

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

For calendar year 2021, or tax year beginning 04-01-2021, and ending 03-31-2022

Name of foundation: ALAVI FOUNDATION. A Employer identification number: 23-7345978. B Telephone number: (212) 944-8333. C If exemption application is pending, check here [X]. D 1. Foreign organizations, check here []. D 2. Foreign organizations meeting the 85% test, check here []. E If private foundation status was terminated under section 507(b)(1)(A), check here []. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here []. J Accounting method: [] Cash [X] Accrual [] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	97,612	216,790	216,790
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 47,460 Less: allowance for doubtful accounts ▶ _____ 0	62,918	47,460	47,460
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	99,163	99,163	50,478
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	33,882,660	33,882,660	0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	13,615,833	30,222,437	16,606,604	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	47,758,186	64,468,510	16,921,332	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	47,758,186	64,468,510	
29 Total net assets or fund balances (see instructions)	47,758,186	64,468,510		
30 Total liabilities and net assets/fund balances (see instructions)	47,758,186	64,468,510		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	47,758,186
2 Enter amount from Part I, line 27a	2	16,710,324
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	64,468,510
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	64,468,510

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			
b			
c			
d			
e			

Capital gain net income or (net capital loss) } If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
2 Add lines 1 and 2.
3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
5 Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021
6b Exempt foreign organizations—tax withheld at source
6c Tax paid with application for extension of time to file (Form 8868)
6d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.				No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions				No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes			
14	The books are in care of ▶ <u>ALAVI FOUNDATION</u> Telephone no. ▶ <u>(212) 944-8333</u> Located at ▶ <u>650 FIFTH AVENUE SUITE 1100 NEW YORK NY 10019</u> ZIP+4 ▶ _____				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15				
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	Yes	No		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No		
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			1a(1)	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			1a(2)	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			1a(3)	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			1a(4)	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			1a(5)	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)			1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions			1b	
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>				
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?			1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____			2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)			2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			3a	No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)			3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?			4b	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAMID YAZDI C/O FOUNDATION 650 FIFTH AVENUE NEW YORK, NY 10019	PRESIDENT 1.00	0	0	0
MOHAMMAD HOSSAIN GHARAVI C/O FOUNDATION 650 FIFTH AVENUE NEW YORK, NY 10019	DIRECTOR 1.00	0	0	0
REZA GHANDI C/O FOUNDATION 650 FIFTH AVENUE NEW YORK, NY 10019	TREASURER, DIRECTOR 1.00	0	0	0
MOHAMMAD SHENASA C/O FOUNDATION 650 FIFTH AVENUE NEW YORK, NY 10019	DIRECTOR 1.00	0	0	0
NASRINE NOUREDDINE C/O FOUNDATION 650 FIFTH AVENUE NEW YORK, NY 10019	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<p>1 INFORMATION EDUCATION CENTERS - AS PART OF ITS EDUCATIONAL PURPOSES, THE FOUNDATION FINANCIALLY SUPPORTS VARIOUS NOT-FOR-PROFIT ORGANIZATIONS THROUGHOUT THE UNITED STATES FOR OPERATING WEEKEND SCHOOLS FOR TEACHING ISLAMIC RELIGION AND MIDDLE EASTERN LANGUAGES AND CULTURES. THE SCHOOLS' PROGRAM ARE UTILIZED BY ALL INTERESTED PARTIES.</p>	0
<p>2 OPERATION OF FARSI SCHOOLS IN VARIOUS UNIVERSITIES AND SCHOOLS - AS PART OF ITS EDUCATIONAL PURPOSES, THE FOUNDATION FINANCIALLY SUPPORTS VARIOUS NOT-FOR-PROFITS ORGANIZATIONS THROUGHOUT THE UNITED STATES FOR OPERATING CENTERS FOR TEACHING ISLAMIC RELIGION AND MIDDLE EASTERN LANGUAGES AND CULTURES. THE CENTERS ARE UTILIZED BY ALL INTERESTED PARTIES.</p>	0
<p>3 PUBLICATION AND BOOK DISTRIBUTION - THE FOUNDATION PURCHASES AND PUBLISHES EDUCATIONAL LITERATURE AND DISTRIBUTES THEM TO THE INDIVIDUALS AND ORGANIZATIONS IN THE UNITED STATES AND ABROAD: UNIVERSITIES, ISLAMIC AND MIDDLE EAST INSTITUTES AND SCHOOLS. PUBLIC LIBRARIES. DISTINGUISHED ISLAMIC AND MIDDLE EAST ACADEMIES. ISLAMIC CENTERS AND MOSQUES. MUSLIM PRISONERS OR NON-MUSLIM INMATES THAT REQUEST THE PUBLICATIONS. INDIVIDUAL MUSLIMS AS WELL AS NON-MUSLIMS.</p>	0
<p>4 INTEREST FREE LOANS TO EDUCATION CENTERS - THE FOUNDATION PROVIDES INTEREST FREE LOANS TO PUBLIC NOT-FOR-PROFIT ORGANIZATIONS IN THE UNITED STATES FOR THE PURCHASE OR CONSTRUCTION OF THE FOLLOWING FACILITIES TO BE USED BY THE COMMUNITY AND ALL OTHERINTERESTED INDIVIDUALS: RELIGIOUS AND CULTURAL CENTERS; MOSQUES; SCHOOLS; AND GRAVE SITES</p>	0

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<p>1 _____ _____ _____</p>	
<p>2 _____ _____ _____</p>	
<p>All other program-related investments. See instructions. 3 _____ _____</p>	
<p>Total. Add lines 1 through 3</p>	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	64,153
b	Average of monthly cash balances.	1b	145,381
c	Fair market value of all other assets (see instructions).	1c	15,778,180
d	Total (add lines 1a, b, and c).	1d	15,987,714
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	15,987,714
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	239,816
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	15,747,898
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	787,395

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	787,395
2a	Tax on investment income for 2021 from Part V, line 5.	2a	416,523
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	416,523
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	370,872
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	370,872
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	370,872

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				370,872
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.			114,731	
d From 2019.			43,767	
e From 2020.			144,192	
f Total of lines 3a through e.	302,690			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>13,433,832</u>				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				370,872
e Remaining amount distributed out of corpus	13,062,960			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	13,365,650			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	13,365,650			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018			114,731	
c Excess from 2019.			43,767	
d Excess from 2020			144,192	
e Excess from 2021			13,062,960	

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DR HAMID YAZDI
 650 FIFTH AVE
 NEW YORK, NY 10019
 (212) 944-8333

b The form in which applications should be submitted and information and materials they should include:

REQUEST MAY BE IN LETTER FORM

c Any submission deadlines:

NO DEADLINE FOR SUBMISSION OF REQUEST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total ▶ 3a				0
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: ALAVI FOUNDATION

EIN: 23-7345978

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKEEPING SERVICES	59,100	29,550	0	29,550

TY 2021 IRS 990 e-File Render

Name: ALAVI FOUNDATION

EIN: 23-7345978

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1175 SHARES OF GENERAL MOTORS	99,163	50,478

TY 2021 IRS 990 e-File Render

Name: ALAVI FOUNDATION

EIN: 23-7345978

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
650 5TH AVE COMPANY - SEE FOOTNOTES	AT COST	33,882,660	0

TY 2021 IRS 990 e-File Render

Name: ALAVI FOUNDATION

EIN: 23-7345978

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	13,385,173	0	0	13,385,173

TY 2021 IRS 990 e-File Render

Name: ALAVI FOUNDATION

EIN: 23-7345978

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
4202 ALDIE RD, VA - NET BOOK VALUE, SEE FOOTNOTES	2,741,901	2,741,901	
LAND, BUILDING & EQUIPMENT (VARIOUS) - NET BOOK VALUE, SEE FOOTNOTES	10,873,932	10,873,932	
RELEASED FUNDS RELATED TO 650 5TH AVE COMPANY NET INCOME FOR PRIOR YEARS		16,606,604	16,606,604

TY 2021 IRS 990 e-File Render**Name:** ALAVI FOUNDATION**EIN:** 23-7345978

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PUBLICATION & PRINTING	11,433	0	0	11,433
REPAIRS & MAINTENANCE	7,906	0	0	0
CONTRACTED SERVICES	5,421	0	0	0
DELIVERY	5,110	0	0	0
OFFICE EXPENSES	4,516	2,258	0	2,258
TELEPHONE	3,841	1,921	0	1,920
BAD DEBT	3,833	0	0	0
IT EXPENSE	2,772	1,386	0	1,386
PUBLIC RELATIONS	967	0	0	967
BANK CHARGES	120	60	0	60
POSTAGE	85	43	0	42
DUES & SUBSCRIPTIONS	44	0	0	44
MISCELLANEOUS EXPENSES	29	0	0	0

TY 2021 IRS 990 e-File Render**Name:** ALAVI FOUNDATION**EIN:** 23-7345978

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
650 FIFTH AVE COMPANY K-1 ESTIMATED INCOME BASED ON PRIOR YEAR K-1	0	14,451,787	0
LESS 650 FIFTH AVE COMPANY K-1 - SEE FOOTNOTES	0	-14,451,787	0
REFUND OF FEDERAL EXCISE TAXES	148,093	0	0
INSURANCE PROCEEDS - PHILADELPHIA INDEMNITY CO	25,000	0	0
REFUND OF PRIOR YEAR EXPENSES	8,362	0	0
650 FIFTH AVE COMPANY INCOME RELEASED FOR PRIOR YEARS - SEE FOOTNOTES	30,000,870	30,000,870	0

TY 2021 IRS 990 e-File Render

Name: ALAVI FOUNDATION

EIN: 23-7345978

Explanation: NET INCOME FROM 650 5TH AVE COMPANY HAS BEEN RELEASED ON 5/17/2021 IN THE AMOUNT OF 13,394,266.67. CASH WAS NOT RECEIVED BY THE FOUNDATION. IT WAS DISTRIBUTED DIRECTLY TO THE VENDORS. THE FOLLOWING SCHEDULE REFLECTS REDUCTION OF AVAILABLE CASH:13,394,266.67 5/17/2021 FUNDS AVAILABLE FOR PAYMENT OF EXPENSES 6,708,839.89 5/31/2021 1,395,841.95 6/30/2021 1,390,788.25 7/31/2021 1,335,955.55 8/31/2021 982,125.51 9/30/2021 963,106.31 10/31/2021 963,106.31 11/30/2021 482,903.49 12/31/2021 482,903.49 1/31/2022 263,246.81 2/28/2022 (0.00) 3/31/2022