

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation THORNBURG FOUNDATION		A Employer identification number 85-0457010
Number and street (or P.O. box number if mail is not delivered to street address) 2300 N RIDGETOP RD	Room/suite	B Telephone number (see instructions) (505) 467-7853
City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 87506		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>158,617,397</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	14,630,859			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,067	2,067		
	4 Dividends and interest from securities	1,959,772	1,918,354		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	11,672,308			
	b Gross sales price for all assets on line 6a <u>25,214,031</u>				
	7 Capital gain net income (from Part IV, line 2)		11,672,308		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	143,245	1,114,115		
	12 Total. Add lines 1 through 11	28,408,251	14,706,844		
	13 Compensation of officers, directors, trustees, etc.	222,500	0		200,250
	14 Other employee salaries and wages	536,120	0		491,109
	15 Pension plans, employee benefits	152,241	0		138,849
	16a Legal fees (attach schedule)	6,846	0		6,172
	b Accounting fees (attach schedule)	17,056	0		245
	c Other professional fees (attach schedule)	18,331	0		18,087
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	200,000	0		0
	19 Depreciation (attach schedule) and depletion	3,296	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	9,689	0		7,684
	22 Printing and publications				
	23 Other expenses (attach schedule)	106,786	32,380		47,688
	24 Total operating and administrative expenses. Add lines 13 through 23	1,272,865	32,380		910,084
	25 Contributions, gifts, grants paid	5,591,558			5,591,558
	26 Total expenses and disbursements. Add lines 24 and 25	6,864,423	32,380		6,501,642
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	21,543,828			
	b Net investment income (if negative, enter -0-)		14,674,464		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		2,500	2,506	2,506
	2	Savings and temporary cash investments		5,716,230	6,525,557	6,525,557
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		109,341,932	130,069,494	152,076,008
	Liabilities	14	Land, buildings, and equipment: basis ▶ 17,930 Less: accumulated depreciation (attach schedule) ▶ 11,854		5,822	6,076
15		Other assets (describe ▶ _____)		1,000	7,250	7,250
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		115,067,484	136,610,883	158,617,397
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue.				
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		672	243	
	23	Total liabilities (add lines 17 through 22).		672	243	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		115,066,812	136,610,640	
	29	Total net assets or fund balances (see instructions)		115,066,812	136,610,640	
Total liabilities and net assets/fund balances (see instructions)			115,067,484	136,610,883		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	115,066,812
2	Enter amount from Part I, line 27a	2	21,543,828
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	136,610,640
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	136,610,640

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a JACKSON SQ SMID-CAP	P	2021-01-01	2021-02-12
b JACKSON SQ SMID-CAP	P	2020-01-16	2021-02-12
c JACKSON SQ SMID-CAP	P	2020-01-16	2021-12-10
d TCGBDC INC	P	2015-01-01	2021-12-31
e TIM SMALL/MID CAP CORE FUND	P	2020-01-01	2021-02-28
TIM LTD TERM US GOVT	P	2020-01-01	2021-12-31
TIM BETTER WORLD FUND	P	2020-01-01	2021-12-31
TIM SMALL/MID CAP GROWTH FUND	P	2020-01-01	2021-12-31
TIM INT'L GROWTH FUND	P	2020-01-01	2021-02-28
TIM DEVELOPING WORLD FUND	P	2020-01-01	2021-02-28
TIM INT'L EQUITY FUND	P	2020-01-01	2021-02-28
TIM GLOBAL OPPS FUND	P	2020-01-01	2021-02-28
TIM SUMMIT FUND	P	2020-01-01	2021-02-28
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 450,934		380,066	70,868
b 1,149,066		648,765	500,301
c 5,474,637		4,259,958	1,214,679
d 456,127		652,735	-196,608
e 300,000		193,444	106,556
4,650,000		4,696,589	-46,589
400,000		237,354	162,646
1,000,000		552,746	447,254
300,000		164,927	135,073
700,000		392,446	307,554
300,000		256,800	43,200
800,000		453,092	346,908
900,000		652,801	247,199
8,333,267			8,333,267

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			70,868
b			500,301
c			1,214,679
d			-196,608
e			106,556
			-46,589
			162,646
			447,254
			135,073
			307,554
			43,200
			346,908
			247,199
			8,333,267

Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,672,308
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.

6

Credits/Payments:

6a

2021 estimated tax payments and 2020 overpayment credited to 2021

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

6d

Backup withholding erroneously withheld

7

Total credits and payments. Add lines 6a through 6d

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax

Refunded

11

2021 estimated tax payments and 2020 overpayment credited to 2021194,059

Exempt foreign organizations—tax withheld at source0

Tax paid with application for extension of time to file (Form 8868)10,000

Backup withholding erroneously withheld0

Total credits and payments. Add lines 6a through 6d204,059

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.171

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed87

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

Enter the amount of line 10 to be: Credited to 2022 estimated tax

Refunded

11

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1c

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

2

Did the foundation file Form 1120-POL for this year?.

3

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

4a

(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

4b

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

5

Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

6

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

7a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

7b

If "Yes," has it filed a tax return on Form 990-T for this year?.

8

Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

9

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

10

By language in the governing instrument, or

11

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

12

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

13a

Enter the states to which the foundation reports or with which it is registered (see instructions)

13b

Enter NM

14a

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

14b

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

15

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Yes

No

No

No

No

2

No

3

No

4a

Yes

4b

Yes

5

No

6

Yes

7

Yes

8a

8b

Yes

9

No

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.THORNBURGFUNDATION.ORG	13	Yes	
14	The books are in care of ►ALLAN OLIVER Telephone no. ►(505) 467-7919 Located at ►2300 N RIDGETOP RD SANTA FE NM ZIP+4 ►87506			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARRETT THORNBURG 2300 N RIDGETOP RD SANTA FE, NM 87506	PRESIDENT 3.00	0	0	0
LLOYD THORNBURG 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0	0	0
KEVIN HANSEN 2300 N RIDGETOP RD SANTA FE, NM 87506	SECRETARY / TREASURER 6.00	0	0	0
ALON KASHA 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0	0	0
ALLAN OLIVER 2300 N RIDGETOP RD SANTA FE, NM 87506	EXECUTIVE DIRECTOR 40.00	222,500	13,658	0
FRED NATHAN 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0	0	0
BRIAN BOYD 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0	0	0
BLAIR NAYLOR 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR/VICE PRESIDENT 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEATHER BALAS 2300 N RIDGETOP RD SANTA FE,NM 87506	POLICY OFFICER 40.00	132,685	25,550	0
STEVEN M WEINBERG II 2300 N RIDGETOP RD SANTA FE,NM 87506	POLICY OFFICER 40.00	135,472	17,805	0
PATRICK MCCARTHY 2300 N RIDGETOP RD SANTA FE,NM 87506	POLICY OFFICER 40.00	93,611	18,485	0
LESLIE GARCIA 2300 N RIDGETOP RD SANTA FE,NM 87506	ADMIN DIRECTOR 40.00	90,026	18,690	0
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	125,306,322
b	Average of monthly cash balances.	1b	1,723,485
c	Fair market value of all other assets (see instructions).	1c	28,490,315
d	Total (add lines 1a, b, and c).	1d	155,520,122
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	155,520,122
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,332,802
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	153,187,320
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	7,659,366

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	7,659,366
2a	Tax on investment income for 2021 from Part V, line 5.	2a	203,975
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	203,975
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,455,391
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,455,391
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	7,455,391

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				7,455,391
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			1,680,999	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>6,501,642</u>				
a Applied to 2020, but not more than line 2a			1,680,999	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				4,820,643
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				2,634,748
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021				

Form 990-PF (2021)						Page 11
Part 2 Supplementary Information (continued)						
3 Grants and Contributions Paid During the Year or Approved for Future Payment						
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount		
a Paid during the year						
501 CPA 3900 OSUNA RD NE ALBUQUERQUE, NM 87109	NONE	P C	TECHNICAL ASSISTANCE AND CAPACITY BUILDING FOR PANDEMIC RECOVERY IN NEW MEXICO	25,000		
AMERICAN CIVIL LIBERTIES UNION PO BOX 566 ALBUQUERQUE, NM 87103	NONE	P C	OPERATING SUPPORT	75,000		
ATF TEACHER LEADERSHIP FOUNDATION 530 JEFFERSON NE ALBUQUERQUE, NM 87108	NONE	P C	OPERATING SUPPORT	112,000		
AUDUBON SOUTHWEST PO BOX 9314 SANTA FE, NM 875049314	NONE	P C	POLICY OF NEW MEXICO STATE ANALYSIS AND ADVOCACY	75,000		
BANK STREET COLLEGE OF EDUCATION 610 WEST 112TH STREET NEW YORK, NY 10025	NONE	P C	TRANSFORMING EDUCATOR PREPARATION ACROSS NM THROUGH AFFORDABLE, SUSTAINABLE RESIDENCIES	150,000		
BIG BROTHERS BIG SISTERS MOUNTAIN REGION 1229 S ST FRANCIS DR STE C SANTA FE, NM 87505	NONE	P C	OPERATING SUPPORT	10,000		
BIRD CONSERVANCY OF THE ROCKIES 220 CHERRY ST STE 150 FORT COLLINS, CO 805212074	NONE	P C	CONSERVATION TO ENHANCE WORKING GRASSLANDS IN NE NM	20,000		
BRIDGE OF SOUTHERN NEW MEXICO 3655 RESEARCH DR LAS CRUCES, NM 88011	NONE	P C	IMPROVE DUAL CREDIT COURSE-TAKING ALIGNED TO CAREER AND TECHNICAL EDUCATION IN PURSUIT OF POST-SECONDARY CREDIT	70,000		
CAMPAIGN LEGAL CENTER 1411 K ST NW STE 1400 WASHINGTON, DC 200053404	NONE	P C	OPERATING SUPPORT	60,000		
CAMPAIGN LEGAL CENTER 1411 K ST NW STE 1400 WASHINGTON, DC 200053404	NONE	P C	NEW MEXICO DEMOCRACY PROJECT	25,000		
CASA FIRST JUDICIAL DISTRICT 466 W SAN FRANCISCO ST SANTA FE, NM 875013012	NONE	GOV	OPERATING SUPPORT	5,000		
CENTER OF SOUTHWEST CULTURE 505 MARQUETTE AVE NW STE 1610 ALBUQUERQUE, NM 871022158	NONE	P C	PUEBLO RESURGENTS'- DISTRIBUTION & THE CULTIVAT(ED) PROGRAM	25,000		
CENTER OF SOUTHWEST CULTURE 505 MARQUETTE AVE NW STE 1610 ALBUQUERQUE, NM 871022158	NONE	P C	COMMUNITY DEVELOPMENT CENTER (CODECE) INDIGENOUS AND MEXICANO FARMING NETWORK	22,000		
CENTRAL NEW MEXICO COMMUNITY COLLEGE FOUNDATION INC 525 BUENA VISTA DRIVE SE ALBUQUERQUE, NM 871063232	NONE	P C	IMPLEMENT ACCELERATED ASSOCIATE DEGREE COHORTS FOR EARLY CHILDHOOD AND K-12 TEACHER EDUCATION PROG	62,171		
CENTRAL NEW MEXICO COMMUNITY COLLEGE FOUNDATION INC 525 BUENA VISTA DRIVE SE ALBUQUERQUE, NM 871063232	NONE	P C	IMPLEMENT ACCELERATED ASSOCIATE DEGREE COHORTS FOR EARLY CHILDHOOD AND K-12 TEACHER EDUCATION PROG	50,860		
CHAMA PEAK LAND ALLIANCE PO BOX 1544 SANTA FE, NM 87504	NONE	P C	OPERATING SUPPORT	50,000		
CLAREMONT MCKENNA COLLEGE 400 N CLAREMONT BLVD CLAREMONT, CA 917119845	NONE	P C	OPERATING SUPPORT	25,000		
CLIMATE CHANGE LEADERSHIP INSTITUTE 911 STAGECOACH RD SANTA FE, NM 875011160	NONE	P C	STRENGTHENING SOIL HEALTH AND REGENERATIVE AGRICULTURE IN NM	30,000		
COMMON CAUSE OF NEW MEXICO 805 15TH ST NW STE 800 WASHINGTON, DC 200052207	NONE	P C	OPERATING SUPPORT	50,000		
COMMON CAUSE OF NEW MEXICO 805 15TH ST NW STE 800 WASHINGTON, DC 200052207	NONE	P C	THE NEW MEXICO PLEDGE FOR GOOD GOVERNMENT	250,000		
COMMON CAUSE OF NEW MEXICO 805 15TH ST NW STE 800 WASHINGTON, DC 200052207	NONE	P C	OVERSIGHT OF THE CONTRACT WITH REDISTRICTING PARTNERS	45,000		
COMMUNITIES IN SCHOOLS OF NM AT SANTA FE PO BOX 367 SANTA FE, NM 875040367	NONE	P C	OPERATING SUPPORT	5,000		
COMMUNITIES IN SCHOOLS OF NM AT SANTA FE PO BOX 367 SANTA FE, NM 875040367	NONE	P C	OPERATING SUPPORT	20,000		
COMMUNITY AGAINST VIOLENCE 945 SALAZAR ROAD TAOS, NM 87571	NONE	P C	OPERATING SUPPORT	10,000		
COVENANT PATHWAYS PO BOX 455 VANDERWAGEN, NM 873260455	NONE	P C	EXPANDING HEALTHY FOOD SYSTEMS	25,000		
ESPERANZA SHELTER SUPPORT CENTER 3130 RUFINA ST SANTA FE, NM 875072933	NONE	P C	OPERATING SUPPORT	20,000		
ESPERANZA SHELTER SUPPORT CENTER 3130 RUFINA ST SANTA FE, NM 875072933	NONE	P C	OPERATING SUPPORT	10,000		
FARM TO TABLE 518 OLD SANTA FE TRAIL STE 1 SANTA FE, NM 875050398	NONE	P C	ADVANCING NM FOOD & AGRICULTURE INITIATIVES & ADVOCACY COORDINATION	25,000		
FOOD DEPOT 1222 A SILER RD SANTA FE, NM 875074106	NONE	P C	OPERATING SUPPORT	20,000		
FRIENDS OF FONDATION DE FRANCE 275 MADISON AVE FL 6 NEW YORK, NY 100161101	NONE	P C	PROJECT SUPPORT	25,000		
GERARD'S HOUSE PO BOX 28693 SANTA FE, NM 875928693	NONE	P C	OPERATING SUPPORT	10,000		
GIRLS INC OF SANTA FE 3031 HILLSIDE AVE SANTA FE, NM 875012217	NONE	P C	OPERATING SUPPORT	10,000		
GOLDEN APPLE FOUNDATION 901 W JACKSON BLVD SUITE 205 CHICAGO, IL 60607	NONE	P C	DESIGN & IMPLEMENT UNDERGRADUATE RESIDENCIES ACROSS NEW MEXICO	55,000		
HARVARD BUSINESS SCHOOL PO BOX 412275 BOSTON, MA 022412275	NONE	P C	OPERATING SUPPORT	25,000		
HEADING HOME PO BOX 27636 ALBUQUERQUE, NM 871257636	NONE	P C	OPERATING SUPPORT	10,000		
HOLISTIC MANAGEMENT INTERNATIONAL 5941 JEFFERSON ST NE STE B ALBUQUERQUE, NM 871093409	NONE	P C	A HOLISTIC APPROACH TO REGENERATIVE AGRICULTURE IN NM	50,000		
INDIAN PUEBLO CULTURAL CENTER 1401 12TH ST NW ALBUQUERQUE, NM 87104	NONE	P C	VACCINATION/FOD DRIVE EVENTS	20,000		
ISSUE ONE 1401 K ST NW STE 350 WASHINGTON, DC 200054574	NONE	P C	NM ETHICS AND TRANSPARENCY PROJECT	55,000		
ISSUE ONE 1401 K ST NW STE 350 WASHINGTON, DC 200054574	NONE	P C	OPERATING SUPPORT	60,000		
JB HUNT JR INST EDUCATIONAL LEADERSHIP & POLICY FOUNDATION 1000 PARK FORT PLAZA STE 280 DURHAM, NC 277135260	NONE	P C	K-12 BUSINESS ADVISORY COUNCIL	66,720		
KBFUSAMERICAN FRIENDS OF INSTITUTE CURIE 10 ROCKEFELLER PLAZA 16TH FL NEW YORK, NY 10020	NONE	P C	OPERATING SUPPORT	25,000		
KITCHEN ANGELS 1222 SILER RD SANTA FE, NM 875074106	NONE	P C	OPERATING SUPPORT	20,000		
KUNM-FM MSC06 3520 1 UNIVERSITY OF NEW MEX ALBUQUERQUE, NM 871310001	NONE	P C	OPERATING SUPPORT	5,000		
LA FAMILIA MEDICAL CENTER PO BOX 5395 SANTA FE, NM 87502	NONE	P C	OPERATING SUPPORT	20,000		
LA SEMILLA FOOD CENTER PO BOX 2579 ANTHONY, NM 880212579	NONE	P C	HEALTHY FOOD FINANCING INITIATIVE FUND DEVELOPMENT	30,000		
LEAGUE OF WOMEN VOTERS OF NM 2315 SAN PEDRO DR NE STE F6 ALBUQUERQUE, NM 871104158	NONE	P C	PROJECTS ARE OUTREACH AND EDUCATION ON REDISTRICTING, VOTER EDUCATION, AND ABSENTEE BALLOTING OUTREACH	45,000		
LINKED LEARNING ALLIANCE 730 HARRISON STREET 3RD FLOOR SAN FRANCISCO, CA 94107	NONE	P C	DEVELOP A STATEWIDE CAREER AND TECHNICAL EDUCATION POLICY BEST PRACTICES	60,000		
MAY CENTER FOR LEARNING 2019 GALISTEO BLDG B SANTA FE, NM 875052143	NONE	P C	OPERATING SUPPORT	5,000		
MEDECINS SANS FRONTIERES 40 RECTOR ST FL 16 NEW YORK, NY 100061751	NONE	P C	OPERATING SUPPORT	5,000		
MID REGION COUNCIL OF GOVERNMENT 809 COPPER AVE NW ALBUQUERQUE, NM 87102	NONE	GOV	REFUND	-31,988		
NATIONAL CONFERENCE OF STATE LEGISLATORS 7700 E 1ST PL DENVER, CO 802307143	NONE	GOV	RESEARCH NM CAMPAIGN FINANCE RULES COMPARED WITH OTHER STATES	35,000		
NATIONAL DANCE INSTITUTE 1140 ALTO ST SANTA FE, NM 875012596	NONE	P C	OPERATING SUPPORT	150,000		
NATIONAL YOUNG FARMERS COALITION PO BOX 1074 HUDSON, NY 125349074	NONE	P C	BUILDING YOUNG FARMER LEADERS IN NEW MEXICO	75,000		
NATURE CONSERVANCY OF NEW MEXICO 1613 PASEO DE PERALTA SUITE 200 SANTA FE, NM 87501	NONE	P C	OPERATING SUPPORT	10,000		
NEW MEXICO ASSOCIATION OF CONSERVATION DISTRICTS 163 TRAIL CANYON RD CARLSBAD, NM 88220	NONE	P C	FINANCIAL AND TECHNICAL ASSISTANCE FOR NM AGRICULTURE PRODUCERS	80,000		
NEW MEXICO ASSOCIATION OF CONSERVATION DISTRICTS 163 TRAIL CANYON RD CARLSBAD, NM 88220	NONE	P C	WORKING WITH STATE AND FEDERAL AGENCIES TO BRING RESOURCES TO NM FOR AG PRODUCERS	80,000		
NEW MEXICO ASSOCIATION OF FOOD BANKS 5840 OFFICE BOULEVARD NE ALBUQUERQUE, NM 87109	NONE	P C	FOOD FOR LOVE CONCERT	25,000		
NEW MEXICO ASSOCIATION OF GRANTMAKERS 135 W PALACE AVE 301 SANTA FE, NM 87501	NONE	P C	BROADBAND COLLABORATIVE WORK	10,000		
NEW MEXICO BLACK LEADERSHIP COUNCIL 1258 ORTIZ DR SE ALBUQUERQUE, NM 871085592	NONE	P C	OPERATING SUPPORT	25,000		
NEW MEXICO BLACK LEADERSHIP COUNCIL 1258 ORTIZ DR SE ALBUQUERQUE, NM 871085592	NONE	P C	REDISTRICTING OUTREACH	5,000		
NEW MEXICO ENVIRONMENTAL LAW CENTER 1405 LUISA ST STE 5 SANTA FE, NM 875054074	NONE	P C	OPERATING SUPPORT	10,000		
NEW MEXICO ETHICS WATCH PO BOX 30586 ALBUQUERQUE, NM 871900586	NONE	P C	RESEARCH AND OUTREACH REGARDING LEGISLATIVE ETHICS IN NM	90,000		
NEW MEXICO FARMERS' MARKETING ASSOC FALLING COLORS CORP 1405 LUISA ST STE 5 SANTA FE, NM 875054176	NONE	P C	COLLABORATION WITH FALLING COLORS CORP ON NM LOCAL FOOD DATA PORTAL	29,821		
NEW MEXICO FARMERS' MARKETING ASSOCIATION 1219 LUSIA ST STE 1 SANTA FE, NM 875054176	NONE	P C	NEW MEXICO GROWN: MESSAGING FRAMEWORK, BRANDING, AND WEBSITE DEVELOPMENT	21,000		
NEW MEXICO FARMERS' MARKETING ASSOCIATION 1219 LUSIA ST STE 1 SANTA FE, NM 875054176	NONE	P C	COVID-19 NM LOCAL FOOD SUPPLY CHAIN RESPONSE FUND	50,000		
NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	COVID-19 RESPONSE: COORDINATING EMERGENCY FOOD & HUNGER NEEDS	85,000		
NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	COVID-19 RESPONSE: COORDINATING EMERGENCY FOOD & HUNGER NEEDS	25,000		
NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	PROJECT MANAGEMENT OF THE CODE OF CONDUCT PROJECT	15,000		
NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	GOOD GOVERNMENT REFORM GRANT	85,000		
NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	HEALTHY ENTRY FOR ASYLEE FUND	50,000		
NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	NATIVE AMERICAN RECOVERY/ZONE GRANT	25,000		
NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	NATIVE AMERICAN RECOVERY/ZONE GRANT	40,000		
NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	NATIVE AMERICAN RECOVERY/ZONE GRANT	62,500		
NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	GALLUP BATTERED FAMILY SERVICES SUPPORT FUND	50,000		
NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	GREENROOTS INSTITUTE "WEAVING OUR FUTURE: WEAVING OUR VISION"	25,000		
NEW MEXICO IN DEPTH 7820 ENCHANTED HILLS BLVD STE A225 RIO RANCHO, NM 871448644	NONE	P C	EXPANDING COVERAGE OF GOOD GOVERNMENT ISSUES	100,000		
NEW MEXICO LAND CONSERVANCY 5430 RICHARDS AVE SANTA FE, NM 87508	NONE	P C	OPERATING SUPPORT	10,000		
NEW MEXICO STATE UNIVERSITY FOUNDATION 1305 S HORSESHOE ST LAS CRUCES, NM 88003	NONE	P C	EXPANDING THE NMSU FARM AND RANCH RESOURCE CENTER	55,650		
NEW MEXICO STATE UNIVERSITY FOUNDATION 1305 S HORSESHOE ST LAS CRUCES, NM 88003	NONE	P C	SGC-CSRFP REGENERATIVE FARMING RESEARCH AND LEADERSHIP GROUP	17,000		
NEW MEXICO SUICIDE INTERVENTION 4164 S MEADOWS RD SANTA FE, NM 87507	NONE	P C	OPERATING SUPPORT	10,000		
NEW MEXICO TECH FOUNDATION 801 LEROY PLACE SOCORRO, NM 87801	NONE	P C	NEW MEXICO WATER DATA INITIATIVE: PLANNING REGIONAL-SCALE GROUNDWATER-LEVEL MONITORING NETWORKS	100,000		
NM COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	P C	OPERATING SUPPORT	25,000		
NM FOUNDATION FOR OPEN GOVERNMENT 2333 WISCONSIN ST NE ALBUQUERQUE, NM 871104654	NONE	P C	ADVANCING GOVERNMENT TRANSPARENCY	42,500		
NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE 200 SANTA FE, NM 875012555	NONE	P C	OPERATING SUPPORT	100,000		
NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE 200 SANTA FE, NM 875012555	NONE	P C	OPERATING SUPPORT	100,000		
NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE 200 SANTA FE, NM 875012555	NONE	P C	OPERATING SUPPORT NMSA HEAD OF SCHOOL	125,000		
NURSE FAMILY PARTNERSHIP 1900 GRANT ST STE 400 DENVER, CO 802034304	NONE	P C	EXPAND CAPACITY NURSE FAMILY PARTNERSHIP WITHIN NEW MEXICO	30,000		
OCEANA INC 1350 CONNECTICUT AVE NW STE 200 WASHINGTON, DC 200365425	NONE	P C	SHARK PROTECTION PROGRAM	5,000		
PALLATIVE SUPPORTIVE CARE OF NANTUCKET PO BOX 3541 NANTUCKET, MA 02584	NONE	P C	OPERATING SUPPORT	2,500		
PARTNERS IN EDUCATION FOUNDATION 1300 CAMINO SIERRA VISTA SANTA FE, NM 875051007	NONE	P C	OPERATING SUPPORT	5,000		
PARTNERS IN EDUCATION FOUNDATION 1300 CAMINO SIERRA VISTA SANTA FE, NM 875051007	NONE	P C	ADELANTE PROGRAM TO ASSIST WITH CRITICAL STUDENT NEEDS	10,000		
PINK ME 7820 ENCHANTED HILLS BLVD STE A225 SANTA FE, NM 87144	NONE	P C	OPERATING SUPPORT	1,000		
PIPER AND PROTEUS FUNDS 15 RESEARCH DRIVE STE B AMHERST, MA 010022276	NONE	P C	OPERATING SUPPORT FOR PIPER FUND	50,000		
PROSTATE CANCER SUPPORT ASSOCIATION 2533 VIRGINIA ST NE STE C ALBUQUERQUE, NM 87110	NONE	P C	OPERATING SUPPORT	1,000		
PROTEUS FUND 15 RESEARCH DRIVE STE B AMHERST, MA 01002	NONE	P C	PUBLIC EDUCATION ON RANKED CHOICE VOTING IN LAS CRUCES AND SANTA FE	42,500		
READING QUEST 991 CAMINO CONSUELO SANTA FE, NM 875075036	NONE	P C	OPERATING SUPPORT	25,000		
REPRESENT US EDUCATION FUND PO BOX 60008 FLORENCE, MA 01062	NONE	GOV	OPERATING SUPPORT	60,000		
RHODE ISLAND SCHOOL OF DESIGN 2 COLLEGE STREET PROVIDENCE, RI 02903	NONE	P C	OPERATING SUPPORT	25,000		
ROADRUNNER FOOD BANK 5840 OFFICE BLVD NE ALBUQUERQUE, NM 871095819	NONE	P C	OPERATING SUPPORT	20,000		
ROCKY MOUNTAIN PLANNED PARENTHOOD 7155 E 38TH AVE DENVER, CO 802071630	NONE	P C	PROGRAM SUPPORT TO PREVENT LONG ACTING REVERSIBLE CONTRACEPTIVES IN NEW MEXICO	25,000		
SANTA FE BRIDGE CENTER 3827 THOMAS RD SANTA FE, NM 87507	NONE	P C	OPERATING SUPPORT	2,500		
SANTA FE CHAMBER OF COMMERCE OPPORTUNITIES FUND 8380 CERRILLOS RD 302 SANTA FE, NM 87507	NONE	P C	RANKED CHOICE VOTING OUTREACH AND NM STATEWIDE REDISTRICTING EDUCATION	15,500		
SANTA FE CHAMBER OF COMMERCE OPPORTUNITIES FUND 8380 CERRILLOS RD 302 SANTA FE, NM 87507	NONE	P C	VIRTUAL ROUNDHOUSE PLATFORM	5,000		
SANTA FE COMMUNITY COLLEGE FOUNDATION 6401 RICHARDS AVE 111 SANTA FE, NM 875084887	NONE	P C	SFCC EARLY CHILDHOOD EDUCATION TO SUSTAIN AND EXPAND THE FIRST BORN HOME VISITING PROGRAM	97,000		
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	AMERICAN RESCUE PLAN GRANT WRITING FUND	100,000		
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	CULTURE, HEALING, ART, RECONCILIATION AND TRUTH INITIATIVE (CHART) FUND	10,000		
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	NM LOCAL NEWS FUND'S SOUTHERN NM OUTREACH AND PILOTING OF PROJECT ECHO IN NEWSROOMS	52,500		
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	SANTA FE DATA PLATFORM	50,000		
SANTA FE PICKLEBALL CLUB PO BOX 408 TESUQUE, NM 87574	NONE	P C	OPERATING SUPPORT	5,000		
SANTA FE PREPARATORY SCHOOL 1101 CAMINO DE LA CRUZ BLANCA SANTA FE, NM 875050391	NONE	P C	OPERATING SUPPORT	50,000		
SANTA FE SCHOOL FOR THE ARTS & SCIENCES 5912 JAGUAR DR SANTA FE, NM 87507	NONE	P C	2020 AND 2021 DOLLAR FOR DOERS	2,000		
SCHOOL OF ADVANCED RESEARCH 660 GARCIA ST SANTA FE, NM 87505	NONE	P C	PROGRAM SPONSORSHIP - STRENGTHENING OUR STRENGTH: RESILIENCE AND COMPASSION IN THE INDIGENOUS SOUTHWEST	2,500		
SCHOOL YEAR ABROAD 120 WATER ST STE 310 NORTH ANDOVER, MA 018452650	NONE	P C	OPERATING SUPPORT	5,000		
SEARCHLIGHT NEW MEXICO PO BOX 32087 SANTA FE, NM 87594	NONE	P C	COVERAGE OF THE EVICTION EPIDEMIC	25,000		
SHATTUCK - ST MARY'S SCHOOL PO BOX 218 FARIBAULT, MN 550210218	NONE	P C	OPERATING SUPPORT	25,000		
SOLACE CRISIS TREATMENT CENTER 6601 VALENTINE WAY SANTA FE, NM 875077301	NONE	P C	OPERATING SUPPORT	10,000		
ST ELIZABETH'S SHELTER 804 ALARID SANTA FE, NM 875053040	NONE	P C	OPERATING SUPPORT	10,000		
ST ELIZABETH'S SHELTER 804 ALARID SANTA FE, NM 875053040	NONE	P C	OPERATING SUPPORT	20,000		
ST JOHN'S COLLEGE 1101 CAMINO DE LA CRUZ BLANCA SANTA FE, NM 875054584	NONE	P C	OPERATING SUPPORT	20,000		
TEACH PLUS ONE BEACON ST 15FI BOSTON, MA 02108	NONE	P C	TRAIN AND SUPPORT EXCEPTIONAL TEACHERS TO LEAD STATEWIDE ADVOCACY	60,000		
TEROLYN HORSE RESCUE INC 47200 COUNTY ROAD 29 ELIZABETH, CO 801079502	NONE	P C	OPERATING SUPPORT	2,500		
THE INTERFAITH COMMUNITY SHELTER PO BOX 22653 SANTA FE, NM 875022653	NONE	P C	OPERATING SUPPORT	20,000		
THE LIFE LINK 2325 CERRILLOS ROAD SANTA FE, NM 87505	NONE	P C	THE LAMPLIGHTER INITIATIVE - ENABLING AFFORDABLE HOUSING	75,000		
THE QUIVIRA COALITION 1413 2ND ST STE 1 SANTA FE, NM 875053435	NONE	P C	PROJECT SUPPORT	60,000		
THE WILDERNESS LAND TRUST PO BOX 881 HELENA, MT 59624	NONE	P C	PROJECT SUPPORT	25,000		
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 875012758	NONE	P C	OPERATING SUPPORT	15,000		
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 875012758	NONE	P C	OPERATING SUPPORT	10,000		
TRUSTEES OF PRINCETON UNIVERSITY 1 NASSAU HALL PRINCETON, NJ 08544	NONE	P C	DEVELOP TRAINING FOR PUBLIC AND OFFICIALS ON NM REDISTRICTING	15,000		
TUFTS UNIVERSITY 419 BOSTON AVE MEDFORD, MA 02155	NONE	P C	DEVELOP PUBLIC MAPPING PORTAL FOR NM REDISTRICTING	46,000		
TULANE UNIVERSITY PO BOX 61095 NEW ORLEANS, LA 701619986	NONE	P C	OPERATING SUPPORT	20,000		
UNITE AMERICA INSTITUTE 1580 LINCOLN STREET SUITE 520 DENVER, CO 80203	NONE	P C	OPERATING SUPPORT	25,000		
UNITED PARENTS AND STUDENTS 1149 S HILL ST 600 LOS ANGELES, CA 90015	NONE	P C	SHAPE EDUCATOR PREPARATION PROGRAMS THROUGH PARENT, STUDENT, AND TEACHER INPUT AND ADVOCACY	25,000		
UNIVERSITY OF COLORADO FOUNDATION 1800 GRANT ST DENVER, CO 80203	NONE	P C	STRENGTHENING NEW MEXICO WATER JOURNALISM	50,000		
UNIVERSITY OF						

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
 - a _____
 - b _____
 - c _____
 - d _____
 - e _____
 - f _____
- g Fees and contracts from government agencies _____
- 2 Membership dues and assessments _____
- 3 Interest on savings and temporary cash investments _____
- 4 Dividends and interest from securities _____
- 5 Net rental income or (loss) from real estate:
 - a Debt-financed property. _____
 - b Not debt-financed property. _____
- 6 Net rental income or (loss) from personal property _____
- 7 Other investment income _____
- 8 Gain or (loss) from sales of assets other than inventory _____
- 9 Net income or (loss) from special events: _____
- 10 Gross profit or (loss) from sales of inventory _____
- 11 Other revenue:
 - a OTHER INCOME _____
 - b _____
 - c _____
 - d _____
 - e _____
- 12 Subtotal. Add columns (b), (d), and (e) . . . _____
- 13 **Total.** Add line 12, columns (b), (d), and (e). . . _____
(See worksheet in line 13 instructions to verify.)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	2,067	
		18	11,672,308	
		14	143,245	
	0		13,777,392	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Yes	No
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[illegible]

1a(1)		No
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1a(2)		No
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[illegible]

1b(1)		No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No

1b(6)		No
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1c		No
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[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

2022-11-14

Title

CHEYENNE, WY 82003

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	17,056	0		245

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2019-06-25	12,983	3,895	SL	5.000000000000	2,597	0		
COMPUTER EQUIPMENT	2021-03-10	2,422		SL	5.000000000000	404	0		
COMPUTER EQUIPMENT	2021-06-09	2,525		SL	5.000000000000	295	0		

TY 2021 IRS 990 e-File Render**Name:** THORNBURG FOUNDATION**EIN:** 85-0457010

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROADSTONE NET LEASE	AT COST	2,186,418	2,613,546
FTV VI LP	AT COST	1,305,000	1,977,846
GLENMEDE PRIVATE INVESTMENT FD IX	AT COST	5,611,344	7,374,291
GLENMEDE PRIVATE INVESTMENT FD VIII	AT COST	5,179,779	6,763,488
GLENMEDE PRIVATE INVESTMENT FD X	AT COST	5,674,736	6,924,736
KPS SPECIAL SITUTATIONS FUND V	AT COST	674,708	1,003,508
RIVERSIDE CAPITAL APPRECIATION VI	AT COST	52,043	393,294
RIVERSIDE MICRO-CAP V	AT COST	1,056,278	1,536,279
SCHWAB FIXED INCOME FUND	AT COST	371,958	785,656
THIRD POINT STRUCTURED CREDIT OPPS OFFSHOR FUND LP	AT COST	2,000,000	2,461,162
THORNBURG BETTER WORLD INT'L	AT COST	5,427,770	7,991,476
THORNBURG DEVELOPING WORLD FUND	AT COST	4,140,301	6,400,044
THORNBURG GLOBAL OPPORTUNITIES FUND	AT COST	5,012,844	7,815,214
THORNBURG INCOME BUILDER FUND	AT COST	6,146,633	7,866,951
THORNBURG INTERNATIONAL GROWTH FUND	AT COST	4,476,264	6,587,422
THORNBURG INTERNATIONAL EQUITY FUND	AT COST	7,123,204	7,246,425
THORNBURG LTD TERM US GOVT FUND	AT COST	35,414,158	34,710,403
THORNBURG SMALL CAP CORE FUND	AT COST	6,710,917	7,590,522
THORNBURG STRATEGIC INCOME FUND	AT COST	7,021,102	7,126,338
THORNBURG SUMMIT FUND	AT COST	6,409,532	7,540,041
THORNBURG SMALL / MID CAP GROWTH FUND	AT COST	6,135,126	6,296,596
THORNBURG LTD TERM INCOME FUND	AT COST	6,300,000	6,164,088
TRANSFORMATION CAPITAL II LP	AT COST	549,334	891,545
SL CAPITAL SOF I LP	AT COST	0	473,694
K5 PRIVATE INVESTORS LP	AT COST	495,500	505,192
DIAMETER SPO OFFSHORE FUND LP	AT COST	2,000,000	2,022,479
THOMA BRAVO GROWTH FUND A	AT COST	344,988	381,498
THIRD POINT OFFSHORE FUND	AT COST	2,000,000	2,404,643
ACREW CAPITAL FUND II	AT COST	249,557	227,631

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	12,983	6,492	6,491	
COMPUTER EQUIPMENT	2,422	404	2,018	
COMPUTER EQUIPMENT	2,525	295	2,230	

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,846	0		6,172

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS/PREPAID EXPENSES	1,000	7,250	7,250

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	6,921	0		667
DUES & SUBSCRIPTIONS	36,819	0		30,262
MEALS & ENTERTAINMENT	1,069	0		209
INVESTMENT CUSTODY&MGMT FEE	32,380	32,380		0
COMPUTER/SOFTWARE EXPENSES	14,783	0		8,180
OTHER EXPENSES	2,176	0		945
TRAINING	8,028	0		6,828
OFFICE EXPENSES	4,610	0		597

TY 2021 IRS 990 e-File Render**Name:** THORNBURG FOUNDATION**EIN:** 85-0457010

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ACREW CAPITAL FUND II LP		-18,415	
ECLIPSE EARLY GROWTH FUND I LP		-54	
FTV VI LP		-33,157	
GLENMEDE PRIVATE INVEST FD IX		422,263	
GLENMEDE PRIVATE INVEST FD VIII-B		199,232	
GLENMEDE PRIVATE INVEST FD X		509,619	
K5 PRIVATE INVESTORS		-54,754	
KAINOS CAPITAL PARTNERS III LP		-253	
LINDEN CAPITAL PARTNERS V-A LP		-12,600	
LINDEN CO-INVESTMENT V-A LP		-1,727	
RCAF VI AIV II, LP		-77	
RIVERSIDE CAP APPREC FUND VI		64,877	
RIVERSIDE MICRO-CAP FUND V		-4,114	
RMCF V AIV I		-58,953	
SERIES KPS SPEC SIT FUNDS V		2,294	
SL CAPITAL SOF I LP		139,205	
TCII THRIVEWORKS FEEDER LP		-6	
THOMA BRAVO GROWTH FUND A LP		-13,980	
TRANSFORMATION CAPITAL FUND II LP		-25,285	
OTHER INCOME	143,245		143,245

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Beginning of Year - Book Value	End of Year - Book Value
EMPLOYEE FSA WITHHOLDING	672	243

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	18,331	0		18,087

TY 2021 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX ON INVESTMENT INCOME	200,000	0		0