVILLE ROAD WILMINGTON,DE 198071938			FELLOWSHIPS	
COMMITTEE FOR A CONSTRUCTIVE TOMORROW 1717 PENNSYLVANIA AVENUE NW SUITE 1025 WASHINGTON,DC 20006	NONE	P C	GENERAL OPERATING SUPPORT	130,000
COMMONWEALTH FOUNDATION FOR PUBLIC POLICY ALTERNATIVES THE 225 STATE STREET SUITE 302 HARRISBURG,PA 17101	NONE	P C	GENERAL OPERATING SUPPORT	600,000
COMPETITIVE ENTERPRISE INSTITUTE 1310 L STREET NW 7TH FLOOR WASHINGTON,DC 20005	NONE	P C	GENERAL OPERATING SUPPORT	475,000
COUNCIL FOR NATIONAL POLICY INC 444 NORTH CAPITOL STREET NW SUITE 830 WASHINGTON,DC 20001	NONE	P C	CONSERVATIVE ACTION PROJECT	27,000
CRITICAL REVIEW FOUNDATION INC 106 CAMBRIDGEPARK DRIVE SUITE 324 CAMBRIDGE,MA 02140	NONE	P C	GENERAL OPERATING SUPPORT	50,000
DAILY CALLER NEWS FOUNDATION THE 1775 EYE STREET NW SUITE 1150- 291 WASHINGTON,DC 20006	NONE	P C	PROGRAM SUPPORT	330,000
DAVID HOROWITZ FREEDOM CENTER 14724 VENTURA BOULEVARD SUITE 820 SHERMAN OAKS,CA 91403	NONE	P C	GENERAL OPERATING SUPPORT	100,000
DEFENSE FORUM FOUNDATION INC THE 3014 CASTLE ROAD FALLS CHURCH,VA 22044	NONE	P C	GENERAL OPERATING SUPPORT	85,000
DONORS TRUST INC 1800 DIAGONAL ROAD SUITE 280 ALEXANDRIA,VA 22314	NONE	P C	GALEN INSTITUTE AT DONORS LLC	100,000
EMERGENT ORDER FOUNDATION INC 4450 FRONTIER TRAIL AUSTIN,TX 78745	NONE	P C	FELLOWSHIP SUPPORT	230,000
ENCOUNTER FOR CULTURE & EDUCATION INC 900 BROADWAY NEW YORK,NY 100031239	NONE	P C	PROGRAM SUPPORT	200,000
EQUAL VOTING RIGHTS INSTITUTE DBA AMERICAN CIVIL RIGHTS PROJECT 7140 BRIARMEADOW DRIVE DALLAS,TX 75230	NONE	P C	GENERAL OPERATING SUPPORT	150,000
ETHICS AND PUBLIC POLICY CENTER INC 1730 M STREET NW SUITE 910 WASHINGTON,DC 20036	NONE	P C	GENERAL OPERATING AND PROGRAM SUPPORT	370,000
EVERGREEN FREEDOM FOUNDATION D/B/A FREEDOM FOUNDATION PO	NONE	P C	PROGRAM SUPPORT	450,000

BOX 552 OLYMPIA, WA 98507				
FAIRNESS CENTER INC THE PO BOX 54597 OAKLAHOMA CITY, OK 73118	NONE	P C	PROGRAM SUPPORT	325,000
FAITH AND REASON INSTITUTE 1730 M STREET NW SUITE 910 WASHINGTON, DC 20036	NONE	P C	PROGRAM SUPPORT	85,000
FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON, DC 20006	NONE	P C	GENERAL OPERATING SUPPORT	550,000
FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON, DC 20006	NONE	P C	PROJECT SUPPORT	350,000
FEDERATION FOR AMERICAN IMMIGRATION REFORM 25 MASSACHUSETTS AVENUE NW SUITE 330 WASHINGTON, DC 20001	NONE	P C	GENERAL OPERATING SUPPORT	250,000
FOREIGN POLICY RESEARCH INSTITUTE 123 S BROAD STREET SUITE 1920 PHILADELPHIA, PA 19109	NONE	P C	EURASIA PROGRAM	300,000
FOUNDATION FOR CULTURAL REVIEW INC 900 BROADWAY SUITE 602 NEW YORK, NY 10003	NONE	P C	GENERAL OPERATING SUPPORT	360,000
FOUNDATION FOR ECONOMIC EDUCATION INC 1819 PEACHTREE ROAD NE SUITE 300 ATLANTA, GA 30309	NONE	P C	PROGRAM SUPPORT	250,000
FOUNDATION FOR EXCELLENCE IN HIGHER EDUCATION INC 16 STOCKTON STREET PRINCETON, NJ 08540	NONE	P C	GENERAL OPERATING SUPPORT	1,000,000
FOUNDATION FOR GOVERNMENT ACCOUNTABILITY INC 15275 COLLIER BLVD SUITE 201- 279 NAPLES, FL 34119	NONE	P C	GENERAL OPERATING SUPPORT	800,000
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC 510 WALNUT STREET SUITE 1250 PHILADELPHIA, PA 19106	NONE	P C	GENERAL OPERATING SUPPORT	400,000
FOUNDATION FOR RESEARCH ON EQUAL OPPORTUNITY THE 201 WEST FIFTH STREET SUITE 1100 AUSTIN, TX 787010060	NONE	P C	PROGRAM SUPPORT IN HEALTH POLICY AND HOUSING POLICY	150,000
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES INC 1800 M STREET NW SOUTH TOWER 8TH FLOOR WASHINGTON, DC 20036	NONE	P C	PROGRAM SUPPORT	425,000
FRANKLIN NEWS FOUNDATION 200 N CLARK STREET SUITE 3300 CHICAGO, IL 60602	NONE	P C	GENERAL OPERATING SUPPORT	400,000

FRASER INSTITUTE THE 1770 BURRARD STREET FOURTH FLOOR VANCOUVER,BRITISH COLUMBIA V6J 3G7 C A	NONE	P C	PROGRAM SUPPORT	60,000
FREE TO CHOOSE NETWORK 2002 FILMORE AVENUE ERIE,PA 16506	NONE	P C	PROJECT SUPPORT	300,000
FREEDOMS FOUNDATION AT VALLEY FORGE PO BOX 67 VALLEY FORGE,PA 194810067	NONE	P C	PROGRAM SUPPORT	75,000
FREEDOMWORKS FOUNDATION 111 K SREET NE SUITE 600 WASHINGTON,DC 20002	NONE	P C	PROGRAM SUPPORT	275,000
FUND FOR AMERICAN STUDIES THE 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON,DC 20009	NONE	P C	FOUNDATION FOR TEACHING ECONOMICS TEACHER PROGRAMS	150,000
FUND FOR AMERICAN STUDIES THE 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON,DC 20009	NONE	P C	NOVAK JOURNALISM FELLOWSHIP PROGRAM AND THE SUMMER LAW FELLOWSHIP PROGRAM	230,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX,V A 22030	NONE	P C	ANTONIN SCALIA LAW SCHOOL NATIONAL SECURITY INSTITUTE	600,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX,V A 22030	NONE	P C	CENTER FOR THE STUDY OF PUBLIC CHOICE	80,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX,V A 22030	NONE	P C	LAW & ECONOMICS CENTER	750,000
GEORGE WASHINGTON UNIVERSITY 805 21ST STREET NW WASHINGTON,DC 20052	NONE	P C	REGULATORY STUDIES CENTER	300,000
GEORGETOWN UNIVERSITY 37TH AND O STREET NW WASHINGTON,DC 20057	NONE	P C	GEORGETOWN INSTITUTE FOR THE STUDY OF MARKETS AND ETHICS	100,000
GEORGETOWN UNIVERSITY 37TH AND O STREET NW WASHINGTON,DC 20057	NONE	P C	PROJECT SUPPORT	79,588
GOVERNMENT ACCOUNTABILITY INSTITUTE PO BOX 12594 TALLAHASSEE,FL 32317	NONE	P C	GENERAL OPERATING AND FELLOWSHIP PROGRAM SUPPORT	300,000
HEARTLAND INSTITUTE 3939 NORTH WILKE ROAD ARLINGTON HEIGHTS,IL 60004	NONE	P C	PROGRAM SUPPORT IN HEALTH CARE FREEDOM	200,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON,DC 200024999	NONE	P C	CENTER FOR NATIONAL DEFENSE	500,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON,DC 200024999	NONE	P C	BORDER SECURITY AND IMMIGRATION CENTER	200,000
	NONE	P C	GENERAL OPERATING	800,000

HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON,DC 200024999			SUPPORT	
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE,MI 49242	NONE	P C	THE STEVE AND AMY VAN ANDEL GRADUATE SCHOOL OF GOVERNMENT	200,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON,DC 20004	NONE	P C	POLITICAL STUDIES PROGRAM	350,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON,DC 20004	NONE	P C	KEYSTONE DEFENSE INITIATIVE	90,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON,DC 20004	NONE	P C	CENTER FOR RELIGIOUS FREEDOM	115,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON,DC 20004	NONE	P C	CENTER FOR AMERICAN CULTURE	50,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON,DC 20004	NONE	P C	PROJECT SUPPORT	115,000
HUMAN RIGHTS FOUNDATION THE EMPIRE STATE BUILDING 4202 350 5TH AVENUE NEW YORK,NY 10118	NONE	P C	GENERAL OPERATING SUPPORT	250,000
IN MEDIAS RES DBA ADVANCED STUDIES IN CULTURE FOUNDATION PO BOX 5425 CHARLOTTESVILLE,V A 22905	NONE	P C	PROJECT SUPPORT	106,920
INDEPENDENT INSTITUTE THE 100 SWAN WAY SUITE 200 OAKLAND,CA 946211459	NONE	P C	PROGRAM SUPPORT	150,000
INDEPENDENT WOMEN'S FORUM 4 WEEMS LANE 312 WINCHESTER,V A 22601	NONE	P C	GENERAL OPERATING SUPPORT	300,000
INSTITUTE FOR ENERGY RESEARCH 1155 15TH STREET NW SUITE 525 WASHINGTON,DC 20005	NONE	P C	GENERAL OPERATING SUPPORT	100,000
INSTITUTE FOR FAMILY STUDIES THE PO BOX 1502 CHARLOTTESVILLE,V A 22902	NONE	P C	GENERAL OPERATING SUPPORT	120,000
INSTITUTE FOR FREE SPEECH 1150 CONNECTICUT AVENUE NW SUITE 801 WASHINGTON,DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	300,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BOULEVARD MS1C5	NONE	P C	GENERAL OPERATING AND PROGRAM SUPPORT	375,000

ARLINGTON,VA 222014508	NONE	P C	GENERAL OPERATING SUPPORT	350,000
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD SUITE 900 ARLINGTON,VA 22203	NONE	P C	GENERAL OPERATING SUPPORT	100,000
INSTITUTE FOR THE AMERICAN WORKER 2707 CHEVERLY AVENUE HYATTSVILLE,MD 20785	NONE	P C	GRADUATE FELLOWSHIPS	120,000
INSTITUTE FOR THE STUDY OF WAR INC 1400 16TH STREET NW SUITE 515 WASHINGTON,DC 20036	NONE	P C	DOCTORAL PROGRAM IN STATECRAFT AND NATIONAL SECURITY	200,000
INSTITUTE OF WORLD POLITICS 1521 16TH STREET NW WASHINGTON,DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	340,000
INSTITUTE ON RELIGION AND DEMOCRACY INC THE 1023 15TH STREET NW SUITE 200 WASHINGTON,DC 200052620	NONE	P C	GENERAL OPERATING SUPPORT	225,000
INSTITUTE ON RELIGION AND PUBLIC LIFE INC THE 9 EAST 40TH STREET 10TH FLOOR NEW YORK,NY 10016	NONE	P C	GENERAL OPERATING SUPPORT	500,000
INTERCOLLEGIATE STUDIES INSTITUTE INC FM KIRBY CAMPUS 3901 CENTERVILLE ROAD WILMINGTON,DE 198071938	NONE	P C	CENTER FOR A SECURE FREE SOCIETY	125,000
INTERNATIONAL FREEDOM EDUCATIONAL FOUNDATION PO BOX 9925 MC LEAN,VA 22102	NONE	P C	ECONOMIC AND FINANCIAL SECURITY PROGRAM	160,000
INTERNATIONAL FREEDOM EDUCATIONAL FOUNDATION PO BOX 9925 MC LEAN,VA 22102	NONE	P C	PROGRAM SUPPORT	25,000
INTERNATIONAL FREEDOM EDUCATIONAL FOUNDATION PO BOX 9925 MC LEAN,VA 22102	NONE	P C	INTERNATIONAL CENTER FOR LAW AND ECONOMICS	125,000
INTERNATIONAL POLICY NETWORK US INC 1104 NW 15TH AVENUE SUITE 300 PORTLAND,OR 97209	NONE	P C	GENERAL OPERATING SUPPORT	125,000
JAMES WILSON INSTITUTE FOR NATURAL RIGHTS AND THE AMERICAN FOUNDING THE 124 S WEST STREET SUITE 200 ALEXANDRIA,VA 22314	NONE	P C	PROJECT SUPPORT	107,027
JAMESTOWN FOUNDATION 1310 L STREET NW SUITE 810 WASHINGTON,DC 20005	NONE	P C	GENERAL OPERATING SUPPORT	175,000
JAMESTOWN FOUNDATION 1310 L STREET NW SUITE 810 WASHINGTON,DC 20005	NONE	P C	GENERAL OPERATING SUPPORT	100,000
JUST FACTS INC 3600 FM 1448 ROAD SUITE 120 248 CONROE,TX 77384	NONE	P C		

LANDMARK LEGAL FOUNDATION 3100 BROADWAY SUITE 1210 KANSAS CITY,MO 64111	NONE	P C	GENERAL OPERATING SUPPORT	225,000
LINCOLN NETWORK INC 2443 FILLMORE STREET 380-3386 SAN FRANCISCO,CA 94115	NONE	P C	GENERAL OPERATING SUPPORT	350,000
LITIGATORS FOR LIBERTY NETWORK D/B/A AMERICAN JURIS LINK 7000 N 16TH STREET SUITE 120-155 PHOENIX,AZ 85020	NONE	P C	GENERAL OPERATING SUPPORT	125,000
LUCY BURNS INSTITUTE INC 8383 GREENWAY BOULEVARD SUITE 600 MIDDLETON,WI 53562	NONE	P C	GENERAL OPERATING AND PROJECT SUPPORT	350,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH INC 52 VANDERBILT AVENUE NEW YORK,NY 10017	NONE	P C	PROGRAM SUPPORT	570,000
MEDIA RESEARCH CENTER INC 1900 CAMPUS COMMONS DRIVE SUITE 600 RESTON,VA 20191	NONE	P C	GENERAL OPERATING SUPPORT	400,000
MERCATUS CENTER INC GEORGE MASON UNIVERSITY 3434 WASHINGTON BLVD 4TH FLOOR ARLINGTON,VA 22201	NONE	P C	GENERAL OPERATING SUPPORT	350,000
MIDDLE EAST MEDIA AND RESEARCH INSTITUTE INC 1411 K STREET NW 11TH FLOOR WASHINGTON,DC 20005	NONE	P C	PROGRAM SUPPORT	200,000
MISSOURI STATE UNIVERSITY FOUNDATION 300 S JEFFERSON AVENUE SUITE 100 SPRINGFIELD,MO 65806	NONE	P C	DEPARTMENT OF DEFENSE AND STRATEGIC STUDIES	330,000
MOUNTAIN STATES LEGAL FOUNDATION 2596 SOUTH LEWIS WAY LAKEWOOD,CO 80227	NONE	P C	GENERAL OPERATING SUPPORT	125,000
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK,NY 10013	NONE	P C	GENERAL OPERATING SUPPORT	350,000
NATIONAL ASSOCIATION OF SCHOLARS 420 MADISON AVENUE 7TH FLOOR NEW YORK,NY 10017	NONE	P C	GENERAL OPERATING SUPPORT	325,000
NATIONAL CENTER FOR PUBLIC POLICY RESEARCH INC THE 2005 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	70,000
NATIONAL INSTITUTE FOR PUBLIC POLICY INC 9302 LEE HIGHWAY SUITE 750 FAIRFAX,VA 220311214	NONE	P C	PROGRAM SUPPORT	400,000
NATIONAL LEGAL AND POLICY CENTER THE 107 PARK WASHINGTON COURT FALLS CHURCH,VA 22046	NONE	P C	GENERAL OPERATING SUPPORT	175,000
	NONE	P C	PROGRAM SUPPORT	150,000

NATIONAL REVIEW INSTITUTE 19 WEST 44TH STREET SUITE 1701 NEW YORK, NY 10036				
NATIONAL TAXPAYERS UNION FOUNDATION 122 C STREET NW SUITE 700 WASHINGTON, DC 20001	NONE	P C	GENERAL OPERATING SUPPORT	250,000
NETWORK OF ENLIGHTENED WOMEN INC 1360 EAST CAPITOL STREET NE WASHINGTON, DC 20003	NONE	P C	GENERAL OPERATING SUPPORT	80,000
NEW CIVIL LIBERTIES ALLIANCE 1225 19TH STREET NW SUITE 450 WASHINGTON, DC 20036	NONE	P C	GENERAL OPERATING SUPPORT	300,000
NEW ENGLAND LEGAL FOUNDATION 150 LINCOLN STREET BOSTON, MA 02111	NONE	P C	GENERAL OPERATING AND STAFF SUPPORT	135,000
NONPROLIFERATION POLICY EDUCATION CENTER PO BOX 17678 ARLINGTON, VA 22216	NONE	P C	GENERAL OPERATING SUPPORT	225,000
PACIFIC LEGAL FOUNDATION 555 CAPITOL MALL SUITE 1290 SACRAMENTO, CA 95814	NONE	P C	GENERAL OPERATING SUPPORT	350,000
PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY PO BOX 60485 PASADENA, CA 91116	NONE	P C	GENERAL OPERATING SUPPORT	250,000
PARAGON HEALTH INSTITUTE 1320 N COURTHOUSE ROAD SUITE 540 ARLINGTON, VA 22201	NONE	P C	PROGRAM SUPPORT	160,000
PELICAN INSTITUTE FOR PUBLIC POLICY 400 POYDRAS STREET SUITE 900 NEW ORLEANS, LA 70130	NONE	P C	PROJECT SUPPORT	200,000
PHILADELPHIA SOCIETY 2000 MADISON AVENUE SE GRAND RAPIDS, MI 49507	NONE	P C	GENERAL OPERATING SUPPORT	25,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 SOUTH WASHINGTON, DC 20036	NONE	P C	GENERAL OPERATING AND PROGRAM SUPPORT	500,000
PLAYERS PHILANTHROPY FUND 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	NONE	P C	STORY INCUBATOR LLC	200,000
POLITICAL ECONOMY RESEARCH CENTER DBA PROPERTY AND ENVIRONMENT RESEARCH CENTER 2048 ANALYSIS DRIVE SUITE BOZEMAN, MT 59718	NONE	P C	GENERAL OPERATING AND PROGRAM SUPPORT	350,000
PRESIDENT & FELLOWS OF MIDDLEBURY COLLEGE OLD CHAPEL ROAD MIDDLEBURG, VT 05753	NONE	P C	MIDDLEBURY INSTITUTE OF INT'L STUDIES AT MONTEREY, CENTER ON TERRORISM, EXTREMISM, AND COUNTERTERRORISM	150,000
PUBLIC INTEREST LEGAL FOUNDATION INC	NONE	P C	GENERAL OPERATING SUPPORT	325,000

32 EAST WASHINGTON STREET SUITE 1675 INDIANAPOLIS,IN 46204				
RALSTON COLLEGE INC PO BOX 8302 SAVANNAH,GA 31412	NONE	P C	MASTER'S DEGREE PROGRAM	200,000
REAL CLEAR FOUNDATION 666 DUNDEE ROAD BUILDING 600 NORTHBROOK,IL 60062	NONE	P C	REAL CLEAR INVESTIGATIONS AND WIRE	300,000
REASON FOUNDATION THE 5737 MESMER AVENUE LOS ANGELES,CA 90230	NONE	P C	GENERAL OPERATING SUPPORT	300,000
REASON FOUNDATION THE 5737 MESMER AVENUE LOS ANGELES,CA 90230	NONE	P C	PENSION INTEGRITY PROJECT	400,000
RONALD REAGAN PRESIDENTIAL FOUNDATION AND INSTITUTE 40 PENNSYLVANIA DRIVE SUITE 200 SIMI VALLEY,CA 93065	NONE	P C	RONALD REAGAN INSTITUTE, PROJECT SUPPORT	250,000
SOUTHEASTERN LEGAL FOUNDATION INC 560 W CROSSVILLE ROAD SUITE 104 ROSWELL,GA 300757509	NONE	P C	GENERAL OPERATING SUPPORT	125,000
SPEECH FIRST INC 1300 I STREET NW SUITE 400E WASHINGTON,DC 20005	NONE	P C	GENERAL OPERATING SUPPORT	125,000
SPIRIT OF AMERICA WORLDWIDE 3033 WILSON BOULEVARD SUITE 700 ARLINGTON,VA 22201	NONE	P C	GENERAL OPERATING SUPPORT	500,000
STATE FINANCIAL OFFICERS FOUNDATION INC 13851 W 63RD STREET SUITE 405 SHAWNEE,KS 66216	NONE	P C	GENERAL OPERATING SUPPORT	125,000
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE STE 360 ARLINGTON,VA 22209	NONE	P C	GENERAL OPERATING SUPPORT	350,000
STUDENT FREE PRESS ASSOCIATION PO BOX 76 HILLSDALE,MI 49242	NONE	P C	GENERAL OPERATING SUPPORT	75,000
STUDENTS FOR FAIR ADMISSIONS INC 2200 WILSON BOULEVARD SUITE 102-13 ARLINGTON,VA 22201	NONE	P C	PROGRAM SUPPORT	150,000
TAX FOUNDATION 1325 G STREET NW SUITE 950 WASHINGTON,DC 20005	NONE	P C	GENERAL OPERATING AND PROJECT SUPPORT	600,000
TRUSTEES OF DARTMOUTH COLLEGE 41 CENTERRA PARKWAY ROOM 231 LEBANON,NH 03766	NONE	P C	POLITICAL ECONOMY PROJECT	120,000
TRUSTEES OF PRINCETON UNIVERSITY WOODROW WILSON SCHOOL OF INTL AFFAIRS 424 ROBERTSON HALL PRINCETON,NJ 085441012	NONE	P C	JAMES MADISON PROGRAM IN AMERICAN IDEALS AND INSTITUTIONS	200,000
	NONE	P C	STRATEGIC EDUCATION	150,000

TRUSTEES OF PRINCETON UNIVERSITY WOODROW WILSON SCHOOL OF INTL AFFAIRS 424 ROBERTSON HALL PRINCETON,NJ 085441012			INITIATIVE	
TRUSTEES OF TUFTS COLLEGE THE FLETCHER SCHOOL OF LAW & DIPLOMACY INTERNATIONAL SECURITY STUDIES PROG 160 PACKARD AVE MEDFORD,MA 02155	NONE	P C	THE FLETCHER SCHOOL OF LAW AND DIPLOMACY, INTERNATIONAL SECURITY STUDIES PROGRAM	420,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO,CA 92110	NONE	P C	SCHOOL OF LAW, PROJECT SUPPORT	108,400
UNIVERSITY OF TEXAS AT AUSTIN THE 2304 WHITIS AVENUE STOP G9900 AUSTIN,TX 78712	NONE	P C	THOMAS JEFFERSON CENTER FOR THE STUDY OF CORE TEXTS AND IDEAS	50,000
UNIVERSITY OF TEXAS AT AUSTIN THE 2304 WHITIS AVENUE STOP G9900 AUSTIN,TX 78712	NONE	P C	WILLIAM P. CLEMENTS, JR. CENTER FOR NATIONAL SECURITY AND THE "AMERICA IN THE WORLD" CONSORTIUM	250,000
VICTIMS OF COMMUNISM MEMORIAL FOUNDATION INC 900 15TH STREET NW WASHINGTON,DC 20005	NONE	P C	PROGRAM AND PROJECT SUPPORT	660,000
WILLIAM F BUCKLEY JR PROGRAM AT YALE INC 234 CHURCH STREET 7TH FLOOR NEW HAVEN,CT 06510	NONE	P C	GENERAL OPERATING SUPPORT	125,000
Total			▶ 3a	46,017,955
b <i>Approved for future payment</i>				
CENTER FOR STRATEGIC AND BUDGETARY ASSESSMENTS 1667 K STREET NW SUITE 900 WASHINGTON,DC 20006	NONE	P C	PROJECT SUPPORT	250,000
INSTITUTE FOR THE STUDY OF WAR INC 1400 16TH STREET NW SUITE 515 WASHINGTON,DC 20036	NONE	P C	GRADUATE FELLOWSHIPS	200,000
Total			▶ 3b	450,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

- a Debt-financed property.
b Not debt-financed property.

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a OTHER REVENUE
b
c
d
e

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT, COMPLIANCE, AND TAX	51,241	7,088		44,153

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount
N/A	0

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Identifier	Return Reference	Explanation
	PART XV, LINES 2A-2D	<p>THE SARAH SCAIFE FOUNDATION'S GRANT PROGRAM IS PRIMARILY DIRECTED TOWARD PUBLIC POLICY PROGRAMS THAT ADDRESS MAJOR DOMESTIC AND INTERNATIONAL ISSUES. THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS FOR ANY PURPOSE, TO NATIONALLY ORGANIZED FUNDRAISING GROUPS, OR TO ORGANIZATIONS THAT ARE NOT PUBLICLY-SUPPORTED NON-PROFIT CHARITABLE ORGANIZATIONS. APPLICATIONS FOR THE FOLLOWING ARE ROUTINELY DECLINED: 1) EVENT SPONSORSHIPS, ENDOWMENTS, CAPITAL CAMPAIGNS, AND BUILDING PROJECTS; AND 2) SUPPORT FOR ORGANIZATIONS THAT ARE PRIMARILY DEPENDENT UPON GOVERNMENT FUNDS, AND FOR GOVERNMENT AGENCIES. GRANT APPLICATIONS TO THE FOUNDATION MUST CONTAIN: A. COVER LETTER SIGNED BY THE ORGANIZATION'S PRESIDENT OR AUTHORIZED REPRESENTATIVE STATING THAT THE GRANT APPLICATION HAS THE APPROVAL OF THE ORGANIZATION'S BOARD OF DIRECTORS. THE LETTER SHOULD INCLUDE THE AMOUNT REQUESTED AND A CONCISE DESCRIPTION OF THE PURPOSE OF THE REQUESTING ORGANIZATION AND, IF APPLICABLE, THE SPECIFIC PROJECT OR PROGRAM FOR WHICH FUNDS ARE REQUESTED; B. GRANT PROPOSAL NARRATIVE INCLUDING A ONE-PAGE EXECUTIVE SUMMARY; C. NARRATIVE AND FINANCIAL REPORT ON PREVIOUS SARAH SCAIFE FOUNDATION GRANT (AS APPLICABLE); D. ORGANIZATION'S CURRENT ANNUAL BUDGET; E. PROJECT/PROGRAM BUDGET (IF APPLICABLE); F. PROJECT/PROGRAM TIMETABLE (IF APPLICABLE); G. MOST RECENT AUDITED FINANCIAL STATEMENTS; H. UNAUDITED 1) BALANCE SHEET AND 2) REVENUE AND EXPENSE STATEMENT FOR THE MOST RECENTLY CONCLUDED FISCAL YEAR UNLESS SUCH FISCAL YEAR IS THE SAME PERIOD COVERED IN ITEM G; I. CURRENT FORM 990; J. MOST RECENT ANNUAL REPORT; K. LIST OF OFFICERS AND DIRECTORS (WITH THEIR AFFILIATIONS); L. LIST OF KEY/MAJOR SUPPORTERS; AND M. MOST RECENT IRS DETERMINATION LETTER EVIDENCING 501 (C)(3) TAX-EXEMPT STATUS. ADDITIONAL INFORMATION MAY BE REQUESTED IF NEEDED FOR FURTHER EVALUATION. ORGANIZATIONS WHICH HAVE: 1) PREVIOUSLY RECEIVED A GRANT FROM THE FOUNDATION; OR 2) BEEN PRE-VETTED BY THE FOUNDATION STAFF, ARE PROVIDED ACCESS TO THE FOUNDATION'S ONLINE SUBMISSION PORTAL. THEY SHOULD NOT SEND A HARDCOPY OF THEIR APPLICATION; THEY MUST USE THE PORTAL. UNSOLICITED GRANT APPLICATIONS FROM AN ORGANIZATION THAT HAS NOT PREVIOUSLY RECEIVED A GRANT FROM THE SARAH SCAIFE FOUNDATION MUST BE SUBMITTED IN HARD COPY. THE FOUNDATION WILL NOT CONSIDER ELECTRONIC REQUESTS. THE FOUNDATION MEETS FOUR TIMES A YEAR TO CONSIDER GRANT APPLICATIONS. HOWEVER, APPLICATIONS MAY BE SUBMITTED AT ANY TIME AND WILL BE ACTED UPON AS EXPEDITIOUSLY AS POSSIBLE. ALL APPLICATIONS SHOULD BE ADDRESSED TO: MICHAEL W. GLEBACH, CHAIRMAN AND CEO, SARAH SCAIFE FOUNDATION, ONE OXFORD CENTRE, 301 GRANT STREET, SUITE 3900, PITTSBURGH, PA 15219-6402</p>
EXPENSE ALLOCATIONS	SUPPLEMENTAL INFORMATION	<p>COMPENSATION OF OFFICERS, TRUSTEES, AND OTHER EMPLOYEES AS WELL AS THE RELATED EMPLOYEE BENEFITS ARE ALLOCATED BASED ON TIME SPENT IN CARRYING OUT THE FOUNDATION'S EXEMPT PURPOSE VERSUS TIME SPENT IN THE PRODUCTION OF INCOME. FOR ALL OTHER EXPENSES, IF THE EXPENSE CAN BE DIRECTLY ATTRIBUTABLE TO THE PRODUCTION OF INCOME OR CARRYING OUT THE FOUNDATION'S EXEMPT PURPOSE, THAT EXPENSE WILL BE ALLOCATED DIRECTLY TO THAT ACTIVITY. ALL OTHER EXPENSES NOT DIRECTLY ATTRIBUTABLE TO THE PRODUCTION OF INCOME OR CARRYING OUT THE FOUNDATION'S EXEMPT PURPOSE ARE ALLOCATED BASED ON THE SALARY ALLOCATION PREVIOUSLY DESCRIBED.</p>
FORM 990-PF - GENERAL EXPLANATION ATTACHMENT		<p>PART II, LINE 14, LAND, BUILDINGS, AND EQUIPMENT AND ACCUMULATED DEPRECIATION DESCRIPTION: LEASEHOLD IMPROVEMENTS 746,901 OFFICE EQUIPMENT & FURNITURE 315,188 ----- SUBTOTAL FIXED ASSETS 1,062,089 LESS: ACCUMULATED DEPRECIATION (643,923) ----- NET FIXED ASSETS 418,166</p>

TY 2022 IRS 990 e-File Render**Name:** SARAH SCAIFE FOUNDATION INCORPORATED**EIN:** 25-1113452

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC CALL 11/14/2034 @ 100.000 UNSC	53,394	46,316
ACTIVISION BLIZZARD CALL 03/15/2027 UNSC	92,716	94,564
AMAZON.COM INC CALL 06/05/2034	37,188	29,927
AMAZON.COM INC CALL 10/13/2051 UNSC	124,478	103,460
AMCOR FLEXIBLES NORTH AM CALL 04/17/2025 COGT	89,978	87,610
AMERICAN ELECTRIC POWER CALL 10/01/2027 UNSC	84,821	87,247
AMERICAN EXPRESS CO CALL 10/05/2027 UNSC	89,935	93,693
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2022 2 CLASS A	314,930	305,771
AMERICAN TOWER CORP CALL 11/15/2025	247,210	209,502
ANHEUSER-BUSCH INBEV FIN CALL 08/01/2035	177,866	160,555
APPLE INC CALL 02/08/2052 UNSC	79,471	67,976
AT&T INC CALL 11/15/2034 UNSC	199,761	190,901
AVALONBAY COMMUNITIES IN SER MTN CALL 12/15/22	40,765	39,819
AVALONBAY COMMUNITIES SER GMTN CALL 02/11/2026	65,181	65,069
BANK OF AMERICA CORP CALL 03/08/2032 SUB	110,000	91,087
BANK OF AMERICA CORP CALL 11/10/2027 UNSC	146,971	149,708
BANK OF AMERICA CORP SER MTN CALL 06/14/2028	155,000	130,431
BANK OF NOVA SCOTIA	184,830	185,342
BARCLAYS PLC SEDOL	201,126	193,708
BERKSHIRE HATHAWAY FIN CALL 02/15/2048 COGT	64,670	57,189
BOEING CO CALL 02/04/2023 UNSC	70,037	63,599
BOEING CO CALL 12/01/2028 UNSC	177,026	149,071
BRUNSWICK CORP CALL 08/18/2022 UNSC	74,912	69,292
BURLINGTN NORTH SANTA FE CALL 03/01/2044	103,096	85,889
CAMDEN PROPERTY TRUST SR UNSEC	172,989	164,621
CAMPBELL SOUP CO CALL 02/15/2023 UNSC	151,854	149,591
CAPITAL ONE FINANCIAL CO CALL 11/02/2026 UNSC	255,000	222,077
CITIGROUP INC CALL 09/29/2025 UNSC	240,047	241,027
CITIGROUP INC SR UNSEC	156,395	140,171
CITIGROUP INC SR UNSEC CALL 03/31/2030	94,627	82,647
CNH INDUSTRIAL CAP LLC COGT	69,559	68,806
CNH INDUSTRIAL CAP LLC COGT	89,522	87,303
COMCAST CORP CALL 01/15/2036	62,015	44,586
COMCAST CORP CALL 02/15/2035	52,640	46,536
COMCAST CORP CALL 09/01/2037	9,240	8,618
CONOCOPHILLIPS NOTES	85,078	78,437
CONSOLIDATED EDISON INC SER A CALL 12/01/2021	169,969	163,246
CROWN CASTLE INTL CORP CALL 11/15/2025 @ 100.000 UNSC	91,770	78,180
CUBESMART LP CALL 10/15/2028 COGT	91,560	90,658
CVS HEALTH CORP CALL 09/25/2037 UNSC	116,105	91,093
DIGITAL REALTY TRUST LP CALL 04/01/2029 COGT	98,915	93,785
DISCOVERY COMMUNICATIONS CALL 03/15/2025 COGT	76,221	76,295
DOMINION ENERGY INC CALL 08/15/2032 UNSC	113,673	113,987

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOW CHEMICAL CO/THE CALL 12/15/2032 UNSC	102,437	99,938
DTE ENERGY CO UNSC	165,442	162,187
DUKE ENERGY CAROLINAS 1ST MTG CALL 03/30/42	28,029	24,820
DUKE ENERGY CORP UNSC	69,977	69,848
DUKE ENERGY INDIANA INC SER WWW CALL 01/15/43	44,796	41,579
EBAY INC CALL 10/22/2025 UNSC	90,100	91,901
ENBRIDGE INC	168,376	158,712
ENERGY TRANSFER LP CALL 01/15/2028 UNSC	140,532	138,870
ENERGY TRANSFER PARTNERS SR UNSEC CALL 8/1/41	86,089	69,187
ENTERPRISE PRODUCTS OPER CALL 08/15/2042 COGT	70,290	50,524
FIDELITY NATL INFO SERV UNSC	164,941	161,792
FISERV INC CALL 03/01/2025	66,705	58,127
FISERV INC CALL 07/01/2028 UNSC	125,221	113,514
FORD CREDIT AUTO OWNER TRUST SERIES 2022 D CLASS A3	285,036	287,827
FOX CORP SER WI CALL 10/25/2028	167,207	144,942
GENERAL MILLS INC CALL 11/18/2023 UNSC	80,022	80,199
GLOBAL PAYMENTS INC CALL 01/15/2025 UNSC	169,874	155,239
GLOBAL PAYMENTS INC CALL 06/15/2029 UNSC	105,016	101,511
GOLDMAN SACHS GROUP INC CALL 10/21/2026 UNSC	73,161	74,323
GOLDMAN SACHS GROUP INC SR UNSEC CALL 03/08/2023 @ 100	151,740	153,331
HF SINCLAIR CORP SER WI CALL 01/01/2026	137,144	140,118
HSBC HOLDINGS PLC SEDOL 2KDKJS6 ISIN US404280DG12	200,000	192,950
HUMANA INC CALL 01/22/2022 UNSC	94,960	92,550
HUNTINGTON BANCSHARES CALL 08/04/2027 UNSC	75,000	71,439
INTEL CORP CALL 02/05/2052 UNSC	84,894	75,196
INTERCONTINENTAL EXCHANGE CALL 12/15/2032 UNSC	79,958	76,685
INTERPUBLIC GROUP COS UNSC	137,198	122,668
JOHN DEERE OWNER TRUST SERIES 2022 C CLASS A3	194,985	195,603
JOHNSON & JOHNSON CALL 09/01/2035 @ 100.000 UNSC	119,608	106,324
JP MORGAN CHASE & CO CALL 10/01/24 @100 JR SUB	109,387	102,193
JP MORGAN CHASE & CO SR UNSEC CALL 7/24/37 @ 100	70,000	58,100
JP MORGAN CHASE & CO SUB CALL 05/13/30 @ 100	105,000	86,516
JPMORGAN CHASE & CO SR UNSEC CALL 06/01/2028	145,000	121,103
KINDER MORGAN ENER PART SR UNSEC	123,061	111,092
KROGER CO CALL 08/01/2046 UNSC	55,909	46,183
LYB INT FINANCE III CALL 09/01/2025 COGT	159,750	145,414
MARRIOTT INTERNATIONAL CALL 03/15/2030 UNSC	85,281	69,983
MASTERCARD INC CALL 12/01/2048 UNSC	44,227	28,333
METLIFE INC JR SUB	122,270	116,052
MICRON TECHNOLOGY INC CALL 11/06/2028 UNSC	78,675	67,194
MICROSOFT CORP CALL 02/08/2036 @ 100.000 UNSC	135,744	123,855
MORGAN STANLEY CALL 10/18/2027 UNSC	72,280	72,262
MORGAN STANLEY SER GMTN CALL 1/24/28 @ 100	171,687	137,363
MORGAN STANLEY SR UNSEC CALL 05/30/2024 @ 100	120,000	111,563
MORGAN STANLEY SUB CALL 09/16/2031 @ 100	90,000	65,262
MPLX LP CALL 11/15/2028 UNSC	136,403	110,048
MPLX LP CALL 12/01/2026 UNSC	188,069	165,289

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NATIONAL RETAIL PROP INC CALL 03/15/2024 @ 100.000 UNSC	167,782	151,308
NIKE INC CALL 09/27/2039 UNSC	34,781	28,432
NUTRIEN LTD	241,059	244,879
NVIDIA CORP CALL 10/01/2049 UNSC	79,794	60,381
ORACLE CORP CALL 09/25/2050 UNSC	134,764	96,179
ORACLE CORP CALL 10/01/2039 UNSC	34,906	25,676
PACIFIC FUNDS FLOATING RATE INCOME	12,475,983	11,714,792
PACIFICORP CALL 06/01/2053 MORT	29,865	29,691
PGIM HIGH YIELD FUND CLASS R6	10,500,000	8,604,693
PUBLIC SERVICE COLORADO CALL 12/15/2046 MORT	54,776	43,316
PUBLIC SERVICE COLORADO SER 39 CALL 12/01/2051	59,345	53,847
PUBLIC SERVICE ENTERPRIS CALL 10/15/2027 UNSC	94,941	97,760
RYDER SYSTEM INC SER MTN CALL 02/01/2023	168,741	164,528
SEMPRA ENERGY CALL 02/01/2029 UNSC	59,776	54,689
SOUTHERN CO CALL 04/01/2026	82,074	70,523
SPIRIT REALTY LP CALL 11/15/2026 COGT	110,484	97,526
STATE STREET CORP CALL 11/04/2027 UNSC	70,000	72,288
SYSCO CORPORATION CALL 01/01/2030 COGT	81,322	67,272
TAKE-TWO INTERACTIVE SOF UNSC	139,938	136,727
TARGET CORP CALL 07/15/2051 UNSC	39,622	27,432
TRANS CANADA PIPELINES SR NTS	34,468	30,587
TRANSCANADA PIPELINES SEDOL BDCRXN3 ISIN US89352HAT68	154,699	154,022
TSMC ARIZONA CORP CALL 09/25/2026 COGT	199,952	178,424
UNION PACIFIC CORP SER MTN CALL 02/15/2039	44,554	33,025
UNITEDHEALTH GROUP INC CALL 08/15/2052 UNSC	89,317	97,179
UNITEDHEALTH GROUP INC CALL 11/15/2051 UNSC	64,415	59,994
VALERO ENERGY CORP BDS	92,799	74,490
VALERO ENERGY CORP CALL 03/01/2028 UNSC	53,470	50,100
VERIZON COMMUNICATIONS UNSC	207,147	192,559
VISA INC CALL 06/14/2035	74,899	70,841
WALMART INC CALL 03/22/2051 UNSC	140,024	94,654
WALT DISNEY COMPANY/THE COGT	82,320	62,288
WESTPAC BKG CORP	164,067	145,880
XCEL ENERGY INC CALL 12/01/2029 UNSC	70,293	66,904

2022 IRS 990 e-File Render			
Name: SARAH SCAIFE FOUNDATION INCORPORATED			
EIN: 25-1113452			
Name of Stock	End of Year Book Value	End of Year Fair Market Value	
3M COMPANY	184,884	170,033	
ACCENTURE PLC CLASS A	2,370,187	11,243,303	
ADOBE INC	1,082,684	1,074,877	
AERCAP HOLDINGS NV	579,568	706,722	
AERJET ROCKETDYNE HLDGS INC	149,755	185,240	
AIA GROUP LTD SPONSORED ADR	1,028,490	1,309,352	
AIRBUS SE ADR	881,314	1,079,624	
AKAMAI TECHNOLOGIES	65,055	73,341	
ALBANY INTERNATIONAL CORP CL A	65,838	90,210	
ALBEMARLE CORP	82,203	176,307	
ALCON INC	182,359	215,795	
ALEXANDRIA REAL ESTATE EQUITIES INC	46,745	68,174	
ALIGN TECHNOLOGY INC	457,087	404,084	
ALKERMES PLC	527,282	466,159	
ALLEGRO MICROSYSTEMS INC	169,368	183,694	
ALLIANZ SE - UNSP ADR	257,705	283,822	
ALPHABET INC/CA-CL A	4,518,724	8,434,788	
ALPHABET INC/CA-CL C	2,379,188	2,280,361	
ALTRA INDUSTRIAL MOTION CORP	98,813	166,089	
AMAZON COM INC	3,300,857	2,119,404	
AMEDISYS INC	160,625	114,784	
AMERICAN EAGLE OUTFITTERS INC	121,889	99,479	
AMERICAN EQUITY INVT LIFE HLDG	93,894	160,172	
AMERICAN TOWER CORP	379,026	619,055	
AMERICAN WATER WORKS CO INC	43,721	46,031	
AMERIPRISE FINANCIAL INC	163,127	351,848	
AMGEN INC	3,208,126	9,734,752	
AMPHENOL CORP NEW CL A	173,398	292,255	
ANALOG DEVICES INC	765,420	4,576,437	
ANSYS INC	303,214	259,709	
AON PLC/IRELAND-A	570,343	832,889	
APPLE INC	5,024,402	19,633,462	
APPLIED MATERIALS INC	56,942	117,830	
APTARGROUP INC	80,963	78,306	
APTIV PLC	763,320	678,452	
ARCH CAPITAL GROUP LTD	274,860	569,101	
ARISTA NETWORKS INC	96,869	216,974	
ARMSTRONG WORLD INDUSTRIE - WI	87,379	84,503	
ASML HOLDING NV-NY	1,113,523	1,738,648	
ASPEN TECHNOLOGY INC	109,425	123,035	
ASTRAZENECA PLC SPONS ADR	767,362	1,149,888	
ATLASSIAN CORP CL A SEDOL BQ1PC76	610,108	414,864	
ATMOS ENERGY CORP	311,451	318,503	
AUTODESK INC	239,277	244,052	
AUTOMATIC DATA PROCESSING INC	1,937,548	14,068,854	
AVISTA CORP	53,367	59,948	
AVNET INC	81,790	83,368	
AXALTA COATING SYSTEMS LTD	113,673	114,335	
AZEK CO INC	102,491	100,665	
AZENTA INC	71,149	96,296	
BALCHEM CORP CL B	88,342	111,364	
BANCO SANTANDER S A ADR	410,370	290,336	
BANKUNITED INC	218,578	225,459	
BAXTER INTERNATIONAL INC	246,788	175,235	
BEIERSDORF AG-UNSPON ADR	65,077	69,289	
BELDEN INC	94,528	144,519	
BERKSHIRE HATHAWAY INC CLASS B	513,885	3,521,460	
BIOHAVEN LTD SEDOL BPLZ755	4,965	10,618	
BJS WHOLESALE CLUB HOLDINGS	177,909	418,793	
BLACK HILLS CORP	123,848	134,420	
BLACK KNIGHT INC	227,653	228,352	
BLACKSTONE INC	914,066	644,711	
BLOOM ENERGY CORP- A	106,923	142,042	
BORG WARNER INC.	98,792	91,609	
BOSTON PPTY INC REIT	73,513	41,832	
BOUYGUES-UNSPONSORED ADR SEDOL B3KCTX2	171,446	158,438	
BP PLC SPONSORED ADR	230,035	288,312	
BRISTOL MYERS SQUIBB CO	1,478,342	3,525,550	
BROADRIDGE FINANCIAL SOL W/I	91,389	68,944	
BROOKFIELD ASSET MGMT-A-W/I SEDOL N.A.	18,745	26,964	
BROOKFIELD CORP SEDOL BP95GG8	81,456	118,000	
BROWN & BROWN INC	105,137	258,411	
BROWN FORMAN CORP CLASS B	57,688	74,151	
BWX TECHNOLOGIES INC	163,332	188,586	
CABOT CORP	55,796	86,290	
CACI INTL INC CL A	114,473	198,389	
CACTUS INC-CLASS A	197,841	337,944	
CAL MAINE FOODS INC NEW	13,385	13,984	
CALAVO GROWERS INC	124,217	58,918	
CALIFORNIA WTR SVC GROUP	33,175	42,145	
CAPITAL ONE FINANCIAL CORP	1,131,461	1,107,432	
CARLSLE COMPANIES INC	121,973	231,408	
CARMAX INC	178,015	154,661	
CARTERS INC	68,613	51,556	
CASEYS GENERAL STORES INC	166,786	226,594	
CBRE GROUP INC	49,789	98,509	
CDW CORP/DE	69,319	222,868	
CERTARA INC	155,673	85,894	
CF INDUSTRIES HOLDINGS INC	24,592	76,339	
CHAMPIONX CORPORATION	211,086	286,131	
CHARLES RIV LABORATORIES INTL INC	56,312	129,215	
CHARTER COMMUNICATIONS INC-A	251,604	272,297	
CHEGG INC	137,354	84,857	
CHIMERA INVESTMENT CORP NEW	228,652	105,446	
CHIPOTLE MEXICAN GRIL CL A	675,750	710,395	
CHUBB LTD	57,831	67,724	
CINCINNATI FINANCIAL CORP	177,462	216,452	
CIRCOR INTERNATIONAL INC	130,256	87,837	
CISCO SYSTEMS INC	3,880,734	6,012,883	
CITIGROUP INC	1,767,084	1,251,197	
CK HUTCHISON HOLDIN-UNSP ADR	408,332	273,569	
CLEAN HARBORS INC	98,941	190,510	
CLOROX CO	170,696	168,536	
CME GROUP INC A DERIVATIVES EXCHANGE	278,026	382,732	
COCA COLA CO	198,922	287,454	
COMCAST CORPORATION CL A	1,847,087	1,252,765	
COMMERCE BANCSHARES INC	125,166	171,877	
COMPAGNIE DE SAINT-UNSP ADR	152,361	174,382	
CONOCOPHILLIPS	885,028	1,059,876	
CONSTELLATION BRANDS INC CL A	194,664	186,791	
CONTINENTAL AG SPONSORED ADR	290,609	139,131	
COPART INC	51,101	211,897	
CORPORATE OFFICE PPTYS TR REIT	140,698	133,954	
CORTEVA INC-W/I	192,246	439,733	
COSTCO WHOLESALE CORP	1,129,411	8,993,050	
COTERRA ENERGY INC	198,532	294,521	
CROWN CASTLE INC	250,132	212,412	
CRYOPORT INC	75,677	36,678	
CSX CORP	43,233	124,540	
CULLEN FROST BANKERS INC	131,361	195,336	
CUMMINS INC	60,793	129,867	
D R HORTON INC	73,562	176,943	
DAIFUKU CO LTD - UNSP ADR	874,127	530,036	
DANAHER CORP	918,440	1,203,680	
DARDEN RESTAURANTS INC W I	78,072	150,503	
DENTSPLY SIRONA INC	343,224	293,756	
DEUTSCHE TELEKOM AG SPONSORED ADR	1,004,966	1,058,740	
DISH NETWORK CORP CL A	772,209	320,028	
DISNEY WALT CO	791,693	401,125	
DOLLAR TREE INC	172,211	288,962	
DORMAN PRODUCTS INC	154,298	125,349	
DUPONT DE NEMOURS INC-WI	9,525	12,971	
EASTMAN CHEM CO	53,415	53,669	
ECOLAB INC	1,643,799	7,218,612	
ELEVANCE HEALTH INC	373,273	622,233	
EMCOR GROUP INC	109,964	179,361	
ENCOMPASS HEALTH CORP	200,202	240,735	
ENEL SPA ADR	386,404	292,114	
ENERPAC TOOL GROUP CORP	83,098	86,199	
ENI S P A SPONSORED ADR	145,258	161,528	
ENPRO INDUSTRIES INC	102,629	170,426	
ENVESTNET INC	144,142	125,128	
ENVISTA HOLDINGS CORP	115,577	138,215	
EQUITY COMMONWEALTH	115,869	100,529	
EQUITY LIFESTYLE PROPERTIES REIT	153,514	157,301	
ESSENTIAL UTILITIES INC	10,688	12,171	
ESSEX PPTY TR INC REIT	90,410	69,298	
EVEREST RE GROUP LTD	29,732	55,322	
EVOLUTION AB ADR	236,218	178,381	
EXLSERVICE HOLDINGS INC	55,253	172,310	
EXPEDITORS INTERNATIONAL WASHINGTON INC	65,941	123,561	
EXXON MOBIL CORP	204,525	6,452,550	
FACTSET RESH SYS INC	63,874	149,651	
FIRST INTERSTATE BANCSYS/MT	277,156	282,995	
FLEX LTD	73,832	134,211	
FLOOR & DECOR HOLDINGS INC	168,502	151,236	
FORWARD AIR CORP	115,516	195,410	
FOX FACTORY HOLDING CORP	181,032	232,819	
FUJII FILM HOLDINGS CORP	198,164	184,558	
GARTNER INC	160,450	391,603	
GATES INDUSTRIAL CORP	137,255	93,083	
GATX CORP	50,526	84,540	
GENERAL DYNAMICS CORP	160,485	273,417	
GENERAL ELEC CO	1,694,659	1,494,897	
GENMAB A/S -SP ADR	935,190	1,148,922	
GLACIER BANCORP INC	79,637	107,785	
GLOBAL PAYMENTS INC-W/I	71,920	82,833	
GOLDMAN SACHS GROUP INC	1,353,832	1,651,314	
GOODYEAR TIRE & RUBBER CO	91,264	72,552	
GRACO INC	42,422	43,652	
GRIFOLS SA-SPON ADR SEDOL B51RNG1	596,644	418,638	
GROCERY OUTLET HOLDING CORP	112,344	102,544	
GSK PLC-SPON ADR ADR SEDOL BMTZ571	196,017	177,422	
GXO LOGISTICS INC-W/I	52,961	69,286	
H&E EQUIPMENT SERVICES INC	101,208	172,475	
HAIN CELESTIAL GROUP INC	228,678	124,505	
HAMILTON LANE INC-CLASS A	143,941	121,308	
HARMONIC INC	97,876	185,522	
HARSCO CORP	78,247	32,890	
HARTFORD FINL SVCS GROUP INC	20,706	24,266	
HAYWARD FINANCIALS INC	83,503	45,327	
HEALTHCARE REALTY TRUST INC	209,733	155,721	
HEALTHPEAK INC	50,039	46,908	
HEALTHPEAK PROPERTIES INC	46,396	44,875	
HELMERICH & PAYNE INC	61,996	109,599	
HENKEL AG & COMPANY KGAA SPONS ADR PFD ADR	136,359	141,611	
HENKEL AG & COMPANY KGAA SPONSORED ADR	114,629	98,732	
HESS CORPORATION	39,057	102,820	
HEXCEL CORP	117,499	128,940	
HILLENBRAND INC	47,645	63,621	
HILTON WORLDWIDE HLDGS - W/I	848,897	949,343	
HITACHI LTD ADR 10 COMMON	123,010	116,332	
HOME DEPOT INC	2,228,425	14,845,420	
HONDA MOTOR CO LTD AMERICAN SHARES	310,255	224,668	
HONEYWELL INTL INC	2,349,624	9,245,974	
HOSTESS BRANDS INC	69,515	121,131	
HUBSPOT INC	36,571	69,391	
HUMANA INC	54,964	129,072	
HUNTINGTON INGALLS INDS INC	71,186	89,504	
HURON CONSULTING GROUP INC	208,697	287,641	
IAC INC	458,597	157,931	
ICICI BANK LTD SPON ADR	377,097	882,167	
ICON PLC	204,524	245,532	
ICU MED INC	116,172	105,669	
IDACORP INC	139,857	163,824	
IHI CORP-UNSP ADR SEDOL B95QP58	960,880	979,412	
ILLUMINA INC	1,104,862	763,103	
IMPERIAL BRANDS PLC-SPON ADR ADR SEDOL BD5K2N2	238,053	266,825	
INDEPENDENT BANK CORP MASS	238,752	238,599	
INGEVITY CORP	131,072	133,695	
INGREDION INC	141,948	175,197	
INNOSPEC INC	59,873	81,877	
INSULET CORP	85,462	136,303	
INTEGRA LIFESCIENCES HLDG CORP	360,672	389,630	
INTERCONTINENTAL EXCHANGE INC	82,839	146,088	
INTRA-CELLULAR THERAPIES INC	51,298	57,418	
INTUIT SOFTWARE	575,360	830,985	
INTUITIVE SURGICAL INC	547,605	1,035,130	
IRIDIUM COMMUNICATIONS INC	80,271	169,209	
ITT INC	132,640	201,290	
JAMF HOLDING CORP	122,953	79,918	
JD.COM INC-ADR ADR SEDOL BMM27D9	543,747	517,519	
JOHNSON & JOHNSON	3,708,674	10,369,355	
JPMORGAN CHASE & CO	4,523,539	13,879,350	
KAO CORP ADR SEDOL BFZPL12	79,405	80,612	
KELLY SERVICES INC CLASS A	80,612	60,925	
KEYCORP NEW	55,499	61,876	
KIMBERLY-CLARK CORP	238,899	251,138	
KINGFISHER PLC SPONSORED ADR	309,779	196,931	
KONOR-BREMSE - UNSP ADR ADR SEDOL BGSZ2R9	90,428	86,337	
KONINKLIJKE PHILLIPS NV SPON ADR	113,985	114,344	
KORN FERRY	103,516	142,293	
KYOCERA CORP SPON ADR	264,023	311,946	
LABORATORY CORP OF AMERICA HLDG	224,233	262,404	
LAM RESEARCH CORP	7,798	9,667	
LANCASTER COLONY CORP	49,012	77,934	
LATTICE SEMICONDUCTOR CORP	66,872	190,877	
LAUDER ESTEE COS INC CL A	607,039	893,196	
LENNAR CORP CLASS A	200,139	307,157	
LIBERTY BROADBAND-C	2,329,668	1,255,252	
LIBERTY FORMULA ONE SERIES C	63,838	64,802	
LINDSAY CORPORATION	8,659	10,422	
LIVENT CORP	124,257	184,235	
LKQ CORP	87,463	85,136	
LLOYDS BANKING GROUP PLC	370,577	277,112	
LOCKHEED MARTIN CORP	686,259	9,603,313	
LUKOIL PJSC-SPON ADR	83,409	0	
LULULEMON ATHLETICA INC	467,013	464,871	
LUMENTUM HOLDINGS INC -W/I	220,272	134,338	
LVMH MOET HENNESSY LOUIS ADR	444,064	1,148,819	
MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	28,378	92,518	
MADDEN STEVEN LTD	100,598	110,677	
MARKEL CORP (HOLDING CO)	128,716	173,909	
MARRIOTT INTERNATIONAL INC CL A	628,048	961,085	
MARTIN MARIETTA MATLS INC	168,763	283,895	
MASCO CORP	54,316	72,805	
MASONITE INTERNATIONAL CORP	237,005	261,015	
MATADOR RESOURCES CO	44,185	46,651	
MATCH GROUP INC	442,277	379,302	
MCDONALDS CORP	1,248,575	7,405,193	
MEDTRONIC PLC	207,823	182,797	
MEITUAN UNSP ADR	1,223,739	868,874	
MELCO RESORTS ENTERTAIN LTD ADR	1,167,298	755,435	
MERCK & CO INC	248,219	273,825	
META PLATFORMS INC	3,050,324	1,610,631	
METLIFE INC PFD 05.625% 12/31/2049	53,050	47,513	
METLIFE INC PFD SER F 04.750% 12/31/2049	60,575	51,338	
MGIC INVT CORP WIS	79,820	101,712	
MGP INGREDIENTS INC	36,724	100,104	
MICHELIN (CGDE) UNSPON ADR	260,472	192,849	
MICROCHIP TECHNOLOGY INC	283,694	389,607	
MICROSOFT CORP	7,298,463	29,168,347	

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

**US Government Securities - End of
Year Book Value:**

17,423,236

**US Government Securities - End of
Year Fair Market Value:**

15,553,493

**State & Local Government
Securities - End of Year Book
Value:**

108,800

**State & Local Government
Securities - End of Year Fair
Market Value:**

101,896

TY 2022 IRS 990 e-File Render
Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN BEACON AHL MANAGED FUTURES STRATEGY FUND R5 CLASS	FMV	8,499,999	6,818,320
BLACKROCK EVENT DRIVEN EQ-IS	FMV	15,700,000	16,244,777
CARLYLE REALTY FOREIGN INVESTORS VIII A LP	FMV	2,534,300	4,242,099
COWEN HEALTHCARE INVESTMENTS IV, LP	FMV	2,328,209	2,170,701
ENERGY SELECT SECTOR SPDR FUND ETF	FMV	15,303,430	16,090,544
EV GL MACR ABS RTRN ADV FUND CLASS R6	FMV	10,300,000	9,513,293
FOREVER INC.	FMV	93,574	41,372
GCM GROSVENOR CIS III, L.P.	FMV	1,236,112	1,263,942
GLDMN SCHS ABS RTRN TR FUND CLASS R6	FMV	10,250,000	9,312,013
GLOBAL X AUTONOMOUS&ELEC-E ETF	FMV	3,403,687	2,624,390
GLOBAL X CLOUD COMPUTING ETF ETF	FMV	1,846,729	1,715,066
GLOBAL X CYBERSECURITY ETF	FMV	1,973,958	1,392,678
GLOBAL X FINTECH THEMATIC ET ETF	FMV	3,981,297	3,199,061
GLOBAL X INTERNET OF THINGS ETF	FMV	2,208,434	3,432,571
GLOBAL X LITHIUM & BATTERY TECH ETF	FMV	1,167,434	2,586,577
GLOBAL X ROBOTICS & ARTIFI ETF	FMV	3,277,400	3,358,548
GLOBAL X SOCIAL MEDIA INDEX ETF	FMV	2,517,905	2,537,846
GLOBAL X VIDEO GAMES& ESPO ETF	FMV	2,010,780	1,812,506
HAMILTON LANE MARKET STREET OPPORTUNITIES FUND II LP	FMV	4,418,195	4,964,836
HAMILTON LANE MARKET STREET OPPORTUNITIES FUND LP	FMV	3,831,140	5,833,114
ISHARES CORE S&P SMALL CAP ETF	FMV	4,998,740	5,570,794
ISHARES MSCI ACWI ETF	FMV	46,396,264	49,556,339
ISHARES RUSSELL 2000 VALUE ETF	FMV	138,291	124,803
ISHARES RUSSELL MID-CAP GROWTH ETF	FMV	12,007,849	20,190,236
ISHARES RUSSELL MID-CAP VALUE ETF	FMV	4,627,059	6,494,738
ISHARES SELECT DIVIDEND ETF	FMV	21,795,595	21,935,934
SCHWAB U.S. TIPS ETF ETF	FMV	8,044,485	7,952,355
SPDR GOLD TRUST ETF	FMV	14,390,415	14,435,516
SPECIAL ASSETS TEMPORARY INVESTMENTS	FMV	5,000,000	5,000,000
VANGUARD LARGE CAP ETF	FMV	44,394,901	75,767,245
VANGUARD SMALL CAP GROWTH ETF	FMV	4,717,922	7,076,054
VANGUARD TOTAL BOND MARKET ETF	FMV	56,069,093	55,185,692
WISDOMTREE U.S. QUALITY DIVI ETF	FMV	24,994,768	32,250,348

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PPD FED EXCISE TAX	216,790	394,514	394,514
OPER LEASE - RIGHT OF USE ASSET		911,996	911,996

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	8,261	0		8,261
INSURANCE	51,387	7,256		45,201
OFFICE EXPENSE	21,223	2,936		18,287
TELEPHONE	4,107	568		3,539
COMPUTER MAINTENANCE	18,174	2,514		15,660
GRANT MANAGEMENT SOFTWARE	13,077	0		13,077

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CARLYLE REALTY FOREIGN INVESTORS VIII-A, L.P.	630,145	0	630,145
HAMILTON LANE MARKET STREET OPP FUND	241,919	-92,572	241,919
HAMILTON LANE MARKET STREET OPP FUND II	251,947	-23,867	251,947
GCM GROSVENOR	-12,602	134,993	-12,602
COWEN HEALTHCARE INVESTMENTS IV LP	145,070	-168,241	145,070
HUDSON BAY FUND LP	0	-13,607	0
OTHER REVENUE	16,530	16,530	16,530

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Beginning of Year - Book Value	End of Year - Book Value
OPERATING LEASE LIABILITY	0	911,996

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	16,525	2,286		14,239
FISCAL AGENT FEE	1,614,442	1,614,442		0

TY 2022 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	297,276	0		0