

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: LINDEN TRUST FOR CONSERVATION
A Employer identification number: 13-3748063
B Telephone number: (212) 991-3730
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 19,599,051
J Accounting method: Accrual

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	850,072	239,659	239,659
	2 Savings and temporary cash investments	160,256	216,070	216,070
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable	2,960,000	1,500,000	1,500,000
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	21,208	12,299	12,299
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,481,088	1,100,683	1,100,683
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	21,209,024	16,303,126	16,303,126
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	227,214	227,214	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	26,681,648	19,599,051	19,599,051	
Liabilities	17 Accounts payable and accrued expenses	105,077	60,125	
	18 Grants payable	650,000	737,500	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	114,019	234,613	
	23 Total liabilities (add lines 17 through 22)	869,096	1,032,238	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	20,091,043	14,791,253	
	25 Net assets with donor restrictions	5,721,509	3,775,560	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	25,812,552	18,566,813		
30 Total liabilities and net assets/fund balances (see instructions)	26,681,648	19,599,051		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	25,812,552
2 Enter amount from Part I, line 27a	2	-3,760,191
3 Other increases not included in line 2 (itemize) ▶ _____	3	57,600
4 Add lines 1, 2, and 3	4	22,109,961
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,543,148
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	18,566,813

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include publicly traded securities (short-term and long-term) and capital gains dividends.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) plus (f) minus (g). Rows correspond to items a-e from the previous table.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income or (net capital loss) and net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax under section 511, tax based on investment income, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 main rows (1a-10) regarding foundation activities. Includes questions about political campaigns, unrelated business income, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of IGOR GOLDENBERG Telephone no. (212) 991-3730 Located at 156 WEST 56TH STREET 1100 NEW YORK NY 100193879 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE H LINDEN 156 WEST 56TH ST SUITE 1100 NEW YORK, NY 100193879	TRUSTEE 40.00	0	0	0
DANA WECHSLER LINDEN 156 WEST 56TH ST SUITE 1100 NEW YORK, NY 100193879	TRUSTEE 1.00	0	0	0
ROGER T ULLMAN 156 WEST 56TH ST SUITE 1100 NEW YORK, NY 100193879	EXECUTIVE DIRECTOR 40.00	595,200	97,464	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNA C GIORGI 156 W 56TH ST STE 1100 NY,NY 100193879	PROGRAM ASSOCIATE 40.00	155,000	47,865	0
GWENDOLYN P VIRGILE 156 W 56TH ST STE 1100 NY,NY 100193879	EXECUTIVE ASSISTANT 40.00	98,400	55,712	0
IGOR GOLDENBERG 156 W 56TH ST STE 1100 NY,NY 100193879	DIRECTOR OF FINANCE 24.00	124,600	17,728	0

Total number of other employees paid over \$50,000. ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SPITFIRE STRATEGIES 2300 N STREET NW SUITE 610 WASHINGTON,DC 200371122	STRATEGIC COMMUNICATION PLANNING	379,300
CASSIDY & ASSOCIATES 607 14TH STREET SUITE 400 WASHINGTON,DC 200052073	PROGRAM CONSULTANTS	105,320
CORRIDOR PARTNERS PO BOX 20332 NEW YORK,NY 100010007	PROGRAM PLANNING	60,000

Total number of others receiving over \$50,000 for professional services. ►

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CLIMATE POLICY INITIATIVES: SEEKS TO (1) ENCOURAGE THE ADOPTION OF AN ECONOMY-WIDE, MARKET-BASED SOLUTION TO ADDRESS THE CHALLENGE OF CLIMATE CHANGE AND ADVANCE A CLEAN-ENERGY ECONOMY, AND (2) GAIN THE INCLUSION OF CARBON DIOXIDE REMOVAL, ONE OF THE MAJOR NECESSARY COMPONENTS OF A GLOBAL CLIMATE SOLUTION, IN U.S. CLIMATE POLICY.	1,954,435
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	18,946,986
b	Average of monthly cash balances.	1b	818,710
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	19,765,696
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	19,765,696
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	296,485
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	19,469,211
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	973,461

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,344,146
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	4,344,146

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling		2015-03-20			
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
	228,661	374,514	292,573	319,714	1,215,462
b 85% (0.85) of line 2a	194,362	318,337	248,687	271,757	1,033,143
c Qualifying distributions from Part XI, line 4 for each year listed	4,344,146	6,388,665	6,682,787	8,137,193	25,552,791
d Amounts included in line 2c not used directly for active conduct of exempt activities	2,389,711	4,318,161	4,424,442	5,778,058	16,910,372
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,954,435	2,070,504	2,258,345	2,359,135	8,642,419
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed	648,974	564,871	487,039	541,269	2,242,153
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LAWRENCE H LINDEN

DANA WECHSLER LINDEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ALLIANCE FOR MARKET SOLUTIONS 325 7TH STREET NW SUITE 820 WASHINGTON,DC 200042801	N/A	P C	CARBON TAX POLICY	250,000
BIPARTISAN POLICY CENTER 1225 EYE STREET NW SUITE 1000 WASHINGTON,DC 200053914	N/A	P C	CARBON DIOXIDE REMOVAL	100,000
CARBON 180 1111 BROADWAY 3RD FLOOR OAKLAND,CA 946074139	N/A	P C	CARBON DIOXIDE REMOVAL	150,000
CARBONPLAN 2443 FILLMORE STREET SUITE 308-6048 SAN FRANCISCO,CA 941151814	N/A	P C	CARBON DIOXIDE REMOVAL TAX CREDITS	50,000
CLEAN AIR TASK FORCE INC 114 STATE STREET 6TH FLOOR BOSTON,MA 021092421	N/A	P C	CARBON PRICING MODEL	74,750
CLEAN AIR TASK FORCE INC 114 STATE STREET 6TH FLOOR BOSTON,MA 021092421	N/A	P C	ADVANCING CARBON DIOXIDE REMOVAL TO ACHIEVE ZERO-CARBON GOALS	100,000
COLUMBIA UNIVERSITY 622 W 113TH STREET MC4522 NEW YORK,NY 100257982	N/A	P C	CENTER FOR ENVIRONMENT, ECONOMY AND SOCIETY (CEES)	25,000
ENERGY FUTURES INITIATIVE INC 900 17TH STREET NW SUITE 1100 WASHINGTON,DC 200062592	N/A	P F	CARBON DIOXIDE REMOVAL	30,000
ENERGY FUTURES INITIATIVE INC 900 17TH STREET NW SUITE 1100 WASHINGTON,DC 200062592	N/A	P F	CARBON DIOXIDE REMOVAL ANALYSIS AND EDUCATION	300,000
GREAT PLAINS INSTITUTE 2801 21ST AVENUE S SUITE 220 MINNEAPOLIS,MN 554071229	N/A	P C	CARBON DIOXIDE REMOVAL	37,500
GREAT PLAINS INSTITUTE 2801 21ST AVENUE S SUITE 220 MINNEAPOLIS,MN 554071229	N/A	P C	CARBON DIOXIDE REMOVAL ALLIANCE	150,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L STREET NW SUITE 800 WASHINGTON,DC 200365045	N/A	P C	VOTER EDUCATION	50,000
MALIASILI INITIATIVES INC PO BOX 293 UNDERHILL,V T 054890293	N/A	P C	GENERAL OPERATING SUPPORT	5,000
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON,VA 201905362	N/A	P C	ADVANCING CARBON DIOXIDE REMOVAL	100,000
OPEN SPACE INSTITUTE 1350 BROADWAY SUITE 201 NEW YORK,NY 100180983	N/A	P C	GENERAL OPERATING SUPPORT	10,000
OURENERGYPOLICY	N/A	P C	GENERAL OPERATING SUPPORT	1,000

529 14TH STREET NW SUITE 1150 WASHINGTON,DC 200452121				
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 200361400	N/A	P C	CLIMATE POLICY INITIATIVE	100,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 200361400	N/A	P C	CARBON PRICING MODEL	50,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 200361400	N/A	P C	GENERAL OPERATING SUPPORT	35,000
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DRIVE SUITE 900 NEW YORK,NY 101150066	N/A	P C	GENERAL OPERATING SUPPORT	25,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON,V A 222031606	N/A	P C	FOREST RESTORATION	238,907
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX,NY 104601090	N/A	P C	GENERAL OPERATING SUPPORT	10,000
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON,DC 200024252	N/A	P C	GENERAL OPERATING SUPPORT	25,000
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON,DC 200024252	N/A	P C	CARBON DIOXIDE REMOVAL OBJECTIVES AND OPERATIONS	50,000
WORLD WILDLIFE FUND 325 7TH STREET NW SUITE 820 WASHINGTON,DC 200042801	N/A	P C	GENERAL OPERATING SUPPORT	100,000
Total			▶ 3a	2,067,157
b <i>Approved for future payment</i>				
BIPARTISAN POLICY CENTER 1225 EYE STREET NW SUITE 1000 WASHINGTON,DC 200053914	N/A	P C	CARBON DIOXIDE REMOVAL	100,000
CARBON 180 1111 BROADWAY 3RD FLOOR OAKLAND,CA 946074139	N/A	P C	CARBON DIOXIDE REMOVAL	150,000
GREAT PLAINS INSTITUTE 2801 21ST AVENUE S SUITE 220 MINNEAPOLIS,MN 554071229	N/A	P C	CARBON DIOXIDE REMOVAL	37,500
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 200361400	N/A	P C	CARBON PRICING MODEL	150,000
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON,DC 200024252	N/A	P C	CARBON DIOXIDE REMOVAL OBJECTIVES AND OPERATIONS	300,000
Total			▶ 3b	737,500

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes, No and rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c

- a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets. b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with columns (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Includes entries for LTC ACTION INC with amounts 30,000 and 36,563.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship. Includes entry for LTC ACTION INC with type 501(C)(4).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee, Date 2023-10-31, Title

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only Table with columns Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Name of organization
LINDEN TRUST FOR CONSERVATION

Employer identification number
13-3748063

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE LOENING C/O GELLER ADVISORS LLC PO BOX1 510 NEW YORK, NY 101591510	\$ 5,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	LAWRENCE H LINDEN AND DANA W LINDEN 156 WEST 56TH STREET NEW YORK, NY 100193879	\$ 88,179	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
LINDEN TRUST FOR CONSERVATION

Employer identification number

13-3748063

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	VENTYX BIOSCIENCES, INC. (VTYX) 1,231.000 SHARES	\$41,177	2022-12-15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	VENTYX BIOSCIENCES, INC. (VTYX) 1,440.000 SHARES	\$47,002	2022-12-16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Name of organization LINDEN TRUST FOR CONSERVATION	Employer identification number 13-3748063
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	45,000	0	0	45,775

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ENERGY FUTURES INITIATIVE INC	900 17TH STREET NW SUITE 1100 WASHINGTON, DC 200062592	2021-12-16	44,000	LARGE SCALE CDR AND STORAGE			PENDING		
RHODIUM GROUP	5 COLUMBUS CIRCLE SUITE 1801 NEW YORK, NY 100191471	2021-02-05	400,000	CLOSING THE GAP			PENDING		
ENERGY FUTURES INITIATIVE INC	900 17TH STREET NW SUITE 1100 WASHINGTON, DC 200062592	2022-03-30	30,000	CARBON DIOXIDE REMOVAL			PENDING		
ENERGY FUTURES INITIATIVE INC	900 17TH STREET NW SUITE 1100 WASHINGTON, DC 200062592	2022-04-06	225,000	CARBON DIOXIDE REMOVAL ANALYSIS AND EDUCATION			PENDING		
ENERGY FUTURES INITIATIVE INC	900 17TH STREET NW SUITE 1100 WASHINGTON, DC 200062592	2022-07-26	75,000	CARBON DIOXIDE REMOVAL ANALYSIS AND EDUCATION			PENDING		

TY 2022 IRS 990 e-File Render**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC CMN CLASS A (ACN) 169.000 SHARES	45,096	45,096
ADOBE INC CMN (ADBE) 133.000 SHARES	44,759	44,759
ALPHABET INC. CMN CLASS A (GOOGL) 920.000 SHARES	81,172	81,172
AMAZON.COM INC CMN (AMZN) 704.000 SHARES	59,136	59,136
AON PUBLIC LIMITED COMPANY CMN (AON) 90.000 SHARES	27,013	27,013
ASML HOLDING N.V. ADR CMN (ASML) 56.000 SHARES	30,588	30,588
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN) 652.000 SHARES	44,206	44,206
AUTODESK, INC. CMN (ADSK) 124.000 SHARES	23,172	23,172
BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX) 1,094.000 SHARES	50,619	50,619
BURLINGTON STORES INC CMN (BURL) 161.000 SHARES	32,644	32,644
CHARLES SCHWAB CORPORATION CMN (SCHW) 798.000 SHARES	66,441	66,441
ENTEGRIS, INC. CMN (ENTG) 158.000 SHARES	10,363	10,363
EPAM SYSTEMS, INC. CMN (EPAM) 144.000 SHARES	47,195	47,195
FISERV, INC. CMN (FISV) 113.000 SHARES	20,756	20,756
INTUIT INC CMN (INTU) 114.000 SHARES	44,371	44,371
KEURIG DR PEPPER INC CMN (KDP) 396.000 SHARES	14,121	14,121
LINDE PLC CMN (LIN) 88.000 SHARES	28,705	28,705
MASTERCARD INCORPORATED CMN CLASS A (MA) 93.000 SHARES	32,339	32,339
MICROSOFT CORPORATION CMN (MSFT) 501.000 SHARES	120,150	120,150
MONSTER BEVERAGE CORPORATION CMN (MNST) 329.000 SHARES	33,403	33,403
NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 353.000 SHARES	42,162	42,162
NVIDIA CORPORATION CMN (NVDA) 140.000 SHARES	20,460	20,460
O'REILLY AUTOMOTIVE, INC. CMN (ORLY) 34.000 SHARES	28,697	28,697
PAYPAL HOLDINGS, INC. CMN (PYPL) 497.000 SHARES	35,396	35,396
SOLAREDGE TECHNOLOGIES, INC. CMN (SEDG) 97.000 SHARES	27,477	27,477
UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 84.000 SHARES	44,535	44,535
VISA INC. CMN CLASS A (V) 220.000 SHARES	45,707	45,707

TY 2022 IRS 990 e-File Render**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DYNAMIC EQUITY MANAGERS: PORTFOLIO 2 [SERIES]	FMV	957,595	957,595
DYNAMIC EQUITY MANAGERS: PORTFOLIO 4 [SERIES]	FMV	595,949	595,949
EDGEWATER GROWTH CAPITAL PARTNERS II, L.P.	FMV	104,643	104,643
EDGEWATER GROWTH CAPITAL PARTNERS, L.P.	FMV	116,413	116,413
GLOBAL DISTRESSED OPPORTUNITIES CAYMAN UNIT TRUST	FMV	26,933	26,933
GOLDMAN SACHS HIGH YIELD FLOATING RATE INST CL P (GSFRX) 213,614.75 SHARES	FMV	1,852,040	1,852,040
GOLDMAN SACHS INTERNATIONAL EQUITY INSIGHTS CL P (GGFPX) 63,976.79 SHARES	FMV	753,647	753,647
GOLDMAN SACHS SHORT DURATION INCOME FUND CL P (GMCPX) 374,569.44 SHARES	FMV	3,502,224	3,502,224
GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.	FMV	2,297	2,297
SPDR S&P 500 ETF TRUST (SPY) 20,451.000 SHARES	FMV	7,821,075	7,821,075
XTRACKERS MSCI EAFE HEDGED EQUITY ETF (DBEF) 17,695.000 SHARES	FMV	570,310	570,310

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	1,310	0	35	1,275

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME		36,560	36,560
RIGHT OF USE ASSETS - OPERATING LEASES		190,654	190,654

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Description	Amount
UNREALIZED DEPRECIATION OF INVESTMENTS	3,543,148

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	10,661	405	405	10,256
OFFICE FURNISHING AND EQUIPMENT	3,700	137	236	3,464
OFFICE EXPENSES	18,613	688	1,219	16,776
MEMBERSHIP DUES	46	2	2	45
BANK FEES	975	975	975	0
THRU SCHEDULE K-1'S OTHER INVESTMENT EXPENSES	0	13,272	13,272	0

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THRU SCHEDULE K-1'S OTHER INCOME	0	8	8
ORGANIZATION ADMINISTRATIVE INCOME	66,563		66,563
GRANT REFUNDS	104,530		0

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Description	Amount
DEFERRED FEDERAL EXCISE TAX BENEFIT	57,600

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	89,100	31,500
DEFERRED RENT	24,919	0
LEASE LIABILITY	0	203,113

TY 2022 IRS 990 e-File Render

Name: LINDEN TRUST FOR CONSERVATION

EIN: 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INFORMATION TECHNOLOGY CONSULTANT	18,829	696	1,215	17,614
INVESTMENT MANAGEMENT AND ADVISORY	95,090	95,090	95,090	0
PROGRAM RELATED CONSULTANTS	579,887	0	30,000	596,381

TY 2022 IRS 990 e-File Render**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	4,830	0	0	0
FOREIGN TAXES WITHHELD	124	124	124	0
THRU SCHEDULE K-1'S FOREIGN TAXES WITHHELD	0	329	329	0