

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

| | | |
|--|--|---|
| Name of foundation THE PACKARD HUMANITIES INSTITUTE | | A Employer identification number 94-3038401 |
| Number and street (or P.O. box number if mail is not delivered to street address) 300 SECOND STREET | Room/suite | B Telephone number (see instructions) (650) 948-0150 |
| City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94022 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 863,900,364 | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|---|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| 3 | Interest on savings and temporary cash investments | 38,851 | 38,851 | | |
| 4 | Dividends and interest from securities | 1,693,364 | 1,693,364 | | |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 100,845,093 | | | |
| b | Gross sales price for all assets on line 6a | 105,340,544 | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 101,710,587 | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | 88,999 | | | |
| b | Less: Cost of goods sold | 88,999 | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) | 0 | 23,205 | | |
| 12 | Total. Add lines 1 through 11 | 102,577,308 | 103,466,007 | 0 | |
| 13 | Compensation of officers, directors, trustees, etc. | 149,760 | 4,493 | 0 | 145,267 |
| 14 | Other employee salaries and wages | 2,812,390 | 84,372 | 0 | 2,685,591 |
| 15 | Pension plans, employee benefits | 1,297,999 | 38,940 | 0 | 1,251,065 |
| 16a | Legal fees (attach schedule) | 79,753 | 2,393 | 0 | 77,987 |
| b | Accounting fees (attach schedule) | 108,450 | 3,254 | 0 | 80,617 |
| c | Other professional fees (attach schedule) | 1,382,317 | 348,669 | 0 | 990,198 |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule) (see instructions) | 674,464 | 0 | 0 | 119,949 |
| 19 | Depreciation (attach schedule) and depletion | 3,751,486 | 0 | 0 | |
| 20 | Occupancy | 1,464,013 | 5,234 | 0 | 1,522,706 |
| 21 | Travel, conferences, and meetings | 2,835 | 0 | 0 | 6,398 |
| 22 | Printing and publications | | | | |
| 23 | Other expenses (attach schedule) | 1,272,943 | 658,195 | 0 | 1,282,201 |
| 24 | Total operating and administrative expenses. | | | | |
| | Add lines 13 through 23 | 12,996,410 | 1,145,550 | 0 | 8,161,979 |
| 25 | Contributions, gifts, grants paid | 9,905,309 | | | 9,878,309 |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 22,901,719 | 1,145,550 | 0 | 18,040,288 |
| 27 | Subtract line 26 from line 12: | | | | |
| a | Excess of revenue over expenses and disbursements | 79,675,589 | | | |
| b | Net investment income (if negative, enter -0-) | | 102,320,457 | | |
| c | Adjusted net income (if negative, enter -0-) | | | 0 | |

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|---|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 50,131,827 | 358,413,534 | 358,413,534 |
| | 3 Accounts receivable ▶ <u>377,889</u> | | | |
| | Less: allowance for doubtful accounts ▶ _____ | 493,194 | 377,889 | 377,889 |
| | 4 Pledges receivable ▶ _____ | | | |
| | Less: allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ | | | |
| | Less: allowance for doubtful accounts ▶ _____ | | | |
| | 8 Inventories for sale or use | 4,245,658 | 4,351,753 | 4,351,753 |
| | 9 Prepaid expenses and deferred charges | 72,377 | 16,364 | 16,364 |
| | 10a Investments—U.S. and state government obligations (attach schedule) | 249,965,000 | 0 | 0 |
| | b Investments—corporate stock (attach schedule) | 175,127,048 | 112,215,594 | 112,215,594 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ _____ | | | |
| Less: accumulated depreciation (attach schedule) ▶ _____ | | | | |
| 12 Investments—mortgage loans | | | | |
| 13 Investments—other (attach schedule) | 158,858,919 | 189,421,180 | 189,421,180 | |
| 14 Land, buildings, and equipment: basis ▶ <u>198,812,699</u> | | | | |
| Less: accumulated depreciation (attach schedule) ▶ <u>30,320,528</u> | 172,196,043 | 168,492,171 | 168,492,171 | |
| 15 Other assets (describe ▶ _____) | 30,571,662 | 30,611,879 | 30,611,879 | |
| 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 841,661,728 | 863,900,364 | 863,900,364 | |
| Liabilities | 17 Accounts payable and accrued expenses | 612,673 | 2,045,011 | |
| | 18 Grants payable | 393,000 | 420,000 | |
| | 19 Deferred revenue. | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | 2,372,426 | 1,546,825 | |
| | 23 Total liabilities (add lines 17 through 22) | 3,378,099 | 4,011,836 | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30. | | | |
| | 24 Net assets without donor restrictions | 838,283,629 | 859,888,528 | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30. | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | | | |
| 29 Total net assets or fund balances (see instructions) | 838,283,629 | 859,888,528 | | |
| 30 Total liabilities and net assets/fund balances (see instructions) | 841,661,728 | 863,900,364 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|-------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 838,283,629 |
| 2 Enter amount from Part I, line 27a | 2 | 79,675,589 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | 0 |
| 4 Add lines 1, 2, and 3 | 4 | 917,959,218 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 58,070,690 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 | 6 | 859,888,528 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|-------------------------------------|
| 1 a PUBLICLY TRADED SECURITIES | | 1999-07-12 | 2021-12-31 |
| b BLACKSTONE REAL ESTATE VII PRIVATE - DISTRIBUTIONS IN EXCESS OF BASIS | P | 2012-07-18 | 2021-12-31 |
| c JP MORGAN CHINA - DISTRIBUTIONS IN EXCESS OF BASIS | P | 2012-04-27 | 2021-12-31 |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|--------------------------|---|--|---|
| a 104,475,050 | | 3,629,957 | 100,845,093 |
| b 546,661 | | | 546,661 |
| c 318,833 | | | 318,833 |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|------------------------------|---|--|---|
| a | | | 100,845,093 |
| b | | | 546,661 |
| c | | | 318,833 |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|-------------|
| Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 101,710,587 |
|---|---|----------|-------------|

| | | |
|---|----------|--|
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | |
|---|----------|--|

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 122,624
b Exempt foreign organizations—tax withheld at source 6b 0
c Tax paid with application for extension of time to file (Form 8868) 6c 1,350,000
d Backup withholding erroneously withheld 6d 0
7 Total credits and payments. Add lines 6a through 6d 7 1,472,624
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8 17,732
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 32,638
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
c Did the foundation file Form 1120-POL for this year?. Yes No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
b If "Yes," has it filed a tax return on Form 990-T for this year? Yes No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA, MA, VA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII Yes No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

| | | | | |
|-----------|---|-----------|------------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. | 11 | Yes | |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.PACKHUM.ORG</u> | 13 | Yes | |
| 14 | The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(650) 948-0150</u> Located at ► <u>300 SECOND STREET LOS ALTOS CA</u> ZIP+4 ► <u>94022</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____ | | | |
| 16 | At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign | 16 | Yes | No |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | | | |
|------------|---|--------------|------------|-----------|
| 1a | During the year did the foundation (either directly or indirectly): | | Yes | No |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? | 1a(1) | | No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | 1a(2) | | No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? | 1a(3) | Yes | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | 1a(4) | Yes | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | 1a(5) | | No |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | 1a(6) | | No |
| b | If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | No |
| c | Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> | | | |
| d | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? | 1d | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____ | 2a | | No |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | 3a | | No |
| b | If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? | 4b | | No |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|--|--|--------------|------------|-----------|
| 5a During the year did the foundation pay or incur any amount to: | | | Yes | No |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | | 5a(1) | | No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | | 5a(2) | | No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | | 5a(3) | | No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | | 5a(4) | Yes | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | | 5a(5) | | No |
| b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | | 5b | | No |
| c Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> | | | | |
| d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> If "Yes," attach the statement required by Regulations section 53.4945–5(d). | | 5d | Yes | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | 6a | | No |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. | | 6b | | No |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | | 7a | | No |
| b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? | | 7b | | |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? | | 8 | | No |

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| DAVID W PACKARD PHI 300 SECOND STREET LOS ALTOS, CA 94022 | PRES/CHAIR/DIR 30.00 | 0 | 0 | 0 |
| BARBARA P WRIGHT PHI 300 SECOND STREET LOS ALTOS, CA 94022 | SECRETARY 1.00 | 0 | 0 | 0 |
| SI WHITE PHI 300 SECOND STREET LOS ALTOS, CA 94022 | TREASURER/CFO 25.00 | 149,760 | 68,337 | 0 |
| WALTER B HEWLETT PHI 300 SECOND STREET LOS ALTOS, CA 94022 | DIRECTOR 1.00 | 0 | 0 | 0 |
| WILLIAM A JOHNSON PHI 300 SECOND STREET LOS ALTOS, CA 94022 | DIRECTOR 1.00 | 0 | 0 | 0 |
| CHRISTOPH J WOLFF PHI 300 SECOND STREET LOS ALTOS, CA 94022 | DIRECTOR 1.00 | 0 | 0 | 0 |
| RICHARD HODGES PHI 300 SECOND STREET LOS ALTOS, CA 94022 | DIRECTOR 1.00 | 0 | 0 | 0 |
| ARIANNA PACKARD MARTELL PHI 300 SECOND STREET LOS ALTOS, CA 94022 | DIRECTOR 1.00 | 0 | 0 | 0 |
| WOODLEY PACKARD PHI 300 SECOND STREET LOS ALTOS, CA 94022 | DIRECTOR 1.00 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| WILKINS POE 300 SECOND ST LOS ALTOS, CA 94022 | EDITOR-PROGRAMMER 40.00 | 173,110 | 70,700 | 0 |
| PATRICK LOUGHNEY 26155 ROCKWELL CANYON ROAD SANTA CLARITA, CA 91355 | DIRECTOR 40.00 | 185,880 | 33,604 | 0 |
| MATTHEW YOW 26155 ROCKWELL CANYON ROAD SANTA CLARITA, CA 91355 | FACILITY MANAGER 40.00 | 155,049 | 55,170 | 0 |
| PAUL CORNEILSON 11-A MT AUBURN STREET CAMBRIDGE, MA 02138 | MANAGING EDITOR 40.00 | 125,331 | 62,197 | 0 |
| BRUCE NICHOLS 26155 ROCKWELL CANYON ROAD SANTA CLARITA, CA 91355 | PROGRAM MANAGER 40.00 | 120,497 | 51,601 | 0 |

Total number of other employees paid over \$50,000. **27**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|------------------------------|------------------|
| JP MORGAN CHASE BANK NA 270 PARK AVENUE NEW YORK, NY 100172014 | INVESTMENT SERVICES | 348,719 |
| BAR ARCHITECTS 901 BATTERY STREET SUITE 300 SAN FRANCISCO, CA 94111 | ARCHITECT | 258,030 |
| HYDEA VIA DEL ROSSO FIORENTINO IT | CULTURAL HERITAGE CONSULTING | 119,959 |
| TECTOO SRL VIALE ITALIA N 572 SESTO SAN GIOVANNI MILAN 20006 IT | CONSULTING SERVICES | 108,828 |
| DELOITTE & TOUCHE PO BOX 844708 DALLAS, TX 752844708 | ACCOUNTING | 82,000 |

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--|-----------|
| 1 HUMANITIES DATA BASE PROJECTS: SUPPORT FOR THE PRESERVATION, EDITING, AND DISEMINATION OF HISTORICAL MUSIC (INCLUDING C.P.E. BACH AND MOZART) AND DOCUMENTS (INCLUDING GREEK INSCRIPTION) | 1,972,571 |
| 2 CONSTRUCTION COSTS AND OPERATING COSTS FOR THE PHI STOA IN SANTA CLARITA, CA | 2,541,274 |
| 3 FILM PRESERVATION AND DIGITIZATION PROJECTS | 2,509,538 |
| 4 COSTS FOR THE PROJECT AT THE HERCULANEUM | 647,638 |

Part VIII- Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| Total. Add lines 1 through 3 | 0 |

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities. | 1a | 165,667,157 |
| b | Average of monthly cash balances. | 1b | 305,418,097 |
| c | Fair market value of all other assets (see instructions). | 1c | 181,288,359 |
| d | Total (add lines 1a, b, and c). | 1d | 652,373,613 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 652,373,613 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). | 4 | 9,785,604 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. | 5 | 642,588,009 |
| 6 | Minimum investment return. Enter 5% (0.05) of line 5. | 6 | 32,129,400 |

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|------------|
| 1 | Minimum investment return from Part IX, line 6. | 1 | 32,129,400 |
| 2a | Tax on investment income for 2021 from Part V, line 5. | 2a | 1,422,254 |
| b | Income tax for 2021. (This does not include the tax from Part V.). | 2b | |
| c | Add lines 2a and 2b. | 2c | 1,422,254 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 30,707,146 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 887,040 |
| 5 | Add lines 3 and 4. | 5 | 31,594,186 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. | 7 | 31,594,186 |

Part XI Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|--|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | |
| b | Program-related investments—total from Part VIII-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4. | 4 | |

Part XII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2020 | (c) 2020 | (d) 2021 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2021 from Part X, line 7 | | | | 31,594,186 |
| 2 Undistributed income, if any, as of the end of 2021: | | | | |
| a Enter amount for 2020 only. | | | 16,690,363 | |
| b Total for prior years: 20___, 20___, 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2021: | | | | |
| a From 2016. | | | | |
| b From 2017. | | | | |
| c From 2018. | | | | |
| d From 2019. | | | | |
| e From 2020. | | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>18,142,751</u> | | | | |
| a Applied to 2020, but not more than line 2a | | | 16,690,363 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2021 distributable amount | | | | 1,452,388 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0 | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. | | | 0 | |
| f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 | | | | 30,141,798 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) | 0 | | | |
| 9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2017 | | | | |
| b Excess from 2018 | | | | |
| c Excess from 2019. | | | | |
| d Excess from 2020 | | | | |
| e Excess from 2021 | | | | |

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|---|-----------|
| a <i>Paid during the year</i> AMERICAN FRIENDS OF ITALY 439 S GOVERNOR PRINTZ BLVD ESSINGTON, PA 19029 | | P C | DIRECTOR MATCHING GRANT FOR GENERAL SUPPORT | 30,000 |
| AMERICAN FRIENDS OF LEIPZIG BACH-ARCHIV 11A MOUNT AUBURN STREET CAMBRIDGE, MA 02138 | | P C | DIRECTOR MATCHING GRANT FOR GENERAL SUPPORT | 30,000 |
| AMERICAN SCHOOL OF CLASSICAL STUDIES IN ATHENS 6-8 CHARLTON STREET PRINCETON, NJ 08540 | | P C | PURCHASE OF PROPERTY IN ATHENS FOR EXCAVATION | 1,800,000 |
| AMERICAN SOCIETY OF PAPYROLOGISTS - DUKE UNIVERSITY 233 ALLEN BUILDING PO BOX 90103 DURHAM, NC 27708 | | P C | DIRECTOR MATCHING GRANT FOR GENERAL SUPPORT | 30,000 |
| BACH ARCHIVE LEIPZIG THOMAKIRCHHOF 15-16 LEIPZIG 04109 GM | | N C | SUPPORT OF RESEARCH AND PUBLICATIONS THE LIBRARY ACQUISITIONS AND COLLECTION | 155,000 |
| BACH ARCHIVE LEIPZIG THOMAKIRCHHOF 15-16 LEIPZIG 04109 GM | | N C | SUPPORT CPEB CONCERT DURING THE BACHFEST LEIPZIG 2022 | 40,000 |
| BOSTON EARLY MUSIC FESTIVAL 43 THORNDIKE STREET SUITE 302 CAMBRIDGE, MA 02138 | | P C | DIRECTOR MATCHING GRANT FOR GENERAL SUPPORT | 20,000 |
| FOUNDING FATHERS PAPERS INC ROBERTSON HALL/WASHINGTON PROSPECT STREETS PRINCETON UNIVERSITY PRINCETON, NJ 08544 | | P C | GENERAL OPERATING SUPPORT | 673,000 |
| GEORGE EASTMAN MUSEUM MOTION PICTURE DEPARTMENT ROCHESTER, NY 14607 | | P C | SUPPORT FOR THE MOTION PICTURE DEPARTMENT | 957,109 |
| INTERNATIONAL MOZARTEUM FOUNDATION SCHWARZSTRASSE 26 SALZBURG 5020 AU | | N C | SUPPORT OF STAFF SALARIES AND GENERAL EXPENSES OF THE DIGITAL MOZART EDITION | 1,700,000 |
| ISTITUTO PACKARD PER I BENI CULTURALI VIA PALO 25 PISA 56126 IT | | N C | SUPPORT HERCULANEUM CONSERVATION PROJECT | 2,299,400 |
| ISTITUTO PACKARD PER I BENI CULTURALI VIA PALO 25 PISA 56126 IT | | N C | SUPPORT ADMINISTRATIVE AND LEGAL COSTS FOR 2022 | 286,000 |
| ISTITUTO PACKARD PER I BENI CULTURALI VIA PALO 25 PISA 56126 IT | | N C | SUPPORT ACTIVITIES RELATED TO THE "TRAPEZIUM" LAND, ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM | 406,800 |
| MARLBORO SCHOOL OF MUSIC 1528 WALNUT STREET PHILADELPHIA, PA 19102 | | P C | DIRECTOR MATCHING GRANT FOR GENERAL SUPPORT | 30,000 |
| NORTH CAROLINA BOTANICAL GARDEN FOUNDATION 100 OLD MASON FARM ROAD CHAPEL HILL, NC 27517 | | P C | DIRECTOR MATCHING GRANT FOR GENERAL SUPPORT | 15,000 |
| OPERA SAN JOSE 2149 PARAGON DRIVE SAN JOSE, CA 95131 | | P C | GENERAL OPERATING SUPPORT | 300,000 |
| PRESIDENT & FELLOWS OF HARVARD COLLEGE 124 MOUNT SUBURN ST CAMBRIDGE, MA 02138 | | P C | DIRECTOR MATCHING GRANT FOR GENERAL SUPPORT | 6,000 |
| REGENTS OF THE UNIVERSITY OF CALIFORNIA UCLA FILM ARCHIVE 1015 NORTH CAHUENGA BOULEVARD HOLLYWOOD, CA 90038 | | P C | SUPPORT FOR PRESERVATION FOR THE HEARST NEWSREEL COLLECTION | 100,000 |
| REGENTS OF THE UNIVERSITY OF CALIFORNIA UCLA FILM ARCHIVE 1015 NORTH | | P C | SUPPORT FOR FILM PRESERVATION | 250,000 |

| | | | | |
|--|--|-----|---|-----------|
| CAHUENGA BOULEVARD HOLLYWOOD,CA 90038 | | | | |
| REGENTS OF THE UNIVERSITY OF CALIFORNIA UCLA FILM ARCHIVE 1015 NORTH CAHUENGA BOULEVARD HOLLYWOOD,CA 90038 | | PC | SUPPORT OF UCLA FILM PRESERVATION WORK BY UCLA FILM & TELEVISION ARCHIVE 7/1/21-6/30/22 | 100,000 |
| STANFORD THEATRE FOUNDATION 300 SECOND STREET LOS ALTOS,CA 94022 | | POF | STANFORD THEATRE GENERAL OPERATING EXPENSES | 650,000 |
| Total | | | ▶ 3a | 9,878,309 |
| b <i>Approved for future payment</i> OXFORD UNIVERSITY WELLINGTON SQUARE OXFORD OX1 2JD UK | | PC | SUPPORT THE CULTURES OF KNOWLEDGE PROJECT | 420,000 |
| Total | | | ▶ 3b | 420,000 |

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------|---------|-----------------------|---------------------|---------------------------------------|
| AUDIT/TAX SERVICES | 108,450 | 3,254 | 0 | 80,617 |

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended by Grantee | Any Diversion by Grantee? | Dates of Reports by Grantee | Date of Verification | Notes |
|---|---|------------|--------------|--|----------------------------|---------------------------|---|----------------------|--|
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2002-04-25 | 385,000 | RENOVATION OF HISTORIC CONCERT HALL IN LEIPZIG, GERMANY. | 385,000 | NONE | 2003,2004,2005,2007,2008,2009,2011,2012,2014,2016,2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2003-03-10 | 400,000 | HISTORICAL RESEARCH, CONSERVATION AND PUBLICATION OF MUSIC BY BACH. | 400,000 | NONE | 2004,2005,2006,2007,2008,2009,2010,2011,2012,2014,2016,2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2004-04-29 | 310,000 | HISTORICAL RESEARCH, CONSERVATION AND PUBLICATION OF MUSIC BY BACH. | 310,000 | NONE | 2005,2006,2007,2008,2009,2011,2012,2014,2016,2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2007-11-05 | 1,100,000 | RENOVATION OF HISTORIC CONCERT HALL IN LEIPZIG, GERMANY. | 1,100,000 | NONE | 2008,2009,2010,2011,2012,2014,2016,2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2011-03-08 | 171,000 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | 171,000 | NONE | 2011,2012,2013,2014,2016,2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2013-03-01 | 229,000 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | 211,912 | NONE | 2014,2015,2016,2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2015-04-08 | 110,500 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | 95,865 | NONE | 2016,2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2016-07-20 | 117,000 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | 103,683 | NONE | 2017,2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2017-04-19 | 153,800 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | 97,462 | NONE | 2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2018-05-01 | 140,000 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | 83,978 | NONE | 2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2020-05-04 | 140,000 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | | NONE | 2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2021-03-08 | 155,000 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | | NONE | | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BACH ARCHIVE LEIPZIG | THOMASKIRCHHOF 15-16 LEIPZIG GM 04109 | 2021-11-19 | 40,000 | RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS. | | NONE | | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BRITISH SCHOOL AT ROME | VIA GRAMSCI 61 ROME 00197 IT | 2000-04-28 | 1,000,000 | EXPANSION AND RENOVATION OF THE LIBRARY. | 1,000,000 | NONE | 2001,2002,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013,2014,2016,2018,2019 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BRITISH SCHOOL AT ROME | VIA GRAMSCI 61 ROME 00197 IT | 2002-04-16 | 425,000 | EXPANSION AND RENOVATION OF THE LIBRARY. | 425,000 | NONE | 2002,2003,2004,2005,2007,2008,2009,2010,2011,2012,2013,2014,2016,2018,2019 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| BRITISH SCHOOL AT ROME | VIA GRAMSCI 61 ROME 00197 IT | 2003-02-17 | 500,000 | EXPANSION AND RENOVATION OF THE LIBRARY. | 500,000 | NONE | 2004,2005,2007,2008,2009,2010,2011,2012,2013,2014,2016,2018,2019 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| INTERNATIONAL MOZARTFESTIVAL FOUNDATION | SCHWARZSTRASSE 26 SALZBURG 5020 AU | 2001-11-30 | 3,000,000 | SUPPORT FOR ENDOING THE DIGITAL EDITION OF MOZART. | 402,319 | NONE | 2002,2003,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013,2014,2015,2016,2018 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| INTERNATIONAL MOZARTFESTIVAL FOUNDATION | SCHWARZSTRASSE 26 SALZBURG 5020 AU | 2019-06-04 | 2,000,000 | SUPPORT FOR ENDOING THE DIGITAL EDITION OF MOZART. | 1,904,000 | NONE | 2019,2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| INTERNATIONAL MOZARTFESTIVAL FOUNDATION | SCHWARZSTRASSE 26 SALZBURG 5020 AU | 2021-12-20 | 1,700,000 | SUPPORT FOR THE DIGITAL EDITION. | | NONE | | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2014-09-16 | 650,000 | CONSERVATION AND RELATED ACTIVITIES AT THE TOWN OF HERCULANEUM. | 650,000 | NONE | 2014,2015,2016,2017,2018,2019,2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2018-05-08 | 475,000 | FUNDS TO PURCHASE LAND AND BUILDINGS ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM. | 475,000 | NONE | 2018,2019,2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2018-10-29 | 205,000 | CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM. | 123,868 | NONE | 2018,2019,2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2019-08-16 | 530,000 | CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM. | 311,831 | NONE | 2018,2019,2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2019-08-16 | 1,500,000 | CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM. | 1,500,000 | NONE | 2019,2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2021-01-10 | 750,000 | FUNDS IN SUPPORT OF PROJECT ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM. | 750,000 | NONE | 2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2021-07-27 | 555,000 | FUNDS TO PURCHASE LAND AND BUILDINGS ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM. | 295,198 | NONE | 2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2021-07-27 | 130,000 | CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM. | 37,869 | NONE | 2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2021-12-20 | 994,400 | CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM. | | NONE | 2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2021-12-20 | 406,800 | CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM. | | NONE | 2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| ISTITUTO PACKARD PERI BENE CULTURALI | VIA PALO 25 PISA 56126 IT | 2021-12-20 | 156,000 | CONSERVATION AND RELATED ACTIVITIES AT HERCULANEUM. | | NONE | 2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| SAKON ACADEMY OF SCIENCES | KARL TAUCHNITZSTRASSE 1 LEIPZIG GM 04107 | 2017-10-25 | 220,000 | BACH REPERTORIUM RESEARCH PROJECT. | 220,000 | NONE | 2018,2019,2020 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| STANFORD THEATRE FOUNDATION | 300 SECOND STREET LOS ALTOS, CA 94022 | 2021-01-15 | 200,000 | STANFORD THEATRE GENERAL OPERATING EXPENSES. | 200,000 | NONE | | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| STANFORD THEATRE FOUNDATION | 300 SECOND STREET LOS ALTOS, CA 94022 | 2021-09-05 | 200,000 | STANFORD THEATRE GENERAL OPERATING EXPENSES. | 200,000 | NONE | | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| STANFORD THEATRE FOUNDATION | 300 SECOND STREET LOS ALTOS, CA 94022 | 2021-12-20 | 250,000 | STANFORD THEATRE GENERAL OPERATING EXPENSES. | | NONE | | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| THE CYPRUS INSTITUTE | 20 KOSTANTINOU KENOS NICOSIA CY | 2020-09-16 | 75,000 | SUPPORT OF RESEARCH FOR KENOS SEAWAYS PROJECT. | 75,000 | NONE | 2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| UNIVERSITY OF CAMBRIDGE | TRINITY LANE CAMBRIDGE UK | 2020-09-16 | 75,000 | SUPPORT OF RESEARCH FOR KENOS SEAWAYS PROJECT. | 36,825 | NONE | 2020,2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| STANFORD THEATRE FOUNDATION | 300 SECOND STREET LOS ALTOS, CA 94022 | 2020-08-03 | 150,000 | STANFORD THEATRE GENERAL OPERATING EXPENSES. | 150,000 | NONE | 2021 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |
| UNIVERSITY OF WUERZBURG | ZENTRALVERWALTUNG REFERAT V / 4 SANDERBERG 97070 GM | 2014-01-13 | 240,000 | MOZART LETTERS TRANSLATION PROJECT. | 240,000 | NONE | 2015,2016,2017,2018,2019 | | TO THE KNOWLEDGE OF PHIL AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY. |

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Identifier | Return Reference | Explanation |
|---|---|---|
| | FORM 990-PF, PART VII-B, LINE 1 (3) AND (4) | THE LAW FIRM OF FINCH MONTGOMERY WRIGHT PC, 350 CAMBRIDGE AVENUE, SUITE 175, PALO ALTO, CA 94306, WAS PAID \$62,185 FOR LEGAL SERVICES AND REIMBURSEMENT OF RELATED EXPENSES TO THE FOUNDATION IN 2021. BARBARA P. WRIGHT IS AN OFFICER, SECRETARY OF THE FOUNDATION, AND IS A PARTNER OR OWNER OF THE LAW FIRM. SHE RECEIVES NO FEES FOR SERVICES IN HER CAPACITY AS AN OFFICER. THE BOARD APPROVED, BY RESOLUTION, COMPENSATION FOR MRS. WRIGHT'S SERVICES, AND THE REASONABLENESS OF THE BILLING RATES. MRS. WRIGHT IS NOT A MEMBER OF THE BOARD AND CANNOT VOTE. |
| STATEMENT REGARDING CONTROLLED ENTITIES | FORM 990-PF, PART VII-A, LINE 11 | ISITUTO PACKARD PER I BENI CULTURALIVIA PASQUALE PAOLI, 25PISA PL, ITALY 56126AMOUNT OF GRANT TRANSFERRED \$0EXCESS BUSINESS HOLDINGS NO |
| | TANGIBLE PROPERTY REGULATIONS | SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTIONTAXPAYER IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER TREAS. REG. 1.263(A)-1(F) FOR ALL ELIGIBLE AMOUNTS PAID OR INCURRED DURING THE TAXABLE YEAR.SECTION 1.263(A)-3(N) CAPITALIZATION ELECTIONTAXPAYER HEREBY ELECTS TO CAPITALIZE REPAIR AND MAINTENANCE COSTS UNDER TREAS. REG. 1.263(A)-3(N). THE COSTS WERE INCURRED DURING THE TAXABLE YEAR IN THE ELECTING TAXPAYER'S TRADE OR BUSINESS AND THE ELECTING TAXPAYER TREATS SUCH COSTS AS CAPITAL EXPENDITURES ON ITS BOOKS AND RECORDS. |
| | STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1.351-3(A) | STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1.351-3(A)(1) THE TRANSFEREE CORPORATION IS RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L.P., A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS. (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES.(3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$640,033 AND AN AGGREGATE BASIS OF \$640,033 IMMEDIATELY BEFORE THE EXCHANGE. PROPERTY TRANSFERRED: CASHDATE: VARIOUSFAIR MARKET VALUE: \$640,033AGGREGATE BASIS: \$640,033(4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE. |
| | FORM 926, SUPPLEMENTAL PART III INFORMATION REQUIRED TO BE REPORTED | (1) NAME OF TRANSFEROR: THE PACKARD HUMANITIES INSTITUTE EIN: 94-3038401 ADDRESS: 300 SECOND STREET, LOS ALTOS, CA 94022 NAME OF TRANSFEREE: RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L.P. ADDRESS: 190 ELGIN AVENUE, GRAND CAYMAN, CAYMAN ISLANDS (2) DURING THE YEAR ENDED DECEMBER 31, 2021, THE PACKARD HUMANITIES INSTITUTE TRANSFERRED \$640,033 TO RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L.P.(3) IN THE TAXABLE YEAR ENDED DECEMBER 31, 2021, THE PACKARD HUMANITIES INSTITUTE, A U.S. PERSON, CONTRIBUTED CASH TO RIVERSTONE GLOBAL ENERGY AND POWER INVESTORS, L.P., A FOREIGN CORPORATION, PURSUANT TO 26 USC 351 IN EXCHANGE FOR AN INDIRECT INTEREST IN THE FOREIGN CORPORATION. THE PACKARD HUMANITIES INSTITUTE DID NOT RECEIVE ANY OTHER SECURITIES OR PROPERTY DURING THE EXCHANGE. THE PACKARD HUMANITIES INSTITUTE DID NOT ASSUME ANY LIABILITIES DURING THE EXCHANGE. (4) PROPERTY TRANSFERRED DURING THE EXCHANGE: (I) ACTIVE TRADE OR BUSINESS PROPERTY: NONE (II) STOCK OR SECURITIES: NONE (III) DEPRECIATED PROPERTY: NONE (IV) PROPERTY NOT TRANSFERRED FOR USE IN THE ACTIVE CONDUCT OF A TRADE OR BUSINESS: NONE (V) PROPERTY TRANSFERRED UNDER COMPULSION: NONE (VI) CERTAIN INELIGIBLE PROPERTY: NONE (VII) OTHER PROPERTY THAT IS INELIGIBLE PROPERTY: NONE (VIII) RESERVED (5) THE PACKARD HUMANITIES INSTITUTE DID NOT TRANSFER PROPERTY OF A FOREIGN BRANCH WITH PREVIOUSLY DEDUCTED LOSSES SUBJECT TO THE RULES OF TREAS. REG. SEC. 1.367 (A)-6T, DURING THE EXCHANGE.(6) THE EXCHANGE BETWEEN THE PACKARD HUMANITIES INSTITUTE AND RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L.P., IS NOT A TRANSFER OF ASSETS DESCRIBED IN I.R.C. SECTION 361(A) OR (B). |
| | STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1.351-3(A) | STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1.351-3(A)(1) THE TRANSFEREE CORPORATION IS BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS V, L.P (OFFSHORE), A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS. (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES.(3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$283,206 AND AN AGGREGATE BASIS OF \$283,206 IMMEDIATELY BEFORE THE EXCHANGE. PROPERTY TRANSFERRED: CASHDATE: VARIOUSFAIR MARKET VALUE: \$283,206AGGREGATE BASIS: \$283,206 (4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE. |
| | FORM 926, SUPPLEMENTAL PART III INFORMATION REQUIRED TO BE REPORTED | (1) NAME OF TRANSFEROR: THE PACKARD HUMANITIES INSTITUTE EIN: 94-3038401 ADDRESS: 300 SECOND STREET, LOS ALTOS, CA 94022 NAME OF TRANSFEREE: BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS V, L.P (OFFSHORE) ADDRESS: P.O. BOX 1034 HARBOUR PLACE, GRAND CAYMAN, CAYMAN ISLANDS (2) DURING THE YEAR ENDED DECEMBER 31, 2020, THE PACKARD HUMANITIES INSTITUTE TRANSFERRED \$283,206 TO BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS V, L.P (OFFSHORE)(3) IN THE TAXABLE YEAR ENDED DECEMBER 31, 2020, THE PACKARD HUMANITIES INSTITUTE, A U.S. PERSON, CONTRIBUTED CASH TO BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS V, L.P (OFFSHORE), A FOREIGN CORPORATION, PURSUANT TO 26 USC 351 IN EXCHANGE FOR AN INDIRECT INTEREST IN THE FOREIGN CORPORATION. THE PACKARD HUMANITIES INSTITUTE DID NOT RECEIVE ANY OTHER SECURITIES OR PROPERTY DURING THE EXCHANGE. THE PACKARD HUMANITIES INSTITUTE DID NOT ASSUME ANY LIABILITIES DURING THE EXCHANGE. (4) PROPERTY TRANSFERRED DURING THE EXCHANGE: (I) ACTIVE TRADE OR BUSINESS PROPERTY: NONE (II) STOCK OR SECURITIES: NONE (III) DEPRECIATED PROPERTY: NONE (IV) PROPERTY NOT TRANSFERRED FOR USE IN THE ACTIVE CONDUCT OF A TRADE OR BUSINESS: NONE (V) PROPERTY TRANSFERRED UNDER COMPULSION: NONE (VI) CERTAIN INELIGIBLE PROPERTY: NONE (VII) OTHER PROPERTY THAT IS INELIGIBLE PROPERTY: NONE (VIII) RESERVED (5) THE PACKARD HUMANITIES INSTITUTE DID NOT TRANSFER PROPERTY OF A FOREIGN BRANCH WITH PREVIOUSLY DEDUCTED LOSSES SUBJECT TO THE RULES OF TREAS. REG. SEC. 1.367 (A)-6T, DURING THE EXCHANGE. (6) THE EXCHANGE BETWEEN THE PACKARD HUMANITIES INSTITUTE AND BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS V, L.P (OFFSHORE), IS NOT A TRANSFER OF ASSETS DESCRIBED IN I.R.C. SECTION 361(A) OR (B). |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|----------------------------|------------------------|-------------------------------|
| HEWLETT PACKARD CO | 21,458,716 | 21,458,716 |
| EXCHANGE TRADED FUNDS | 64,768,950 | 64,768,950 |
| TWITTER, INC | 11,888,742 | 11,888,742 |
| HEWLETT PACKARD ENTERPRISE | 8,983,381 | 8,983,381 |
| DXC TECHNOLOGY | 3,992,848 | 3,992,848 |
| MICRO FOCUS INTERNATIONAL | 1,122,957 | 1,122,957 |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|----------------------|--------------------------|-------------|-------------------------------------|
| LIMITED PARTNERSHIPS | FMV | 22,629,948 | 22,629,948 |
| GOLD | FMV | 144,752,587 | 144,752,587 |
| SILVER | FMV | 22,038,645 | 22,038,645 |

TY 2021 IRS 990 e-File Render**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|--------------------------------|--------------------|--------------------------|-------------|-------------------------------|
| OFFICE FURNITURE AND EQUIPMENT | 2,673,861 | 2,588,830 | 85,031 | 85,031 |
| COMPUTER HARDWARE/SOFTWARE | 566,809 | 491,488 | 75,321 | 75,321 |
| LIBRARY | 9,077 | 9,077 | 0 | |
| LAND | 15,418,800 | 0 | 15,418,800 | 15,418,800 |
| BUILDING | 180,144,152 | 27,231,133 | 152,913,019 | 152,913,019 |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------|--------|-----------------------|---------------------|---------------------------------------|
| GENERAL LEGAL FEES | 79,753 | 2,393 | 0 | 77,987 |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|-------------------------------------|--------------------------------|--------------------------|---------------------------------|
| ASSETS HELD FOR CHARITABLE PURPOSES | 8,547,825 | 8,547,825 | 8,547,825 |
| ART AND FILM COLLECTIONS | 22,023,837 | 22,064,054 | 22,064,054 |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Description | Amount |
|-----------------|------------|
| UNREALIZED LOSS | 58,070,690 |

TY 2021 IRS 990 e-File Render**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| PHOTOCOPYING | 1,213 | 0 | 0 | 1,213 |
| INSURANCE | 275,921 | 8,278 | 0 | 267,644 |
| COMPUTER EXPENSES | 207,712 | 0 | 0 | 207,712 |
| BOOKS & SUBSCRIPTIONS | 17,907 | 0 | 0 | 17,907 |
| MISCELLANEOUS EXPENSES | 2,237 | 0 | 0 | 2,133 |
| STORAGE COSTS | 61,504 | 0 | 0 | 61,504 |
| MEMBERSHIPS & DUES | 3,817 | 0 | 0 | 4,077 |
| ADVERTISING | 31,462 | 0 | 0 | 33,582 |
| SUPPLIES & POSTAGE | 60,776 | 0 | 0 | 60,762 |
| CONTRACTORS | 438,568 | 0 | 0 | 448,534 |
| STAFF DEVELOPMENT | 3,951 | 0 | 0 | 3,951 |
| OPERATING EXPENSES | 0 | 0 | 0 | -293 |
| PRINTING COST FOR BOOKS | 167,875 | 0 | 0 | 173,475 |
| PARTNERSHIP EXPENSES | 0 | 649,917 | 0 | 0 |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|--------------------|--------------------------------|-----------------------|---------------------|
| PARTNERSHIP INCOME | 0 | 23,205 | |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|----------------|--------------------------------|--------------------------|
| DEFERRED TAXES | 2,372,426 | 1,546,825 |

TY 2021 IRS 990 e-File Render**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------|---------|-----------------------|---------------------|---------------------------------------|
| CONSULTANTS/RESEARCHERS | 890,991 | 0 | 0 | 845,668 |
| INVESTMENT CUSTODY FEES | 348,669 | 348,669 | 0 | 0 |
| MUSIC EDITING | 140,438 | 0 | 0 | 142,311 |
| PHOTOGRAPHY | 367 | 0 | 0 | 367 |
| TRANSLATING | 1,852 | 0 | 0 | 1,852 |

TY 2021 IRS 990 e-File Render

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------------|---------|-----------------------|---------------------|---------------------------------------|
| CA FILING FEES | 270 | 0 | 0 | 270 |
| MA FILING FEES | 405 | 0 | 0 | 405 |
| SALES TAX/PROPERTY TAX | 119,163 | 0 | 0 | 119,274 |
| EXCISE TAX | 554,626 | 0 | 0 | 0 |