

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation Gerbode Foundation		A Employer identification number 94-6065226
Number and street (or P.O. box number if mail is not delivered to street address) 1791 Solano Avenue F15	Room/suite	B Telephone number (see instructions) (510) 915-8048
City or town, state or province, country, and ZIP or foreign postal code Berkeley, CA 94707		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 39,700,531	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,966			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	74	74		
4	Dividends and interest from securities	691,754	691,754		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	467,119			
b	Gross sales price for all assets on line 6a 8,388,744				
7	Capital gain net income (from Part IV, line 2)		467,119		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	96,601	93,220		
12	Total. Add lines 1 through 11	1,257,514	1,252,167		
13	Compensation of officers, directors, trustees, etc.	178,250	28,520		149,544
14	Other employee salaries and wages	90,000	14,400		75,746
15	Pension plans, employee benefits	63,743	10,199		61,608
16a	Legal fees (attach schedule)	2,195			90
b	Accounting fees (attach schedule)	26,250			
c	Other professional fees (attach schedule)	221,977	214,305		8,326
17	Interest				
18	Taxes (attach schedule) (see instructions)	37,704			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,845			2,845
22	Printing and publications	517			517
23	Other expenses (attach schedule)	68,536	1,205		61,445
24	Total operating and administrative expenses. Add lines 13 through 23	692,017	268,629		360,121
25	Contributions, gifts, grants paid	2,184,444			1,958,500
26	Total expenses and disbursements. Add lines 24 and 25	2,876,461	268,629		2,318,621
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-1,618,947			
b	Net investment income (if negative, enter -0-)		983,538		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	220,794	419,108	419,108
	2 Savings and temporary cash investments	400,044	158,627	158,627
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable	568,034	190,000	190,000
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	25,960	14,208	14,208
	10a Investments—U.S. and state government obligations (attach schedule)	1,013,850	1,047,986	1,047,986
	b Investments—corporate stock (attach schedule)	16,925,983	19,421,061	19,421,061
	c Investments—corporate bonds (attach schedule)	4,675,266		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	15,466,716	18,294,685	18,294,685
	14 Land, buildings, and equipment: basis ▶ _____ 57,465 Less: accumulated depreciation (attach schedule) ▶ _____ 57,465			
15 Other assets (describe ▶ _____)	206,384	154,856	154,856	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,503,031	39,700,531	39,700,531	
Liabilities	17 Accounts payable and accrued expenses	48,725	66,802	
	18 Grants payable	247,642	473,586	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	159,000	181,000	
	23 Total liabilities (add lines 17 through 22)	455,367	721,388	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	38,479,630	38,599,143	
	25 Net assets with donor restrictions	568,034	380,000	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	39,047,664	38,979,143		
30 Total liabilities and net assets/fund balances (see instructions)	39,503,031	39,700,531		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	39,047,664
2 Enter amount from Part I, line 27a	2	-1,618,947
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,550,426
4 Add lines 1, 2, and 3	4	38,979,143
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	38,979,143

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded Securities	P	2000-01-01	2021-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,388,744		7,921,625	467,119
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			467,119
b			
c			
d			
e			

Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2	467,119
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3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

3	
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Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 14,384
b Exempt foreign organizations—tax withheld at source 6b
c Tax paid with application for extension of time to file (Form 8868) 6c 4,000
d Backup withholding erroneously withheld 6d
7 Total credits and payments. Add lines 6a through 6d 7 18,384
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 4,713
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 4,713

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?. Yes No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes
b If "Yes," has it filed a tax return on Form 990-T for this year? Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII Yes No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address http://gerbode.org
14 The books are in care of Traynor Group Telephone no. (510) 280-5772 Located at 384 Colusa Avenue Ste 2 Kensington CA 94707 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sharon Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	Chair 5.00	0		
Frank A Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	V. Chair/Tres 5.00	0		
Colin Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	V.Chair/Sec 5.00	0		
Stacie Maa 1791 Solano Avenue F15 Berkeley, CA 94707	Pres/Ass't Sec 40.00	155,000	23,250	
Ian Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	Director 5.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Olivia Malabuyo 1791 Solano Avenue F15 Berkeley, C A 94707	Admin Mgr 40.00	94,069	45,964	
Total number of other employees paid over \$50,000.				

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley 555 California St 14th Floor San Francisco, CA 94104	Investment Mgmt	213,726

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	

2 _____ _____	

3 _____ _____	

4 _____ _____	


Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 _____ _____	

2 _____ _____	

All other program-related investments. See instructions.	
3 _____ _____	

Total. Add lines 1 through 3 

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	37,162,373
b	Average of monthly cash balances.	1b	1,351,122
c	Fair market value of all other assets (see instructions).	1c	1,616,989
d	Total (add lines 1a, b, and c).	1d	40,130,484
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	40,130,484
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	601,957
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	39,528,527
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,976,426

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,976,426
2a	Tax on investment income for 2021 from Part V, line 5.	2a	13,671
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	13,671
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,962,755
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,962,755
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,962,755

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,962,755
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	1,075,344			
b From 2017.				
c From 2018.	256,076			
d From 2019.	300,820			
e From 2020.	1,008,504			
f Total of lines 3a through e.	2,640,744			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____	2,318,621			
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,962,755
e Remaining amount distributed out of corpus	355,866			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,996,610			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	1,075,344			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	1,921,266			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018	256,076			
c Excess from 2019.	300,820			
d Excess from 2020	1,008,504			
e Excess from 2021	355,866			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling					
b. Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- Stacie Ma'a
1791 Solano Avenue F15
Berkeley, CA 94707
(510) 915-8048
- b** The form in which applications should be submitted and information and materials they should include:
- The Gerbode Foundation (the Foundation), is interested in programs and projects offering potential for significant impact. The primary geographical focus is on the San Francisco Bay Area (counties of Alameda, Contra Costa, Marin, San Francisco and San Mateo) and Hawaii. The Foundations program areas include advancing truth, justice, the environment, the arts, and special initiatives which include strengthening the philanthropic process and the nonprofit sector. Preferred form of contact: letter of inquiry with short description of the project. Initial contact should not include materials (videotapes, etc.) requiring return. In the event that materials must be returned, an explicit request for their return and a self-addressed, stamped envelope must be provided. The Foundation does not accept unsolicited applications. Applications are accepted on an ongoing basis. Special awards cycles are usually announced in May.
- c** Any submission deadlines:
- Accepted on an ongoing basis.
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- To qualify for support, an organization must be a tax-exempt public charity, as determined by internal revenue code section 501(c)(3). The Foundation generally does not support direct services, deficit budgets, general operating funds, building or equipment funds, general fundraising campaigns, religious purposes, private schools, publications, scholarships, or grants to individuals.

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Ashby Village 1821 Catalina Ave Berkeley, CA 94707	N/A	P C	Gateway Program	25,000
Asian Pacific Fund 465 California Street Suite 809 San Francisco, CA 94104	N/A	P C	General Support	25,000
Grantmakers Con with Immigrants Ref PO BOX 2178 Petaluma, CA 94953	N/A	P C	General Support	5,000
Northern CA Grantmakers 160 Spear Street Suite 360 San Francisco, CA 94105	N/A	P C	General Support	5,000
Magic Theatre Inc Landmark Building D Fort Mason San Francisco, CA 94123	N/A	P C	New Theater Production by Christopher Chen	25,000
Magic Theatre Inc Landmark Building D Fort Mason San Francisco, CA 94123	N/A	P C	Support of its Executive Transition	30,000
Chinese for Affirmative Action 17 Walter U Lum Pl San Francisco, CA 94108	N/A	P C	API Equality	25,000
Coleman Children and Youth Services 459 Vienna St San Francisco, CA 94112	N/A	P C	General Support	40,000
Commonwealth Club Of California 110 The Embarcadero San Francisco, CA 94105	N/A	P C	Climate One Project	25,000
Community Music Center 544 Capp Street San Francisco, CA 94110	N/A	P C	General Support	40,000
Fresh Approach 5060 Commercial Cir Ste C Concord, CA 94520	N/A	P C	General Support	100,000
Grantmakers in the Arts 522 Courtlandt Avenue New York, NY 10451	N/A	P C	General Support	5,000
Hawaii Appleseed 733 Bishop St Suite 1180 Honolulu, HI 96813	N/A	P C	General Support	40,000
Maplight 2223 Shattuck Ave Berkeley, CA 94704	N/A	P C	Support of its Digital Deception Solutions project	100,000
Movement Strategy Center 436 14th St 500 Oakland, CA 94612	N/A	P C	General Support	2,500
People For Open Space IncGreenbelt 631 Howard St San Francisco, CA 94105	N/A	P C	General Support	50,000
The Working Group PO Box 70232 Oakland, CA 94612	N/A	P C	General Support	40,000
Tides Center 1012 Torney Avenue San Francisco, CA 94129	N/A	P C	Support of its California Coalition for Reproductive Freedom's executive transition.	20,000
Tides Center 1012 Torney Avenue San Francisco, CA 94129	N/A	P C	Building Blocks for Kids Collaborative Project	40,000
Transgender Law Center PO Box 70976 Oakland, CA 94612	N/A	P C	General Support	75,000
Trust For Public Land PO BOX 399336 San Francisco, CA 94139	N/A	P C	Next Generation of Land Protection Program	50,000
Urban Habitat Program 2000 Franklin St Oakland, CA 94612	N/A	P C	General Support	40,000
Asian American-Pacific Islanders in 300 Frank H Ogawa Plaza Suite 290 Oakland, CA 94612	N/A	P C	General Support	1,000
Alliance for Girls 1203 Preservation Park Way 200 Oakland, CA 94612	N/A	P C	General Support	40,000
Root Rebound 1610 Harrison St Suite E Oakland, CA 94612	N/A	P C	General Support	100,000
Communities for a Better Environmen	N/A	P C	General Support	30,000

120 Broadway Suite 2 Richmond, C A 94804				
California Association of Nonprofit 870 Market St 985 San Francisco, C A 94102	N/A	P C	General Support	10,000
The Watershed Project 1327 S 46th St building 155 Richmond, C A 94804	N/A	P C	North Richmond Urban Greening Master Plan	25,000
Arts for Oakland Kids 3871 Piedmont Avenue 11 Oakland, C A 94611	N/A	P C	General Support	40,000
Northern CA Grantmakers 160 Spear Street Suite 360 San Francisco, C A 94105	N/A	P C	Youth Power Fund Project	75,000
FoodCorps Inc 1140 SE 7th Ave Suite 110 Portland, OR 97214	N/A	P C	Support of its work in San Francisco	40,000
Hawaii Alliance of Progressive Acti PO Box 1534 Kapaa, HI 96746	N/A	P C	General Support	25,000
East Bay Center for the Performing 339 11th Street Richmond, C A 94801	N/A	P C	Music Project by Howard Wiley	25,000
Gamelan Sekar Jaya 3023 Shattuck Ave Berkeley, C A 94705	N/A	P C	Music Project by I Dewa Putu Berata	25,000
Musical Traditions 55 Taylor St San Francisco, C A 94102	N/A	P C	Music Project by Liza Mezzacappa	25,000
San Francisco Jazz Organization 201 Franklin St San Francisco, C A 94102	N/A	P C	Music Project by Ambrose Akinmusire	25,000
The Living Earth Show 55 Taylor St San Francisco, C A 94102	N/A	P C	Music Project by Ellen Fullman	25,000
Womens Audio Mission 542-544 Natoma Street C-1 San Francisco, C A 94103	N/A	P C	Music Project by Lalin St. Juste	25,000
Bay Area Video Coalition 2727 Mariposa Street 2nd FL San Francisco, C A 94110	N/A	P C	Support of "Shakti", a film by Nani Sahra Walker	30,000
Noorani Dance 56 Lorelei Lane Menlo Park, C A 94025	N/A	P C	New Dance Work by Farah Yasmeen Shaikh	25,000
Dance Brigade 3316 24th Street San Francisco, C A 94110	N/A		New Dance Work by Aida Whitaker	25,000
Zaccho SF 1777 Yosemite Ave 330 San Francisco, C A 94124	N/A	P C	New Dance Work by Veronica Blair	25,000
The Lab SF 2948 16th Street San Francisco, C A 94103	N/A	P C	New Dance Work by Indira Allegra	25,000
Mahea Uchiyama Center for Intl Danc 1800 Dwight Way Berkeley, C A 94703	N/A	P C	New Dance Work by Meridith Kawekiu Aki	25,000
Mosaic America PO Box 455 Santa Clara, C A 95052	N/A	P C	New Dance Work by My-Linh Le	25,000
Jess Curtis Gravity Inc 849 Divisadero Street 4 San Francisco, C A 94117	N/A	P C	Support of a New Dance Work by Jose Esteban Abad	25,000
Artists in Motion Bay Area 200 Northgate Avenue Daly City, C A 94015	N/A	P C	Support of a New Dance Work by Patrick Cruz	25,000
Social Justice Collaborative 1832 Second Street Berkeley, C A 94710	N/A	P C	General Support	25,000
Asian Americans Advancing Justice 1620 L St NW Suite 1050 Washington, D C 20036	N/A	P C	General Support	100,000
Sonoma Ecology Center 15000 Arnold Drive Eldridge, C A 95431	N/A	P C	Sonoma Valley Collaborative Project	40,000
Council of Community Housing Organi 325 Clementina Street San Francisco, C A 94103	N/A	P C	Housing Reporters Education Project	30,000
Dancers' Group 44 Gough Street Ste 201 San Francisco, C A 94103	N/A	P C	CA\$H Dance Program	40,000
Life Learning Academy 651 8th Street San Francisco, C A 94130	N/A	P C	General Support	50,000
Mount Tamalpais College PO Box 492 San Quentin, C A 94964	N/A	P C	General Support	100,000

b Approved for future payment				
Root Rebound 1730 Franklin St Suite 300 Oakland,CA 94612	N/A	P C	General Support	100,000
Movimiento de Arte y Cultura Latina 510 S First Street San Jose,CA 95113	N/A	P C	New Theater Production by Lisa Marie Rollins	25,000
Cutting Ball Theater 277 Taylor St San Francisco,CA 94102	N/A	P C	New Theater Production by Mercedes Floresislas	25,000
Asian Americans Advancing Justice 1620 L St NW Suite 1050 Washington,DC 20036	N/A	P C	General Support	100,000
Crowded Fire Theater Company 1695 18th St C101 San Francisco,CA 94107	N/A	P C	New Theater Work by Anna Moench	25,000
Discount Grants Payable 1791 Solano Avenue Berkeley,CA 94707	N/A	N C	Change in Grant Discount	-2,358
Change in Discount of Grants Payabl 1791 Solano Avenue Berkeley,CA 94707	N/A	N C	C/Y Change in Grant Discount	944
The Lab SF 2948 16th Street San Francisco,CA 94103	N/A	P C	New Dance Work by Indira Allegra	25,000
Mahea Uchiyama Center for Intl Danc 1800 Dwight Way Berkeley,CA 94703	N/A	P C	New Dance Work by Meridith Kawekiu Aki	25,000
Dance Brigade 3316 24th Street San Francisco,CA 94110	N/A	P C	New Dance Work by Adia Whitaker	25,000
Jess Curtis Gravity Inc 849 Divisadero Street 4 San Francisco,CA 94117	N/A	P C	Support of a New Dance Work by Jose Esteban Abad	25,000
Artists in Motion Bay Area 200 Northgate Avenue Daly City,CA 94015	N/A	P C	Support of a New Dance Work by Patrick Cruz	25,000
Noorani Dance 56 Lorelei Lane Menlo Park,CA 94025	N/A	P C	New Dance Work by Farah Yasmeen Shaikh	25,000
Zaccho SF 1777 Yosemite Ave 330 San Francisco,CA 94124	N/A	P C	New Dance Work by Veronica Blair	25,000
Mosaic America PO Box 455 Santa Clara,CA 95052	N/A	P C	New Dance Work by My-Linh Le	25,000
Total			▶ 3b	473,586

Additional Data

[Return to Form](#)

Software ID: 21013475

Software Version: 2021v4.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit and Tax Services	26,250	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Website	2019-01-01	42,400	8,951		7,672			16,623

TY 2021 IRS 990 e-File Render**Name:** Gerbode Foundation**EIN:** 94-6065226**Software ID:** 21013475**Software Version:** 2021v4.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Advantest Corp, 1,129 Shs	108,282	108,282
Alphabet Inc, 264 Shs	764,819	764,819
Amazon, 526 Shs	1,753,863	1,753,863
American Tower REIT, 1,500 Shs	438,750	438,750
Apple, 11,632 Shs	2,065,494	2,065,494
Baidu, 356 Shs	52,969	52,969
Blackrock, 561 Shs	513,629	513,629
Crown Castle Intl, 2,693 Shs	562,137	562,137
HDFC Bank Ltd, 1,755 Shs	114,198	114,198
Home Depot, 1,945 Shs	807,194	807,194
Lockheed Martin, 299 Shs	106,268	106,268
Microsoft Corp, 4,174 Shs	1,403,800	1,403,800
Nippon Telegraph & Telephone, 2,880 Shs	78,941	78,941
Paypal Hldgs, 7,319 Shs	1,380,217	1,380,217
Sony Corp ADR 1974, 1,669 Shs	210,962	210,962
Taiwan Smcndctr Mfg, 829 Shs	99,737	99,737
Tencent Hldgs Ltd, 2,098 Shs	122,313	122,313
Visa Inc, 3,777 Shs	818,514	818,514
Yum China Hldgs, 1,976 Shs	98,484	98,484
BHP Group Ltd, 1,757 Shs	106,035	106,035
Huazhu Group Ltd, 2,297 Shs	85,770	85,770
McDonalds Corp, 1,781 Shs	477,433	477,433
Thermo Fisher Scientific, 1,807 Shs	1,205,703	1,205,703
Alibaba Group, 405 Shs	48,110	48,110
Alphabet Inc C, 222 Shs	642,377	642,377
DBS Group Holdings, 1,038 Shs	101,060	101,060
JD Com Inc, 362 Shs	25,365	25,365
Mastercard Inc, 1,093 Shs	392,737	392,737
Nestle ADR, 240 Shs	33,689	33,689
Nextera Energy, 7,194 Shs	671,632	671,632
Nintendo Co, 1,415 Shs	82,594	82,594
Alexander & Baldwin, 16,098 Sh	403,899	403,899
Matson Inc, 10,227 Shs	920,737	920,737
10x Genomics, 2,500 Shs	372,400	372,400
Komatsu LTD, 2,257 Shs	52,746	52,746
Veeva Sys, 1,503 Shs	383,986	383,986
Airbnb Inc, 1,340 Sh	223,097	223,097
Canon Inc, 2,455 Shs	59,976	59,976
Kajima Cp ADR, 1,206 Shs	13,821	13,821
Kyocera CP ADR, 885 Shs	55,551	55,551
Meta Platforms Inc, 3,341 Shs	1,123,745	1,123,745
Snowflake Inc, 1,045 Shs	353,993	353,993
Sumitomo Mitsui Finl Group, 8,037 Sh	54,571	54,571
Toyota Motor Cp, 159 Shs	29,463	29,463

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

**US Government Securities - End of
Year Book Value:**

1,047,986

**US Government Securities - End of
Year Fair Market Value:**

1,047,986

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2021 IRS 990 e-File Render**Name:** Gerbode Foundation**EIN:** 94-6065226**Software ID:** 21013475**Software Version:** 2021v4.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Danco Investors Group, LP	AT COST	70,830	70,830
Fortress Lending Fund II A	FMV	1,546,159	1,546,159
iShares MSCI India ETF, 3,713 Shs	FMV	170,204	170,204
Vanguard FTSE Europe ETF, 11,070 Shs	FMV	755,417	755,417
MSIF Ultra Short Inc, 416,774.243 Shs	FMV	4,159,407	4,159,407
iShares MSCI Japan ETF, 3,374 Shs	FMV	225,923	225,923
Guggenheim Ttl Return Bd, 16,507.473 Shs	FMV	471,453	471,453
MSIF Em Mkts Fx Inc, 490,557.086 Shs	FMV	4,150,113	4,150,113
MS Global Fixed Income, 846,459.995 Shs	FMV	4,816,357	4,816,357
iShares Tips Bd, 4,136 Shs	FMV	534,371	534,371
SPDR Gold TR, 1,570 Shs	FMV	268,407	268,407
Aberdeen China A, 5,921.554 Shs	FMV	216,433	216,433
EV Adv Floating Rate I, 72,777.194 Shs	FMV	767,799	767,799
iShares MSCI Global Select, 2,698 Shs	FMV	114,988	114,988
Wisdomtree Japan Sm Cap, 376 Shs	FMV	26,824	26,824

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	57,465	57,465		

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	2,195	0	0	90

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued Income	47,262	12,817	12,817
Net Intangible Assets	33,449	25,777	25,777
Program-Related Investment	125,673	116,262	116,262

TY 2021 IRS 990 e-File Render**Name:** Gerbode Foundation**EIN:** 94-6065226**Software ID:** 21013475**Software Version:** 2021v4.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Amortization	7,672			
Bank Service Charges	67			67
Bookkeeping	26,161			27,947
Equipment Expenses	3,891			3,891
File Storage	619			619
Filings Fees and Licenses	175			175
Honorarium	200			200
Insurance	6,984	1,117		5,867
Memberships	89			89
Payroll Processing	1,191			1,191
Postage	1,569			1,569
Program Consultants	6,300			6,300
Publications & Reference	945			945
Software	6,857			6,857
Supplies	550	88		462
Telephone	3,619			3,619
Web Hosting	1,647			1,647

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Adjust P/Y UBIT & Excise Taxes	1,241		
Investment Income fr Psp	47	47	
Other Partnership Income	75,169	84,432	
Passthrough Income UBI	11,433		
PRI Ordinary Income	8,711	8,741	

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Liability	159,000	181,000

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	214,305	214,305	0	0
IT Support	5,772	0	0	6,426
Pension/401k Plan Fees	1,900	0	0	1,900

TY 2021 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Deferred Excise Tax	22,000			
Federal Excise & Unrelated Business Tax	14,782			
State Unrelated Business Tax	922			