

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation MULAGO FOUNDATION C/O ARNHOLD LLC		A Employer identification number 94-6182697
Number and street (or P.O. box number if mail is not delivered to street address) 1370 AVENUE OF THE AMERICAS FL 31	Room/suite	B Telephone number (see instructions) (212) 651-3711
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>455,051,649</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	837,520			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	77,019	77,019		
	4 Dividends and interest from securities	1,371,147	1,371,147		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,956,529			
	b Gross sales price for all assets on line 6a	13,218,537			
	7 Capital gain net income (from Part IV, line 2)		4,956,529		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	41,514,856	40,054,664	0		
12 Total. Add lines 1 through 11	48,757,071	46,459,359	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	402,893	0	0	402,893
	14 Other employee salaries and wages	1,469,375	0	0	1,469,375
	15 Pension plans, employee benefits	356,033	0	0	356,033
	16a Legal fees (attach schedule)	34,052	0	0	34,052
	b Accounting fees (attach schedule)	68,066	8,662	0	8,662
	c Other professional fees (attach schedule)	1,249,578	1,249,578	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	39,433	0	0	0
	19 Depreciation (attach schedule) and depletion	7,166	0	0	
	20 Occupancy	80,400	0	0	80,400
	21 Travel, conferences, and meetings	17,938	0	0	17,938
	22 Printing and publications				
	23 Other expenses (attach schedule)	143,626	0	0	143,626
	24 Total operating and administrative expenses. Add lines 13 through 23	3,868,560	1,258,240	0	2,512,979
25 Contributions, gifts, grants paid	22,722,001			22,722,001	
26 Total expenses and disbursements. Add lines 24 and 25	26,590,561	1,258,240	0	25,234,980	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	22,166,510				
b Net investment income (if negative, enter -0-)		45,201,119			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	271,602	191,493	191,493
	2 Savings and temporary cash investments	24,034,064	19,903,104	19,903,104
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	48,862,190	45,470,206	43,340,652
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	281,267,066	309,205,689	384,474,878
	14 Land, buildings, and equipment: basis ▶ _____ 55,505 Less: accumulated depreciation (attach schedule) ▶ _____ 21,644	41,027	33,861	33,861
15 Other assets (describe ▶ _____)	5,707,661	7,107,661	7,107,661	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	360,183,610	381,912,014	455,051,649	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	360,183,610	381,912,014	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
29 Total net assets or fund balances (see instructions)	360,183,610	381,912,014		
30 Total liabilities and net assets/fund balances (see instructions)	360,183,610	381,912,014		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	360,183,610
2 Enter amount from Part I, line 27a	2	22,166,510
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	382,350,120
5 Decreases not included in line 2 (itemize) ▶ _____	5	438,106
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	381,912,014

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PER BOOKS OF FOUNDATION	P	2021-01-01	2021-12-31
b CAPITAL GAINS DIVIDENDS	P	2021-01-01	2021-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,746,136		8,262,008	4,484,128
b 472,401			472,401
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			4,484,128
b			472,401
c			
d			
e			

Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2	4,956,529
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <div style="float: right; border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> } </div>	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
2 Add lines 1 and 2.
3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
5 Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021
6b Exempt foreign organizations—tax withheld at source
6c Tax paid with application for extension of time to file (Form 8868)
6d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.			No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions			No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MULAGOFUNDATION.ORG</u>	Yes		
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(212) 651-3711</u> Located at ► <u>1370 AVENUE OF THE AMERICAS NEW YORK NY 10019</u> ZIP+4 ► _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign _____			No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		No
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN P ARNHOLD 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	CHAIRMAN 5.00	0	0	0
CHRISTA DORREGO 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	SECRETARY 10.00	0	0	0
KEVIN STARR 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	MANAGING DIRECTOR 40.00	402,893	31,617	0
JOAN FRANCES GOTTFRIED ARNHOLD 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 5.00	0	0	0
MICHAEL SELIGMANN 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 5.00	0	0	0
PETER SELIGMANN 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTIN GILLIS 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	SENIOR INVESTMENT PA 40.00	274,491	28,797	0
LAURA HATTENDORF 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	HEAD OF INVESTMENTS 40.00	226,036	27,744	0
MARIA ELENA FRANCO 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	FELLOWS MANAGER 40.00	162,029	19,722	0
SARAH MIERS 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	INVESTMENT PARTNER 40.00	162,029	19,716	0
ALLISON GATES 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	INVESTMENT PARTNER 40.00	153,774	19,262	0
Total number of other employees paid over \$50,000.				6

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARNHOLD LLC 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	ADVISORY SERVICES	767,816

Total number of others receiving over \$50,000 for professional services. ▶

0


Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 WARC GROUP LLC - TO HELP FAMILIES AND COMMUNITIES IN RURAL AFRICA TO OBTAIN FOOD SECURITY AND CONSTANTLY IMPROVING LIVELIHOODS THROUGH THE INTRODUCTION OF MODERN AGRICULTURAL PRACTICES THAT HELP INCREASE YIELDS AND PRESERVE SOILS.	500,000
2 LIB SOLAR - TO PROVIDE RELIEF TO THE POOR THROUGH THE DISTRIBUTION, FINANCING, AND SERVICING OF SOLAR POWERED LIGHTING AND PRODUCTIVE USE APPLIANCES TO IMPROVE QUALITY OF LIFE FOR RURAL LIBERIANS.	400,000
3  All other program-related investments. See instructions.	600,000
Total. Add lines 1 through 3 ▶	1,500,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	48,534,724
b	Average of monthly cash balances.	1b	23,693,748
c	Fair market value of all other assets (see instructions).	1c	384,474,878
d	Total (add lines 1a, b, and c).	1d	456,703,350
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	456,703,350
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	6,850,550
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	449,852,800
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	22,492,640

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	22,492,640
2a	Tax on investment income for 2021 from Part V, line 5.	2a	628,296
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	217,959
c	Add lines 2a and 2b.	2c	846,255
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	21,646,385
4	Recoveries of amounts treated as qualifying distributions.	4	100,000
5	Add lines 3 and 4.	5	21,746,385
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	21,746,385

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				21,746,385
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			2,875,789	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>26,734,980</u>				
a Applied to 2020, but not more than line 2a			2,875,789	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				21,746,385
e Remaining amount distributed out of corpus	2,112,806			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,112,806			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	2,112,806			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021	2,112,806			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part II Supplemental Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient (Name and address (home or business))	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFRICAID 1031 33RD STREET SUITE 174 DENVER, CO 80205		PC	RELIEF TO THE POOR	50,000
AISHA BASHIR FLAT 1 44 LORD LUGARD STREET ASOKORO ABUJA FEDERAL CAPITAL T NI	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH CAM DAIRIES	50,000
ALEMAYEHU WASSIE ESHETE KEBELE 13 BAHIRDAR, AMHARA ET	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH ORGANIZATION IN REHABILITATION AND DEVELOPMENT IN AMHARA	50,000
AMANI GLOBAL WORKS 5 W 125TH STREET NEW YORK, NY 10027		PC	RELIEF TO THE POOR	350,000
ANGELS FOR ANGELS 300 LENORA ST 453 SEATTLE, WA 98121		PC	RELIEF TO THE POOR	30,000
ARK REF (ABSOLUTE RETURN FOR KIDS) A-142 NEETI BAGH NEW DELHI, DELHI 110049 IN		PC	RELIEF TO THE POOR	50,000
ASSOC DE PESQUISA RUA SANTA MARIA NO42 GARCA TORTA, ALAGOAS 57039-021 BR		PC	RELIEF TO THE POOR	100,000
BANDHU TECH INC 2093 PHILADELPHIA PIKE 8668 CLAYMONT, DE 19703		NC	IMPROVE RURAL TO URBAN MIGRATION FOR LOW-INCOME WORKERS IN INDIA	50,000
BETTER COOKING 28 W MAIN STREET YERINGTON, NV 89447		NC	DEVELOPMENT IN A NEXT-GENERATION STOVE	500,000
BLUE VENTURES CONSERVATION 39-41 NORTH ROAD LONDON UK		PC	RELIEF TO THE POOR	800,000
BRIDGES TO PROSPERITY 1031 33RD STREET DENVER, CO 80205		PC	RELIEF TO THE POOR	250,000
BUILDING TOMORROW INC 615 N ALABAMA ST SUITE 430 INDIANAPOLIS, IN 46204		PC	RELIEF TO THE POOR	30,000
CALCEF INNOVATIONS 301 BATTERY STREET 5TH FLOOR SAN FRANCISCO, CA 94111		PC	RELIEF TO THE POOR	50,000
CENTER FOR CARBON RENEWAL 1140 3RD STREET NE WASHINGTON, DC 20002		PC	RELIEF TO THE POOR	50,000
CENTER FOR COMMONGROUND CLIMATE PO BOX 235 LADYSMITH, VA 22504		PC	RELIEF TO THE POOR	50,000
CHANCEN INTERNATIONAL GMMBH KIMIRONKO KG 165 ST NO 21 KIGALI RW		NC	PROMOTING PUBLIC EDUCATION AND VOCATIONAL TRAINING	250,000
CHRISTELLE KWIZERA KANYANGE MUNANIRA 2 NYAKABANDA NYARUGENGE DISTRICT KIGALI CITY RW	NONE	I	RELIEF TO THE POOR	50,000
CINCH MARKETS INC 3500 SOUTH DUPONT HIGHWAY DOVER, DE 19901		NC	IMPROVE INCOME FOR SMALLHOLDER FARMERS	50,000
CLIMATE NEUTRAL 2325 3RD ST SAN FRANCISCO, CA 94107		PC	RELIEF TO THE POOR	50,000
COMMUNITY MARKETS FOR CONSERVATION LTD (COMACO) POSTNET 397P/BAG E891 MANDA HILL LUSAKA ZA		PC	RELIEF TO THE POOR	200,000
CULTIVO LAND 5020 FRANKLIN DRIVE SUITE 100 PLEASANTON, CA 94588		NC	SUSTAINABLE GRAZING MANAGEMENT CARBON CAPTURE PROJECT IN THE NORTHEAST STATE OF COAHUILA, MEXICO	50,000
CYCLE CONNECT 244 5TH AVENUE SUITE D222 NEW YORK, NY 10001		PC	RELIEF TO THE POOR	50,000
DEVELOPMENT CONSORTIUM NARMADA 7 FLAT NO 6 NELSON MANDELA MARG NEW DELHI IN		PC	RELIEF TO THE POOR	80,000
DEVELOPMENT MEDIA INTERNATIONAL UNIT R RELIANCE WHARF HERTFORD ROAD LONDON UK		PC	RELIEF TO THE POOR	250,000
DIGITAL GREEN FOUNDATION 650 CALIFORNIA ST 7TH FLOOR SAN FRANCISCO, CA 94108		PC	RELIEF TO THE POOR	250,000
DOST EDUCATION 1721 LANGTON ST SAN FRANCISCO, CA 94103		PC	RELIEF TO THE POOR	250,000
DRONESEED CO 1123 N 51ST ST SEATTLE, WA 98107		NC	SUPPORT DRONESEEDS PROJECT TO DEMONSTRATE ROLE IN REFORESTATION	50,000
EARTH LAW CENTER PO BOX 3164 BOULDER, CO 80307		PC	RELIEF TO THE POOR	50,000
EARTHENABLE INC K6576 ST KIGALI RW		PC	RELIEF TO THE POOR	250,000
EDUCATE GIRLS 4011 RELIABLE BUSINESS CENTER MUMBAI IN		PC	RELIEF TO THE POOR	350,000
ENFOQUE IXCAN 5784 SE LEXINGTON DRIVE HILLSBORO, OR 97123		PC	RELIEF TO THE POOR	10,000
EQUALIZE HEALTH 695 MINNESOTA STREET SAN FRANCISCO, CA 94107		PC	RELIEF TO THE POOR	200,000
EYELLIANCE 110 E 25TH ST NEW YORK CITY, NY 10010		PC	RELIEF TO THE POOR	200,000
FABIO DE PASCALE VIA DELLAGANIA 10 AREZZO 52100 IT	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH NEXT GRID	50,000
FOOD FOR EDUCATION PO BOX 65737-0607 NAIROBI KE		PC	OPERATING FEEDING PROGRAMS IN KENYA	250,000
FORESTED FOOD LLC 930 POYDRAS STREET UNIT 1105 NEW ORLEANS, LA 70112		NC	EXPANSION OF CONSERVATION AGROFORESTRY PRACTICES	50,000
FOUNDATION FOR ECOLOGICAL SECURITY JAY TOWER AMUL DAIRY ROAD ADAND, GUJARAT 3888001 IN		PC	RELIEF TO THE POOR	250,000
FRIENDSHIP BENCH 14 PORTERS COVE RD HINGHAM, MA 02043		PC	RELIEF TO THE POOR	250,000
FUNDACION GAITA AMAZONAS CALLE 70A 11-30 BOGOTA, CUNDINAMARCA CO		PC	RELIEF TO THE POOR	250,000
FUNDACION PARA LA CONSERVACION CARRERA 70C 48-29 NORMANDIA BOGOTA CO		PC	RELIEF TO THE POOR	50,000
GGEM FARMING PO BOX 185 LINGA ML		PC	RELIEF TO THE POOR	50,000
GLOBAL DEVELOPMENT INCUBATOR 155 WEST 23RD STREET 6TH FLOOR NEW YORK, NY 10011		PC	RELIEF TO THE POOR	300,000
GLOBAL HEALTH CORPS INC 5 PENN PLAZA NEW YORK, NY 10001		PC	RELIEF TO THE POOR	100,000
GRAMIN VIKAS SAMITI M-21 VAISHALI NAGAR DAMOH IN		PC	RELIEF TO THE POOR	25,000
H31 TECHNOLOGIES PVT LTD A1/50 VIJAY ENCLAVE PALAM DABRI ROAD NEW DELHI IN		NC	POST-HARVEST SOLUTIONS FOR FARMERS IN INDIA	80,000
HEALTH ACCESS CONNECT INC 7324 GASTON AVE 124-309 DALLAS, TX 75214		PC	RELIEF TO THE POOR	30,000
HEALTH IN HARMONY PO BOX 96176 PORTLAND, OR 97296		PC	RELIEF TO THE POOR	100,000
HEALTH WRIGHTS PO BOX 1344 PALO ALTO, CA 94302		PC	RELIEF TO THE POOR	25,000
HEALTHY KIDS BRIGHTER FUTURE INC PO BOX 382 BRUSWICK, ME 04011		PC	RELIEF TO THE POOR	500,000
HELLO TRACTOR 700 12TH STREET NW SUITE 700 WASHINGTON, DC 20005		NC	SERVING SMALLHOLDER FARMERS DURING COVID-19	100,000
ID INSIGHT INC PO BOX 689 SAN FRANCISCO, CA 94104		PC	RELIEF TO THE POOR	175,000
IMAGINE WORLDWIDE 350 JACKSON ST APT 401 SAN FRANCISCO, CA 94111		PC	RELIEF TO THE POOR	250,000
IMPACT KARIONGA VILLAGE JUA KALI CENTRE NANYUKI PO BOX 499 NANYUKI KE		PC	RELIEF TO THE POOR	30,000
INTEGRATE HEALTH PO BOX 605 MEDWAY, MA 02053		PC	RELIEF TO THE POOR	500,000
INTELEHEALTH INC 3808 PALMETTO COURT ELLCOTT CITY, MD 21042		PC	RELIEF TO THE POOR	250,000
JAMES R MITCHELL 65 KIBAGARE VALLEY NAIROBI 24504-00100 KE	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH BUILDX	50,000
JOAN AND KEVIN KING SALWEN 75-433 WEHLANI DRIVE KAILUAKONA, HI 96740	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH BLUE OCEAN BARN	50,000
KATHERINE ANNE TAYLOR (KHETHWORKS) 3911 ARGYLE TERRACE NW WASHINGTON, DC 20011	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH KHETHWORKS	50,000
KATHLEEN HANNUN DANDELION 2735 VICTORIA MANOR SAN CARLOS, CA 94070	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH DANDELION ENERGY	50,000
KHEYTI INC 444 WASHINGTON BLVD 4313 NEW YORK, NY 10027		PC	RELIEF TO THE POOR	250,000
LAST MILE HEALTH PO BOX 130122 BOSTON, MA 02113		PC	RELIEF TO THE POOR	250,000
LEGADO PO BOX 173 JACKSON, NH 03846		PC	RELIEF TO THE POOR	100,000
LIVELY MINDS PO BOX 72928 LONDON N13 4TL UK		PC	RELIEF TO THE POOR	500,000
LIVING GOODS 220 HALLECK STREET SAN FRANCISCO, CA 94129		PC	RELIEF TO THE POOR	200,000
LTKL JL PANGERAN ANTASARI NO18A R77/RW7 JERUKOTA, JAKARTA 12410 ID		PC	RELIEF TO THE POOR	50,000
LUMINOS FUND 745 ATLANTIC AVENUE BOSTON, MA 02111		PC	RELIEF TO THE POOR	250,000
LWALA COMMUNITY ALLIANCE PO BOX 60688 NASHVILLE, TN 37206		PC	RELIEF TO THE POOR	250,000
MALIASILI INITIATIVES INC PO BOX 293 UNDERHILL, VT 05489		PC	RELIEF TO THE POOR	500,000
MARIANNE MWANIKI 3 RIVERSIDE GROVE NAIROBI 00800 KE	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH AVUNJA MOBILE	50,000
MDOC HEALTHCARE LTD PLOT 1A HAKEEM DICKSON DRIVE OFF T F KUBOYE RD ETI-OSA LAGOS NI		NC	REDUCE PREMATURE DEATHS IN PEOPLE WITH OR AT RISK OF CHRONIC DISEASE	50,000
MEDHA CORP 407 DR BAIJNATH ROAD LUCKNOW UTTAR PRADESH IN		PC	RELIEF TO THE POOR	300,000
MEDIC MOBILE 36 CLYDE STREET SAN FRANCISCO, CA 94107		PC	RELIEF TO THE POOR	200,000
MIRACLE FEET 107 CONNER DRIVE STE 230 CHAPEL HILL, NC 27514		PC	RELIEF TO THE POOR	50,000
MOTHERS 2 MOTHERS INTERNATIONAL 33 WARIN HAMMERSCHLAG WAY 5TH FLOOR FORESHORE 8001 CAPE TOWN SF		PC	RELIEF TO THE POOR	200,000
MOUNTAIN HAZELNUTS LINGAR PO BOX 127 MONGMETHANG, MONGAR BT		NC	SUPPORT COVID RESPONSE EFFORTS IN BHUTAN	100,000
MUSO INC 3254 19TH STREET SAN FRANCISCO, CA 94110		PC	RELIEF TO THE POOR	500,000
MYAGRO FARMS PO BOX 292131 LOS ANGELES, CA 90029		PC	RELIEF TO THE POOR	250,000
NETWORK FOR EMPOWERMENT & PROGRESS INIT 228 PARK AVE S SUITE 53674 NEW YORK, NY 10003		PC	RELIEF TO THE POOR	50,000
NEXLEAF ANALYTICS 2356 PELHAM AVE LOS ANGELES, CA 90064		PC	RELIEF TO THE POOR	500,000
NO MEANS NO WORLDWIDE 921 FRONT STREET 204 SAN FRANCISCO, CA 94111		PC	RELIEF TO THE POOR	250,000
NOORA HEALTH 855 EL CAMINO REAL PALO ALTO, CA 94301		PC	RELIEF TO THE POOR	500,000
NYAYA HEALTH 700 BLUEBIRD COMPLEX FLOOR 7 KATHMANDU NP		PC	RELIEF TO THE POOR	50,000
ONE ACRE FUND 1742 TATUM STREET FALCON HEIGHTS, MN 55113		PC	RELIEF TO THE POOR	200,000
ONE HEART WORLD-WIDE 1818 PACHECO STREET SAN FRANCISCO, CA 94116		PC	RELIEF TO THE POOR	250,000
ORENDA WELFARE TRUST HOUSE 134 STREET 7 PMCHS E-11/2 ISLAMABAD PK		PC	RELIEF TO THE POOR	100,000
PANORAMA GLOBAL 2101 4TH AVENUE SUITE 2100 SEATTLE, WA 98121		PC	RELIEF TO THE POOR	500,000
PIVOTWORKS 800 BOYLSTON ST STE300 BOSTON, MA 02199		PC	RELIEF TO THE POOR	250,000
PRAEKELT FOUNDATION NPC 3647 BROADWAY NEW YORK, NY 10034		PC	RELIEF TO THE POOR	250,000
PRECISION AGRICULTURE FOR DEVELOPMENT 32 ATLANTIC AVENUE PILOT HOUSE-LEWI WHARF BOSTON, MA 02110		PC	RELIEF TO THE POOR	250,000
PROJECT HEALTHY CHILDREN 125 CAMBRIDGE PARK DR 301 CAMBRIDGE, MA 02140		PC	RELIEF TO THE POOR	500,000
PROXIMITY DESIGNS 1107 FAIR OAKS AVENUE SOUTH PASADENA, CA 91030		PC	RELIEF TO THE POOR	300,000
RARE INC 1310 N COURTHOUSE ROAD SUITE 110 ARLINGTON, VA 22201		PC	RELIEF TO THE POOR	50,000
RIISING ACADEMIES N06 THE MAZE FREETOWN SL		NC	IMPROVE SCHOOLS	250,000
SAHA GLOBAL 14 W 121ST ST UNIT 1 NEW YORK, NY 10027		PC	RELIEF TO THE POOR	250,000
SANERGY SAMMER AFRICA ENTERPRISE ROAD NAIROBI KE		PC	RELIEF TO THE POOR	500,000
SARA SAIED 113 28TH STREET KHAYABAN E SEHR PHASE 6 DHA KARACHI, SINDH 75500 PK	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH SEHAT KAHANI	50,000
SAVELIFE FOUNDATION D10 1ST FLOOR HARSHA LN NIZAMUDDIN EAST NEW DELHI, DELHI 110013 IN		PC	RELIEF TO THE POOR	600,000
SEMILLA NUEVA 7 AVENIDA 14-44 ZONA 9 EDIFICIO LA GALERIA OFICI GT		PC	RELIEF TO THE POOR	250,000
SMARTSTART EARLY LEARNING NPC 111 113 OXFORD ROAD SAXONWOLD JOHANNESBURG SF		PC	RELIEF TO THE POOR	50,000
STRONGMINDS INC PO BOX 615 MAPLEWOOD, NJ 07040		PC	RELIEF TO THE POOR	250,000
THE GREAT BUBBLE BARRIER BV JOHAN VAN HASSELTWEG 39H AMSTERDAM NL		NC	SUPPORT THE ANALYSIS AND PROTOTYPING COMPONENTS OF THE TIDAL BUBBLE BARRIER	50,000
THE NUDGE FOUNDATION NUDGEVILLE C9 1ST C MAIN ROAD SECTOR 6 HSR LAYOUT BANGALORE IN		PC	RELIEF TO THE POOR	250,000
THE UNDERSTORY PROJECT INC 91 ATTORNEY ST APT 8C NEW YORK CITY, NY 10002		PC	RELIEF TO THE POOR	30,000
THREE WHEELS UNITED 24/4 HAUDIN RD HALASURU HERMIT COLONY SIVANCHETTI GARDENS BENGALURU KARNATAKA 560042 IN		NC	ENGAGE LARGE SCALE OWNERSHIP OF LIGHT ELECTRIC VEHICLES	50,000
TIDES FOUNDATION 1012 TORNEY AVENUE SAN FRANCISCO, CA 94129		PC	RELIEF TO THE POOR	100,000
TUKI NEPAL SOCIETY ALLATORP AKERBACKEN / SODERBY 355 95 TAVELAS KRONOBERG SW		PC	RELIEF TO THE POOR	30,000
UBONGO PO BOX 66647 1ST FLOOR FSM HOUSE 614 KIMWERI AVE MSASANI DAR ES SALAAM TZ		PC	RELIEF TO THE POOR	500,000
UCSF FOUNDATION 2001 THE EMBARCADERO 3RD FLOOR SAN FRANCISCO, CA 94133		PC	RELIEF TO THE POOR	50,000
UNIVERSITY OF NEW MEXICO FOUNDATION 700 LOMAS BLVD NE TWO WOODWARD CENTER ALBUQUERQUE, NM 87102		PC	RELIEF TO THE POOR	100,000
URGEWALKD EV VON-GALEN-STRASSE 4 SASSENBERG GM		PC	RELIEF TO THE POOR	250,000
VILLAGEREACH 2900 EASTLAKE AVENUE EAST SEATTLE, WA 98102		PC	RELIEF TO THE POOR	300,000
VISION SPRING 322 8TH AVENUE NEW YORK, NY 10001		PC	RELIEF TO THE POOR	200,000
WATER SANITATION FOR THE URBAN POOR FLEET HOUSE 8-12 NEW BRIDGE STREET LONDON EC4V 6AL UK		PC	RELIEF TO THE POOR	250,000
WELL CORNELL MEDICAL COLLEGE 418 E 71ST ST NEW YORK, NY 10021		PC	RELIEF TO THE POOR	147,001
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON, DC 20002		PC	RELIEF TO THE POOR	500,000
XIANGYING SHI ROOM 810 BUILDING 1 NO 4 ZHONGGUANC N NORTH STREET HAIDIAN DISTRICT B 100084 CH	NONE	I	STIPEND TO PROMOTE SOCIAL CHANGE THROUGH SHAN SHUI CONSERVATION CENTER	50,000
YALE MULAGO FELLOWSHIP CORPORATION PO BOX 208030 NEW HAVEN, CT 06520		PC	RELIEF TO THE POOR	100,000
YOUNG LOVE PLOT 14446 KAMUSHONGO ROAD GABORONE WEST INDUSTRIAL BC ZAYOHUB ZAMBIA LTD 28A STATE LODGE ROAD LUSAKA ZA		PC	RELIEF TO THE POOR	50,000
Total				22,722,001
b Approved for future payment				
Total				3b

Additional Data

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Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION
C/O ARNHOLD LLC

EIN: 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	68,066	8,662	0	8,662

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Category	Amount
FARMERLINE - TO PROVIDE MOBILE TECHNOLOGY AND ACCESS TO INPUTS, INFORMATION, SUPPLY CHAINS AND TRAINING TO SMALLHOLDER FARMERS AND TRANSFORM THEM INTO SUCCESSFUL ENTREPRENEURS. THREE WHEELS UNITED - TO ENABLE LOW-INCOME DRIVERS TO OWN AND OPERATE ELECTRIC VEHICLES.	600,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE CAPITAL ASSETS	2018-12-24	55,505	14,478	SL	7.000000000000	7,166	0	0	

Tax 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION
C/O ARNHOLD LLC
EIN: 94-6182697

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BANDHU TECH INC	2093 PHILADELPHIA PIKE 8658 CLAYMONT, DE 19703	2021-10-08	50,000	TO SUPPORT BANDHU TECH IN IMPROVING RURAL TO URBAN MIGRATION FOR LOW-INCOME WORKERS IN INDIA BY (1) TESTING AN AFFORDABLE RENTAL HOUSING PLATFORM AS A SERVICE AND (2) TESTING AN EMPLOYMENT AND GOVERNMENT BENEFITS ACCESS PLATFORM AS A SERVICE.	23,813	NONE NOTED	2/22/22	2022-02-22	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
BAREFOOT LAW LTD	PO BOX 34981 PALM UG	2020-09-23	50,000	TO SUPPORT BAREFOOT LAW'S OPERATIONS, INCLUDING BUT NOT LIMITED TO EMPOWERING POOR AND VULNERABLE MEMBERS OF SOCIETY IN MAKING INFORMED CHOICES ABOUT THEIR RIGHTS AND RESPONSIBILITIES.	50,000	NONE NOTED	2/27/22	2022-02-27	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
BETTER COOKING COMPANY	PO BOX 877 VIRGINIA CITY, NV 89440	2021-01-07	500,000	TO SUPPORT BETTER COOKING COMPANY IN DEVELOPING A NEXT-GENERATION STOVE.	416,918	NONE NOTED	2/28/22	2022-02-28	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CHANCEN INTERNATIONAL GMBH	KIMIRONKO KG 165 ST NO21 KIGALI RW	2021-05-26	250,000	TO SUPPORT CHANCEN INTERNATIONAL GMBH IN PROMOTING EDUCATION, PUBLIC EDUCATION AND VOCATIONAL TRAINING, INCLUDING STUDENT ASSISTANCE.	250,000	NONE NOTED	2/23/22	2022-02-23	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CINCH MARKETS INC	3500 SOUTH DUPONT HIGHWAY DOWER, DE 19901	2021-10-03	50,000	TO SUPPORT CINCH MARKETS, INC IN PILOTING TWO POTENTIAL BUSINESS MODELS TO EXPLORE THE BEST PATHWAYS TO IMPROVE INCOME FOR SMALLHOLDER FARMERS: (1) LAND AGGREGATION AS A SERVICE AGGREGATING LAND FOR COMPANIES (2) REFORESTATION COLLABORATIONS TESTING WHETHER THE CINCH MODEL COULD APPLY TO AGROFORESTRY.	48,000	NONE NOTED	3/7/22	2022-03-07	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
COMMUNITY MARKETS FOR CONSERVATION LIMITED (COMACO)	POSTNET 397 P/BAG EB91 MANDA HILL LUSAKA ZA	2020-08-21	300,000	TO SUPPORT COMACO OPERATIONS INCLUDING, BUT NOT LIMITED TO, SMALLHOLDER FARMER EDUCATION AND EXTENSION SERVICES, CONSERVATION MONITORING AND REPORTING, BUSINESS SUPPORT SERVICES AND DIRECT FINANCING OF CROP PURCHASES.	300,000	NONE NOTED	2/16/22	2022-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CULTIVO LAND PBC	5020 FRANKLIN DRIVE SUITE 100 PLEASANTON, CA 94588	2021-11-01	50,000	TO SUPPORT CULTIVO IN CONDUCTING MULTIPLE STUDIES ON THE FEASIBILITY TO DEVELOP A SUSTAINABLE GRAZING MANAGEMENT CARBON CAPTURE PROJECT IN THE NORTHEAST STATE OF COAHUILA, MEXICO.	50,000	NONE NOTED	2/23/22	2022-02-23	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
DRONESEED CO	950 LEARY WAY NW SEATTLE, WA 98107	2021-07-06	50,000	TO SUPPORT DRONESEEDS PROJECT TO BUILD 4 MULTI-AXIS TIME LAPSE CAMERA RIGS, INSTALL THEM AT FIELD, STUDIO AND CONTROLLED SITES TO CREATE NETWORK QUALITY VIDEO OF DRONESEEDS PRODUCT IN THE FIELD, WHICH WILL BE USED TO DEMONSTRATE DRONESEEDS ROLE IN REFORESTATION.	50,000	NONE NOTED	3/10/22	2022-03-10	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
EMERGING PUBLIC LEADERS	1110 VERMONT AVENUE NW 500 WASHINGTON, DC 20005	2020-05-08	100,000	TO SUPPORT THE OPERATIONS OF A FELLOWSHIP PROGRAM TO ASSIST YOUNG AFRICANS WITH ENTERING THE CIVIL SERVICE.	100,000	NONE NOTED	2/18/22	2022-02-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FOOD FOR EDUCATION	PO BOX 65737-0067 NAIROBI KE	2020-05-18	250,000	TO SUPPORT FOOD FOR EDUCATION'S OPERATIONS RELATED TO OPERATING FEEDING PROGRAMS SUPPORTING NEEDY AND POOR SCHOOL CHILDREN IN KENYA.	250,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FORESTED FOODS	930 POYDRAS STREET UNIT 1105 NEW ORLEANS, LA 70112	2021-07-15	50,000	TO SUPPORT FORESTED FOODS IN EXPANDING TO A NEW GEOGRAPHY BY TRAINING 70 SMALLHOLDER FEMALE FARMERS ON CONSERVATION AGROFORESTRY PRACTICES AND PROMOTE FOREST-FRIENDLY PRODUCTS THAT CAN COMPETE IN GLOBAL MARKETS.	50,000	NONE NOTED	3/16/22	2022-03-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FOUNDATION FOR ECOLOGICAL SECURITY	JAY TOWER AMUL DAIRY ROAD GUJARAT IN	2020-06-01	250,000	TO SUPPORT FOUNDATION FOR ECOLOGICAL SECURITY'S OPERATIONS, INCLUDING BUT NOT LIMITED TO RESTORING LAND AND WATER RESOURCES IN RURAL INDIA.	250,000	NONE NOTED	2/14/22	2022-02-14	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
GAIA AMAZONAS	CALLE 70A 11-30 BOGOTA CO	2020-07-10	50,000	TO SUPPORT GAIA AMAZONAS' OPERATIONS IN PRESERVING THE BIOLOGICAL AND CULTURAL DIVERSITY OF THE COLOMBIAN RAINFOREST.	33,458	NONE NOTED	2/16/22	2022-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
GOOD LANDS	760 CHAPEL ST NEW HAVEN, CT 06510	2020-07-15	50,000	TO SUPPORT GOODLANDS OPERATIONS IN INCREASING AND PRESERVING THE GEOGRAPHIC KNOWLEDGE OF THE WORLDWIDE LANDHOLDINGS OF THE CATHOLIC CHURCH, LOCAL COMMUNITIES AND THE GENERAL PUBLIC.	50,000	NONE NOTED	4/6/22	2022-04-06	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
THE GREAT BUBBLE BARRIER	JOHAN VAN HASSELNIEG 39H AMSTERDAM NL	2021-08-02	50,000	TO SUPPORT THE ANALYSIS AND PROTOTYPING COMPONENTS OF THE GREAT BUBBLE BARRIERS TIDAL BUBBLE BARRIER IN PORTUGAL.	36,708	NONE NOTED	2/10/22	2022-02-10	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
H3I TECHNOLOGIES PRIVATE LIMITED	A 1/50 VIJAY ENCLAVE PALAM DABRI ROAD VIJAY ENCLAVE, NEW DELHI IN	2021-03-19	30,000	TO SUPPORT H3I TECHNOLOGIES OPERATIONS, INCLUDING BUT NOT LIMITED TO DESIGNING INNOVATIVE POST-HARVEST SOLUTIONS FOR FARMERS IN INDIA.	30,000	NONE NOTED	2/18/22	2022-02-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
H3I TECHNOLOGIES PRIVATE LIMITED	A 1/50 VIJAY ENCLAVE PALAM DABRI ROAD VIJAY ENCLAVE, NEW DELHI IN	2021-10-14	50,000	TO SUPPORT H3I TECHNOLOGIES ON THE LISTAG PROJECT TO GAIN FAIR CROP PRICES FOR SMALLHOLDER FARMERS BY IDENTIFYING THE MOST COST-EFFECTIVE CHANNEL TO ONBOARD NEW FARMERS, DEVELOP TECHNOLOGIES TO SERVE BOTH KEYPAD AND SMARTPHONE FARMERS AND ASSESS THE IMPACT OF THE PROJECT.	22,000	NONE NOTED	2/18/22	2022-02-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
HELLO TRACTOR	700 12TH STREET NW STE 700 PMB 92182 WASHINGTON, DC 20005	2021-04-19	100,000	TO SUPPORT HELLO TRACTORS OPERATIONS, INCLUDING BUT NOT LIMITED TO SERVING SMALLHOLDER FARMERS DURING COVID-19 AND GRANTING ACCESS TO AFFORDABLE FARM MACHINE SERVICES.	100,000	NONE NOTED	2/27/22	2022-02-27	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
JURUA INSTITUTE (ASSOCIACAO DE PESQUISA)	RUA SANTA MARIA NO42 GARCIA TORTA, ALAGOAS 57039-021 BR	2021-05-27	100,000	TO SUPPORT THE JURUA INSTITUTES OPERATIONS, INCLUDING, BUT NOT LIMITED TO ADVISING, SUPPORTING AND ENCOURAGING ACTIONS AIMED AT THE SUSTAINABILITY OF NATURAL RESOURCE MANAGEMENT.	100,000	NONE NOTED	3/7/22	2022-03-07	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
JURUA INSTITUTE (ASSOCIACAO DE PESQUISA)	RUA SANTA MARIA NO42 GARCIA TORTA, ALAGOAS 57039-021 BR	2020-06-12	50,000	TO SUPPORT THE JURUA INSTITUTES OPERATIONS, INCLUDING, BUT NOT LIMITED TO ADVISING, SUPPORTING AND ENCOURAGING ACTIONS AIMED AT THE SUSTAINABILITY OF NATURAL RESOURCE MANAGEMENT.	50,000	NONE NOTED	3/8/22	2022-03-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
LIVELY MINDS	PO BOX 72928 LONDON N13 4TL UK	2020-11-24	50,000	TO FURTHER THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN SUB-SAHARAN AFRICA.	50,000	NONE NOTED	2/15/22	2022-02-15	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
LIVELY MINDS	PO BOX 72928 LONDON N13 4TL UK	2021-01-04	250,000	TO FURTHER THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN SUB-SAHARAN AFRICA.	182,571	NONE NOTED	2/15/22	2022-02-15	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MADAGASIKARA VOAKAJY	LOT II F 14 P BIS A ANDRAISOIRO ANTANANARIVO BP 5181 MA	2019-06-18	50,000	TO SUPPORT MADAGASIKARA VOAKAJYS OPERATIONS, INCLUDING, BUT NOT LIMITED TO CONSERVING THE ENDEMIC VERTEBRATES OF MADAGASCAR.	50,000	NONE NOTED	2/14/22	2022-02-15	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MADAGASIKARA VOAKAJY	LOT II F 14 P BIS A ANDRAISOIRO ANTANANARIVO BP 5181 MA	2020-06-23	50,000	TO SUPPORT MADAGASIKARA VOAKAJYS OPERATIONS, INCLUDING, BUT NOT LIMITED TO CONSERVING THE ENDEMIC VERTEBRATES OF MADAGASCAR.	50,000	NONE NOTED	2/14/22	2022-02-14	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MAUQA ONLINE	204 ITTEFAQ HEIGHTS E-11/2 ISLAMABAD PK	2020-09-23	50,000	TO SUPPORT THE MAUQA ONLINE'S OPERATIONS IN CONNECTING UNEDUCATED DOMESTIC HELPS WITH NEARBY HOUSEHOLD WORK OPPORTUNITIES.	50,000	NONE NOTED	2/24/22	2022-02-24	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MDOC HEALTHCARE	1A HAKEEM DICKSON DRIVE OFF TF HAZELNUTS STREET LEKKI PHASE 1 LAGOS, LAGOS NI	2021-11-08	50,000	TO SUPPORT MDOC HEALTHCARE IN REDUCING PREMATURE DEATHS IN PEOPLE WITH OR AT RISK OF CHRONIC DISEASE BY (1) OPTIMIZING MDOC'S VIRTUAL COACHING MODEL AND (2) EXPANDING ENGAGEMENT OF THE MDOC PLATFORM.	3,000	NONE NOTED	2/18/22	2022-02-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
ORENDA WELFARE TRUST	HOUSE 191-A MAIN SERVICE ROAD F-11/2 ISLAMABAD, ISLAMABAD PK	2021-01-08	50,000	TO SUPPORT ORENDA WELFARE TRUSTS OPERATIONS, LIMITED TO THE PROVISION OF QUALITY EDUCATION TO UNDERSERVED CHILDREN IN PAKISTAN.	50,000	NONE NOTED	2/16/22	2022-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
RIISING ACADEMIES	NO 6 THE MAZE FREETOWN, FREETOWN SL	2021-02-17	250,000	TO SUPPORT RISING ACADEMIES IN THEIR WORK TO SUPPORT THE FREETOWN CITY COUNCIL WITH THE TOOLS (QUALITY STANDARDS, DATA MONITORING AND CAPACITY BUILDING) TO EFFECTIVELY MANAGE AND IMPROVE SCHOOLS IN FREETOWN, SIERRA LEONE.	170,735	NONE NOTED	2/18/22	2022-02-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
THREE WHEELS UNITED INC	24/4 HAUDIN RD YELLAPPA CHETTY LAYOUT ULSOOR, BANGALORE 560042 IN	2021-03-05	50,000	TO SUPPORT THREE WHEELS UNITED INCS OPERATIONS TO ENABLE LARGE SCALE OWNERSHIP OF LIGHT ELECTRIC VEHICLES IN EMERGING MARKETS.	50,000	NONE NOTED	3/17/22	2022-03-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
WATER AND SANITATION FOR THE URBAN POOR (WSUP)	FLEET HOUSE 8-12 NEW BRIDGE STREET LONDON EC4V 6AL UK	2021-02-02	550,000	TO SUPPORT WSUP'S OPERATIONS, INCLUDING, BUT NOT LIMITED TO PROVIDING CLEAN WATER AND SANITATION TO THE URBAN POOR.	550,000	NONE NOTED	1/21/22	2022-01-21	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FARMERLINE	4TH ALAJA AVE ACCRA, ACCRA GH	2021-01-18	300,000	TO PROVIDE MOBILE TECHNOLOGY AND ACCESS TO INPUTS, INFORMATION, SUPPLY CHAINS AND TRAINING TO SMALLHOLDER FARMERS AND TRANSFORM THEM INTO SUCCESSFUL ENTREPRENEURS.	300,000	NONE NOTED	3/21/22	2022-03-21	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
LIB SOLAR	HOTEL AFRICA ROAD MONROVIA, MONROVIA LI	2021-12-06	400,000	TO PROVIDE RELIEF TO THE POOR THROUGH THE DISTRIBUTION, FINANCING, AND SERVICING OF SOLAR POWERED LIGHTING AND PRODUCTIVE USE APPLIANCES TO IMPROVE QUALITY OF LIFE FOR RURAL LIBERIANS.	400,000	NONE NOTED	2/11/22	2022-02-11	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
THREE WHEELS UNITED	24/4 HAUDIN RD YELLAPPA CHETTY LAYOUT ULSOOR, ULSOOR BG	2021-08-23	300,000	TO ENABLE LOW-INCOME DRIVERS TO OWN AND OPERATE ELECTRIC VEHICLES.	300,000	NONE NOTED	3/9/22	2022-03-09	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
WARC GROUP LLC	377/3 FIRST KAADJANO ST ACCRA, ACCRA GH	2021-01-15	500,000	TO HELP FAMILIES AND COMMUNITIES IN RURAL AFRICA TO OBTAIN FOOD SECURITY AND CONSTANTLY IMPROVING LIVELIHOODS THROUGH THE INTRODUCTION OF MODERN AGRICULTURAL PRACTICES THAT HELP INCREASE YIELDS AND PRESERVE SOILS.	500,000	NONE NOTED	3/9/22	2022-03-09	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
BABBAN GONA FARMER SERVICES LIMITED	PLOT 4B PROF OLAGOSKE OLABISI STREET LEKKI PHASE LAGOS NI	2016-02-01	200,000	TO INCREASE THE YIELD AND NET INCOME OF SMALLHOLDER FARMERS IN NORTHERN NIGERIA.	200,000	NONE NOTED	3/16/22	2022-03-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
BABBAN GONA FARMER SERVICES LIMITED	PLOT 4B PROF OLAGOSKE OLABISI STREET LEKKI PHASE LAGOS NI	2019-04-01	500,000	TO INCREASE THE YIELD AND NET INCOME OF SMALLHOLDER FARMERS IN NORTHERN NIGERIA.	500,000	NONE NOTED	3/16/22	2022-03-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
HELLO TRACTOR	700 12TH STREET NW STE 700 PMB 92182 WASHINGTON, DC 20005	2019-05-01	300,000	TO IMPROVE THE LIVELIHOOD OF SMALLHOLDER FARMERS IN SUB-SAHARAN AFRICA AND ASIA BY PROVIDING ACCESS TO MECHANIZATION	300,000	NONE NOTED	3/15/22	2022-03-15	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
IGNITIA AB	BERGSUNDSGATAN 25 11737 SW	2018-10-01	200,000	TO IMPROVE THE YIELD AND NET INCOME OF SMALLHOLDER FARMERS BY PROVIDING ACCURATE WEATHER FORECASTS.	200,000	NONE NOTED	2/28/22	2022-02-28	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2012-02-28	500,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	500,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2015-05-16	300,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	300,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2017-03-01	200,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	200,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2017-11-01	500,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	500,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2018-11-19	500,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	500,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2019-12-03	500,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	500,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2020-04-01	250,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	250,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
KOMAZA GROUP FCC	855 EL CAMINO REAL SUITE 13A-161 PALO ALTO, CA 94301	2020-04-21	250,000	TO GET RURAL AFRICAN DRYLAND FAMILIES OUT OF EXTREME POVERTY THROUGH AN AGRICULTURAL PROGRAM PROVIDING FARMERS WITH COMPREHENSIVE FARM INPUTS AND SUPPORT.	250,000	NONE NOTED	2/8/22	2022-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
MOUNTAIN HAZELNUTS VENTURE PRIVATE LIMITED	NO 8 CHANGIALU PO BOX 1403 THIMPHU BT	2014-06-19	500,000	TO INCREASE INCOMES FOR POOR, SMALLHOLDER FARMERS IN BHUTAN AND REDUCE SOIL EROSION.	500,000	NONE NOTED	2/18/22	2022-02-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
OFFGRIDLECTRIC	PO BOX 1100 ARUSHA TZ	2012-10-10	50,000	TO PROVIDE LOW CARBON, CLEAN ENERGY SOLUTIONS TO OFF GRID HOUSEHOLDS IN AFRICA.	50,000	NONE NOTED	2/16/22	2022-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
OFFGRIDLECTRIC	PO BOX 1100 ARUSHA TZ	2013-12-04	250,000	TO PROVIDE LOW CARBON, CLEAN ENERGY SOLUTIONS TO OFF GRID HOUSEHOLDS IN AFRICA.	250,000	NONE NOTED	2/16/22	2022-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
PIJA ADVISORS GMBH	OBBERDORFSTRASSE 44 NOLLS 8753-CH SZ	2018-03-15	300,000	TO INCREASE THE INCOMES OF SMALLHOLDER FARMERS THROUGH THE PROVISION OF CROP AND/OR WEATHER INSURANCE.	300,000	NONE NOTED	2/11/22	2022-02-11	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
THINKMD	266 MAIN STREET BURLINGTON, VT 05401	2019-09-01	300,000	TO DEVELOP TECHNOLOGY TO CHANGE HEALTHCARE DELIVERY AND IMPROVE CLINICAL OUTCOMES, SURVEILLANCE AND HEALTHCARE MANAGEMENT GLOBALLY.	300,000	NONE NOTED	2/27/22	2022-02-27	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE LOAN.
MOUNTAIN HAZELNUTS VENTURE PRIVATE LIMITED	LONGMANG PO BOX 13 THIMPHU BT	2021-06-13	100,000	TO INCREASE INCOMES FOR POOR, SMALLHOLDER FARMERS IN BHUTAN AND REDUCE SOIL EROSION.	100,000	NONE NOTED	2/15/22	2022-02-15	TO INCREASE INCOMES FOR POOR, SMALLHOLDER FARMERS IN BHUTAN AND REDUCE SOIL EROSION.

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS AND MUTUAL FUNDS	45,470,206	43,340,652

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION
C/O ARNHOLD LLC

EIN: 94-6182697

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIPS AND FOREIGN INVESTMENTS	AT COST	309,205,689	384,474,878

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE CAPITAL ASSETS	55,505	21,644	33,861	

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	34,052	0	0	34,052

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	5,707,661	7,107,661	7,107,661

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Description	Amount
ADJUSTMENT IN DONATED SECURITIES	438,106

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION
C/O ARNHOLD LLC

EIN: 94-6182697

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	91,945	0	0	91,945
FELLOWSHIPS	19,966	0	0	19,966
MISCELLANEOUS	15,580	0	0	15,580
REPAIRS AND MAINTENANCE	2,264	0	0	2,264
WEBSITE	8,691	0	0	8,691
PROFESSIONAL DEVELOPMENT	5,180	0	0	5,180

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PARTNERSHIPS	40,193,485	39,984,968	
INTEREST ON LOAN RECEIVABLE	69,696	69,696	
UBTI - PARTNERSHIP INCOME	1,251,675		0

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT EXPENSES	1,249,578	1,249,578	0	0

TY 2021 IRS 990 e-File Render

Name: MULAGO FOUNDATION

C/O ARNHOLD LLC

EIN: 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIFORNIA TAX	1,440	0	0	0
OTHER	37,993	0	0	0