

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: THE PAUL G ALLEN FAMILY FOUNDATION. A Employer identification number: 94-3082532. B Telephone number: (206) 342-2000. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$1,314,723,399. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	292,917,531	443,057,969	443,057,969
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .	59,250	59,250	59,250
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule)	583,166,326	595,697,013	595,697,013
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	224,841,219	210,071,404	210,071,404
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	61,396,688	64,032,630	64,032,630
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	3,080,187	1,805,133	1,805,133	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,165,461,201	1,314,723,399	1,314,723,399	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	4,880,953	4,935,404	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	4,880,953	4,935,404	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	1,160,580,248	1,309,787,995	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	1,160,580,248	1,309,787,995		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,165,461,201	1,314,723,399		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,160,580,248
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-31,600,010
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	180,837,757
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,309,817,995
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	30,000
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	1,309,787,995

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES			
<b>b</b> CVI CREDIT VALUE FUND B II LP	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 212,448,500		209,192,510	3,255,990
<b>b</b>			-3
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			3,255,990
<b>b</b>			-3
<b>c</b>			
<b>d</b>			
<b>e</b>			

Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 }

<b>2</b>	3,255,987
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**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

<b>3</b>	
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Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter [ ] "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
2 Add lines 1 and 2.
3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
5 Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021
6b Exempt foreign organizations—tax withheld at source
6c Tax paid with application for extension of time to file (Form 8868)
6d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .			
		<b>11</b>	<b>Yes</b>	
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .			<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.PGAFAMILYFOUNDATION.ORG</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>JOYCE LEE</u> Telephone no. ► <u>(206) 342-2000</u> Located at ► <u>505 FIFTH AVENUE S 900 SEATTLE WA 98104</u> ZIP+4 ► _____			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b> _____			
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>	<b>Yes</b>	
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>	<b>Yes</b>	
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>	<b>Yes</b>	
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>		<b>No</b>
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>1b</b>	<b>Yes</b>	
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>			
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .	<b>1d</b>	<b>Yes</b>	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	<b>2a</b>		<b>No</b>
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>		<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	<b>4b</b>		<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?   
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>	Yes	
<b>5a(5)</b>		No
<b>5b</b>		No
<b>5d</b>	Yes	
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JO LYNN ALLEN 505 FIFTH AVENUE SOUTH SUITE 900 SEATTLE, WA 98104	CHAIR/DIRECTOR & PRESIDENT 1.00	0	0	0
DANIELLE HARPER 505 FIFTH AVENUE SOUTH SUITE 900 SEATTLE, WA 98104	VICE PRESIDENT 1.00	0	0	0
SUSAN DRAKE 505 FIFTH AVENUE SOUTH SUITE 900 SEATTLE, WA 98104	VICE PRESIDENT 1.00	0	0	0
ALISON IVEY 505 FIFTH AVENUE SOUTH SUITE 900 SEATTLE, WA 98104	VP & SECRETARY 1.00	0	0	0
ALLEN D ISRAEL 505 FIFTH AVENUE SOUTH SUITE 900 SEATTLE, WA 98104	ASSISTANT SECRETARY 1.00	0	0	0
MARILYN VALENTINE 505 FIFTH AVENUE SOUTH SUITE 900 SEATTLE, WA 98104	DIRECTOR 1.00	0	0	0
THOMAS DANIEL 505 FIFTH AVENUE SOUTH SUITE 900 SEATTLE, WA 98104	DIRECTOR 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VULCAN LLC 711 FIFTH AVENUE NEW YORK, NY 10022	MANAGEMENT	978,117
NORTHERN TRUST COMPANY 50 SOUTH LASALLE STREET CHICAGO, IL 60603	INVESTMENT MANAGEMENT	417,502
DELOITTE TAX LLP 111 SOUTH WACKER DRIVE CHICAGO, IL 60606	TAX SERVICES	74,118

**Total** number of others receiving over \$50,000 for professional services. . . . . ►

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

**Total.** Add lines 1 through 3 . . . . . ▶ 0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	838,953,405
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	402,752,241
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	3,690,818
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,245,396,464
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,245,396,464
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	18,680,947
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	1,226,715,517
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	61,335,776

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	61,335,776
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	237,100
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	237,100
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	61,098,676
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	117,206
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	61,215,882
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	61,215,882

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				61,215,882
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				8,009,978
<b>b</b> From 2017. . . . .				3,147,602
<b>c</b> From 2018. . . . .				1,296,750
<b>d</b> From 2019. . . . .				
<b>e</b> From 2020. . . . .				8,363,529
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	20,817,859			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>48,643,868</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount				48,643,868
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	12,572,014			12,572,014
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,245,845			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a	8,245,845			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017				
<b>b</b> Excess from 2018				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020				8,245,845
<b>e</b> Excess from 2021				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

**b.** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on savings (14, 8,149,275) and gain on sales (18, 3,256,986). Totals: 0, 17,923,882, 17,923,882.

12 Subtotal. Add columns (b), (d), and (e). 0 17,923,882 17,923,882
13 Total. Add line 12, columns (b), (d), and (e). 13 17,923,882
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	320,868	21,217		299,652

Name: THE PAUL G ALLEN FAMILY FOUNDATION

EIN: 94-3082532

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BC CANCER A PART OF THE PROVINCIAL HEALTH SERVICES AUTHORITY	675 WEST 10TH AVENUE VANCOUVER, BRITISH COLUMBIA V5Z 1L3 CA	2018-12-13	1,500,000	MICROENVIRONMENT ARCHITECTURE AND ECOSYSTEM OF HODGKIN LYMPHOMA AT SINGLE CELL RESOLUTION.	922,242	NO	6/28/2019, 6/29/2020, 6/28/2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CHAMPALIMAUD FOUNDATION	AV BRASILIA LISBON 1400-038 PO	2018-12-18	1,500,000	DECIPHERING PERIPHERAL NEUROIMMUNE ARCHITECTURE BY INTERCELLULAR LABELLING.	800,179	NO	4/3/2019, 3/31/2020, 4/14/2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
EUROPEAN MOLECULAR BIOLOGY LABORATORY	MEYERHOFSTRAE 1 HEIDELBERG, BADEN-WURTTENBERG 69117 GM	2018-02-07	1,496,661	SYSTEMATIC MAPPING OF EPIGENETIC MARKS TO THE 3D ARCHITECTURE OF THE HUMAN GENOME IN SINGLE CELLS.	888,005	NO	3/25/2019, 3/26/2020, 3/19/2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SOUTHERN CROSS UNIVERSITY	1 MILITARY ROAD EAST LISMORE, NSW 2480 AS	2019-12-19	150,000	LARVAL RESTORATION OF CORAL REEFS.	59,508	NO	3/24/2020, 5/2/2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE H CLUB CREATIVE FOUNDATION	24 ENDELL STREET LONDON WC2H 9HQ UK	2019-08-15	60,978	CREATIVE PROGRAMS FOR YOUTH.	60,978	NO	3/11/2021, 9/1/2022		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WILDLIFE CRIME PREVENTION	PLOT 2374 THE VILLAGE LEOPARDS HILL ROAD LUSAKA, LUSAKA PROVINCE 10101 ZA	2017-02-06	1,371,790	DETECTION DOG UNIT TO COMBAT WILDLIFE CRIME IN ZAMBIA.	1,354,893	NO	5/23/2017, 4/18/2018, 4/19/2019, 5/11/2020, 5/1/2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SOUTHERN CROSS UNIVERSITY	1 MILITARY ROAD EAST LISMORE, NSW 2480 AS	2021-04-08	1,000,000	PHASE 2 OF THE LARVAL RESORATION OF CORAL REEFS.	65,499	NO	4/11/2022		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
AUSTRALIAN INSTITUTE OF MARINE SCIENCE	PMB NO 3 TOWNSVILLE MC, QUEENSLAND 4810 AS	2021-04-05	1,200,000	PHASE 2 OF CORAL ASSISTED EVOLUTION.	105,263	NO	9/5/2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LILONGWE WILDLIFE TRUST	PO BOX 2140 LILONGWE 3 LILONGWE, CENTRAL REGION 2140 MI	2021-05-26	672,045	APPLICATION OF FINANCIAL CRIMES TO IWT.	178,974	NO	9/1/2022		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WILDLIFE CRIME PREVENTION	PLOT 2374 THE VILLAGE LEOPARDS HILL ROAD LUSAKA, LUSAKA PROVINCE 10101 ZA	2021-06-21	2,293,032	REGIONAL INTERMEDIARY AND INTELLIGENCE ANALYSIS CENTER OF EXCELLENCE.	582,702	NO	4/26/2022		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SAVE THE ELEPHANTS	MARULA MANOR MARULA LANE KAREN PO BOX 54667 NAIROBI, NAIROBI 00200 KE	2021-06-29	408,000	SUSTAINABILITY OF THE AFRICAN ELEPHANT DATABASE AND PRODUCTION OF AN AFRICAN ELEPHANT STATUS REPORT.	41,555	NO	3/1/2022		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LEIBNIZ-INSTITUT FOR ZOO AND WILDLIFE RESEARCH	RUDOWER CHAUSSEE 17 BERLIN, BRANDENBURG GM	2017-05-03	355,430	DEEP LEARNING APPLIED TO ANIMAL LINGUISTICS	355,430	NO	12/1/2018, 7/15/2020, 3/31/2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE INFORMATION FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

## TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Identifier	Return Reference	Explanation
SCHEDULE OF CONTROLLED ENTITIES	FORM 990-PF, PART VI-A, LINE 11	NAME OF CONTROLLED ENTITY: FUND FOR ART, SCIENCE, AND TECHNOLOGYEMPLOYER ID NO: 82-2857118ADDRESS: 505 FIFTH AVENUE SOUTH, SUITE 900, SEATTLE, WA 98104EXCESS BUSINESS HOLDING: NONAME OF CONTROLLED ENTITY: FLYING HERITAGE & COMBAT ARMOR MUSEUMEMPLOYER ID NO: 82-2836435ADDRESS: 505 FIFTH AVENUE SOUTH, SUITE 900, SEATTLE, WA 98104EXCESS BUSINESS HOLDING: NONAME OF CONTROLLED ENTITY: VULCAN WAR BIRDS, INC.EMPLOYER ID NO: 91-2068986ADDRESS: 3407 109TH ST SW, EVERETT, WA 98204EXCESS BUSINESS HOLDING: NONAME OF CONTROLLED ENTITY: 3151 RAINIER, LLCEMPLOYER ID NO: 82-1070329ADDRESS: 505 FIFTH AVENUE SOUTH, SUITE 900, SEATTLE, WA 98104EXCESS BUSINESS HOLDING: NONAME OF CONTROLLED ENTITY: AI SQUAREDEMPLOYER ID NO: 82-4083177ADDRESS: 505 FIFTH AVENUE SOUTH, SUITE 900, SEATTLE, WA 98104EXCESS BUSINESS HOLDING: NO

**TY 2021 IRS 990 e-File Render****Name:** THE PAUL G ALLEN FAMILY FOUNDATION**EIN:** 94-3082532

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AAPL 2.5 02/09/22	32,267,425	32,267,425
ANTHOL 6 08/15/23	13,696,901	13,696,901
ANZNZ 2.875 01/25/22 144A	15,020,528	15,020,528
AXP 2.5 08/01/22	15,156,017	15,156,017
BAC V2.881 04/24/23	15,098,442	15,098,442
BMY 2.75 02/15/23 144A	8,164,661	8,164,661
C 2.75 04/25/22	15,082,152	15,082,152
CHTR 4.464 07/23/22	5,074,316	5,074,316
GS V2.908 06/05/23	15,126,514	15,126,514
PFE 3.2 09/15/23 5YR	12,991,382	12,991,382
PYPL 2.2 09/26/22	11,157,249	11,157,249
T 3 06/30/22	8,565,422	8,565,422
UNP 4.163 07/15/22	5,049,517	5,049,517
INTC F 05/11/22	4,003,193	4,003,193
TFC F 03/09/23 BKNT	5,279,642	5,279,642
AXP 2.75 05/20/22	20,141,040	20,141,040
HON 2.15 08/08/22	8,197,003	8,197,003

**TY 2021 IRS 990 e-File Render****Name:** THE PAUL G ALLEN FAMILY FOUNDATION**EIN:** 94-3082532

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIRBUS SE	6,604,734	6,604,734
ALPHABET INC-CL C	12,601,584	12,601,584
AMAZON.COM INC	9,326,149	9,326,149
BOOKING HOLDINGS INC	5,573,411	5,573,411
CHARTER COMMUNICATIONS INC-A	8,713,579	8,713,579
COMCAST CORP-CLASS A	5,265,675	5,265,675
META PLATFORMS INC-CLASS A	7,410,800	7,410,800
LOWE'S COS INC	10,719,683	10,719,683
MICROSOFT CORP	458,753,596	458,753,596
MOODY'S CORP	11,012,403	11,012,403
O'REILLY AUTOMOTIVE INC	5,767,074	5,767,074
SCHWAB (CHARLES) CORP	8,488,634	8,488,634
UNITEDHEALTH GROUP INC	10,622,270	10,622,270
VISA INC-CLASS A SHARES	7,107,004	7,107,004
NORTHROP GRUMMAN CORP	5,453,042	5,453,042
NV5 GLOBAL INC	22,277,375	22,277,375

**TY 2021 IRS 990 e-File Render****Name:** THE PAUL G ALLEN FAMILY FOUNDATION**EIN:** 94-3082532

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CVI CREDIT VALUE FUND B II LP	FMV	389,677	389,677
FALCON EDGE GLOBAL LTD	FMV	1,748,076	1,748,076
DILA IV LLC / BEACH POINT SCF V LP	FMV	603,815	603,815
PGAFF ROGUE CAPITAL PARTNERS, L.P.	FMV	840,000	840,000
NIELSEN FINANCE 1ST LIEN TLB4 4/17	FMV	10,163,179	10,163,179
KOPERNIK INTERNATIONAL-I	FMV	50,287,883	50,287,883

# TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	20,081	2,911		19,795

# TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	3,030,187	1,755,133	1,755,133
OTHER RECEIVABLES	50,000	50,000	50,000

## TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Description	Amount
PRIOR PERIOD ADJUSTMENT	30,000

# TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT INCOME	48,284	48,284	48,284
FX GAIN	1,329	1,329	1,329
INCOME FROM PASSTHROUGHS	0	-165,444	0

# TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	180,665,757
RETURN OF CAPITAL	172,000

## TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT CUSTODIAN FEES	417,502	417,502		0
EXTERNAL MANAGEMENT FEES	251,931	228,431		23,500
CONSULTING FEES	761,162	29,794		731,367

# TY 2021 IRS 990 e-File Render

**Name:** THE PAUL G ALLEN FAMILY FOUNDATION

**EIN:** 94-3082532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX EXPENSES - DEFERRED EXCISE TAX	300,000	0		0