

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: Enlyst Fund Inc. A Employer identification number: 82-0421067. B Telephone number: (208) 788-1889. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; 5b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; 6b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less: Cost of goods sold; 10c Gross profit or (loss); 11 Other income; 12 Total; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; 16b Accounting fees; 16c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,623	4,682	4,682
	2 Savings and temporary cash investments	361,558	275,198	275,198
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,861,899	2,015,094	2,015,094
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,981,770	2,348,092	2,348,092
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,694,435	1,719,414	1,719,414	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,904,285	6,362,480	6,362,480	
Liabilities	17 Accounts payable and accrued expenses	130		
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	130	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	5,904,155	6,362,480	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	5,904,155	6,362,480		
30 Total liabilities and net assets/fund balances (see instructions)	5,904,285	6,362,480		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,904,155
2 Enter amount from Part I, line 27a	2	59,414
3 Other increases not included in line 2 (itemize) ▶ _____	3	398,911
4 Add lines 1, 2, and 3	4	6,362,480
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	6,362,480

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded SecuritiesSales	P	2000-01-01	2021-12-31
b Capital Gains Distributions	P	2000-01-01	2021-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 834,283		691,142	143,141
b 78,581			78,581
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			143,141
b			78,581
c			
d			
e			

Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2	221,722
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <div style="float: right; border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> } </div>	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
2 Add lines 1 and 2.
3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
5 Credits/Payments:
6 a 2021 estimated tax payments and 2020 overpayment credited to 2021
b Exempt foreign organizations—tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Table with columns for line numbers and values. Values include 3,532, 2,400, 1,132, and 0.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

Table with columns for line numbers and Yes/No responses. Includes a grid for line 8a.

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.				No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions				No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes			
14	The books are in care of ▶ <u>Sage Bookkeeping Inc</u> Telephone no. ▶ <u>(208) 788-4129</u> Located at ▶ <u>309 S Main Street Hailey ID 83333</u> ZIP+4 ▶ _____				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____				
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	Yes	No		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)			No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)			No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)			No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)			No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)			No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b			No
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>				
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a			No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a			No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b			No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check here...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Rampa R Hormel, Diane Ives, and Bruce Katz.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. First row contains 'NONE'.

Total number of other employees paid over \$50,000.

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,370,541
b	Average of monthly cash balances.	1b	23,007
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,393,548
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	4,393,548
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	65,903
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	4,327,645
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	216,382

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	216,382
2a	Tax on investment income for 2021 from Part V, line 5.	2a	3,532
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	3,532
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	212,850
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	212,850
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	212,850

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				212,850
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				12,916
e From 2020.				29,261
f Total of lines 3a through e.	42,177			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>192,928</u>				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				192,928
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	19,922			19,922
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22,255			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	22,255			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				22,255
e Excess from 2021				

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
League of Conservation Voters Edu F 1920 L St NW 800 Washington, DC 20036	N/A	P C	General Support	30,000
Wildlife Conservation Society Inc 301 North Willson Avenue Bozeman, MT 59715	N/A	P C	Marine Mammals in Arctic Beringia	20,000
The Climate Registry PO Box 811488 Los Angeles, CA 90081	N/A	P C	Carbon Neutrality Database	10,000
Oil Change International 714 G St SE 202 Washington, DC 20003	N/A	P C	Oil Change	30,000
New Media Ventures Education Fund 555 12th Street 5th Floor Oakland, CA 94607	N/A	P C	General Support	10,000
New Venture Fund 525 South Hewitt Street Los Angeles, CA 90013	N/A	P C	Climate and Clean Energy Equity Fund	30,000
Voices for Progress Educational Fun 1616 P Street NW 430 Washington, DC 20036	N/A	P C	Voices for Progress Education Fund's California Programs	15,000
CalCEF Innovations 436 14th Street Suite 1220 Oakland, CA 94612	N/A	P C	CalCEF Innovations - New Energy Nexus	10,000
American Bird Conservancy PO Box 249 The Plains, VA 20198	N/A	P C	Photographic Atlas of the Birds of North America Project	5,000
Bushlife Conservancy 216 F Street 112 Davis, CA 95616	N/A	P C	General Operations	5,000
CA League of Conservation Voters Ed 350 Frank H Ogawa Plaza Suite 1100 Oakland, CA 94612	N/A	P C	General Operations	10,000
Total				175,000
b Approved for future payment				
Total				3b

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a Partnership Income
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID: 21013475

Software Version: 2021v4.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Preparation	4,520	0	0	4,520

TV 2021 IRS 990 e-File Render			
Name: Enlyst Fund Inc			
EIN: 82-0421067			
Software ID: 21013475			
Software Version: 2021v4.1			
Name of Stock	End of Year Book Value	End of Year Fair Market Value	
Costco, 65 Sh	36,901	36,901	
Procter & Gamble Co, 49 Sh	8,015	8,015	
JPMorgan Chase & Co, 70 Sh	11,085	11,085	
TJX Cos Inc, 32 Sh	2,429	2,429	
Visa Inc, 62 Sh	13,436	13,436	
Applied Materials Inc, 350 Sh	55,076	55,076	
Home Depot Inc, 90 Sh	37,351	37,351	
Morgan Stanley, 130 Sh	12,761	12,761	
Verisk Analytics Inc CL A, 12 Sh	2,745	2,745	
Ansys Inc, 40 Sh	16,045	16,045	
Apple Inc, 350 Sh	62,150	62,150	
Qualcomm Inc, 39 Sh	7,132	7,132	
Apple Inc, 476 Sh	84,523	84,523	
Merck & Co, 82 Sh	6,284	6,284	
Oracle Corp, 90 Sh	7,849	7,849	
Accenture PLC CL A, 80 Sh	33,164	33,164	
CBRE Group Inc, 340 Sh	29,298	29,298	
Roper Technologies, 58 Sh	28,528	28,528	
Mastercard Inc, 85 Sh	30,542	30,542	
Nike Inc Class B, 140 Sh	23,334	23,334	
Alphabet Inc, 17 Sh	49,250	49,250	
Walt Disney Co, 90 Sh	13,940	13,940	
Alphabet Inc, 5 Sh	14,468	14,468	
Alphabet Inc, 15 Sh	43,456	43,456	
Tesla Motors Inc, 50 Sh	52,839	52,839	
Texas Instruments, 150 Sh	28,270	28,270	
Walt Disney Co, 58 Sh	8,984	8,984	
American Water Works, 40 Sh	7,554	7,554	
Biogen Inc, 2 Sh	480	480	
Emerson Electric Co, 55 Sh	5,113	5,113	
Amazon.com, 10 Sh	33,343	33,343	
Chubb Ltd, 22 Sh	4,253	4,253	
Thermo Fisher Scientific, 70 Sh	46,707	46,707	
UnitedHealth Group Inc, 70 Sh	35,150	35,150	
Charles Schwab Corp, 37 Sh	3,112	3,112	
Fastenal Co, 32 Sh	2,050	2,050	
Adobe Systems Inc, 15 Sh	8,505	8,505	
Analog Devices Inc, 25 Sh	4,394	4,394	
Kroger Company, 13 Sh	588	588	
AON PLC, 8 Sh	2,404	2,404	
Abbott Laboratories, 53 Sh	7,459	7,459	
Abbvie Inc, 55 Sh	7,447	7,447	
Accenture PLC CL A, 22 Sh	9,120	9,120	
Amazon.com, 11 Sh	36,678	36,678	
American Intl Group, 28 Sh	1,592	1,592	
Amgen Inc, 20 Sh	4,499	4,499	
Auto Data Processing, 17 Sh	4,192	4,192	
Autozone Inc, 1 Sh	2,096	2,096	
Bank of America Corp, 315 Sh	14,014	14,014	
Becton Dickinson & Co, 9 Sh	2,263	2,263	
Blackrock Inc, 5 Sh	4,578	4,578	
Boeing Co, 17 Sh	3,422	3,422	
Boston Scientific Co, 47 Sh	1,996	1,996	
Brighthouse Financial, 12 Sh	622	622	
Bristol-Myers Squibb, 77 Sh	4,801	4,801	
Broadcom Ltd, 14 Sh	9,316	9,316	
Capital One, 12 Sh	1,741	1,741	
Caterpillar Inc, 19 Sh	3,928	3,928	
Charter Communications, 5 Sh	3,260	3,260	
Cisco Systems Inc, 157 Sh	9,949	9,949	
Citrix Systems Inc, 37 Sh	3,500	3,500	
Coca Cola Co, 160 Sh	9,474	9,474	
Cognizant Tech Solutions, 20 Sh	1,774	1,774	
Colgate-Palmolive Co, 36 Sh	3,072	3,072	
Comcast Corp, 149 Sh	7,499	7,499	
Constellation Brand, 65 Sh	16,313	16,313	
Costco, 18 Sh	10,219	10,219	
CVS Health Corp, 35 Sh	3,611	3,611	
Danaher Corp, 20 Sh	6,580	6,580	
Dover Corp, 8 Sh	1,453	1,453	
Gilead Sciences Inc, 75 Sh	5,446	5,446	
Goldman Sachs Group, 17 Sh	6,503	6,503	
Home Depot Inc, 32 Sh	13,280	13,280	
Honeywell Intl Inc, 12 Sh	2,502	2,502	
Humana Inc, 1 Sh	464	464	
IBM Corp, 32 Sh	4,277	4,277	
Johnson & Johnson, 100 Sh	17,107	17,107	
Kraft Heinz Co, 34 Sh	1,221	1,221	
Lockheed Martin Corp, 10 Sh	3,554	3,554	
Loews Corp, 21 Sh	1,213	1,213	
Mastercard Inc, 28 Sh	10,061	10,061	
McDonalds Corp, 26 Sh	6,970	6,970	
McKesson Corp, 7 Sh	1,740	1,740	
Medtronic, 56 Sh	5,793	5,793	
Metlife Inc, 27 Sh	1,687	1,687	
Microsoft Corp, 155 Sh	52,130	52,130	
Mondelez Intl Inc, 56 Sh	3,713	3,713	
Morgan Stanley, 56 Sh	5,497	5,497	
Netflix Inc, 13 Sh	7,832	7,832	
Nike Inc Class B, 42 Sh	7,000	7,000	
Nvidia Corp, 80 Sh	23,529	23,529	
O'Reilly Automotive, 2 Sh	1,412	1,412	
Omnicom Group Inc, 13 Sh	952	952	
Paypal Holdings Inc, 37 Sh	6,977	6,977	
Pfizer Inc, 188 Sh	11,101	11,101	
PNC Finl Srvs, 22 Sh	4,411	4,411	
PPG Industries, 7 Sh	1,207	1,207	
Salesforce.com, 28 Sh	7,116	7,116	
Starbucks Corp, 35 Sh	4,094	4,094	
State Street Corp, 12 Sh	1,116	1,116	
Thermo Fisher Scientific, 11 Sh	7,340	7,340	
Travelers Companies, 16 Sh	2,503	2,503	
UnitedHealth Group Inc, 40 Sh	20,086	20,086	
Verizon Com, 119 Sh	6,183	6,183	
VF Corp, 15 Sh	1,098	1,098	
Walgreens Boots Alli, 19 Sh	991	991	
Wells Fargo Bank, 141 Sh	6,765	6,765	
Aecom Technology Corp, 20 Sh	1,547	1,547	
Allstate Corp, 9 Sh	1,059	1,059	
Amerco, 3 Sh	2,179	2,179	
American Express Co, 29 Sh	4,744	4,744	
Avalonbay Cmnty Inc, 5 Sh	1,263	1,263	
Booking Holding, 1 Sh	2,399	2,399	
Cigna Corp, 16 Sh	3,674	3,674	
Citigroup Inc, 56 Sh	3,382	3,382	
Eaton Corp PLC, 20 Sh	3,456	3,456	
Ecolab Inc, 15 Sh	3,519	3,519	
Estee Lauder Co Inc, 12 Sh	4,442	4,442	
FMC Corp, 25 Sh	2,747	2,747	
Fluor Corp, 69 Sh	1,709	1,709	
General Mills Inc, 31 Sh	2,089	2,089	
IHS Markit Ltd, 24 Sh	3,190	3,190	
Illinois Tool Works Inc, 17 Sh	4,196	4,196	
Intel Corp, 105 Sh	5,407	5,407	
Intuitive Surgical, 9 Sh	3,234	3,234	
Jacobs Engineering, 13 Sh	1,810	1,810	
Keurig Dr Pepper Inc, 29 Sh	1,069	1,069	
Lilly Eli & Co, 26 Sh	7,182	7,182	
Marsh & Mc Lennan Co, 22 Sh	3,824	3,824	
Paccar Inc, 28 Sh	2,471	2,471	
Progressive Co, 19 Sh	1,950	1,950	
Prudential Financial, 20 Sh	2,165	2,165	
Regeneron Pharms Inc, 2 Sh	1,263	1,263	
Reliance Stl & Alumi, 15 Sh	2,433	2,433	
Roper Technologies, 5 Sh	2,459	2,459	
Scotts Miracle Grow, 10 Sh	1,610	1,610	
Sherwin Williams Co, 21 Sh	7,395	7,395	
Stryker Corp, 11 Sh	2,942	2,942	
Sysco Corp, 5 Sh	393	393	
Target Corp, 12 Sh	2,777	2,777	
Toll Brothers Inc, 20 Sh	1,448	1,448	
UGI Corp, 71 Sh	3,260	3,260	
WW Grainger Inc, 4 Sh	2,073	2,073	
Xilinx Inc, 16 Sh	3,392	3,392	
Xylem Inc, 39 Sh	4,677	4,677	
Abbott Laboratories, 180 Sh	25,333	25,333	
Adobe Systems Inc, 50 Sh	28,353	28,353	
Blackrock Inc, 25 Sh	22,889	22,889	
Chubb Ltd, 130 Sh	25,130	25,130	
Keycorp Inc, 62 Sh	1,434	1,434	
Blackstone Group, 285 Sh	36,876	36,876	
Acuity Brands Inc, 7 Sh	1,482	1,482	
Aflac Inc, 71 Sh	4,146	4,146	
Applied Materials Inc, 40 Sh	6,294	6,294	
CH Robinson Worldwide, 13 Sh	1,399	1,399	
CME Group Inc, 9 Sh	2,056	2,056	
Cummins Inc, 11 Sh	2,400	2,400	
Ebay Inc, 40 Sh	2,660	2,660	
Expeditors Intl, 15 Sh	2,014	2,014	
Fidelity National, 85 Sh	9,278	9,278	
Fiserv Inc, 9 Sh	934	934	
Fortive Corp, 14 Sh	1,068	1,068	
HP Inc, 43 Sh	1,620	1,620	
Illumina Inc, 5 Sh	1,902	1,902	
Intuit Inc, 8 Sh	5,146	5,146	
Kellogg Co, 2 Sh	129	129	
Northrop Grumman Co, 5 Sh	1,935	1,935	
Olin Corp, 30 Sh	1,726	1,726	
Raytheon Co, 38 Sh	3,270	3,270	
Rockwell Automation, 3 Sh	1,047	1,047	
S & P Global Inc, 12 Sh	5,663	5,663	
Service Now Inc, 6 Sh	3,895	3,895	
Southwest Gas, 61 Sh	4,273	4,273	
Tesla Motors Inc, 24 Sh	25,363	25,363	
Texas Instruments, 6 Sh	1,131	1,131	
Twitter Inc, 25 Sh	1,080	1,080	
US Bancorp, 21 Sh	1,180	1,180	
Uber Technologies, 25 Sh	1,048	1,048	
Valvoline Inc, 33 Sh	1,231	1,231	
Vertex Pharmaceuticals, 3 Sh	659	659	
Werner Enterprises, 26 Sh	1,239	1,239	
Zotis Inc, 7 Sh	1,708	1,708	
Avangrid Inc, 6 Sh	299	299	
CDW Corp, 100 Sh	20,478	20,478	
SS&C Technologs Hldg, 210 Sh	17,216	17,216	
Eversource Energy, 21 Sh	1,911	1,911	
KB Home, 51 Sh	2,281	2,281	
Align Technologies, 3 Sh	1,971	1,971	
Amerisourcebergen Corp, 7 Sh	930	930	
Ametek Inc, 8 Sh	1,176	1,176	
Arthur J Gallagher & Co, 7 Sh	1,188	1,188	
Autodesk Inc, 6 Sh	1,687	1,687	
Best Buy Inc, 5 Sh	508	508	
Boyd Gaming Corp, 29 Sh	1,901	1,901	
Broadridge Financial, 4 Sh	731	731	
Caesars Entmt Inc, 14 Sh	1,309	1,309	
Carmax Inc, 6 Sh	781	781	
CBRE Group Inc, 15 Sh	1,628	1,628	
Cerner Corp, 7 Sh	650	650	
Chipotle Mexican Grill, 1 Sh	1,748	1,748	
Church & Dwight Co, 9 Sh	922	922	
Constellation Brand, 12 Sh	3,012	3,012	
Copart Inc, 3 Sh	455	455	
Coty Inc, 103 Sh	1,082	1,082	
Darling Ingredients, 58 Sh	4,019	4,019	
Deere & Co, 10 Sh	3,429	3,429	
Dollar General Corp, 8 Sh	1,887	1,887	
Dollar Tree Inc, 1 Sh	141	141	
Donaldson Co, 20 Sh	1,185	1,185	
Edwards Lifesciences, 18 Sh	2,332	2,332	
Electronic Arts Inc, 8 Sh	1,055	1,055	
Essential Utilities Inc, 84 Sh	4,510	4,510	
Expedia Group Inc, 7 Sh	1,265	1,265	
First Solar Inc, 20 Sh	1,743	1,743	
Franklin Resources, 19 Sh	636	636	
General Dynamics Co, 7 Sh	1,459	1,459	
General Electric Co, 36 Sh	3,401	3,401	
Genuine Parts Co, 9 Sh	1,262	1,262	
Hasbro Inc, 10 Sh	1,018	1,018	
Hershey Co, 16 Sh	3,096	3,096	
Hewlett Packard Enterprises, 130 Sh	2,050	2,050	
Huntington Ingalls, 1 Sh	187	187	
IDEX Corp, 4 Sh	945	945	
Intercontinental Exc, 16 Sh	2,188	2,188	
Intl Flavors & Fragrances, 6 Sh	904	904	
Iqvia Holdings Inc, 5 Sh	1,411	1,411	
JM Smucker Co, 7 Sh	951	951	
KLA Corp, 7 Sh	3,011	3,011	
LAM Research Corp, 1 Sh	719	719	
Liberty Broadband Co, 8 Sh	1,289	1,289	
Lowe's Companies Inc, 13 Sh	3,360	3,360	
Lumen Technologies Inc, 51 Sh	640	640	
Lyft Inc, 27 Sh	1,154	1,154	
L3Harris Technologies Inc, 11 Sh	2,346	2,346	
McCormick & Co Inc, 16 Sh	1,546	1,546	
Microsoft Corp, 208 Sh	69,955	69,955	
Molson Coors Beverage, 18 Sh	834	834	
Monster Beverage Corp, 12 Sh	1,152	1,152	
Moodys Corp, 3 Sh	1,172	1,172	
Motorola Solutions, 6 Sh	1,630	1,630	
Netapp Inc, 15 Sh	1,380	1,380	
Nielsen Holdings, 22 Sh	451	451	
Northern Trust Corp, 9 Sh	1,076	1,076	
Old Dominion Freight, 4 Sh	1,434	1,434	
Paychex Inc, 10 Sh	1,365	1,365	
Penn National Gaming, 7 Sh	363	363	
Post Holdings Inc, 8 Sh	902	902	
Premier Inc, 1 Sh	41	41	
Quanta Services Inc, 37 Sh	4,242	4,242	
Qurate Retail Inc, 32 Sh	243	243	
Robert Half Intl, 14 Sh	1,561	1,561	
Royal Gold Inc, 51 Sh	5,366	5,366	
SBA Communications, 1 Sh	389	389	
Sprouts Farmers Markets, 37 Sh	1,098	1,098	
T Rowe Price, 7 Sh	1,376	1,376	
T-Mobile US Inc, 1 Sh	116	116	
Telephone & Data Sys, 16 Sh	322	322	
Terex Corp, 48 Sh	2,110	2,110	
Toro Co, 6 Sh	599	599	
Transdigm Group Inc, 1 Sh	636	636	
Tripadvisor Inc, 7 Sh	191	191	
Truist Finl Corp, 63 Sh	3,689	3,689	
Verisign Inc, 3 Sh	761	761	
ViacomCBS Inc, 18 Sh	543	543	
Viatis Inc, 1 Sh	14	14	
VMWare Inc, 9 Sh	1,043	1,043	
Vontier Corp, 10 Sh	307	307	
Watsco Inc, 2 Sh	626	626	
Wayfair Inc, 2 Sh	380	380	
Williams Sonoma, 2 Sh	338	338	
Willis Towers Watson, 3 Sh	712	712	
Simon Property Group, 12 Sh	1,917	1,917	
Borg Warner, 240 Sh	10,817	10,817	
Chargepoint Hldgs, 385 Sh	7,334	7,334	
Fedex Corp, 45 Sh	11,639	11,639	
Lucid Group Inc, 190 Sh	7,230	7,230	
Advanced Micro Devic, 34 Sh	4,893	4,893	
American Airls Group, 33 Sh	593	593	
Consolidated Edison, 1 Sh	85	85	
Enphase Energy Inc, 9 Sh	1,646	1,646	
Ford Motor Co, 73 Sh	1,516	1,516	
General Motors Co, 9 Sh	528	528	
Greif Inc, 9 Sh	543	543	
Huntsman Corp, 53 Sh	1,849	1,849	
JPMorgan Chase & Co, 107 Sh	16,943	16,943	
Kyndryl Holdings, 5 Sh	91	91	
Meta Platforms Inc, 67 Sh	22,535	22,535	
Moderna Inc, 5 Sh	1,270	1,270	
Organon & Co, 1 Sh	30	30	
Pepsico Inc, 16 Sh	2,779	2,779	
Plug Power Inc, 19 Sh	537	537	
Sunrun Inc, 9 Sh	310	310	
Switch Inc, 86 Sh	2,464	2,464	
Walmart Inc, 33 Sh	4,776	4,776	
Advanced Drainage Sys, 5 Sh	682	682	

TY 2021 IRS 990 e-File Render**Name:** Enlyst Fund Inc**EIN:** 82-0421067**Software ID:** 21013475**Software Version:** 2021v4.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
American Tower Corp, 75 Sh	FMV	21,937	21,937
Crown Castle Intl Corp, 15 Sh	FMV	3,131	3,131
Prologis Inc, 37 Sh	FMV	6,229	6,229
Public Storage REIT, 9 Sh	FMV	3,371	3,371
Welltower Inc, 4 Sh	FMV	343	343
TIAA-CREF Social Choice, 32,423.418 Sh	FMV	801,183	801,183
Douglas Emmett Inc, 77 Sh	FMV	2,580	2,580
Kilroy Realty Corp, 81 Sh	FMV	5,383	5,383
Paramount Group Inc, 236 Sh	FMV	1,968	1,968
IShares TRT IS 5 10 Inv, 5,350 Sh	FMV	317,095	317,095
TIAA-CREF Core Impact, 60,788.38 Sh	FMV	641,317	641,317
Vanguard Hi Yield Corp, 23,358.693 Sh	FMV	138,984	138,984
Vanguard International, 1,371.049 Sh	FMV	190,987	190,987
Alexandria Real Estate, 5 Sh	FMV	1,115	1,115
Boston Properties, 23 Sh	FMV	2,649	2,649
Brandywine Realty, 74 Sh	FMV	993	993
Empire State Realty, 94 Sh	FMV	837	837
Equity Residential, 15 Sh	FMV	1,358	1,358
Extra Space Storage, 9 Sh	FMV	2,041	2,041
JBG Smith Properties, 19 Sh	FMV	545	545
Vornado Realty, 95 Sh	FMV	3,977	3,977
Virtus Seix Float, 10,882.709 Sh	FMV	89,565	89,565
GQG Partners Emerg, 6,554.184 Sh	FMV	110,504	110,504

TY 2021 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

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Software Version: 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Mission Related Invest BIA Controls	100,000	100,000	100,000
Mission Related Invest Powerhouse Ventr	53,361	78,340	78,340
Mission Related Invest Powerhouse LLC	50,000	50,000	50,000
Mission Related Invest SHYFT Pwr Solutns	50,000	50,000	50,000
PRI: Caretakers Cottage	145,000	145,000	145,000
PRI: Equipment	6,933	6,933	6,933
PRI: Greenhouse Improvements	149,106	149,106	149,106
PRI: Greenhouse Other	274,881	274,881	274,881
PRI: Land	765,742	765,742	765,742
PRI: Prayer Wheel Gazebo	40,000	40,000	6,124
PRI: Site Development	53,288	53,288	53,288
PRI: Water Rights	6,124	6,124	40,000

TY 2021 IRS 990 e-File Render

Name: Enlyst Fund Inc

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Software ID: 21013475

Software Version: 2021v4.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	95	95		
Bookkeeping Fees	4,447			4,447
Dues and Subscriptions	175			175
Insurance	2,186			2,186
Miscellaneous	600			600

TY 2021 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 21013475

Software Version: 2021v4.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	925	925	
Rental Income - Noninvestment Property	10		

TY 2021 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	29,084	29,084	0	0

TY 2021 IRS 990 e-File Render

Name: Enlyst Fund Inc

EIN: 82-0421067

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	1,710			