Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
RAIKES FOUNDATION

A Employer identification number
91-2173492

Number and street (or P.O. box number if mail is not delivered to street address) 2157 N NORTHLAKE WAY STE 220
Room/suite

B Telephone number (see instructions)
(206) 801-9500

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 981039814

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 117,221,519

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)		108,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B					
	3	Interest on savings and temporary cash investments		570	570		
	4	Dividends and interest from securities		1,808,712	2,261,392		
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		9,430,239			
	b	Gross sales price for all assets on line 6a	34,356,187				
	7	Capital gain net income (from Part IV, line 2)			12,706,936		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)		5,013,077	569,517		
	12	**Total.** Add lines 1 through 11		16,360,598	15,538,415		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.		604,794	0		604,794
	14	Other employee salaries and wages		3,794,951	0		3,794,951
	15	Pension plans, employee benefits		890,999	0		889,466
	16a	Legal fees (attach schedule)		55,454	0		55,454
	b	Accounting fees (attach schedule)		37,925	3,793		37,925
	c	Other professional fees (attach schedule)		3,881,507	592,974		3,418,609
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		551,597	68,823		0
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy		147,644	0		147,644
	21	Travel, conferences, and meetings		53,441	0		46,482
	22	Printing and publications		47	0		-707
	23	Other expenses (attach schedule)		390,937	459,473		395,309
	24	**Total operating and administrative expenses.** Add lines 13 through 23		10,409,296	1,125,063		9,389,927
	25	Contributions, gifts, grants paid		18,097,998			20,744,551
	26	**Total expenses and disbursements.** Add lines 24 and 25		28,507,294	1,125,063		30,134,478
	27	Subtract line 26 from line 12:					
	a	**Excess of revenue over expenses and disbursements**		-12,146,696			
	b	**Net investment income** (if negative, enter -0-)			14,413,352		
	c	**Adjusted net income** (if negative, enter -0-)					

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,520,283	368,880	368,880
	2	Savings and temporary cash investments	4,471,784	3,216,815	3,216,815
	3	Accounts receivable ▶ 11,025			
		Less: allowance for doubtful accounts ▶	62	11,025	11,025
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	44,751	30,796	30,796
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	79,026,953	71,309,104	71,309,104
	c	Investments—corporate bonds (attach schedule)	17,050,491	14,225,657	14,225,657
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	28,935,463	28,055,874	28,055,874
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	0	3,368	3,368
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	132,049,787	117,221,519	117,221,519
Liabilities	17	Accounts payable and accrued expenses	53,373	50,838	
	18	Grants payable	12,465,286	9,818,733	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,596	3,596	
	23	**Total liabilities**(add lines 17 through 22)	12,522,255	9,873,167	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	119,527,532	107,348,352	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	119,527,532	107,348,352	
	30	**Total liabilities and net assets/fund balances** (see instructions)	132,049,787	117,221,519	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	119,527,532
2	Enter amount from Part I, line 27a	2	-12,146,696
3	Other increases not included in line 2 (itemize) ▶	3	1,234,136
4	Add lines 1, 2, and 3	4	108,614,972
5	Decreases not included in line 2 (itemize) ▶	5	1,266,620
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	107,348,352

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SHORT-TERM CAPITAL GAIN DISTRIBUTIONS	P	2021-01-01	2021-12-31
b	PUBLIC SECURITIES		2020-01-01	2021-12-31
c	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P	2020-01-01	2021-12-31
d	FROM K-1 - WGI EMERGING MARKETS FUND, LLC	P	2020-01-01	2021-12-31
e	FROM K-1 - TWO SIGMA SPECTRUM U.S. FUND, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - TIFF REALTY AND RESOURCES III, LLC	P	2020-01-01	2021-12-31
	FROM K-1 - TIFF REALTY AND RESOURCES II, LLC	P	2020-01-01	2021-12-31
	FROM K-1 - TIFF REALTY AND RESOURCES 2008, LLC	P	2020-01-01	2021-12-31
	FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 5, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 4, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 3, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 2008, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - Q-BLK PRIVATE CAP II	P	2020-01-01	2021-12-31
	FROM K-1 - MAP 2012, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - MAP 2006, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - FARALLON CAPITAL INSTITUTIONAL PARTNERS, LP	P	2020-01-01	2021-12-31
	FROM K-1 - AETHER REAL ASSETS V, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - AETHER REAL ASSETS IV, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - AETHER REAL ASSETS III, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - AETHER REAL ASSETS II, L.P.	P	2020-01-01	2021-12-31
	FROM K-1 - ADAMAS PARTNERS, L.P.	P	2020-01-01	2021-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	55,823			55,823
b	30,906,527		21,589,938	9,316,589
c	57,827			57,827
d	1,468,568			1,468,568
e			4,390	-4,390
	2,272			2,272
	15,947			15,947
			17,389	-17,389
	84,014			84,014
	670,729			670,729
	209,569			209,569
	304,128			304,128
			20,476	-20,476
	112,777			112,777
	55,278			55,278
			17,058	-17,058
	2,661			2,661
	5,637			5,637
	45,594			45,594
	69,391			69,391
	289,445			289,445

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				55,823
b				9,316,589
c				57,827
d				1,468,568
e				-4,390
				2,272
				15,947
				-17,389
				84,014
				670,729
				209,569
				304,128
				-20,476
				112,777
				55,278
				-17,058
				2,661
				5,637
				45,594
				69,391
				289,445

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	12,706,936
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _________ **(attach copy of letter if necessary–see instructions)**			
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	200,346
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	200,346
6	Credits/Payments:			
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	269,879	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	100,000	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d		7	369,879
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	169,533
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 169,533 **Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶RAIKESFOUNDATION.ORG

14 The books are in care of ▶GWEN SHERMAN Telephone no. ▶(206) 801-9500

Located at ▶2157 N NORTHLAKE WAY SUITE 220 SEATTLE WA ZIP+4 ▶98103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEFFREY S RAIKES 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	TRUSTEE AND CO-PRESIDENT 20.00	0	0	0
PATRICIA M RAIKES 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	TRUSTEE, CO-PRES, & TREAS. 30.00	0	0	0
GWEN SHERMAN 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	SECRETARY 20.00	0	0	0
DENNIS QUIRIN 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	EXECUTIVE DIRECTOR 40.00	279,585	44,951	0
JINA HEVERLEY 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	CEO-GIVING COMPASS 40.00	242,156	38,102	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ZOE STEMM-CALDERON 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	DIRECTOR-EDUCATION 40.00	233,105	41,909	0
STEPHANIE GILLIS 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	DIRECTOR, IMPACT-DRI 40.00	213,751	46,973	0
CASEY TRUPIN 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	DIRECTOR, YOUTH HOME 40.00	214,751	45,063	0
MOLLY WATKINS 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	DIRECTOR-COMMUNICATI 40.00	208,293	31,882	0
MATTHEW SORENSEN 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	VP E&P-GIVING COMPAS 40.00	211,956	27,835	0
Total number of other employees paid over $50,000. ▶				11

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
EDUCATION COUNSEL 101 CONSTITUTION AVENUE WASHINGTON,DC 20001	GRANTMAKING STRATEGY CONSULTING	950,000
THE BRIDGESPAN GROUP INC 2 COPLEY PLACE SUITE 3700B BOSTON,MA 02116	CONSULTING SERVICES	454,100
SKD KNICKERBOCKER LLC 1150 18TH STREET NW SUITE 800 WASHINGTON,DC 20036	COMMUNICATIONS CONSULTING SUPPORT	418,000
RALLY 10474 SANTA MONICA BLVD STE 405 LOS ANGELES,CA 90025	COMMUNICATIONS CONSULTING SUPPORT	411,737
SHAPIRO CAPITAL MANAGEMENT LLC 3060 PEACHTREE ROAD SUITE 1555 ATLANTA,GA 30305	INVESTMENT MANAGEMENT	237,773

Total number of others receiving over $50,000 for professional services. . . . . ▶ 15

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GIVING COMPASS: TO SUPPORT WWW.GIVINGCOMPASS.ORG, AN ONLINE PLATFORM USED TO EDUCATE AND CONNECT DONORS TO IMPACT-DRIVEN PHILANTHROPY.	2,850,000
2 EDUCATION: TO DEVELOP CAPACITY FOR THE SYSTEMS CHANGE WORK NECESSARY TO BUILD EQUITABLE SCHOOLS AND EDUCATIONAL SYSTEMS ACROSS THE COUNTRY.	1,291,118
3 IMPACT-DRIVEN PHILANTHROPY: TO SUPPORT COLLABORATION AND BUILD CAPACITY TO INFLUENCE DONORS TO GIVE WITH IMPACT.	333,636
4 YOUTH AND YOUNG ADULT HOMELESSNESS: TO DEVELOP CAPACITY FOR THE SYSTEMS CHANGE WORK NECESSARY TO PREVENT AND END YOUTH HOMELESSNESS IN WASHINGTON STATE AND AT THE NATIONAL LEVEL.	249,286

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	91,245,490
b	Average of monthly cash balances			1b	9,957,199
c	Fair market value of all other assets (see instructions)			1c	26,692,516
d	**Total** (add lines 1a, b, and c)			1d	127,895,205
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	127,895,205
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	1,918,428
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	125,976,777
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	6,298,839

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	6,298,839
2a	Tax on investment income for 2021 from Part V, line 5	2a	200,346		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	4,493		
c	Add lines 2a and 2b			2c	204,839
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	6,094,000
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	6,094,000
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	6,094,000

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				6,094,000
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020. 20,513,176				
f **Total** of lines 3a through e	20,513,176			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 30,134,478				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				6,094,000
e Remaining amount distributed out of corpus	24,040,478			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	44,553,654			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	108,000			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	44,445,654			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019. . . .				
d Excess from 2020 20,405,176				
e Excess from 2021 24,040,478				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JEFFREY S RAIKES

PATRICIA M RAIKES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABUNDANCE OF HOPE CENTER 1143 MARTIN LUTHER KING JR WAY 83 SEATTLE,WA 98122		PC	GENERAL OPERATING SUPPORT	5,000
AFRICAN AMERICAN POLICY FORUM 435 WEST 116TH STREET NEW YORK,NY 10027		PC	GENERAL OPERATING SUPPORT	100,000
AFRICAN COMMUNITY HOUSING & DEVELOPMENT 16256 MILITARY RD S SUITE 206 SEATAC,WA 98188		PC	GENERAL OPERATING SUPPORT	20,000
ALLIANCE FOR A GREEN REVOLUTION IN AFRICA C/O STATE STREET BANK AND TRUST 2 AVENUE DE LAFAYETTE BOSTON,MA 02111		PC	GENERAL OPERATING SUPPORT	200,000
ALLIANCE FOR EDUCATION 509 OLIVE WAY SUITE 500 SEATTLE,WA 98101		PC	PHILANTHROPIC PARTNERS FOR PUBLIC EDUCATION (PPPE) FUND VIII (YEAR 1-2)	150,000
ALLIANCE FOR EDUCATION 509 OLIVE WAY SUITE 500 SEATTLE,WA 98101		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	300
ALLIED ARTS FOUNDATION 3518 FREMONT AVE N 521 SEATTLE,WA 98103		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH (STAGE STRUCK)	300
AMERICAN ASSOCIATION OF SCHOOL ADMINISTRATORS INC 1615 DUKE STREET ALEXANDRIA,VA 22314		PC	BELE NETWORK: AASA EQUIPPING DISTRICTS TO ADVANCE EDUCATIONAL EQUITY VIA ESSER PLANS & IMPLEMENTATION (2021-2022)	50,000
AMERICAN BAR ASSOCIATION FUND FOR JUSTICE AND EDUCATION 321 NORTH CLARK STREET FL 20 ATTN FUND FOR JUSTICE AND EDUCATION CHICAGO,IL 60657		SO 1	ABA COMMISSION ON HOMELESSNESS & POVERTY "RUNAWAY AND HOMELESS YOUTH AND THE LAW: MODEL STATE STATUTES"	100,000
AMERICAN CIVIL LIBERTIES UNION OF WASHINGTON FOUNDATION PO BOX 2728 SEATTLE,WA 98111		PC	GENERAL OPERATING SUPPORT	750
AMERICAN COLLEGE (DBA AMERICAN COLLEGE OF FINANCIAL PROFESSIONALS) 630 ALLENDALE ROAD SUITE 400 KING OF PRUSSIA,PA 19406		PC	CENTER FOR PHILANTHROPY & SOCIAL IMPACT "CHARTERED ADVISOR IN PHILANTHROPY (CAP) ALUMNI RESEARCH PROJECT"	125,000
API CHAYA PO BOX 14047 SEATTLE,WA 98114		PC	GENERAL OPERATING SUPPORT	10,000
ASHLAND GREENWOOD PUBLIC SCHOOLS FOUNDATION 1842 FURNAS STREET ASHLAND,NE 68003		SO 1	DISTINGUISHED TEACHING AWARD	5,000
ASHLAND GREENWOOD PUBLIC SCHOOLS FOUNDATION 1842 FURNAS STREET ASHLAND,NE 68003		SO 1	GENERAL OPERATING SUPPORT	2,500
ASIAN AMERICANSPACIFIC ISLANDERS IN PHILANTHROPY 1714 FRANKLIN STREET SUITE 386 OAKLAND,CA 94612		PC	ANNUAL MEMBERSHIP (2021)	2,200
ASIAN AMERICANSPACIFIC ISLANDERS IN PHILANTHROPY 1714 FRANKLIN STREET SUITE 386 OAKLAND,CA 94612		PC	CHANGE PHILANTHROPY UNITY SUMMIT SPONSORSHIP (2021)	10,380
ASSOCIATION OF BLACK FOUNDATION EXECUTIVES INC 55 EXCHANGE PLACE SUITE 401 NEW YORK,NY 10005		PC	ANNUAL MEMBERSHIP (2021)	2,500
ASSOCIATION OF PUBLIC AND LAND-GRANT UNIVERSITIES 1220 L ST NW SUITE 1000 WASHINGTON,DC 20005		PC	STUDENT EXPERIENCE PROJECT: DESIGN, IMPLEMENTATION, RESEARCH & TOOL DEVELOPMENT	617,000
BEND THE ARC A JEWISH PARTNERSHIP FOR JUSTICE 330 7TH AVE SUITE 1902 C/O BEND THE ARC A JEWISH PARTNERSHIP FOR JUSTIC NEW YORK,NY 10001		PC	FUNDERS' COLLABORATIVE ON YOUTH ORGANIZING GENERAL OPERATING SUPPORT	100,000
BISHOP BLANCHET HIGH SCHOOL 8200 WALLINGFORD AVENUE NORTH C/O DEVELOPMENT OFFICE SEATTLE,WA 98103		PC	GENERAL OPERATING SUPPORT	2,500
BOYS & GIRLS CLUBS OF MONTEREY COUNTY PO BOX 97 SEASIDE,CA 93955		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	500
BROWN UNIVERSITY BOX 1877 C/O GIFT CASHIER PROVIDENCE,RI 02912		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	200
BUILDING CHANGES 1200 12TH AVENUE SOUTH SUITE 1200 SEATTLE,WA 98144		PC	PREVENTION AND END OF HOMELESSNESS IN KING COUNTY & GENERAL OPERATING SUPPORT	375,000
BUILDING CHANGES 1200 12TH AVENUE SOUTH SUITE 1200 SEATTLE,WA 98144		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	1,182
BUILDING CHANGES 1200 12TH AVENUE SOUTH SUITE 1200 SEATTLE,WA 98144		PC	SCHOOLHOUSE WASHINGTON (2021-2022)	317,500
BVM (BLACK VOTERS MATTER) CAPACITY BUILDING INSTITUTE 3645 MARKET PLACE BLVD SUITE 130-209 EAST POINT,GA 30344		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	250
CAMELBACK VENTURES INC 612 ANDREW HIGGINS DR FL 3 NEW ORLEANS,LA 70130		PC	GENERAL OPERATING SUPPORT	75,000
CASA LATINA 317 17TH AVE S SEATTLE,WA 98144		PC	GENERAL OPERATING SUPPORT	1,000
CASA LATINA 317 17TH AVE S SEATTLE,WA 98144		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	517
CASCADE PUBLIC MEDIA 401 MERCER STREET C/O KCTS 9 SEATTLE,WA 98109		PC	KCTS 9 GENERAL OPERATING SUPPORT	2,500
CENTER ON BUDGET AND POLICY PRIORITIES 1275 FIRST STREET NE 12TH FLOOR SUITE 1200 WASHINGTON,DC 20002		PC	GENERAL OPERATING SUPPORT	300,000
CHAPIN HALL CENTER FOR CHILDREN 1313 EAST 60TH ST CHICAGO,IL 60637		PC	VOICES OF YOUTH COUNT (PARTNERSHIP WITH CLOSEKNIT)	7,500
CITIZEN UNIVERSITY PO BOX 94534 SEATTLE,WA 98124		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	1,000
CLOSEKNIT 1007 WEST BROADWAY AVENUE MINNEAPOLIS,MN 55411		PC	VOICES OF YOUTH COUNT (PARTNERSHIP WITH CHAPIN HALL)	7,500
COALITION ENDING GENDER-BASED VIOLENCE 1419 S JACKSON ST 103 SEATTLE,WA 98144		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	1,000
COALITION FOR A DIVERSE HARVARD INC PO BOX 1455 NEW YORK,NY 10028		PC	GENERAL OPERATING SUPPORT	1,000
COLLABORATIVE FOR ACADEMIC SOCIAL AND EMOTIONAL LEARNING 815 WEST VAN BUREN ST SUITE 210 CHICAGO,IL 60607		PC	BELE NETWORK: COLLABORATING DISTRICTS INITIATIVE: NETWORK OF EQUITY DISTRICTS (2019-2022)	500,000
COLLABORATIVE FOR ACADEMIC SOCIAL AND EMOTIONAL LEARNING 815 WEST VAN BUREN ST SUITE 210 CHICAGO,IL 60607		PC	BELE NETWORK: DESIGN, IMPLEMENTATION AND MANAGEMENT OF BUILDING (NEXT GEN 2020-2023)	420,000
COLLEGE SUCCESS FOUNDATION 15500 SE 30TH PLACE SUITE 200 EASTGATE BUILDING BELLEVUE,WA 98007		PC	GENERAL OPERATING SUPPORT	2,500
COLOR OF CHANGE EDUCATION FUND INC 1714 FRANKLIN ST STE 100-136 OAKLAND,CA 94612		PC	WINNING AGAINST THE BACKLASH NATIONAL CAMPAIGN	200,000
COLORADO STATE UNIVERSITY 1001 CAMPUS DELIVERY FORT COLLINS,CO 80523		PC	BOYER COMMISSION 2040: BLUEPRINT FOR EXCELLENCE & EQUITY IN UNDERGRADUATE EDUCATION	50,000
COLORADO STATE UNIVERSITY 1001 CAMPUS DELIVERY FORT COLLINS,CO 80523		PC	REINVENTION COLLABORATIVE ANNUAL CONFERENCE	7,500
COMMON COUNSEL FOUNDATION 1624 FRANKLIN ST 1022 OAKLAND,CA 94612		PC	VISIONARY FREEDOM FUND	50,000
COMPUTER HISTORY MUSEUM 1401 N SHORELINE BLVD MOUNTAIN VIEW,CA 94043		PC	GENERAL OPERATING SUPPORT	1,000
CONNECTICUT PUBLIC BROADCASTING INC 1049 ASYLUM AVENUE HARTFORD,CT 06105		PC	WHITE PRIVILEGE DOCUMENTARY	30,000
COUNCIL OF CHIEF STATE SCHOOL OFFICERS ONE MASSACHUSETTS AVENUE NW WASHINGTON,DC 20001		PC	BELE NETWORK: EQUIPPING STATE TEAMS TO DRIVE EQUITY TRANSFORMATION	150,000
DEGREES OF CHANGE PO BOX 1573 TACOMA,WA 98401		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	1,023
DIGITAL PROMISE GLOBAL 1001 CONNECTICUT AVENUE NW SUITE 935 WASHINGTON,DC 20036		PC	BELE NETWORK: TORONTO ANTI-RACIST COLLABORATION (DISTRICT NETWORK) (2021-2023)	150,000
DONORS OF COLOR NETWORK INC 315 FLATBUSH AVENUE 512 BROOKLYN,NY 11217		PC	ANNUAL MEMBERSHIP (2021)	25,000
DONORSCHOOSEORG 134 WEST 37TH STREET 11TH FLOOR NEW YORK,NY 10018		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	174
DUWAMISH TRIBAL SERVICES 4705 WEST MARGINAL WAY SW SEATTLE,WA 98106		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	144
EDUCATION LEADERS OF COLOR INC 3680 WILSHIRE BLVD STE P-04-1052 LOS ANGELES,CA 90010		PC	BELE NETWORK: GENERAL OPERATING SUPPORT	175,000
EDUCATION RESOURCE STRATEGIES INC 480 PLEASANT STREET SUITE C-200 WATERTOWN,MA 02472		PC	BELE NETWORK: EQUIPPING CHIEF EQUITY OFFICERS TO DRIVE TRANSFORMATION (2021-2023)	100,000
EDUCATION TRUST INC 1501 K STREET NW SUITE 200 WASHINGTON,DC 20005		PC	ALLIANCE FOR RESOURCE EQUITY CORE OPERATING SUPPORT	350,000
EQUAL JUSTICE WORKS 1730 M STREET NW SUITE 800 WASHINGTON,DC 200364511		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	100
EQUAL OPPORTUNITY SCHOOLS 5601 6TH AVE SOUTH SUITE 258 SEATTLE,WA 98108		PC	BELE NETWORK: PROJECT 10K - TOOL & EDUCATOR TRAINING RESOURCE DEVELOPMENT (2019-2022)	350,000
ESTELITA'S LIBRARY 5056 29TH AVENUE SOUTH SEATTLE,WA 98108		PC	GENERAL OPERATING SUPPORT	2,500
EVANS SCHOLARS FOUNDATION 2501 PATRIOT BOULEVARD GLENVIEW,IL 60026		PC	PAR CLUB	10,000
FARESTART 700 VIRGINIA STREET SEATTLE,WA 98101		PC	GENERAL OPERATING SUPPORT	1,000
FEEDING AMERICA PO BOX 96749 WASHINGTON,DC 20090		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	100
FIRST HILL IMPROVEMENT ASSOCIATION 1425 BROADWAY SUITE 281 SEATTLE,WA 98104		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	200
FOSTERING MEDIA CONNECTIONS PO BOX 861928 LOS ANGELES,CA 90086		PC	WASHINGTON STATE YOUTH HOMELESSNESS COVERAGE	21,000
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVE N J5-200 SEATTLE,WA 98109		PC	OBLITERIDE	500
FRIENDS OF THURGOOD MARSHALL ELEMENTARY 2401 S IRVING ST SEATTLE,WA 98144		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	300
FUNDERS TOGETHER TO END HOMELESSNESS INC 89 SOUTH STREET SUITE 803 BOSTON,MA 02111		PC	ANNUAL MEMBERSHIP (2022)	10,000
FUNDERS TOGETHER TO END HOMELESSNESS INC 89 SOUTH STREET SUITE 803 BOSTON,MA 02111		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	400
GEORGETOWN UNIVERSITY BOX 571444 3300 WHITEHAVEN ST NW 5000 WASHINGTON,DC 20057		PC	EDUNOMIC'S LAB GENERAL OPERATING SUPPORT	150,000
GLOBAL IMPACT 1199 N FAIRFAX ST SUITE 300 C/O GLOBAL IMPACT ALEXANDRIA,VA 22314		PC	PHILANTHROPY TOGETHER'S SOCIAL JUSTICE GIVING CIRCLES	125,000
GRANTMAKERS FOR EDUCATION 400 SE 103RD DR 33348 PORTLAND,OR 97216		PC	2021 ANNUAL CONFERENCE SPONSORSHIP	7,500
GRANTMAKERS FOR EDUCATION 400 SE 103RD DR 33348 PORTLAND,OR 97216		PC	ANNUAL MEMBERSHIP (2021)	3,700
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW SUITE 650 WASHINGTON,DC 20005		PC	ANNUAL MEMBERSHIP (2021)	7,390
HAITIAN BRIDGE ALLIANCE 4265 FAIRMONT AVENUE SUITE 280 SAN DIEGO,CA 92105		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	500
HISPANICS IN PHILANTHROPY 414 13TH STREET SUITE 200 OAKLAND,CA 94612		PC	POWERUP FUND CORE OPERATING SUPPORT	100,000
HOLY NAMES ACADEMY 728 21ST AVE EAST SEATTLE,WA 98112		PC	GENERAL OPERATING SUPPORT	2,500
IN OUR BACKYARDS INC 540 PRESIDENT STREET 3RD FLOOR BROOKLYN,NY 11215		PC	2021 ANNUAL BENEFIT	5,000
INDEPENDENT SECTOR PO BOX 5007 CL500058 MERRIFIELD,VA 221165007		PC	ANNUAL MEMBERSHIP (2021)	12,500
INFINITY BOX THEATRE PROJECT 6836 21ST AVE NE SEATTLE,WA 98115		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	210
INLAND CONGREGATIONS UNITED FOR CHANGE SPONSORING COMMITTEE INC 1441 N D ST 208 SAN BERNARDINO,CA 92405		PC	GENERAL OPERATING SUPPORT	1,500
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE,MD 212182625		PC	P3 RESEARCH LAB GENERAL OPERATING SUPPORT	25,000
JUSTFUND US 340 S LEMON AVE 9104 WALNUT,CA 91789		PC	GENERAL OPERATING SUPPORT	100,000
KENMORE ELEMENTARY PTA 6830 NORTHEAST BOTHELL WAY STE C PMB 473 KENMORE,WA 98028		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	706
KENNESAW STATE UNIVERSITY FOUNDATION (KSUF) 1000 CHASTAIN ROAD MD 0111 KENNESAW,GA 30144		PC	PREVENTING YOUTH HOMELESSNESS AND HOUSING INSECURITY	25,000
KING COUNTY REGIONAL HOMELESSNESS AUTHORITY 400 YESLER WAY SUITE 600 SEATTLE,WA 981043265		PC	KING COUNTY REGIONAL HOMELESSNESS AUTHORITY WEBSITE REDESIGN PROJECT	8,000
KING COUNTY REGIONAL HOMELESSNESS AUTHORITY 400 YESLER WAY SUITE 600 SEATTLE,WA 981043265		PC	YOUTH AND YOUNG ADULT POLICY COORDINATOR	150,000
KINGMAKERS OF OAKLAND 745 ARIMO AVE OAKLAND,CA 94610		PC	BELE NETWORK: ORGANIZATIONAL DEVELOPMENT (YR 3) (2021-2022)	350,000
KUOW PUGET SOUND PUBLIC RADIO PO BOX 84148 SEATTLE,WA 981245448		PC	GENERAL OPERATING SUPPORT	2,500
LAKE WASHINGTON COLLEGE FOUNDATION 11605 132ND AVE NE C/O LWTECH FOUNDATION KIRKLAND,WA 98034		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	200
LAKE WASHINGTON GIRLS MIDDLE SCHOOL PO BOX 24506 SEATTLE,WA 981240506		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	300
LAKE WASHINGTON SCHOOLS FOUNDATION PO BOX 83 REDMOND,WA 98073		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	150
LAWYERS' COMMITTEE FOR CIVIL RIGHTS UNDER LAW 1500 K STREET NW SUITE 900 WASHINGTON,DC 20005		PC	GENERAL OPERATING SUPPORT	200,000
LEARNING POLICY INSTITUTE 1530 PAGE MILL ROAD SUITE 250 PALO ALTO,CA 94304		PC	GENERAL OPERATING SUPPORT	426,860
LEGAL COUNSEL FOR YOUTH AND CHILDREN PO BOX 28629 SEATTLE,WA 98118		PC	GENERAL OPERATING SUPPORT	176,500
LIFEWIRE PO BOX 6398 BELLEVUE,WA 98008		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	500
LOUISA BOREN STEM K-8 PTA 5950 DELRIDGE WAY SW SEATTLE,WA 98106		PC	GENERAL OPERATING SUPPORT	500
LOW INCOME HOUSING INSTITUTE 1253 S JACKSON STREET SUITE A ATTN FUND DEVELOPMENT DEPT SEATTLE,WA 98144		PC	RAIKES FOUNDATION EMPLOYEE CHARITABLE MATCH	500

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	570	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	110,046	18	9,320,193	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INVESTMENT INCOME	523000	48,867			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		158,913		16,090,065	3,620

13 Total. Add line 12, columns (b), (d), and (e). 13 16,252,598

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4	TAX EXEMPT INTEREST INCOME EXCLUDED UNDER IRC SECTION 103 IS $3,620.

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2022-11-07	

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JANE M SEARING		2022-11-07		P00000565

Firm's name ▶ DELOITTE TAX LLP Firm's EIN ▶86-1065772

Firm's address ▶ 1015 SECOND AVENUE SUITE 500

SEATTLE, WA 98104

Phone no. (206) 716-7000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	37,925	3,793		37,925

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Election: SEE ELECTION STATEMENT ATTACHED.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
EDUCATION COUNSEL	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2019-06-01	286,380	ADVANCING THE STUDENT EXPERIENCE PROJECT, A NATIONAL HIGHER EDUCATION RESEARCH/PRACTICE PARTNERSHIP.	286,380	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	FEBRUARY 28, 2020, MARCH 17, 2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
EDUCATION COUNSEL	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2019-06-01	240,000	K-12 EDUCATION RESEARCH, PRACTICE AND POLICY IMPLEMENTATION FIELD SUPPORT	240,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	FEBRUARY 28, 2020, MARCH 17, 2021		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SHIFT-RESULTS	2518 E MCGRAW ST SEATTLE, WA 98112	2018-12-31	1,607,697	STUDENT EXPERIENCE PROJECT NETWORK DESIGN AND MANAGEMENT	1,530,984	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	MARCH 29, 2020, MARCH 30, 2021, MARCH 30, 2022		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Identifier	Return Reference	Explanation
OUT OF CORPUS ELECTION	FORM 990-PF, PART XII, LINE 7	ELECTION UNDER REGS. SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS.PURSUANT TO INTERNAL REVENUE CODE SECTION 4942(H) AND TREASURY REGULATIONS SECTION 53.4942(A)-3(D)(2), THE TAXPAYER HEREBY ELECTS TO TREAT $108,000 OF 2020 QUALIFIED DISTRIBUTIONS AS BEING MADE OUT OF CORPUS AS REPORTED ON LINE 7 OF PART XII.PURSUANT TO INTERNAL REVENUE CODE SECTION 4942(H) AND TREASURY REGULATIONS SECTION 53.4942(A)-3(C)(2)(IV), THE TAXPAYER HEREBY ELECTS TO SATISFY THE REQUIREMENTS OF IRC SECTION 170(B)(1)(F)(II) TO TREAT AS CURRENT DISTRIBUTION OUT OF CORPUS AN ADDITIONAL $108,000 WHICH WAS PREVIOUSLY DISTRIBUTED INCOME IN 2020 AND NOT USED FOR ANY OTHER PURPOSE. THE TAXPAYER HEREBY ELECTS TO TREAT SUCH AMOUNT AS A DISTRIBUTION OUT OF CORPUS UNDER TREASURY REGULATIONS SECTION 53.4942(A)-3(D)(2). THE TAXPAYER IS ALLOWED TO MAKE SUCH ELECTIONS BECAUSE (1) SUCH AMOUNT WAS A QUALIFYING DISTRIBUTION BY THE PRIVATE FOUNDATION UNDER IRC SECTION 4942, (2) SUCH QUALIFYING DISTRIBUTION OCCURRED WITHIN THE PRECEDING FIVE YEARS, AND (3) SUCH QUALIFYING DISTRIBUTION WAS NOT LATER AVAILED OF FOR ANY OTHER PURPOSE. THIS AMOUNT IS INCLUDED ON PART XII, LINE 7 FOR A TOTAL OUT OF CORPUS ELECTION OF $108,000. THE TAXPAYER MADE CUMULATIVE QUALIFYING DISTRIBUTIONS OUT OF CORPUS IN THE AMOUNT OF $108,000 WHICH IS THE AMOUNT REPORTED ON PART XII LINE 7. THIS IS AN AMOUNT EQUAL TO 100% OF ALL CONTRIBUTIONS RECEIVED BY THE TAXPAYER DURING TAX YEAR 2021. THE TAXPAYER ALSO HAS NO UNDISTRIBUTED INCOME UNDER INTERNAL REVENUE CODE SECTION 4942(A). AS SUCH, THE TAXPAYER MEETS THE REQUIREMENTS OF INTERNAL REVENUE CODE SECTION 170(B)(1)(A)(VII), 170(B)(1)(F)(II), AND 4942(H) AS A FOUNDATION QUALIFYING FOR THE INCREASED CHARITABLE CONTRIBUTION LIMITS GENERALLY AFFORDED TO PUBLIC CHARITIES.

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WESTERN ASSET CORE PLUS FUND	14,225,657	14,225,657

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE ETF	12,670,234	12,670,234
MARTINGALE LOWVOL US EQUITY ACCOUNT	21,012,184	21,012,184
SHAPIRO US EQUITY EQUITY ACCOUNT	23,195,557	23,195,557
VANGUARD FTSE DEVELOPED ETF	6,178,260	6,178,260
WGI EMERGING MARKETS FUND	8,252,869	8,252,869

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADAMAS PARTNERS	FMV	300,476	300,476
AETHER REAL ASSETS II	FMV	994,005	994,005
AETHER REAL ASSETS III	FMV	1,527,660	1,527,660
AETHER REAL ASSETS IV	FMV	1,095,800	1,095,800
AETHER REAL ASSETS V	FMV	635,741	635,741
FARALLON	FMV	3,238,402	3,238,402
MAP HERITAGE FUND	FMV	1,032,500	1,032,500
QUELLOS PRIVATE EQUITY II PARALLEL	FMV	62,364	62,364
THIRTEEN PARTNERS OFFSHORE	FMV	7,060,701	7,060,701
13 PARTNERS PRIVATE EQUITY 2008	FMV	794,744	794,744
13 PARTNERS PRIVATE EQUITY III	FMV	2,617,423	2,617,423
13 PARTNERS PRIVATE EQUITY IV	FMV	3,209,493	3,209,493
13 PARTNERS PRIVATE EQUITY V	FMV	2,246,765	2,246,765
TIFF R&R 2008	FMV	347,397	347,397
TIFF REALTY AND RESOURCES II	FMV	308,613	308,613
TIFF REALTY AND RESOURCES III	FMV	418,215	418,215
TWO SIGMA	FMV	2,165,575	2,165,575

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	55,454	0		55,454

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	0	3,368	3,368

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Amount
TRANSFER TO GIVING COMPASS NETWORK AT SPINOUT	1,266,620

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTENT ACQUISITION	92,392	0		92,392
EMPLOYEE MORALE	19,119	0		19,541
FILING FEES	64	0		64
INSURANCE	19,257	0		19,257
POSTAGE & SHIPPING	606	0		331
PROF. ASSOCIATIONS & MEMBERSHIPS	9,426	0		8,900
PROFESSIONAL DEVELOPMENT	13,399	0		16,686
PUBLICATIONS & SUBSCRIPTIONS	3,652	0		4,177
SUPPLIES & EQUIPMENT	25,328	0		26,416
WEBSITE COSTS	36,830	0		36,830
USER ACQUISITION	164,010	0		164,010
TELEPHONE & UTILITIES	6,854	0		6,705
INVESTMENT EXPENSES FROM K-1	0	459,473		0

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 - ADAMAS PARTNERS L.P.	828,243	-885	828,243
FROM K-1 - TIFF REALTY AND RESOURCES III, LLC	100,249	-993	100,249
FROM K-1 - TIFF REALTY AND RESOURCES II, LLC	0	6,762	0
FROM K-1 - TIFF REALTY AND RESOURCES 2008, LLC	59,335	21,801	59,335
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 5	0	5,452	0
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 4	488,024	-552	488,024
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 3	367,884	1,239	367,884
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 2008, LP	0	23,219	0
FROM K-1 - Q-BLK PRIVATE CAPITAL II	213,505	1,028	213,505
FROM K-1 - MAP 2012, L.P.	921,954	81,546	921,954
FROM K-1 - MAP 2006, L.P.	30,210	97,767	30,210
FROM K-1 - AETHER REAL ASSETS V, L.P.	0	14,470	0
FROM K-1 - AETHER REAL ASSETS IV, L.P.	0	49,068	0
FROM K-1 - AETHER REAL ASSETS III, L.P.	0	16,606	0
FROM K-1 - AETHER REAL ASSETS II, L.P.	0	7,149	0
FROM K-1 - TWO SIGMA SPECTRUM U.S. FUND, L.P.	0	96,029	0
FROM K-1 - WGI EMERGING MARKETS FUND	1,613,098	-3,999	1,613,098
FROM K-1 - FARALLON CAPITAL INSTITUTIONAL PARTNERS, LP	0	153,810	0
MARTINGALE, BARD/BD MERGER	-750	0	-750
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 2008, LP	390,800	0	390,800
BANK CHARGES	525	0	525
OTHER INVESTMENT LOSS	-48,867	0	-48,867
OTHER INVESTMENT INCOME	48,867		48,867

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Amount
UNREALIZED GAIN	1,148,568
PREPAID TAXES ADJUSTMENT	85,568

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITIES	3,596	3,596

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT AND CUSTODIAN FEES	598,118	592,974		120,000
DESIGN AND COMMUNICATION SERVICES	937,516	0		937,516
EVALUATION/STRATEGY	2,191,830	0		2,191,830
PAYROLL SERVICES	8,963	0		8,963
HR SERVICES	61,429	0		61,429
IT SERVICES	83,651	0		83,651
MANAGEMENT AND OFFICE SUPPORT SERVICES	0	0		15,220

TY 2021 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX EXPENSE	551,597	0		0
FOREIGN TAXES FROM K-1	0	68,823		0