Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 02-01-2021 , and ending 01-31-2022

Name of foundation
WAL-MART FOUNDATION

A Employer identification number
20-5639919

Number and street (or P.O. box number if mail is not delivered to street address)
702 SW 8TH STREET DEPT 9740 0150

Room/suite

B Telephone number (see instructions)
(800) 530-9925

City or town, state or province, country, and ZIP or foreign postal code
BENTONVILLE, AR 727160150

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 25,504,578

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	130,049,726			
	2	Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	5,185	5,185		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	920,427	-77,588		
	12	**Total.** Add lines 1 through 11	130,975,338	-72,403		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)		49,748		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	0	49,748		0
	25	Contributions, gifts, grants paid	129,006,429			126,628,820
	26	**Total expenses and disbursements.** Add lines 24 and 25	129,006,429	49,748		126,628,820
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,968,909			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,695,272	27,105	27,105
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 12,585,216			
		Less: allowance for doubtful accounts ▶	7,080,765	12,585,216	12,585,216
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	11,021,160	12,892,257	12,892,257
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	29,797,197	25,504,578	25,504,578
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	10,002,109	3,740,581	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	10,002,109	3,740,581	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	19,795,088	21,763,997	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	19,795,088	21,763,997	
	30	**Total liabilities and net assets/fund balances** (see instructions)	29,797,197	25,504,578	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,795,088
2	Enter amount from Part I, line 27a	2	1,968,909
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	21,763,997
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	21,763,997

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	3,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,000
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 3,000 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ N/A			
14	The books are in care of ▶ JACQUELYN BRIGANCE Telephone no. ▶ (800) 530-9925			
	Located at ▶ 702 SW 8TH STREET DEPT 9740 0150 BENTONVILLE AR ZIP+4 ▶ 727160150			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAN BARTLETT 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
BRETT BIGGS 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
KATHLEEN MCLAUGHLIN 702 SW 8TH ST BENTONVILLE, AR 72716	PRESIDENT 6.75	0	0	0
DOUG MCMILLON 702 SW 8TH ST BENTONVILLE, AR 72716	CHAIRMAN 0.23	0	0	0
RACHEL BRAND 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
SUSAN MUIGAI END 10262021 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
EDUARDO DE LA GARZA 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
JULIE MURPHY 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
BEN HASAN 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
BRANDI JOPLIN 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
CHARLES REDFIELD 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
JULIE GEHRKI 702 SW 8TH ST BENTONVILLE, AR 72716	VICE PRESIDENT & COO 18.00	0	0	0
JACQUELYN BRIGANCE 702 SW 8TH ST BENTONVILLE, AR 72716	TREASURER 11.25	0	0	0
SUSAN ROBERTS END 212021 702 SW 8TH ST BENTONVILLE, AR 72716	RETIRED SECRETARY 20.25	0	0	0
KABIR KUMAR END 3212021 702 SW 8TH ST BENTONVILLE, AR 72716	RETIRED ASSISTANT SECRETARY 9.00	0	0	0
BJ CROUCH 702 SW 8TH ST BENTONVILLE, AR 72716	ASSISTANT TREASURER 18.00	0	0	0
JANEY WHITESIDE 702 SW 8TH ST	DIRECTOR 0.23	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENTONVILLE, AR 72716				
KAYLAN KRISHNAMURTHY 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
ANSHU BHARDWAJ START 8302021 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
BRYAN DEL ROSARIO START 4132021 702 SW 8TH ST BENTONVILLE, AR 72716	SECRETARY 20.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EDUCATION SCHOLARSHIPS: THE WAL-MART FOUNDATION SERVED 1,000 ASSOCIATES & ASSOCIATE DEPENDENTS IN FY21. SEE STATEMENT 9.	1,201,700
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 WORKING CAPITAL - THE SUPPLY CHAIN INNOVATION INVESTMENT FUND, LP IS AN INVESTMENT FUND FORMED TO MAKE INVESTMENTS IN COMPANIES WITH THE OBJECTIVE OF PREVENTING AND REDUCING LABOR EXPLOITATION, ADVANCING ETHICAL RECRUITMENT, AND CREATING TRANSPARENCY AND ACCOUNTABILITY WITHIN SUPPLYCHAINS.	950,671
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	950,671

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	22,465,673
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	22,465,673
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	22,465,673
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	336,985
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	22,128,688
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	1,106,434

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	1,106,434
2a	Tax on investment income for 2021 from Part V, line 5	2a		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,106,434
4	Recoveries of amounts treated as qualifying distributions		4	295,811
5	Add lines 3 and 4		5	1,402,245
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	1,402,245

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,402,245
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. 167,965,438				
b From 2017. 153,647,844				
c From 2018. 123,196,359				
d From 2019. 123,220,203				
e From 2020. 156,596,205				
f **Total** of lines 3a through e	724,626,049			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 127,579,491				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,402,245
e Remaining amount distributed out of corpus	126,177,246			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	850,803,295			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	167,965,438			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	682,837,857			
10 Analysis of line 9:				
a Excess from 2017 153,647,844				
b Excess from 2018 123,196,359				
c Excess from 2019. . . . 123,220,203				
d Excess from 2020 156,596,205				
e Excess from 2021 126,177,246				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WAL-MART FOUNDATION
702 SW 8TH STREET DEPT 9740 0150
BENTONVILLE,AR 727160150
(800) 530-9925

b The form in which applications should be submitted and information and materials they should include:

SEE "HOW WE GIVE" AT WALMART.ORG

c Any submission deadlines:

SEE "HOW WE GIVE" AT WALMART.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE WALMART FOUNDATION DOES NOT MAKE GRANTS OUTSIDE ITS FUNDING PRIORITIES. SEE "WHAT WE DO AND "GRANT ELIGIBILITY" AT WALMART.ORG

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,185	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a INTEREST INCOME FROM PROGRAM-RELATED INVESTMENTS			14	6,220	
b ORDINARY GAIN/(LOSS) FROM PROGRAM-RELATED INVESTMENTS					914,207
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		11,405	914,207
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	925,612

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11D	PROGRAM-RELATED INVESTMENT - RECYCLING PROGRAM
11D	PROGRAM-RELATED INVESTMENT - PREVENTING & REDUCING LABOR EXPLOITATION

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2022-12-15 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
ANNE FULTON				P00941863
Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶86-1065772
Firm's address ▶ 50 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402				Phone no. (612) 397-4000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

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TY 2021 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CENTER FOR INTERNATIONAL FORESTRY RESEARCH	PO BOX 0113 BOCBD BOGOR 16000 ID	2020-01-08	1,096,799	SCALING JURISDICTIONAL APPROACHES IN THE INDONESIAN PALM OIL SECTOR	125,314	NONE NOTED	02/26/2021	2021-02-26	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
CHINA CHILDREN AND TEENAGERS FOUNDATION	NO15JIANGUOMENNEI STREETDONGCHENG DISTRICT BEIJING 100730 CH	2019-12-31	1,176,470	NATIONAL CHILDREN'S FOOD SAFETY GUARD CAMPAIGN	1,176,470	NONE NOTED	06/30/2020, 03/31/2021	2021-03-31	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
CHINA SOCIAL ENTREPRENEURSHIP FOUNDATION	6XINYUAN NANLUCAPITAL MANSION SUITE 2502 BEIJING 10004 CH	2018-04-27	259,158	RETAIL TRAINING CAMP PROGRAM	259,158	NONE NOTED	11/06/2019, 02/03/2020, 01/06/2022	2022-01-06	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
CIMMYT - INTERNATIONAL MAIZE AND WHEAT IMPROVEMENT CENTER	KM 45 CARRETERA MXICO-VERACRUZ EL BATN TEXCOCO ESTADO DE MXICO 56237 MX	2020-12-24	1,200,000	HARNESSING CAPACITIES FOR RESILIENCE AND THE ADOPTION OF SUSTAINABLE INNOVATIONS IN RURAL COMMUNITIES OF OAXACA, CHIAPAS AND CAMPECHE	1,200,000	NONE NOTED	06/30/2021, 01/28/2022, 01/31/2022	2022-01-31	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
CRUZ ROJA ARGENTINA	HIPOLITO YRIGOYEN 2068 CIUDAD AUTNOMA DE BUENOS AIRES 1089 AR	2020-04-22	250,000	ACTION PLAN - RESPONSE TO COVID19	250,000	NONE NOTED	1/31/2022	2022-01-31	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
FARESHARE	FARESHARE UNIT 7 DEPTFORD TRADING ESTATE BLACKHORSE ROAD DEPTFORD LONDON SE8 5HY UK	2018-04-09	2,341,356	USE SURPLUS FOOD TO FEED VULNERABLE	2,341,356	NONE NOTED	04/10/2019, 11/28/2019, 04/01/2020, 03/31/2021	2021-03-31	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
FUNDACIN DE BENEFICENCIA HOGAR DE CRISTO	HOGAR DE CRISTO 3812 ESTACIN CENTRAL SANTIAGO 91603 CI	2020-04-30	250,000	EMERGENCY FUND COVID19	250,000	NONE NOTED	10/27/2020, 11/25/2021	2021-11-25	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
GOONJ	J-93 SARITA VIHAR NEW DELHI 110076 IN	2020-04-16	600,000	RAHAT COVID-19	600,000	NONE NOTED	10/13/2020, 08/10/2021	2021-08-10	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
GUELPH COMMUNITY HEALTH CENTRE	176 WYNDHAM ST N GUELPH, ONTARIO N0B1Z0 CA	2019-05-31	457,050	THE SEED COMMUNITY FOOD PROJECT - REDUCING FOOD WASTE AND INCREASING ACCESS TO HEALTH FOOD FOR LOW-INCOME COMMUNITY MEMBERS	457,050	NONE NOTED	02/04/2020, 06/08/2021, 06/09/2021	2021-06-09	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
INTERNATIONAL CROPS RESEARCH INSTITUTE FOR THE SEMI-ARID TROPICS	PATANCHERU HYDERABAD 502324 IN	2021-01-22	1,214,715	STRENGTHENING FARMERS LIVELIHOODS AND VALUE CHAINS FOR ENHANCED INCOMES AND HARNESSING MARKET OPPORTUNITIES FOR SUSTAINABLE DEVELOPMENT	298,900	NONE NOTED	12/31/2021	2021-12-31	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
INTERNATIONAL CROPS RESEARCH INSTITUTE FOR THE SEMI-ARID TROPICS	PATANCHERU HYDERABAD 502324 IN	2018-06-29	1,970,838	ACCELERATING VALUE CHAIN BENEFITS FOR IMPROVED INCOME FOR FARMERS AND NUTRITION FOR CONSUMERS	1,524,246	NONE NOTED	02/28/2019, 11/09/2019, 01/08/2021	2021-01-08	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
INTERNATIONAL DEVELOPMENT ENTERPRISES (INDIA)	PLOT 10 LOCAL SHOPPING CENTRE ADJACENT TO BAL BHAVAN INTERNATIONA NEW DELHI 110078 IN	2018-09-21	750,000	INTEGRATING SMALL HOLDER FARMERS INTO MARKET SYSTEMS	750,000	NONE NOTED	06/09/2019, 11/20/2019, 04/29/2020, 12/31/2020, 06/26/2021	2021-06-26	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
NPO FLORENCE	KDX JINBOUCHOU BLD4F 1-14-1 KANDAJIMBOCHO CHIYODA KU TOKYO 101-0051 JA	2020-04-22	250,000	THE COVID-19 EMERGENCY RELIEF FOR CHILDREN	250,000	NONE NOTED	10/21/2020, 04/19/2021	2021-04-19	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
OCEAN MIND	HARWELL INNOVATION CENTRE BUILDING 173 CURIE AVENUE HARWELL DIDCOT OX1 HARWELL OX110QG UK	2021-01-25	800,000	SECURE & SAFE WORKER VOICE AT SEA	140,313	NONE NOTED	8/31/2021	2021-08-31	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SELF RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)	4 COMMUNITY SHOPPING CENTRE FIRST FLOOR ANUPAM APARTMENTS SAIDULLAJAB DELHI 110068 IN	2020-04-16	400,000	SRIJAN'S RESPONSE TOWARDS COVID-19	400,000	NONE NOTED	10/16/2020, 10/25/2021	2021-10-25	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
SOURCES COMMUNITY RESOURCE SOCIETY	SUITE 201-15252-32 AVENUE SURREY, BC V3Z 0R7 CA	2019-01-22	529,633	SOURCES FOOD HUB PROJECT	529,633	NONE NOTED	07/23/2019, 09/21/2019, 06/25/2020, 03/19/2021	2021-03-19	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
STRONGER2GETHER LIMITED	CAMBERLEY HOUSE 1 PORTESBERY ROAD SURREY GU15 3SZ UK	2019-01-23	872,712	BUILDIGN A RESPONSIBLE RECRIUTMENT MARKETPLACE FOR MIGRANTS INTO US AGRICULTURE	872,712	NONE NOTED	08/30/2019, 08/30/2020, 02/01/2021, 09/24/2021	2021-09-24	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
THE GORDON INSTITUTE OF BUSINESS SCIENCE UNIVERSITY OF PRETORIA (GIBS)	26 MELVILLE ROAD ILLOVO SANDTON 2146 SF	2018-01-23	925,136	PROGRAMME FOR INCLUSIVE GROWTH IN TOWNSHIP ECONOMIES	925,136	NONE NOTED	09/28/2018, 01/31/2019, 02/03/2020, 12/01/2021	2021-12-01	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
UNIVERSITY OF GUELPH	305 MCLN FARE UNIVERSITY OF GUELPH GUELPH, ONTARIO N1G 2W1 CA	2018-01-26	563,000	UNDERSTANDING AND REDUCING HOUSEHOLD FOOD WASTE	563,000	NONE NOTED	02/15/2019, 01/26/2022	2022-01-26	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
WILDLANDS CONSERVATION TRUST	P O BOX 1138 HILTON KWAZULU NATAL 3245 SF	2018-01-31	749,711	RURAL SUSTAINABLE ENTERPRISE DEVELOPMENT & SKILLS STRENGTHENING PROGRAM	749,711	NONE NOTED	02/14/2019, 02/14/2020, 03/31/2021	2021-03-31	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE
WORKING CAPITAL - THE SUPPLY CHAIN INNOVATION INVESTMENT FUND LP	ONE LETTERMAN DRIVE BLDG D SAN FRANCISCO, CA 941291494	2017-05-01	5,000,000	HUMAN TRAFFICKING ABATEMENT	3,782,614	NONE NOTED	04/26/17, 10/06/17, 03/31/18, 04/10/18, 06/05/18, 09/25/18, 05/29/19, 01/31/	2021-11-15	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE. DUE TO BEING A PRI, SIGNED DOCUMENTATION REQUESTING ADDITIONAL FUNDS IN ACCORDANCE WITH THE PARTNERSHIP AGREEMENT ASSUMES THE ORGANIZATION WILL EXPEND ALL FUNDS GRANTED BEFORE REQUESTING MORE
INTERNATIONAL CROPS RESEARCH INSTITUTE FOR THE SEMI-ARID TROPICS	PATANCHERU HYDERABAD 502324 IN	2021-08-27	589,990	COVID-19 INDUCED DISRUPTIONS ALONG THE VALUE CHAIN: RECOVERY AND RESILIENCE BUILDING AMONG THE WALMART FOUNDATION PROJECT BENEFICIARIES	0	NONE NOTED	ACTIVE		FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE

TY 2021 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VIII-A, LINE 1 - SUMMARY OF DIRECT CHARITABLE ACTIVITIES	THE FOUNDATION WORKS WITH INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES TO DISTRIBUTE SCHOLARSHIP FUNDS ON BEHALF OF THE ASSOCIATES AND ASSOCIATE DEPENDENTS DIRECTLY TO THE FOLLOWING COLLEGES:ADRIAN COLLEGEAGNES SCOTT COLLEGEALABAMA A & M UNIVERSITYALAMO COMMUNITY COLLEGE DISTRICT CENTRALALBANY STATE UNIVERSITYALCORN STATE UNIVERSITYALLIANT INTERNATIONAL UNIVERSITYALVERNIA UNIVERSITYAMERICAN PUBLIC UNIVERSITY SYSTEMAMERICAN UNIVERSITYAPPALACHIAN STATE UNIVERSITYARIZONA STATEARIZONA STATE UNIVERSITYARKANSAS STATE UNIVERSITY-MAIN CAMPUSARKANSAS TECH UNIVERSITYASBURY THEOLOGICAL SEMINARYASSUMPTION COLLEGEAUBURN UNIVERSITYAUBURN UNIVERSITY MAIN CAMPUSAUGUSTA STATE UNIVERSITYBALL STATE UNIVERSITYBAPTIST MEMORIAL COLLEGE OF HEALTH SCIENCBARD COLLEGEBARRY UNIVERSITYBAYLOR UNIVERSITYBETHEL UNIVERSITYBOSTON UNIVERSITYBOWIE STATE UNIVERSITYBOWLING GREEN STATE UNIVERSITY-MAIN CAMPUBRIAR CLIFF UNIVERSITYBRIDGEWATER COLLEGEBRIGHAM YOUNG UNIVERSITYBRIGHAM YOUNG UNIVERSITY-IDAHOBRIGHAM YOUNG UNIVERSITY-PROVOBROWARD COLLEGECALIFORNIA MIRAMAR UNIVERSITYCALIFORNIA NORTHSTATE UNIVERSITY COLLEGECALIFORNIA STATE UNIVERSITY-BAKERSFIELDCALIFORNIA STATE UNIVERSITY-CHANNEL ISLANCALIFORNIA STATE UNIVERSITY-DOMINGUEZ HILCALIFORNIA STATE UNIVERSITY-FRESNOCALIFORNIA STATE UNIVERSITY-LONG BEACHCALIFORNIA STATE UNIVERSITY-SACRAMENTOCALIFORNIA UNIVERSITY OF PENNSYLVANIACAMERON UNIVERSITYCARSON-NEWMAN COLLEGECENTRAL CONNECTICUT STATE UNIVERSITYCENTRAL MICHIGAN UNIVERSITYCENTRAL NEW MEXICO COMMUNITY COLLEGECENTRAL PIEDMONT CCCHAMBERLAIN COLLEGE OF NURSINGCHAMBERLAIN COLLEGE OF NURSING - ADMINISTCHAMBERLAIN UNIVERSITYCHAPMAN UNIVERSITYCHICAGO STATE UNIVERSITYCHRISTOPHER NEWPORT UNIVERSITYCLAFLIN UNIVERSITYCLARK ATLANTA UNIVERSITYCLEAR CREEK BAPTIST BIBLE COLLEGECLEMSON UNIVERSITYCLEVELAND STATE UNIVERSITYCOCHISE COLLEGECOCHISE COUNTY COMMUNITY COLLEGE DISTRICTCOLBY COMMUNITY COLLEGECOLLEGE OF CHARLESTONCOLLEGE OF THE DESERT FOUNDATIONCOLORADO COLLEGECOLORADO MESA UNIVERSITYCOLUMBIA COLLEGECOLUMBUS STATE UNIVERSITYCOPIAH-LINCOLN COMMUNITY COLLEGECULVER-STOCKTON COLLEGECUYAHOGA COMMUNITY COLLEGE DISTRICTDELAWARE VALLEY COLLEGEDILLARD UNIVERSITYDOANE COLLEGEDREW UNIVERSITYEAST CAROLINA UNIVERSITYEAST CENTRAL UNIVERSITYEAST MISSISSIPPI COMMUNITY COLLEGEEAST TENNESSEE STATE UNIVERSITYEASTERN FLEASTERN FLORIDA STATE COLLEGEEASTERN ILLINOIS UNIVERSITYEASTERN WASHINGTON UNIVERSITYEDINBORO UNIVERSITY OF PENNSYLVANIAEL PASO COMMUNITY COLLEGEESTRELLA MOUNTAIN COMMUNITY COLLEGEFAYETTEVILLE STATE UNIVERSITYFERRIS STATE UNIVERSITYFERRUM COLLEGEFINLANDA UNIVERSITYFLAGLER COLLEGEFLAGLER COLLEGE-TALLAHASSEEFLORENCE-DARLINGTON TECH COLLEGEFLORIDA AGRICULTURAL AND MECHANICAL UNIVEFLORIDA ATLANTIC UNIVERSITYFLORIDA GULF COAST UNIVERSITYFLORIDA INTERNATIONAL UNIVERSITYFLORIDA STATE UNIVERSITYFRANCIS MARION UNIVERSITYFRONT RANGE COMMUNITY COLLEGEGANNON UNIVERSITYGEORGE MASON UNIVERSITYGEORGE WASHINGTON UNIVERSITYGEORGIA SOUTHERN UNIVERSITYGEORGIA SOUTHWESTERN STATE UNIVERSITYGEORGIA STATE UNIVERSITYGRAND CANYON UNIVERSITYGRAND RAPIDS COMMUNITY COLLEGEGRAND VIEW UNIVERSITYGRINNELL COLLEGEGUILFORD COLLEGEGUILFORD TECHNICAL COMMUNITY COLLEGEHANNIBAL-LAGRANGE COLLEGEHENDRIX COLLEGEHIGH POINT UNIVERSITYHILLSBOROUGH COMMUNITY COLLEGEHOLY APOSTLES COLLEGE AND SEMINARYHOWARD UNIVERSITYHUNTINGDON COLLEGEHUSSON UNIVERSITYIDAHO STATE UNIVERSITYILLINOIS INSTITUTE OF TECHNOLOGYILLINOIS STATE UNIVERSITYINDIAN RIVER STATE COLLEGEINDIANA INSTITUTE OF TECHNOLOGYINDIANA UNIVERSITY-BLOOMINGTONINDIANA UNIVERSITY-PURDUE UNIVERSITY-INDIINDIANA UNIVERSITY-SOUTHEASTINTER AMERICAN UNIVERSITY OF PUERTO RICO-INTERACTIVE COLLEGE OF TECHNOLOGYIOWA STATE UNIVERSITYJACKSON STATE UNIVERSITYJACKSONVILLE STATE UNIVERSITYJOHN C CALHOUN STATE COMMUNITY COLLEGEJOHN TYLER COMMUNITY COLLEGEJOLIET JUNIOR COLLEGEJUNIATA COLLEGEKANSAS CITY ART INSTITUTEKANSAS STATE UNIVERSITYKEISER UNIVERSITY-FT. LAUDERDALEKENNESAW STATE UNIVERSITYKENT STATE UNIVERSITY KENT CAMPUSKUTZTOWN UNIVERSITY OF PENNSYLVANIALA ROCHE COLLEGELA ROCHE UNIVERSITYLABETTE COMMUNITY COLLEGELAGRANGE COLLEGELAMAR STATE COLLEGE-PORT ARTHURLAMAR UNIVERSITYLANSING COMMUNITY COLLEGELAREDO COLLEGELAWRENCE UNIVERSITYLEWIS-CLARK STATE COLLEGELIBERTY UNIVERSITYLINDENWOOD UNIVERSITYLIPSCOMB UNIVERSITYLOUISIANA STATE UNIVERSITY - BATON ROUGELOUISIANA STATE UNIVERSITY-SHREVEPORTLOUISIANA TECH UNIVERSITYMARIA COLLEGE OF ALBANYMARIETTA COLLEGEMARSHALL UNIVERSITYMARY BALDWIN COLLEGEMAYLAND COMMUNITY COLLEGEMCLENNAN COMMUNITY COLLEGEMCNEESE STATE UNIVERSITYMERCED COLLEGEMERCER UNIVERSITYMERIDIAN COMMUNITY COLLEGEMESA STATE COLLEGEMESSIAH COLLEGEMETROPOLITAN STATE UNIVERSITYMICHIGAN STATE UNIVERSITYMID MICHIGAN COMMUNITY COLLEGEMIDDLE GEORGIA COLLEGEMIDDLE TENNESSEE STATE UNIVERSITYMIDWESTERN STATE UNIVERSITYMINNESOTA STATE UNIVERSITY-MANKATOMISSISSIPPI GULF COAST COMMUNITY COLLEGEMISSISSIPPI STATE UNIVERSITYMISSISSIPPI VALLEY STATE UNIVERSITYMISSOURI BAPTIST UNIVERSITYMISSOURI SOUTHERN STATE UNIVERSITYMISSOURI STATE UNIVERSITYMISSOURI STATE UNIVERSITY-SPRINGFIELDMISSOURI UNIVERSITY OF SCIENCE AND TECHNOMISSOURI WESTERN STATE UNIVERSITYMODESTO JUNIOR COLLEGEMONTANA STATE UNIVERSITYMOREHOUSE COLLEGEMOUNT ST MARY'S UNIVERSITYMURRAYNEW JERSEY INSTITUTE OF TECHNOLOGYNEW MEXICO HIGHLANDS UNIVERSITYNEW MEXICO STATE UNIVERSITY-MAIN CAMPUSNICHOLLS STATE UNIVERSITYNORTH CAROLINA A & T STATE UNIVERSITYNORTH CENTRAL COLLEGENORTHEASTERN ILLINOIS UNIVERSITYNORTHEASTERN STATE UNIVERSITYNORTHERN ARIZONA UNIVERSITYNORTHERN ILLINOIS UNIVERSITYNORTHERN OKLAHOMA COLLEGENORTHWEST ARKANSAS COMMUNITY COLLEGENORTHWESTERN TECHNICAL COLLEGENOTRE DAME COLLEGENOVA SOUTHEASTERN UNIVERSITYOHIO CHRISTIAN UNIVERSITYOHIO STATE UNIVERSITY-MAIN CAMPUSOHIO UNIVERSITY-MAIN CAMPUSOHIO VALLEY UNIVERSITYOKLAHOMA STATE UNIVERSITY-MAIN CAMPUSORANGE COAST COLLEGEOREGON INSTITUTE OF TECHNOLOGYOREGON STATE UNIVERSITYPASCO-HERNANDO STATE COLLEGEPELLISSIPPI STATE TECHNICAL COMMUNITY COLPENN STATE UNIVERSITY PARKPENNSYLVANIA STATE UNIVERSITY-

Identifier	Return Reference	Explanation
		BRANDYWINEPENNSYLVANIA STATE UNIVERSITY-MAIN CAMPUSPENNSYLVANIA STATE UNIVERSITY-PENN STATEPERDUEPIEDMONT COLLEGEPRAIRIE VIEW A & M UNIVERSITYPRESBYTERIAN COLLEGEPURDUE GLOBAL UNIVERSITYPURDUE UNIVERSITY GLOBALPURDUE UNIVERSITY-MAIN CAMPUSRADFORD UNIVERSITYRINGLING COLLEGE OF ART AND DESIGNROGERS STATE UNIVERSITYROOSEVELT UNIVERSITYROWAN UNIVERSITYRUTGERS UNIVERSITY-CAMDENRUTGERS UNIVERSITY-NEW BRUNSWICKRUTGERS UNIVERSITY-NEWARKS. ILLINOIS UNIVERSITYSAINT LOUIS UNIVERSITY-MAIN CAMPUSSAINT MARY'S COLLEGESAINT MARY'S UNIVERSITY OF MINNESOTASAINT PETER'S UNIVERSITYSAINT XAVIER UNIVERSITYSAM HOUSTON STATE UNIVERSITYSAMFORD UNIVERSITYSAN DIEGO STATE UNIVERSITYSAN FRANCISCO STATE UNIVERSITYSAVANNAH COLLEGE OF ART AND DESIGNSAVANNAH STATE UNIVERSITYSAVANNAH TECHNICAL COLLEGESHELTON STATESOUTH TEXAS COLLEGESOUTHEAST MISSOURI STATE UNIVERSITYSOUTHEASTERN LOUISIANA UNIVERSITYSOUTHERN CONNECTICUT STATE UNIVERSITYSOUTHERN ILLINOIS UNIVERSITY CARBONDALESOUTHERN ILLINOIS UNIVERSITY EDWARDSVILLESOUTHERN NAZARENE UNIVERSITYSOUTHERN NEW HAMPSHIRE UNIVERSITYSOUTHERN UNIVERSITY AND A & M COLLEGESOUTHERN UNIVERSITY LAW CENTERSOUTHERN UTAH UNIVERSITYSPELMAN COLLEGEST. OLAF COLLEGESTATE COLLEGE OF FLORIDA - MANATEE-SARASOSTEPHEN F AUSTIN STATE UNIVERSITYSTOCKTON UNIVERSITYSTRAYER UNIVERSITYSTRAYER UNIVERSITY-DISTRICT OF COLUMBIASUNY AT GENESEOSUNY COLLEGE AT POTSDAMSUNY COLLEGE OF TECHNOLOGY AT CANTONSWARTHMORE COLLEGESYRACUSE UNIVERSITYTALLAHASSEE COMMUNITY COLLEGETARLETON STATE UNIVERSITYTARRANT COUNTY COLLEGE DISTRICTTARRANT COUNTY COLLEGE FOUNDATIONTECHNICAL COLLEGE OF THE LOW COUNTRYTECHNICAL COLLEGE OF THE LOWCOUNTRYTEMPLE UNIVERSITYTENNESSEE TECHNOLOGICAL UNIVERSITYTEXAS A & M UNIVERSITYTEXAS A & M UNIVERSITY-COLLEGE STATIONTEXAS A & M UNIVERSITY-COMMERCETEXAS A & M UNIVERSITY-CORPUS CHRISTITEXAS A&MTEXAS A&M UNIVERSITY - CENTRAL TEXASTEXAS CHRISTIAN UNIVERSITYTEXAS SOUTHERN UNIVERSITYTEXAS SOUTHMOST COLLEGETEXAS STATE UNIVERSITYTEXAS STATE UNIVERSITY-SAN MARCOSTEXAS TECH UNIVERSITYTEXAS TECH UNIVERSITY HEALTH SCIENCES CENTEXAS WOMAN'S UNIVERSITYTHE COLLEGE OF SAINT SCHOLASTICATHE MASTER'S COLLEGE AND SEMINARYTHE UNIVERSITY OF ALABAMATHE UNIVERSITY OF TENNESSEETHE UNIVERS

TY 2021 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT - THE CLOSED LOOP FUND LP	8,265,353	8,181,544	8,181,544
PROGRAM RELATED INVESTMENT - WORKING CAPITAL - THE SUPPLY CHAIN LP	2,755,807	4,710,713	4,710,713

TY 2021 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST INCOME FROM PROGRAM-RELATED INVESTMENTS	6,220	6,220	6,220
ORDINARY GAIN/(LOSS) FROM PROGRAM-RELATED INVESTMENTS	914,207	-83,808	914,207