

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: STEPHEN M SILBERSTEIN FOUNDATION
A Employer identification number: 91-1852739
B Telephone number: (415) 435-1692
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 177,254,559
J Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, gifts, grants, etc., Interest on savings, Dividends, Gross rents, Net gain or loss from sale of assets, Capital gain net income, etc.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Compensation of officers, directors, trustees, Other employee salaries and wages, Pension plans, Legal fees, Accounting fees, Other professional fees, Interest, Taxes, Depreciation, Occupancy, Travel, Printing and publications, Other expenses, Total operating and administrative expenses, Contributions, Total expenses and disbursements, Subtract line 26 from line 12, Excess of revenue over expenses and disbursements, Net investment income, Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	7,567,661	2,294,779	2,294,779
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,479,508	9,584,185	48,638,044
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	51,359,126	47,256,788	105,556,267
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	15,064,142	20,765,469	20,765,469	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	83,470,437	79,901,221	177,254,559	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	84,235,234	85,037,111	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	-764,797	-5,135,890	
29 Total net assets or fund balances (see instructions)	83,470,437	79,901,221		
30 Total liabilities and net assets/fund balances (see instructions)	83,470,437	79,901,221		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	83,470,437
2 Enter amount from Part I, line 27a	2	-3,569,216
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	79,901,221
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	79,901,221

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 120,000 DFA INTERNATIONAL SMALL COM		2006-03-28	2021-09-23
b 70,000 DFA INTERNATIONAL SMALL COM		2006-03-28	2021-09-24
c GOL LINHAS EXPIRED RIGHTS		2021-06-18	2021-06-18
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,832,000		2,194,485	637,515
b 1,641,500		1,294,149	347,351
c 1,798			1,798
d 1,435,777			1,435,777
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			637,515
b			347,351
c			1,798
d			1,435,777
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,422,441
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
6
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 42,610
b Exempt foreign organizations—tax withheld at source 6b 0
c Tax paid with application for extension of time to file (Form 8868) 6c 77,500
d Backup withholding erroneously withheld 6d 0
7 Total credits and payments. Add lines 6a through 6d 7 120,110
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8 565
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 43,038
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
1c Did the foundation file Form 1120-POL for this year? Yes No
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
If "Yes," attach a detailed description of the activities.
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
6b If "Yes," has it filed a tax return on Form 990-T for this year? Yes No
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
If "Yes," attach the statement required by General Instruction T.
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes
9 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes
10 Enter the states to which the foundation reports or with which it is registered (see instructions) CA
11 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes
12 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII Yes No
13 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of GHIRARDO CPA Telephone no. (415) 897-5678 Located at 7200 REDWOOD BLVD STE 403 NOVATO CA 94945 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN M SILBERSTEIN 1 CLIFF ROAD BELVEDERE, CA 94920	PRESIDENT & TREASURER 4.00	0	0	0
PAUL SILBERSTEIN 5500 BALBOA DRIVE OAKLAND, CA 94611	SECRETARY 4.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	142,094,364
b	Average of monthly cash balances.	1b	4,976,574
c	Fair market value of all other assets (see instructions).	1c	22,363,163
d	Total (add lines 1a, b, and c).	1d	169,434,101
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	169,434,101
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,541,512
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	166,892,589
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	8,344,629

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	8,344,629
2a	Tax on investment income for 2021 from Part V, line 5.	2a	76,507
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	76,507
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,268,122
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,268,122
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	8,268,122

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				8,268,122
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			6,588,816	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>9,875,200</u>				
a Applied to 2020, but not more than line 2a			6,588,816	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				3,286,384
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				4,981,738
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (2021, 2020, 2019, 2018) and (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) STEPHEN M SILBERSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AMERICAN CIVIL LIBERTIES UNION FOUNDATION 1633 MISSION STREET SAN FRANCISCO, CA 94103	N/A	501(C)(3)	DEFEND & PRESERVE INDIVIDUAL RIGHT & LIBERTIES	1,000,000
AS YOU SOW 1611 TELEGRAPH AVE OAKLAND, CA 94612	N/A	501(C)(3)	WORKING TOWARD A SAFE, JUST WORKPLACE: APPAREL SUPPLY CHAIN COMPLIANCE PROGRAMS	527,000
ASIA SOCIETY 725 PARK AVENUE NEW YORK, NY 10021	N/A	501(C)(3)	BRING AWARENESS TO RECESSION OF HIMALAYAN GLACIERS.	100,000
AUTHOR'S ALLIANCE 2705 WEBSTER STREET 5805 BERKELEY, CA 94705	N/A	501(C)(3)	PROMOTE AUTHORSHIP TO FURTHER THE PUBLIC INTEREST IN FACILITATING WIDESPREAD ACCESS TO WORKS OF AUTHORSHIP BY ASSISTING AND REPRESENTING AUTHORS	10,000
BERKELEY PUBLIC LIBRARY FOUNDATION 2090 KITTREDGE STREET BERKELEY, CA 94704	N/A	501(C)(3)	SUPPORT INNOVATION AND EXCELLENCE IN THE PROGRAMS, FACILITIES, AND SERVICES OF THE BERKELEY PUBLIC LIBRARY.	83,200
CAREER TECHNICAL EDUCATION FOUNDATION 1030 APOLLO WAY SUITE SANTA ROSA, CA 95407	N/A	501(C)(3)	INNOVATING THE EDUCATION-TO-CAREER EXPERIENCE TO STRENGTHEN ECONOMIC DEVELOPMENT AND STUDENT SUCCESS	25,000
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW 10TH FLOOR WASHINGTON, DC 20005	N/A	501(C)(3)	SUPPORT RESEARCH & EDUCATION IN ECONOMICS	400,000
CENTER FOR POLITICAL ACCOUNTABILITY 20TH ST NW SUITE 205 WASHINGTON, DC 20036	N/A	501(C)(3)	SUPPORTS POLITICAL ACCOUNTABILITY AND DISCLOSURE	100,000
CITYSIDE JOURNALISM INSTITUTE 1111 BROADWAY SUITE 300 OAKLAND, CA 94607	N/A	501(C)(3)	TO HELP PEOPLE FEEL MORE ENGAGED WITH THEIR CITY AND WITH ONE ANOTHER	75,000
COMMON CAUSE 1133 19TH STREET NW 9TH FLOOR WASHINGTON, DC 20036	N/A	501(C)(3)	VEHICLE FOR CITIZENS TO MAKE VOICES HEARD IN POLITICAL PROCESS & HOLD ELECTED LEADERS ACCOUNTABLE	100,000
CONGRESSIONAL PROGRESSIVE CAUCUS CENTER 80 F ST NW WASHINGTON, DC 20005	N/A	501(C)(3)	IDENTIFIES AND DEVELOPS SOLUTIONS TO BUILD A MORE JUST, EQUITABLE, AND RESILIENT NATION	100,000
DEMOCRACY NOW PO BOX 693 NEW YORK, NY 10013	N/A	501(C)(3)	SUPPORT PUBLIC RADIO JOURNALISM	200,000
ECONOMIC POLICY INSTITUTE 1333 H ST NW 11TH FLOOR WASHINGTON, DC 20005	N/A	501(C)(3)	THINK TANK TO BROADEN DISCUSSION OF ECONOMIC ISSUES TO INCLUDE LOWER/MIDDLE CLASS	150,000
EDIBLE SCHOOLYARD FOUNDATION 1781 ROSE ST BERKELEY, CA 94703	N/A	501(C)(3)	PROMOTE HEALTHY EATING HABITS FOR SCHOOLCHILDREN	50,000
FORDHAM UNIVERSITY SCHOOL OF LAW 150 WEST 62ND STREET NEW YORK, NY 10023	N/A	501(C)(3)	ASSIST STUDENTS OF COLOR TO ACHIEVE THEIR PROFESSIONAL GOALS AND INCREASE DIVERSITY IN LEGAL EDUCATION AND PROFESSION.	10,000
FOUNDATION FOR THE FUTURE OF LITERATURE AND LITERACY 1569 SOLANO AVENUE 635 BERKELEY, CA 94707	N/A	501(C)(3)	PROMOTE LITERATURE AND LITERACY AMONG PEOPLE OF ALL AGES	150,000
GOOD JOBS FIRST 1616 P STREET NW SUITE 210 WASHINGTON, DC 20036	N/A	501(C)(3)	PROMOTING ACCOUNTABILITY IN ECONOMIC DEVELOPMENT	50,000
GREEN SCIENCE POLICY INSTITUTE PO BOX 5455 BERKELEY, CA 94705	N/A	501(C)(3)	CREATE A SUSTAINABLE RELATIONSHIP AMONG ONE ANOTHER	50,000

GREENBELT ALLIANCE 631 HOWARD ST STE 510 SAN FRANCISCO,CA 94105	N/A	501(C)(3)	ADVOCATE, PROVIDE EXPERTISE ON, AND BUILD SUPPORT BEHIND PUBLIC POLICY AND PLANNING THAT SUPPORTS OPEN SPACE CONSERVATION AND SMART GROWTH.	50,000
HUMAN RIGHTS WATCH 350 FIFTH AVE 34TH FLOOR NEW YORK,NY 10118	N/A	501(C)(3)	DEFEND & PRESERVE INDIVIDUAL RIGHTS & LIBERTIES	300,000
INEQUALITY MEDIA 1918 BONITA AVENUE BERKELEY,CA 94710	N/A	501(C)(3)	TO CREATE FILMS THAT BRING AWARENESS TO SOCIAL ISSUES INCLUDING INEQUALITY	100,000
INSTITUTE FOR POLICY STUDIES 1301 CONNECTICUT AVE NW SUITE 600 WASHINGTON,DC 20036		501(C)(3)	BUILDING A MORE EQUITABLE, ECOLOGICALLY SUSTAINABLE, AND PEACEFUL SOCIETY BY TURNING IDEAS INTO ACTION.	50,000
INSTITUTE ON TAXATION & ECONOMIC POLICY 1616 P STREET STE 200 WASHINGTON,DC 20036	N/A	501(C)(3)	ENSURES THAT ELECTED OFFICIALS, MEDIA, AND THE GENERAL PUBLIC HAVE ACCESS TO ACCURATE, TIMELY, AND STRAIGHTFORWARD INFORMATION ON CURRENT AND PROPOSED TAX POLICIES.	75,000
JOHN BURTON FOUNDATION COMMUNITY INITIATIVES 220 MONTGOMERY ST 1142 SAN FRANCISCO,CA 94104	N/A	501(C)(3)	PROMOTES VALUES OF NURTURING CHILDREN AND YOUTH WHO ARE LESS FORTUNATE	50,000
KITCHEN SISTERS PRODUCTIONS 916 KEARNY ST SAN FRANCISCO,CA 94133	N/A	501(C)(3)	EDUCATIONAL RADIO BROADCASTING	10,000
KOVNO COMMUNICATIONS 2600 TENTH STREET 628 BERKELEY,CA 94710	N/A	501(C)(3)	DEVELOP, PRODUCE, AND DISTRIBUTE FILM AND VIDEO FOR EDUCATIONAL PURPOSES	15,000
MARIN COUNTY BICYCLE COALITION PO BOX 1115 FAIRFAX,CA 94978	N/A	501(C)(3)	IMPROVING OUR COUNTRY'S ROADS, MULTI-USE PATHWAYS, AND OFF-ROAD FACILITIES FOR CYCLISTS AND PEDESTRIANS.	25,000
MEDIA MATTERS FOR AMERICA 1627 K ST NW STE 800 WASHINGTON,DC 20006	N/A	501(C)(3)	EDUCATIONAL RADIO BROADCASTING	400,000
MILITARY RELIGIOUS FREEDOM FOUNDATION 13170 B CENTRAL AVE STE 255 ALBUQUERQUE,NM 87123	N/A	501(C)(3)	PROTECT CONSTITUTIONALLY MANDATED RELIGIOUS FREEDOM	35,000
NATIONAL REDISTRICTING FOUNDATION PO BOX 7459 WASHINGTON,DC 20044	N/A	501(C)(3)	TO DISMANTLE UNFAIR ELECTORAL MAPS AND CREATE A REDISTRICTING SYSTEM BASED ON DEMOCRATIC VALUES	150,000
OUTDOOR AFRO 2323 BROADWAY OAKLAND,CA 94612	N/A	501(C)(3)	INSPIRE AND PROMOTE AFRICAN AMERICAN CONNECTIONS AND LEADERSHIP IN NATURE	75,000
PATRIOTIC MILLIONAIRES 1701 K STREET NW SUITE 750 WASHINGTON,DC 20006	N/A	501(C)(3)	COMMITTED TO BUILDING A MORE PROSPEROUS, STABLE, AND INCLUSIVE NATION THROUGH ECONOMIC POLICIES AND POLITICAL PROCESS POLICIES	50,000
PLANNED PARENTHOOD FOUNDATION 434 WEST 33RD STREET NEW YORK,NY 10001	N/A	501(C)(3)	DELIVER HEALTH CARE SERVICES, SEX EDUCUCATION	100,000
PLOUGHSHARES FUND 1808 WEDEMAYER STREET SUITE 200 SAN FRANCISCO,CA 94129	N/A	501(C)(3)	SUPPORT EXPERTS AND ADVOCATES WHO IMPLEMENT SMART STRATEGIES TO SECURE A MORE PEACEFUL WORLD	25,000
PROGRESSIVE CHANGE INSTITUTE PO BOX 73395 WASHINGTON,DC 20056	N/A	501(C)(3)	USE CUTTING EDGE TECHNOLOGY TO HARNESS THE POWER OF PEOPLE BEHIND NEW IDEAS AND INJECT THOSE IDEAS INTO MAINSTREAM POLITICAL DISCOURSE	125,000
PROPUBLICA ONE EXCHANGE PLAZA 23RD FLOOR	N/A	501(C)(3)	INVESTIGATIVE REPORTING	250,000

NEW YORK, NY 10006				
PUBLIC CITIZEN FOUNDATION 1600 20TH ST NW WASHINGTON, DC 20009	N/A	501(C)(3)	SERVES AS THE PEOPLE'S VOICE IN THE NATION'S CAPITAL.	100,000
QUINCY INSTITUTE FOR RESPONSIBLE STATECRAFT 30 IRVING PLACE 10TH FLOOR NEW YORK, NY 10003		501(C)(3)	PROMOTE IDEAS THAT MOVE US FOREIGN POLICY AWAY FROM ENDLESS WAR AND TOWARD VIGOROUS DIPLOMACY IN THE PURSUIT OF INTERNATIONAL PEACE.	25,000
RAINFOREST ACTION NETWORK 221 PINE ST 5TH FLOOR SAN FRANCISCO, CA 94104	N/A	501(C)(3)	CAMPAIGNS FOR FORESTS	15,000
SAN FRANCISCO BAYKEEPER 785 MARKET ST STE 850 SAN FRANCISCO, CA 94103	N/A	501(C)(3)	ADDRESSING THE GREATEST THREATS TO THE SF BAY.	15,000
SAN FRANCISCO MIME TROUPE 855 TREAT AVENUE SAN FRANCISCO, CA 94110	N/A	501(C)(3)	CREATES AND PRODUCES THEATER THAT PRESENTS A WORKING-CLASS ANALYSIS OF THE VENTS THAT SHAPE OUR SOCIETY, EXPOSE SOCIAL AND ECONOMIC INJUSTICE, AND DEMANDS REVOLUTIONARY CHANGE.	25,000
SAN FRANCISCO PLANNING & URBAN RESEARCH ASSOCIATION 654 MISSION STREET SAN FRANCISCO, CA 94105	N/A	501(C)(3)	USE RESEARCH, EDUCATION, AND ADVOCACY TO PROMOTE GOOD PLANNING AND GOVERNMENT IN THE SAN FRANCISCO BAY AREA	50,000
SAVE THE BAY 1600 BROADWAY STE 300 OAKLAND, CA 94612	N/A	501(C)(3)	WORKS TO PROTECT & RESTORE THE SAN FRANCISCO BAY	50,000
SIERRA CLUB FOUNDATION 85 SECOND ST SAN FRANCISCO, CA 94105	N/A	501(C)(3)	PROTECT WILD PLACES & RESPONSIBLE RESOURCE USE	200,000
THE JMT WILDERNESS CONSERVANCY 2120 AVY AVENUE MENLO PARK, CA 94025			TO RESTORE AND CONSERVE THE WILDERNESS, WILDLIFE, AND WATERS ALONG THE JOHN MUIR TRAIL.	5,000
THE LIVING NEW DEAL 505 MCCONE HALL BERKELEY, CA 94720	N/A	501(C)(3)	AIMS TO PRESERVE NEW DEAL ART AND ARCHITECTURE FROM DESTRUCTION OR PRIVATIZATION AS WELL AS HELPING COMMUNITIES REDISCOVER THEIR HERITAGE	25,000
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 2080 ADDISON ST STE 200 BERKELEY, CA 94720	N/A	501(C)(3)	EDUCATION	4,000,000
VOICES FOR PROGRESS 312 ARIZONA AVENUE SANTA MONICA, CA 90401	N/A	501(C)(3)	ADVOCATES FOR THE PUBLIC INTEREST ON TOPICS SUCH AS THE CLIMATE, INCOME INEQUALITY, AND A FAIR DEMOCRACY	100,000
WASHINGTON MONTHLY 1200 18TH STREET NW SUITE 330 WASHINGTON, DC 20036	N/A	501(C)(3)	OFFER INNOVATIVE SOLUTIONS TO GET THE BEST PEOPLE TO WORK FOR THE GOVERNMENT AND THE BEST GOVERNMENT FOR THE PEOPLE	200,000
Total			▶ 3a	9,875,200

b *Approved for future payment*

Total ▶ 3b

0

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	24,391	24,391		0

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Identifier	Return Reference	Explanation
EXEMPT STATUS	FORM 990PF	PURSUANT TO IRS LETTER DATED MAY 27, 1998, THE SERVICE HAS DETERMINED THAT:THE STEPHEN M. SILBERSTEIN FOUNDATION IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501 (A) ASAN ORGANIZATION DESCRIBED IN SECTION 501(C)(3), IS A PRIVATE FOUNDATION WITHIN THE MEANING OFSECTION 509(A), AND THERE WAS NO DETERMINATION WHETHER THE FOUNDNATION IS AN OPERATING FOUNDATION AS DEFINED IN SECTION 4942(J)(3).
CAPITAL RECONCILIATION	FORM 990PF, PART II, LINE 27	CAPITAL RECONCILIATION (FORM 990PF, PART II, LINE 27)CAPITAL AT 1/1/20 84,235,234ADD: 2020 CONTRIBUTIONS RECEIVED 801,877CAPITAL AT 12/31/20 85,037,111

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	9,584,185	48,638,044

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS & OTHER	AT COST	47,256,788	105,556,267

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MORTGAGES RECEIVABLE	14,802,072	20,578,763	20,578,763
DISTRIBUTION RECEIVABLE	244,667	177,522	177,522
DIVIDENDS RECEIVABLE	17,403	9,184	9,184

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
G.S. MEZZANINE PTRS 2006 OFFSHORE LP	8,718	8,718	8,718
BROOKDALE INTERNATIONAL PARTNERS	288,407	288,407	288,407

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	1,981	1,981		0

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Name	Address
STEPHEN M SILBERSTEIN	1 CLIFF ROAD BELVEDERE, CA 94920

TY 2021 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	44,180	44,180		0
INCOME TAXES	150	150		0