

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation BRETT FAMILY FOUNDATION		A Employer identification number 84-1525821
Number and street (or P.O. box number if mail is not delivered to street address) 1123 SPRUCE STREET	Room/suite	B Telephone number (see instructions) (303) 442-1200
City or town, state or province, country, and ZIP or foreign postal code BOULDER, CO 803024001		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>10,700,976</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	219,653	219,653		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	647,022			
	b Gross sales price for all assets on line 6a	2,803,965			
	7 Capital gain net income (from Part IV, line 2)		647,022		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	866,675	866,675			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	44,600	4,460		40,140
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,277	728		6,549
	c Other professional fees (attach schedule)	94,151	94,151		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	17,801	3,864		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,400	240		2,160
	22 Printing and publications	157	16		141
	23 Other expenses (attach schedule)	4,203	2,098		2,105
	24 Total operating and administrative expenses. Add lines 13 through 23	170,589	105,557		51,095
25 Contributions, gifts, grants paid	473,500			473,500	
26 Total expenses and disbursements. Add lines 24 and 25	644,089	105,557		524,595	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	222,586				
b Net investment income (if negative, enter -0-)		761,118			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,586	14,052	14,052
	2 Savings and temporary cash investments	224,243	318,179	318,179
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,499,314	8,145,534	8,145,534
	c Investments—corporate bonds (attach schedule)	2,325,922	2,223,211	2,223,211
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 7,805 Less: accumulated depreciation (attach schedule) ▶ _____ 7,805			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,054,065	10,700,976	10,700,976	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	273	451	
	23 Total liabilities (add lines 17 through 22)	273	451	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	10,053,792	10,700,525	
29 Total net assets or fund balances (see instructions)	10,053,792	10,700,525		
30 Total liabilities and net assets/fund balances (see instructions)	10,054,065	10,700,976		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,053,792
2 Enter amount from Part I, line 27a	2	222,586
3 Other increases not included in line 2 (itemize) ▶ _____	3	424,147
4 Add lines 1, 2, and 3	4	10,700,525
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,700,525

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a JPMORGAN CHASE BANK, N.A. - SEE ATTACHED	P	2019-01-01	2021-06-30
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,803,965		2,156,943	647,022
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			647,022
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2 647,022
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 4,637
b Exempt foreign organizations—tax withheld at source 6b 0
c Tax paid with application for extension of time to file (Form 8868) 6c 15,000
d Backup withholding erroneously withheld 6d 0
7 Total credits and payments. Add lines 6a through 6d 7 19,637
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached. 8 76
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 8,981
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
1c Did the foundation file Form 1120-POL for this year?. Yes No
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
4b If "Yes," has it filed a tax return on Form 990-T for this year? Yes No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII Yes No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.BRETTFOUNDATION.ORG
14 The books are in care of THE FOUNDATION Telephone no. (303) 442-1200 Located at 1123 SPRUCE STREET BOULDER CO 803024001 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check here...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Linda J Shoemaker and Stephen M Brett.

2 Compensation of five highest-paid employees (other than those included on line 1--see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All entries are NONE.

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,136,389
b	Average of monthly cash balances.	1b	243,603
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,379,992
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	10,379,992
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	155,700
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	10,224,292
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	511,215

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	511,215
2a	Tax on investment income for 2021 from Part V, line 5.	2a	10,580
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	10,580
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	500,635
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	500,635
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	500,635

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				500,635
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	82,943			
b From 2017.	44,095			
c From 2018.	60,202			
d From 2019.	143,560			
e From 2020.	115,268			
f Total of lines 3a through e.	446,068			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>524,595</u>				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				500,635
e Remaining amount distributed out of corpus	23,960			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	470,028			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	82,943			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	387,085			
10 Analysis of line 9:				
a Excess from 2017	44,095			
b Excess from 2018	60,202			
c Excess from 2019.	143,560			
d Excess from 2020	115,268			
e Excess from 2021	23,960			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling					
b. Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LINDA J SHOEMAKER
 STEPHEN M BRETT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE BRETT FAMILY FOUNDATION E-MAIL
 1123 SPRUCE STREET
 BOULDER, CO 80302
 (303) 442-1200

b The form in which applications should be submitted and information and materials they should include:

THE FOUNDATION HAS NO PRESCRIBED APPLICATION FORM. FIRST-TIME GRANT APPLICANTS SHOULD INITIALLY CONTACT THE FOUNDATION BY LETTER OF INQUIRY AT LEAST TWO MONTHS PRIOR TO THE TARGETED APPLICATION DEADLINE. PLEASE INCLUDE THE FOLLOWING INFORMATION IN THE LETTER OF INQUIRY: 1.) BRIEF DESCRIPTION OF YOUR ORGANIZATION; 2.) PURPOSE OF THE PROGRAM OR PROJECT FOR WHICH YOU ARE SEEKING FUNDING AND THE AMOUNT BEING REQUESTED; 3.) OUTCOMES ANTICIPATED AND PLANS FOR ASSSSING ACHIEVEMENTS; 4.) CURRENT ORGANIZATIONAL OPERATING BUDGET, PLUS A PROJECT BUDGET IF APPLICABLE; AND 5.) COPY OF CURRENT 501(C)(3) DETERMINATION LETTER FROM THE IRS. THE BRETT FAMILY FOUNDATION WILL SEND A LETTER TO REQUEST A FULL PROPOSAL OR DECLINE YOUR LETTER OF INQUIRY. THE FOUNDATION ENCOURAGES THE USE OF THE COLORADO COMMON GRANT APPLICATION FORMAT FOR FULL PROPOSALS. PLEASE SEE OUR WEBSITE FOR ADDITIONAL INFORMATION (WWW.BRETTFOUNDATION.ORG).

c Any submission deadlines:

GRANT CYCLE DEADLINES ARE ACCORDING TO PROGRAM AREA. PLEASE SEE WEBSITE (WWW.BRETTFOUNDATION.ORG).

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE BRETT FAMILY FOUNDATION SUPPORTS CARING COMMUNITIES BY INVESTING IN ORGANIZATIONS THROUGHOUT COLORADO WORKING FOR SOCIAL JUSTICE, AND BOULDER COUNTY NONPROFITS ADDRESSING THE NEEDS OF UNDERSERVED COMMUNITIES, PRIMARILY DISADVANTAGED YOUTH AND THEIR FAMILIES. THE FOUNDATION HAS TWO PRIMARY FUNDING PRIORITIES: 1.) SOCIAL JUSTICE (STATEWIDE): ORGANIZATIONS THROUGHOUT THE STATE OF COLORADO WORKING TO ADDRESS THE ROOT CAUSES OF SOCIAL, ECONOMIC, GENDER AND RACIAL INEQUITIES THROUGH STRATEGIES THAT EMPOWER AFFECTED COMMUNITIES TO ENGAGE IN THE DEMOCRATIC PROCESS AND ADVANCE PROGRESSIVE POLICY SOLUTIONS. 2.) DIRECT SERVICES (BOULDER COUNTY): BOULDER COUNTY NONPROFITS THAT PROVIDE DIRECT SERVICES AND SUPPORT FOR UNDERSERVED POPULATIONS WITH AN EMPHASIS ON PROGRAMS FOR DISADVANTAGED AND HIGH-RISK YOUTH AND THEIR FAMILIES. THE BRETT FAMILY FOUNDATION FUNDS GROUPS THAT ARE TAX-EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ASPEN JOURNALISM 1280 UTE AVENUE SUITE 9 ASPEN, CO 81611	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
BOULDER BUILDING BLOCK FUND PO BOX 537 FIRESTONE, CO 80520	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
CHALKBEAT INC 450 7TH AVENUE 32ND FLOOR NEW YORK, NY 10123	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
CHINOOK FUND 1031 33RD STREET SUITE 237 DENVER, CO 80205	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
COBALT FOUNDATION PO BOX 22485 DENVER, CO 80222	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
COLORADO CIVIC ENGAGEMENT ROUNDTABLE PO BOX 1620 DENVER, CO 80201	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
COLORADO DEMOCRACY NETWORK 1624 MARKET STREET SUITE 475 DENVER, CO 80201	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
COLORADO FISCAL INSTITUTE 1905 SHERMAN STREET SUITE 225 DENVER, CO 80203	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
COLORADO IMMIGRANT RIGHTS COALITION 2525 W ALAMEDA AVENUE DENVER, CO 80219	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
COLORADO ORGANIZATION FOR LATINA OPPORTUNITY AND REPRODUCTIVE RIGHT PO BOX 40991 DENVER, CO 80204	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
COLORADO PEOPLE'S ALLIANCE 700 KALAMATH STREET DENVER, CO 80204	N/A	PUBLIC CHARITY	OPERATING SUPPORT	7,500
COLORADO POVERTY LAW PROJECT 1801 CALIFORNIA STREET SUITE 3000 DENVER, CO 80202	N/A	PUBLIC CHARITY	OPERATING SUPPORT	7,500
COMMUNITY RESOURCE CENTER INC 789 SHERMAN STREET SUITE 210 DENVER, CO 80203	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
COMMUNITY SHARES OF COLORADO INC 789 SHERMAN STREET SUITE 230 DENVER, CO 80203	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - PROJECT WITH COMMUNITY RESOURCE CENTER	2,500
CONSERVATION COLORADO EDUCATION FUND 1536 WYNKOOP STREET SUITE 510 DENVER, CO 80202	N/A	PUBLIC CHARITY	OPERATING SUPPORT	7,500
DENVER FILM SOCIETY 2510 E COLFAX AVENUE DENVER, CO 80206	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - THIS IS NOT WHO WE ARE	5,000
EMERGENCY FAMILY ASSISTANCE ASSOCIATION 1575 YARMOUTH AVENUE BOULDER, CO 80304	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - GOLTEN FUND	2,000
FROM THE HEART PRODUCTIONS INC 1013 HARBOR AVENUE 53 OXNARD, CA 93035	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - TRUSTED SOURCES	5,000
FUTURO MEDIA GROUP 361 WEST 125TH STREET 6TH FLOOR NEW YORK, NY 10027	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
GOOD BUSINESS COLORADO 1420 OGDEN STREET SUITE G2 DENVER, CO 80218	N/A	PUBLIC CHARITY	OPERATING SUPPORT	3,000
GREAT EDUCATION COLORADO FUND 1355 S COLORADO BOULEVARD C- 500 DENVER, CO 80222	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
HIGH COUNTRY NEWS 119 GRAND AVENUE PAONIA, CO 81428	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000

INSTITUTE FOR HEALTHCARE IMPROVEMENT 53 STATE STREET 19TH FLOOR BOSTON,MA 02109	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - THE CONVERSATION PROJECT	1,000
LATINO COMMUNITY FOUNDATION OF COLORADO INC 2250 S ONEIDA STREET SUITE 102 DENVER,CO 80224	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - GIFC	10,000
MILE HIGH UNITED WAY 711 PARK AVENUE WEST DENVER,CO 80205	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - PERSONALIZED INVESTMENT ENTERPRISE PROGRAM	4,000
NARAL PRO-CHOICE COLORADO FOUNDATION PO BOX 22485 DENVER,CO 80222	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - NARAL PRO-CHOICE CO FOUNDATION ENDOWMENT FUND	12,500
NEW ERA COLORADO FOUNDATION 1648 SPRUCE STREET BOULDER,CO 80302	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - CU BOULDER STUDENT ACTIVISM	22,500
PROGRESSNOW COLORADO EDUCATION 1536 WYNKOOP STREET SUITE 300 DENVER,CO 80202	N/A	PUBLIC CHARITY	OPERATING SUPPORT	15,000
PROJECT O 878 CLIFF DRIVE LAGUNA BEACH,CA 92651	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000
PUBLIC BROADCASTING OF COLORADO INC 7409 SOUTH ALTON COURT CENTENNIAL,CO 80112	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
REMERG PO BOX 18463 DENVER,CO 80208	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
SOPRIS SUN PO BOX 399 CARBONDALE,CO 81623	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500
SPRING INSTITUTE FOR INTERCULTURAL LEARNING 1373 N GRANT STREET DENVER,CO 80203	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500
THE ALLIANCE CENTER 1536 WYNKOOP STREET SUITE 100 DENVER,CO 80224	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - THE REGENERATIVE RECOVERY COALITION	5,000
THE BELL POLICY CENTER 303 E 17TH AVENUE SUITE 400 DENVER,CO 80203	N/A	PUBLIC CHARITY	OPERATING SUPPORT	50,000
THE COLORADO INDEPENDENT DBA COLORADO NEWS COLLABORATIVE 2101 ARAPAHOE STREET DENVER,CO 80205	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
THE COMMUNITY FOUNDATION SERVING BOULDER COUNTY 1123 SPRUCE STREET BOULDER,CO 80302	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - BRETT-SHOEMAKER FUND; COVID RELIEF FUND	70,000
THE LENFEST INSTITUTE FOR JOURNALISM 801 MARKET STREET SUITE 300 PHILADELPHIA,PA 19107	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - THE NATIONAL TRUST FOR LOCAL NEWS	10,000
TOGETHER COLORADO 1980 DAHLIA STREET DENVER,CO 80220	N/A	PUBLIC CHARITY	OPERATING SUPPORT	7,500
UNITED FOR A NEW ECONOMY 7190 COLORADO BOULEVARD SUITE 400 COMMERCE CITY,CO 80022	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
UNIVERSITY OF COLORADO FOUNDATION 10901 WEST 120TH AVENUE SUITE 200 BROOMFIELD,CO 80021	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - COLLEGE OF MEDIA, COMMUNICATION AND INFORMATION	1,000
UNIVERSITY OF COLORADO FOUNDATION 10901 WEST 120TH AVENUE SUITE 200 BROOMFIELD,CO 80021	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - LEAD SCHOLARSHIP FUND, GENERAL SCHOLARSHIP FUND, KAREN POSSEHL WOMEN'S SCHOLARSHIP FUND, COLLEGE OF NURSING SCHOLARSHIP FUND	20,000
UNIVERSITY OF COLORADO FOUNDATION 10901 WEST 120TH AVENUE SUITE 200 BROOMFIELD,CO 80021	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - CENTER FOR AFRICAN AND AFRICAN AMERICAN STUDIES FUND	50,000
UNIVERSITY OF COLORADO FOUNDATION	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - THE	10,000

10901 WEST 120TH AVENUE SUITE 200 BROOMFIELD,CO 80021			NILON TEACHER EDUCATION FUND	
UNIVERSITY OF COLORADO FOUNDATION 10901 WEST 120TH AVENUE SUITE 200 BROOMFIELD,CO 80021	N/A	PUBLIC CHARITY	OPERATING SUPPORT; PROGRAM SUPPORT - CU BOULDER CONFERENCE ON WORLD AFFAIRS	1,000
VOCES UNIDAS DE LAS MONTANAS PO BOX 3157 GLENWOOD SPRINGS,CO 81601	N/A	PUBLIC CHARITY	OPERATING SUPPORT	3,000
YOUNG INVINCIBLES 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000
Total			3a	473,500
b <i>Approved for future payment</i>				
Total			3b	0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes data for line 8 (18, 647,022) and line 12 (0, 866,675).

12 Subtotal. Add columns (b), (d), and (e) . . . 0 866,675 0
13 Total. Add line 12, columns (b), (d), and (e). 13 866,675
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: BRETT FAMILY FOUNDATION

EIN: 84-1525821

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,277	728		6,549

TY 2021 IRS 990 e-File Render

Name: BRETT FAMILY FOUNDATION

EIN: 84-1525821

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE BANK, N.A. - SEE ATTACHED	2,223,211	2,223,211

TY 2021 IRS 990 e-File Render

Name: BRETT FAMILY FOUNDATION

EIN: 84-1525821

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE BANK, N.A. - SEE ATTACHED	8,145,534	8,145,534

TY 2021 IRS 990 e-File Render**Name:** BRETT FAMILY FOUNDATION**EIN:** 84-1525821

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	629	63		566
OFFICE EXPENSE	611	61		550
POSTAGE AND SHIPPING	145	15		130
PARKING	67	7		60
INTERNET AND WEBSITE	596	60		536
INVESTMENT EXPENSES	1,862	1,862		0
FEES AND LICENSES	85	9		76
BANK SERVICE CHARGES	208	21		187

TY 2021 IRS 990 e-File Render

Name: BRETT FAMILY FOUNDATION

EIN: 84-1525821

Description	Amount
UNREALIZED GAIN ON SECURITIES	424,147

TY 2021 IRS 990 e-File Render

Name: BRETT FAMILY FOUNDATION

EIN: 84-1525821

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	273	451

TY 2021 IRS 990 e-File Render

Name: BRETT FAMILY FOUNDATION

EIN: 84-1525821

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	94,151	94,151		0

TY 2021 IRS 990 e-File Render

Name: BRETT FAMILY FOUNDATION

EIN: 84-1525821

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	3,864	3,864		0
2020 FORM 990-PF EXTENSION	12,000	0		0
2021 FORM 990-PF TAX DEPOSITS	1,937	0		0