

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation Reiner Family Foundation		A Employer identification number 83-2977967	
% Foundation Source			
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 54,200,376	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I		Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,710,735			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	724	724		
	4	Dividends and interest from securities	1,048,747	1,048,747		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,604,863			
	b	Gross sales price for all assets on line 6a 15,162,231				
	7	Capital gain net income (from Part IV, line 2)		2,459,789		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)	 49,806	44,184			
12	Total. Add lines 1 through 11	4,414,875	3,553,444			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	 2,512	1,875	0	638
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	 290,377	290,377		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	 230,120	600		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	 137,600	34,486		97,295
	24	Total operating and administrative expenses. Add lines 13 through 23	660,609	327,338	0	97,933
	25	Contributions, gifts, grants paid	353,654			351,729
26	Total expenses and disbursements. Add lines 24 and 25	1,014,263	327,338	0	449,662	
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	3,400,612			
	b	Net investment income (if negative, enter -0-)		3,226,106		
	c	Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	9,330,176	13,257,782	13,257,782	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	1,788			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	384,727			
	b	Investments—corporate stock (attach schedule)	24,441,971	27,747,622	33,352,420	
	c	Investments—corporate bonds (attach schedule)	5,270,932	1,021,424	1,068,911	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	4,322,970	5,128,273	6,521,263	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	43,752,564	47,155,101	54,200,376		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons		1,925		
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	1,925		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds	43,752,564	47,153,176		
	29	Total net assets or fund balances (see instructions)	43,752,564	47,153,176		
	30	Total liabilities and net assets/fund balances (see instructions) .	43,752,564	47,155,101		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	43,752,564
2	Enter amount from Part I, line 27a	2	3,400,612
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	47,153,176
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	47,153,176

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b HEDGEPREM - HEDGEPREMIER RIEF LP - B ESC	P		2021-11-10
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,968,231		10,688,518	2,279,713
b 2,194,000		2,013,924	180,076
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,279,713
b			180,076
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,459,789
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

44,843

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.

5

44,843

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

17,445

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

28,400

d Backup withholding erroneously withheld

6d

7

45,845

7

Total credits and payments. Add lines 6a through 6d

8

0

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

9

9

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

1,002

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

1,002

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14	The books are in care of ▶ Foundation Source _____ Telephone no. ▶ (800) 839-1754 Located at ▶ 501 Silverside Road Suite 123 Wilmington DE _____ ZIP+4 ▶ 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Andy Reiner Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Sec 1.0	0	0	0
Daniel T Reiner Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Pres, Treas 1.0	0	0	0
Elizabeth L Reiner Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 1.0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley	Investment MGMT	290,377
1585 Broadway 21st Fl NEW YORK, NY 10036		
Foundation Source	Administrative	97,295
55 Walls Drive 3rd Fl Fairfield, CT 06824		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	38,159,779
b	Average of monthly cash balances.	1b	5,811,052
c	Fair market value of all other assets (see instructions).	1c	7,544,954
d	Total (add lines 1a, b, and c).	1d	51,515,785
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	51,515,785
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	772,737
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	50,743,048
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	2,537,152

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	2,537,152
2a	Tax on investment income for 2021 from Part V, line 5.	2a	44,843
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	44,843
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,492,309
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,492,309
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,492,309

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				2,492,309
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			449,327	
b Total for prior years: 2019, 2018, 2017				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2021 from Part XI, line 4: \$ 451,587				
a Applied to 2020, but not more than line 2a			449,327	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount				2,260
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				2,490,049
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021	0			

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c	"Support" alternative test—enter:					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Andy Reiner

Daniel T Reiner

Elizabeth L Reiner

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year CORPORATION OF GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99258	N/A	P C	General & Unrestricted	50,000
CORPORATION OF GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99258	N/A	P C	Men's Basketball Enhancement Fund	100,000
CORPORATION OF GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99258	N/A	P C	Athletic Enhancement Fund	150,000
CORPORATION OF GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99258	N/A	P C	Rhonda L. Reiner Tennis Endowment Fund	50,000
MORGAN STANLEY GLOBAL IMPACT FUNDING TRUST INC CO RENPSG 8910 PURDUE RD NO 500 INDIANAPOLIS, IN 46268	N/A	P C	General & Unrestricted	1,729
VOLUNTEERS OF AMERICA INC 525 W 2ND AVE SPOKANE, WA 99201	N/A	P C	General & Unrestricted (see general explanation)	1,925
Total			▶ 3a	353,654
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	724	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	1,604,864	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a K-1 Inc/Loss _____		525990	5,622	14	44,184	
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			5,622		2,698,518	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13		2,704,140

[illegible]

Part XVI

Yes	No
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[illegible]

1a(1)		No
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1a(2)		No
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[illegible]

1b(1)		No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
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1c		No
----	--	----

arket value
et value
d.

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

2022-11-07

Title

PTIN

Jeffrey D Haskell

Firm's EIN ▶

Phone no.
(800) 839-1754

New Hyde Park, NY 11042

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Identifier	Return Reference	Explanation
FORM 990-PF, PARTS I AND XIV	FORM 990-PF, PARTS I AND XIV	FORM 990-PF, PARTS I AND XIV: TOTAL Part I, Line 25, Column (a) and Part XIV, Line 3a: \$353,654 Less amount counted as a qualifying distribution on Part XI, Line 2: \$1,925 TOTAL Part I, Line 25, Column (d): \$351,729
IN-KIND GRANTS	IN-KIND GRANTS	GENERAL EXPLANATION NAME: IN-KIND GRANTS FORM LINE / INSTRUCTION REFERENCE: PART I LINE 25 AND PART XIV LINE 3A DISTRIBUTIONS OF PROPERTY VALUE AT FAIR MARKET VALUE AT DATE OF DISTRIBUTION METHOD FOR DETERMINING VALUE OF CLOTHING: PURCHASE PRICE TOTAL FAIR MARKET VALUE OF PROPERTY: \$1,925 TOTAL BOOK VALUE OF PROPERTY: \$1,925 TOTAL CASH PORTION OF GRANTS: \$- TOTAL AMOUNT OF GRANTS: \$1,925 FORM 990-PF, PART III, LINE 3 - OTHER INCREASES/DECREASES: \$- DETAILS OF ITEMS GRANTED: DESCRIPTION OF PROPERTY: Clothing UNITS: 56 DATE OF DISTRIBUTION: 11/22/2021 GRANT RECIPIENT: VOLUNTEERS OF AMERICA INC FMV OF PROPERTY: \$969 BOOK VALUE OF PROPERTY: \$969 CASH PORTION OF GRANT: TOTAL AMOUNT OF GRANT: \$969 DESCRIPTION OF PROPERTY: Books UNITS: 17 DATE OF DISTRIBUTION: 11/22/2021 GRANT RECIPIENT: VOLUNTEERS OF AMERICA INC FMV OF PROPERTY: \$252 BOOK VALUE OF PROPERTY: \$252 CASH PORTION OF GRANT: TOTAL AMOUNT OF GRANT: \$252 DESCRIPTION OF PROPERTY: Toys & Craft Supplies UNITS: 59 DATE OF DISTRIBUTION: 11/22/2021 GRANT RECIPIENT: VOLUNTEERS OF AMERICA INC FMV OF PROPERTY: \$431 BOOK VALUE OF PROPERTY: \$431 CASH PORTION OF GRANT: TOTAL AMOUNT OF GRANT: \$431 DESCRIPTION OF PROPERTY: Grocery UNITS: 25 DATE OF DISTRIBUTION: 11/22/2021 GRANT RECIPIENT: VOLUNTEERS OF AMERICA INC FMV OF PROPERTY: \$155 BOOK VALUE OF PROPERTY: \$155 CASH PORTION OF GRANT: TOTAL AMOUNT OF GRANT: \$155 DESCRIPTION OF PROPERTY: Home Goods UNITS: 6 DATE OF DISTRIBUTION: 11/22/2021 GRANT RECIPIENT: VOLUNTEERS OF AMERICA INC FMV OF PROPERTY: \$118 BOOK VALUE OF PROPERTY: \$118 CASH PORTION OF GRANT: TOTAL AMOUNT OF GRANT: \$118

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK AMER CORP BOND - 6.300% -	109,000	112,500
DISCOVER FINL SVCS - 5.500% -	351,497	374,062
JPMORGAN CHASE & CO - 5.150% -	150,114	153,981
JPMORGAN CHASE & CO PERP-R NT	102,938	103,784
SCHWAB CHARLES CORP BOND PERPE	155,625	163,650
TRUIST FINL CORP BOND PERPETUA	152,250	160,934

TY 2021 IRS 990 e-File Render
Name: Reiner Family Foundation

EIN: 83-2977967

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	855,368	880,100
ALPHABET INC CL A	615,242	1,376,094
AMAZON COM	244,945	416,793
ARES CAPITAL CORPORATION - CLO	102,407	148,330
ARISTOTLE VALUE EQUITY FUND CL	435,349	464,814
BCS 8.100% CONTINGENT AUTOCALL	500,000	499,000
BLACKROCK HEALTH SCIENCES CLOS	900,000	1,141,200
BLACKSTONE MORTGAGE TRUST INC	1,031,202	949,220
DOUBLELINE SHILLER ENHANCED CA	529,905	474,337
FIRST EAGLE SOGEN OVERSEAS FUN	700,000	704,620
GOLDMAN SACHS GQG PARTNERS INT	2,286,401	2,622,872
GOLDMAN SACHS GROUP	420,807	765,100
INVESCO KBW BANK	670,000	881,920
ISHARES CORE MSCI EMERGING MAR	378,780	436,978
ISHARES TRUST- ISHARES MSCI AL	892,927	893,160
JMP TRIGGER JUMP SX5E 02/03/20	1,000,000	1,260,000
JP MORGAN CHASE	887,818	1,195,543
JPMORGAN INCOME FUND CL I	269,306	267,103
JPMORGAN LARGE CAP GROWTH FUND	298,165	294,426
LOCKHEED MARTIN CORP	275,473	284,328
MICROSOFT CORP	460,465	1,014,341
MORGAN STANLEY ASIA OPPORTUNIT	1,790,651	1,856,849
MORGAN STANLEY INST EMERGING M	1,111,355	1,691,558
MORGAN STANLEY INSTITUTIONAL F	3,776,747	4,759,165
MORGAN STANLEY INSTITUTIONAL F	1,735,247	1,498,275
MS 11.6% CONTING AUTOCALL ABNB	500,000	498,750
MS DUAL DIRECTIONAL TRIGGER PL	600,000	712,200
NCR CP	441,646	492,450
NEW MOUNTAIN FINANCE	898,904	914,201
PENN TREATY AMER CP	200,000	192,400
PRINCIPAL REAL ESTATE FUND INS	366,600	437,059
RECKITT BENCKISER GROUP	262,631	262,500
SPDR GOLD SHARES	446,734	470,140
TPG SPECIALTY LENDING INC	100,908	130,984
VANGUARD TOTAL STOCK MARKET ET	1,123,166	1,557,288
WALT DISNEY HOLDINGS CO	249,990	394,970
WISDOMTREE CHINA EX-STATE-OWD	388,483	513,352

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE PRIVATE CREDIT FUND		1,500,000	1,614,034
BLACKSTONE REAL ESTATE INCOME		2,495,458	3,124,582
PE PREMIER ELLIOT CO-INV OFFSH		467,844	850,322
PETERSHILL IV OFFSHORE SCSP		99,575	132,259
VINTAGE SECONDARY STRATEGIES I		266,893	516,650
WTI FUND X, LLC		298,503	283,416

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	2,512	1,875		638

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Item No.	1
Lender's Name	DANIEL REINER
Lender's Title	
Original Amount of Loan	1925
Balance Due	1925
Date of Note	2021-11
Maturity Date	2022-02
Repayment Terms	PRINCIPAL ON MATURITY
Interest Rate	0.
Security Provided by Borrower	NONE
Purpose of Loan	TO MAKE GRANTS ON BEHALF OF FOUNDATION
Description of Lender Consideration	CASH 1925
Consideration FMV	

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	97,295			97,295
K-1 Exp HEDGEPREMIER RIEF LP -	31,712	31,681		
K-1 Exp PETERSHILL IV OFFSHORE	7,092	1,304		
K-1 Exp WTI FUND X, LLC	1,501	1,501		

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss HEDGEPREMIER RIEF LP - B ESC	39,340	39,340	
K-1 Inc/Loss PETERSHILL IV OFFSHORE SCSP	10,462	4,840	
K-1 Inc/Loss WTI FUND X, LLC	4	4	

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	290,377	290,377		

TY 2021 IRS 990 e-File Render

Name: Reiner Family Foundation

EIN: 83-2977967

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2021	7,500			
990-PF Extension for 2020	222,020			
Foreign Tax Paid	600	600		