

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT. A Employer identification number: 04-6856456. B Telephone number: (617) 346-7500. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change. H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation. I Fair market value of all assets at end of year: \$933,996,183. J Accounting method: Cash, Accrual, Other (specify).

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received (attach schedule) 300,200; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments 138,489; 4 Dividends and interest from securities 8,310,520; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 168,881,690; b Gross sales price for all assets on line 6a 179,019,767; 7 Capital gain net income (from Part IV, line 2) 168,881,690; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) 13,151,644; 12 Total. Add lines 1 through 11 190,782,543; 13 Compensation of officers, directors, trustees, etc. 0; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (attach schedule) 238,539; b Accounting fees (attach schedule) 201,620; c Other professional fees (attach schedule) 10,528,067; 17 Interest 8,103,362; 18 Taxes (attach schedule) (see instructions) 8,867,383; 19 Depreciation (attach schedule) and depletion; 20 Occupancy; 21 Travel, conferences, and meetings 30,741; 22 Printing and publications; 23 Other expenses (attach schedule) 46,837; 24 Total operating and administrative expenses. Add lines 13 through 23 28,016,549; 25 Contributions, gifts, grants paid 54,591,143; 26 Total expenses and disbursements. Add lines 24 and 25 82,607,692; 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements 108,174,851; b Net investment income (if negative, enter -0-) 168,586,939; c Adjusted net income (if negative, enter -0-).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	188,601,844	142,912,716	142,912,716
	3 Accounts receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____	2,991,438		
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	1,801,218			
	Less: allowance for doubtful accounts ▶ _____ 0	1,317,384	1,801,218	1,801,218
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	29,999,017	30,962,201	23,101,477
	c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	360,628,732	488,207,352	746,171,889	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	1,558,418	20,008,883	20,008,883	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	585,096,833	683,892,370	933,996,183	
Liabilities	17 Accounts payable and accrued expenses	1,352,343	456,976	
	18 Grants payable	250,000		
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	8,250,570	16,623	
	23 Total liabilities (add lines 17 through 22)	9,852,913	473,599	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	575,243,920	683,418,771	
29 Total net assets or fund balances (see instructions)	575,243,920	683,418,771		
30 Total liabilities and net assets/fund balances (see instructions)	585,096,833	683,892,370		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	575,243,920
2 Enter amount from Part I, line 27a	2	108,174,851
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	683,418,771
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	683,418,771

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (d) listing various investment assets, their acquisition dates, and disposition dates. Assets include various VC Assemblies, STCGs, and numerous LTCG funds.

Table with columns (e) through (h) showing the calculation of capital gains and losses. Column (e) is Gross sales price, (f) is Depreciation allowed, (g) is Cost or other basis plus expense of sale, and (h) is Gain or (loss). The table shows a total gain of 168,881,690.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

Table with columns (i) through (k) showing the calculation of net short-term capital gain or (loss). Column (i) is F.M.V. as of 12/31/69, (j) is Adjusted basis as of 12/31/69, (k) is Excess of col. (i) over col. (j), and (l) is Gains (col. (i) gain minus col. (k), but not less than -0) or Losses (from col. (h)).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax under section 511, tax based on investment income, and total tax due.

Part VI-A Statements Regarding Activities

Table with 10 main rows (1a-10) regarding activities. Includes questions about political campaigns, unrelated business income, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.				No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions				No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GRANTHAMFOUNDATION.ORG</u>	Yes			
14	The books are in care of ► <u>JEREMY GRANTHAM</u> Telephone no. ► <u>(617) 346-7500</u> Located at ► <u>53 STATE STREET FLOOR 33 BOSTON MA 02109</u> ZIP+4 ► _____				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____				
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	Yes	No	Yes	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)			No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)			No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)			No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)			No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)			No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)			No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b			
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>				
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ► 20____, 20____, 20____, 20____	2a			No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes		
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)	3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b			No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c Organizations relying on a current notice regarding disaster assistance check ▶ <input type="checkbox"/>			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEREMY GRANTHAM C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	TRUSTEE 5.00	0	0	0
HANNELORE GRANTHAM 101 CHESTNUT STREET APARTMENT Q BOSTON, MA 02108	TRUSTEE 5.00	0	0	0
OLIVER GRANTHAM 1644 GREAT HIGHWAY SAN FRANCISCO, CA 94122	TRUSTEE 0.10	0	0	0
RUPERT GRANTHAM 16N MULLEN HILL ROAD WESTPORT, MA 02790	TRUSTEE 0.10	0	0	0
ISABEL GRANTHAM RAPPOPORT 42 IVALOO STREET SOMERVILLE, MA 02143	TRUSTEE 0.10	0	0	0
RAMSAY RAVENEL C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	PRESIDENT 40.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."


(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 100 SUMMER STREET BOSTON, MA 02110	CONSULTING	1,913,244
EVERCORE ONE INTERNATIONAL PLACE BOSTON, MA 02110	INVESTMENT	615,800
RAPHAEL AND RAPHAEL LLP 52 CHURCH STREET BOSTON, MA 02116	ACCOUNTING AND TAX SERVICES	201,620
ROPES & GRAY 800 BOYLSTON ST BOSTON, MA 02199	LEGAL	134,554
PLESNER AMERIKA PLADS 37 COPENHAGEN DK-2100 DA	LEGAL	53,157

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	97,988,666
b	Average of monthly cash balances.	1b	162,818,484
c	Fair market value of all other assets (see instructions).	1c	634,065,275
d	Total (add lines 1a, b, and c).	1d	894,872,425
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	894,872,425
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	13,423,086
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	881,449,339
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	44,072,467

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	44,072,467
2a	Tax on investment income for 2022 from Part V, line 5.	2a	2,343,358
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	383,161
c	Add lines 2a and 2b.	2c	2,726,519
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	41,345,948
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	41,345,948
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	41,345,948

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	54,962,008
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	54,962,008

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				41,345,948
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			46,082,257	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>54,962,008</u>				
a Applied to 2021, but not more than line 2a			46,082,257	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				8,879,751
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				32,466,197
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include: 1a Ruling date, 1b Check box for 4942(j)(3) or 4942(j)(5), 2a-2e Qualifying distributions, 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JEREMY GRANTHAM
HANNELORE GRANTHAM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> 350 ORG 20 JAY STREET SUITE 732 BROOKLYN, NY 11201	N/A	P C	INVESTING IN COMMUNITY DRIVEN SOLUTIONS	950,000
ADVANCED ENERGY ECONOMY 1010 VERMONT AVE NW SUITE 1050 WASHINGTON DC, DC 20005	N/A	P C	PUBLIC UTILITY COMMISSION EDUCATION	250,000
ALTASEA 2541 SIGNAL STREET SAN PEDRO, CA 90731	N/A	P C	MACROALGAE SEED BANK	900,000
BIONUTRIENT FOOD ASSOCIATION 411 SHELDON ROAD BARRE, ME 01005	N/A	P C	REGENERATIVE FOOD NUTRITION RESEARCH	300,000
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E CALIFORNIA BLVD PASADENA, CA 91125	N/A	P C	CARBON MINERALIZATION PROJECT	1,800,000
CAMBRIDGE IN AMERICA PO BOX 9123 JAF BLG NEW YORK, NY 10087	N/A	P C	CLIMATE SCIENCE & POLICY RESEARCH	313,046
CARBON GAP LTD 71-75 SHELTON STREET COVENT GARDEN, LONDON WC2H 9JQ UK	N/A	FOREIGN CHARITY	CARBON REMOVAL POLICY IN EUROPE	600,000
CARBON MAPPER 12 S RAYMOND AVE SUITE B PASADENA, CA 91105	N/A	P C	METHANE EMISSION DETECTION	2,000,000
CARBON REMOVAL ALLIANCE 277 S WASHINGTON ST SUITE 210 ALEXANDRIA, VA 22314	N/A	P C	CDR EDUCATION	200,000
CARBON TRACKER INITIATIVE 300 PARK AVENUE 12TH FLOOR NEW YORK, NY 10022	N/A	P C	CLIMATE FINANCE	500,000
CENTER FOR CLIMATE AND ENERGY SOLUTIONS 3100 CLARENDON BLVD SUITE 800 ARLINGTON, VA 22201	N/A	P C	CLIMATE EDUCATION	500,000
CERES INC 99 CHAUNCY STREET 6TH FLOOR BOSTON, MA 02111	N/A	P C	CLIMATE FINANCE	300,000
CLIENTEARTH USA INC 125 PARK AVENUE 26TH FLOOR NEW YORK, NY 10017	N/A	P C	CLIMATE LITIGATION	250,000
CLIMATEWORKS FOUNDATION 235 MONTGOMERY ST STE 1300 SAN FRANCISCO, CA 94104	N/A	P C	CLIMATE FINANCE	175,000
COLORADO STATE UNIVERSITY PO BOX 1870 FORT COLLINS, CO 80523	N/A	UNIVERSITY	SOIL CARBON RESEARCH	600,000

COLUMBIA UNIVERSITY 622 WEST 113TH STREET MAIL CODE 4524 NEW YORK, NY 10025	N/A	P C	SUSTAINABLE MINERAL RESEARCH	450,000
CONSERVATION COLLECTIVE THE OLD PLOUGH ST MARY BOURNE,ANDOVER SP11 6AY UK	N/A	P C	CONSERVATION PROGRAMS	242,003
CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE 600 ARLINGTON,VA 22202	N/A	P C	TROPICAL CARBON STORAGE	350,000
CORNELL UNIVERSITY 616 THURSTON AVE ITHACA, NY 14853	N/A	UNIVERSITY	CARBON REMOVAL ON FARMLAND RESEARCH	941,771
CROATAN INSTITUTE PO BOX 2044 DURHAM, NC 27702	N/A	P C	PESTICIDE DETECTION AND ACTION	100,000
CTREES 1106 HAUSER BLVD LOS ANGELES, CA 90019	N/A	P C	TREE CARBON RESEARCH	1,000,000
D&R GREENWAY LAND TRUST INC ONE PRESERVATION PLACE PRINCETON, NJ 08540	N/A	P C	SOIL CARBON RESEARCH	500,000
DARTMOUTH UNIVERSITY 6016 MCNUTT HALL HANOVER, NH 03755	N/A	UNIVERSITY	GEOLOGIC CDR IN OCEANS	100,000
ELEMENTAL EXCELERATOR 1099 ALAKEA ST SUITE 1250 HONOLULU, HI 96813	N/A	P C	RESPONSIBLE CDR	1,000,000
ENERGY WEALTH PROJECT 107 W FRONT STREET HARVARD, IL 60033	N/A	P C	DAC COALITION	125,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH 17TH FLOOR NEW YORK, NY 10010	N/A	P C	HYDROGEN AND CLIMATE LITIGATION	1,500,000
ENVIRONMENTAL LEAGUE OF MASSACHUSETTS INC 15 COURT SQUARE SUITE 1000 BOSTON, MA 02108	N/A	P C	ENVIRONMENTAL EDUCATION	55,000
FOODSHOT GLOBAL 43 W 61ST ST APT 22P NEW YORK CITY, NY 10023	N/A	P C	SUSTAINABLE FOOD ECOSYSTEM SUPPORT	25,000
GLOBAL WITNESS 1100 17TH STREET NW SUITE 501 WASHINGTON, DC 20036	N/A	P C	CLIMATE INVESTIGATIVE RESEARCH	1,000,000
HEARTLAND HEALTH RESEARCH ALLIANCE 17145 W BLUEMOUND RD STE J 128 BROOKFIELD, WI 53005	N/A	P C	PESTICIDE DETECTION AND ACTION	125,000
IMPERIAL COLLEGE OF SCIENCE TECHNOLOGY AND MEDICINE EXHIBITION RD SOUTH KENSINGTON, LONDON SW7 2BX UK	N/A	FOREIGN UNIVERSITY	SUPPORT FOR THE GRANTHAM INSTITUTE	1,747,390

INDIAN INSTITUTE OF SCIENCE 897 INDEPENDENCE AVE STE 4C MOUNTAIN VIEW,CA 94043	N/A	P C	SUPPORT FOR THE DIVECHA CENTER	600,000
INNOVATION NETWORK 156 GROVER LANCE TAMWORTH,NH 03886	N/A	P C	CDR RESEARCH	50,000
KEYSTONE POLICY CENTER 1628 STS JOHN ROAD KEYSTONE,CO 80435	N/A	P C	CLIMATE EDUCATION	125,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW SUITE 700 WASHINGTON,DC 20005	N/A	P C	CLIMATE EDUCATION	500,000
LINDEN TRUST FOR CONSERVATION 156 WEST 56TH STREET SUITE 1100 NEW YORK,NY 10019	N/A	POF	CDR EDUCATION	500,000
LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE HOUGHTON STREET LONDON WC2A 2AE UK	N/A	FOREIGN UNIVERSITY	SUPPORT FOR THE GRANTHAM INSTITUTE	2,293,780
LOST LIGHTS PROJECTS INC 16 COURT STREET SUITE 2307 BROOKLYN,NY 11241	N/A	P C	ENVIRONMENTAL MEDIA	200,000
MOTHERS OUT FRONT PO BOX 55071 23686 BOSTON,MA 02205	N/A	P C	CLIMATE EDUCATION	50,000
NATIONAL CENTER FOR APPROPRIATE TECHNOLOGY 3040 CONTINENTAL DRIVE PO BOX 3838 BUTTE,MT 59701	N/A	P C	BIOCHAR EDUCATION	205,000
NEW VENTURE FUND 1201 CONNECTICUT AVE NW 300 WASHINGTON,DC 20036	N/A	P C	GEOLOGIC CDR IN OCEANS	2,000,000
NORTHERN ARIZONA UNIVERSITY FOUNDATION INC PO BOX 4094 FLAGSTAFF,AZ 86011	N/A	P C	CITY EMISSIONS RESEARCH	300,000
OHIO STATE UNIVERSITY 281 W LANE AVE COLUMBUS,OH 43210	N/A	UNIVERSITY	METHANE RESEARCH	250,000
POST CARBON INSTITUTE (VIA METAFOUNDATION) 613 4TH STREET SUITE 208 SANTA ROSA,CA 95404	N/A	P C	CLIMATE FINANCE	50,000
POTENTIAL ENERGY COALITION 477 MADISON AVE NEW YORK,NY 10022	N/A	P C	CLIMATE COMMUNICATIONS	500,000
RAINFOREST ACTION NETWORK 425 BUSH STREET STE 300 SAN FRANCISCO,CA 94108	N/A	P C	CLIMATE COMMUNICATIONS	100,000
REMINERALIZE THE EARTH 152 SOUTH STREET NORTHAMPTON,MA 01060	N/A	P C	GEOLOGIC CDR EDUCATION	10,000
RENSELEAR POLYTECHNIC	N/A	P C	VACCINE RESEARCH	350,000

INSTITUTE 110 8TH ST TROY,NY 12180				
RMI 2490 JUNCTION PLACE SUITE 200 BOULDER,CO 80301	N/A	PC	CLIMATETECH EDUCATION	2,000,000
ROCKEFELLER FAMILY FUND (DAF) 475 RIVERSIDE DRIVE SUITE 900 NEW YORK,NY 10115	N/A	PC	CLIMATE LITIGATION	1,000,000
RODALE INSTITUTE 611 SIEGFRIEDALE RD KUTZTOWN,PA 19530	N/A	PC	REGENERATIVE FOOD NUTRITION RESEARCH	250,000
SPARK CLIMATE SOLUTIONS 182 HOWARD ST 150 SAN FRANCISCO,CA 94105	N/A	PC	METHANE RESEARCH	1,000,000
STICHTING EUROPEAN CLIMATE FOUNDATION RIVIERVISMARKT 52513 AM DEN HAAG 2513 AM NL	N/A	FOREIGN CHARITY	CLIMATE COMMUNICATIONS	2,000,000
STICHTING FOUNDATION FOR INTERNATIONAL LAW FOR THE ENVIRONMENT KEIZERSGRACHT 555 AMSTERDAM 1017 DR NL	N/A	FOREIGN CHARITY	CLIMATE LITIGATION	1,000,000
STICHTING REWILDING EUROPE FOUNDATION TOOERNOOIVELD 1 NIJMEGEN 6525 ED NL	N/A	FOREIGN CHARITY	PEATLANDS RESTORATION	1,400,000
STICHTING SED FUND FLUWELEN BURGVAL 58 CJ DEN HAAG 2511 NL	N/A	FOREIGN CHARITY	CLIMATE EDUCATION	3,333,333
STITCHING SOIL HEROES FOUNDATION STOUGJESDIJK 168 MIJNSHEERENLAND 3271 NL	N/A	FOREIGN CHARITY	REGENERATIVE FOOD NUTRITION RESEARCH	120,000
STONY BROOK UNIVERSITY 100 NICOLLS RD STONY BROOK,NY 11794	N/A	PC	CDR RESEARCH	150,000
THE AMERICAN FOUNDATION FOR THE UNIVERSITY OF BRITISH COLUMBIA 1030 15TH ST NW STE 155 WASHINGTON,DC 20005	N/A	SO I	CDR RESEARCH	147,447
THIRD WAY INSTITUTE 1025 CONNECTICUT AVE NW WASHINGTON,DC 20036	N/A	PC	CDR EDUCATION	270,000
UNION OF CONCERNED SCIENTISTS INC 2 BRATTLE SQUARE 6TH FLOOR CAMBRIDGE,MA 02138	N/A	PC	SUSTAINABLE AGRICULTURE RESEARCH	750,000
UNIVERSITY OF ALBERTA 116 ST 85 AVE EDMONTON AB T6G 2R3 CA	N/A	FOREIGN UNIVERSITY	SUSTAINABLE MINERAL RESEARCH	1,170,000
	N/A	FOREIGN	SUSTAINABLE MINERAL	563,000

UNIVERSITY OF BRITISH COLUMBIA 2386 EAST MALL VANCOUVER, BRITISH COLUMBIA CA		UNIVERSITY	RESEARCH	
UNIVERSITY OF CALGARY 3280 HOSPITAL DRIVE NW CALGARY, ALBERTA T2N 1N4 CA	N/A	FOREIGN UNIVERSITY	SUSTAINABLE MINERAL RESEARCH	375,000
UNIVERSITY OF CALIFORNIA BERKELEY UNIVERSITY AVENUE AND OXFORD ST BERKELEY, CA 94720	N/A	UNIVERSITY	CDR RESEARCH	67,000
UNIVERSITY OF CALIFORNIA LOS ANGELES 5151 STATE UNIVERSITY DRIVE ADM 809 LOS ANGELES, CA 90032	N/A	P C	CDR RESEARCH	3,700,000
UNIVERSITY OF CALIFORNIA RIVERSIDE 900 UNIVERSITY AVE RIVERSIDE, CA 92521	N/A	UNIVERSITY	CDR RESEARCH	438,124
UNIVERSITY OF CALIFORNIA SANTA BARBARA 3201 SAASB BUILDING SANTA BARBARA, CA 93106	N/A	UNIVERSITY	CDR RESEARCH	600,000
UNIVERSITY OF NEWCASTLE NEWCASTLE UPON TYNE NEWCASTLE NE1 7RU UK	N/A	FOREIGN UNIVERSITY	CDR RESEARCH	241,762
UNIVERSITY OF SHEFFIELD WESTERN BANK SHEFFIELD, SOUTH YORKSHIRE S10 2TN UK	N/A	FOREIGN UNIVERSITY	SUPPORT FOR THE GRANTHAM CENTER	1,034,460
UNIVERSITY OF TEXAS AT AUSTIN 2515 SPEEDWAY AUSTIN, TX 78712	N/A	UNIVERSITY	CDR RESEARCH	60,000
UNIVERSITY OF THESSALY FILELLINON VOLOS 382 21 GR	N/A	FOREIGN UNIVERSITY	GREENHOUSE GAS RESEARCH	583,000
UNIVERSITY OF WASHINGTON 1400 NE CAMPUS PARKWAY SEATTLE, WA 98195	N/A	UNIVERSITY	CLIMATE MODELING RESEARCH	500,000
WILD AID 44 MONTGOMERY STREET SUITE 300 SAN FRANCISCO, CA 94111	N/A	P C	CLIMATE COMMUNICATIONS	1,500,000
WINDWARD FUND 1828 L STREET NW SUITE 300C WASHINGTON, DC 20036	N/A	P C	METHANE AND CDR RESEARCH AND EDUCATION	2,650,000
WORLD MEDIA PO BOX 990007 PRUDENTIAL STATION BOSTON, MA 02199	N/A	P C	CLIMATE COMMUNICATIONS	65,000
WORLD OCEAN COUNCIL 3035 HIBISCUS DRIVE SUITE 1 HONOLULU, HI 96815	N/A	P C	OCEAN CDR EDUCATION	535,000
YALE UNIVERSITY	N/A	UNIVERSITY	CLIMATE COMMUNICATIONS	100,000

POBOX 2038
NEW HAVEN,CT 06521

Total				3a	54,586,116
b <i>Approved for future payment</i>					
Total				3b	0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for items 1-11 and a subtotal row.

12 Subtotal. Add columns (b), (d), and (e). 13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

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Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

2022

Name of the organization
GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

Employer identification number
04-6856456

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 GRANTHAM FOUNDATION FOR THE PROTECTION
 OF THE ENVIRONMENT

Employer identification number
 04-6856456

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARJUN DIVECHA 1612 BRET HARTE ROAD BERKELEY, CA 94708	\$ 300,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 GRANTHAM FOUNDATION FOR THE PROTECTION
 OF THE ENVIRONMENT

Employer identification number

04-6856456

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Name of organization
GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

Employer identification number
04-6856456

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	201,620	100,810		100,810

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEIGENE LIMITED	127,651	80,846
BERKELEY ENERGY WIND MAURITIUS LTD	2,452,453	1,544
CHALKSTREAM INVESTMENT FUND (INTERNATIONAL),LTD	924,625	3,765,093
ELLIOTT INTERNATIONAL LIMITED	1,078,616	1,050,572
EVOK FUND II INTERNATIONAL	250,158	251,634
FULCRUM THERAPEUTICS	113,372	117,907
HB11 ENERGY	189,140	189,140
INDIGO TECHNOLOGIES INC	2,250,000	2,250,000
KARUNA THERAPEUTICS	17,040	323,046
LILAC SOLUTIONS INC	1,699,990	1,699,990
NUCLEUS SCIENTIFIC	6,064,219	6,064,219
OAKTREE POWER OPPORTUNITIES FUND III (CAYMAN), L.P.	1,463,945	15,487
ORION MINE FINANCE (BERMUDA) FUND I LP	4,025,220	3,484,901
PLIANT THERAPEUTICS	74,289	200,839
QUANTUMSCAPE CORP	3,769,481	850,500
RECURSION PHARMACEUTICALS	38,012	313,211
REVOLUTION MEDICINES INC	52,126	255,160
SBC CAYMAN FUND II, LP	4,371,875	187,399
ZAP ENERGY INC	1,999,989	1,999,989

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT
EIN: 04-6856456

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOMPLICE FUND I LP	AT COST	2,592,413	12,959,426
ACRE VENTURE PARTNERS II LP	AT COST	2,349,134	4,605,384
ACRE VENTURE PARTNERS III LP	AT COST	157,511	157,511
ACRE VENTURE PARTNERS SPV LP	AT COST	2,037,321	3,422,520
AETOS CAPITAL OPPORTUNITIES FUND	AT COST	11,755,818	14,608,762
AFRICA FORESTRY FUND II LIMITED	AT COST	613,711	580,547
AFRICA SUSTAINABLE FORESTRY PARTNERS II LLC	AT COST	83,749	83,749
AIRDRIE PARTNERS I LP	AT COST	16,132,748	1,182,494
ALEPH II LP	AT COST	3,079,537	9,090,569
ALEPH III LP	AT COST	2,635,999	3,557,675
ALEPH IV LP	AT COST	349,612	346,041
ALEPH LP	AT COST	2,436,544	5,804,167
ANNAPOLIS INVESTMENT (US) LIMITED PARTNERSHIP VII	AT COST	2,299,224	2,590,863
ARC ENERGY FUND 7 US LIMITED PARTNERSHIP	AT COST	5,945,681	7,566,450
ARCH VENTURE FUND IX LP	AT COST	2,896,203	5,332,944
ARCH VENTURE FUND X LP	AT COST	1,251,580	2,876,249
ARCH VENTURE FUND X OVERAGE LP	AT COST	1,352,514	2,960,358
ARCH VENTURE FUND XII LP	AT COST	780,749	839,999
ARTIMAN VENTURES 2014 LP	AT COST	3,078,037	9,522,528
ARTIMAN VENTURES SELECT 2014 LP	AT COST	1,564,419	1,789,378
ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND LP	AT COST	1,604,702	0
AT ONE VENTURES II	AT COST	178,568	175,328
ATLAS VENTURE FUND IX LP	AT COST	3,156,412	9,813,520
ATLAS VENTURE FUND X LP	AT COST	3,955,877	8,288,425
ATLAS VENTURE FUND XIII LP	AT COST	56,400	53,018
ATLAS VENTURE OPPORTUNITY II	AT COST	207,397	424,085
BAUPOST VALUE PARTNERS, L.P. - III	AT COST	5,586,105	4,673,588
BIOTRACK CAPITAL FUND I LP	AT COST	2,631,951	3,813,723
BLACKHORN VENTURES INDUSTRIAL IMPACT FUND	AT COST	598,406	567,226
CA RESOURCES FUND (US TAX EXEMPT) LP THIRD ROCK IV	AT COST	3,341,508	3,858,378
CA RESOURCES FUND- SERIES THIRD ROCK VENTURES V	AT COST	3,434,572	3,189,733
CA RESOURCES FUND- SERIES THIRD ROCK VENTURES VI	AT COST	428,198	415,929
CARBON MINERALS	AT COST	1,500,000	1,500,000
CARBONRIDGE	AT COST	3,349,999	3,349,999
CLEAN ENERGY VENTURE FUND I LP	AT COST	1,462,674	2,215,854
CLEAN ENERGY VENTURE FUND II LP	AT COST	71,257	68,922
CLIMATE TECH FUND	AT COST	283,642	193,543
CONCRETE AI	AT COST	500,000	500,000
CONGRUENT CONTINUITY FUND	AT COST	184,401	182,649
CONTRARIAN VENTURES FUND II	AT COST	101,745	28,100
CRITERION AFRICA PARTNERS	AT COST	1,000,033	1,000,003
CROSSWALK LABS INC	AT COST	550,000	550,000
DECOI	AT COST	1,999,999	1,999,999
DEEP VALLEY PARTNERS LP	AT COST	699,974	679,813
DENHAM COMMODITY PARTNERS FUND VI-A LP	AT COST	3,951,827	3,497,193
DOEMMEKRAFT FUND LP	AT COST	2,360,885	2,938,562
DOEMMEKRAFT FUND LP- CDS SERIES	AT COST	12,000,000	11,455,690
DOEMMEKRAFT FUND LP- INDEX SWAP SERIES	AT COST	20,000,000	27,886,058
ECLIPSE CONTINUITY FUND I, LP	AT COST	752,912	1,582,635
ECLIPSE FUND II, LP	AT COST	1,487,526	4,784,036
ECLIPSE FUND III LP	AT COST	1,952,962	3,333,922
ELECTRIFIED THERMAL SOLUTIONS	AT COST	700,000	700,000
ENCAP ENERGY CAPITAL FUND IX, LP	AT COST	2,244,321	3,354,419
ENCAP FLATROCK MIDSTREAM FUND III (CAYMAN) LP	AT COST	323,685	0
ENCAP FLATROCK MIDSTREAM FUND III, LP	AT COST	1,791,171	8,527,892
FALL LINE ALTITUDE	AT COST	503,421	503,740
FERVO ENERGY COMPANY	AT COST	1,999,999	1,999,999
FIRST MARK CAPITAL III LP	AT COST	2,897,411	15,364,435
FIRST MARK CAPITAL IV LP	AT COST	1,979,545	5,220,468
FIRST MARK CAPITAL V LP	AT COST	1,464,447	2,162,723
FIRSTMARK CAPITAL OF II, LP	AT COST	2,064,625	4,453,567
FIRSTMARK CAPITAL OF III, LP	AT COST	1,459,413	1,470,236
FLAGSHIP PIONEERING FUND VI LP	AT COST	4,245,908	21,285,565
FLAGSHIP PIONEERING FUND VII LP	AT COST	907,232	1,223,817
FLAGSHIP VENTURES FUND V, L.P.	AT COST	4,092,281	11,079,318
FORMATION8 PARTNERS FUND I LP	AT COST	2,289,321	5,036,006
FORMATION8 PARTNERS FUND II LP	AT COST	2,927,325	11,738,188
FOUNDATION CAPITAL VIII LP	AT COST	2,298,506	6,357,257
GALVANIZE INNOVATION & EXPANSION FUND	AT COST	243,513	239,472
GEF AFRICA SUSTAINABLE FORESTRY FUND, LP	AT COST	1,179,008	1,124,570
GENAGRO LTD	AT COST	222,566	0
GMO EQUITY DISLOCATION FUND OFFSHORE	AT COST	131,637,542	132,778,249
GMO US TREASURY FUND	AT COST	289,692	288,335
GREYCROFT PARTNERS III, LP	AT COST	1,175,102	5,733,899
GREYCROFT PARTNERS IV, LP	AT COST	2,324,271	10,131,264
HIGHLAND EUROPE TECHNOLOGY GROWTH II LP	AT COST	2,890,976	10,805,977
HIGHLAND EUROPE TECHNOLOGY GROWTH III LP	AT COST	2,810,003	3,739,764
HIGHLAND EUROPE TECHNOLOGY GROWTH LP	AT COST	3,949,535	9,349,726
HILLHOUSE CLIMATE FUND LP	AT COST	773,634	769,881
HILLHOUSE FUND IV LP	AT COST	1,944,730	2,605,758
HV HOLTZBRINCK VENTURES CO-INVEST I FEEDER LIMITED	AT COST	1,146,880	159,811
HV HOLTZBRINCK VENTURES FUND V FEEDER LIMITED	AT COST	4,602,313	447,010
HV HOLTZBRINCK VENTURES FUND VI SCS	AT COST	3,239,825	5,870,380
HV HOLTZBRINCK VENTURES FUND VII FEEDER LIMITED	AT COST	1,914,286	3,997,362
ICON VENTURES V, L.P.	AT COST	1,659,759	2,910,154
INNOVATION WORKS DEVELOPMENT FUND II, L.P.	AT COST	2,420,756	3,747,407
KALEIDOSCOPE FRACTUAL OFFSHORE FUND	AT COST	16,000,000	12,044,928
LAKESTAR II LP	AT COST	3,359,403	8,935,239
LEGACY VENTURE IV, LLC	AT COST	2,072,759	2,994,080
LIGHTROCK CLIMATE IMPACT FUND	AT COST	480,535	518,454
LONGWOOD FUND II LP	AT COST	560,338	959,376
LONGWOOD FUND III LP	AT COST	1,775,877	1,303,996
LOWERCARBON 411.2 LP	AT COST	883,104	946,617
LOWERCARBON 419.1 LP	AT COST	986,943	994,358
LUX VENTURES III, LP	AT COST	1,153,462	1,885,389
LUX VENTURES IV LP	AT COST	3,171,601	5,623,047
LUX VENTURES V LP	AT COST	3,724,512	11,365,302
LUX VENTURES VI LP	AT COST	3,678,895	6,818,429
MISSIONPOINT AEROFARMS COINVEST FUND, LP	AT COST	463,908	1,054,639
MP STARLING IMPACT HOLDINGS LLC	AT COST	200,260	200,260
MUCKER III, L.P.	AT COST	2,095,239	15,104,757
NCH NEW EUROPE PROPERTY FUND II, L.P.	AT COST	10,792,523	5,612,284
NT TAO LIMITED	AT COST	2,000,000	2,000,000
OBVIOUS VENTURES	AT COST	169,123	167,369
OCEAN RAINFOREST	AT COST	2,261,294	2,261,294
OVERLOOK 3G INVESTMENTS, L.P.	AT COST	2,780,856	2,960,865
OWL VENTURES	AT COST	1,941,535	10,108,305
PACIFIC ROAD RESOURCES FUND II L.P.	AT COST	2,831,936	1,048,916
PATAGONIA SUR LLC	AT COST	106,692	106,687
RENAISSANCE INSTITUTIONAL EQUITIES FUND LLC	AT COST	130,544	1,113,598
RENEWABLE ENERGY ASIA FUND II LP	AT COST	2,589,899	2,397,558
RENEWABLE ENERGY ASIA FUND LP	AT COST	1,177,676	23,748
RINCON VENTURE PARTNERS III, L.P.	AT COST	2,254,458	9,056,473
RIVA CAPITAL PARTNERS II LP	AT COST	6,854	0
SAF HOLDINGS LLC	AT COST	44,717	44,717
SAF II INTERESTS LLC	AT COST	721,653	1,196,485
SAGACIA FUND LP	AT COST	1,169,671	1,209,679
SILVER LAKE KRAFTWERK FUND CAYMAN, L.P.	AT COST	1,456,682	1,382,950
SILVER LAKE KRAFTWERK FUND, L.P.	AT COST	1,052,841	1,179,828
SINOVATION FUND III, L.P.	AT COST	2,624,163	7,497,656
SINOVATION FUND IV, L.P.	AT COST	3,833,337	6,245,143
SPECIFIX	AT COST	1,550,000	1,550,000
STILL BRIGHT INC	AT COST	1,000,000	1,000,000
SUMMITT NANOTECH CORP	AT COST	999,997	999,997
SUSA VENTURES I, L.P.	AT COST	870,599	1,857,871
SUSA VENTURES II, L.P.	AT COST	2,126,564	10,281,076
SUSA VENTURES III, L.P.	AT COST	1,582,178	3,566,824
SUSTAINABLE ASSET FUND I LP	AT COST	11,122,029	15,633,574
SUSTAINABLE ASSET FUND II LP	AT COST	1,676,007	2,788,617
SYSTEM IQ	AT COST	2,287,594	1,549,543
TARA INDIA FUND III, LLC	AT COST	5,159,339	141,625
TECHNOLOGY IMPACT FUND LP	AT COST	3,863,080	12,331,165
TECHNOLOGY IMPACT GROWTH FUND II DIRECT STRATEGIES	AT COST	6,001,691	5,988,583
TECHNOLOGY IMPACT GROWTH FUND II LP	AT COST	1,405,803	1,412,582
THE ENGINE ACCELERATOR FUND I, L.P.	AT COST	1,480,209	4,296,402
THE ENGINE FOLLOW-ON FUND I LP	AT COST	1,616,952	1,611,998
THE OVERLOOK PARTNERS FUND L.P.	AT COST	0	1,356,736
THIRD ROCK VENTURES III, L.P.	AT COST	1,832,052	1,177,857
THRESHOLD VENTURES I LP (DFJ VENTURE XI, L.P.)	AT COST	1,778,188	4,621,458
THRESHOLD VENTURES II (DFJ VENTURE XII, L.P.)	AT COST	2,258,108	9,766,111
THRIVE CAPITAL PARTNERS III, L.P.	AT COST	1,766,858	8,298,507
THRIVE CAPITAL PARTNERS IV AND SUPPLEMENTAL FUND, LP	AT COST	2,408,258	13,621,781
THRIVE CAPITAL PARTNERS V, L.P.	AT COST	2,767,127	5,452,511
THRIVE CAPITAL PARTNERS VI GROWTH LP	AT COST	1,834,304	3,333,859
THRIVE CAPITAL PARTNERS VI L.P.	AT COST	1,047,066	2,801,032
TRIBECA VENTURE FUND I, L.P.	AT COST	1,365,411	2,882,784
TRIBECA VENTURE FUND II, L.P.	AT COST	2,580,871	5,207,889
UNDERScore.VC FUND I, L.P.	AT COST	2,089,566	4,705,225
USV 2022 LP	AT COST	121,206	120,030
USV OPPORTUNITY 2022 LP	AT COST	168,873	149,950
WAVEMAKER IMPACT FUND	AT COST	649,231	566,340
XPV FLOW TRANSACTION SPV LP	AT COST	42,768	122,791
XPV WATER FUND II LIMITED PARTNERSHIP	AT COST	806,695	2,540,551

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	238,539	0		238,539

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST ON PROMISSORY NOTE	140,291	140,291	140,291
WITHHOLDING RECEIVABLE	1,218,127	69,235	69,235
RECEIVABLE FROM RELATED PARTY	200,000	15,079,227	15,079,227
OPEN TRADE EQUITY- OTE		4,362,280	4,362,280
DIVIDEND RECEIVABLE		357,850	357,850

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	83	0		0
NONDEDUCTIBLE EXPENSES FROM PASSTHROUGH ENTITIES	45,979	0		0
PATENT EXPENSE	775	0		775

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASSTHROUGH ENTITIES	9,162,446	9,162,446	9,162,446
UBI FROM PASSTHROUGH ENTITIES	3,795,456	0	3,795,456
MISCELLANEOUS INCOME	193,742	193,742	193,742

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Beginning of Year - Book Value	End of Year - Book Value
OPEN TRADE EQUITY -FUTURES ACCOUNTS	6,768,973	0
ANNAPOLIS PAYABLE	1,481,597	0
PAYABLE TO RELATED PARTY	0	16,623

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	2,044,809	2,044,809		0
PORTFOLIO FEES FROM K-1 INVESTMENTS	8,483,258	7,696,768		0

TY 2022 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX EXPENSE	7,000,000	0		0
FOREIGN TAXES FROM PASSTHROUGH ENTITIES	152,868	152,868		0
FOREIGN TAXES	4,215	4,215		0
STATE TAX EXPENSE	1,710,300	0		0