

Return of Private Foundation

Form Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020, or tax year beginning 12-01-2020, and ending 11-30-2021

Name of foundation FLORA L THORNTON FOUNDATION		<b>A Employer identification number</b> 95-3855595
Number and street (or P.O. box number if mail is not delivered to street address) 633 BATTERY STREET NO 100	Room/suite	<b>B Telephone number</b> (see instructions) (415) 914-7142
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94111		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 55,780,135</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities	472,610	472,610		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	4,273,741			
<b>b</b>	Gross sales price for all assets on line 6a 16,459,127				
<b>7</b>	Capital gain net income (from Part IV, line 2)		4,273,741		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	224	224		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	4,746,575	4,746,575		
<b>13</b>	Compensation of officers, directors, trustees, etc.	87,010	18,272		68,738
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)	3,393	0		0
<b>b</b>	Accounting fees (attach schedule)	56,680	0		0
<b>c</b>	Other professional fees (attach schedule)	417,166	294,527		122,639
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	11,581	2,421		0
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)	36,213	8,224		2,800
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	612,043	323,444		194,177
<b>25</b>	Contributions, gifts, grants paid	2,112,000			2,112,000
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	2,724,043	323,444		2,306,177
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	2,022,532			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		4,423,131		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	125,972	3,587,189	3,587,189
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	2,017,074	2,650,583	2,669,425
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	4,870,955	4,734,303	9,293,275
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	2,147,657	2,055,589	2,009,387
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	26,936,319	25,651,792	38,386,270
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	285,317	-165,411	-165,411	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	36,383,294	38,514,045	55,780,135	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	4,236,839	4,236,839	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	32,146,455	34,277,206	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	36,383,294	38,514,045		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	36,383,294	38,514,045		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	36,383,294
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	2,022,532
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	108,219
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	38,514,045
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	38,514,045

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> MORGAN STANLEY A/C-0574 NSTCG DETAIL	P	2021-01-01	2021-11-30
<b>b</b> MORGAN STANLEY A/C-0574 NSTCG DETAIL	P	2018-09-09	2021-11-30
<b>c</b> MORGAN STANLEY A/C-3150 NSTCG DETAIL	P	2021-01-01	2021-11-30
<b>d</b> MORGAN STANLEY A/C-3150 NSTCG DETAIL	P	2018-09-09	2021-11-30
<b>e</b> MORGAN STANLEY A/C-3279 NSTCG DETAIL	P	2021-01-01	2021-11-30
MORGAN STANLEY A/C-3279 NSTCG DETAIL	P	2018-09-09	2021-11-30
MORGAN STANLEY A/C-2106 NSTCG DETAIL	P	2021-01-01	2021-11-30
MORGAN STANLEY A/C-2106 NSTCG DETAIL	P	2018-09-09	2021-11-30
MORGAN STANLEY A/C-1002 NSTCG DETAIL	P	2018-09-09	2021-11-30
MORGAN STANLEY A/C-1002 NSTCG DETAIL	P	2021-01-01	2021-11-30
MORGAN STANLEY A/C-9774 NSTCG DETAIL	P	2021-01-01	2021-11-30
MORGAN STANLEY A/C-9774 NSTCG DETAIL	P	2018-09-09	2021-11-30
MORGAN STANLEY A/C-1001 NSTCG DETAIL	P	2018-09-09	2021-11-30
MORGAN STANLEY A/C-1001 NSTCG DETAIL	P	2021-01-01	2021-11-30
MORGAN STANLEY #0992	P	2018-09-09	2021-11-30
CAROLWOOD PARTNERS	P	2018-09-09	2020-12-31
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 107,274		76,379	30,895
<b>b</b> 342,037		259,552	82,485
<b>c</b> 983,845		991,362	-7,517
<b>d</b> 1,191,028		1,144,320	46,708
<b>e</b> 440,769		260,749	180,020
1,678,229		664,851	1,013,378
984,814		984,824	-10
1,208,710		1,213,720	-5,010
5,607,603		5,570,835	36,768
15,178		14,855	323
200,096		200,096	0
2,157,513		434,390	1,723,123
187,410		188,355	-945
180,590		181,084	-494
1,022,668			1,022,668
		14	-14
151,363			151,363

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			30,895
<b>b</b>			82,485
<b>c</b>			-7,517
<b>d</b>			46,708
<b>e</b>			180,020
			1,013,378
			-10
			-5,010
			36,768
			323
			0
			1,723,123
			-945
			-494
			1,022,668
			-14
			151,363

Capital gain net income or (net capital loss) <span style="font-size: 2em;">}</span> <span style="font-size: 0.8em;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	4,273,741
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

**1** Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved			<b>2</b>
<b>3</b> Reserved			<b>3</b>
<b>4</b> Reserved			<b>4</b>
<b>5</b> Reserved			<b>5</b>
<b>6</b> Reserved			<b>6</b>
<b>7</b> Reserved			<b>7</b>
<b>8</b> Reserved			<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for 'Reserved', 'Tax based on investment income', and 'Total credits and payments'. Values include 61,482 and 19,200.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) for questions regarding political activities, reimbursements, and foundation status. Includes 'Yes' and 'No' columns.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .				<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .				<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>Yes</b>			
<b>14</b>	The books are in care of ▶ <u>RICHARD GALOFARO TRUSTEE</u> Telephone no. ▶ <u>(213) 629-7600</u> Located at ▶ <u>624 SOUTH GRAND AVENUE SUITE 2000 LOS ANGELES CA 90017</u> ZIP+4 ▶ _____				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ and enter the amount of tax-exempt interest received or accrued during the year . . . . . <span style="border: 1px solid black; padding: 2px;">15</span>				
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>Yes</b>	<b>No</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

				<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly):					
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>					
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>					
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>					
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>					
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>					
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>					
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>				
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>				<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
<b>a</b> At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years ▶ 20____, 20____, 20____, 20____					
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>				
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____					
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>					
<b>b</b> If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>				
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>				<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>				<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LANEY THORNTON 633 BATTERY ST STE 100 SAN FRANCISCO, CA 94111	TRUSTEE 1.00	0	0	0
JANE THORNTON JONES 633 BATTERY ST STE 100 SAN FRANCISCO, CA 94111	TRUSTEE 1.00	0	0	0
ANNE CHAPMAN THORNTON 633 BATTERY ST STE 100 SAN FRANCISCO, CA 94111	TRUSTEE 1.00	0	0	0
JENNIFER THORNTON WIELAND 633 BATTERY ST STE 100 SAN FRANCISCO, CA 94111	TRUSTEE 1.00	0	0	0
CHARLES THORNTON III 633 BATTERY ST STE 100 SAN FRANCISCO, CA 94111	TRUSTEE 1.00	0	0	0
KAY TORNBORG 633 BATTERY ST STE 100 SAN FRANCISCO, CA 94111	EXECUTIVE DIRECTOR 40.00	87,010	0	0
RICHARD GALOFARO 624 SOUTH GRAND AVENUE SUITE 2000 LOS ANGELES, CA 900173383	TRUSTEE 5.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
<b>2</b>	
<b>3</b> All other program-related investments. See instructions.	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	54,986,146
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	832,952
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	55,819,098
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	55,819,098
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	837,286
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	54,981,812
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	2,749,091

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	2,749,091
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	61,482
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	61,482
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	2,687,609
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	2,687,609
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	2,687,609

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	2,306,177
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,306,177
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	2,306,177

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				2,687,609
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .			32,770	
<b>d</b> From 2018. . . . .			63,426	
<b>e</b> From 2019. . . . .			55,421	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	151,617			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>2,306,177</u>				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount				2,306,177
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	151,617			151,617
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				229,815
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016				
<b>b</b> Excess from 2017				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019				
<b>e</b> Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

- 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test—enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test—enter:
(1) Total support other than gross investment income
(2) Support from general public and 5 or more exempt organizations
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows correspond to items 2a-e and 3a-c.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: RICHARD GALOFARO, 624 SOUTH GRAND AVENUE SUITE 2000, LOS ANGELES, CA 90017, (213) 629-7600
b The form in which applications should be submitted and information and materials they should include: NO SPECIFIC FORM
c Any submission deadlines: NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AFRICAN WILDLIFE FOUNDATION 1100 NEW JERSEY AVE SE STE 900 WASHINGTON,DC 20003	NONE	501(C)(3)	GENERAL SUPPORT	11,000
AFTER-SCHOOL ALL-STARS LOS ANGELES 3450 WILSHIRE BLVD LOS ANGELES,CA 90010	NONE	501(C)(3)	GENERAL SUPPORT	10,000
ANTI-RECIDIVISM COALITION 787 S ALAMEDA ST LOS ANGELES,CA 90021	NONE	501(C)(3)	GENERAL SUPPORT	12,000
AUTRY MUSEUM OF THE AMERICAN WEST 4700 WESTERN HERITAGE WAY LOS ANGELES,CA 90027	NONE	501(C)(3)	GENERAL SUPPORT	25,000
BAY AREA WARRIORS 3435 CESAR CHAVEZ ST PH SAN FRANCISCO,CA 94110	NONE	501(C)(3)	GENERAL SUPPORT	10,000
CALIFORNIA SCIENCE CENTER 700 EXPOSITION PARK DR LOS ANGELES,CA 90037	NONE	501(C)(3)	GENERAL SUPPORT	25,000
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY 302 OAKLAND,CA 94612	NONE	501(C)(3)	GENERAL SUPPORT	70,000
CENTER FOR SCIENCE IN THE PUBLIC INTEREST 1220 L STREET NW STE 300 WASHINGTON,DC 20005	NONE	501(C)(3)	GENERAL SUPPORT	25,000
CHILDREN OF CONSERVATION PO BOX 412470 LOS ANGELES,CA 90041	NONE	501(C)(3)	GENERAL SUPPORT	29,000
CHROHNS & COLITUS FOUNDATION 10350 SANTA MONICA BLVD STE 120 LOS ANGELES,CA 90025	NONE	501(C)(3)	GENERAL SUPPORT	50,000
COMMONWEALTH CLUB 1100 THE EMBARCADERO SAN FRANCISCO,CA 94105	NONE	501(C)(3)	GENERAL SUPPORT	25,000
CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE SUITE 500 ARLINGTON,V A 22202	NONE	501(C)(3)	GENERAL SUPPORT	50,000
ENGENDER HEALTH 440 NINTH AVENUE NEW YORK,NY 10001	NONE	501(C)(3)	GENERAL SUPPORT	10,000
ENVIRONMENTAL DEFENSE FUND 123 MISSION ST 28TH FLOOR SAN FRANCISCO,CA 94105	NONE	501(C)(3)	GENERAL SUPPORT	100,000
EXPERIMENTAL FARM NETWORK 5447 MORRIS ST PHILADELPHIA,PA 19107	NONE	501(C)(3)	GENERAL SUPPORT	10,000
FIRST BASE FOUNDATION 519 BROWNING ST MILL VALLEY,CA 94941	NONE	501(C)(3)	GENERAL SUPPORT	4,000
GREAT PUBLIC SCHOOLS NOW 1150 S OLIVE ST LOS ANGELES,CA 90015	NONE	501(C)(3)	GENERAL SUPPORT	30,000
GREATER LOS ANGELES ZOO ASSOCIATION 5333 ZOO DRIVE LOS ANGELES,CA 90027	NONE	501(C)(3)	GENERAL SUPPORT	105,000
HAMPSHIRE COLLEGE 893 WEST STREET AMHERST,MA 01002	NONE	501(C)(3)	GENERAL SUPPORT	10,000
HARVARD BUSINESS SCHOOL ALUMNI DEVELOPMENT SVCS-124 MOUNT AUBURN ST CAMBRIDGE,MA 02138	NONE	501(C)(3)	GENERAL SUPPORT	10,000
HEART OF LOS ANGELES 2701 WILSHIRE BLVD STE 100 LOS ANGELES,CA 90057	NONE	501(C)(3)	GENERAL SUPPORT	20,000
LIBERTY HILL FOUNDATION 6420 WILSHIRE BLVD STE 700 LOS ANGELES,CA 90048	NONE	501(C)(3)	GENERAL SUPPORT	50,000
LIBRARY FOUNDATION OF LOS ANGELES 630 W 5TH STREET LOS ANGELES,CA 90071	NONE	501(C)(3)	GENERAL SUPPORT	75,000

LOS ANGELES CONSERVANCY 523 W 6TH ST 826 LOS ANGELES,CA 90014	NONE	501(C)(3)	GENERAL SUPPORT	25,000
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BLVD LOS ANGELES,CA 90036	NONE	501(C)(3)	GENERAL SUPPORT	30,000
MARINE MAMMAL CARE CENTER LA 555 W 5TH STREET 35TH FLOOR LOS ANGELES,CA 90013	NONE	501(C)(3)	GENERAL SUPPORT	10,000
MUSE-IQUE 300 E GREEN ST 3RD PASADENA,CA 91101	NONE	501(C)(3)	GENERAL SUPPORT	30,000
NATURAL HISTORY MUSEUM OF LOS ANGELES 900 EXPOSITION BLVD LOS ANGELES,CA 90007	NONE	501(C)(3)	GENERAL SUPPORT	60,000
NATURAL RESOURCES DEFENSE COUNCIL 111 SUTTER ST 21ST FLOOR SAN FRANCISCO,CA 94104	NONE	501(C)(3)	GENERAL SUPPORT	30,000
NATURE CONSERVANCY CALIFORNIA 4245 N FAIRFAX DRIVE ARLINGTON,V A 222031606	NONE	501(C)(3)	GENERAL SUPPORT	80,000
O STREET MUSEUM FOUNDATION 2016 O ST NW WASHINGTON,DC 20036	NONE	501(C)(3)	GENERAL SUPPORT	10,000
OAKWOOD SCHOOL 11230 MOORPARK ST NORTH HOLLYWOOD,CA 91602	NONE	501(C)(3)	GENERAL SUPPORT	10,000
PARISH OF ST MATTHEW 1031 BIENVENEDA AVE PACIFIC PALISADES,CA 90272	NONE	501(C)(3)	GENERAL SUPPORT	60,000
PEPPERWOOD FOUNDATION 2130 PEPPERWOOD PRESERVE ROAD SANTA ROSA,CA 95404	NONE	501(C)(3)	GENERAL SUPPORT	55,000
POPULATION MEDIA CENTER 30 KIMBALL AVE 302 SOUTH BURLINGTON,VT 05403	NONE	501(C)(3)	GENERAL SUPPORT	60,000
RAINFOREST ALLIANCE 223 BROADWAY 28TH FLOOR NEW YORK,NY 10279	NONE	501(C)(3)	GENERAL SUPPORT	65,000
RARE 1310 NO COURTHOUSE RD STE 110 ARLINGTON,V A 22201	NONE	501(C)(3)	GENERAL SUPPORT	80,000
ROCKY MOUNTAIN INSTITUTE 1820 FOLSOM ST BOULDER,CO 80302	NONE	501(C)(3)	GENERAL SUPPORT	55,000
SAN FRANCISCO SYMPHONY 201 VAN NESS AVE SAN FRANCISCO,CA 94102	NONE	501(C)(3)	GENERAL SUPPORT	5,000
SAVE THE REDWOODS LEAGUE 111 SUTTER ST 28TH FLOOR SAN FRANCISCO,CA 94104	NONE	501(C)(3)	GENERAL SUPPORT	45,000
SKIRBALL CULTURAL CENTER 2701 N SEPULVDA BLVD LOS ANGELES,CA 90049	NONE	501(C)(3)	GENERAL SUPPORT	25,000
SONOMA ASHRAM FOUNDATION 1087 CRAIG AVE SONOMA,CA 95476	NONE	501(C)(3)	GENERAL SUPPORT	1,000
SPUR 654 MISSTION STREET SAN FRANCISCO,CA 941054015	NONE	501(C)(3)	GENERAL SUPPORT	1,000
STUDENTS RUN LA 5252 CREBS AVE TARZANA,CA 91356	NONE	501(C)(3)	GENERAL SUPPORT	15,000
SUSTAINABLE CONSERVATION 98 BATTERY ST STE 302 SAN FRANCISCO,CA 94111	NONE	501(C)(3)	GENERAL SUPPORT	60,000
THE CLIMATE CENTER 1275 4TH ST 191 SANTA ROSA,CA 95404	NONE	501(C)(3)	GENERAL SUPPORT	27,500
THE GREATER LA EDUCATION FOUNDATION 9300 IMPERIAL HIGHWAY EC 106 DOWNEY,CA 90242	NONE	501(C)(3)	GENERAL SUPPORT	75,000
THE KERULOS CENTER PO BOX 1446 JACKSONVILLE,OR 97530	NONE	501(C)(3)	GENERAL SUPPORT	1,000
THE NATURE CONSERVANCY 445 S FIGUEROA ST 1950 LOS ANGELES,CA 90071	NONE	501(C)(3)	GENERAL SUPPORT	10,000
THE TRUST FOR PUBLIC LAND PO BOX 399336 SAN FRANCISCO,CA 94139	NONE	501(C)(3)	GENERAL SUPPORT	50,000

TRUST FOR PUBLIC LAND 135 W GREEN ST PASADENA,CA 91105	NONE	501(C)(3)	GENERAL SUPPORT	15,000
USC THORNTON SCHOOL OF MUSIC 840 W 34TH STREET LOS ANGELES,CA 90089	NONE	501(C)(3)	GENERAL SUPPORT	100,000
VERRA ONE THOMAS CIRCLE NW STE 1050 WASHINGTON,DC 20005	NONE	501(C)(3)	GENERAL SUPPORT	15,000
WESTSIDE FOOD BANK 1710 22ND ST SANTA MONICA,CA 90404	NONE	501(C)(3)	GENERAL SUPPORT	25,000
WILD AID 233 BROADWAY 2705 NEW YORK,NY 10279	NONE	501(C)(3)	GENERAL SUPPORT	45,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	NONE	501(C)(3)	GENERAL SUPPORT	20,000
YOSEMITE CONSERVANCY 101 MONTGOMERY ST 1700 SAN FRANCISCO,CA 94104	NONE	501(C)(3)	GENERAL SUPPORT	30,000
DALBERG CATALYST 1401 K STREET NW 900 WASHINGTON,DC 20005	NONE	501(C)(3)	GENERAL SUPPORT	40,000
FRIENDS OF LOS FELIZ LIBRARY 1874 HILLHURST AVE LOS ANGELES,CA 90027	NONE	501(C)(3)	GENERAL SUPPORT	1,000
VALLEY OF THE MOON NATURAL HISTORY ASS 2400 LONDON RANCH ROAD GLEN ELLEN,CA 95442	NONE	501(C)(3)	GENERAL SUPPORT	1,000
PETER'S PLACE NURSERY SCHOOL 227 BALBOA STREET SAN FRANCISCO,CA 94118	NONE	501(C)(3)	GENERAL SUPPORT	10,000
RISING ARTIST FOUNDATION INC 925 ST MARKS AVE D7 BROOKLYN,NY 11213	NONE	501(C)(3)	GENERAL SUPPORT	13,500
AMERICAN CONSERVAORY THEATER (ACT) 415 GEARY ST SAN FRANCISCO,CA 94102	NONE	501(C)(3)	GENERAL SUPPORT	1,000
ENVIRONMENTAL PROTECTION INFORMATION CTR 145 G ST A ARCATA,CA 95521	NONE	501(C)(3)	GENERAL SUPPORT	5,000
MULTIPLYING GOOD INC 348 WEST 57TH STREET SUITE 115 NEW YORK,NY 10019	NONE	501(C)(3)	GENERAL SUPPORT	15,000
KUSC CLASSICAL 1149 S HILL ST STE H100 LOS ANGELES,CA 90007	NONE	501(C)(3)	GENERAL SUPPORT	20,000
THE NEIGHBORHOOD YOUTH ASSOCIATION 1016 PLEASANT VIEW AVE VENICE,CA 90291	NONE	501(C)(3)	GENERAL SUPPORT	9,000
THE LOS ANGELES POLICE FOUNDATION 633 W 5TH ST 960 LOS ANGELES,CA 90071	NONE	501(C)(3)	GENERAL SUPPORT	5,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	<b>2,112,000</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	<b>0</b>





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# TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	56,680	0		0

# TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES-CORP BONDS	2,055,589	2,009,387

# TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES-STOCKS	4,734,303	9,293,275

## TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

**US Government Securities - End of  
Year Book Value:**

2,650,583

**US Government Securities - End of  
Year Fair Market Value:**

2,669,425

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

## TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	5,643,973	5,674,008
OTHER INVESTMENTS	AT COST	9,967,478	20,212,563
EXCHANGE TRADED FUNDS	AT COST	10,040,341	12,499,699

# TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	3,393	0		0

# TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE TO/FR BROKER UNSETTLED PURCHASED	315,579	77,029	77,029
TRANSFER IN(OUT)	-30,262	-242,440	-242,440

# TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	14,788	0		0
MISCELLANEOUS	3,000	0		0
INSURANCE	7,367	0		0
INVESTMENT EXPENSES (CAROLWOOD PTHSHPS)	8,224	8,224		0
OTHER PASS THRU EXPENSES	34	0		0
MEMBERSHIP DUES	2,800	0		2,800

**TY 2020 IRS 990 e-File Render****Name:** FLORA L THORNTON FOUNDATION**EIN:** 95-3855595

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM MORGAN STANLEY A/C #1001,0574,9774	-545	-545	-545
CAROLWOOD PARTNERS - OTHER PORTFOLIO INCOME	2,680	2,680	2,680
SECTION 1231 GAIN-CAROLWOOD PARTNERS	-497	-497	-497
OTHER INCOME - CAROLWOOD PARTNERS	-1,414	-1,414	-1,414

## TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Description	Amount
PRIOR YR DONATION CHKS VOIDED IN CURRENT YR	80,000
TAX BASIS ADJ OF PARTNERSHIP INTERESTS-CAROLWOOD PARTNERS AND INVESTMENTS	28,219

## TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	268,047	268,047		0
CONSULTANTS	149,119	26,480		122,639

# TY 2020 IRS 990 e-File Render

**Name:** FLORA L THORNTON FOUNDATION

**EIN:** 95-3855595

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	2,421	2,421		0
CA REGISTRY OF CHARITABLE TRUSTS	150	0		0
FRANCHISE TAX BOARD	10	0		0
FEDERAL EXCISE TAXES	9,000	0		0