Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
Alumbra Innovations Foundation

A Employer identification number
83-2841232

Number and street (or P.O. box number if mail is not delivered to street address) PO Box 1860 | Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
Bentonville, AR 72712

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 71,416,473

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	24,331,537			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	607,062	607,062		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	410,767			
	b	Gross sales price for all assets on line 6a 39,652,951				
	7	Capital gain net income (from Part IV, line 2) . . .		23,925,946		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	-2,582	-2,582	0	
	12	**Total.** Add lines 1 through 11	25,346,784	24,530,426	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages	164,252			164,252
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	17,860	0	0	17,860
	b	Accounting fees (attach schedule)	40,452	0	0	40,452
	c	Other professional fees (attach schedule)	605,339	95,025	0	510,314
	17	Interest	2,392	2,392		
	18	Taxes (attach schedule) (see instructions) . . .	668,694	51,197	0	0
	19	Depreciation (attach schedule) and depletion . . .	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings	593			593
	22	Printing and publications				
	23	Other expenses (attach schedule)	375	0	0	375
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,499,957	148,614	0	733,846
	25	Contributions, gifts, grants paid	7,308,359			7,308,359
	26	**Total expenses and disbursements.** Add lines 24 and 25	8,808,316	148,614	0	8,042,205
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	16,538,468			
	b	**Net investment income** (if negative, enter -0-)		24,381,812		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	204,971	230,524	230,524
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0		0
	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0		0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	38,740,031	55,252,946	71,185,949
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0		0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	38,945,002	55,483,470	71,416,473
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	38,945,002	55,483,470	
	29	**Total net assets or fund balances** (see instructions)	38,945,002	55,483,470	
	30	**Total liabilities and net assets/fund balances** (see instructions)	38,945,002	55,483,470	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	38,945,002
2	Enter amount from Part I, line 27a	2	16,538,468
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	55,483,470
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	55,483,470

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	139,000 SHARES OF PUBLICLY TRADED SECURITIES	D		
b	55,000 SHARES OF PUBLICLY TRADED SECURITIES	D		
c	NT CASH - CAPITAL GAIN DISTRIBUTION	P		
d	NT BRECKINRIDGE - VARIOUS STOCKS	P		
e	NT TPI - VARIOUS STOCKS	P		
	NT TPI - VARIOUS STOCKS	P		
	NT TPI - CAPITAL GAIN DISTRIBUTION	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,588,549		49,127	19,539,422
b	4,440,622		767,231	3,673,391
c	7		0	7
d	7,013,298		7,022,011	-8,713
e	8,597,936		7,880,287	717,649
	10,265		8,348	1,917
	2,273		0	2,273

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0	19,539,422
b			0	3,673,391
c			0	7
d			0	-8,713
e			0	717,649
			0	1,917
			0	2,273

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,925,946
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	338,907
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	338,907
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	157,853
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	250,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	407,853
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	68,946
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 68,946 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE, AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ Kari Harris Telephone no. ▶ (479) 464-1500

Located at ▶ PO Box 2030 Bentonville AR ZIP+4 ▶ 72712

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ IS JA NL BE UK CA DA FR GM			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHRISTY WALTON PO Box 1860 Bentonville, AR 72712	DIRECTOR 2.000	0	0	0
ANN LADDON PO Box 1860 Bentonville, AR 72712	DIRECOTR, PRESIDENT 2.000	0	0	0
DIANA WELCH PO Box 1860 Bentonville, AR 72712	DIRECTOR, SECRETARY 2.000	0	0	0
JIM SCHNERINGER PO Box 1860 Bentonville, AR 72712	ASSISTANT TREASURER 0.500	0	0	0
ROBERT A SMITH PO Box 1860 Bentonville, AR 72712	TREASURER 1.000	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PRESA BCS S DE RL DE CV REVOLUCION DE 1910 NO 590 BAJA CALIFORNIA SUR LA PAZ MX	MGMT SERVICES 0	164,252		0

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
WALTON ENTERPRISES LLC PO BOX 1860 BENTONVILLE,AR 72712	Management Services	227,054
TerraSystems Southwest Inc 2761 N Country Club Rd Suite 202 Tucson,AZ 85716	CONSULTING	112,931
ALUMBRA ADVISORS 2250 COLONY TERRACE ENCINITAS,CA 92024	Consulting	52,723

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	39,840,241
b	Average of monthly cash balances		1b	3,592,542
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	43,432,783
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	43,432,783
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	651,492
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	42,781,291
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	2,139,065

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	2,139,065
2a	Tax on investment income for 2021 from Part V, line 5	2a 338,907		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	338,907
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,800,158
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,800,158
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	1,800,158

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					1,800,158
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.				0	
b Total for prior years: 20___, 2018, 2017			0		
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	0				
b From 2017.	0				
c From 2018.	0				
d From 2019.	1,161,302				
e From 2020.	11,643,302				
f **Total** of lines 3a through e		12,804,604			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 8,042,205					
a Applied to 2020, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2021 distributable amount					1,800,158
e Remaining amount distributed out of corpus		6,242,047			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		19,046,651			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a		19,046,651			
10 Analysis of line 9:					
a Excess from 2017	0				
b Excess from 2018	0				
c Excess from 2019. . . .	1,161,302				
d Excess from 2020	11,643,302				
e Excess from 2021	6,242,047				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Christy R Walton

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Alumbra La Paz AC Av Ayudamiento El Triunjo BCS,NONE 23210 MX		PC	STEAM initiative	5,000
Alumbra La Paz AC Av Ayudamiento El Triunjo BCS,NONE 23210 MX		PC	Community Gardens Project	5,605
Alumbra La Paz AC Av Ayudamiento El Triunjo BCS 23210 MX		PC	General Operating Support	704,891
America Near East Refugee Aid 111 14th Street NW 400 Washington,DC 20005		PC	Integrated School Feeding	75,000
American Agora Foundation 116 E 16th St Ste 8 New York,NY 10003		PC	Lapham's Quarterly	150,000
American Association for the Advancement of Science (AAAS) 1200 New York Ave NW Washington,DC 20005		PC	General Operations Support	1,500
Best Friends Animal Society 5001 Angel Canyon Kanub,UT 84741		PC	Pet Resource Center	250,000
Center for Reproductive Rights 199 Water Street 22nd Floor New York,NY 10038		PC	General Operations Support	35,000
Clean Future Forum 1101 Pennsylvania Ave Washington,DC 20004		PC	Civitas Climate Action Plan	470,000
Elementary Institute of Science 608 51st Street San Diego,CA 92114		PC	General Operations Support	25,000
Fidelity Charitable PO Box 770001 Cinncinati,OH 45277		PC	General Operations Support	25,000
Forth Mobility Fund 2035 NW Front Ave Ste 204 Portland,OR 97209		PC	General Operations Support	45,000
Heartland Forward 110 NW 2nd Street Bentonville,AR 72712		PC	Connecting the Heartland	250,000
Institute of the Americas 1011 N Torrey Pines Rd La Jolla,CA 92037		PC	Clean Energy Paper for Glasgow	25,768
Institute of the Americas 1011 N Torrey Pines Rd La Jolla,CA 92037		PC	Cruise Liner Marine Pollution & Airborne Emissions in the Bahia de La Paz	42,740
LegacyWorks Group 521 Santa Barbara St Santa Barbara,CA 93101		PC	Rededucation Regenerative	10,000
Mingei International Inc 1439 El Prado San Diego,CA 92101		PC	capital campaign for redesign/renovations of their facility	25,000
New Heights Christian School 7702 SW Regional Airport Blvd Bentonville,AR 72713		PC	General Operations Support	50,000
Nos Noroeste Sustentable AC Belisario Dominguez No 2310 esquina Manuel Pineda La Paz,CENTRO, CP 23000 MX		NC	To support the El Manglito Community and the Ensenada de la Paz through restoration and productive projects.	225,000
Outreach International 112 W 18th Street Kansas City,MO 64108		PC	General Operations Support	15,000
Planned Parenthood of the Pacific Southwest 1075 Camino Del Rio South San Diego,CA 92108		PC	General Operations Support	100,000
Plant With Purpose 4747 Morena Blvd Suite 100 San Diego,CA 92117		PC	General Operations Support	25,000
Population Action International dba PAI 1300 19th St NW Suite 200 Washington,DC 20036		PC	General Operations Support	15,000
Pronatura Noroeste AC		PC	General Operations Support	76,260

C Dcima Nm 60 esq Ryerson Zona Centro CP Ensenada 22800 MX				
Resilient Cities Catalyst Inc 315 Clinton Ave Apt 2 Brooklyn, NY 11205		PC	Greater San Diego Coastal	74,238
Resilient Cities Catalyst Inc 315 Clinton Ave Apt 2 Brooklyn, NY 11205		PC	Oceanside Project Development	10,000
Resilient Cities Catalyst Inc 315 Clinton Ave Apt 2 Brooklyn, NY 11205		PC	Project Pipeline Develpoment	90,000
Rotary Club of Jackson Hole Foundation PO Box 3315 Jackson, WY 83001		PC	General Operations Support	20,000
Rusted Gate Farm 5700 Upton Road Central Pint, OR 97502		PC	General Operations Support	1,061,822
San Diego Natural History Museum 1788 El Prado San Diego, CA 92101		PC	General Operations Support	431,412
School Choice Wisconsin Inc 350 Bishops Way Suite 104 Brookfield, WI 53005		PC	Prepare for Opportunity	250,000
Seed Savers Exchange Inc 3074 North Winn Road Decorah, IA 52101		PC	General Operations Support	50,000
Special Forces Charitable Trust PO Box 53 Essex, CT 06426		PC	Special Forces Charitable Trust Event Series	25,000
Stronger America Through Seafood Inc 1209 Orange Street Wilmington, DE 19801		NC	To develop and execute an aquaculture media strategy based upon the creation and broad distribution of educational materials that constitute nonpartisan analysis, study, or research.	69,120
Sustainable Northwest 1130 SW Morrison St Suite 510 Portland, OR 97205		PC	Integrated Forest and Fire treatment	1,312,500
Teton Science Schools 700 Coyote Canyon Road Jackson, WY 83001		PC	Fellowship for 2021-22 School Year	44,288
University of Minnesota Foundation McNamara Alumni Center 200 Oak St S E Ste 450 Minneapolis, MN 55455		PC	Center for Infectious Disease Research and Policy	1,000,000
University of Wyoming Dept 3984 1000 E University Ave Laramie, WY 82071		PC	Wyoming Public Radio	10,000
Urban Ecology Center Inc 1500 E Park Place Milwaukee, WI 53211		PC	TTS Scholarship	5,000
US Water Partnership 2900 S Quincy St Ste 375 Arlington, VA 22206		PC	Ancon Water Project	133,215
Valley School of Southern Oregon 857 Valley View Drive Medford, OR 97504		PC	General Operations Support	10,000
Wave Academy 4455 Murphy Canyon Rd Suite 100 San Diego, CA 92123		PC	Veterans Support	20,000
Wave Academy 4455 Murphy Canyon Rd Suite 100 San Diego, CA 92123		PC	Wave Academy Match Payment	5,000
Whitebark Pine Ecosystem Foundation PO Box 17943 Missoula, MT 59808		PC	General Operations Support	25,000
Zoological Society of San Diego PO Box 120551 San Diego, CA 92112		PC	Institute for Conservation Research Fund	10,000
Total . . . . ▶ **3a**				7,308,359
b *Approved for future payment*				

Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	410,767	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a NT - SECTION 988 LOSS			18	-2,582	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		1,015,247	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,015,247

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)	Yes	
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1a(1)	69,120	STRONGER AMERICA THROUGH SEAFOOD	To develop and execute an aquaculture media strategy based upon the creation and broad distribution of educational materials that constitute nonpartisan analysis, study, or research.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2022-11-07	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
KENT C CROUCH				P00810750

Firm's name ▶ WALTON ENTERPRISES LLC — Firm's EIN ▶62-1665434

Firm's address ▶ PO BOX 1860 BENTONVILLE, AR 72712 — Phone no. (479) 464-1500

Additional Data

Return to Form

Software ID: 21014044
Software Version: 2021v4.2

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	40,452			40,452

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Employee	Explanation
PRESA BCS S DE RL DE CV	REPORTED AS AUTHORIZED UNDER IRS ANNOUNCEMENT 2001-33. NO INDIVIDUAL LISTED ON PART VII, LINE 1 RECEIVED COMPENSATION FROM PRESA BCS S DE RL DE CV OR ANY OTHER SOURCE FOR SERVICES TO THE FOUNDATION.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Nos Noroeste Sustentable AC	Belisario Dom No 2310 esqu MANUEL PINEDA CENTRO BAJA CALIFORNIA SUR La Paz CP23000 MX	2021-01-20	225,000	To support the El Manglito Community and the Ensenada de la Paz through restoration and productive projects.	225,000	NONE	11/02/22	2022-11-02	
Stronger America Through Seafood Inc	1209 Orange Street Wilmington, DE 19801	2021-01-22	69,120	To develop and execute an aquaculture media strategy based upon the creation and broad distribution of educational materials that constitute nonpartisan analysis, study, or research.	69,120	NONE	11/04/22	2022-11-04	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
139,000 SHARES OF PUBLICLY TRADED SECURITIES		D			19,588,549	20,114,412			-525,863	
55,000 SHARES OF PUBLICLY TRADED SECURITIES		D			4,440,622	4,217,125			223,497	
NT CASH - CAPITAL GAIN DISTRIBUTION		P			7	0			7	
NT BRECKINRIDGE - VARIOUS STOCKS		P			7,013,298	7,022,011			-8,713	
NT TPI - VARIOUS STOCKS		P			8,597,936	7,880,287			717,649	
NT TPI - VARIOUS STOCKS		P			10,265	8,348			1,917	
NT TPI - CAPITAL GAIN DISTRIBUTION		P			2,273	0			2,273	

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Northern Trust	AT COST	15,642,411	15,646,712
Northern Trust Account - Breckinridge	AT COST	14,545,199	14,499,658
Northern Trust Account - TPI Climate	AT COST	25,065,336	41,039,579

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	17,860			17,860

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous	375			375

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NT - SECTION 988 LOSS	-2,582	-2,582	

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrator & Management Fees	168,993			168,993
Investment Management Fees	95,025	95,025		
Consulting Fees	341,321			341,321

TY 2021 IRS 990 e-File Render

Name: Alumbra Innovations Foundation

EIN: 83-2841232

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	617,497			
NT - Foreign Taxes	51,197	51,197		