

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: The Hearst Foundation. A Employer identification number: 13-6161746. B Telephone number: (212) 649-3748. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$343,830,760. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	11,220,392	7,395,135	7,395,135
	3 Accounts receivable ▶ <u>203,746</u>			
	Less: allowance for doubtful accounts ▶ _____	238,727	203,746	203,746
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	146,032	986,532	986,532
	10a Investments—U.S. and state government obligations (attach schedule)	1,431,418	5,886,645	5,886,645
	b Investments—corporate stock (attach schedule)	193,224,932	127,518,019	127,518,019
	c Investments—corporate bonds (attach schedule)	14,736,336	7,683,644	7,683,644
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	218,209,257	193,483,120	193,483,120	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	42,853	673,919	673,919	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	439,249,947	343,830,760	343,830,760	
Liabilities	17 Accounts payable and accrued expenses	769,247	355,440	
	18 Grants payable	749,251	1,969,617	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,779,549	1,203,703	
	23 Total liabilities (add lines 17 through 22)	3,298,047	3,528,760	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	435,951,900	340,302,000	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	435,951,900	340,302,000		
30 Total liabilities and net assets/fund balances (see instructions)	439,249,947	343,830,760		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	435,951,900
2 Enter amount from Part I, line 27a	2	-33,357,884
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	402,594,016
5 Decreases not included in line 2 (itemize) ▶ _____	5	62,292,016
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	340,302,000

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Aberdeen LP	P		2022-12-31
b Arrowstreet LP	P		2022-12-31
c BREP V TE.2 L.P.	P		2022-12-31
d BREP VI TE.2 L.P.	P		2022-12-31
e BREP VI TE.2NQ L.P.	P		2022-12-31
BlackRock Institutional Grantor	P		2022-12-31
Global Emerg Mkts Dis Fd, LLC	P		2022-12-31
Mondrain Emerg Mkts Debt Fd LP	P		2022-12-31
Partners Grp Hearst Opp Fd LP	P		2022-12-31
Sigular Guss Opportunities	P		2022-12-31
Westbrook RE VI Liq Trust	P		2022-12-31
Westbrook RE Fund VIII, L.P.	P		2022-12-31
Publically traded securities- State Street	P		2022-12-31
EUROPA III	P		2022-12-31
Brep VI Alberta Offsh TE 2 Q	P		2022-12-31
Brep VI Alberta Offsh TE 2	P		2022-12-31
Aberdeen	P		2022-12-31
Arrowstreet	P		2022-12-31
BlackRock Inst Grantor Trust	P		2022-12-31
Global Emerg Mkts Dis Fd, LLC	P		2022-12-31
Matthews Asia Insl Fds LLC	P		2022-12-31
Mondrain Emerg Mkts Debt Fd LP	P		2022-12-31
Sigular Guss Opportunities	P		2022-12-31
BREP V TE.2 L.P.	P		2022-12-31
BREP VI TE.2 L.P.	P		2022-12-31
Westbrook RE Fund VII, L.P.	P		2022-12-31
Westbrook RE Fund VIII, L.P.	P		2022-12-31
Arrowstreet	P		2022-12-31
BlackRock Inst Grantor Trust	P		2022-12-31
rounding	P		2022-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		357,323	-357,323
b	21,269		21,269
c		200,243	-200,243
d	1,702		1,702
e	25,673		25,673
	2,618,311		2,618,311
		358,663	-358,663
		571,462	-571,462
	1,548,413		1,548,413
	162,867		162,867
		73,080	-73,080
		74,188	-74,188
		1,627,743	-1,627,743
	20,167		20,167
	1,195		1,195
	5,107		5,107
		363,524	-363,524
		109,218	-109,218
		5,562	-5,562
		287,626	-287,626
	38,430		38,430
		183,000	-183,000
		99	-99
	4,369		4,369
	17		17
	122		122
		764	-764
	248,165		248,165
		21,796	-21,796
	2		2

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	(m) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-357,323
b			21,269
c			-200,243
d			1,702
e			25,673
			2,618,311
			-358,663
			-571,462
			1,548,413
			162,867
			-73,080
			-74,188
			-1,627,743
			20,167
			1,195
			5,107
			-363,524
			-109,218
			-5,562
			-287,626
			38,430
			-183,000
			-99
			4,369
			17
			122
			-764
			248,165
			-21,796
			2

Capital gain net income or (net capital loss)	2 494,942
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and foundation status.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: hearstfdn.org
14 The books are in care of: Mary Fisher Treasurer Controller Telephone no.: (212) 649-3748 Located at: 300 West 57th Street New York NY 100193741 ZIP+4:
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here. and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years: 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Virginia H Randt 300 West 57th Street New York, NY 10019	President Director 000.00	0		
William R Hearst III 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Frank Bennack Jr 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
John G Conomikes 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
David J Barrett 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Anissa B Balson 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Gilbert C Maurer 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mark F Miller 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
James M Asher 300 West 57th Street New York, NY 10019	VP, Secretary Director 000.00	0		
Catherine A Bostron 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Eve B Burton 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Carlton J Charles 300 West 57th Street New York, NY 10019	Assistant Treasurer 000.00	0		
Lisa Hagerman 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
George R Hearst III 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Steven R Swartz 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mitchell Scherzer 300 West 57th Street New York, NY 10019	Vice President Assist. Treas. 000.00	0		
Roger Paschke 300 West 57th Street	Assistant Treasurer CIO 000.00	0		

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
New York, NY 10019				
Karen Alsup 300 West 57th Street New York, NY 10019	Deputy Inv. Officer 000.00	0		
Paul Dinovitz 300 West 57th Street New York, NY 10019	VP Exec. Dir 013.00	147,567	33,651	
Mary Fisher 300 West 57th Street New York, NY 10019	Treasurer 013.00	59,494	15,284	
Donna Lagani 300 West 57th Street New York, NY 10119	VP Exec. Dir 013.00	29,075	15,019	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Champlain Investment Partners 180 Battery Street Burlington, V T 05401	Investment manager	185,676
Aberdeen Emerging Markets 1735 Market Street Philadelphia, P A 19103	Investment manager	167,385
Crewcial Partners 810 7th Avenue New York, N Y 10019	Investment manager	191,043
Siguler Guff Hearst Oppourtunities Fund 200 Park Ave 23rd floor New York, N Y 10166	Investment manager	223,029
JPM Global Emerging Markets 277 Park Avenue New York, N Y 10172	Investment manager	157,842

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities


List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 


Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	174,590,896
b	Average of monthly cash balances.	1b	10,516,592
c	Fair market value of all other assets (see instructions).	1c	196,562,055
d	Total (add lines 1a, b, and c).	1d	381,669,543
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	381,669,543
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	5,725,043
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	375,944,500
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	18,797,225

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	18,797,225
2a	Tax on investment income for 2022 from Part V, line 5.	2a	149,937
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	149,937
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	18,647,288
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	18,647,288
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	18,647,288

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 	1a	20,532,220
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	20,532,220

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				18,647,288
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			1,808,285	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>20,532,220</u>				
a Applied to 2021, but not more than line 2a			1,808,285	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				18,647,288
e Remaining amount distributed out of corpus	76,647			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	76,647			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	76,647			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022	76,647			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
See the Fdn's website Hearstfdnorg
300 W 57th St
New York, NY 10019
support.nyhearstfdn.org

b The form in which applications should be submitted and information and materials they should include:
Applications are available on the Fdns website Hearstfdn.org

c Any submission deadlines:
See the Fdns website Hearstfdn.org

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
See the Fdns website Hearstfdn.org

Part 990-PF (2022)		Supplementary Information (continued)			Page 11
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>					
Adirondack Historical Association 9097 State Route 30 PO Box 99 Blue Mountain Lake, NY 12812		None	P C	Support of general operations	150,000
Ballet Arizona 2835 E Washington Street Phoenix, AZ 85034		None	P C	Support of general operations	100,000
Baltimore Museum of Art 10 Art Museum Drive Baltimore, MD 21218		None	P C	Support of general operations	100,000
Bay Area Discovery Museum Fort Baker 557 McReynolds Rd Sausalito, CA 94965		None	P C	Support of general operations	175,000
Brooklyn Museum 200 Eastern Parkway Brooklyn, NY 11238		None	P C	Support of general operations	150,000
Brooklyn Public Library 10 Grand Army Plaza Brooklyn, NY 11238		None	P C	Support of general operations	100,000
Brooklyn Youth Chorus Academy Inc 179 Pacific Street Brooklyn, NY 11201		None	P C	Support of general operations	75,000
Destiny Arts Center 979 Grace Ave Oakland, CA 94608		None	P C	Support of general operations	150,000
Diamond Head Theatre 520 Makapu Avenue Honolulu, HI 96816		None	P C	Support of general operations	100,000
Dr Phillips Center for the Performing Arts Inc 155 East Anderson Street Orlando, FL 32801		None	P C	Support of general operations	75,000
Fort Worth Symphony Orchestra 330 E 4th Street Suite 200 Fort Worth, TX 76102		None	P C	Support of general operations	100,000
Greater Toledo Community Foundation 109 Secor Woods Lane Perrysburg, OH 43551		None	P C	Support of general operations	100,000
Hawaii Opera Theatre 848 S Baretania Street Suite 301 Honolulu, HI 96813		None	P C	Support of general operations	150,000
Heard Museum 2301 N Central Avenue Phoenix, AZ 85004		None	P C	Support of general operations	150,000
Interlochen Center for the Arts 4000 J Maddy Pkwy Interlochen, MI 49643		None	P C	Support of general operations	75,000
Jazz Foundation of America Inc 247 West 37th St 2nd Floor New York, NY 10018		None	P C	Support of general operations	100,000
LA Dance Project 2245 E Washington Blvd Los Angeles, CA 90021		None	P C	Support of general operations	100,000
Miami Children's Museum 980 MacArthur Causeway Miami, FL 33132		None	P C	Support of general operations	150,000
Museum of Contemporary Art Denver 1485 Delgany Street Denver, CO 80202		None	P C	Support of general operations	75,000
Musical Instrument Museum 4725 E Mayo Blvd Phoenix, AZ 85050		None	P C	Support of general operations	150,000
New York Historical Society 170 Central Park West New York, NY 10024		None	P C	Support of general operations	150,000
Ogleybay Institute 1330 National Rd Wheeling, WV 26003		None	P C	Support of general operations	150,000
Oregon Ballet Theatre 720 S Bancroft Street Portland, OR 97239		None	P C	Support of general operations	75,000
Philharmonic Society of Orange County 1124 Main Street Suite B Irvine, CA 92614		None	P C	Support of general operations	250,000
Seattle Art Museum 1300 First Avenue Seattle, WA 98101		None	P C	Support of general operations	125,000
Storm King Art Center 1 Museum Road New Windsor, NY 12553		None	P C	Support of general operations	125,000
Straz Center for the Performing Arts 1010 North MacInnes Place Tampa, FL 33602		None	P C	Support of general operations	75,000
Texas Ballet Theater Inc 1540 Mall Circle Fort Worth, TX 76116		None	P C	Support of general operations	75,000
The Ghetto Film School 79 Alexander Avenue 4th Floor Bronx, NY 10434		None	P C	Support of general operations	250,000
The New York Public Library Fifth Avenue at 42nd Street New York, NY 100182788		None	P C	Support of general operations	50,000
The Rose Performing Arts for Children & Families 2001 Farnam Street Omaha, NE 68102		None	P C	Support of general operations	250,000
The Studio Museum in Harlem 144 West 125th Street New York, NY 10027		None	P C	Support of general operations	100,000
Walnut Street Theatre Corp 825 Walnut Street Philadelphia, PA 19107		None	P C	Support of general operations	100,000
Young Audiences of Louisiana Inc 3900 General Taylor St Suite 201 New Orleans, LA 70125		None	P C	Support of general operations	100,000
Young Mens & Young Womens Hebrew Assoc 1395 Lexington Avenue New York, NY 10128		None	P C	Support of general operations	100,000
ACE Scholarships 5251 DTC Parkway No1150 Greenwood Village, CO 80111		None	P C	Support of general operations	150,000
Bard College 30 Campus Drive Annandale on Hudson, NY 12504		None	P C	Support of general operations	100,000
Bridge the Gap College Prep 636 Nevada St Room N010 Sausalito, CA 94965		None	P C	Support of general operations	250,000
California Institute of the Arts 24700 McBean Parkway Valencia, CA 91355		None	P C	Support of general operations	150,000
Chabot Space & Science Center 10000 Skyline Blvd Oakland, CA 94619		None	P C	Support of general operations	100,000
Chapman University One University Dr Orange, CA 92866		None	P C	Support of general operations	150,000
Denver Museum of Nature & Science 2001 Colorado Blvd Denver, CO 80205		None	P C	Support of general operations	150,000
Don Bosco Cristo Rey High School 1010 Larch Avenue Takoma Park, MD 20912		None	P C	Support of general operations	125,000
EDWINS 13101 Shaker Square Cleveland, OH 44120		None	P C	Support of general operations	100,000
Enactus 444 S Campbell Springfield, MO 65806		None	P C	Support of general operations	150,000
Genesis Works 1880 S Dairy Ashford Rd No300 Houston, TX 77077		None	P C	Support of general operations	100,000
Goddard Riverside Community Center 593 Columbus Avenue New York, NY 100241998		None	P C	Support of general operations	100,000
Horizons National Student Enrichment Program 120 Post Road West Suite 202 Westport, CT 06880		None	P C	Support of general operations	125,000
Jumpstart for Young Children 308 Congress Street 6th Floor Boston, MA 02210		None	P C	Support of general operations	100,000
Kutztown University Foundation 15197 Kutztown Rd Kutztown, PA 19530		None	P C	Support of general operations	75,000
Lemonade Day 1800 W Loop S No1875 Houston, TX 77027		None	P C	Support of general operations	75,000
Miami Lighthouse for the Blind & Visually Impaired Inc 601 SW 8th Ave Miami, FL 33130		None	P C	Support of general operations	125,000
Misericordia University 301 Lake Street Dallas, PA 18612		None	P C	Support of general operations	100,000
Nebraska Early Childhood Collaborative 3200 N 30th Street Suite 200 Omaha, NE 68111		None	P C	Support of general operations	75,000
Online News Association 1111 N Capitol Street NE 2nd Floor Washington, DC 20002		None	P C	Support of general operations	100,000
Partnership for Los Angeles Schools 1055 Wilshire Blvd No1850 Los Angeles, CA 90017		None	P C	Support of general operations	150,000
PREP-KC 2300 Main Street Suite 340 Kansas City, MO 64108		None	P C	Support of general operations	100,000
Publicolor 20 West 36th Street New York, NY 10018		None	P C	Support of general operations	150,000
Read Alliance Inc 160 Broadway 8th Fl East Bld New York, NY 10018		None	P C	Support of general operations	100,000
Save the Redwoods League 111 Sutter St 11th Floor San Francisco, CA 94104		None	P C	Support of general operations	200,000
Seattle University 901 - 12th Ave Seattle, WA 98122		None	P C	Support of general operations	100,000
Seton Hill University 1 Seton Hill Drive Greensburg, PA 15601		None	P C	Support of general operations	100,000
Shore Country Day School 545 Cabot Street Beverly, MA 01915		None	P C	Support of general operations	100,000
Soil Health Institute 2803 Slater Road Suite 115 Morrisville, NC 27560		None	P C	Support of general operations	100,000
South Dakota School of Mines & Technology 303 E Kansas City Street Rapid City, SD 57701		None	P C	Support of general operations	100,000
Starfish Family Services Inc 30000 Havelley Inkster, MI 48141		None	P C	Support of general operations	125,000
Teaching Matters Inc 475 Riverside Drive Suite 1600 New York, NY 10115		None	P C	Support of general operations	100,000
The Literacy Lab 1400 16th St NW No410 Washington, DC 20036		None	P C	Support of general operations	75,000
The SEED Foundation 1730 Rhode Island Ave NW Suite 713 Washington, DC 20036		None	P C	Support of general operations	100,000
University of Central Arkansas Foundation 201 Donaghey Ave UCA Box 4986 Conway, AR 72035		None	P C	Support of general operations	125,000
Wake Forest University 1834 Wake Forest Road Winston Salem, NC 27106		None	P C	Support of general operations	125,000
Washington & Jefferson College 60 S Lincoln St Washington, PA 15301		None	P C	Support of general operations	150,000
West Point Association of Graduates 698 Mills Road West Point, NY 10996		None	P C	Support of general operations	75,000
World Savvy 1330 Lagoon Avenue 4th Floor Minneapolis, MN 55408		None	P C	Support of general operations	250,000
Barrow Neurological Institute 2910 N 3rd Ave Ste 450 Phoenix, AZ 85013		None	P C	Support of general operations	250,000
Be The Match Foundation 500 N 5th Street Minneapolis, MN 55401		None	P C	Support of general operations	100,000
CARTI Inc PO Box 55011 Little Rock, AR 72215		None	P C	Support of general operations	100,000
Center for Courageous Kids 1501 Burnley Road Scottsville, KY 42164		None	P C	Support of general operations	250,000
Children's Health Council 650 Clark Way Palo Alto, CA 94304		None	P C	Support of general operations	250,000
Children's Hospital of Orange County 1201 W La Veta Avenue Orange, CA 92868		None	P C	Support of general operations	250,000
Children's Minnesota 2525 Chicago Avenue South Minneapolis, MN 55404		None	P C	Support of general operations	150,000
Community of Hope Inc 4 Atlantic St SW Washington, DC 20032		None	P C	Support of general operations	150,000
Dimock Community Foundation Inc 55 Dimock Street Roxbury, MA 02119		None	P C	Support of general operations	200,000
Doherty Eye Institute 150 N Orange Grove Blvd Pasadena, CA 91103		None	P C	Support of general operations	100,000
East Carolina University Medical & Health Sciences Fdn 2200 S Charles Blvd MS 301 Greenville, NC 27858		None	P C	Support of general operations	125,000
EB Research Partnership 244 Madison Ave Suite 104 New York, NY 10016		None	P C	Support of general operations	75,000
Franciscan Health Foundation 3510 Park Place West Suite 200 Mishawaka, IN 46545		None	P C	Support of general operations	250,000
Fred Hutchinson Cancer Center 1100 Fairview Avenue N Seattle, WA 981091024		None	P C	Support of general operations	250,000
French Hospital Medical Center 1911 Johnson Avenue San Luis Obispo, CA 93401		None	P C	Support of general operations	75,000
Gateways Hospital and Mental Health Center 1891 Effie Street Los Angeles, CA 900261711		None	P C	Support of general operations	150,000
George Mark Children's Home 2121 George Mark Lane San Leandro, CA 94578		None	P C	Support of general operations	75,000
Good Samaritan Health Center of Gwinnett 5949 Buford Highway Norcross, GA 30071		None	P C	Support of general operations	100,000
Healthy Mothers Healthy Babies Coalition of Palm Beach Cty 4601 Lake Worth Road Lake Worth, FL 33463		None	P C	Support of general operations	250,000
Hunter College Foundation Inc 695 Park Avenue Hunter East 1700 New York, NY 10065		None	P C	Support of general operations	150,000
Institute on Aging 3575 Geary Blvd San Francisco, CA 94118		None	P C	Support of general operations	300,000
Johns Hopkins University 3400 N Charles Street Baltimore, MD 21218		None	P C	Support of general operations	125,000
LifeFlight Foundation 13 Main St 2nd Floor Camden, ME 04843		None	P C	Support of general operations	150,000
Lung Cancer Research Foundation 501 7th Avenue Suite 401 New York, NY 10018		None	P C	Support of general operations	200,000
Lupus Research Alliance Inc 270 Madison Avenue Suite 300 New York, NY 10015		None	P C	Support of general operations	150,000
MAB Community Services Inc 200 Ivy Street Browline, MA 02446		None	P C	Support of general operations	100,000
Mercy Medical Center Mt Shasta 2625 Edith Avenue Redding, CA 96001		None	P C	Support of general operations	100,000
National Children's Alliance Inc 516 C Street NE Washington, DC 20002		None	P C	Support of general operations	150,000
National Foundation for Facial Reconstruction 333 East 30th St Lobby Office New York, NY 10016		None	P C	Support of general operations	100,000
Natividad Medical Center 1441 Constitution Blvd Salinas, CA 93906		None	P C	Support of general operations	125,000
Nevada Health Centers 3325 Research Way 2nd Fl Las Vegas, NV 89106		None	P C	Support of general operations	100,000
New York Stem Cell Foundation Inc 619 West 54th Street New York, NY 10019		None	P C	Support of general operations	150,000
Providence TrinityCare Hospice 5315 Torrance Blvd NoB-1 Torrance, CA 90503		None	P C	Support of general operations	75,000
Renewal House Inc 3410 Cranksville Pike Nashville, TN 37218		None	P C	Support of general operations	125,000
Riley Children's Foundation 30 South Meridian Street Suite 200 Indianapolis, IN 46204		None	P C	Support of general operations	150,000
Sansun Diabetes Research Institute 2219 Bath Street Santa Barbara, CA 93105		None	P C	Support of general operations	75,000
Shepherd's Hope 455 9th Street Winter Garden, FL 34787		None	P C	Support of general operations	150,000
The Leukemia & Lymphoma Society - National Office 3 International Drive Suite 200 Rye Brook, NY 10573		None	P C	Support of general operations	100,000
Trinitas Health Foundation 225 Williamson Street Elizabeth, NJ 07202		None	P C	Support of general operations	200,000
Vassar Brothers Hospital Foundation 45 Reade Place Poughkeepsie, NY 12601		None	P C	Support of general operations	75,000
Vibrant Health 21 N 12th Street No300 Kansas City, KS 66102		None	P C	Support of general operations	100,000
Wheeling Health Right Inc 61 - 29th Street Wheeling, WV 26003		None	P C	Support of general operations	100,000
Aeon 901 N 3rd Street No150 Minneapolis, MN 55401		None	P C	Support of general operations	100,000
Allies for Community Business 135 N Kedzie Ave Chicago, IL 60612		None	P C	Support of general operations	50,000
BBB Wise Giving Alliance 2033 Wilson Boulevard Suite 710 Arlington, VA 22201		None	P C	Support of general operations	75,000
Church World Service Inc 475 Riverside Drive Suite 700 New York, NY 10115		None	P C	Support of general operations	75,000
Cincinnati Works 708 Walnut St Cincinnati, OH 45202		None	P C	Support of general operations	75,000
Coalfield Development Corporation 2923 Park Avenue Huntington, WV 25704		None	P C	Support of general operations	75,000
Common Threads 3811 Bee Caves Road No108 Austin, TX 78746		None	P C	Support of general operations	75,000
Community Works 100 W Antrim Drive Greenville, SC 29607		None	P C	Support of general operations	75,000
Court Appointed Special Services of NH 138 Coolidge Ave Manchester, NH 03102		None	P C	Support of general operations	100,000
Covenant House Alaska 755 A Street Anchorage, AK 99501		None	P C	Support of general operations	100,000
DC Volunteer Lawyers Project 5335 Wisconsin Ave NW Suite 440 Washington, DC 20015		None	P C	Support of general operations	100,000
DreamSpring 2000 Zearing Avenue NW Albuquerque, NM 87104		None	P C	Support of general operations	75,000
Freestore Foodbank 1141 Central Parkway Cincinnati, OH 45202		None	P C	Support of general operations	125,000
Greystone Foundation 21 Park Avenue Yonkers, NY 10703		None	P C	Support of general operations	100,000
Henry Street Settlement 265 Henry Street New York, NY 10002		None	P C	Support of general operations	200,000
Larkin Street 134 Golden Gate Avenue San Francisco, CA 94102		None	P C	Support of general operations	100,000
Manna Inc 6856 Eastern Ave NW Suite 100 Washington, DC 20012		None	P C	Support of general operations	75,000
Next One Up Foundation Inc PO Box 22503 Baltimore, MD 21203		None	P C	Support of general operations	75,000
People's Emergency Center 325 N 39th Street Philadelphia, PA 19104		None	P C	Support of general operations	125,000
Pisgah Legal Services 62 A Charlotte Street Asheville, NC 28801		None	P C	Support of general operations	50,000
Safe & Sound 1757 Waller Street San Francisco, CA 941172727		None	P C	Support of general operations	75,000
Second Harvest Food Bank of Middle Tennessee 331 Great Circle Road Nashville, TN 37228		None	P C	Support of general operations	150,000
Star of Hope Mission 4848 Loop Central Dr No500 Houston, TX 77081		None	P C	Support of general operations	50,000
The Grooming Project - EPEC 5829 Troast Ave Kansas City, MO 64110		None	P C	Support of general operations	75,000
The Society of Saint Andrew 3383 Sweet Hollow Road Big Island, VA 24526		None	P C	Support of general operations	75,000
Thompson Child & Family Focus 6800 Saint Peters Lane Matthews, NC 28105		None	P C	Support of general operations	75,000
Vista Del Mar Child and Family Services 3200 Motor Ave Los Angeles, CA 90034		None	P C	Support of general operations	150,000
Warren Village 1323 Gilpin Street Denver, CO 80218		None	P C	Support of general operations	100,000
Westley Housing Development Corporation 5515 Cherokee Avenue Suite 200 Alexandria, VA 22312		None	P C	Support of general operations	75,000
West Virginia Community Development Hub 1456 Patton Avenue Suite D Ashesville, NC 28806		None	P C	Support of general operations	100,000
YMCA of Greater Louisville 545 South 2nd Street Louisville, KY 40202		None	P C	Support of general operations	100,000
Youth Empowerment Project 1600 Oretha Castle Haley Boulevard New Orleans, LA 70113		None	P C	Support of general operations	80,000
Youth Opportunities Unlimited					

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a Equity income
b Federal Tax overpayment
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID: 22015461

Software Version: 22.0.1.0

Part VI Line 7 - Tax Paid with the Original Return: 725,000

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: The Hearst Foundation

EIN: 13-6161746

Software ID: 22015461

Software Version: 22.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit fees	44,044			44,044
Tax fees	59,611			128

TY 2022 IRS 990 e-File Render
Name: The Hearst Foundation

EIN: 13-6161746

Software ID: 22015461

Software Version: 22.0.1.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ATT INC SR UNSECURED 2.30 2027-06-01	20,984	20,984
ABBVIE INC SR UNSECURED 3.20 2029-11-21	101,523	101,523
AERCAP IRELAND CAP/GLOBA CO. GUAR 1.15 2023-10-29	79,909	79,909
AERCAP IRELAND CAP/GLOBA CO GUA.R 2.45 2026-10-29	143,868	143,868
ALLY FINANCIAL INC 2.20 2028-11-30	55,676	55,676
ALTRIA GROUP INC COMPANY GUAR 4.40 2026-02-14	16,938	16,938
ALEXANDRIA REAL ESTATE E COMPANY GUAR 03/34 2.95 2034-03-15	45,385	45,385
AMERICAN INTL GROUP SR 3.90 2026-04-01	82,275	82,275
ATT INC SR UNSECURED 1.65 2028-02-01	121,149	121,149
ANGLO AMERICAN CAPITAL 2.25 2028-03-17	76,983	76,983
BANK OF AMERICA CORP SUBORDINATED 03/37 VAR 2037-03-08	62,518	62,518
BANK OF AMERICA CORP SR UNSECURED 3.42 2028-12-20	158,953	158,953
BANK OF IRELAND GROUP SR UNSECURED 4.50 2023-11-25	62,260	62,260
BANCO SANTANDER SA SR UNSECURED 1.57 2024-06-30	183,533	183,533
BARCLAYS PLC SUBORDINATED 3.56 2035-09-23	77,320	77,320
BANK OF IRELAND GROUP SR UNSECURED 144A 2.03 2027-09-30	177,052	177,052
BAYER US FINANCE II LLC COMPANY GUAR 4.25 2025-12-15	121,922	121,922
BNP PARIBAS SR UNSECURED 144A 2.22 2026-06-09	107,733	107,733
BOSTON PROPERTIES LP SR UNSECURED 3.40 2029-06-21	92,113	92,113
BROADCOM INC SR UNSECURED 144A 4.15 2032-04-15	48,880	48,880
CIGNA CORP COMPANY GUAR 4.38 2028-10-15	95,568	95,568
CITIGROUP INC SR UNSECURED 3.20 2026-10-21	34,633	34,633
CANADIAN NATL RESOURCES SR UNSECURED 02/35 5.85 5.85 2035-02-15	111,677	111,677
CAPITAL ONE FINANCIAL CO SR UNSECURED 03/30 VAR 2030-03-01	15,331	15,331
CROWN CASTLE INTL CORP SR UNSECURED 3.80 2028-02-15	38,299	38,299
CVS HEALTH CORP SR UNSECURED 4.30 2028-03-25	34,383	34,383
DANSKE BANK A/S SR UNSECURED 144A 1.62 2026-09-11	105,838	105,838
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.95 2028-03-20	97,726	97,726
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.63 2030-05-15	51,330	51,330
DUKE ENERGY CORP SR UNSECURED 2.45 2030-06-01	77,603	77,603
DANSKE BANK A/S SR UNSECURED 2025-09-10	174,048	174,048
CROWN CASTLE INTL CORP SR UNSECURED 2.10 2031-04-01	118,760	118,760
ENBRIDGE INC COMPANY GUAR 4.25 2026-12-01	83,171	83,171
ENTERGY CORP SR UNSECURED 2.80 2030-06-15	62,973	62,973
EQUITABLE HOLDINGS INC SR UNSECURED 4.35 2028-04-20	205,907	205,907
ERP OPERATING LP SR UNSECURED 3.00 2029-07-01	82,190	82,190
EDISON INTERNATIONAL SR UNSECURED 6.95 2029-11-25	20,039	20,039
ENERGY TRANSFER LP SR UNSECURED 05/30 3.75 3.75 2030-05-01	78,771	78,771
EQUINIX INC SR UNSECURED 3.90 2032-04-15	38,569	38,569
GENERAL MOTORS FINL CO SR UNSECURED 1.50 2026-06-10	69,118	69,118
GOLDMAN SACHS GROUP INC SR UNSECURED 3.81 2029-04-23	54,883	54,883

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HSBC HOLDINGS PLC SR UNSECURED 3.97 2030-05-22	55,069	55,069
HSBC HOLDINGS PLC SR UNSECURED 2.63 2025-11-07	129,104	129,104
HSBC HOLDINGS PLC SR UNSECURED 2024-11-22	133,633	133,633
LLOYDS BANKING GROUP PLC SR UNSECURED 1.00 2026-02-05	58,577	58,577
MOLSON COORS BEVERAGE COMPANY GUAR 3.00 2026-07-15	30,654	30,654
NATWEST MARKETS PLC SR UNSECURED 144A 2027-06-14	60,713	60,713
PACIFIC GAS ELECTRIC 1ST MORTGAGE 2.50 2031-02-01	21,235	21,235
PHILIP MORRIS INTL INC SR UNSECURED 3.13 2027-08-17	109,286	109,286
PHILLIPS 66 PARTNERS LP SR UNSECURED 3.75 2028-03-01	41,983	41,983
PRUDENTIAL FINANCIAL INC JR SUBORDINA 5.70 2048-09-15	58,883	58,883
PUBLIC SERVICE ENTERPRIS SR UNSECURED 1.60 2030-08-15	73,174	73,174
REALTY INCOME CORP SR UNSECURED 0.75 2026-03-15	90,502	90,502
T MOBILE USA INC SR SECURED 144A 2.05 2028-02-15	145,082	145,082
T MOBILE USA INC SR SECURED 144A 3.50 2025-04-15	70,188	70,188
UNICREDIT SPA SR UNSECURED 144A 06/27 3.55 2027-06-03	141,066	141,066
VERIZON COMMUNICATIONS SR UNSECURED 3.15 2030-03-22	54,095	54,095
WELLS FARGO COMPANY SR UNSECURED 2.39 2028-06-02	136,046	136,046
XYLEM INC SR UNSECURED 1.95 2028-01-30	29,217	29,217
HYUNDAI CAPITAL AMERICA SR UNSECURED 0.88 2024-06-14	183,382	183,382
LLOYDS BANKING GROUP PLC SR UNSECURED 2027-05-11	139,410	139,410
MITSUBISHI UFJ FIN GRP SR UNSECURED 2025-10-11	87,061	87,061
MONDELEZ INTL HLDINGS NE COMPANY GUAR 144A 09/24 0.75 0.08 2024-09-24	119,612	119,612
NBN CO LTD SR UNSECURED 0.09 2024-10-08	231,167	231,167
QORVO INC COMPANY GUAR 4.38 2029-10-15	45,063	45,063
QORVO INC COMPANY GUAR 1.75 2024-12-15	28,102	28,102
QUANTA SERVICES INC SR UNSECURED 0.95 2024-10-01	49,250	49,250
SANTANDER UK GROUP HLDGS SR UNSECURED 2025-03-15	309,496	309,496
SEALED AIR CORP SR SECURED 144A 10/26 1.573 1.57 2026-10-15	126,584	126,584
STANDARD CHARTERED PLC SR UNSECURED 2025-11-23	153,141	153,141
VERIZON COMMUNICATIONS SR UNSECURED 2.10 2028-03-22	112,483	112,483
VMWARE INC SR UNSECURED 1.40 2026-08-15	35,103	35,103
GENUINE PARTS CO SR UNSECURED 1.75 2025-02-15	61,974	61,974
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 06/46 FIXED 3 3.00 2046-06-15	171,792	171,792
GOLDMAN SACHS GROUP INC SR UNSECURED 2032-04-15	84,043	84,043
HCA INC COMPANY GUAR 144A 4.38 2042-03-15	130,746	130,746
HEALTHCARE RLTY HLDGS LP COMPANY GUAR 2.40 2030-03-15	9,328	9,328
HUMANA INC SR UNSECURED 3.70 2029-03-29	25,057	25,057
INTERCONTINENTALEXCHANGE SR UNSECURED 4.95 2052-06-15	24,089	24,089
JPMORGAN CHASE CO SR UNSECURED 02/32 VAR 1.95 2032-02-04	105,395	105,395
MACQUARIE GROUP LTD SR UNSECURED 144A VAR 2032-06-23	177,668	177,668
WARNERMEDIA HOLDINGS INC COMPANY GUAR 144A 4.05 2029-03-15	34,835	34,835
MET LIFE GLOB FUNDING I SECURED 144A 2.40 2032-01-11	133,541	133,541
MORGAN STANLEY SUBORDINATED VAR 5.30 2037-04-01	23,299	23,299
MORGAN STANLEY SR UNSECURED 3.13 2026-07-27	45,482	45,482
TAKE TWO INTERACTIVE SOF SR UNSECURED 4.00 2032-04-14	41,767	41,767

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VICI PROPERTIES LP SR UNSECURED 05/32 5.125 5.13 2032-05-15	68,452	68,452
Rounding	24	24

TAX YEAR 2022 IRS 990 e-File Render		
Name: The Hearst Foundation		
EIN: 13-6161746		
Software ID: 22015461		
Software Version: 22.0.1.0		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
9922 shares of ABBOTT LABORATORIES	1,089,286	1,089,286
1290 shares of ACUTY BRANDS INC	213,600	213,600
6110 shares of ACCENTURE PLC CL A	1,630,416	1,630,416
6054 shares of ADOBE INC	2,037,384	2,037,384
2435 shares of ADTRAN INC	45,751	45,751
5511 shares of AIRBNS INC	556,733	556,733
260 shares of AKAMAI TECHNOLOGIES INC	21,958	21,958
2545 shares of ADVANCED MICRO DEVICES	164,857	164,857
315 shares of ADVANTEST CORP	20,218	20,218
49 shares of ADYEN NV	67,480	67,480
1049 shares of ALNYLAM PHARMACEUTICALS INC	249,250	249,250
1999 shares of AIR PRODUCTS CHEMICALS INC	616,163	616,163
38471 shares of ALPHABET INC	3,406,255	3,406,255
6355 shares of ASTRAZENECA PLC SPONS ADR	430,836	430,836
1384 shares of ALBANY INTL CORP CL A	136,464	136,464
1255 shares of ALEXANDER BALDWIN INC REIT	23,515	23,515
1562 shares of ALIGN TECHNOLOGY INC	329,469	329,469
4593 shares of ALKERMES PLC	120,012	120,012
78 shares of ASM INTERNATIONAL NV	19,542	19,542
6008 shares of ALTRA INDUSTRIAL MOTION CORP	359,007	359,007
7875 shares of ALTRIA GROUP INC	359,961	359,961
723 shares of AMADEUS IT CORP USA	37,441	37,441
39969 shares of AMAZON.COM INC	3,357,366	3,357,366
3317 shares of AMERICAN AXLE MFG HOLDINGS	25,936	25,936
936 shares of AMPHENOL CORP CL	71,234	71,234
819 shares of ANALOG DEVICES INC	134,419	134,419
133 shares of ANSYS INC	32,072	32,072
7348 shares of AON MANAGEMENT CORP	502,916	502,916
1161 shares of AOS PLC	348,403	348,403
29469 shares of APPLE INC	3,828,936	3,828,936
865 shares of APPLIED INDUSTRIAL TECH INC	109,028	109,028
7588 shares of APPLIED MATERIALS INC	738,887	738,887
427 shares of ARGENX SE ADR ADR	161,717	161,717
537 shares of ARGO GROUP INTERNATIONAL	143,121	143,121
374 shares of ARISTA NETWORKS INC	45,389	45,389
9186 shares of ASANA INC	126,488	126,488
863 shares of ASCENDIS PHARMA A/S ADR	105,424	105,424
1461 shares of ASML HOLDING NV	792,634	792,634
2454 shares of ATKORE INC	278,301	278,301
503 shares of ARMSTRONG WORLD INDUSTRIES	34,523	34,523
1461 shares of ASSURED GUARANTY LTD	69,334	69,334
6543 shares of ARRAY TECHNOLOGIES INC	126,481	126,481
5600 shares of ATRICURE INC	248,507	248,507
7975 shares of AUTODESK INC	1,490,332	1,490,332
2311 shares of AUTOMATIC DATA PROCESSING	551,908	551,908
17879 shares of AUTOMIXCHANGE HOLDINGS INC	177,713	177,713
3146 shares of AXONICS INC COMMON STOCK	196,707	196,707
904 shares of AVNET INC	37,606	37,606
1353 shares of AXON ENTERPRISE INC	224,453	224,453
2454 shares of AXCELIS TECHNOLOGIES INC	194,728	194,728
1104 shares of AXIS CAPITAL HOLDINGS LTD	59,813	59,813
4567 shares of AZENTA INC	265,877	265,877
1510 shares of BANCORP INC	42,853	42,853
269862 shares of BARNES ROOFING INC	269,862	269,862
17065 shares of BEACON GROUP SUPPLY INC	90,008	90,008
1910 shares of BERKSHIRE HATHAWAY INC CL B	589,942	589,942
4574 shares of BERRY GLOBAL GROUP INC	276,406	276,406
8213 shares of BALL CORP	420,000	420,000
927 shares of BIO RAD LABORATORIES	389,690	389,690
1367 shares of BLACK HILLS CORP	96,144	96,144
2800 shares of BLACKBAUD INC	164,794	164,794
5285 shares of BLACKLINE INC	355,518	355,518
853 shares of BLACKROCK INC	604,115	604,115
2181 shares of BOOZ ALLEN HAMILTON HOLDINGS	227,923	227,923
14943 shares of BOSTON SCIENTIFIC CORP	691,392	691,392
4458 shares of BRIGHT HORIZONS FAMILY SOLUT	281,294	281,294
3593 shares of BRINK S CO	193,004	193,004
642 shares of BROADCORP INC	358,818	358,818
183 shares of BROADRIDGE FINANCIAL SOLUTION	24,857	24,857
4433 shares of BROOKLINE BANCORP INC	62,728	62,728
1856 shares of BURLINGTON STORES INC	376,327	376,327
9563 shares of BURT GROUP INC	240,420	240,420
1030 shares of CARPER S INC	76,867	76,867
6531 shares of CBRE GROUP INC	502,650	502,650
2119 shares of CABOT CORP	141,614	141,614
435 shares of CADENCE DESIGN SYS INC	69,939	69,939
2468 shares of CALIX INC	168,877	168,877
1699 shares of CALSONIC INC	36,763	36,763
325 shares of CARLSLE COS INC	76,503	76,503
248 shares of CAPGEMINI SE	41,206	41,206
6889 shares of CARDIOVASCULAR SYSTEMS INC	99,832	99,832
28436 shares of CARLYLE GROUP	848,544	848,544
1276 shares of CASEY S GENERAL STORES INC	286,327	286,327
211 shares of CDW CORP/DE	37,639	37,639
440 shares of CELANESE CORP	45,028	45,028
4530 shares of CENTRAL GARDEN AND PET CO	162,172	162,172
335 shares of CGI INC	28,831	28,831
544 shares of CHARLES RIVER LABORATORIES	118,449	118,449
248 shares of CERIDIAN HCM HOLDING INC	15,882	15,882
3775 shares of CHATHAM LODGING TRUST REIT	46,319	46,319
6666 shares of CHEGG INC	168,449	168,449
3204 shares of CHEVRON CORP	575,085	575,085
256 shares of CHIPOTLE MEXICAN GRILL INC	355,292	355,292
3032 shares of CINCINNATI FINANCIAL CORP	310,406	310,406
949 shares of CINTAS CORP	428,485	428,485
13550 shares of CISCO SYSTEMS INC	731,256	731,256
7863 shares of CNO FINANCIAL GROUP INC	179,668	179,668
3141 shares of CHURCH DWIGHT CO INC	253,228	253,228
813 shares of COGNIZANT TECH SOLUTIONS	46,470	46,470
1402 shares of COLUMBIA SPORTSWEAR CO	122,822	122,822
7769 shares of COMCAST CORP CLASS A	271,699	271,699
74 shares of COMMERCIAL METALS CO	3,571	3,571
4130 shares of COMMSCOPE HOLDING CO INC	30,356	30,356
2768 shares of COMMUNITY BANK SYSTEM INC	174,265	174,265
1667 shares of CIRRUS LOGIC INC	124,179	124,179
1002 shares of COMPUTERSHARE LTD	17,819	17,819
3681 shares of CONNED CORP	326,247	326,247
32 shares of CONSTELLATION SOFTWARE INC	49,571	49,571
4666 shares of CITIZENS FINANCIAL GROUP	183,719	183,719
1159 shares of CORNING INC	37,016	37,016
16785 shares of COSTAR GROUP INC	1,297,124	1,297,124
1321 shares of CLEARFIELD INC	124,381	124,381
3505 shares of CROWN CASTLE INTL CORP REIT	475,382	475,382
1448 shares of CROWN HOLDINGS INC	119,015	119,015
2296 shares of CSW INDUSTRIALS INC	266,226	266,226
5600 shares of CVB FINANCIAL CORP	144,188	144,188
3901 shares of CUSHMAN WAKEFIELD PLC	48,604	48,604
1077 shares of DASSAULT SYSTEMES SE	38,516	38,516
765 shares of DELTA ELECTRONICS I GDR	30,672	30,672
3582 shares of DEVON ENERGY CORP	220,317	220,317
3139 shares of DEXCOM INC	423,451	423,451
2871 shares of DIAGEO PLC SPONSORED ADR	511,614	511,614
909 shares of DIGITALBRIDGE GROUP INC REIT	9,943	9,943
4742 shares of DOCUSIGN INC	262,800	262,800
664 shares of DOLBY LABORATORIES INC CL A	46,822	46,822
1205 shares of DOLLAR GENERAL CORP	296,770	296,770
7021 shares of DOMINION ENERGY INC	430,515	430,515
601 shares of DONALDSON CO INC	35,372	35,372
409 shares of DXC TECHNOLOGY CO	10,837	10,837
7842 shares of DYNATRACE INC	300,355	300,355
484 shares of EAGLE MATERIALS INC 1	64,360	64,360
414 shares of EDENRED	22,480	22,480
5313 shares of EDWARDS LIFESCIENCES CORP	396,375	396,375
1163 shares of ELASTIC NV	59,895	59,895
1086 shares of ELEVANCE HEALTH INC	557,211	557,211
6889 shares of ELF BEAUTY INC	380,978	380,978
3467 shares of ENERGIZER HOLDINGS INC	116,307	116,307
218 shares of ENPHASE ENERGY INC	57,846	57,846
2638 shares of ENSTIG GROUP LTD	249,558	249,558
522 shares of ENSTAR GROUP LTD	120,650	120,650
1447 shares of ENVESTNET INC	89,284	89,284
5694 shares of ENVISTA HOLDINGS CORP	191,714	191,714
779 shares of EQUIFAX INC	151,387	151,387
2231 shares of EPAM SYSTEMS INC	731,085	731,085
5076 shares of ERICSSON LM B SHS	29,670	29,670
3492 shares of ESCO TECHNOLOGIES INC	305,675	305,675
361 shares of ETSY INC	43,257	43,257
7424 shares of EUROPEAN WAX CENTER INC	92,430	92,430
2407 shares of ENTEGRIS INC	157,845	157,845
9513 shares of EVERI HOLDINGS INC	136,510	136,510
11734 shares of EVOQUA WATER TECHNOLOGIES CO	464,660	464,660
7456 shares of EVOLUNT HEALTH INC	209,352	209,352
93 shares of F5 NETWORKS INC	13,408	13,408
241 shares of FAIR ISAAC CORP	144,427	144,427
7755 shares of FASTENAC	366,968	366,968
8626 shares of FIDELITY NATIONAL INFO SERV	585,302	585,302
143 shares of FIRST CITIZENS BCSHS	108,547	108,547
3530 shares of FIRST HAWAIIAN INC	91,910	91,910
944 shares of FIRST HORIZON CORP	23,122	23,122
5167 shares of FISERV INC	522,195	522,195
156 shares of FIRST SOLAR INC	23,419	23,419
2627 shares of FLEETCOR TECHNOLOGIES INC	482,538	482,538
1480 shares of FIVE BELOW	261,729	261,729
5316 shares of FLUOR CORP	184,266	184,266
24990 shares of FNB CORP	326,123	326,123
1054 shares of FORTINET INC	51,522	51,522
20794 shares of FRESHWORKS INC	305,876	305,876
7625 shares of FRANKLIN STREET PROPERTIES C	20,817	20,817
7110 shares of FRESHPET INC	375,169	375,169
1181 shares of FRONTDOOR INC	24,570	24,570
629 shares of FUJIFILM HOLDINGS CORP	31,590	31,590
283 shares of FUJITSU LTD	37,798	37,798
2418 shares of GARTNER INC	812,740	812,740
944 shares of GEN DIGITAL INC	20,224	20,224
11284 shares of GENERAL ELECTRIC CO	945,485	945,485
9411 shares of GENPACT LTD	435,916	435,916
1011 shares of GENTHERM INC	66,033	66,033
4656 shares of GERMAN AMERICAN BANCORP	173,661	173,661
439 shares of GLOBAL PAYMENTS INC	43,554	43,554
5757 shares of GLOBUS MEDICAL INC	427,559	427,559
2186 shares of GODADDY INC CLASS A	163,534	163,534
3229 shares of GRANITE CONSTRUCTION INC	113,247	113,247
14247 shares of GRAPHIC PACKAGING HOLDING CO	317,003	317,003
1501 shares of GENERAC HOLDINGS INC	151,045	151,045
1195 shares of GREIF INC CL A	80,164	80,164
6229 shares of GRIFFON CORP COMMON STOCK USD.25	222,925	222,925
3901 shares of GROCCERY OUTLET HOLDING CORP	113,864	113,864
13275 shares of HANESBRANDS INC COMMON STOCK USD.01	84,431	84,431
12332 shares of HAYWARD HOLDINGS INC COMMON STOCK USD.001	115,916	115,916
630 shares of HALMA PLC	14,954	14,954
3452 shares of HEALTHEQUITY INC	212,755	212,755
4059 shares of HEICO CORP	486,437	486,437
5919 shares of HEALTHCARE REALTY TRUST INC REIT USD.01	114,056	114,056
2077 shares of HEWLETT PACKARD ENTERPRISE	33,147	33,147
3259 shares of HEXAGON AB	34,293	34,293
1479 shares of HORACE MANN EDUCATORS COMMON STOCK USD.001	55,253	55,253
12409 shares of HON HAI PRECISION	79,417	79,417
8379 shares of HOPE BANCORP INC	107,333	107,333
8966 shares of HOSTESS BRANDS INC	201,186	201,186
1342 shares of HP INC	36,059	36,059
4685 shares of HUNTINGTON BANCSHARES INC	66,063	66,063
315 shares of HYSTER YALE MATERIALS	7,962	7,962
2660 shares of IAA INC	106,416	106,416
1688 shares of IDEX CORP	385,501	385,501
2648 shares of ILLUMINA INC	535,326	535,326
2265 shares of INARI MEDICAL INC	143,982	143,982
3460 shares of INDEPENDENT BANK CORP	292,160	292,160
2069 shares of INFINEON TECHNOLOGIES AG	62,787	62,787
2548 shares of INNOVUS INC	262,097	262,097
1919 shares of INSPIRE MEDICAL SYSTEMS INC	483,342	483,342
7518 shares of INTEGRA LIFESCIENCES HOLDING	421,560	421,560
6517 shares of INTEL CORP	172,257	172,257
590 shares of ICU MEDICAL INC COMMON STOCK USD.1	92,888	92,888
1414 shares of INTL BUSINESS MACHINES CORP	199,179	199,179
2231 shares of INTUIT INC	868,473	868,473
1510 shares of J J SNACK FOODS CORP	226,060	226,060
1004 shares of JACK HENRY ASSOCIATES INC	176,342	176,342
7561 shares of JAMES RIVER GROUP HOLDINGS L	158,099	158,099
1829 shares of JANUS HENDERSON GROUP PLC	43,025	43,025
10288 shares of JELD WEN HOLDING INC C	99,276	99,276
4687 shares of JOHN BEAN TECHNOLOGIES CORP	428,086	428,086
8804 shares of JOHNSON JOHNSON	671,904	671,904
4601 shares of JONES LANG LASALLE INC	733,319	733,319
504 shares of JUNIPER NETWORKS INC	16,106	16,106
3679 shares of KEMPER CORP COMMON STOCK	181,007	181,007
1779 shares of KENAMETAL INC	42,802	42,802
5018 shares of KEURIG DR PEPPER INC	178,926	178,926
10278 shares of KEYCORP	179,042	179,042
315 shares of KEYENCE CORP	122,594	122,594
273 shares of KEYSIGHT TECHNOLOGIES	46,712	46,712
5777 shares of KITE REALTY GROUP TRUST	121,598	121,598
21498 shares of KKR CO INC	997,956	997,956
621 shares of KLA CORP	234,247	234,247
2235 shares of KOPPERS HOLDINGS INC	63,030	63,030
566 shares of KYOCERA CORP	28,118	28,118
1383 shares of LAM RESEARCH CORP	581,098	581,098
1762 shares of LANCASTER MEDICAL CORP	347,573	347,573
126 shares of LASERTEC CORP	20,738	20,738
4090 shares of LANTHUS HOLDINGS INC	208,403	208,403
2894 shares of LIGHT WUNDER INC	169,596	169,596
1140 shares of LINDE PLC	371,960	371,960
12143 shares of LESLIE S INC	148,263	148,263
270 shares of LOGITECH INTERNATIONAL	16,627	16,627
2837 shares of LOWE S COS INC	565,283	565,283
1058 shares of LULULEMON ATHLETICA INC	338,840	338,840
5160 shares of MARVELL TECHNOLOGY GROUP LTD	191,117	191,117
6915 shares of MASTERCARD INC A	2,404,477	2,404,477
5350 shares of MATCH GROUP INC	221,961	221,961
1387 shares of MATHSON INC	86,700	86,700
2908 shares of MAXIMUS INC COMMON STOCK	213,265	213,265
881 shares of MEGAPACE HOLDINGS INC COMMON STOCK USD.01	187,096	187,096
5258 shares of MERCK CO. INC.	583,328	583,328
3240 shares of MERIT MEDICAL SYSTEMS INC	228,821	228,821
2171 shares of MGP INGREDIENTS INC	230,909	230,909
895 shares of MICROCHIP TECHNOLOGY INC	62,850	62,850
1767 shares of MICRON TECHNOLOGY INC	88,330	88,330
79929 shares of MICROSOFT CORP	7,177,682	7,177,682
5068 shares of MILLERKNOLL INC	106,476	106,476
948 shares of MODIVARE INC	85,105	85,105
385 shares of MONOLITHIC POWER SYSTEMS INC	138,045	138,045
4774 shares of MONSTER BEVERAGE CORP	484,679	484,679
4090 shares of MONTROSE ENVIRONMENTAL GROUP	181,535	181,535
261 shares of MOTOROLA SOLUTIONS INC	67,207	67,207
4375 shares of MRC GLOBAL INC	50,657	50,657
3806 shares of MSA SAFETY INC	548,847	548,847
1007 shares of MURATA MANUFACTURING CO LTD	50,262	50,262
6512 shares of NATIONAL INSTRUMENTS CORP	240,286	240,286
4974 shares of NCR CORPORATION	116,430	116,430
472 shares of NEC CORP	16,576	16,576
11765 shares of NEOGENOMICS INC	179,185	179,185
2956 shares of NESTLE SA SPONS ADR	340,921	340,921
323 shares of NETAPP INC	19,423	19,423
1166 shares of NEXI SPA COMMON STOCK	9,163	9,163
3860 shares of NETLIX INC	1,138,206	1,138,206
3744 shares of NEUROGEN BIOSCIENCES INC	447,124	447,124
6134 shares of NEW RELIC INC	346,282	346,282
3649 shares of NIKE INC CL B	427,	

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**US Government Securities - End of
Year Book Value:** 5,868,474

**US Government Securities - End of
Year Fair Market Value:** 5,868,474

**State & Local Government
Securities - End of Year Book
Value:** 18,171

**State & Local Government
Securities - End of Year Fair
Market Value:** 18,171

TY 2022 IRS 990 e-File Render**Name:** The Hearst Foundation**EIN:** 13-6161746**Software ID:** 22015461**Software Version:** 22.0.1.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARROWSTREET EAFE ALPHA EXTENSION FUND II	FMV	12,672,315	12,672,315
JPM GLOBAL EM DISCOVERY LP	FMV	11,054,471	11,054,471
MFS INSTITUIONAL INTERNATIONAL EQUITY FUND	FMV	8,542,549	8,542,549
ABERDEEN EMERGING MARKETS FUND, LP	FMV	11,418,810	11,418,810
REDWHEEL EMERGING MARKETS EQUITY FUND, LTD	FMV	11,918,315	11,918,315
PARVUS EUROPEAN ABSOLUTE OPPORTUNITIES FUND	FMV	18,205,725	18,205,725
MARSHALL WACE EUREKA FUND	FMV	16,196,444	16,196,444
BLACKROCK EQUITY INDEX FUND B	FMV	18,619,051	18,619,051
GALTERE - TWIN RIVERS FARM	FMV	945,492	945,492
MONDRIAN EMERGING MARKETS	FMV	8,834,524	8,834,524
PARTNERS GROUP HEARST OPPORTUNIES FD LP	FMV	32,639,172	32,639,172
SIGULER GUFF OPPORTUNITIES FUND	FMV	23,835,184	23,835,184
BLACKSTONE REAL ESTATE V	FMV	5,752	5,752
BLACKSTONE REAL ESTATE VI	FMV	54,816	54,816
EUROPA FUND III	FMV	59,514	59,514
TISHMAN SPEYER BRAZIL FEEDER II A	FMV	128,435	128,435
TISHMAN SPEYER CHINA FEEDER	FMV	29,438	29,438
TISHMAN SPEYER REAL ESTATE VENTURE VII	FMV	23,477	23,477
WESTBROOK REAL ESTATE FUND VI	FMV	13,142	13,142
WESTBROOK REAL ESTATE FUND VII	FMV	521,657	521,657
WESTBROOK REAL ESTATE FUND VIII	FMV	393,515	393,515
MATTHEWS ASIA EX CHINA	FMV	17,371,322	17,371,322

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	8,374			5,951

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Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Antique Doors	2,202	2,202	2,202
Due from William Randolph Hearst Foundation	40,651	142,208	142,208
Operating Lease Right Use of Assets		529,509	529,509

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Description	Amount
Unrealized losses	62,292,016

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Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment rental	6,675			4,653
Payroll Preparation	6,648			6,565
Office Supplies	1,449			1,063
Telephone	6,988			8,719
Postage Delivery	1,349			1,959
Computers- Repairs Supplies	5,306			5,632
Computers- Communication	14,192			20,636
Outside Services	-1,680			874
Foundation Dues	23,734			23,734
General Insurance	26,420			22,465
Bank Service Charges	10,346			10,291
Dues Subscriptions	1,099			1,037
Other Expense	8			8

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Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Equity earnings	-15,507,771		
Partnership		3,191	
Federal tax overpayments	848,261		

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Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred federal taxes	1,779,549	661,380
Operating Lease Liability		542,323

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Manager	912,049	912,049		
Investment Custodian	77,023	77,023		
Investment Consultants	220,752	220,752		
Program Consultants	193,573			193,573

TY 2022 IRS 990 e-File Render

Name: The Hearst Foundation

EIN: 13-6161746

Software ID: 22015461

Software Version: 22.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	6,143	6,143		
Non Income tax fees	5,554			5,554
FICA	52,565			52,565
NYSUI	809			809
VASUI	13			13
CASUI	521			521

TY 2022 IRS 990 e-File Render

Name: The Hearst Foundation

EIN: 13-6161746

Software ID: 22015461

Software Version: 22.0.1.0

Name	US / Foreign Address	EIN	Description	Amount
Matthews Asia Inst'l Fd-Asia Ex China	4 Embarcadero Center Suite 550 San Francisco, CA 94111	88-2950009	contribution of capital	16,987,320
Total				16,987,320