Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
THE THOMAS AND STACEY SIEBEL FOUNDATION

A Employer identification number
94-3256331

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 5287

B Telephone number (see instructions)
(650) 299-5200

City or town, state or province, country, and ZIP or foreign postal code
REDWOOD CITY, CA 94063

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 132,119,021

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,743,265	3,743,265		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,129,056			
	b	Gross sales price for all assets on line 6a 4,129,056				
	7	Capital gain net income (from Part IV, line 2)		4,129,056		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,265,159	785,739		
	12	**Total.** Add lines 1 through 11	9,137,480	8,658,060		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages	78,333	0		78,333
	15	Pension plans, employee benefits	3,007	0		3,007
	16a	Legal fees (attach schedule)	650	0		650
	b	Accounting fees (attach schedule)	50,050	0		46,480
	c	Other professional fees (attach schedule)	239,919	239,790		129
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	143,057	0		2,907
	19	Depreciation (attach schedule) and depletion	2,986	0		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,728,371	553,487		228,307
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,246,373	793,277		359,813
	25	Contributions, gifts, grants paid	20,565,000			20,565,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	22,811,373	793,277		20,924,813
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-13,673,893			
	b	**Net investment income** (if negative, enter -0-)		7,864,783		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,461,832	7,424,051	7,424,051
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	42,882	42,882	42,882
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,331,069	3,679,290	3,679,290
	c	Investments—corporate bonds (attach schedule)	12,987,228	14,281,788	14,281,788
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	113,774,145	105,564,987	105,652,762
	14	Land, buildings, and equipment: basis ▶ 116,445			
		Less: accumulated depreciation (attach schedule) ▶ 113,056	6,375	3,389	89,073
	15	Other assets (describe ▶)	3,521,810	949,175	949,175
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	140,125,341	131,945,562	132,119,021
Liabilities	17	Accounts payable and accrued expenses	13,315		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	262,447	251,748	
	23	**Total liabilities** (add lines 17 through 22)	275,762	251,748	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	139,849,579	131,693,814	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	139,849,579	131,693,814	
	30	**Total liabilities and net assets/fund balances** (see instructions)	140,125,341	131,945,562	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	139,849,579
2	Enter amount from Part I, line 27a	2	-13,673,893
3	Other increases not included in line 2 (itemize) ▶	3	5,518,128
4	Add lines 1, 2, and 3	4	131,693,814
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	131,693,814

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PORTFOLIO GAINS/LOSSES	P	2021-01-01	2021-12-31
b	PORTFOLIO GAINS/LOSSES	P	2020-01-01	2021-12-31
c	ST CAPITAL GAINS/LOSSES FROM MAKENA	P	2021-01-01	2021-12-31
d	LT CAPITAL GAINS/LOSSES FROM MAKENA	P	2020-01-01	2021-12-31
e	ST CAPITAL GAINS/LOSSES FROM MULTI ALTERNATIVE	P	2021-01-01	2021-12-31
	LT CAPITAL GAINS/LOSSES FROM MULTI ALTERNATIVE	P	2020-01-01	2021-12-31
	LT CAPITAL GAINS/LOSSES FROM ROCKPOINT FUND II	P	2020-01-01	2021-12-31
	ST CAPITAL GAINS/LOSSES FROM AVIATION HOLDINGS	P	2021-01-01	2021-12-31
	IRC SEC 731A DISTRIBUTION IN EXCESS OF BASIS	P	2020-01-01	2021-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	267,902			267,902
b	1,012,127			1,012,127
c	1,018			1,018
d	506,283			506,283
e	11,762			11,762
	21,325			21,325
	16			16
	58,694			58,694
	2,249,929			2,249,929

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				267,902
b				1,012,127
c				1,018
d				506,283
e				11,762
				21,325
				16
				58,694
				2,249,929

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 4,129,056

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	109,320
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	109,320
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	144,982
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	55,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	199,982
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	90,662
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 90,662 **Refunded** ▶	11	0

Part VI-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶FIRST VIRTUAL GROUP INC Telephone no. ▶(650) 299-5200

Located at ▶PO BOX 5287 REDWOOD CITY CA ZIP+4 ▶94063

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS M SIEBEL PO BOX 5287 REDWOOD CITY, CA 94063	PRESIDENT 1.00	0	0	0
STACEY SIEBEL PO BOX 5287 REDWOOD CITY, CA 94063	SECRETARY/CFO/TREASURER 1.00	0	0	0
MARK BERWICK PO BOX 5287 REDWOOD CITY, CA 94063	CFO/TREASURER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	130,593,379
b	Average of monthly cash balances	1b	7,516,483
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	138,109,862
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	138,109,862
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,071,648
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	136,038,214
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	6,801,911

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	6,801,911
2a	Tax on investment income for 2021 from Part V, line 5 — 2a: 109,320		
b	Income tax for 2021. (This does not include the tax from Part V.) — 2b: 79,053		
c	Add lines 2a and 2b	2c	188,373
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,613,538
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	6,613,538
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	6,613,538

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				6,613,538
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. 16,973,030				
b From 2017. 24,039,833				
c From 2018. 6,970,988				
d From 2019. 9,163,727				
e From 2020.				
f **Total** of lines 3a through e	57,147,578			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 20,924,813				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				6,613,538
e Remaining amount distributed out of corpus	14,311,275			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	71,458,853			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	16,973,030			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	54,485,823			
10 Analysis of line 9:				
a Excess from 2017 24,039,833				
b Excess from 2018 6,970,988				
c Excess from 2019. . . . 9,163,727				
d Excess from 2020				
e Excess from 2021 14,311,275				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

THOMAS M SIEBEL

STACEY SIEBEL

MARK BERWICK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN ACADEMY OF ARTS & SCIENCES 136 IRVING STREET CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	100,000
AMERICAN AGORA FOUNDATION 33 IRVING PLACE 8TH FLOOR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	TO SUPPORT THE HISTORY JOURNAL LAPHAM'S QUARTERLY.	50,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY 1150 SEVENTEENTH STREET NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	250,000
AUGUSTA VOLUNTEER AMBULANCE SERVICES BOX 408 AUGUSTA,MT 59410	NONE	PUBLIC CHARITY	TO ASSIST IN PROVIDING EMERGENCY SERVICES.	15,000
AUGUSTA VOLUNTEER FIRE DEPARTMENT BOX 151 AUGUSTA,MT 59410	NONE	PUBLIC CHARITY	TO ASSIST IN PROVIDING EMERGENCY SERVICES.	25,000
CHILDRENS SHELTER OF HOPE 505 N TOMAHAWK ISLAND DR PORTLAND,OR 97217	NONE	PUBLIC CHARITY	TO ASSIST ORGANIZATION IN PROVIDING FOOD, SHELTER, AND MEDICAL SUPPLIES TO NEEDY CHILDREN IN THE PUERTO VALLARTA AREA.	20,000
CTETA LTD THE HORSE PARK AT WOODSIDE 3674 SAND HILL RD REDWOOD CITY,CA 94062	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	10,000
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE ST EAST PALO ALTO,CA 94303	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	250,000
HOOVER INSTITUTION 434 GALVEZ MALL STANFORD UNIVERSITY STANFORD,CA 943056003	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	250,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02139	NONE	PUBLIC CHARITY	TO FUND PROFESSOR ENDOWMENT.	4,000,000
MONTANA GAME WARDEN'S ASSOCIATION PO BOX 271 5605 HWY 287 WOLF CREEK,MT 59648	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	15,000
MONTANA METH PROJECT PO BOX 8944 MISSOULA,MT 59807	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	100,000
NEW YORK YACHT CLUB FOUNDATION 37 WEST 44TH STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	100,000
SALVATION ARMY - BILLINGS MT 2100 6TH AVENUE N BILLINGS,MT 59101	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	250,000
SALVATION ARMY - GREAT FALLS MT 1000 17TH AVE SOUTH GREAT FALLS,MT 59405	NONE	PUBLIC CHARITY	TO PROVIDE FOOD AND SHELTER TO HOMELESS FAMILIES AND INDIVIDUALS IN THE GREAT FALLS AREA.	500,000
SALVATION ARMY - HELENA MT 1905 HENDERSON HELENA,MT 59601	NONE	PUBLIC CHARITY	TO PROVIDE FOOD AND SHELTER TO HOMELESS FAMILIES AND INDIVIDUALS IN THE HELENA AREA.	1,000,000
SALVATION ARMY - SAN FRANCISCO 832 FOLSOM STREET SAN FRANCISCO,CA 94107	NONE	PUBLIC CHARITY	TO PROVIDE FOOD AND SHELTER TO HOMELESS FAMILIES AND INDIVIDUALS IN THE SAN FRANCISCO AREA.	1,000,000
SALVATION ARMY - SAN JOSE 359 NORTH FOURTH STREET SAN JOSE,CA 94107	NONE	PUBLIC CHARITY	TO PROVIDE FOOD AND SHELTER TO HOMELESS FAMILIES AND INDIVIDUALS IN THE SAN JOSE AREA.	1,000,000
SALVATION ARMY NEW YORK CITY 120 W 14TH STREET	NONE	PUBLIC CHARITY	TO PROVIDE FOOD AND SHELTER TO HOMELESS	1,000,000

NEW YORK,NY 10011			FAMILIES AND INDIVIDUALS IN MANHATTAN.	
SIEBEL SCHOLARS FOUNDATION PO BOX 5287 REDWOOD CITY,CA 94063	NONE	PRIVATE OPERATING FO	TO SUPPORT GENERAL OPERATIONS.	555,000
STANFORD UNIVERSITY - DEVELOPMENT SERVICES PO BOX 20466 STANFORD,CA 94309	NONE	PUBLIC CHARITY	TO FUND PROFESSOR ENDOWMENT.	10,000,000
TAHOE FUND PO BOX 7124 TAHOE CITY,CA 96145	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	10,000
WIKIPEDIA 1 MONTGOMERY STREET SUITE 1600 SAN FRANCISCO,CA 94104	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	5,000
WOLF CREEK SCHOOL 430 MAIN ST GREENVILLE,CA 95947	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	25,000
WOLF CREEK VOLUNTEER FIRE DEPT 400 COUNTY CENTER RD FLOOR REDWOOD CITY,CA 94063	NONE	PUBLIC CHARITY	TO PROTECT THE COMMUNITY.	25,000
THE WOODSIDE TRAIL CLUB 2995 WOODSIDE RD SUITE 400-466 WOODSIDE,CA 94062	NONE	PUBLIC CHARITY	TO SUPPORT GENERAL OPERATIONS.	10,000
Total . . . . ▶ **3a**				20,565,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,129,056	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		427,838		8,709,642	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 9,137,480

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2022-11-10	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL A CHOJNACKI		2022-11-10		P00428607

Firm's name ▶ FRANK RIMERMAN & CO LLP — Firm's EIN ▶94-1341042

Firm's address ▶ 1801 PAGE MILL ROAD PALO ALTO, CA 94304 — Phone no. (650) 845-8100

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES - TAX	23,800	0		20,230
ACCOUNTING FEES - AUDIT	26,250	0		26,250

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RENOVATIONS	2012-11-08	116,445	24,386	SL	39.000000000000	2,986	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SIEBEL SCHOLARS FOUNDATION	PO BOX 5287 REDWOOD CITY, CA 94063	2021-06-01	555,000	TO SUPPORT THE OPERATIONS OF THE SIEBEL SCHOLARS FOUNDATION, INCLUDING ALL GENERAL EXPENSES AND EXPENSES RELATED TO THE SIEBEL SCHOLARS CONFERENCES, PROVIDED THAT NEITHER THE GRANTS NOR THE INCOME THEREFROM MAY BE USED FOR PURPOSES OTHER THAN THOSE DESCRIBED IN SECTION 170(C)(2)(B). AMOUNT OF GRANTS SPENT BY GRANTEE IN THE CURRENT YEAR: $555,000 FROM THE 2021 GRANTS.	555,000	NO	3/26, 4/27, 5/27, 6/29, 7/28, 8/26, 9/30, 11/23, 12/16	2021-12-31	THE GRANTEE PROVIDES THE GRANTOR FOUNDATION WITH FINANCIAL STATEMENTS (INCLUDING BALANCE SHEETS AND INCOME STATEMENTS) ON A MONTHLY BASIS. THE GRANTEE ORGANIZATION ALSO PROVIDES REGULAR REPORTING OF ITS ONGOING CHARITABLE EFFORTS TO THE MANAGEMENT TEAM OF THE GRANTOR FOUNDATION.

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Name of Bond	End of Year Book Value	End of Year Fair Market Value
399000 GENERAL ELECTRIC CO 5%	396,184	396,184
338000 CITIGROUP INC 5.9%	355,618	355,618
558000 WELLS FARGO & CO 5.9%	590,231	590,231
266000 BK OF AMERICA CORP 6.25%	291,639	291,639
1023000 BK OF AMERICA CORP 6.5%	1,132,714	1,132,714
363000 WELLS FARGO & CO 3.9%	373,612	373,612
482000 WELLS FARGO & CO 5.875%	527,844	527,844
502000 CAPITAL ONE FINL CORP 3.95%	506,162	506,162
984000 CITIGROUP INC 6.25%	1,132,818	1,132,818
704000 GOLDMAN SACHS GROUP INC 5.3%	771,766	771,766
536000 KEYCORP 5%	580,741	580,741
173000 GENERAL MTRS FINL CO INC 5.7%	199,685	199,685
784000 GENERAL MTRS FINL CO INC 5.75%	850,150	850,150
372000 DISCOVER FINL SVCS 5.5%	400,985	400,985
572000 CENTERPOINT ENERGY INC 6.125%	606,461	606,461
465000 GOLDMAN SACHS GROUP INC 5.5%	500,592	500,592
904000 TRUIST FINL CORP 4.8%	956,884	956,884
205000 M & T BK CORP 5%	215,421	215,421
107000 M & T BK CORP 5.125%	115,473	115,473
829000 SCHWAB CHARLES CORP 5.375%	907,323	907,323
253000 MARKEL CORP 6%	278,574	278,574
674000 HUNTINGTON BANCSHARES INC 5.625%	777,206	777,206
253000 SEMPRA ENERGY 4.875%	273,511	273,511
253000 TRUIST FINL CORP 5.1%	287,029	287,029
159000 DISCOVER FINL SVCS 6.125%	177,949	177,949
198000 ALLY FINL INC 4.7%	206,588	206,588
153000 AMERICAN INTL GROUP INC 5.75% 04/01/2048	173,942	173,942
73000 EDISON INTL 5%	75,078	75,078
225000 ENBRIDGE INC 5.75% 07/15/2080	255,716	255,716
360000 SVB FINANCIAL GROUP 4% 05/15/2026	363,640	363,640
ACCRUED INTEREST	252	252

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,075 SHS ALLSTATE CORP 5.1% DP SH PFD H	139,252	139,252
7,940 SHS AMERICAN EQTY INVT LIFE HLD CO 5.95 DP RP PFD A	218,350	218,350
4520 SHS ASPEN INSURANCE HOLDINGS LTD PFD SHS 5.95	123,495	123,495
10365 SHS AT&T INC 4.7 DP SHS PFD C	272,185	272,185
9570 SHS ATHENE HOLDING LTD 6.375 DP PF C	272,936	272,936
6525 SHS ATHENE HOLDING LTD DEP RP PFD A	192,618	192,618
5320 SHS CITIZENS FINL GROUP INC 6.350% DEP PFD D	148,784	148,784
11100 SHS FIFTH THIRD BANCORP DEP 1/1000 PFD	309,024	309,024
22280 SHS MORGAN STANLEY DEP SHS 1/1000 E	625,964	625,964
9170 SHS MORGAN STANLEY DEP FIX/FLT	262,248	262,248
3055 SHS REGIONS FINANCIAL CORP NEW 5.7 DP RP PFD C	88,290	88,290
19060 SHS REGIONS FINANCIAL CORP NEW DEP SHS PFD B	551,025	551,025
3600 SHS STATE STR CORP DEP SHS 1/4000 D	98,316	98,316
12760 SHS VOYA FINANCIAL INC 5.35% DP PFD B	376,803	376,803

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
112,414 SHS FIDELITY 500 INDEX	FMV	18,584,296	18,584,296
209,278 SHS FIDELITY INTERNATIONAL INDEX	FMV	10,315,309	10,315,309
JPMORGAN MANAGED INCOME L	FMV	18,067,199	18,067,199
1,967,670 SHS JPMORGAN HIGH YIELD R6	FMV	14,285,288	14,285,288
53,500 SHS ISHARES CORE MSCI EMERGING MARKETS ETF	FMV	3,202,510	3,202,510
13,550 SHS ISHARES RUSSELL 2000 ETF	FMV	3,014,198	3,014,198
1788 SHS GOLDMAN SACHS INVESTMENT PARTNERS OFFSHORE	FMV	59,935	59,935
MAKENA SPLITTER X, LP	FMV	6,507,483	6,693,105
MAKENA BLOCKER Y, LP	FMV	1,798,964	1,701,117
AVIATION HOLDINGS III, LP	FMV	5,089,202	5,089,202
GOLDMAN SACHS PRIVATE OPPORTUNITIES TS (JASPER RIDGE)	FMV	4,303,350	4,303,350
ROCKPOINT GROWTH AND INCOME FUND	FMV	4,815,695	4,815,695
TIAA MIDDLE MARKET LOAN FUND	FMV	1,945,165	1,945,165
BLACKROCK MULTI OPPORTUNITIES FUND	FMV	5,494,620	5,494,620
BLACKROCK ASIA PACIFIC CREDIT FUND	FMV	2,499,051	2,499,051
ROCKPOINT GROWTH AND INCOME REAL ESTATE PARALLEL FUND	FMV	358,993	358,993
CHURCHILL MIDDLE MARKET SENIOR LOAN FUND III (USTE) LP	FMV	3,449,094	3,449,094
ROCKPOINT SC	FMV	1,774,635	1,774,635

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RENOVATIONS	116,445	27,372	89,073	

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	650	0		650

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	35,000	35,000	35,000
PARTNERSHIP DISTRIBUTIONS RECEIVABLE	3,486,810	914,175	914,175

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NET PASSTHRU EXPENSES FROM MAKENA SPLITTER X, LP	224,384	224,384		0
RENT	216,621	0		216,621
OTHER EXPENSES	1,118	0		1,118
NET PASSTHRU EXPENSES FROM MULTI-ALTERNATIVE OPPORTUNITIES FUND (B), LP	100,736	100,736		0
NET PASSTHRU EXPENSES FROM ROCKPOINT GROWTH AND INCOME REAL ESTATE FUND II	17,282	17,282		0
NET PASSTHRU EXPENSES FROM AVIATION HOLDINGS III, LP	100,067	100,067		0
NET PASSTHRU EXPENSES FROM ROCKPOINT GROWTH AND INCOME REAL ESTATE PARALLEL	28,034	28,034		0
NET PASSTHRU EXPENSES FROM CHURCHILL MIDDLE MARKET SENIOR LOAN FUND III (UST	24,525	24,525		0
WEBSITE	10,568	0		10,568
NET PASSTHRU EXPENSES FROM ROCKPOINT SC HOLDINGS, LP	3,555	3,555		0
OTHER PASSTHROUGH EXPENSES	1,001,481	54,904		0

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET PASSHTRU INCOME FROM AVIATION HOLDINGS III, LP	234,323	234,323	234,323
NET PASSHTRU INCOME FROM AVIATION HOLDINGS III, LP - UBTI	240,513	0	240,513
NET PASSTHRU INCOME FROM MAKENA CAPITAL SPLITTER X, LP	193,073	193,073	193,073
NET PASSTHRU INCOME FROM MAKENA CAPITAL SPLITTER X, LP - UBTI	122,115	0	122,115
NET PASSTHRU INCOME FROM MULTI-ALTERNATIVE OPPORTUNITIES FUND (B) LP	299,992	299,992	299,992
NET PASSTHRU INCOME FROM MULTI-ALTERNATIVE OPPORTUNITIES FUND (B) LP - UBTI	65,210	0	65,210
NET PASSTHRU INCOME FROM ROCKPOINT GROWTH AND INCOME REAL ESTATE FUND	56,799	56,799	56,799
NET PASSTHRU INCOME FROM ROCKPOINT GROWTH AND INCOME REAL ESTATE FUND - UBTI	0	0	0
NET PASSTHRU INCOME FROM ROCKPOINT GROWTH AND REAL ESTATE PARALLEL III	1,552	1,552	1,552
NET PASSTHRU INCOME FROM ROCKPOINT GROWTH AND REAL ESTATE PARALLEL III - UBT	0	0	0
NET PASSTHRU INCOME FROM CHURCHILL MIDDLE MARKET SENIOR LOAN FUND III (USTE)	0	0	0
MISCELLANEOUS INCOME	51,582	0	51,582

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Description	Amount
BOOK/TAX TIMING DIFFERENCES	5,518,128

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED RENT	21,447	10,748
DEFERRED FEDERAL TAX PAYABLE	241,000	241,000

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES - JP MORGAN	129,552	129,552		0
INVESTMENT MANAGEMENT FEES - MERRILL LYNCH	110,238	110,238		0
OTHER FEES & DUES	129	0		129

TY 2021 IRS 990 e-File Render

Name: THE THOMAS AND STACEY SIEBEL FOUNDATION

EIN: 94-3256331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	135,000	0		0
STATE TAXES	5,150	0		0
PAYROLL TAXES	2,907	0		2,907