Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047
2022
Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
THE SAGNER FAMILY FOUNDATION

% DEBORAH SAGNER

A Employer identification number
22-1711646

Number and street (or P.O. box number if mail is not delivered to street address)
210 Central Park S Suite 20C
Room/suite

B Telephone number (see instructions)
(917) 477-4085

City or town, state or province, country, and ZIP or foreign postal code
NY, NY 10019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 20,154,075

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	321,109	300,333		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	316,330			
	b	Gross sales price for all assets on line 6a 1,316,157				
	7	Capital gain net income (from Part IV, line 2) . . .		267,617		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-17,538	-31,966		
	12	**Total.** Add lines 1 through 11	619,901	535,984		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	145	73	0	72
	b	Accounting fees (attach schedule)	6,240	3,120	0	3,120
	c	Other professional fees (attach schedule)				
	17	Interest	45,587	37,535		
	18	Taxes (attach schedule) (see instructions) . . .	14,215	1,215		
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	283,665	256,434		17,667
	24	**Total operating and administrative expenses.** Add lines 13 through 23	349,852	298,377	0	20,859
	25	Contributions, gifts, grants paid	1,136,513			1,136,513
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,486,365	298,377	0	1,157,372
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-866,464			
	b	**Net investment income** (if negative, enter -0-)		237,607		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	498,006	36,704	36,704
	2	Savings and temporary cash investments		170,655	170,655
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	401,388	214,441	174,013
	b	Investments—corporate stock (attach schedule)	1,204,608	1,106,618	2,086,625
	c	Investments—corporate bonds (attach schedule)	1,290,459	1,459,525	1,336,062
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	13,007,323	12,440,232	16,350,016
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,401,784	15,428,175	20,154,075
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	100,591	101,937	
	23	**Total liabilities**(add lines 17 through 22)	100,591	101,937	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	5,074,021	5,074,021	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	11,227,172	10,252,217	
	29	**Total net assets or fund balances** (see instructions)	16,301,193	15,326,238	
	30	**Total liabilities and net assets/fund balances** (see instructions)	16,401,784	15,428,175	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,301,193
2	Enter amount from Part I, line 27a	2	-866,464
3	Other increases not included in line 2 (itemize) ▶	3	-108,491
4	Add lines 1, 2, and 3	4	15,326,238
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,326,238

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1 a	FIDELITY 614-900389	P		
b	FIDELITY 656-231082	P		
c	FIDELITY 614-900389	P		
d	FIDELITY 656-231082	P		
e	THRU PARTNERSHIPS	P		
	THRU PARTNERSHIPS	P		
	LESS: THRU PARTNERSHIPS - UBTI	P		
	LESS: THRU PARTNERSHIPS - UBTI	P		
	ALO FUND	P		

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	11,154		11,580	-385
b	533,375		562,346	-24,228
c	507,277		417,761	89,516
d	164,351		168,207	-5,667
e				-95,201
				336,047
				-1,726
				-46,986
	100,000		83,753	16,247

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				-426
b				-28,971
c				89,516
d				-3,856
e				
				16,247

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	267,617
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**	1	3,303
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,303
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,303
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	6,828
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,828
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,525
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 3,525 **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ __________ **(2)** On foundation managers. ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DEBORAH SAGNER Telephone no. ▶(917) 477-4085

Located at ▶210 CENTRAL PARK SOUTH 20C NEW YORK NY ZIP+4 ▶10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Deborah Sagner 210 s 25th st - apt 1503 philadelphia, PA 19103	President 1.0	0	0	0
Rachel Buurma 4323 Baltimore Avenue Philadelphia, PA 19104	Trustee 1.0	0	0	0
Jacob Buurma 201 North Mountain Ave Montclair, NJ 07042	Trustee 1.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,845,838
b	Average of monthly cash balances	1b	188,415
c	Fair market value of all other assets (see instructions)	1c	17,241,228
d	**Total** (add lines 1a, b, and c)	1d	21,275,481
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	21,275,481
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	319,132
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	20,956,349
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	1,047,817

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	1,047,817
2a	Tax on investment income for 2022 from Part V, line 5 — 2a	3,303		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b			
c	Add lines 2a and 2b		2c	3,303
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,044,514
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,044,514
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	1,044,514

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,157,372
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	1,157,372

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				1,044,514
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 2020 , 2019 , 2018				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020. 0				
e From 2021. 4,195				
f **Total** of lines 3a through e	4,195			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 1,157,372				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				1,044,514
e Remaining amount distributed out of corpus	112,858			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	117,053			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	117,053			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020. . . . 0				
d Excess from 2021 4,195				
e Excess from 2022 112,858				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e)** Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Deborah Sagner
210 Central Park South
New York, N Y 10019
(908) 305-1020

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
see attached see attached see attached, N Y 10017	none	P C	see attached	1,136,513
Total . . . . ▶ **3a**				1,136,513
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	11,796	14	309,313	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	48,712	18	267,618	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FLOW THROUGH FROM K-1'S - OTHER INCOME (LOSS)	900099	-30,761		13,223	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		29,747		590,154	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . 13 619,901

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
lisa herzer				P00241348

Firm's name ▶ EISNER ADVISORY GROUP LLC	Firm's EIN ▶
Firm's address ▶ 733 THIRD AVENUE NEW YORK, NY 100172703	Phone no. (212) 949-8700

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,240	3,120		3,120

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDL HOME LN MTG CRP SER	24,669	23,044
FED NATL MTG ASSN POOL 0468	0	0
FED NATL MTG ASSN POOL 7056	0	0
FED NATL MTG ASSN POOL 2594	0	0
ENTERPRISE PRODS OPER LLC NOTE	5,132	4,366
AMERICAN EXPRESS CO NOTE	9,976	9,084
ALTRIA GROUP INC NOTE	5,742	4,783
CITIGROUP INC NOTE	11,294	10,775
JPMORGAN CHASE & CO	20,724	18,675
KEYCORP MEDIUM TERM NTS BE	15,842	14,601
HOME DEPOT INC NOTE CALL	6,105	4,801
WELLS FARGO CO MTN BE	10,328	9,620
BANK AMER CORP	0	0
CAMDEN PROPERTY TRUST NOTE MTN	5,391	4,710
LOCKHEED MARTIN CORP NOTE CALL	9,841	7,596
CVS HEALTH CORP NOTE CALL	4,907	3,434
CME GROUP INC NOTE CALL	0	0
GOLDMAN SACHS GROUP INC	11,031	9,111
EOG RES INC NOTE CALL	5,812	4,742
BP CAPITAL MARKETS PLC NOTE	0	0
BLACKROCK INC NOTE CALL	10,077	9,825
MORGAN STANLEY MTN CALL	5,428	4,843
AFLAC INC NOTE CALL	7,217	5,112
ACE INA HLDG NOTE CALL	15,047	14,484
AT&T INC NOTE CALL	5,455	5,198
HALLIBURTON CO NOTE CALL	1,043	969
ANHEUSER BUSCH INBEV FIN INC	0	0
LILLY ELI & CO NOTE CALL	0	0
BESTFOODS MTN BE	17,432	16,020
DEERE & CO BOND	12,600	11,861
KELLOG CO BOND CALL	5,983	5,674
DUKE POWER CO LLC NOTE	5,912	5,367
HONEYWELL INTL INC NOTE	0	0
BURLINGTON NORTHN SANTA FE CP	6,570	5,418
WISCONSIN PWR & LT CO BOND	6,176	5,216
PRUDENTIAL FINL INC S BOOK MTN	6,071	5,271
UNITED PARCEL SERVICE INC	6,283	5,558
DOVER CORP NOTE CALL	6,282	5,124
PARKER-HANNIFIN CORP S BE MTN	6,117	5,176
VIRGINIA ELEC & PWR CO NOTE	7,350	6,531
GENERAL ELEC CAP CORP MTN BE	0	0
LINCOLN NATL CORP IND NOTE	5,812	5,193
AMGEN INC NOTE CALL	5,442	4,943
INTERNATIONAL BUSINESS MACHS	4,856	4,143
APPLE INC NOTE CALL	0	0
MCKESSON CORP NEW NOTE CALL	5,010	4,486
BLACKROCK STRATEGIC INCOME	277,619	277,619
PNC FNL SVCS GROUP INC NOTE	10,255	9,348
CITIGROUP INC BOND	0	0
WELLS FARGO & CO MTN	15,065	13,902
AVALONBAY CMNTYS INC BE MTN	0	0
ALLSTATE CORP NOTE CALL	6,216	4,459
CAMPBELL SOUP NOTE CALL	0	0
MORGAN STANLEY SERIES I	4,825	3,750
MS BOFA ML TRUST	7,290	6,743
PUBLIC SVC ELEC GAS	19,674	19,254
METLIFE INC NOTE CALL MAKE WHO	19,292	19,212
SYSCO CORP NOTE	5,746	5,184
DOWDUPONT INC NOTE CALL	10,080	9,839
PROLOGIST NOTE CALL MAKE WHOLE	5,395	4,759
ORACLE CORP NOTE CALL	9,595	9,493
NUTRIEN LTD NOTE	5,500	4,708
SHELL INT FIN BV NOTE	0	0
QUALCOMM INC NOTE	10,083	9,733
DISNEY WALT CO SERIES D	11,473	10,737
KIMBERLY CLARK COR BOND	11,393	10,515
NORFOLK SOUTHERN CORP	11,412	10,243
ERP OPER LTD PARTNERSHIP	0	0
MARKEL CORP NOTE	5,044	4,347
FISERV INC NOTE	11,190	9,461
POTOMAC PWR CO BOND	20,335	19,668
ORACLE CORP NOTE	9,666	9,797
UNIFORM POOL 0468	11,124	10,072
UNIFORM POOL 3938	0	0
UNIFORM POOL 5044	0	0
UNIFORM MBS POOL 1345	12,641	11,277
TRAVELERS COMPANIES INC	6,821	4,969
THERMO FISHER SCIENTIFIC INC	0	0
STRYKER CORPORATION NOTE	4,976	4,064
RAYTHEON TECHNOLOGIES	5,773	5,080
MONDELEZ INTL NOTE CALL	5,008	4,633
MASTERCARD INCORPORATED	5,358	4,501
NIKE INC NOTE CALL MAKE	0	0
NUTRIEN LTD NOTE	0	0
INTEL CORP SER B NOTE	5,870	3,749
HARTFORD FINL SVCS GROUP	9,971	8,571
FEDEX CORP NOTE CALL	0	0
FIFTH THIRD BANCORP NOTE	10,026	8,976
EXXON MOBIL CORP NOTE CALL	5,564	3,933
DISNEY WALT CO NOTE	6,601	5,649
DIAGEO INVT CORP NOTE CALL	6,038	4,394
CISCO SYS IN NOTE	7,016	5,219
CONSOLIDATED EDISON NY	4,794	3,967
ALABAMA PWR CO NOTE CALL	6,494	4,742
APPALACHIAN PWR CO NOTE	6,815	5,175
ARCHER DANIELS MIDLAND CO	5,934	4,216
SCHWAB CHARLES CORP NOTE	5,047	4,753
UNIFORM MBS POOL 9286	37,456	30,886
GOVT NATL MTG ASSN II POOL	0	0
UNIFORM MBS POOL 0348	26,851	24,989
UNIFORM MBS POOL 0350	31,799	24,989
UNIFORM MBS POOL 0691	22,521	22,420
UNIFORM MBS POOL 1376	29,521	27,461
UNIFORM MBS POOL 1858	23,912	23,029
UNIFORM MBS POOL 2610	31,842	27,008
UNIFORM MBS POOL 6996	35,869	32,591
UNIFORM MBS POOL 7740	21,047	19,771
UNIFORM MBS POOL 8214	23,477	21,901
WFRBS COML MTG TR SER	26,180	24,477
WISCONSIN ELEC & LT CO BOND	4,482	4,014
AMERICAN EXPRESS NOTE	10,436	9,687
BERSHIRE HATHAWAY FIN CORP	5,005	4,032
BK OF AMERICA SER M	11,030	9,236
BK OF AMERICA SER N	4,689	4,021
CAPITAL ONE FINL CORP NOTE	4,977	4,281
COMCAST GROUP NEW SER B NOTE	6,130	6,441
COMM MTG TR 2014	24,748	24,107
COMM MTG TR 2013	25,741	24,731
CLOROX CO DEL NOTE	4,982	4,813
ENTERPRISE PRODS OPERT NOTE	5,145	5,276
GENUINE PARTS CO NOTE	4,985	4,023
GOVT NATL MTG ASSN II PL 6968	30,968	26,683
GOVT NATL MTG ASSN II PL 7024	6,141	5,309
GOVT NATL MTG ASSN II PL 7283	19,035	16,301
HERSHEY CO NOTE	4,559	4,298
KROGER CO NOTE	11,968	11,257
MAGELLAN MIDSTREAM PRTNRS	5,051	4,366
MONDELEZ INTL NOTECALL MK WHLE	5,001	4,271
MORGAN STANLEY SER F	5,183	4,566
PROCTER & GAMBLE CO NOTE	5,674	5,214
TORONTO DOMINION BANK MTN	9,938	8,641
THOMSON REUTERS CORP	5,265	4,748
US BANDCORP MTN	9,941	9,759

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF TR UNIT SER I	1,028,579	2,018,083
ISHARES TR MBS	78,039	68,542

TY 2022 IRS 990 e-File Render

Name:	THE SAGNER FAMILY FOUNDATION
EIN:	22-1711646
US Government Securities - End of Year Book Value:	214,441
US Government Securities - End of Year Fair Market Value:	174,013
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HIGHBROOK INCOME PROP. FD. II	AT COST	34,158	20,521
MILESTONE VENTURE PARTNERS III	AT COST	5,458	2,931
MILESTONE VENTURE PARTNERS IV	AT COST	104,588	61,989
OSAGE UNIVERSITY PARTNERS II	AT COST	361,364	440,187
BBR PRIVATE INV. FD. SR H	AT COST	490,469	885,134
BBR REAL ASSETS FUND III	AT COST	496,840	532,939
BBR ABSOLUTE RETURN LTD.	AT COST	1,042,079	1,815,475
BBR EQUITY LONG/SHORT LTD.	AT COST	2,500,000	4,188,265
BBR REAL ASSETS FUND IV LP	AT COST	429,773	633,261
BBR PRIVATE INV. FD. SR I	AT COST	705,625	1,075,445
BBR REAL ASSETS FD VI, LP	AT COST	418,721	542,584
BBR PRIVATE INV FD - S.K		396,881	438,015
BBR FIXED INC OPP FD		855,100	769,132
BBR ABSOLUTE RET LT DUR III		956,042	973,321
BBR ALO FUND		1,299,707	1,799,314
BBR SELECT OPP FD		1,079,348	1,002,133
ATLAS IMPACT CAYMAN FUND		750,000	631,626
BBR PRIV INV SERIES L		78,679	80,395
BBR REAL ASSETS FD VII		103,318	104,877
BBR ASSOLUTE RET LONG DUR IV		332,082	321,946
CRP EXEMPT INVESTORS LLC		0	7,800
DB ENERGY SELECT FUND LP		0	22,726

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	145	73		72

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	103,038	103,038		
BANK FEES	15	8		7
OTHER DEDUCTIONS - THRU K-1S	156,533	150,729		
NON DEDUCTIBLE EXP - THRU K-1S	3,580			
OFFICE RELATED EXPENSES	5,319	2,659		2,660
CONTRIBUTION THRU K-1	180			
CONSULTING	15,000			15,000

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
thru passthrough activities	-17,538	-31,966	

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Amount
BOOK TO TAX DIFFERENCE	-108,491

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER PAYABLE - FIDELITY #389	0	9,406
CREDIT CARD PAYABLE	20,010	5,005
LIMITED PARTNERSHIP - NEGATIVE	80,581	87,526

TY 2022 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,215	1,215		
EXCISE TAXES	13,000			