Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

A Employer identification number
13-3424750

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
4801 HAMPDEN LANE 106

B Telephone number (see instructions)
(646) 640-6032

City or town, state or province, country, and ZIP or foreign postal code
BETHESDA, MD 208142948

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 211,936,532

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	69,544	69,544		
	4	Dividends and interest from securities	2,003,827	2,003,516		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,542,330			
	b	Gross sales price for all assets on line 6a 35,318,762				
	7	Capital gain net income (from Part IV, line 2)		6,542,330		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-153,270	-156,197		
	12	**Total.** Add lines 1 through 11	8,462,431	8,459,193		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages	828,642	0		828,794
	15	Pension plans, employee benefits	229,657	0		233,543
	16a	Legal fees (attach schedule)	32,632	0		19,190
	b	Accounting fees (attach schedule)	35,306	0		55,056
	c	Other professional fees (attach schedule)	1,387,798	1,022,883		353,621
	17	Interest	9,805	9,594		0
	18	Taxes (attach schedule) (see instructions)	247,462	159,790		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	42,834	0		41,328
	21	Travel, conferences, and meetings	204,820	0		243,629
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,136,050	996,076		124,821
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,155,006	2,188,343		1,899,982
	25	Contributions, gifts, grants paid	11,797,000			13,842,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	15,952,006	2,188,343		15,741,982
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-7,489,575			
	b	**Net investment income** (if negative, enter -0-)		6,270,850		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	728,405	1,478,437	1,478,437
	2	Savings and temporary cash investments	10,116,863	5,842,409	5,842,409
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	52,485	287,558	287,558
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	141,262,394	97,548,718	97,548,718
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	141,897,360	101,657,501	101,657,501
	14	Land, buildings, and equipment: basis ▶ 18,061			
		Less: accumulated depreciation (attach schedule) ▶ 18,061			
	15	Other assets (describe ▶)	676,444	5,121,909	5,121,909
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	294,733,951	211,936,532	211,936,532
Liabilities	17	Accounts payable and accrued expenses	279,283	151,748	
	18	Grants payable	4,640,000	2,595,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,565,630	551,880	
	23	**Total liabilities**(add lines 17 through 22)	6,484,913	3,298,628	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	288,249,038	208,637,904	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	288,249,038	208,637,904	
	30	**Total liabilities and net assets/fund balances** (see instructions)	294,733,951	211,936,532	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	288,249,038
2	Enter amount from Part I, line 27a	2	-7,489,575
3	Other increases not included in line 2 (itemize) ▶	3	1,013,750
4	Add lines 1, 2, and 3	4	281,773,213
5	Decreases not included in line 2 (itemize) ▶	5	73,135,309
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	208,637,904

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	GENERATION IM CLIMATE SOLUTIONS FUND II (CAYMAN), L.P.	P		
c	THRU SCHEDULE K-1'S	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	35,318,762		31,137,971	4,180,791
b				704,150
c				1,657,389
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				4,180,791
b				704,150
c				1,657,389
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	6,542,330
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	87,165
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	87,165
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	87,165
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 267,782		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	267,782
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	180,617
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 180,617 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶ N/A

14 The books are in care of ▶ INTENTIONAL PHILANTHROPY Telephone no. ▶ (301) 761-4433

Located at ▶ 4801 HAMPDEN LANE NO 106 BETHESDA MD ZIP+4 ▶ 208142948

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**	**Yes**	**No**
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	**1a(1)**		**No**
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	**1a(2)**		**No**
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	**1a(3)**	**Yes**	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	**1a(4)**	**Yes**	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	**1a(5)**		**No**
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	**1a(6)**		**No**
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	**1b**		**No**
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	**1d**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	**2a**		**No**
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	**3a**		**No**
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	**4b**		**No**

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HEIDI ETTINGER 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR, PRESIDENT 1.00	0	0	0
WENDY ETTINGER 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR, VICE PRESIDENT 1.00	0	0	0
LYNN BABICKA 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR, SECRETARY 1.00	0	0	0
BARBARA HAPGOOD 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR, TREASURER 1.00	0	0	0
MATTHEW HAPGOOD 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
SVEN HUSEBY 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
BARBARA HUSEBY 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
JOHN POWERS 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
TREVOR RENNER 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
LAUREN BABICKA 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
MATTHEW ETTINGER 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
JAMES BOHART JR 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
JERRY BABICKA 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0
CHRISTIAN ETTINGER 4801 HAMPDEN LANE SUITE 106 BETHESDA, MD 20814	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID W STOCKS	EXECUTIVE	281,250	36,824	0

C/O INTENTIONAL PHILANTHROPY 4801 HAMPDEN LANE S BETHESDA,MD 208142948	DIRECTOR 40.00			
LAURA P NIXON C/O INTENTIONAL PHILANTHROPY 4801 HAMPDEN LANE S BETHESDA,MD 208142948	PROGRAM DIRECTOR 40.00	159,049	29,370	0
LUCIEN K ROTHENSTEIN C/O INTENTIONAL PHILANTHROPY 4801 HAMPDEN LANE S BETHESDA,MD 208142948	PROGRAM OFFICER 40.00	132,607	27,130	0
ASTRID FOYDER KAEMMERLING C/O INTENTIONAL PHILANTHROPY 4801 HAMPDEN LANE S BETHESDA,MD 208142948	PROGRAM OFFICER 40.00	116,651	36,710	0
DAVID W MONSMA C/O INTENTIONAL PHILANTHROPY 4801 HAMPDEN LANE S BETHESDA,MD 208142948	PROGRAM DIRECTOR 40.00	86,462	12,319	0
Total number of other employees paid over $50,000. . . . . ▶				3

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
RBC WEALTH MANAGEMENT 345 CALIFORNIA STREET SUITE 2900 SAN FRANCISCO,CA 94104	INVESTMENT MANAGEMENT AND ADVISORY	467,279
INTENTIONAL PHILANTHROPY 4801 HAMPDEN LANE SUITE 106 BETHESDA,MD 20814	FOUNDATION MANAGEMENT	232,068
GRANITE INVESTMENT PARTNERS 2321 ROSECRANS AVENUE SUITE 4200 EL SEGUNDO,CA 90245	INVESTMENT MANAGEMENT AND ADVISORY	167,763
BROWN ADVISORY 12 E 49TH STREET 35TH FLOOR NEW YORK,NY 10017	INVESTMENT MANAGEMENT AND ADVISORY	153,425
CARDINAL CAPITAL MANAGEMENT 4 GREENWICH OFFICE PARK GREENWICH,CT 06831	INVESTMENT MANAGEMENT AND ADVISORY	87,635

Total number of others receiving over $50,000 for professional services. . . . . ▶

4

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 INVEST APPALACHIA	200,000
2 PRIME COALITION - AZOLLA VENTURES'	100,000
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	300,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	226,751,157
b	Average of monthly cash balances			1b	9,903,595
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	236,654,752
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	236,654,752
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	3,549,821
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	233,104,931
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	11,655,247

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	11,655,247
2a	Tax on investment income for 2022 from Part V, line 5	2a	87,165		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	87,165
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	11,568,082
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	11,568,082
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	11,568,082

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,741,982
b	Program-related investments—total from Part VIII-B	1b	300,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	16,041,982

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				11,568,082
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018. 588,947				
c From 2019.				
d From 2020.				
e From 2021.				
f **Total** of lines 3a through e	588,947			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 16,041,982				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				11,568,082
e Remaining amount distributed out of corpus	4,473,900			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,062,847			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	5,062,847			
10 Analysis of line 9:				
a Excess from 2018 588,947				
b Excess from 2019				
c Excess from 2020. . . .				
d Excess from 2021				
e Excess from 2022 4,473,900				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Unclaimed Deposits 2016-17

Unclaimed Deposits 2016-17 as required by Section 31 of the Banking Companies (Unclaimed Deposits) Act, 1962

Name	Address	City	State	Amount
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	69,544	
4 Dividends and interest from securities	901101	311	14	2,003,516	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	12,282	
8 Gain or (loss) from sales of assets other than inventory			18	6,542,330	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER LOSS THRU SCHEDULE K-1'S	901101	-20	01	-168,479	
b OTHER MISCELLANEOUS INCOME			01	2,947	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		291		8,462,140	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	8,462,431

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2023-11-13 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
ANAN SAMARA		2023-11-13		P02103452

Firm's name ▶ PKF O'CONNOR DAVIES ADVISORY LLC — Firm's EIN ▶87-3231666

Firm's address ▶ 245 PARK AVENUE 12TH FLOOR NEW YORK, NY 101670008 — Phone no. (212) 286-2600

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT	24,000	0		47,250
TAX RETURN PREPARATION	11,306	0		7,806

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY
EIN: 31-3424750

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD (ABB) 8,016.000 Shares	244,167	244,167
ACCENTURE PLC (ACN) 1,709.000 Shares	456,030	456,030
ADVANCED MICRO DEVICES INC (AMD) 11,450.000 Shares	310,086	310,086
ACUITY BRANDS INC (AYI) 825.000 Shares	136,628	136,628
ADOBE SYSTEMS INC (ADBE) 1,303.000 Shares	438,499	438,499
ADOBE SYSTEMS INC (ADBE) 1,855.000 Shares	624,263	624,263
AEHIN N V (AEHY) 29,309.000 Shares	402,998	402,998
AERCAP HOLDING NV (AER) 2,281.000 Shares	133,628	133,628
AGILENT TECHNOLOGIES INC (A) 1,291.000 Shares	312,818	312,818
AIA GROUP LTD (1299.HK) 19,200.000 Shares	213,526	213,526
AIA GROUP LTD (AIGRY) 15,486.000 Shares	688,895	688,895
AIR LIQUIDE (AIQIY) 6,684.000 Shares	188,897	188,897
AIR LIQUIDE SA (AIR.PZ) 5,944.000 Shares	415,999	415,999
AIRPORTS OF THAILAND PUBLIC COMPANY LTD. (AOT.F.TB) 44,700.000 Shares	96,998	96,998
AKAMAI TECHNOLOGIES INC (AKAM) 1,680.000 Shares	141,624	141,624
ALIBABA (ALC) 3,846.000 Shares	263,643	263,643
ALFA LAVAL AB (ALFVY) 7,604.000 Shares	219,740	219,740
ALION TECHNOLOGY INC (ALGN) 1,541.000 Shares	324,997	324,997
ALLIANZ SE (ALZEY) 30,360.000 Shares	651,035	651,035
ALPHABET, INC. (GOOG) 10,415.000 Shares	924,123	924,123
ALPHABET, INC. (GOOG) 13,480.000 Shares	1,196,080	1,196,080
ALPHABET, INC. (GOOGL) 7,834.000 Shares	691,194	691,194
AMAZON.COM INC (AMZN) 11,017.000 Shares	925,428	925,428
AMAZON.COM INC (AMZN) 8,496.000 Shares	713,664	713,664
AMAZON.COM INC (AMZN) 98.000 Shares	8,232	8,232
AMBEV S A (ABEV) 73,801.000 Shares	200,739	200,739
AMDOCS LTD ORD (DOX) 2,145.000 Shares	194,981	194,981
AMERICAN TIN, GROUP INC (AMTG) 7,000.000 Shares	182,582	182,582
AMERISPIRE FINANCIAL INC (AMP) 2,699.000 Shares	840,388	840,388
ANALOG DEVICES INC (ADI) 3,228.000 Shares	529,489	529,489
ANALOG DEVICES INC (ADI) 5,900.000 Shares	930,706	930,706
APPLE INC (AAPL) 8,517.000 Shares	1,106,614	1,106,614
APPLE INC (AAPL) 8,614.000 Shares	1,119,217	1,119,217
APPLIED MATERIALS INC (AMAT) 2,095.000 Shares	264,033	264,033
APTARGROUP INC (ATR) 2,050.000 Shares	225,459	225,459
APTIV PLC (APTV) 5,537.000 Shares	517,523	517,523
ASHTEAD GROUP PLC (ART.LN) 4,642.000 Shares	230,628	230,628
ASPEN TECHNOLOGY INC (AZPN) 1,093.000 Shares	224,502	224,502
ATLAS COPCO AB (ATLKY) 46,204.000 Shares	545,854	545,854
AUTODESK INC (ADSK) 1,171.000 Shares	319,735	319,735
AVANTOR INC (AVTR) 24,185.000 Shares	510,062	510,062
AVERY DENNISON CORP (AVY) 910.000 Shares	164,710	164,710
B TS WHOLESALE CLUB HOLDINGS INC (BJ) 2,595.000 Shares	181,609	181,609
BANCO BILBAO VIZCAYA (BBVA) 51,303.000 Shares	308,331	308,331
BANK HAWAIIU CORP (BOH) 1,540.000 Shares	119,442	119,442
BERKSHIRE HATHAWAY INC CEL C B 1,425.000 Shares	1,425,265	1,425,265
BGC PARTNERS INC (BGCP) 56,081.000 Shares	211,425	211,425
BIO-TECHNE CORP (TECH) 5,456.000 Shares	452,193	452,193
BLACKROCK INC (BLK) 833.000 Shares	583,202	583,202
BLACKSTONE GROUP INC (BX) 3,366.000 Shares	249,724	249,724
BNP PARIBAS (BNP.PP) 2,537.000 Shares	144,180	144,180
BOOKING HOLDINGS INC (BKNG) 242.000 Shares	842,387	842,387
BRIGHT HORIZONS FAMILY SOLUTIONS (BFAM) 4,031.000 Shares	254,356	254,356
BROADRIDGE FINANCIAL SOLUTIONS INC (BR) 1,150.000 Shares	154,250	154,250
C H ROBINSON WORLDWIDE INC (CHRW) 1,250.000 Shares	120,859	120,859
CABLE ONE, INC. (CABO) 216.000 Shares	153,762	153,762
CANADIAN NATIONAL RAILWAY COMPANY (CNI) 2,278.000 Shares	270,809	270,809
CANADIAN NATIONAL RAILWAY COMPANY (CNI) 3,205.000 Shares	381,010	381,010
CARTIGLIANO MALL TRUST (CICT.SP) 161,800.000 Shares	246,102	246,102
CARMAX INC (KMX) 7,995.000 Shares	480,727	480,727
CARTER'S INC (CRI) 823.000 Shares	58,202	58,202
CARTER'S INC (CRI) 1,895.000 Shares	175,031	175,031
CHARLES SCHWAB CORP (SCHW) 4,035.000 Shares	222,037	222,037
CHOICE HOTELS INTL INC (CHH) 1,585.000 Shares	178,534	178,534
CHUGAI PHARMACEUTICAL (CHGCY) 17,766.000 Shares	226,747	226,747
CINTAS CORP (CTAS) 877.000 Shares	400,231	400,231
CSPC PHARMACEUTICALS GROUP LTD (CSPCY) 64,685.000 Shares	271,871	271,871
CUREMART (CUR) 2,985.000 Shares	120,146	120,146
DANAHER CORP (DHR) 6,872.000 Shares	80,464	80,464
DASSAULT SYSTEMS S A (DASTY) 9,662.000 Shares	345,388	345,388
DBS GROUP HOLDINGS LTD (DBSDY) 6,009.000 Shares	607,888	607,888
DERMA S.P.A. (DE) 2,321.000 Shares	995,152	995,152
DENSO CORPORATION 950 (DENSP) 3,900.000 Shares	193,190	193,190
DEUTSCHE POST AG (DPWD.DX) 8,127.000 Shares	305,135	305,135
DEUTSCHE TELEKOM AG (DTE.GR) 14,161.000 Shares	241,163	241,163
DEXCOM INC. (DXCM) 5,648.000 Shares	639,580	639,580
DOLBY LABORATORIES INC CL-A (DLB) 2,276.000 Shares	180,549	180,549
DONALDSON CO INC (DCI) 3,816.000 Shares	224,295	224,295
EAST WEST BANCORP INC (EWBC) 4,202.000 Shares	276,912	276,912
EATON CORP PLC (ETN) 5,808.000 Shares	911,566	911,566
EMMARUS (EMSCEDCS) CORP (EW) 1,720.000 Shares	799,619	799,619
ENOVIS CORP (ENOV) 4,253.000 Shares	227,621	227,621
EPIROC AKTIEBOLAG (EPIAS SA) 16,616.000 Shares	299,110	299,110
EPIROC AKTIEBOLAG (EPIAS) 14,395.000 Shares	262,291	262,291
EQUITY COMMONWEALTH (EQC) 6,299.000 Shares	157,286	157,286
ESAB CORPORATION (ESAB) 4,679.000 Shares	219,539	219,539
ESCO TECHNOLOGIES INC (ESE) 1,640.000 Shares	154,754	154,754
ESTEE LAUDER COMPANIES CLASS A (EL) 3,392.000 Shares	841,589	841,589
EVERI HOLDINGS INC. (EVRI) 11,101.000 Shares	159,299	159,299
EVERCORE INTL WASH INC (EVR) 1,783.000 Shares	178,015	178,015
F B FINANCIAL CORP (FBK) 10,265.000 Shares	370,977	370,977
FS NETWORKS INC (FFIV) 1,047.000 Shares	150,255	150,255
FACTSET RESEARCH SYSTEMS INC (FDS) 540.000 Shares	153,262	153,262
FANUC CORPORATION (FANUY) 7,911.000 Shares	118,926	118,926
FIRST CITIZENS BANCSHARES N C CL A (FNCNA) 779.000 Shares	590,762	590,762
FIRST HORIZON CORP (FHN) 12,236.000 Shares	504,461	504,461
FIRST REPUBLIC BANK (FRC) 4,845.000 Shares	590,557	590,557
FISERV INC (FISV) 3,170.000 Shares	320,392	320,392
FLOWERS FOOD (FLO) 5,600.000 Shares	160,948	160,948
FOMENTO ECONOMICO MEXICANO SAB DE CV (FMX) 6,463.000 Shares	504,890	504,890
FORWARD AIR CORP (FWRD) 2,053.000 Shares	215,339	215,339
FRANKLIN ELECTRIC INC (FELE) 1,480.000 Shares	118,030	118,030
FULLER (H B) (FUL) 4,010.000 Shares	294,716	294,716
G X O LOGISTICS, INC. (GXO) 3,737.000 Shares	159,533	159,533
GUARDANT HEALTH INC. (GH) 4,441.000 Shares	120,795	120,795
HAVER SMART HOME CO LTD (HSHCY) 2,512.000 Shares	375,044	375,044
HDFC BK LTD (HDB) 3,129.000 Shares	214,055	214,055
HENRY (JACK) & ASSOCIATES INC (JKHY) 1,200.000 Shares	175,560	175,560
HIBBELL/THE COM (HIBB) 1,231.000 Shares	237,263	237,263
ICICI BANK LTD (IBN) 18,070.000 Shares	395,552	395,552
ICICI BC LTD (IBN) 20,940.000 Shares	458,377	458,377
IDEX CORP (IEX) 475.000 Shares	108,457	108,457
IDEXX LABS INC (IDXX) 1,192.000 Shares	486,288	486,288
ILLUMINA INC (ILMN) 1,487.000 Shares	300,671	300,671
INFINEON TECHNOLOGIES AG (IFNNY) 17,226.000 Shares	522,671	522,671
INSULET CORPORATION (PODD) 1,434.000 Shares	422,155	422,155
INTACT FINANCIAL CORPORATION (IFC.CN) 1,376.000 Shares	226,708	226,708
INTERPARK GROUP CO(S) PTE LTD (IPGC.SP) 184,000.000 Shares	184,375	184,375
INTUIT (INTU) 1,458.000 Shares	567,483	567,483
J J GLOBAL, INC. (ZD) 5,018.000 Shares	396,449	396,449
JACOBS ENGR GROUP (J) 2,865.000 Shares	341,006	341,006
JONES LANG LASALLE INC (JLL) 1,290.000 Shares	205,587	205,587
J2 GLOBAL, INC. (ZD) 5,018.000 Shares	20,290	20,290
KAMAN CORP (KAMN) 6,157.000 Shares	147,301	147,301
KAR AUCTION SERVICES INC (KAR) 20,781.000 Shares	271,192	271,192
KEYENCE CORP (KYCCY) 3,524.000 Shares	148,387	148,387
KEYSIGHT TECHNOLOGIES, INC. (KEYS) 5,734.000 Shares	980,915	980,915
KKR & CO INC (KKR) 17,627.000 Shares	818,245	818,245
KONINKLIJKE DSM (DSMYY) 19,787.000 Shares	235,138	235,138
KONINKLIJKE PHILIPS NV (PHG-NA) 10,218.000 Shares	152,716	152,716
KT CORP (KT) 30,143.000 Shares	406,931	406,931
KURITA CORPORATION (6370.JP) 10,800.000 Shares	148,726	148,726
KUBOTA CORPORATION (KUBTY) 2,966.000 Shares	204,271	204,271
L OREAL CO (LRLCY) 8,209.000 Shares	584,538	584,538
LABRADOR INVESTING COMPANY (LIC) 1,745.000 Shares	164,728	164,728
LAMB WESTON HOLDINGS, INC. (LW) 1,129.000 Shares	100,887	100,887
LESLIE'S, INC. (LESL) 15,741.000 Shares	192,198	192,198
LI & FUNG LTD (LIFZY) 2,186.000 Shares	799,726	799,726
LINCOLN ELEC HLDGS INC (LECO) 1,410.000 Shares	203,731	203,731
LITHIA MTRS INC (LAD) 1,236.000 Shares	253,059	253,059
LKQUNCHAIN CO (LKNCY) 2,868.000 Shares	159,289	159,289
LONDON STOCK EXCHANGE GROUP PLC (LSE.LN) 2,918.000 Shares	250,478	250,478
LONZA GROUP AG ZURICH (LZAGY) 5,966.000 Shares	292,173	292,173
LOWE'S COMPANIES INC (LOW) 100.000 Shares	20,322	20,322
LOWE'S COMPANIES INC (LOW) 2,225.000 Shares	443,309	443,309
M G M MIRAGE (MGM) 28,059.000 Shares	940,818	940,818
MANHATTAN ASSOCS INC (MANH) 1,443.000 Shares	171,781	171,781
MANULIFE FINANCIAL CORP (MFC) 12,543.000 Shares	223,767	223,767
MASCO CORP (MAS) 3,190.000 Shares	148,877	148,877
MASTERCARD INC (MA) 4,668.000 Shares	1,623,204	1,623,204
MATCH GROUP INC (MTCH) 5,456.000 Shares	226,369	226,369
MEDICAL PROPERTIES TRUST INC (MPW) 15,841.000 Shares	176,469	176,469
MERCADOLIBRE, INC. (MELI) 1,000.000 Shares	912,668	912,668
MERCK & CO INC (MRK) 315.000 Shares	34,950	34,950
MERCK & CO INC (MRK) 4,204.000 Shares	466,424	466,424
META PLATFORMS INC (META) 101.000 Shares	12,154	12,154
MICROSOFT CORPORATION (MSFT) 5,936.000 Shares	1,423,572	1,423,572
MICROSOFT CORPORATION (MSFT) 8,191.000 Shares	1,964,366	1,964,366
MIDDLEBY CORP (MIDD) 980.000 Shares	131,222	131,222
MODIVCARE INC (MDV) 3,927.000 Shares	352,370	352,370
METAPP INC (META) 2,040.000 Shares	122,522	122,522
MITTUK CORP INC (MTUK) 1,612.000 Shares	475,346	475,346
NEWMARK GROUP INC CL A (NMRK) 17,692.000 Shares	141,029	141,029
NEXSTAR BROADCASTING GROUP INC (NXST) 3,228.000 Shares	564,997	564,997
NIBE INDUSTRIES (TPYA.JF) 12,000.000 Shares	293,486	293,486
NITORI HOLDINGS CO LTD (NCLTY) 14,681.000Shares	189,708	189,708
NOMAD FOODS LTD. (NOMD) 27,917.000 Shares	481,289	481,289
NORDSON CORP (NDSN) 689.000 Shares	211,333	211,333
NOVOZYMES A/S (NVZMY) 2,911.000 Shares	147,014	147,014
NVIDIA CORP (NVDA) 2,109.000 Shares	308,209	308,209
O REILLY AUTOMOTIVE INC (ORLY) 1,165.000 Shares	333,725	333,725
OMNICOM GROUP INC (OMC) 3,185.000 Shares	259,800	259,800
OSI SYS INC (OSIS) 2,303.000 Shares	183,134	183,134
OTS WORLDWIDE CORPORATION (OTSW) 4,921.000 Shares	385,363	385,363
OVERSEA-CHINESE BANKING CORPORATION LIMITED (OCBC.SP) 45,000.000 Shares	412,296	412,296
OXFORD INDUSTRIES INC (OXM) 2,436.000 Shares	226,986	226,986
P T TELEKOMUNIKASI TBK(I) 9,453.000 Shares	225,454	225,454
PAYCHEX INC (PAYX) 2,612.000 Shares	297,739	297,739
PACKAGING CORP AMER (PKG) 980.000 Shares	125,352	125,352
PACWEST BANCORP (PACW) 13,907.000 Shares	319,166	319,166
PANASONIC CORPORATION (6752.JP) 31,400.000 Shares	264,275	264,275
PAYPAL HOLDINGS, INC. (PYPL) 5,307.000 Shares	377,965	377,965
PERKINELMER INC (PKI) 3,426.000 Shares	199,954	199,954
PHYSICIANS REALTY TRUST (DOC) 11,450.000 Shares	165,682	165,682
PING AN INSURANCE GROUP (PINGY) 14,568.000	192,807	192,807
PINTEREST, INC. (PINS) 10,200.000 Shares	247,656	247,656
PLEXUS SOFTWARE CORP (PLXS) 1,600.000 Shares	172,539	172,539
REED ELSEVIER PLC (RELLN) 12,423.00 Shares	341,910	341,910
RETCHE BRUS AUCTIONEERS INC (RBA) 8,555.000 Shares	494,735	494,735
RICHEMONT INT. INTL INC (RH) 2,262.000 Shares	167,003	167,003
ROCHE HOLDING AG-GENUSSCHEIN (ROG.SW) 868.000 Shares	272,540	272,540
ROCHE HOLDINGS LTD (RHHBY) 13,481.000 Shares	536,515	536,515
ROCKWELL AUTOMATION INC (ROK) 4,170.000 Shares	1,074,067	1,074,067
ROYAL BANK CDA MONTREAL QUEBEC (RY) 245.000 Shares	23,035	23,035
RPM INTERNATIONAL INC (RPM) 1,345.000 Shares	232,613	232,613
RUTH'S CHRIS STEAK HOUSE (RUTH) 9,795.000 Shares	151,627	151,627
S & P GLOBAL INC (SPGI) 2,780.000 Shares	931,133	931,133
S K TELECOMMUNICATIONS CORPORATION (SKM) 1,607.000 Shares	450,458	450,458
S E I INVESTMENTS COMPANY (SEIC) 4,293.000 Shares	250,282	250,282
S T A G INDUSTRIAL INC (STAG) 7,385.000 Shares	238,609	238,609
SAP SE (SAP) 3,017.000 Shares	311,338	311,338
SCHEIN HENRY INC (HSIC) 2,585.000 Shares	206,464	206,464
SCHNEIDER ELECTRIC SE (SBGSY) 16,273.000 Shares	454,049	454,049
SCHRODERS PLC FTSE (SLF) 7,569.000 Shares	358,404	358,404
SCHWAB CHARLES CORP NEW (SCHW) 8,841.000 Shares	736,101	736,101
SHIMANO INC (SHMNY) 7,472.000 Shares	118,469	118,469
SHINSEI BANK LTD LTD (SKSHY) 18,000.000 Shares	200,550	200,550
SHISEIDO CO LTD (SSDOY) 5,155.000 Shares	152,817	152,817
SIGNATURE BANK (SBNY) 1,005.000 Shares	115,796	115,796
SIGNIFY N V (LIGHT) 4,000.000 Shares	592,116	592,116
SMITH A O CORP (AOS) 2,530.000 Shares	144,817	144,817
SMUCKER J M CO (SJM) 1,607.000 Shares	254,644	254,644
SOFTBANK GROUP CORP (SFTBY) 15,106.000 Shares	153,774	153,774
SONOVA HOLDING AG (SNVY) 3,163.000 Shares	149,945	149,945
SONY CORP (SNE) 8,278.000 Shares	403,088	403,088
SOUTHERN BRANDS HLDGS INC NEW (SPB) 4,922.000 Shares	299,848	299,848
SPIRE INC. (SR) 88.000 Shares	5,509	5,509
SPLUNK INC. (SPLK) 3,574.000 Shares	307,686	307,686
STANDARD CHARTERED PLC (SCBFY) 18,480.000 Shares	338,738	338,738
STERIS PLC (STE) 1,315.000 Shares	187,460	187,460
SVENSKA HANDELSBANKEN AB (SHBAE.SE) 30,009.000 Shares	302,696	302,696
SWEDBANK AB (SWEDA SS) 21,300.000 Shares	362,564	362,564
SYMRISE AG (SYIEY) 9,106.000 Shares	246,964	246,964
SYSMEX CORPORATION (SSMYY) 5,482.000 Shares	166,148	166,148
T J X COMPANIES INC (TJX) 6,824.000 Shares	543,986	543,986
T - MOBILE US, INC. (TMUS) 3,587.000 Shares	502,180	502,180
TADIAN SECURITIZATION NFG CO (TSM) 4,927.000 Shares	367,012	367,012
TADIAN SECURITIZATION NFG CO (TSM) 7,001.000 Shares	340,345	340,345
TADIAN SEMICONDUCTOR NFG CO LTD (TSM) 9,165.000 Shares	682,701	682,701
TELEFLEX INC (TFX) 650.000 Shares	162,260	162,260
TENCENT HOLDINGS LIMITED (TCEHY) 9,670.000 Shares	388,133	388,133
TEXAS ROADHOUSE INC CL A (TXRH) 1,210.000 Shares	110,050	110,050
THE WALT DISNEY COMPANY (DIS) 307.000 Shares	26,672	26,672
THE WALT DISNEY COMPANY (DIS) 5,195.000 Shares	446,129	446,129
TOKYO ELECTRON LIMITED (8035.JP) 700.000 Shares	206,268	206,268
TOPBUILD CORP. (BLD) 1,200.000 Shares	187,788	187,788
TOYO CORP (TOYO) 1,545.000 Shares	174,894	174,894
TRIMBLE NAV LTD (TRMB) 2,700.000 Shares	136,512	136,512
UMB FINANCIAL CORP (UMBF) 2,610.000 Shares	217,987	217,987
ZOOCHAMP (ZOOCY) 40,222.000 Shares	308,985	308,985
UNITED RENTALS INC (URI) 1,854.000 Shares	658,948	658,948
UNITEDHEALTH GROUP INC (UNH) 2,177.000 Shares	1,154,202	1,154,202
UNITEDHEALTH GROUP INC (UNH) 3,000.000 Shares	1,431,480	1,431,480
UNITEDHEALTH GROUP INC (UNH) 59.000 Shares	31,281	31,281
VEEVA SYSTEMS INC. (VEEV) 2,786.000 Shares	449,605	449,605
VIVINT INC (VIVT) 9,872.000 Shares	358,156	358,156
VERRA MOBILITY CORPORATION (VRRM) 25,921.000 Shares	358,487	358,487
VESTAS WIND SYSTMS A/S (VWSC.SA) 5,824.000 Shares	168,923	168,923
VISA INC CLASS A SHRS (V) 2,790.000 Shares	1,005,969	1,005,969
VMWARE INC (VMW) 1,637.000 Shares	1,637,564	1,637,564
VOLKSWAGEN AG (VOWG.DE) 1,920.000 Shares	236,074	236,074
WATERS CORP (WAT) 820.000 Shares	280,916	280,916
WIDEOPENWEST, INC. (WOW) 17,231.000 Shares	156,974	156,974
WILEY (JOHN) & SONS CLASS A (WILEY) 5,008.000 Shares	318,236	318,236
WILLIAMS SONOMA INC (WSM) 1,300.000 Shares	149,396	149,396
XP INC CL A (XP) 6,067.000 Shares	93,068	93,068
YANDEX N V CL A (YNDX) 1,000.000 Shares	67,454	67,454
YUKITSU INC (2153) 5,408.000 Shares	792,543	792,543

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALKEON INNOVATION OFFSHORE FUND II, LP	FMV	2,240,503	2,240,503
ALTERNATIVE INVESTMENTS SUSTAINABILITY LTD.	FMV	19,128,617	19,128,617
BROWN CAP MGT INTL SM CO-INS (BCSFX) 265,436.513 SHARES	FMV	5,072,492	5,072,492
DBL PARTNERS III, L.P.	FMV	14,048,938	14,048,938
DBL PARTNERS IV, L.P.	FMV	9,323,279	9,323,279
GENERATION IM CLIMATE SOLUTIONS FUND (CAYMAN), L.P.	FMV	1,044,783	1,044,783
GENERATION IM CLIMATE SOLUTIONS FUND II (CAYMAN), L.P.	FMV	9,565,029	9,565,029
GENERATION IM GLOBAL EQUITY FUND, LLC	FMV	36,220,875	36,220,875
GENERATION IM SUSTAINABLE SOLUTIONS FUND III (B), L.P.	FMV	4,704,480	4,704,480
ILLUMEN CAPITAL II, LP	FMV	308,505	308,505

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	32,632	0		19,190

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	600,000	900,000	900,000
SECURITY DEPOSIT	3,400	2,000	2,000
DIVIDENDS AND INTEREST RECEIVABLE	73,044	96,787	96,787
INVESTMENT DISTRIBUTION RECEIVABLES	0	4,123,122	4,123,122

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	73,135,309

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	1,550	0		1,550
INSURANCE	15,929	0		23,593
OFFICE AND OTHER EXPENSES	110,489	0		99,678
OTHER INVESTMENT EXPENSES	82,796	82,796		0
OTHER DEDUCTIONS THRU SCHEDULE K-1'S	925,286	913,280		0

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LITIGATION PROCEEDS	6,482	6,482	6,482
OTHER INVESTMENT INCOME	5,800	5,800	5,800
OTHER LOSS THRU SCHEDULE K-1'S	-168,499	-168,479	-168,499
OTHER MISCELLANEOUS INCOME	2,947		2,947

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Description	Amount
CHANGE IN DEFERRED FEDERAL EXCISE TAX	1,013,750

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	1,565,630	551,880

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION ADMINISTRATION	31,770	0		31,770
FOUNDATION MANAGEMENT	232,068	0		232,068
INFORMATION TECHNOLOGY CONSULTANTS	11,533	0		10,583
INVESTMENT MANAGEMENT AND ADVISORY	1,022,883	1,022,883		0
PHILANTHROPIC CONSULTANTS	89,544	0		79,200

TY 2022 IRS 990 e-File Render

Name: THE EDUCATIONAL FOUNDATION OF AMERICA
C/O INTENTIONAL PHILANTHROPY

EIN: 13-3424750

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	87,422	0		0
STATE UNRELATED BUSINESS INCOME TAX	250	0		0
FOREIGN TAXES WITHHELD	125,725	125,725		0
FOREIGN TAXES WITHHELD THRU SCHEDULE K-1'S	34,065	34,065		0