Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
EMBREY FAMILY FOUNDATION

A Employer identification number
20-0215399

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
5930 ROYAL LANE STE E PMB498

B Telephone number (see instructions)
(214) 206-3577

City or town, state or province, country, and ZIP or foreign postal code
DALLAS, TX 75230

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 5,235,238

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	603,055	603,055		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	257,903			
	b	Gross sales price for all assets on line 6a 1,049,244				
	7	Capital gain net income (from Part IV, line 2) . . .		80,154		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,944	4,944		
	12	**Total.** Add lines 1 through 11	865,902	688,153		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	509,592			254,795
	14	Other employee salaries and wages	799,460			596,915
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	17,027			8,514
	b	Accounting fees (attach schedule)	40,000			4,000
	c	Other professional fees (attach schedule)	15,000			15,000
	17	Interest	2,826	2,826		
	18	Taxes (attach schedule) (see instructions) . . .	45,125	189		
	19	Depreciation (attach schedule) and depletion . . .	2,708			
	20	Occupancy				
	21	Travel, conferences, and meetings	28,474			17,084
	22	Printing and publications				
	23	Other expenses (attach schedule)	111,087	16,841		9,615
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,571,299	19,856		905,923
	25	Contributions, gifts, grants paid	192,304			192,304
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,763,603	19,856		1,098,227
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-897,701			
	b	**Net investment income** (if negative, enter -0-)		668,297		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	385,951	508,748	508,748
	3	Accounts receivable ▶ 8,002			
		Less: allowance for doubtful accounts ▶	966	8,002	8,002
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,787,300	5,804,078	4,608,979
	14	Land, buildings, and equipment: basis ▶ 114,694			
		Less: accumulated depreciation (attach schedule) ▶ 110,016	5,574	4,678	4,678
	15	Other assets (describe ▶)	192,806	104,831	104,831
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,372,597	6,430,337	5,235,238
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	25,148	23,668	
	23	**Total liabilities** (add lines 17 through 22)	25,148	23,668	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	7,347,449	6,406,669	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	7,347,449	6,406,669	
	30	**Total liabilities and net assets/fund balances** (see instructions)	7,372,597	6,430,337	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,347,449
2	Enter amount from Part I, line 27a	2	-897,701
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,449,748
5	Decreases not included in line 2 (itemize) ▶	5	43,079
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	6,406,669

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	MERRILL LYNCH	P		
b	FROM RENEWAL3 PASS THRU ENTITY	P		
c	FROM SJF VENTURES PASS THRU ENTITY	P		
d	FROM SATORI ALPHA PASS THRU ENTITY	P		
e	FROM SATORI ALPHA PASS THRU ENTITY	P		
	FROM SATORI ALPHA PASS THRU ENTITY	P		
	FROM LS REAL ESTATE PASS THRU ENTITY	P		
	FROM TURNER AGASSI PASS THRU ENTITY	P		
	FROM RIO PETRO PASS THRU ENTITY	P		
	FROM ARAVAIPA VF PASS THRU ENTITY	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	666,052		535,623	130,429
b			146,539	-146,539
c	10,616			10,616
d			36,361	-36,361
e	83,757			83,757
	461			461
	1,722			1,722
	32,690			32,690
	3,397			3,397
			18	-18

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				130,429
b				-146,539
c				10,616
d				-36,361
e				83,757
				461
				1,722
				32,690
				3,397
				-18

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	80,154
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-50,275

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	9,289
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	9,289
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	9,289
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	8,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	8,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.			8	147
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,436
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.EMBREYFDN.ORG

14 The books are in care of ▶LAUREN EMBREY Telephone no. ▶(214) 206-3577

Located at ▶5930 ROYAL LN STE E PMB498 DALLAS TX ZIP+4 ▶75230

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b	Yes	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LAUREN EMBREY 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75230	PRES/DIR 40.00	263,349	0	0
LAUREN EMBREY RETIREMENT BENEFIT 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75243	PRES/DIR 000.00	246,243	0	0
GAYLE EMBREY 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75230	V PRESIDENT/ 000.00	0	0	0
LINDSAY HARWELL 5930 ROYAL LN STE E PMB498 DALLAS, TX 75230	DIRECTOR 000.00	0	0	0
JEFFREY HARWELL 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75230	DIRECTOR 000.00	0	0	0
MICHAEL MAGERS 12001 N CENTRAL EXPY 600 DALLAS, TX 75243	SECY/TREAS/D 000.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SALLIE BECK RETIREMENT BENEFIT 5930 ROYAL LN E PNB 498 DALLAS,TX 75230	CMPL/INV ANL 000.00	204,030		
SALLIE BECK 5930 ROYAL LN E PNB 498 DALLAS,TX 75230	CMPL/INV ANL 40.00	201,061		
MARILYN D HOSEY RETIREMENT BENEFIT 5930 ROYAL LN E PNB 498 DALLAS,TX 75230	GRANT RVW 000.00	198,456		
MARILYN D HOSEY 5930 ROYAL LN E PNB 498 DALLAS,TX 75230	GRANT RVW 40.00	195,913		

Total number of other employees paid over $50,000. ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION SUPPORTED A NUMBER OF COMMUNITY ACTIVITIES DESIGNED TO PROMOTE RACIAL EQUITY AND RACIAL HEALING.	3,936
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PROGRAM RELATED INVESTMENTS, FILMS	22,889
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	22,889

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,310,318
b	Average of monthly cash balances	1b	199,954
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,510,272
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,510,272
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	97,654
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	6,412,618
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	320,631

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	320,631
2a	Tax on investment income for 2022 from Part V, line 5	2a	9,289		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	9,289
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	311,342
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	311,342
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	311,342

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,098,227
b	Program-related investments—total from Part VIII-B	1b	22,889
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	1,121,116

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7					311,342
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2021 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2022:					
a From 2017.	2,139,755				
b From 2018.	1,265,979				
c From 2019.	2,043,639				
d From 2020.	1,234,427				
e From 2021.	890,485				
f **Total** of lines 3a through e		7,574,285			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 1,121,116					
a Applied to 2021, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2022 distributable amount					311,342
e Remaining amount distributed out of corpus		809,774			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		8,384,059			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .		2,139,755			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a		6,244,304			
10 Analysis of line 9:					
a Excess from 2018	1,265,979				
b Excess from 2019	2,043,639				
c Excess from 2020. . . .	1,234,427				
d Excess from 2021	890,485				
e Excess from 2022	809,774				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LINDSAY HARWELL
5930 ROYAL LN STE E PMB498
DALLAS,TX 75230
(214) 206-3577

b The form in which applications should be submitted and information and materials they should include:

PLEASE CONTACT LINDSAY HARWELL FOR FURTHER DETAILS, BUT RELEVANT INFORMATION IS LOCATED ON FOUNDATION WEBSITE.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DALLAS HOLOCAUST AND HUMAN RIGHTS MUSEUM 300 N HOUSTON ST DALLAS,TX 75202	NONE	PUBLIC CHARI	SEE ATTACHMENT	1,100
DALLAS THEATER CENTER 2400 FLORA ST DALLAS,TX 75201	NONE	PUBLIC CHARI	SEE ATTACHMENT	4,120
DEEP VELLUM 3000 COMMERCE ST DALLAS,TX 75226	NONE	PUBLIC CHARI	SEE ATTACHMENT	1,218
PLANNED PARENTHOOD FED OF AMER 7424 GREENVILLE AVE STE STE 206 DALLAS,TX 75231	NONE	PUBLIC CHARI	SEE ATTACHMENT	2,500
SYNERGOS 3 E 54TH ST 14TH FL NEW YORK,NY 10022	NONE	PUBLIC CHARI	SEE ATTACHMENT	24,500
TACA ONE ARTS PLAZA 1722 ROUTH ST 115 DALLAS,TX 75201	NONE	PUBLIC CHARI	TO SUPPORT THE TACA PERFORUM	513
TAKE THE LEAD PO BOX 20854 NEW YORK,NY 10023	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	7,927
ARTSTILLERY 723 FT WORTH AVE DALLAS,TX 75208	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	15,000
BISHOP ARTS THEATRE 215 S TYLER ST DALLAS,TX 75208	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	1,023
BRIDGE BREAST NETWORK 4000 JUNIUS ST DALLAS,TX 75246	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	1,750
COMMUNITIES FOUNDATION OF TX 5500 CARUTH HAVEN LN DALLAS,TX 75225	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	5,000
FAITH COMMONS 6821 CAROLYNCREST DR DALLAS,TX 75214	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	1,000
LITERACY ACHIEVES PO BOX 150390 DALLAS,TX 75315	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	1,400
PEN AMERICA 588 BROADWAY SUITE 303 NEW YORK,NY 10012	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	2,596
SMU DALLAS LITERARY FESTIVAL 6425 BOAZ LANE DALLAS,TX 75205	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	5,000
	NONE	PUBLIC	TO PROVIDE SUPPORT	2,628

THE 19TH NEWS 3571 FAR WEST BLVD 3497 AUSTIN,TX 78731		CHARI		
TEXAS INTERNATIONAL THEATRICAL ARTS 700 N PEARL ST DALLAS,TX 75201	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	5,000
DALLAS TRHT FUND 1349 EMPIRE CENTRAL DR SUITE 400 DALLAS,TX 75247	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	100,000
DEMOCRACY ALLIANCE PO BOX 34607 WASHINGTON,DC 20043	NONE	PUBLIC CHARI	TO PROVIDE SUPPORT	10,000
FROM PASSTHROUGH ENTITIES UNKNOWN UNKNOWN,TX 75230	NONE	PUBLIC CHARI	UNKNOWN	29
Total . . . . ▶ **3a**				192,304
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	603,055	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,944	
8 Gain or (loss) from sales of assets other than inventory	523999	250,549	18	7,354	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		250,549		615,353	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 865,902

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2023-11-17	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL MAGERS		2023-11-17		P00552895

Firm's name ▶ ABLON AND COMPANY PLLC	Firm's EIN ▶75-2689864
Firm's address ▶ 12001 N CENTRAL EXPY STE 600 DALLAS, TX 75243	Phone no. (214) 361-1400

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	40,000			4,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2004-12-20	17,690	17,690	200DB	7.0000				
LEASEHOLD IMPROVEMENTS	2004-11-18	1,370	608	S/L	39.0000	35			
OFFICE EQUIPMENT	2005-06-30	3,924	3,924	S/L	7.0000				
LEASEHOLD IMPROVEMENTS	2005-06-30	7,182	3,045	S/L	39.0000	184			
OFFICE EQUIPMENT	2006-06-30	1,795	1,795	S/L	7.0000				
COMPUTER EQUIPMENT	2012-06-30	14,909	14,909	S/L	5.0000				
2 IPADS	2016-06-30	1,876	1,876	S/L	5.0000				
LAPTOP	2016-06-30	1,623	1,623	S/L	5.0000				
COLOR PRINTER, ROUTER	2016-06-30	924	924	S/L	5.0000				
OFFICE FURN AND EQUIP	2017-06-30	23,382	22,709	200DB	5.0000	673			
COMPUTER EQUIP	2018-06-30	4,541	4,541	200DB	5.0000				
OFFICE FURNITURE	2018-06-30	364	364	200DB	5.0000				
PRINTER AND PHONE	2019-06-30	877	877	200DB	5.0000				
COMPUTER EQUIPMENT	2011-06-30	4,940	4,940	200DB	5.0000				
OFFICE EQUIPMENT	2020-06-30	946	946	200DB	5.0000				
COMPUTER EQUIPMENT	2022-05-31	1,816		200DB	5.0000	1,816			

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TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COUNCIL COM FUND		PURCHASE				72,800			-72,800	

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VARIOUS MANAGED INVESTMENT ACCTS	AT COST	1,942,809	2,215,661
LIMITED PARTNERSHIP INTERESTS	AT COST	1,332,269	1,393,318
STOCK	AT COST	2,529,000	1,000,000

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	114,694	110,016	4,678	4,678

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	17,027			8,514

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXP	14	14	14
PROGRAM RELATED INVESTMENT NOTE	72,800		
PROGRAM RELATED INVESTMENT NOTE	30,000		
PROGRAM RELATED INVESTMENT LLC	18,230	18,145	18,145
PROGRAM RELATED INVESTMENTS FILM	53,762	67,672	67,672
ESTIMATED TAX PAYMENTS	8,000	8,000	8,000
OTHER SECURITIES	10,000	10,000	10,000
OTHER REC		1,000	1,000

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Amount
NONDEDUCTIBLE EXP	19,257
PRIOR YEAR INCOME TAX	23,822

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	510			
COMPUTER SUPPORT AND EXP	10,627			
FUNDRAISING EVENT ATTENDANCE	7,343			1,469
INSURANCE	50,103			
INVESTMENT ADVISORY FEES	16,841	16,841		
MEALS AND ENTERTAINMENT	5,197			
MEMBERSHIPS	4,003			4,003
OFFICE SUPPLIES AND EXP	5,844			
PAYROLL SERVICE FEES	3,643			
SPONSORED FORUMS AND EVENTS	3,935			3,936
STAFF PROFESSIONAL DEVELOPMEN	829			207
TELEPHONE EXP	2,212			

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET INCOME FROM PASSTHRU ENTI	4,944	4,944	

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Beginning of Year - Book Value	End of Year - Book Value
NEGATIVE CAPITAL ACCTS, ROYALTY TRUS	25,148	23,668

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLABORATION AND IMPACT	15,000			15,000

TY 2022 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD FROM DIVIDE	189	189		
PAYROLL TAXES	44,936			