

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: Kalliopeia Foundation. A Employer identification number: 94-3270387. B Telephone number: (415) 482-1043. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received (160,026); 4 Dividends and interest from securities (944,767); 6a Net gain or (loss) from sale of assets not on line 10 (3,416,890); 7 Capital gain net income (3,347,061); 11 Other income (14,421); 12 Total (4,536,104); 13 Compensation of officers, directors, trustees, etc. (30,000); 14 Other employee salaries and wages (2,003,105); 15 Pension plans, employee benefits (628,033); 16a Legal fees (64,360); 16b Accounting fees (54,525); 16c Other professional fees (903,011); 17 Interest; 18 Taxes (136,878); 19 Depreciation (78,362); 20 Occupancy (200,510); 21 Travel, conferences, and meetings (4,274); 22 Printing and publications (1,854); 23 Other expenses (1,217,839); 24 Total operating and administrative expenses (5,322,751); 25 Contributions, gifts, grants paid (6,621,450); 26 Total expenses and disbursements (11,944,201); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (-7,408,097); b Net investment income (3,872,979); c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	3,959,136	3,705,780	3,705,780
	<b>2</b> Savings and temporary cash investments . . . . .	21,565,426	3,210,013	3,210,013
	<b>3</b> Accounts receivable ▶ <u>598</u>			
	Less: allowance for doubtful accounts ▶ _____	24,377	598	598
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	17,168	23,316	23,316
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	7,104,307	5,375,625	5,375,625
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	47,009,881	59,268,459	59,268,459
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	11,384,169	13,041,033	13,041,033
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	11,542,222	23,601,422	23,601,422	
<b>14</b> Land, buildings, and equipment: basis ▶ <u>6,684,825</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>875,272</u>	2,477,620	5,809,553	5,809,553	
<b>15</b> Other assets (describe ▶ _____)	11,233,641	3,703,837	3,703,837	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	116,317,947	117,739,636	117,739,636	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	409,953	427,779	
	<b>18</b> Grants payable . . . . .	1,100,000	966,500	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	417,979	483,999	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,927,932	1,878,278	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	114,390,015	115,861,358	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	114,390,015	115,861,358		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	116,317,947	117,739,636		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	114,390,015
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-7,408,097
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	8,879,440
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	115,861,358
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	115,861,358

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Sales of Publicly Traded Securities	P	2000-01-01	2021-12-31
<b>b</b> Capital Gain Distributions	P	2000-01-01	2021-12-31
<b>c</b> Gain from Investment Psp	P	2000-01-01	2021-12-31
<b>d</b> Asset Disposal	P	2000-01-01	2021-12-31
<b>e</b> Capital Gains from Investment Psp	P	2000-01-01	2021-12-31
Cap Gains fr Psp- Reported on 990-T	P	2000-01-01	2021-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 25,585,915		22,878,580	2,707,335
<b>b</b> 214,222			214,222
<b>c</b> 428,581			428,581
<b>d</b>		3,077	-3,077
<b>e</b> 69,829			69,829
		69,829	-69,829

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
<b>a</b>			2,707,335
<b>b</b>			214,222
<b>c</b>			428,581
<b>d</b>			-3,077
<b>e</b>			69,829
			-69,829

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	3,347,061
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter [ ] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 92,937
b Exempt foreign organizations—tax withheld at source . . . . . 6b
c Tax paid with application for extension of time to file (Form 8868) . . . . . 6c
d Backup withholding erroneously withheld . . . . . 6d
7 Total credits and payments. Add lines 6a through 6d 7 92,937
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 39,103
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax 39,103 Refunded 11

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
1c Did the foundation file Form 1120-POL for this year? Yes No
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
If "Yes," attach a detailed description of the activities.
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes
6b If "Yes," has it filed a tax return on Form 990-T for this year? Yes
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
If "Yes," attach the statement required by General Instruction T.
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes
9 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes
10 Enter the states to which the foundation reports or with which it is registered (see instructions) CA
11 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes
12 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII No
13 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. No

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>	<b>Yes</b>	
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www.kalliopeia.org</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>Greg Hagerman</b> Telephone no. <b>(415) 482-1043</b> Located at <b>PO Box 246 Inverness CA 94937</b> ZIP+4 <b></b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>		<b>No</b>
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>	<b>Yes</b>	
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>	<b>Yes</b>	
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>		<b>No</b>
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>1b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>			
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .	<b>1d</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? . . . . . If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>	<b>2a</b>		<b>No</b>
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>		<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	<b>4b</b>		<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>	<b>Yes</b>	
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<b>5d</b>	<b>Yes</b>	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L Kleger PO Box 246 Inverness, CA 94937	Director 3.00	10,000		
T Sargent PO Box 246 Inverness, CA 94937	Treasurer 3.00	0		
S Manu PO Box 246 Inverness, CA 94937	Director 3.00	10,000		
D Weeren PO Box 246 Inverness, CA 94937	Secretary 3.00	10,000		
M Horn PO Box 246 Inverness, CA 94937	Board Chair 3.00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cleary Vaughan-Lee PO Box 246 Inverness, C A 94937	Dir. GOP 35.00	147,300	8,781	
Emmanuel Vaughan-Lee PO Box 246 Inverness, C A 94937	Dir. SE 35.00	162,550	38,962	
Zoe Fuller-Rowell PO Box 246 Inverness, C A 94937	Exec Dir 35.00	172,700	28,009	
Sohrob Nabatian PO Box 246 Inverness, C A 94937	Dir. Grants 35.00	150,000	44,141	
Greg Hagerman PO Box 246 Inverness, C A 94937	Finance Mgr 35.00	137,500	44,922	

**Total** number of other employees paid over \$50,000. ▶ 17

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
Studio Airport Hooghiemstraplein 73 Utrecht 3514 AX NL	Design/Web Dev	231,853
Peter Kingsley Axe View Higher Lane Close Axmout Seaton, Devon EX12 4B UK	Program Consultant	150,000
Tiedemann Wealth Management 520 Madison Avenue 26th Avenue New York, NY 10022	Investment Advisors	175,651
In The Loft Studios PO Box 29294 Bellingham, WA 98228	Website Development	141,210
Boston Trust Walden One Beacon Street 33rd Floor Boston, MA 02108	Investment Advisors	126,280

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> Global Oneness Project, a subsidiary of Kalliopeia, is a limited liability company that produces and offers a free library of multicultural stories and accompanying lesson plans for elementary, middle, and high school classrooms. The collection of films, photo essays, and articles explore cultural, social, and environmental issues with a humanistic lens, and aim to plant seeds of empathy, resilience, and a sacred relationship to our planet.	675,994
<b>2</b> Spiritual Ecology, a subsidiary of Kalliopeia, is a limited liability company that offers programming and resources in support of building the field of spiritual ecology. Current work includes Emergence Magazine a free online publication exploring the connections between ecology, culture, and spirituality.	1,519,131
<b>3</b> _____ _____ _____	
<b>4</b> _____ _____ _____	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> _____ _____ _____	
<b>2</b> _____ _____ _____	
All other program-related investments. See instructions.	
<b>3</b> _____ _____	
<b>Total.</b> Add lines 1 through 3 . . . . .	▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	85,198,349
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	19,328,725
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	7,028,166
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	111,555,240
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	111,555,240
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,673,329
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	109,881,911
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	5,494,096

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	5,494,096
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	53,834
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	53,834
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	5,440,262
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	2,000,000
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	7,440,262
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	7,440,262

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				7,440,262
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .	5,667,807			
<b>b</b> From 2017. . . . .	6,223,058			
<b>c</b> From 2018. . . . .	8,305,724			
<b>d</b> From 2019. . . . .	5,670,003			
<b>e</b> From 2020. . . . .	5,338,832			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	31,205,424			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____				11,283,773
<b>a</b> Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount				7,440,262
<b>e</b> Remaining amount distributed out of corpus	3,843,511			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	35,048,935			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	5,667,807			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	29,381,128			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017	6,223,058			
<b>b</b> Excess from 2018	8,305,724			
<b>c</b> Excess from 2019. . . . .	5,670,003			
<b>d</b> Excess from 2020	5,338,832			
<b>e</b> Excess from 2021	3,843,511			



**Part** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Grant Statement See Grant Statement See Grant Statement, C A 94915		P C	See Grant Statement	6,754,950
<b>Total</b> . . . . .			▶ <b>3a</b>	6,754,950

<b>b</b> <i>Approved for future payment</i> See Grant Statement See Grant Statement See Grant Statement, C A 94915	N/A	P C	See Grant Statement	966,500
<b>Total</b> . . . . .			▶ <b>3b</b>	966,500

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property
b Not debt-financed property
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a Bad Debt Expenses Adj
b Mission Related Int
c Partnership Income
d Rental Income
e
12 Subtotal. Add columns (b), (d), and (e)
13 Total. Add line 12, columns (b), (d), and (e).

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## Additional Data

[Return to Form](#)

**Software ID:** 21013475

**Software Version:** 2021v4.1

### Form 990PF - Special Condition Description:

Special Condition Description

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit, Bookkeeping & Tax Preparation	54,525	27,263	0	27,619

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2021 IRS 990 e-File Render**

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Buildings	2012-12-12	1,975,861	632,604	SL	39.0000	50,663			
Buildings 2018	2018-12-12	40,811	27,161	SL	39.0000	1,046			
Machinery & Equip 2018	2018-12-12	35,624	24,740	SL	3.0000	10,884			
Furniture 2018	2018-12-12	6,519	1,940	SL	7.0000	931			

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2021 IRS 990 e-File Render**

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Nicole Silvestri dba Soil Shadow	857 Armour Drive Oakland, CA 94611	2020-02-27	105,000	The Spiritual Ecology and Culture Creation Project	105,000	No	6/23/2021	2021-06-23	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Kate R Weiner dba Loam Living LLC	PO Box 64 Boulder, CO 80306	2020-10-13	100,000	Loam Magazine Content Development and Distribution	89,189	No	3/23/22	2022-03-23	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Thomas Berry Foundation	29 Spoke Drive Woodbridge, CT 06525	2020-11-12	100,000	Yale Forum on Religion & Ecology and Journey of the Universe	100,000	No	5/16/22	2022-05-16	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Luca Oliva Hennelly	223 Beecher Lake Road Livingston Manor, NY 12758	2020-11-23	37,000	Reconstitute Capacity and Program Development	34,595	No	4/20/22	2022-04-20	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Thomas Berry Foundation	29 Spoke Drive Woodbridge, CT 06525	2021-11-12	100,000	Yale Forum on Religion & Ecology and Journey of the Universe	9,000	No	5/16/22	2022-05-16	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Kate R Weiner dba Loam Living LLC	PO BOX 64 Boulder, CO 80306	2021-11-05	125,000	Project Support for "Loam Content Development".	32,647	No	3/23/22	2022-03-23	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	13,041,033	13,041,033

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

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**Software Version:** 2021v4.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	59,268,459	59,268,459

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

**US Government Securities - End of  
Year Book Value:**

5,375,625

**US Government Securities - End of  
Year Fair Market Value:**

5,375,625

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2021 IRS 990 e-File Render****Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 21013475**Software Version:** 2021v4.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ecosystem Integrity Fund III, LP	FMV	1,712,115	1,712,115
Ecotrust Forests II, LLC	FMV	2,015,503	2,015,503
Ecotrust Forests III, LLC	FMV	597,414	597,414
Elevar Equity III, LP	FMV	3,643,858	3,643,858
Forterra Strong Communities I, LP	FMV	209,117	209,117
Iroquois Valley Farms REIT, LLC	FMV	673,328	673,328
Low Income Investment Fund	FMV	2,000,000	2,000,000
Rose Affordable Housing Fund IV, LP	FMV	1,611,561	1,611,561
Wastewater Opportunity Fund	FMV	1,632,312	1,632,312
EcoEnterprise Partner III, LP	FMV	251,870	251,870
Grassroots Business Investor Fund I	FMV	66,724	66,724
Tiwa Lending Services	FMV	150,250	150,250
Northwest Native Development Fund	FMV	100,167	100,167
Homewise, Inc.	FMV	357,000	357,000
Rose Affordable Housing Fund V, LP	FMV	498,049	498,049
Illumen Capital, LP	FMV	477,021	477,021
MCE Social Capital	FMV	1,000,000	1,000,000
White Earth Invest. Initiative	FMV	250,417	250,417
First Nations Community Financial	FMV	200,333	200,333
Calvert Impact Capital, Inc.	FMV	2,735,523	2,735,523
RSF Social Finance	FMV	3,146,181	3,146,181
Craft3	FMV	504,266	504,266
Allowance for Bad Debt - Notes	AT COST	231,587	231,587

## TY 2021 IRS 990 e-File Render

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**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	49,577	35,929	13,648	13,648
Machinery and Equipment	175,773	156,428	19,345	19,345
Buildings	3,487,871	682,915	2,804,956	2,804,956
Land	2,971,604		2,971,604	2,971,604

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	64,360	0	0	68,087

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Distribution Receivable		2,526,642	2,526,642
Net Intangible Assets	40,694	40,462	40,462
Security Deposit	1,500	1,500	1,500

**TY 2021 IRS 990 e-File Render****Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 21013475**Software Version:** 2021v4.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Services	14,728			15,106
Amortization	231			
Computer Expenses	1,643			1,643
Dues & Membership	21,560			20,183
Financial Services Fee	23,509	23,509		
Global Oneness Project Expenses	137,623			137,497
Insurance	65,897			65,897
Internet & Productivity Applications	40,160			31,252
Licenses, Permits & Filings	4,028			4,028
Office Supplies	17,071			17,071
Postage & Delivery	51,709			51,709
Research Materials	3,087			3,087
Spiritual Ecology Program Expenses	790,823			873,057
Staff Training	2,850			2,850
Telephone Expenses	27,170			27,170
Website/Webhosting	15,750			20,070

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

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**Software ID:** 21013475

**Software Version:** 2021v4.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Bad Debt Expenses Adj	41,692		
Global Oneness Project	8,252		
Mission Related Int	194,042	194,042	
Partnership Income	-379,638	17,448	
Rental Income	23,950		
Spiritual Ecology	126,123		

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Liability	244,817	321,119
Excise Tax Payable	16,253	162,880
Pension Plan Payable	156,909	

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

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**Software ID:** 21013475

**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Consulting	6,000	0	0	6,000
Investment Advisory Fees	572,482	572,482	0	0
Other Consulting	80,530	0	0	80,530
Program Consultants	218,850	0	0	214,698
Tech & Web Consulting	25,149	0	0	26,777

## TY 2021 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 21013475

**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax Provision	127,206			
Foreign Taxes on Dividends	7,085	7,085		
Other Taxes	2,587			2,309