Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
THE BULLITT FOUNDATION

A Employer identification number
91-6027795

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1501 EAST MADISON STREET 600

B Telephone number (see instructions)
(206) 343-0807

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 981224013

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 60,942,002

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	634,700			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	843,901	850,410		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-269,815			
	b	Gross sales price for all assets on line 6a 25,197,197				
	7	Capital gain net income (from Part IV, line 2)		19,783		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	12,157	-8,912		
	12	**Total.** Add lines 1 through 11	1,220,943	861,281		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	459,658	58,471		401,187
	14	Other employee salaries and wages	598,545	0		601,327
	15	Pension plans, employee benefits	302,253	16,305		276,445
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	50,230	2,763		44,579
	c	Other professional fees (attach schedule)	375,672	110,166		268,975
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	40,335	11,407		16,517
	19	Depreciation (attach schedule) and depletion	3,538	0		
	20	Occupancy	115,777	0		115,777
	21	Travel, conferences, and meetings	6,286	0		6,286
	22	Printing and publications	1,115	0		1,175
	23	Other expenses (attach schedule)	97,530	17,463		97,553
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,050,939	216,575		1,829,821
	25	Contributions, gifts, grants paid	4,663,641			4,643,641
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,714,580	216,575		6,473,462
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-5,493,637			
	b	**Net investment income** (if negative, enter -0-)		644,706		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	449,357	247,524	247,524
	2	Savings and temporary cash investments	374,053	369,475	369,475
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,486	3,953	3,953
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,313,149	4,101,272	4,101,272
	c	Investments—corporate bonds (attach schedule)	30,108,139	26,206,148	26,206,148
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,020,777	2,728,162	2,728,162
	14	Land, buildings, and equipment: basis ▶ 265,123			
		Less: accumulated depreciation (attach schedule) ▶ 265,122	3,539	1	1
	15	Other assets (describe ▶)	27,120,106	27,285,467	27,285,467
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	65,390,606	60,942,002	60,942,002
Liabilities	17	Accounts payable and accrued expenses	189,205	184,754	
	18	Grants payable	50,000	70,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	239,205	254,754	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	65,151,401	60,687,248	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	65,151,401	60,687,248	
	30	**Total liabilities and net assets/fund balances** (see instructions)	65,390,606	60,942,002	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	65,151,401
2	Enter amount from Part I, line 27a	2	-5,493,637
3	Other increases not included in line 2 (itemize) ▶	3	1,029,484
4	Add lines 1, 2, and 3	4	60,687,248
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	60,687,248

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	METROPOLITAN REAL ESTATE PARTNERS GLOBAL II-T, LP	P	2019-01-01	2021-12-31
c	LEGACY VENTURE IV	P	2019-01-01	2021-12-31
d	EQUILIBRIUM PARTNERS I LB	P	2019-01-01	2021-12-31
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,921,277		27,191,092	-269,815
b	21,039			21,039
c	207,229			207,229
d	61,330			61,330
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-269,815
b				21,039
c				207,229
d				61,330
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	19,783
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	8,961
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,961
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	67,535
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	67,535
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	58,574
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 58,574 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ WWW.BULLITT.ORG			
14	The books are in care of ▶ SALLEY ANDERSON Telephone no. ▶ (206) 343-0807			
	Located at ▶ 1501 EAST MADISON STREET SEATTLE WA ZIP+4 ▶ 98122			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DENIS HAYES 1501 E MADISON STREET 600 SEATTLE, WA 98122	CHAIR & CEO 35.00	209,555	48,143	0
SALLEY ANDERSON 1501 E MADISON STREET 600 SEATTLE, WA 98122	CFO & TREASURER 40.00	250,103	47,776	650
JESSIE WOOLLEY-WILSON 1501 E MADISON STREET 600 SEATTLE, WA 98122	VICE CHAIR 1.00	0	0	0
ROB PENA 1501 E MADISON STREET 600 SEATTLE, WA 98122	SECRETARY 1.00	0	0	0
HARRIET S BULLITT 1501 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 1.00	0	0	0
ERIM GOMEZ 1501 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 1.00	0	0	0
MARTHA KONGSGAARD 1501 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 1.00	0	0	0
MARK EDLEN 1501 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 1.00	0	0	0
LISA GRAUMLICH 1501 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 1.00	0	0	0
PAUL SCHWER 1501 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 1.00	0	0	0
HOWARD FRUMKIN 1501 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEVEN WHITNEY 1501 E MADISON 600 SEATTLE,WA 98122	SENIOR PROGRAM OFFIC 40.00	183,350	41,681	0
NEELIMA SHAH 1501 E MADISON 600 SEATTLE,WA 98122	SENIOR PROGRAM OFFIC 40.00	159,839	36,192	0
RASHAD MORRIS 1501 E MADISON 600 SEATTLE,WA 98122	SENIOR PROGRAM OFFIC 40.00	159,644	28,755	0
MARY MCNAIR 1501 E MADISON 600 SEATTLE,WA 98122	GRANTS ADMINISTRATOR 40.00	100,369	33,208	129

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TRACY STANTON 1534 MADRONA DRIVE SEATTLE,WA 98101	PROJECT DIRECTOR	92,395
ROB K HARMON & COMPANY PO BOX 2777 VASHON,WA 98070	ENVIRONMENTAL CONSULTING	75,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE BULLITT FOUNDATION PAID $133,000 IN 2021 FOR CHARITABLE ACTIVITIES PRIMARILY RELATED TO EDUCATION.THIS INCLUDES A DOCENT WHO GIVE BUILDING TOURS TO ORGANIZATIONS WHO ARE INTERESTED IN IMPLEMENTING SOME OF THE BULLITT CENTER FEATURES AND TO STUDENTS FOR A GENERAL ENVIRONMENTAL EDUCATION. IN 2021 THE DOCENT CONDUCTED VIRTUAL REALITY TOURS AS IN PERSON TOURS WEREN'T POSSIBLE. SHE WORKS 15 HOURS PER WEEK FOR 750 HOURS A YEAR. A TECHNICAL MARKETING COMMUNICATIONS MANAGER ISSUES TECHNICAL WHITEPAPERS ON THE MAJOR SYSTEMS OF THE BULLITT CENTER AND FIELDS TECHNICAL QUESTIONS. HE WORKS 10 HOURS PER WEEK FOR 500 HOURS PER YEAR.AN ENERGY SYSTEM EXPERT EDUCATED INVESTORS AND OTHER BUILDING OWNERS HOW TO FINANCIALLY BENEFIT FROM RETROFITTING THEIR BUILDINGS TO INCLUDE SOME OF THE BULLITT CENTER FEATURES AND DRASTICALLY REDUCE THEIR ENERGY CONSUMPTION. HE WORKS 10 HOURS PER WEEK FOR 500 HOURS PER YEAR.	133,000
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	32,206,931
b	Average of monthly cash balances			1b	670,959
c	Fair market value of all other assets (see instructions)			1c	3,020,777
d	**Total** (add lines 1a, b, and c)			1d	35,898,667
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	35,898,667
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	538,480
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	35,360,187
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	1,768,009

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	1,768,009
2a	Tax on investment income for 2021 from Part V, line 5	2a	8,961		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	3,646		
c	Add lines 2a and 2b			2c	12,607
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,755,402
4	Recoveries of amounts treated as qualifying distributions			4	12,157
5	Add lines 3 and 4			5	1,767,559
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	1,767,559

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,767,559
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. 2,700,845				
b From 2017. 540,441				
c From 2018. 2,631,120				
d From 2019. 5,760,905				
e From 2020. 6,622,663				
f **Total** of lines 3a through e	18,255,974			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 6,473,462				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,767,559
e Remaining amount distributed out of corpus	4,705,903			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22,961,877			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	30,000			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	2,670,845			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	20,261,032			
10 Analysis of line 9:				
a Excess from 2017 540,441				
b Excess from 2018 2,631,120				
c Excess from 2019. . . . 5,760,905				
d Excess from 2020 6,622,663				
e Excess from 2021 4,705,903				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE BULLITT FOUNDATION
1501 EAST MADISON STREET 600
SEATTLE,WA 98122
(206) 343-0807

b The form in which applications should be submitted and information and materials they should include:

SEE THE WEBSITE BULLITT.ORG/GRANTMAKING FOR THE GRANTMAKING PROCESS

c Any submission deadlines:

SUBMISSION DEADLINES ARE MAY 1 AND NOVEMBER 1.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GEOGRAPHICAL RESTRICTIONS - LIMITED TO THE PACIFIC NORTHWEST CHARITABLE FIELD RESTRICTIONS - LIMITED TO ENVIRONMENTAL GENERAL RESTRICTIONS - AWARDS WILL GENERALLY ONLY BE MADE TO 501(C)(3) ORGANIZATIONS

Part Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
1000 FRIENDS OF OREGON 133 SW SECOND AVENUE SUITE 201 PORTLAND,OR 97204		PC	FOR GENERAL OPERATING SUPPORT.	40,000
350 PDX 1820 NE 21ST AVE PORTLAND,OR 97214		PC	TO OPPOSE POLICIES THAT ALLOW THE INSTALLATION OF FOSSIL FUEL INFRASTRUCTURE IN PORTLAND'S NEW CONSTRUCTION.	45,000
350 SEATTLE 5031 UNIVERSITY WAY NE SEATTLE,WA 98105		PC	FOR GENERAL SUPPORT.	100,000
350ORG PO BOX 843004 BOSTON,MA 02284		PC	MATCHING GRANTS	300
501 COMMONS 1200 12TH AVE S 1101 SEATTLE,WA 98144		PC	MATCHING GRANTS	4,500
ALLIANCE FOR GUN RESPONSIBILITY PO BOX 4187 SEATTLE,WA 98194		PC	MATCHING GRANTS	300
AMERICAN FARMLAND TRUST 1150 CONNECTICUT AVE STE 600 WASHINGTON,DC 20036		PC	FOR EFFORTS TO PROTECT EMERALD CORRIDOR FARMLAND FOR THE BENEFIT OF FARMERS, LOCAL ECONOMIES AND FOOD SYSTEMS.	35,000
AMERICAN RIVERS PO BOX 1234 BELLINGHAM,WA 98227		PC	AN EXIT GRANT FOR SUPPORT OF THE ORGANIZATION'S WORK TO CONSERVE AND RESTORE WATERSHEDS, RIVERS AND FLOODPLAINS IN THE EMERALD CORRIDOR.	50,000
ANIMAL DEFENSE LEGAL FUND 525 EAST COTATI AVENUE COTATI,CA 94931		PC	MATCHING GRANTS	300
AUDUBON SOCIETY OF PORTLAND 5151 NW CORNELL ROAD PORTLAND,OR 97210		PC	AN EXIT GRANT FOR SUPPORT OF THE ORGANIZATION'S URBAN CONSERVATION PROGRAMS.	50,000
AUDUBON WASHINGTON 5902 LAKE WASHINGTON BLVD S SEATTLE,WA 98118		PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION'S PUGET SOUND PROGRAM.	50,000
BLACK FARMERS COLLECTIVE 1114 31ST AVE S SEATTLE,WA 98144		PC	TO SUPPORT THE ORGANIZATIONAL DEVELOPMENT AND WATERING CAPABILITY AT YES FARM.	60,000
BLUEGREEN ALLIANCE FOUNDATION 2701 UNIVERSITY AVE SE SUITE 209 MINNEAPOLIS,MN 55414		PC	TO UNITE LABOR, ENVIRONMENTAL, AND EQUITY VOICES ON INTERSECTIONAL CAMPAIGNS TO PROMOTE RENEWABLES, INCREASE ENERGY EFFICIENCY IN BUILDINGS, AND DEMAND CLIMATE SMART INFRASTRUCTURE INVESTMENTS.	80,000
BREACH COLLECTIVE PO BOX 5291 EUGENE,OR 97405		PC	TO OPPOSE THE ONGOING OPERATIONS AND PROPOSED EXPANSION OF THE ZENITH OIL TERMINAL IN PORTLAND.	27,500
CALDERA ACTION PO BOX 31151 SANTA FE,NM 87594		PC	MATCHING GRANTS	3,000
CASCADE BICYCLE CLUB 7787 62ND AVE NE SEATTLE,WA 98115		PC	FOR CONTINUED SUPPORT FOR CASCADE BICYCLE CLUB TO ADVOCATE FOR INVESTMENTS IN BICYCLING AS A LOW-CARBON CLIMATE SOLUTION.	40,000
CASCADIA ACTION 1600 SE MORRISON ST 108 PORTLAND,OR 97214		PC	TO COLLECT AND ANALYZE AIR SAMPLES IN PORTLAND NEIGHBORHOODS AFFECTED BY INDUSTRIAL AIR POLLUTION.	5,000
CENTER FOR SUSTAINABLE ECONOMY PO BOX 393 WEST LINN,OR 97068		PC	TO PROMOTE POLICIES THAT REDUCE THE FINANCIAL RISKS OF FOSSIL FUEL INFRASTRUCTURE.	50,000
CENTER FOR SUSTAINABLE INFRASTRUCTURE 120 STATE AVE NE 303 OLYMPIA,WA 98501		PC	TO ADVANCE A NEW PARADIGM FOR INFRASTRUCTURE IN WASHINGTON STATE CALLED INDUSTRIAL SYMBIOSIS WHERE THE WASTE OF ONE ENTITY BECOMES A RESOURCE FOR ANOTHER.	50,000
CHIEF SEATTLE CLUB 410 2ND AVE EXTENSION SOUTH SEATTLE,WA 98104		PC	TO SUPPORT THE SOVEREIGNTY FARM AND GOOD MEDICINE CAF A TRADITIONAL FOODS CAF IN PIONEER SQUARE.	60,000
CITIZENS FOR A HEALTHY BAY 535 DOCK ST SUITE 213 TACOMA,WA 98402		PC	FOR GENERAL SUPPORT.	40,000
CITIZENS UTILITY BOARD 610 SW BROADWAY SUITE 400 PORTLAND,OR 97205		PC	TO SUPPORT STRONG IMPLEMENTATION OF THE OREGON CLIMATE ACTION PLAN	35,000
CLIMATE SOLUTIONS 1402 3RD AVENUE SUITE 1200 SEATTLE,WA 98101		PC	FOR BROAD PROGRAM SUPPORT TO ADVANCE AND SECURE CLIMATE POLICY IN WASHINGTON AND OREGON.	50,000
COLORADO STATE UNIVERSITY FOUNDATION 300 UNIVERSITY SERVICES CENTER FORT COLLINS,CO 80523		PC	TO SUPPORT THE SALAZAR CENTER'S THRIVING CITIES CHALLENGE CAPACITY BUILDING PROGRAM.	20,000
COLUMBIA RIVERKEEPER 407 PORTWAY SUITE 301 HOOD RIVER,OR 97031		PC	FOR SUPPORT OF THE ORGANIZATION'S WORK TO PREVENT POLLUTION DISCHARGES INTO THE COLUMBIA RIVER AND ASSOCIATED WATERWAYS IN THE PORTLAND/VANCOUVER METROPOLITAN REGION	35,000
COLUMBIA SLOUGH WATERSHED COUNCIL 7040 NE 47TH AVE PORTLAND,OR 97218		PC	FOR AN EXIT GRANT.	25,000
CONSERVATION NORTHWEST 1829 10TH AVE W SUITE B SEATTLE,WA 98119		PC	MATCHING GRANTS	125
DUWAMISH RIVER CLEANUP COALITION PO BOX 3885 SEATTLE,WA 98124		PC	FOR CONTINUED SUPPORT TO ADVOCATE FOR POLICIES AND PUBLIC INVESTMENTS THAT SUPPORT CLIMATE RESILIENCE IN THE DUWAMISH VALLEY.	70,000
EARTH ADVANTAGE INSTITUTE 623 SW OAK 300 PORTLAND,OR 97205		PC	TO ADVANCE ZERO NET ENERGY BUILDING CODES IN OREGON	40,000
EARTH CREATIVE 19545 45TH AVE NE LAKE FOREST PARK,WA 98155		PC	MATCHING GRANTS	5,000
EARTHCORPS 6310 NE 74TH STREET 201E SEATTLE,WA 98115		PC	FOR GENERAL SUPPORT.	15,000
EARTHGEN 4649 SUNNYSIDE AVENUE N SEATTLE,WA 98103		PC	FOR CONTINUED SUPPORT TO ADVANCE ENVIRONMENTAL SUSTAINABILITY IN WASHINGTON STATES SCHOOL FOOD SYSTEM	50,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO,CA 94111		PC	TO SUPPORT LEGAL ADVOCACY ON BEHALF OF NONPROFIT ENVIRONMENTAL ORGANIZATIONS IN THE PACIFIC NORTHWEST.	70,000
ECODISTRICTS 2716 SE 23RD AVE PORTLAND,OR 97202		PC	PAYMENT #2 - AN EXIT GRANT FOR BROAD PROGRAM SUPPORT IN THE PNW.	25,000
ECOJUSTICE CANADA SOCIETY 390 - 425 CARRALL STREET VANCOUVER,BRITISH COLUMBIA V6B 6E3 CA		PC - EQUIVALENCY DET	IN SUPPORT OF WORK IN THE VANCOUVER METROPOLITAN REGION, INCLUDING THE LOWER FRASER RIVER AND ESTUARY.	50,000
ECOTRUST 721 NW NINTH AVENUE 200 PORTLAND,OR 97209		PC	MATCHING GRANTS	5,000
EL MORRO AREA ARTS COUNCIL PO BOX 296 RAMAH,NM 87321		PC	MATCHING GRANTS	750
ENVIRONMENT OR RESEARCH & POLICY CENTER 1536 SE 11TH AVE PORTLAND,OR 97214		PC	A GENERAL SUPPORT EXIT GRANT.	25,000
ENVIRONMENTAL HEALTH NEWS 421 PARK STREET SUITE 4 CHARLOTTESVILLE,VA 22902		PC	MATCHING GRANTS	300
FEEST 605 SW 108TH ST SEATTLE,WA 98146		PC	TO SUPPORT YOUTH LEADING SCHOOL FOOD WORK IN SEATTLE PUBLIC SCHOOLS.	32,700
FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI,OH 452770053		PC	MATCHING GRANTS	5,000
FOOD FOREST COLLECTIVE 2337 18TH AVE S SEATTLE,WA 98144		PC	FOR THE SECOND YEAR OF A TWO YEAR EXIT GRANT AND FOR CONTINUED SUPPORT TO EXPAND AND BUILD THE CAPACITY OF THE FOOD FOREST COLLECTIVE.	40,000
FOREST PARK CONSERVANCY 833 SW 11TH AVE PORTLAND,OR 97205		PC	FOR THE SECOND YEAR OF A TWO YEAR EXIT GRANT IN THE FORM OF GENERAL SUPPORT.	10,000
FORTERRA 901 FIFTH AVESUITE 2200 SEATTLE,WA 98164		PC	FOR GENERAL SUPPORT.	55,000
FORTH MOBILITY FUND 2035 NW FRONT AVE SUITE 101 PORTLAND,OR 97209		PC	FOR AN EXIT GRANT OF GENERAL SUPPORT.	50,000
FRIENDS OF MISSOULA PARKS PO BOX 7051 MISSOULA,MT 59087		PC	MATCHING GRANTS	900
FRIENDS OF THE COLUMBIA GORGE 333 SW 5TH AVE SUITE 300 PORTLAND,OR 97204		PC	AS A TWO-PART CHALLENGE AND FINAL GENERAL SUPPORT GRANT FROM THE BULLITT FOUNDATION.	15,000
FRIENDS OF THE RIDGEFIELD NATIONAL WILDLIFE REFUGE 28908 NW MAIN AVE RIDGEFIELD,WA 98642		PC	TO STRENGTHEN THE CAPACITY OF THE ORGANIZATION.	20,000
FUNDERS' NETWORK FOR SMART GROWTH & LIVABLE COMMUNITIES 2000 PONCE DE LEON BLVD SUITE 600 CORAL GABLES,FL 33134		PC	TO INCREASE GRANTMAKING DOLLARS FOR TRANSPORTATION ADVOCACY AND THE NUMBER OF FOUNDATIONS SUPPORTING THIS WORK.	15,000
FUTUREWISE 816 SECOND AVENUE 200 SEATTLE,WA 98104		PC	GENERAL SUPPORT	100,000
GEORGIA STRAIT ALLIANCE 219-312 MAIN ST VANCOUVER,BRITISH COLUMBIA V6A 2T2 CA		PC - EQUIVALENCY DET	TO PROTECT AND ENHANCE ECOLOGICAL RESILIENCE IN BRITISH COLUMBIAS LOWER FRASER RIVER AND ESTUARY.	40,000
GOT GREEN 3518 S EDMUNDS ST SEATTLE,WA 98118		PC	TO SUPPORT COMMUNITY LEDCLIMATERESILIENCEPLANNINGAND EDUCATIONAL WORKSHOPS AT THE INTERSECTION OF CLIMATE JUSTICE, HEALTH, DISPLACEMENT AND EMERGENCY.	60,000
GRIST 1501 E MADISON ST SUITE 650 SEATTLE,WA 98122		PC	FOR CONTINUED SUPPORT TO BUILD A NETWORK OF ENVIRONMENTAL JOURNALISTS OF COLOR	5,000
HEALTHCARE WITHOUT HARM 12110 SUNSET HILLS RD SUITE 600 RESTON,VA 20190		PC	FOR CONTINUED SUPPORT FOR HEALTH CARE WITHOUT HARM TO WORK WITH HOSPITALS TO REDUCE GREENHOUSE GAS EMISSIONS ASSOCIATED WITH THEIR FOOD PURCHASING	50,000
HMONG ASSOCIATION OF WASHINGTON PO BOX 84601 SEATTLE,WA 98134		PC	FOR THE INTERGENERATIONAL HMONG VEGETABLE FARMERS VISIBILITY PROJECT.	40,000
HOUSING DEVELOPMENT CONSORTIUM OF SEATTLE-KING COUNTY 1326 FIFTH AVENUE SUITE 230 SEATTLE,WA 98101		PC	TO PROMOTE DEEP SUSTAINABILITY IN THE DESIGN AND CONSTRUCTION OF AFFORDABLE HOUSING.	65,000
HUB CYCLING 312 MAIN ST VANCOUVER,BRITISH COLUMBIA V6A2T2 CA		PC - EQUIVALENCY DET	FOR CONTINUED SUPPORT TO INCREASE BICYCLE RIDERSHIP BY CREATING A SAFE, CONNECTED, REGIONAL CYCLING NETWORK IN METRO VANCOUVER, BC	45,000
INSTITUTE FOR WASHINGTON'S FUTURE 2720 VALENCIA STREET BELLINGHAM,WA 98226		PC	TO ADVANCE ALTERNATIVE MODELS TO INDUSTRIAL AGRICULTURE THROUGH DEVELOPMENT OF COOPERATIVELY OWNED FARMS AND FOOD BUSINESSES IN SKAGIT AND WHATCOM COUNTIES.	50,000
INTERTWINE ALLIANCE FOUNDATION PO BOX 14039 PORTLAND,OR 97214		PC	TO CONDUCT A THOROUGH REVIEW AND UPDATE OF THE REGIONAL CONSERVATION STRATEGY AND ARTICULATE A 30-YEAR VISION FOR URBAN CONSERVATION IN THE GREATER PORTLAND METROPOLITAN REGION	35,000
INVESTIGATEWEST PO BOX 9574 SEATTLE,WA 98109		PC	FOR CONTINUED SUPPORT TO PURSUE DEEP-DIVE STORIES USING DATA AND FACTS THAT RESULT IN IMPACT ON POLICIES, PLACES, AND PEOPLE	50,000
KCTS 401 MERCER ST SEATTLE,WA 98109		PC	MATCHING GRANTS	300
KING FM 363 MERCER STREET SUITE 200 SEATTLE,WA 98109		PC	MATCHING GRANTS	100
LAKE CITY COLLECTIVE PO BOX 27391 SEATTLE,WA 98165		PC	TO EMPOWER AND IMPROVE SOCIAL AND ENVIRONMENTAL CONDITIONS IN THE LITTLE BROOK NEIGHBORHOOD.	40,000
LYNNWOOD ROTARY FOUNDATION 16905 TALBOT RD EDMONDS,WA 98026		PC	MATCHING GRANTS	500
MAKKAH MUSEUM 1880 BAYVIEW AVE NEAH BAY,WA 98357		PC	MATCHING GRANTS	500
MONTANA NATURAL HISTORY MUSEUM 120 HICKORY ST SUITE A MISSOULA,MT 59801		PC	MATCHING GRANTS	780
MUNICIPAL RESEARCH & SERVICE CENTER OF WA STATE 2601 4TH AVE SUITE 800 SEATTLE,WA 98121		PC	TO PROVIDE WASHINGTON MUNICIPALITIES TECHNICAL ASSISTANCE ON CLIMATE AND ENERGY POLICY	50,000
MY GREEN LAB CORP 728 AGATE STREET SAN DIEGO,CA 92109		PC	TO REDUCE THE HARMFUL ENVIRONMENTAL IMPACT OF SCIENTIFIC LABORATORIES OPERATING WITHIN THE EMERALD CORRIDOR.	50,000
NATIONAL CAUCUS OF ENVIRONMENTAL LEGISLAT 1100 17TH STREET NW SUITE 600 WASHINGTON,DC 20036		PC	TO DOCUMENT AND DISSEMINATE A COMPREHENSIVE CASE STUDY ON WASHINGTONS CLIMATE COMMITMENT ACT.	60,000
NORTHWEST ENVIRONMENTAL DEFENSE CENTER 10015 SW TERWILLIGER BOULEVARD PORTLAND,OR 97219		PC	TO ADVOCATE IN AGENCY PROCEEDINGS FOR THE REDUCTION OF AIR TOXICS, DIESEL EMISSIONS, AND GREENHOUSE GASES IN OREGON.	50,000
NORTHWEST HARVEST 711 CHERRY STREET SEATTLE,WA 98104		PC	MATCHING GRANTS	300
NORTHWEST IMMIGRANT RIGHTS PROJECT 615 2ND AVE SUTE 400 SEATTLE,WA 98104		PC	MATCHING GRANTS	300
OH BE DOGFUL RESCUE 336 BUCKLEY DR CRESTED BUTTE,CO 81224		PC	MATCHING GRANTS	750
OREGON ENVIRONMENTAL COUNCIL PO BOX 14822 PORTLAND,OR 97239		PC	MATCHING GRANTS	2,500
OREGON ENVIRONMENTAL COUNCIL PO BOX 14822 PORTLAND,OR 97239		PC	FOR BROAD PROGRAM SUPPORT ON CLIMATE, ENERGY, TOXICS, WATER QUALITY, AND TRANSPORTATION.	95,000
OREGON STATE UNIVERSITY 601 SW 17TH STREET CORVALLIS,OR 97331	NONE	I	ENVIRONMENTAL PRIZE WINNER - CHRISTOPHER COUSINS	50,000
OREGON STEWARDSHIP 4015 S STAGE RD MEDFORD,OR 97501		PC	MATCHING GRANTS	300
OSO VISTA RANCH PROJECT PO BOX 430 PINEHILL,NM 87357		PC	MATCHING GRANTS	750
OUR CHILDREN'S TRUST PO BOX 5181 EUGENE,OR 97405		PC	MATCHING GRANTS	300
PATIENCE MALABA 1501 EAST MADISON STREET SUITE 600 SEATTLE,WA 98122		I	FELLOWSHIP AWARD	50,000
PORTLAND PARKS FOUNDATION 1500 SW FIRST AVE SUITE 760 PORTLAND,OR 97201		PC	AS A FINAL GRANT FROM THE BULLITT FOUNDATION.	10,000
PORTLAND STATE UNIVERSITY FOUNDATION PO BOX 243 PORTLAND,OR 972070243		PC	FOR SUPPORT OF THE INSTITUTE FOR SUSTAINABLE SOLUTIONS.	50,000
RENEWABLE NORTHWEST PROJECT 421 SW 6TH AVENUE SUITE 975 PORTLAND,OR 972041625		PC	TO IMPLEMENT RECENTLY ENACTED CLEAN ENERGY LEGISLATION IN WASHINGTON AND OREGON.	80,000
RIVERSHED SOCIETY OF BRITISH COLUMBIA C/O 20484 88A AVE LANGLEY,BRITISH COLUMBIA V1M 1A1 CA		PC - EQUIVALENCY DET	TO SUPPORT THE LOWER FRASER ADAPTING FOR ECOLOGICAL RESILIENCE NETWORK.	50,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER,CO 80302		PC	MATCHING GRANTS	2,500
SAINT MARK'S EPISCOPAL CATHEDRAL 1245 10TH AVE E SEATTLE,WA 98102		PC	MATCHING GRANTS	5,000
SALMON-SAFE 1001 SE WATER AVE STE 450 PORTLAND,OR 97214		PC	FOR GENERAL OPERATING SUPPORT.	30,000
SEATTLE 2030 DISTRICT PO BOX 21726 SEATTLE,WA 98111		PC	FOR A TWO-YEAR EXIT GRANT.	65,000
SEATTLE AQUARIUM SOCIETY 1415 WESTERN AVE SUITE 505 SEATTLE,WA 98101		PC	MATCHING GRANTS	5,000
SEATTLE AUDUBON SOCIETY 8050 35TH AVENUE NE SEATTLE,WA 98115		PC	AN EXIT GRANT IN THE FORM OF GENERAL SUPPORT.	40,000
SEATTLE AUDUBON SOCIETY 8050 35TH AVE NE SEATTLE,WA 98115		PC	MATCHING GRANTS	250
SEATTLE FOUNDATION 1601 FIFTH AVENUE SUITE 1900 SEATTLE,WA 98101		PC	FOR A GENERAL SUPPORT GRANT TO SUPPORT EMERALD CITIES SEATTLE.	95,000
SEATTLE PARKS FOUNDATION 105 S MAIN ST 235 SEATTLE,WA 98104		PC	TO STRENGTHEN THE ORGANIZATION'S CAPACITY TO SUPPORT COMMUNITY PARTNERS.	50,000
SEATTLE PARKS FOUNDATION 1501 E MADISON ST SUITE 510 SEATTLE,WA 98121		PC	MATCHING GRANTS	900
SHEPHERD'S CENTER OF WINSTON-SALEM 1700 EBERT STREET WINSTONSALEM,NC 27103		PC	MATCHING GRANTS	150
SIGHTLINE INSTITUTE 1402 THIRD AVENUE 500 SEATTLE,WA 98101		PC	TO PROVIDE RESEARCH AND ANALYSIS IN SUPPORT OF BANNING FOSSIL FUEL INFRASTRUCTURE, REFORMING PARKING RULES, AND PROMOTING REGENERATIVE LAND USE.	95,000
SISKIYOU MOUNTAIN CLUB 33 N 3RD STREET ASHLAND,OR 97520		PC	MATCHING GRANTS	540
SPARK NORTHWEST 1402 THIRD AVENUE SUITE 901 SEATTLE,WA 98101		PC	FOR CONTINUED SUPPORT OF SPARK NORTHWEST'S ACCESS SOLAR PROGRAM	50,000
STEWARDSHIP PARTNERS 80 YESLER WAY 315 SEATTLE,WA 98104		PC	AN EXIT GRANT IN THE FORM OF GENERAL SUPPORT.	25,000
STUDENT CONSERVATION ASSOCIATION 4601 N FAIRFAX DRIVE SUITE 900 ARLINGTON,VA 22203		PC	FOR YEAR TWO OF A TWO YEAR EXIT GRANT TO SUPPORT THE ORGANIZATION'S NORTHWEST YOUTH CONSERVATION CREWS.	15,000
SUSTAINABLE NORTHWEST 1130 SW MORRISON STSUITE 510 PORTLAND,OR 97205		PC	FOR SUPPORT OF THE CLIMATE SMART WOOD GROUP.	100,000
THE LIVING BREATH FOUNDATION 2031 MARSALA CTR MONTEREY,CA 93940		PC	MATCHING GRANTS	250
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON,DC 20036		PC	MATCHING GRANTS	125
THORNTON CREEK PARENT GROUP 7712 40TH AVE NE SEATTLE,WA 98115		PC	MATCHING GRANTS	225
THURSTON CLIMATE ACTION TEAM PO BOX 13324 OLYMPIA,WA 98502		PC	TO PROMOTE GREEN BUILDINGS, TRANSPORTATION ELECTRIFICATION, AND URBAN FORESTRY IN THURSTON COUNTY.	30,000
TIDES FOUNDATION PO BOX 29903 THE PRESIDIO SAN FRANCISCO,CA 941290903		PC	TO THE TIDES FOUNDATION'S GLOBAL SUPPORT FUND, DOGWOOD INITIATIVE.	45,000
TILTH ALLIANCE 4649 SUNNYSIDE AVENUE NORTH SUITE 100 SEATTLE,WA 98103		PC	TO RESUME AND EXPAND THE EAST AFRICAN SENIOR MEAL PROGRAM AT RAINIER BEACH URBAN FARM AND WETLANDS.	60,000
TINY TREES 900 FIRST AVE S 205 SEATTLE,WA 98134		PC	FOR CONTINUED SUPPORT TO EXPAND AFFORDABLE AND EQUITABLE OUTDOOR LEARNING PROGRAMS FOR SCHOOL AGE CHILDREN AND ADVOCATE FOR MORE PARKS AND OPEN SPACE IN CITIES.	50,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVENUE N SUITE 540 SEATTLE,WA 98103		PC	TO ADVOCATE FOR THE ELIMINATION OF TOXICS IN THE EMERALD CORRIDOR WHILE PROMOTING THE USE OF SAFER PRODUCTS AND INHERENTLY NONTOXIC CHEMICALS.	75,000
TRANSPORTATION CHOICES COALITION 1402 3RD AVE SUITE 310 SEATTLE,WA 98101		PC	FOR GENERAL SUPPORT	50,000
TRUST FOR PUBLIC LAND 901 FIFTH AVE SUITE 1520 SEATTLE,WA 98164		PC	MATCHING GRANTS	1,500
UNIVERSITY DISTRICT FOOD BANK 5017 ROOSEVELT WAY NE SEATTLE,WA 98105		PC	TO LAUNCH BLOOM, A NEW PLACE-BASED EDUCATIONAL INTERNSHIP AIMED AT DEVELOPING CRITICAL CONSCIOUSNESS AROUND FOOD JUSTICE AND HOMELESSNESS.	22,300
UNIVERSITY OF WASHINGTON FOUNDATION 407 GERBERDING HALL BOX 351210 SEATTLE,WA 981951210		PC	INTEGRATED DESIGN LAB	28,596
UNIVERSITY OF WASHINGTON FOUNDATION 407 GERBERDING HALL BOX 351210 SEATTLE,WA 981951210		PC	MATCHING GRANTS	1,000
UNIVERSITY OF WASHINGTON FOUNDATION 407 GERBERDING HALL BOX 351210 SEATTLE,WA 981951210		PC	FOR THE LIVING LANDSCAPES INCUBATOR TO ADVANCE ECOSYSTEM HEALTH, HUMAN WELL-BEING AND SOCIETAL EQUITY IN THE PLANNING AND DESIGN OF COMMUNITIES AND LANDSCAPES.	100,000
UNKITAWA 23103 MARINE VIEW DR S DES MOINES,WA 98198		PC	TO SUPPORT THE INDIGENOUS WELLNESS PROGRAM TO ALIGN FOOD AND MEDICINE SOVEREIGNTY GOALS.	60,000
URBAN FOREST CARBON REGISTRY 999 3RD AVE 4600 SEATTLE,WA 98104		PC	FOR GENERAL SUPPORT	25,000
URBAN GREENSPACES INSTITUTE PO BOX 6903 PORTLAND,OR 972286903		PC	AN EXIT GRANT IN THE FORM OF GENERAL SUPPORT.	50,000
VERDE 4145 NE CULLY BLVD PORTLAND,OR 97218		PC	FOR GENERAL SUPPORT	75,000
VILLA COMUNITARIA 8201 10TH AVE S SEATTLE,WA 98108		PC	THIS PROJECT WILL SUPPORT ONGOING FOOD PRODUCTION THROUGH THE SALSA DE LA VIDA PROGRAM LOCATED ATMARRAFARM THROUGH SOIL REMEDIATION AND BUILDING ON THE COMMUNITY SUPPORTED AGRICULTURE PILOT LAUNCHED IN 2020.	60,000
WASHINGTON ASSOCIATION OF LAND TRUSTS PO BOX 2001 SEATTLE,WA 98111		PC	FOR SUPPORT OF THE ORGANIZATION'S PUGET SOUND WORKING-LANDS INITIATIVE	25,000
WASHINGTON COMMUNITY ACTION NETWORK EDUCATION AND RESEARCH FUND 1806 E YESLER WAY SEATTLE,WA 98122		PC	TO PROMOTE ECONOMIC DEVELOPMENT BY WEATHERIZING AFFORDABLE HOUSING.	50,000
WASHINGTON ENVIRONMENTAL COUNCIL 1402 THIRD AVENUE 1400 SEATTLE,WA 98101		PC	MATCHING GRANTS	750
WASHINGTON ENVIRONMENTAL COUNCIL 1402 THIRD AVENUE 1400 SEATTLE,WA 98101		PC	FOR CONTINUED SUPPORT TO ADVANCE CAMPAIGNS THAT DEFEAT FOSSIL FUELS, PROMOTE CARBON-FRIENDLY FORESTRY, GENERATE DEMAND FOR SUSTAINABLE BUILDING MATERIALS, AND REDUCE WATER POLLUTION FROM STORMWATER RUNOFF AND TOXIC SITES.	110,000
WASHINGTON ENVIRONMENTAL COUNCIL 1402 THIRD AVENUE 1400 SEATTLE,WA 98101		PC	FOR CONTINUED SUPPORT OF THE CLIMATE ALLIANCE FOR JOBS AND CLEAN ENERGY TO BUILD A RESILIENT CLIMATE JUSTICE MOVEMENT AND ADVANCE EQUITABLE DE-CARBONIZATION POLICIES IN WASHINGTON STATE.	50,000
WASHINGTON PHYSICIANS FOR SOCIAL RESPONSIBILITY 4500 9TH AVE NE SUITE 300 SEATTLE,WA 98105		PC	MATCHING GRANTS	1,500
WASHINGTON PHYSICIANS FOR SOCIAL RESPONSIBILITY 4500 9TH AVE NE SUITE 300 SEATTLE,WA 98105		PC	TO INCREASE FUNDRAISING CAPACITY.	40,000
WASHINGTON WILDLIFE AND RECREATION COALITION 6716 EAST SIDE DRIVE NE 1-302 TACOMA,WA 98422		PC	AN EXIT GRANT IN THE FORM OF GENERAL SUPPORT.	25,000
WATERSHED WATCH SALMON SOCIETY 75 210- 128 WEST HASTINGS STREET VANCOUVER,BRITISH COLUMBIA V6B IG8 CA		PC - EQUIVALENCY DET	FOR WORK TO RESTORE ECOSYSTEM HEALTH IN BRITISH COLUMBIAS LOWER FRASER RIVER FLOODPLAIN.	25,000
WATERWATCH OF OREGON 213 SW ASH STREET 208 PORTLAND,OR 97204		PC	FOR YEAR TWO OF A TWO YEAR EXIT GRANT OF GENERAL SUPPORT.	20,000
WEST COAST ENVIRONMENTAL LAW RESEARCH FOUNDATION 200 - 2006 WEST 10TH AVENUE VANCOUVER,BRITISH COLUMBIA V6J 2B3 CA		PC - EQUIVALENCY DET	TO SUPPORT THE ORGANIZATION'S WORK IN THE LOWER FRASER RIVER REGION.	50,000
WESTERN ENVIRONMENTAL LAW CENTER 120 SHELTON MCMURPHEY BLVD SUITE 340 EUGENE,OR 97401		PC	FOR CONTINUED SUPPORT TO PROTECT WASHINGTONS WATERS FROM AGRICULTURAL POLLUTION.	30,000
WESTERN WASHINGTON UNIVERSITY FOUNDATION 516 HIGH STREET - MAIL STOP 9034 BELLINGHAM,WA 98225		PC	FOR SUPPORT OF THE COMMUNITY-UNIVERSITY CLIMATE RESILIENCE PARTNERSHIP PROJECT.	40,000
WILLAMETTE PARTNERSHIP 1300 SE STARK STREET SUITE 212 PORTLAND,OR 97214		PC	TO PROVIDE TECHNICAL ASSISTANCE FOR LOCAL GOVERNMENTS INTERESTED IN EXPLORING NATURAL APPROACHES TO WATER INFRASTRUCTURE.	40,000
XERCES SOCIETY FOR INVERTEBRATE CONSERVATION 628 NE BROADWAY SUITE 200 PORTLAND,OR 97232		PC	FOR GENERAL SUPPORT.	15,000
ZERO WASTE WASHINGTON 816 2ND AVE SUITE 200 SEATTLE,WA 98104		PC	TO INCREASE FUNDRAISING CAPACITY.	70,000
Total . . . . . ▶ **3a**				4,643,641
b *Approved for future payment*				
LAKE CITY COLLECTIVE PO BOX 27391 SEATTLE,WA 98165		PC	TO EMPOWER AND IMPROVE SOCIAL AND ENVIRONMENTAL CONDITIONS IN THE LITTLE BROOK NEIGHBORHOOD.	20,000
OREGON STATE UNIVERSITY 601 SW 17TH STREET CORVALLIS,OR 97331	NONE	I	ENVIRONMENTAL PRIZE WINNER	50,000
Total . . . . . ▶ **3b**				70,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-269,815	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a RETURNED GRANTS					12,157
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		574,086	12,157
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	586,243

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	RETURN OF QUALIFYING DISTRIBUTION

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2022-10-25 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
JENNIFER BECKER HARRIS		2022-10-25		P00183358
Firm's name ▶ CLARK NUBER PS				Firm's EIN ▶91-1194016
Firm's address ▶ 10900 NE 4TH ST STE 1400 BELLEVUE, WA 98004				Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	50,230	2,763		44,579

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-A, LINE 11	SCHEDULE OF CONTROLLED ENTITIESNAME AND ADDRESS OF CONTROLLED ENTITY:BULLITT CENTER1501 EAST MADISON STREET #600SEATTLE, WA 98122EMPLOYER IDENTIFICATION NUMBER:27-2658448EXCESS BUSINESS HOLDING:NO

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SCHWAB BLAIR	24,221,200	24,221,200
SCHWAB SEALTH	1,984,948	1,984,948

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PARAMETRIC PORTFOLIO ASSOCIATES	1,599,476	1,599,476
SCHWAB SEALTH	2,501,796	2,501,796

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
METROPOLITAN REAL ESTATE	FMV	227,731	227,731
EQUILIBRIUM PARTNERS I	FMV	1,997,953	1,997,953
LEGACY VENTURE IV	FMV	502,478	502,478

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	7,477	7,477	7,477
FUNCTIONALLY RELATED BUSINESS	26,918,373	27,186,878	27,186,878
MISC RECEIVABLE	110,542	30,343	30,343
FEDERAL EXCISE TAX RECEIVABLE	83,714	60,769	60,769

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	44	0		54
INSURANCE	6,373	0		6,373
TELEPHONE & INTERNET	17,504	0		17,421
BANK FEES	105	105		0
REPAIRS & MAINTENANCE	24,978	0		24,978
MEALS & ENTERTAINMENT	1,619	0		1,619
ANNUAL MEMBERSHIPS	31,503	0		31,694
DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	0	17,358		0
SUPPLIES & EQUIPMENT	15,404	0		15,414

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PARTNERSHIP INVESTMENTS	0	-8,912	0
RETURNED GRANTS	12,157		12,157

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Amount
UNREALIZED CAPITAL GAINS\LOSSES	1,029,484

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	265,506	0		268,975
INVESTMENT MANAGEMENT FEES	110,166	110,166		0

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAXES	5,805	11,407		0
PROPERTY TAX	16,517	0		16,517
EXCISE TAXES	18,013	0		0

TY 2021 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Name	US / Foreign Address	EIN	Description	Amount
BULLITT CENTER	1501 EAST MADISON STREET 600 SEATTLE, WA 98122	27-2658448	RENT PAID TO BULLITT CENTER	113,112
Total				113,112