

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation The Mental Insight Foundation		A Employer identification number 94-3256579
Number and street (or P.O. box number if mail is not delivered to street address) 463 2nd St West Suite E	Room/suite	B Telephone number (see instructions) (707) 938-8248
City or town, state or province, country, and ZIP or foreign postal code Sonoma, CA 95476		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <u>16,321,562</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	43,927	43,927		
4	Dividends and interest from securities	224,063	224,063		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,937,012			
b	Gross sales price for all assets on line 6a 11,285,885				
7	Capital gain net income (from Part IV, line 2)		1,937,012		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	27,560	19,443		
12	Total. Add lines 1 through 11	2,232,562	2,224,445		
13	Compensation of officers, directors, trustees, etc.	61,246	6,125		55,121
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	217			217
b	Accounting fees (attach schedule)	54,199	14,040		40,159
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	35,816	13,816		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	600,894	162,370		438,524
24	Total operating and administrative expenses.				
	Add lines 13 through 23	752,372	196,351		534,021
25	Contributions, gifts, grants paid	2,748,500			3,248,500
26	Total expenses and disbursements. Add lines 24 and 25	3,500,872	196,351		3,782,521
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-1,268,310			
b	Net investment income (if negative, enter -0-)		2,028,094		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	494,283	519,948	519,948
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	16,237,485	14,542,802	14,542,802
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,268,395	1,222,139	1,222,139
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	100,063	36,673	36,673	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,100,226	16,321,562	16,321,562	
Liabilities	17 Accounts payable and accrued expenses	62,084	14,926	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,905,000	1,405,000	
	23 Total liabilities (add lines 17 through 22)	1,967,084	1,419,926	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,250,000	6,250,000	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	9,883,142	8,651,636	
29 Total net assets or fund balances (see instructions)	16,133,142	14,901,636		
30 Total liabilities and net assets/fund balances (see instructions)	18,100,226	16,321,562		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,133,142
2 Enter amount from Part I, line 27a	2	-1,268,310
3 Other increases not included in line 2 (itemize) ▶ _____	3	127,092
4 Add lines 1, 2, and 3	4	14,991,924
5 Decreases not included in line 2 (itemize) ▶ _____	5	90,288
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	14,901,636

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a UBS 01171	P	2021-01-01	2021-01-01
b UBS 01171	P	2001-01-01	2021-01-01
c UBS 10128	P	2021-01-01	2021-01-01
d UBS 10128	P	2001-01-01	2021-01-01
e UBS 10234	P	2021-01-01	2021-01-01
UBS 10234	P	2001-01-01	2021-01-01
UBS 10235	P	2021-01-01	2021-01-01
UBS 10235	P	2001-01-01	2021-01-01
UBS 10236	P	2021-01-01	2021-01-01
UBS 10236	P	2001-01-01	2021-01-01
UBS 14446	P	2021-01-01	2021-01-01
UBS 14446	P	2001-01-01	2021-01-01
Private Equity Core Fund III Per K-1	P	2021-01-01	2021-01-01
Private Equity Core Fund III Per K-1	P	2001-01-01	2021-01-01
Private Equity Core Fund V Per K-1	P	2021-01-01	2021-01-01
Private Equity Core Fund V Per K-1	P	2001-01-01	2021-01-01
Capital Gain Dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 115,291		92,228	23,063
b 874,365		470,184	404,181
c 1,076,332		1,078,382	-2,050
d 561,897		563,022	-1,125
e 71,499		69,105	2,394
4,819,486		4,274,826	544,660
565,384		564,522	862
1,069,705		1,026,752	42,953
387,397		290,891	96,506
886,158		575,480	310,678
115,414		79,508	35,906
388,907		263,973	124,934
939			939
86,427			86,427
1,605			1,605
202,208			202,208
			62,871

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			23,063
b			404,181
c			-2,050
d			-1,125
e			2,394
			544,660
			862
			42,953
			96,506
			310,678
			35,906
			124,934
			939
			86,427
			1,605
			202,208

Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2 1,937,012
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> } </div>	3 159,225

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 30,403
b Exempt foreign organizations—tax withheld at source 6b
c Tax paid with application for extension of time to file (Form 8868) 6c 25,000
d Backup withholding erroneously withheld 6d
7 Total credits and payments. Add lines 6a through 6d 7 55,403
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 27,212
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 27,212

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
1c If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. Yes No
2 Did the foundation file Form 1120-POL for this year?. Yes No
3 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$
4 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
5 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. Yes No
6 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. Yes No
7a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
7b If "Yes," has it filed a tax return on Form 990-T for this year?. Yes No
8 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. Yes No
9 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?. Yes No
10 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes No
11 Enter the states to which the foundation reports or with which it is registered (see instructions) CA
12 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. Yes No
13 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII. Yes No
14 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Julie Diamond</u> Telephone no. ▶ <u>(707) 938-8248</u> Located at ▶ <u>463 2nd St West Suite E Sonoma CA</u> ZIP+4 ▶ <u>95476</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	▶ 15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David Herskovits 43 S Portland Ave Brooklyn, NY 11217	President 1.00	0		
Robert P Bunje 349 Sailfish Isle Foster City, CA 94404	Treasurer 8.00	30,623		
Isabelle Kimpton 101 Cedar Drive 24 Incline Village, NV 89451	Secretary 1.00	0		
Barry Bunshoft 1 Market St 20th Floor San Francisco, CA 94105	Director 8.00	30,623		
Jennifer Catherine Egan 43 South Portland Ave Brooklyn, NY 11217	Director 1.00	0		
Laura Kimpton 218 Linnie Canal Venice, CA 90291	Director 1.00	0		
Kay Kimpton Walker 2620 Jackson San Francisco, CA 94115	Chair-Audit Com 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Diamond Philanthropy Advisors 463 2nd St West Suite E Sonoma, C A 95476	Foundation Mgmt.	433,000

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities


List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,562,279
b	Average of monthly cash balances.	1b	538,893
c	Fair market value of all other assets (see instructions).	1c	1,079,897
d	Total (add lines 1a, b, and c).	1d	18,181,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	18,181,069
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	272,716
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	17,908,353
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	895,418

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	895,418
2a	Tax on investment income for 2021 from Part V, line 5.	2a	28,191
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	28,191
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	867,227
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	867,227
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	867,227

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				867,227
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	2,045,833			
b From 2017.	2,308,975			
c From 2018.	482,907			
d From 2019.	1,504,808			
e From 2020.	2,387,092			
f Total of lines 3a through e.	8,729,615			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>3,782,521</u>				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				867,227
e Remaining amount distributed out of corpus	2,915,294			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,644,909			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	2,045,833			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	9,599,076			
10 Analysis of line 9:				
a Excess from 2017	2,308,975			
b Excess from 2018	482,907			
c Excess from 2019.	1,504,808			
d Excess from 2020	2,387,092			
e Excess from 2021	2,915,294			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling					
b. Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Board of Directors
538 Broadway Suite A
Sonoma, CA 95476
(707) 938-8248

b The form in which applications should be submitted and information and materials they should include:

Written Application

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement

Form 990-PF (2021)					Page 11
Part Supplementary Information (continued)					
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a Paid during the year					
Hoffman Institute 223 San Anselmo Ste 4 San Anselmo, CA 94901	None	P C	CHARITABLE	50,000	
Amazon Watch 1 Haight St Ste B San Francisco, CA 94102	None	P C	CHARITABLE	30,000	
Coalition for Homeless Inc 89 Chambers St New York, NY 10038	None	P C	charitable	30,000	
At the Crossroads 333 Valencia St Suite 320 San Francisco, CA 94103	None	P C	charitable	50,000	
Earth Island Institute 300 Broadway Suite 28 San Francisco, CA 94133	None	P C	charitable	220,000	
Farm Sanctuary Inc PO Box 150 Watkins Glen, NY 14891	None	P C	Charitable	15,000	
Hospitality Homes PO Box 15265 Boston, MA 02215	None	P C	Charitable	30,000	
Forever Free Horse Rescue 78450 Avenue 41 Bermuda Dunes, CA 92203	None	P C	Charitable	35,000	
Sky's the Limit Fund 510A Valley Way Milpitas, CA 95035	None	P C	Charitable	30,000	
Bridge Fund of New York City Inc 271 Madison Avenue Suite 907 New York, NY 10016	None	P C	Charitable	50,000	
Riverkeeper 20 Secor Road Ossining, NY 10562	None	P C	Charitable	50,000	
Home for Contemp Theatre Art 145 6th Ave New York, NY 10013	None	P C	Charitable	51,000	
Homeless Children's Newtork 3450 3rd St 1C San Francisco, CA 94124	None	P C	Charitable	50,000	
Redford Center PO Box 29144 San Francisco, CA 94129	None	P C	Charitable	50,000	
Carbon Cycle Institute 245 Kentucky St Ste D Petaluma, CA 94952	None	P C	Charitable	50,000	
Clean Ocean Action Inc 18 Hartshorne Dr Suite 2 Highlands, NJ 07732	None	P C	Charitable	70,000	
Clubbed Thumb Inc 440 Lafayette St 4th Floor New York, NY 10003	None	P C	Charitable	30,000	
Coalition of Immokalee Workers 110 S 2nd St Immokalee, FL 34142	None	P C	Charitable	15,000	
Collected Objects Inc 100 Newell St Apt 2R Brooklyn, NY 11222	None	P C	Charitable	1,000	
Great Small Works Inc 315 West 86th St Suite 4E New York, NY 10024	None	P C	Charitable	1,000	
McLean Hospital Corporation 115 Mill St Belmont, MA 02478	None	P C	Charitable	30,000	
My Stuff Bags Foundation 5347 Sterling Center Dr Westlake Village, CA 91361	None	P C	Charitable	50,000	
New Yiddish Repertory Theater Inc 33 51 Street B2 Weehawken, NJ 07086	None	P C	Charitable	3,000	
Peculiar Works Laboratory 595 Broadway 2nd Fl New York, NY 10012	None	P C	Charitable	1,000	
Regeneration Project 369 Pine St 700 San Francisco, CA 94104	None	P C	Charitable	50,000	
Talking Band Inc 93 Mercer St New York, NY 10012	None	P C	Charitable	3,000	
The Tank 151 W 46th Street 8th Fl New York, NY 10036	None	P C	Charitable	15,000	
5 Gyres Institute 5792 W Jefferson Blvd Los Angeles, CA 90016	None	P C	charitable	30,000	
CA Institute Yiddish-Yung Yiddish 333 Washington Blvd 118 Marina Del Rey, CA 90292	None	P C	charitable	3,000	
Friends of the Children Inc 245 Russell St Ste 22 Hadley, MA 01035	None	P C	charitable	50,000	
Immediate Medium Inc 525 Grand St Brooklyn, NY 11211	None	P C	charitable	11,000	
Ketamine Research Foundation 6 Crest Road San Anselmo, CA 94960	None	P C	charitable	120,000	
Performance Zone Inc 75 Maiden Lane Suite 906 New York, NY 10038	None	P C	charitable	31,500	
Soho Think Tank Inc 154 Christopher St Ste 1E New York, NY 10014	None	P C	charitable	30,000	
Fractured Atlas Inc 248 West 35th Street 10th Floor New York, NY 10001	None	P C	Charitable	7,000	
FEAST Inc PO Box 2154 Palm Harbor, FL 34682	None	P C	Charitable	30,000	
Pioneer Works Art Foundation 159 Pioneer Street Brooklyn, NY 11231	None	P C	Charitable	30,000	
Algaita Marine Research and Educat 148 N Marina Dr Long Beach, CA 90803	None	P C	Charitable	30,000	
Flux Foundation 1176 Park Pacifica Ave Pacifica, CA 94044	None	P C	Charitable	10,000	
Grey Muzzle Organization 14460 Falls of Neuse Road Raleigh, NC 27614	None	P C	Charitable	30,000	
Mint Theater Company Inc 412 W 42nd St New York, NY 10036	None	P C	Charitable	15,000	
Plastics Oceans Foundation 4709-1 College Acres Wilmington, NC 28403	None	P C	Charitable	20,000	
Portland Experimental Theatre Ensem 3520 SE Yamhill St Portland, OR 97214	None	P C	Charitable	15,000	
Protect Our Winters 4676 Broadway Street Boulder, CO 80304	None	P C	Charitable	30,000	
Springboard for the Arts 262 University Ave W St Paul, MN 55103	None	P C	Charitable	1,000	
Upstream Policy Institute Inc PO Box 1352 Damariscotta, ME 04543	None	P C	Charitable	50,000	
Art of Yoga Project 330 Twin Dolphin Drive Ste 131 Redwood City, CA 94065	None	P C	Charitable	30,000	
Brick Theater Inc PO Box 1851 Radio City Station New York, NY 10101	None	P C	Charitable	15,000	
CA Assn of Resource Conservation Di 705 E Bidwell Street Suite 2-415 Folsom, CA 95630	None	P C	Charitable	30,000	
Classical Theatre of Harlem Inc 8 W 126th St New York, NY 10027	None	P C	Charitable	15,000	
Congress for Jewish Culture Inc 306 W 18th St Apt 2b New York, NY 10011	None	P C	Charitable	3,000	
Dance to Be Free 3980 N Broadway Ste 103 PMB - 215 Boulder, CO 80304	None	P C	Charitable	15,000	
Far Away Projects 463 Broadway San Francisco, CA 94133	None	P C	Charitable	25,000	
Kiss The Ground 2236 S Barrington Ave Los Angeles, CA 90064	None	P C	Charitable	50,000	
Lineage Project Inc 228 Park Ave S PMB 98592 New York, NY 10003	None	P C	Charitable	30,000	
Mason Holdings Theatre Inc 241 6th Avenue 5A New York, NY 10014	None	P C	Charitable	2,000	
Mighty Earth Inc 1150 Connecticut Avenue NW Ste 800 Washington, DC 20036	None	P C	Charitable	30,000	
New York Live Arts Inc 219 West 19th Street New York, NY 10011	None	P C	Charitable	1,000	
Ocean Voyages Institute 2400 Bridgeway 210 Sausalito, CA 94965	None	P C	Charitable	30,000	
Prison Dharma Network Inc PO Box 206 South Deerfield, MA 01373	None	P C	Charitable	15,000	
Safe Humane PO Box 7342 Chicago, IL 60680	None	P C	Charitable	20,000	
Survival International USA 6 Charterhouse Buildings London EC1M 7ET UK	None	P C	Charitable	30,000	
World In One Pan Arts Collaborative 139 Pleasant St Haworth, NJ 07641	None	P C	Charitable	2,000	
A Home Within 195 41st St 11172 Oakland, CA 94611	None	P C	Charitable	25,000	
Art Start Inc 317 Sutton Pl Santa Rosa, CA 95407	None	P C	Charitable	15,000	
Behind the Mask Inc 2680 Atlantic Beach Long Beach, CA 90806	None	P C	Charitable	10,000	
Bent on Learning Inc 26 Broadway 8th Fl New York, NY 10004	None	P C	Charitable	15,000	
Centers for Equity Success Inc 1449 Webster St San Francisco, CA 94115	None	P C	Charitable	15,000	
Create Now Inc 1611 S Hope St Los Angeles, CA 90015	None	P C	Charitable	15,000	
Feeding Pets of the Homeless 400 W King St 200 Carson City, NV 89703	None	P C	Charitable	15,000	
For Humanity Inc PO Box 6338 McKinney, TX 75071	None	P C	Charitable	30,000	
Good Shepherd Services 7th Ave 9 New York, NY 10001	None	P C	Charitable	15,000	
Intersection for the Arts 1446 Market St San Francisco, CA 94102	None	P C	Charitable	30,000	
Knights of Indulgence Theatre US 461 Sebastopol Ave Santa Rosa, CA 95401	None	P C	Charitable	15,000	
Marin Link Inc 5800 Northgate Dr 250 San Rafael, CA 94903	None	P C	Charitable	30,000	
Mindful Life Project 124 Washington Ave Ste B Richmond, CA 94801	None	P C	Charitable	30,000	
One Voice 1228 15th St Santa Monica, CA 90404	None	P C	Charitable	50,000	
Prison Yoga Project PO Box 415 Bolin, CA 94924	None	P C	Charitable	30,000	
Regents of the Univ of CA San Franc 505 Parnassus Ave San Francisco, CA 94143	None	P C	Charitable	90,000	
Safe Place for Youth Inc 340 Sunset Ave Venice, CA 90291	None	P C	Charitable	15,000	
Unique Projects Inc 40 Broad St Ste 602 New York, NY 10004	None	P C	Charitable	2,000	
Unsungarcoated Media 1243 S Bedford Dr Los Angeles, CA 90035	None	P C	Charitable	5,000	
A Host of People 40 NW 3rd St Ste 305 Miami, FL 33128	None	P C	Charitable	15,000	
Animal Legal Defense Fund 525 E Cotati Ave Cotati, CA 94931	None	P C	Charitable	50,000	
Arts for Incarcerated Youth 1000 N Alameda Ste 240 Los Angeles, CA 90012	None	P C	Charitable	15,000	
Farmer Veteran Coalition 508 2nd St 206 Davis, CA 95616	None	P C	Charitable	50,000	
Friends of Palm Springs Animal Shel 4575 E Mesquite Ave Palm Springs, CA 92264	None	P C	Charitable	50,000	
Home for Contemp Theatre Art 145 6th Ave New York, NY 10013	None	P C	Charitable	50,000	
Inquiring Systems Inc 101 Brookwood Ave Ste 204 Santa Rosa, CA 95404	None	P C	Charitable	150,000	
Ketamine Research Foundation 6 Crest Road San Anselmo, CA 94960	None	P C	charitable	100,000	
MAPS 3141 Stevens Creek Blvd 40563 San Jose, CA 95117	None	P C	Charitable	100,000	
Massachusetts Coalition for the Hom 73 Buffum St Lynn, MA 01902	None	P C	Charitable	100,000	
Performance Zone Inc 75 Maiden Lane Suite 906 New York, NY 10038	None	P C	charitable	30,000	
Raw Art Works Inc 37 Central Square 2 Lynn, MA 01901	None	P C	Charitable	30,000	
Stand 1410 Danzig Plaza Concord, CA 94520	None	P C	Charitable	100,000	
Theater et al Inc 5-39 49th Ave Long Island, NY 11101	None	P C	Charitable	50,000	
Total			3a	3,248,500	
b Approved for future payment					
5 Gyres Institute 5792 W Jefferson Blvd Los Angeles, CA 90016	None	P C	charitable	30,000	
Carbon Cycle Institute 245 Kentucky St Ste D Petaluma, CA 94952	None	P C	Charitable	100,000	
Clean Ocean Action Inc 18 Hartshorne Dr Suite 2 Highlands, NJ 07732	None	P C	Charitable	100,000	
Kiss The Ground 2236 S Barrington Ave Los Angeles, CA 90064	None	P C	Charitable	100,000	
Regeneration Project 369 Pine St 700 San Francisco, CA 94104	None	P C	Charitable	100,000	
Upstream Policy Institute Inc PO Box 1352 Damariscotta, ME 04543	None	P C	Charitable	100,000	
Animal Legal Defense Fund 525 E Cotati Ave Cotati, CA 94931	None	P C	Charitable	50,000	
Arts for Incarcerated Youth 1000 N Alameda Ste 240 Los Angeles, CA 90012	None	P C	Charitable	15,000	
Farmer Veteran Coalition 508 2nd St 206 Davis, CA 95616	None	P C	Charitable	50,000	
Friends of Palm Springs Animal Shel 4575 E Mesquite Ave Palm Springs, CA 92264	None	P C	Charitable	50,000	
Home for Contemp Theatre Art 145 6th Ave New York, NY 10013	None	P C	Charitable	50,000	
Inquiring Systems Inc 101 Brookwood Ave Ste 204 Santa Rosa, CA 95404	None	P C	Charitable	150,000	
Ketamine Research Foundation 6 Crest Road San Anselmo, CA 94960	None	P C	charitable	100,000	
MAPS 3141 Stevens Creek Blvd 40563 San Jose, CA 95117	None	P C	Charitable	100,000	
Massachusetts Coalition for the Hom 73 Buffum St Lynn, MA 01902	None	P C	Charitable	100,000	
Performance Zone Inc 75 Maiden Lane Suite 906 New York, NY 10038	None	P C	charitable	30,000	
Raw Art Works Inc 37 Central Square 2 Lynn, MA 01901	None	P C	Charitable	30,000	
Stand 1410 Danzig Plaza Concord, CA 94520	None	P C	Charitable	100,000	
Theater et al Inc 5-39 49th Ave Long Island, NY 11101	None	P C	Charitable	50,000	
Total			3b	1,405,000	

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a Private Equity Core Fd. 3
b Private Equity Core Fd. 5
c Wash Sales
d Accrued Market Discount
e Fed Tax Refund

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID: 21013475

Software Version: 2021v4.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	54,199	14,040	0	40,159

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	PART XV, LINE 2 dDistributions in the form of grants or loans only to organizations(i.e. the foundation has no plans to make grants or award scholarshipsto individuals) exempt from federal income tax under IRC Section501(c)(3) and classified as public charities under Section 509(a)(1),(2), or (3) and other organizations exclusively for charitable,scientific or educational purposes.The specific charitable focus of the Foundation's grants initiallywill be assisting individuals to develop healthier mental attitudes,and promoting meaningful insights into the human mind and the natureof human relationships. The Foundation's early grants will attempt toaddress the lack of research with respect to the therapeutic effectsof meditation. In addition to funding these treatments, theFoundation will make grants to researchers who will study the effectson participants' brainwaves. Special emphasis will be given to thestudy of depressive states, alternatives to medication, and the impactof meditation on stressful lives.

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	217	0	0	217

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Tax Refund Receivable	46,000	3,002	3,002
Accrued Security Income	3,462	571	571
Prepaid Expense	887	917	917
Prepaid Income Tax	49,714	32,183	32,183

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Description	Amount
Prior Period Adjustment - No tax effect	38,529
NT Private Equity Core Fund III book to tax	2,771

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NT Private Equity Fund III Deductions	7,622	7,622		
NT Private Equity Fund V Deductions	17,281	17,281		
UBS Management Fees	137,467	137,467		
Foundation Administration	433,000			433,000
Fees and Licenses	150			150
Insurance	5,354			5,354
Bank Charges	20			20

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Private Equity Core Fd. 5	22,363	14,417	
Private Equity Core Fd. 3	5,746	5,575	
Wash Sales	633	633	
Accrued Market Discount	-1,182	-1,182	

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Description	Amount
NT Private Equity Core Fund V Book to Tax	127,092

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Donations Payable	1,905,000	1,405,000

TY 2021 IRS 990 e-File Render

Name: The Mental Insight Foundation

EIN: 94-3256579

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Tax	20,000			
State Tax	2,000			
Foreign Taxes	13,816	13,816		