Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
The Kendeda Fund

% Foundation Source

A Employer identification number
20-6881642

Number and street (or P.O. box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

B Telephone number (see instructions)
(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 54,140,153

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	7,779,000			
	2	Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	29,907	29,907		
	4	Dividends and interest from securities	2,166,080	2,251,875		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	994,031			
	b	Gross sales price for all assets on line 6a 54,203,880				
	7	Capital gain net income (from Part IV, line 2)		8,800,607		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	26,310	26,310		
	12	**Total.** Add lines 1 through 11	10,995,328	11,108,699		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	140,845			140,845
	14	Other employee salaries and wages	1,008,015			1,008,015
	15	Pension plans, employee benefits	235,402			235,402
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,379,478	140,845		1,238,633
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	218,600			
	19	Depreciation (attach schedule) and depletion	4,035		0	
	20	Occupancy	91,881			91,881
	21	Travel, conferences, and meetings	111,123			111,123
	22	Printing and publications	29,894			29,894
	23	Other expenses (attach schedule)	166,602	33,237		133,353
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,385,875	174,082	0	2,989,146
	25	Contributions, gifts, grants paid	64,300,383			64,300,383
	26	**Total expenses and disbursements.** Add lines 24 and 25	67,686,258	174,082	0	67,289,529
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-56,690,930			
	b	**Net investment income** (if negative, enter -0-)		10,934,617		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	16,263,282	3,962,998	3,962,998
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	43,259,152	18,347,631	17,818,656
	b	Investments—corporate stock (attach schedule)	15,653,764	8,077,849	10,309,748
	c	Investments—corporate bonds (attach schedule)	22,789,580	13,124,508	12,535,271
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,245,814	7,174,148	9,508,950
	14	Land, buildings, and equipment: basis ▶ 45,911			
		Less: accumulated depreciation (attach schedule) ▶ 45,519	4,427	392	392
	15	Other assets (describe ▶)	4,383	4,138	4,138
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	107,220,402	50,691,664	54,140,153
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,958	6,249	
	23	**Total liabilities**(add lines 17 through 22)	3,958	6,249	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	107,216,444	50,685,415	
	29	**Total net assets or fund balances** (see instructions)	107,216,444	50,685,415	
	30	**Total liabilities and net assets/fund balances** (see instructions)	107,220,402	50,691,664	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	107,216,444
2	Enter amount from Part I, line 27a	2	-56,690,930
3	Other increases not included in line 2 (itemize) ▶	3	159,901
4	Add lines 1, 2, and 3	4	50,685,415
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	50,685,415

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly-traded Securities			
b	Passthrough K1 Capital Gain/(Loss)			
c	LOSS ON LEASE SEC DEPOSIT	P	2015-02-12	2022-09-14
d	RENAISSANCE INSTL DIV GLOBAL EQ ONSHORE L.P.	P	2017-03-28	2022-08-11
e	DISTRIBUTIONS IN EXCESS OF BASIS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	51,811,837		43,385,311	8,426,526
b				328,404
c				-400
d	2,392,043		2,392,043	
e				46,077

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				8,426,526
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	8,800,607
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	151,991
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	151,991
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	151,991
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 37,559		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 122,300		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	159,859
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	315
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,553
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 7,553 **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5	Yes	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			
14	The books are in care of ▶ Foundation Source Telephone no. ▶ (800) 839-1754			
	Located at ▶ 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶ 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Barry Berlin - cibc pvt wealth mgt Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Trustee 1.0	0	0	0
Duncan Edwards -CIBC Pvt Wealth mgt Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Trustee 1.0	140,845	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DENA KIMBALL C/O KENDEDA FUND ATLANTA,GA 303075518	Executive Director 30.0	259,955	44,822	0
DIANE IVES C/O KENDEDA FUND ATLANTA,GA 303075518	Fund Adviser 40.0	232,542	50,941	0
TIM STEVENS C/O KENDEDA FUND ATLANTA,GA 303075518	Fund Adviser 40.0	193,982	45,247	0
CHRISTINE M HUNT C/O KENDEDA FUND ATLANTA,GA 303075518	DIR OF OPER& PROJECT 25.0	108,078	6,673	0
Dennis Creech C/O KENDEDA FUND ATLANTA,GA 303075518	Fund Adviser 40.0	107,369	7,172	0

Total number of other employees paid over $50,000 ▶ 1

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Hattaway Communications 1717 Rhode Island Ave NW Ste 650 Washington, D C 20036	Comm Consulting	383,331
Brotherton Strategies Inc 1209 Monte Sano Avenue 13 Augusta, G A 30904	Philanthropic	225,000
Wonder Media Network LLC PO Box 10768 Greensboro, N C 27404	podcast production	220,000
Navigate llC PO Box 1508 Wilson, WY 83014	Philanthropic	192,000
CIBC National Trust Company 100 Federal St 19th FL Boston, M A 021101831	Investment Mgmt	140,845

Total number of others receiving over $50,000 for professional services. . . . . ▶

2

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	57,552,779
b	Average of monthly cash balances		1b	8,809,776
c	Fair market value of all other assets (see instructions)		1c	10,970,390
d	**Total** (add lines 1a, b, and c)		1d	77,332,945
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	77,332,945
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	1,159,994
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	76,172,951
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	3,808,648

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	3,808,648
2a	Tax on investment income for 2022 from Part V, line 5	2a 151,991		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	151,991
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	3,656,657
4	Recoveries of amounts treated as qualifying distributions		4	160,196
5	Add lines 3 and 4		5	3,816,853
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	3,816,853

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	67,289,529
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	450
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	67,289,979

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				3,816,853
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 2020 , 2019 , 2018				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019. 14,904,592				
d From 2020. 56,261,706				
e From 2021. 63,150,770				
f **Total** of lines 3a through e	134,317,068			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 67,289,979				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				3,816,853
e Remaining amount distributed out of corpus	63,473,126			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	197,790,194			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	7,779,000			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	190,011,194			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019 7,125,592				
c Excess from 2020. . . . 56,261,706				
d Excess from 2021 63,150,770				
e Excess from 2022 63,473,126				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Schedule of Defaulters Company Act 2013

Company Name: Bajaj Finance Limited | Company Type: Non Government Company | Date of Incorporation: 01-Jan-1987

| Company Name | Company Type | Date of Incorporation | Company Status | Company Category | Company Sub Category | Class of Company | Date of Last Annual Report | Date of Last Balance Sheet | Date of Last Meeting | Date of Last Change | Authorized Capital | Paid Up Capital | Number of Members | Number of Directors | Number of Directors Resigned | Number of Directors Appointed | Number of Directors Changed | Number of Directors Unchanged | Number of Directors Total | Number of Directors Active | Number of Directors Inactive | Number of Directors Total | Number of Directors Active | Number of Directors Inactive | Number of Directors Total | Number of Directors Active | Number of Directors Inactive

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29,907	
4 Dividends and interest from securities			14	2,166,080	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	994,031	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION LAWSUIT PROCEEDS			01	1,157	
b K-1 INC/LOSS			14	25,153	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				3,216,328	

13 Total. Add line 12, columns (b), (d), and (e) **13** 3,216,328

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2023-10-10 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeffrey D Haskell				P01345770
Firm's name ▶ Foundation Source				Firm's EIN ▶
Firm's address ▶ 3333 New Hyde Park Rd Ste 406 New Hyde Park, NY 11042				Phone no. (800) 839-1754

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization	**Employer identification number**
The Kendeda Fund	20-6881642

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Kendeda Fund

Employer identification number
20-6881642

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The March 23 2006 Trust cibc - 3290 northside pkwy 7th fl Atlanta, GA 30327	$ 7,779,000	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
The Kendeda Fund

Employer identification number
20-6881642

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	HOME DEPOT INC HD, 25000 sh.	$ 7,779,000	2022-11-14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
The Kendeda Fund

Employer identification number
20-6881642

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ALLSTEEL WORKSTATI	2015-07-31	16,198	14,848	SL	7	1,350		0	
COFFEE TABLE	2015-07-31	583	533	SL	7	50		0	
CONFERENCE CHAIRS	2015-07-31	11,275	10,337	SL	7	938		0	
ETTA CONFERENCE TA	2015-07-31	3,175	2,913	SL	7	262		0	
KENNEDY SOFA	2015-07-31	4,241	3,888	SL	7	353		0	
LOGO GRAPHIC	2015-07-31	594	545	SL	7	49		0	
MG CARY CHAIRS	2015-07-31	3,007	2,759	SL	7	248		0	
RANDAL CABINET	2016-09-28	3,648	2,735	SL	7	521		0	
TASK CHAIRS	2015-07-31	3,190	2,926	SL	7	264		0	

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Identifier	Return Reference	Explanation
form 990-PF, Part XII, Line 7	FORM 990-PF, PART XII, LINE 7	Election to Treat Unused Prior Year Corpus Distributions as Current Year Corpus Distributions Pursuant to Treasury Regulations 53.4942(a)-3(c)(2)(iv), The Kendeda Fund hereby elects to treat, as a current distribution out of corpus, the following unused prior year's distributions that were treated as corpus distributions under Regulation 53.4942(a)-3(d)(1)(iii) in such prior tax year: tax year: 2019 Amount: $7,779,000 By: WHIT MANSFIELD Title: TRUSTEE AMOUNT TREATED AS DISTRIBUTIONS OUT OF CORPUS TO SATISFY SECTION 170(B)(1)(F)(II) The Kendeda Fund (the "Foundation") hereby elects to satisfy the requirements of Internal Revenue Code ("Code") Section 170(b)(1)(F)(ii) in respect of contributions of cash and publicly traded securities with a total value of $7,779,000 on the dates received in the taxable year ending December 31, 2022 (the "Conduit Election Year"). To satisfy the requirements of Code Section 170(b)(1)(F)(ii), a private non-operating foundation must: (A) by the end of the Conduit Election Year, distribute any undistributed income from the year immediately preceding the Conduit Election Year; (B) distribute, in the absence of an election under Code Section 4942(h)(2), any undistributed income from the Conduit Election Year by the end of the Conduit Election Year; and (C) make qualifying distributions treated as distributions out of corpus by no later than the 15th day of the third month of the taxable year following the Conduit Election Year in an amount equal to 100 percent of the contributions received by such foundation in the Conduit Election Year. A. Satisfaction of Minimum Distribution Requirement for the Conduit Election Year. As reported on Part XII, Line 2, column (c), the undistributed income for the year immediately preceding the Conduit Election Year is $0. In other words, the Foundation had no undistributed income for 2021. B. Timely Satisfaction of Minimum Distribution Requirement for the Taxable Year following the Conduit Election Year. As reported on Part XII, Line 6f, column (d), the undistributed income for the Conduit Election Year is $0. In other words, the Foundation had no undistributed income for 2022. C. Sufficient Timely Qualified Distributions Made Out of Corpus. To satisfy the requirements of Internal Revenue Code Section 170(b)(1)(F)(ii), the Foundation had until March 15, 2023, the 15th day of the third month of the taxable year following the Conduit Election Year, to make distributions out of corpus in an amount equal to 100 percent of the contributions received by it in the Conduit Election Year, $7,779,000. As reported on Part XII, Line 7, the Foundation is treating $7,779,000 as a current distribution out of corpus in full satisfaction of the requirements of Code Section 170(b)(1)(F)(ii) in respect of the Conduit Election Year. The Foundation has attached the necessary election, pursuant to Treasury Regulations Section 53.4942(a)-3(c)(2)(iv), to treat $7,779,000 of its unused prior year's corpus distributions, as a current distribution out of corpus.

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY INC - 0.000	999,235	995,720
COMCAST CORP - 3.300% - 02/01/	473,230	471,830
COMCAST CORP - 3.375% - 08/15/	251,725	241,340
DEERE JOHN CAP CORP - 2.800% -	1,814,934	1,847,835
DISNEY WALT CO MTNS - 1.850% -	524,925	452,445
ELECTRONIC ARTS INC NOTE - 4.8	1,528,429	1,496,625
INTERNATIONAL BUSINESS MACHINE	964,595	958,769
MICROSOFT CORP NOTE - 3.625% -	529,423	494,405
ORACLE CORP - 2.800% - 04/01/2	824,495	684,049
ORACLE CORP - 3.400% - 07/08/2	782,320	731,303
ORACLE CORP - 3.625% - 07/15/2	1,343,480	1,240,375
PEPSICO INC - 2.750% - 04/30/2	494,690	479,530
PFIZER INC NT - 3.400% - 05/15	1,832,407	1,718,841
STRYKER CORP - 3.500% - 03/15/	760,620	722,204

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	79,109	92,773
ADOBE SYSTEMS, INC	42,567	77,402
ALPHABET INC CL A	131,194	119,993
ALPHABET INC CL C	89,167	226,616
AMAZON COM	203,340	254,604
AMERICAN TOWER REIT INC	62,769	74,151
AMERICAN WATER WORKS COMPANY I	21,312	26,064
ANALOG DEVICES INC	50,032	99,238
APPLE INC	48,222	208,408
ASTRAZENECA	108,447	136,753
AUTOMATIC DATA PROCESSING INC	21,027	57,565
BLACKROCK INC	43,503	69,446
CHARLES SCHWAB CORP	87,305	170,017
CHEVRON CORP	63,834	92,976
CISCO SYSTEMS INC	93,170	129,390
CME GROUP, INC	51,139	43,049
CONOCOPHILLIPS	59,136	72,806
COSTCO WHOLESALE CORPORATION	51,725	71,671
DANAHER CORP	63,232	145,450
DOLLAR GENERAL CORP	79,332	94,314
FIDELITY NATIONAL INFORMATION	63,728	58,758
FISERV INC	61,008	82,069
HOME DEPOT INC	121,208	150,981
HONEYWELL INTL	127,406	176,798
INTERCONTINENTAL EXCHANGE, INC	48,257	65,760
IQVIA HOLDINGS INC	75,328	67,819
JP MORGAN CHASE	40,148	89,311
LINDE PLC COM	62,835	111,880
MARTIN MARIETTA MATLS INC	93,815	89,900
MICROSOFT CORP	123,464	432,395
MONDELEZ INTERNATIONAL INC	82,645	99,175
NEXTERA ENERGY, INC	136,664	172,550
OTIS WORLDWIDE CORP	69,850	95,068
PEPSICO INC	55,352	92,137
PIONEER NAT RES CO	96,196	142,515
PNC FINANCIAL GROUP INC	93,441	101,555
PROLOGIS	59,928	61,776
QUALCOMM INC	38,359	74,869
RAYTHEON TECHNOLOGIES CORP	118,206	165,509
ROPER INDUSTRIES	99,969	115,368
S&P GLOBAL INC COM	125,621	121,918
SALESFORCE.COM	156,689	95,597
STRYKER CORPORATION	75,876	104,642

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SVB FINANCIAL GROUP	91,619	44,417
T-MOBILE US INC	82,008	126,840
TE CONNECTIVITY LTD	103,970	88,970
THE BLACKSTONE GROUP INC CL A	63,666	94,444
THERMO FISHER SCIENTIFIC INC	30,624	117,297
TJX COMPANIES INC	68,449	98,465
UNION PACIFIC	55,298	98,979
UNITEDHEALTH GROUP INC	83,821	244,943
US BANCORP	99,175	87,656
VERSUS CAPITAL REAL ASSETS FUN	3,600,014	3,906,295
VISA INC	150,922	237,470
WALT DISNEY HOLDINGS CO	114,383	64,204
ZOETIS INC	58,345	68,732

TY 2022 IRS 990 e-File Render

Name:	The Kendeda Fund
EIN:	20-6881642
US Government Securities - End of Year Book Value:	18,347,631
US Government Securities - End of Year Fair Market Value:	17,818,656
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ATLAS POINT GLOBAL MULTI STRAT		2,000,000	1,651,927
BOOTHBAY ABSOLUTE RETURN STRAT		5,000,000	7,381,581
PURA VIDA OFFSHORE FUND ONE, L		174,148	66,573
RA CAPITAL HEALTHCARE INTL FUN			408,869

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ALLSTEEL WORKSTATI	16,198	16,198		0
COFFEE TABLE	583	583		0
CONFERENCE CHAIRS	11,275	11,275		0
ETTA CONFERENCE TA	3,175	3,175		0
KENNEDY SOFA	4,241	4,241		0
LOGO GRAPHIC	594	594		0
MG CARY CHAIRS	3,007	3,007		0
RANDAL CABINET	3,648	3,256	392	392
TASK CHAIRS	3,190	3,190		0

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Statement: As explained below, the Foundation has no plans for dissolution. This statement is submitted to report the distribution of certain assets during the year. The distributions resulted in a substantial contraction of assets. The following information is submitted in accordance with Treasury Regulation Section 1.6043-3(a)(1) and the Form 990-PF instructions: During the taxable year ending December 31, 2022, the Foundation made distributions from assets from sources other than current income. Collectively, the distributions in excess of current income totaled $64,300,383. This amount represents 25% or more of the Foundation's net assets of $117,764,170 (as measured by fair market value) at the beginning of the Foundation's taxable year ending December 31, 2022. Although the Foundation technically experienced a substantial contraction, it will continue in existence and has no plans for dissolution. The Foundation made distributions of cash to the grantees listed in the attachment to Part XIV, Line 3a; each such grant was made solely for the charitable purpose specified therein.

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
124 N MAIN STREET LLC DEPOSIT		450	450
KROG OWNER LLC DEPOSIT		3,688	3,688

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	105,000			105,000
Bank Charges	69	69		
Cell Phone Expense	3,056			3,056
Computers/Electronic Devices	3,159			3,159
Equipment Maintenance	80			80
Equipment/Furniture Purchase	453			453
Foundation Dues & Memberships	1,505			1,505
K-1 Exp RENAISSANCE INSTL DIV	33,180	33,168		
CREDIT CARD FEES	33			33
Office Supplies	8,869			8,869
Postage/Delivery Service	8,073			8,073
TRAINING & PROF DEVELOPMENT	2,717			2,717
Website Hosting/Support	408			408

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss RENAISSANCE INSTL DIV GLOBAL EQ ONSH	25,153	25,153	
Class Action Lawsuit Proceeds	1,157	1,157	

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Amount
RETURNED GRANT	159,901

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL WITHHELD	3,958	6,249

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	140,845	140,845		
Philanthropic Consulting Srvcs	555,354			555,354
PODCAST PRODUCTION SERVICES	220,000			220,000
Website Development	8,860			8,860
PHOTOGRAPHY SERVICES	2,000			2,000
COMMUNICATION CONSULTING SRVCS	383,331			383,331
GRAPHIC DESIGN SERVICES	1,700			1,700
INTERVIEW PRODUCTION SERVICES	7,000			7,000
DATA VISUALIZATION SERVICES	10,000			10,000
ADMINISTRATION OF FOUNDATION	9,500			9,500
BANNER DESIGN & PROD SRVCS	210			210
HR CONSULTING SERVICES	7,798			7,798
PROJECT MANAGEMENT	32,880			32,880

TY 2022 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2022	35,300			
990-PF Extension for 2021	183,300			